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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , **and ending**

Name of foundation D.E French Foundation, Inc.			A Employer identification number 16-6052246	
Number and street (or PO box number if mail is not delivered to street address) 120 Genesee Street		Room/suite 503	B Telephone number (see instructions) 315-253-9321	
City or town Auburn	State NY	ZIP code 13021		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,858,603		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7	7		
4 Dividends and interest from securities	103,475	103,475		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	38,685			
b Gross sales price for all assets on line 6a 3,078,687				
7 Capital gain net income (from Part IV, line 2)		38,685		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	142,167	142,167		0
13 Compensation of officers, directors, trustees, etc.		4,125		16,500
14 Other employee salaries and wages	5,513			5,513
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	15,522	15,522		
17 Interest				
18 Taxes (attach schedule) (see instructions)	10,734			
19 Depreciation (attach schedule) and depletion				
20 Occupancy	3,000			3,000
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	370			370
24 Total operating and administrative expenses. Add lines 13 through 23	55,764	19,647		25,383
25 Contributions, gifts, grants paid	176,500			176,500
26 Total expenses and disbursements. Add lines 24 and 25	232,264	19,647		201,883
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-90,097			
b Net investment income (if negative, enter -0-)		122,520		
c Adjusted net income (if negative, enter -0-)				0

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	43,790	44,073	44,073
	2	Savings and temporary cash investments	11,209	23,488	23,488
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	15,298	14,369	16,291
	b	Investments—corporate stock (attach schedule)	3,758,563	3,599,135	4,058,053
	c	Investments—corporate bonds (attach schedule)	667,258	724,957	716,698
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,496,118	4,406,022	4,858,603	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,496,118	4,406,022	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,496,118	4,406,022		
31	Total liabilities and net assets/fund balances (see instructions)	4,496,118	4,406,022		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,496,118
2	Enter amount from Part I, line 27a	2	-90,097
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	1
4	Add lines 1, 2, and 3	4	4,406,022
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,406,022

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See NYS Annual Report Attached	P	12/31/2013	7/1/2015
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	3,078,687	3,040,002	38,685	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				38,685
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2		38,685
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3		0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	230,160	4,960,908	0.046395
2013	229,142	4,702,667	0.048726
2012	220,070	4,442,550	0.049537
2011	210,840	4,448,660	0.047394
2010	214,080	4,242,745	0.050458
2	Total of line 1, column (d)	2	0.242510
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048502
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,944,862
5	Multiply line 4 by line 3	5	239,836
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,225
7	Add lines 5 and 6	7	241,061
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	201,883

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows and 3 columns. Row 1: 1a Exempt operating foundations... 1 2,450. Row 2: 2 Tax under section 511... 2 0. Row 3: 3 Add lines 1 and 2... 3 2,450. Row 4: 4 Subtitle A (income) tax... 4. Row 5: 5 Tax based on investment income... 5 2,450. Row 6: 6 Credits/Payments: 6a 2015 estimated tax payments... 6a 7,000. Row 7: 7 Total credits and payments... 7 7,000. Row 8: 8 Enter any penalty... 8. Row 9: 9 Tax due... 9 0. Row 10: 10 Overpayment... 10 4,550. Row 11: 11 Enter the amount of line 10... 11 0.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns. Row 1: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1a Yes No X. Row 2: 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?... 2 X. Row 3: 3 Has the foundation made any changes, not previously reported to the IRS... 3 X. Row 4: 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?... 4a X. Row 5: 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?... 5 X. Row 6: 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... 6 X. Row 7: 7 Did the foundation have at least \$5,000 in assets at any time during the year?... 7 X. Row 8: 8a Enter the states to which the foundation reports or with which it is registered... 8b X. Row 9: 9 Is the foundation claiming status as a private operating foundation... 9 X. Row 10: 10 Did any persons become substantial contributors during the tax year?... 10 X.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ Walter M. Lowe Telephone no. ▶ 315-253-9321 Located at ▶ 120 Genesee Street Auburn NY ZIP+4 ▶ 13021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . .

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ronald D. West PO Box 412 Scipio Center, NY 13147	President/ Director 1.00	2,400		
James P. Costello 30 South Street Marcellus, NY 13108	Director 1.00	2,400		
John P. McLane 92 Willow Brook Drive Auburn, NY 13021	Director 1.00	2,400		
Walter M. Lowe 15 Taber Drive Auburn, NY 13021	Manager/ Director 10.00	13,425		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,990,337
b	Average of monthly cash balances	1b	29,827
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,020,164
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,020,164
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	75,302
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,944,862
6	Minimum investment return. Enter 5% of line 5	6	247,243

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,243
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,450
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,450
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	244,793
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	244,793
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	244,793

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	201,883
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,883
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,883

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				244,793
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			51,742	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 201,883				
a Applied to 2014, but not more than line 2a			51,742	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				150,141
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				94,652
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ N/A
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Walter M. Lowe 120 Genesee Street Auburn, NY 13021 315-253-9321

- b** The form in which applications should be submitted and information and materials they should include.

