EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: NORATHCO FOUNDATION

A Employer identification number: 16-1731980

Number and street (or P O box number if mail is not delivered to street address): 200 OAK HILL RD. Room/suite:

B Telephone number: 607-266-9470

City or town, state or province, country, and ZIP or foreign postal code: ITHACA, NY 14850

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2,557,644.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12.			STATEMENT 1
	4 Dividends and interest from securities	48,239.	44,816.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,896.			
	b Gross sales price for all assets on line 6a 853,898.				
	7 Capital gain net income (from Part IV line 2)		3,896.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,318.	5,318.	0.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	57,465.	54,030.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	14,000.	7,000.	0.	7,000.
	c Other professional fees STMT 5	23,654.	23,446.	0.	208.
	17 Interest				
	18 Taxes STMT 6	834.	334.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	627.	217.	0.	410.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	39,115.	30,997.	0.	7,618.
	25 Contributions, gifts, grants paid	116,500.			116,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	155,615.	30,997.	0.	124,118.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<98,150.>			
	b **Net investment income** (if negative, enter -0-)		23,033.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	59,259.	57,686.	57,686.
	2 Savings and temporary cash investments	11,933.	146,652.	146,652.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	699,707.	249,837.	249,570.
	b Investments - corporate stock STMT 9	1,492,039.	1,728,661.	1,954,771.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	166,493.	148,445.	148,965.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,429,431.	2,331,281.	2,557,644.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,429,431.	2,331,281.	
	30 **Total net assets or fund balances**	2,429,431.	2,331,281.	
	31 **Total liabilities and net assets/fund balances**	2,429,431.	2,331,281.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,429,431.
2	Enter amount from Part I, line 27a	2	<98,150.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,331,281.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,331,281.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB	P	VARIOUS	12/31/15
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	853,509.		850,002.	3,507.
b	389.			389.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,507.
b				389.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 3,896.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	140,492.	2,485,115.	.056533
2013	54,799.	1,433,745.	.038221
2012	55,830.	1,351,713.	.041303
2011	58,856.	1,436,988.	.040958
2010	59,876.	1,382,992.	.043295

2	**Total** of line 1, column (d)	2	.220310
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044062
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,617,210.
5	Multiply line 4 by line 3	5	115,320.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	230.
7	Add lines 5 and 6	7	115,550.
8	Enter qualifying distributions from Part XII, line 4	8	124,118.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	230.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	230.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	230.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 145.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	145.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	85.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	Refunded ▶	11	

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FREDERICK D. COWETT Telephone no. ▶ 607-266-9470

Located at ▶ 200 OAK HILL ROAD, ITHACA, NY ZIP+4 ▶ 14850

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDERICK D. COWETT 200 OAK HILL ROAD ITHACA, NE 14850	SOLE DIRECTOR, PRES., TREAS. 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,530,932.
b	Average of monthly cash balances	1b	126,134.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,657,066.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,657,066.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,856.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,617,210.
6	**Minimum investment return.** Enter 5% of line 5	6	130,861.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,861.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 230.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	230.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	130,631.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	130,631.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	130,631.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,118.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	230.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,888.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				130,631.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,032.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 124,118.				
a Applied to 2014, but not more than line 2a			2,032.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				122,086.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				8,545.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	501(C)(3)	GENERAL SUPPORT	116,500.
Total			▶ 3a	116,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	48,239.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,318.	
8 Gain or (loss) from sales of assets other than inventory			18	3,896.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		57,465.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 57,465.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Frank D Cowen 8/13/2016 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PETER NUSSBAUM		8/9/16		P00294707
Firm's name ▶ WEISERMAZARS LLP			Firm's EIN ▶ 13-1459550	
Firm's address ▶ 135 WEST 50TH STREET NEW YORK, NY 10020			Phone no. (212) 812-7000	

Form **990-PF** (2015)