No Particular Form

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Generally Limited to Cayuga County, New York State

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year See Attached Schedule</p>				176,500
<p>Total</p>			▶ 3a	176,500
<p>b Approved for future payment NONE</p>				
<p>Total</p>			▶ 3b	0

D. E. French Foundation, Inc.

Part 1 Line 16 C 990 PF Other Professional Fees

Description	Revenue & Expenses per	Net Investment Income	Adjust. Net Income	Disbursements for Charitable Purp.
1. Bank of America Manage. fees	15,522.	15,522.		

Part 1 Line 18 990 PF Taxes Revenue & Expenses per books

1. Balance Excise Tax for tax year 2014	3,734.
2. Estimated Excise Tax pd. for tax year 2015	7,000.

Part 1 Line 23 990 PF Other expenses

	Revenue & Expenses per books	Disbursement for charitable purposes
1. New York State Filing fee	250.	250.
2. Office supplies	120.	120.

D. E. French Foundation, Inc. ID #16-6052246
Form 990 PF Part (XV) Year 2015

Grants and Contributions paid during 2015

D. E. French Foundation, Inc. I.D. #16-6052246
 Form 990 PF Part XV Year 2015

Grants and Contributions Paid during 2015

Name and Address	Description of Grant	Amount
Berea College Berea, KY 40404	scholarships	\$ 1,500.
Cayuga Community College Fdn. 197 Franklin St. Auburn, NY 13021	general scholarships nursing scholarships	20,000. 5,000.
Calvary Food Pantry CNY 90 Franklin St. Auburn, NY 13021	general support	5,000.
Freedom Recreational Services for Youth w/Disabilities PO Box 2134 Auburn, NY 13021	horseback riding program	3,500.
Literacy Volunteers of Cayuga County 12 Allen St. Auburn, NY 13021	books and supplies	1,500
St. Baldrick's Foundation 1333 Mayflower Ave. Monrovia, CA 91016	childhood cancer research	2,500.
Auburn Public Theater 8 Exchange St. PO Box 771 Auburn, NY 13021	variety of projects	5,000.
Brutus-Sennett Food Pantry Inc. PO Box 634 Weedsport, NY 13166	renovate building	2,000.
Mercy Flight Central 2420 Brickyard Rd. Canandaigua, NY 14424	display monitor/printer defibrillator	5,000.
Mercy Works PO Box 25 Syracuse, NY 13205	golfless golf tournament	1,000.
Auburn Education Foundation 78 Thornton Ave. Auburn, NY 13021	permanently restricted endowment fund	10,000.
Auburn Sports Boosters 7 Bowen St. Auburn, NY 13021	third softball field	5,000.
Cayuga County Sheriff's Office 7445 County House Rd. Auburn, NY 13021	DARE program	1,000.
E. John Gavras Center 182 North St. Auburn, NY 13021	lifts for Day Habilitation Home & access controlled doors & cameras	3,000.
Girl Scouts of NY Penn Pathways 8170 Thompson Rd. Cicero, NY 13039	general support	2,000.

Grants and Contributions Paid during 2015

Name and Address	Description of Grant	Amount
Skaneateles Ambulance Volunteer Emergency Service SAVES 26 Fennell St. Skaneateles, NY 13152	toward rescue ambulance	\$ 5,000.
YMCA-WEIU 29 William St. Auburn, NY 13021	disadvantaged youth & family programs	3,000.
Faatz-Crofut Home for the Elderly 46 Grant Ave. Auburn, NY 13021	renovate for 2 additional bathrooms	25,000.
American Red Cross – Cayuga Ct. Chapter 344 W. Genesee St. Syracuse, NY 13202	Armed Forces initiatives in Cayuga County	6,000.
United Way of Cayuga County 17 E. Genesee St. Suite 2 Auburn, NY 13021	yearly support	24,000.
Schweinfurth Memorial Art Center 205 Genesee St. Auburn, NY 13021	renovate 2 nd floor	1,000.
The Christmas Elf 65 State St. Auburn, NY 13021	Xmas gifts	5,000.
Auburn Hockey Club Inc. 8 Emma St. Auburn, NY 13021	nets & dividers for cross ice prog.	1,000.
Cayuga County Habitat for Humanity 169 Genesee St. Auburn, NY 13021	rehab Cottage St. home	5,000.
First Presbyterian Church 112 South St. Auburn, NY 13021	maintenance entrance pillars, wrought iron	1,000.
Fort Hill Cemetery Association 19 Fort St. Auburn, NY 13021	blacktop road, paint Chapel, equipment	5,000.
Merry-Go-Round Playhouse 17 William St. Auburn, NY 13021	purchase van	5,000.
Powers Library 29 Church St. POB 71 Moravia, NY 13118	youth programs	2,500.
Salvation Army – Auburn Corps 18 E. Genesee St. Auburn, NY 13021	food pantry	2,000.
Seneca Cayuga ARC 1521 Clark St. Auburn, NY 13021	training equipment	2,500.