523622 11-24-15

NORATHCO FOUNDATION
FYE 12/31/2014
PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
EIN: 16-1731980

charles SCHWAB

Schwab One® Account of
NORATHCO FOUNDATION

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method. First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BED BATH & BEYOND BBBY	800.0000	05/28/15	12/28/15	$38,798.24	$57,549.28	($18,751.04)
Security Subtotal				**$38,798.24**	**$57,549.28**	**($18,751.04)**
MACYS INC· M	800.0000	03/05/15	05/18/15	$52,835.02	$50,499.92	$2,335.10
Security Subtotal				**$52,835.02**	**$50,499.92**	**$2,335.10**
MEDTRONIC INC XXXMANDATORY EXCHANGE EFF 01/27/15 585055106	300.0000	02/06/14	01/27/15	$23,085.00	$16,441.20	$6,643.80
Security Subtotal				**$23,085.00**	**$16,441.20**	**$6,643.80**
STANDARD CHARTERED ORD FLONDON SHARES SCBFF	400.0000	03/05/15	08/05/15	$6,175.06	$6,292.00	($116.94)
Security Subtotal				**$6,175.06**	**$6,292.00**	**($116.94)**
US TREASUR NT 0.75%01/17UST NOTE DUE 01/15/17 912828A91	50,000.0000	12/26/14	09/15/15	$50,060.54	$49,980.50	$80.04
US TREASUR NT 0.75%01/17UST NOTE DUE 01/15/17. 912828A91	50,000.0000	12/26/14	11/30/15	$49,986.50	$49,980.50	$6.00
Security Subtotal				**$100,047.04**	**$99,961.00**	**$86.04**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
US TREASUR NT 0.75%03/17UST NOTE DUE 03/15/17 912828C32	50,000.0000	12/08/14	11/30/15	$49,975.00	$49,961.15	$13.85
Security Subtotal				**$49,975.00**	**$49,961.15**	**$13.85**
US TREASURY BILL15U S T BILL DUE 04/02/15 912796DU0	50,000.0000	10/01/14	01/05/15	$49,998.80	$49,991 15	$7.65
US TREASURY BILL15U S T BILL DUE 04/02/15 912796DU0	50,000.0000	10/01/14	01/08/15	$49,998.85	$49,991.15	$7.70
US TREASURY BILL15U S T BILL DUE 04/02/15 912796DU0	50,000.0000	10/01/14	01/28/15	$49,998.42	$49,991.15	$7.27
US TREASURY BILL15U S T BILL DUE 04/02/15. 912796DU0	25,000.0000	10/01/14	03/05/15	$24,999.80	$24,995.58	$4.22
US TREASURY BILL15U S T BILL DUE 04/02/15· 912796DU0	50,000.0000	10/01/14	03/16/15	$49,999.49	$49,991.15	$8.34
Security Subtotal				**$224,995.36**	**$224,960.18**	**$35.18**

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Schwab One® Account of
NORATHCO FOUNDATION

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
US TREASURY BILL15U S T BILL DUE 10/15/15 912796FB0	75,000.0000	04/01/15	09/02/15	$75,000.00	$74,959.17	$40.83
Security Subtotal				**$75,000.00**	**$74,959.17**	**$40.83**
Total Short-Term				**$570,910.72**	**$580,623.90**	**($9,713.18)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN EXPRESS COMPANY AXP	500.0000	03/01/07	02/12/15	$40,328.05	$28,264.50	$12,063.55
Security Subtotal				**$40,328.05**	**$28,264.50**	**$12,063.55**
AMERICAN INTL GROUP AIG	400.0000	01/06/14	08/04/15	$24,372.15	$20,307.76	$4,064.39
AMERICAN INTL GROUP AIG	600.0000	02/06/14	08/04/15	$36,558.22	$28,702.20	$7,856.02
Security Subtotal				**$60,930.37**	**$49,009.96**	**$11,920.41**
CHEVRON CORPORATION CVX	200.0000	03/11/10	11/05/15	$19,123.71	$14,773.76	$4,349.95
CHEVRON CORPORATION CVX	50.0000	07/15/10	11/05/15	$4,780.93	$3,648.31	$1,132.62

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Schwab One® Account of
NORATHCO FOUNDATION

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHEVRON CORPORATION CVX	150.0000	02/07/14	11/05/15	$14,342.77	$16,659.15	($2,316.38)
Security Subtotal				**$38,247.41**	**$35,081.22**	**$3,166.19**
DICKS SPORTING GOODS DKS	1,000.0000	08/26/14	12/28/15	$35,211.05	$45,749.60	($10,538.55)
Security Subtotal				**$35,211.05**	**$45,749.60**	**($10,538.55)**
GOOGLE INC CLASS C GOOG	0.1372	02/08/08	05/04/15	$76.42	$35.08	$41.34
Security Subtotal				**$76.42**	**$35.08**	**$41.34**
ISHARES CHINA LARGE CAP ETF FXI	450.0000	01/18/08	07/27/15	$17,984.16	$23,497.50	($5,513.34)
Security Subtotal				**$17,984.16**	**$23,497.50**	**($5,513.34)**
ISHARES MSCI EMERGING MARKETS ETF EEM	500.0000	07/31/09	06/24/15	$20,470.22	$17,995.65	$2,474.57
Security Subtotal				**$20,470.22**	**$17,995.65**	**$2,474.57**
MEDTRONIC INC XXXMANDATORY EXCHANGE EFF 01/27/15 585055106	500.0000	03/01/07	01/27/15	$38,475.00	$25,225.00	$13,250.00
Security Subtotal				**$38,475.00**	**$25,225.00**	**$13,250.00**