Grants and Contributions Paid during 2015

Name and Address	Description of Grant	Amount
Seymour Library 176-178 Genesee St. Auburn, NY 13021	server & wireless network	\$ 2,000.
Westminster Manor 81 South St. Auburn, NY 13021	ductless mini-split air conditioning system	2,500.
Westminster Presbyterian Church 17 William St. Auburn, NY 13021	insulate loft, install protective covering on stained glass windows	5,000.
Mercy Works PO Box 25 Syracuse, NY 13205	cover 2015 deficit	1,000.
		<hr/>
	Total:	\$ 176,500.00

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL
 CHARITIES, TRUSTS & ESTATES BUREAU
 TWO WORLD TRADE CENTER, NEW YORK, N.Y. 10047

D. E. RENCH FOUNDATION

NAME OF ORGANIZATION

SECURITIES SCHEDULE

10 # 16 - 6052846

2015

#6218

CALENDAR OR OTHER FISCAL YEAR

Date acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
7/17/14	MUTUAL FUND + ETF	3105	614668 ²⁸				50	213.01	10648 ⁸⁰	6/18/15	750.76	3055	604770 ²⁴	1064281 ⁴⁸	21657 ⁸⁷
9/24/14	SPDR S&P 500 ETF	835	166102 ³⁸									835	166102 ³⁸		
10/28/14		140	26460 ⁵⁸									140	26460 ⁵⁸		
11/5/14		1190	240235 ⁸⁸									1190	240235 ⁸⁸		
4/25/13	1 SHARE RUSSELL MID CAP ETF	825	106083 ¹				50	175.75	8785 ⁸³	6/18/15	2356 ⁵⁴	670	86152 ⁴²	372418 ⁵⁰	6076 ²²
7/17/14	" " "	1655	265793 ⁻				90	170 ⁻	15297 ⁴⁴	7/24/15	3724 ⁷⁵	1655	265793 ⁻		
4/25/13	1 SHARE RUSSELL 2000 ETF	1000	93855 ⁴⁰				50	128.15	6405 ⁸⁸	6/18/15	1713 ¹¹	925	86816 ²⁴	244948 ⁵⁰	2264 ²³
11/7/15	" " "						25	123.45	3085 ⁵⁶	7/24/15	739 ¹⁷	1250	143639 ⁶²		
7/25/13	Pimco Commodity REAL RETURNS	12582413	705873 ³⁴				6281204	6.37	40074 ⁹⁸	12/28/15	(3052 ³⁶)	None	None	None	1670 ³⁸
8/7/15	" " "						RECEIVED 6281206 SHARES AS A		10F2 STOCK REVERSE SPLIT			None	None		
10/22/15	" " "						3424658	7.29	25000 ⁻	12/28/15	(3184 ⁹³)	None	None		
7/17/14	COLUMBIA EMERGING MKTS	15686 ⁴⁹	170038 ⁻				15686 ⁴⁹	8.98	140862 ¹⁶	12/17/15	(29176 ³⁴)	None	None	None	None
9/19/15	" " "						6437168	9.32	60000 ⁻	12/17/15	(2188 ⁸⁵)	None	None	None	None
7/20/14	CREDIT SWISS COMMODITY RETURN	1003121	74436 ⁸⁵				1003121	4.41	44240 ⁸⁰	12/17/15	(30196 ⁰⁵)	None	None	None	None
7/22/15	" " "						3952558	5.06	20000 ⁻	12/17/15	(2569 ²⁰)	None	None	None	None
2/1/14	GLENMEDE SPITAL CAP EQUITY	6387294	187000 ⁻				108069	21.76	3000 ⁻	7/24/15	44.31	None	None	None	282 ⁶³
	* TOTALS *						678948	25.92	174421 ⁵⁷	12/17/15	(9622 ⁸⁰)	None	None	None	1641 ⁹³

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL
 CHARITIES, TRUSTS & ESTATES BUREAU
 TWO WORLD TRADE CENTER, NEW YORK, N.Y. 10047

Form NYC F-3

D. E. FRENCH FOUNDATION INC

SECURITIES SCHEDULE

ID # 16-6052246

NAME OF ORGANIZATION

CALENDAR OR OTHER FISCAL YEAR

2015 #8 of 8

TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
	Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
MONEY MARKET FUNDS	11209 ³⁴	11209 ³⁴	VAR	VAR	154408 ⁸⁴	VAR	VAR	1531779 ⁷⁸	VAR	NONE	23489 ⁸²	23489 ⁸²	4.32	
CHECKING ACCOUNT	43790 ³⁴	43790 ³⁴			282.68	NET INCREASE FOR YEAR					44073 ⁰³	44073 ⁰³	2.55	
MISCELLANEOUS										213 ⁵⁴	NONE	NONE	NONE	
SECURITIES LITIGATION CLASS ACTION MARKET CO		NONE						213.54	3/10/15	8.66	NONE	NONE	NONE	
TOTAL		NONE						213.54		213	NONE	NONE	NONE	
RECAPITULATION														
U.S. GOVERNMENT AGENCIES		15298 ³³			NONE			921.05			14368 ⁶²	16291 ¹⁷	916.35	
CORPORATE BONDS		667258 ³³			57698 ²⁶			NONE			724957 ¹⁹	716698 ⁴⁰	12017.34	
PREFERRED STOCKS		130158 ⁵²			1000			NONE			131158 ⁵²	126758.5	678301	
REAL ESTATE INVESTMENT		187045 ⁹⁴			NONE			NONE			187045 ⁹⁴	226433.20	8872.16	
COMMON STOCKS		991096 ²⁸			NONE			597455 ⁰⁶			562734 ⁵⁷	938971.50	344321.39	
MUTUAL FUNDS/ETF		2450261 ⁴⁴			1346865 ⁸			945388 ²⁷			2718195 ⁹⁴	2765889 ⁴²	40564.63	
MONEY MARKET FDS	11209 ³⁴	11209 ³⁴			1544058 ⁴⁴			1531779 ⁷⁸			23487 ⁸²	23487 ⁸²	4.32	
CHECKING ACCOUNT	43790 ³⁴	43790 ³⁴			282.68	NET INCREASE FOR YEAR					44073 ⁰³	44073 ⁰³	2.55	
MISCELLANEOUS								213 ⁵⁴			NONE	NONE	NONE	
TOTALS		24496118 ⁴⁷			2949905 ⁴⁴			3075757 ⁶⁷			4406021 ⁷⁴	4858602 ⁷⁴	103481.15	

103481.15
 2922.62

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL
 CHARITIES, TRUSTS & ESTATES BUREAU
 TWO WORLD TRADE CENTER, NEW YORK, N.Y. 10047

DE FRENCH FOUNDATION

SECURITIES SCHEDULE

NAME OF ORGANIZATION

10 # 16 - 6052946

2015

198

CALENDAR OR OTHER FISCAL YEAR

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
	U.S. GOVT AGENCIES														
2/28/02	GUMMA FUND #538312	7614 ³⁶	7638 ¹⁵			None	VAR	648 ⁵³	VAR	VAR	<20.01>	6987.61	8047.28	438.31	
2/28/02	GUMMA FUND #565824	7477 ⁹⁰	7660 ¹⁸			None	VAR	272 ⁵²	VAR	VAR	<6.65>	7381.81	8243.88	478.84	
	TOTALS		15298 ³³			None		921 ⁰⁵			<8.66>	14368.62	16291.2	916.85	
	CORPORATE BONDS/ETF														
11/17/14	VANGUARD SHORT TERM CORPORATE BOND FUND	6070	485679 ⁵²												
7/05/15	" " " " " "			80	7957	6367 ⁶⁰									
7/31/15	" " " " " "			10	7966	796 ⁸⁵									
2/4/13	1-SHARES 1-3 YEAR BARCLAYS CR BOND ETF	270	28494 ⁴⁵												
7/16/13	" " " " " "	230	24266 ¹⁵												
5/2/13	" " " " " "	1220	128818 ³¹												
7/21/15	" " " " " "			110	10574	11568 ¹⁵									
7/31/15	" " " " " "			10	1052	1052 ²⁵									
10/19/15	" " " " " "			360	10529	3794 ⁰¹									
	TOTALS		667258 ³³			57698 ⁸⁶		None			None	724957 ¹⁹	716698 ⁴⁰	12017 ³⁴	ATCAP GAIN 363.44
	* TOTALS ->		*		*	*		*		*	*	*	*	*	*