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Schwab One® Account of
NORATHCO FOUNDATION

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
STANDARD CHARTERED ORD FLONDON SHARES. SCBFF	2,000.0000	05/08/14	08/05/15	$30,875.33	$44,520.00	($13,644.67)
Security Subtotal				**$30,875.33**	**$44,520.00**	**($13,644.67)**
Total Long-Term				**$282,598.01**	**$269,378.51**	**$13,219.50**
Total Realized Gain or (Loss)				**$853,508.73**	**$850,002.41**	**$3,506.32**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

NORATHCO FOUNDATION
FYE 12/31/2015
PART II BALANCE SHEET
EIN: 16-1731980

charles SCHWAB

Schwab One® Account of
NORATHCO FOUNDATION

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income

U.S. Treasuries	Par Units Purchased	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
US TREASU NT 0.875%08/17	**100,000.0000**	**99.7813**	**99,781.30**	**99,954.00**	**4%**	**(172.70)**	**875.00**
UST NOTE DUE 08/15/17 CUSIP. 912828D49	100,000.0000	99.9540	99,954.00	99,954.00	12/04/14	(172.70)	0.89% ***Accrued Interest: 330.50***
US TREASUR NT 0.75%03/17	**150,000.0000**	**99.8594**	**149,789.10**	**149,883.45**	**6%**	**(94.35)**	**1,125.00**
UST NOTE DUE 03/15/17 CUSIP. 912828C32	150,000.0000	99.9223	149,883.45	149,883.45	12/08/14	(94.35)	0.78% ***Accrued Interest: 333.79***
Total U.S. Treasuries	250,000.0000		249,570.40	249,837.45	10%	(267.05)	2,000.00
		Total Cost Basis:	249,837.45				

Total Accrued Interest for U.S. Treasuries: 664.29

Total Fixed Income	250,000.0000		249,570.40	249,837.45	10%	(267.05)	2,000.00
		Total Cost Basis:	249,837.45				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ABB LTD F	**2,500.0000**	**17.7300**	**44,325.00**	**2%**	**(7,418.90)**	**N/A**	**N/A**
ADR	1,000.0000	14.9096	14,909.60	04/02/09	2,820.40	2464	Long-Term
1 ADR REPS 1 ORD SHS	500.0000	25.0426	12,521.30	02/06/14	(3,656.30)	693	Long-Term
SYMBOL: ABB	500.0000	25.2580	12,629.00	02/07/14	(3,764.00)	692	Long-Term
	500.0000	23.3680	11,684.00	05/07/14	(2,819.00)	603	Long-Term
Cost Basis			*51,743 90*				
ABBVIE INC	**1,000.0000**	**59.2400**	**59,240.00**	**2%**	**12,293.08**	**3.44%**	**2,040.00**
SYMBOL· ABBV	400.0000	45.7498	18,299.92	10/14/13	5,396.08	808	Long-Term
	600.0000	47.7450	28,647.00	02/06/14	6,897.00	693	Long-Term
Cost Basis			*46,946 92*				
AIR LEASE CORP	**1,500.0000**	**33.4800**	**50,220.00**	**2%**	**(2,607.05)**	**0.47%**	**240.00**
CLASS A	1,500.0000	35.2180	52,827.05	08/06/14	(2,607.05)	512	Long-Term
SYMBOL AL							***Accrued Dividend: 75.00***
ALPHABET INC	**50.0000**	**778.0100**	**38,900.50**	**2%**	**26,046.94**	**N/A**	**N/A**
CLASS A	50.0000	257.0712	12,853.56	02/08/08	26,046.94	2883	Long-Term
SYMBOL· GOOGL							
ALPHABET INC	**50.0000**	**758.8800**	**37,944.00**	**2%**	**25,166.58**	**N/A**	**N/A**
CLASS C	50.0000	255.5484	12,777.42	02/08/08	25,166.58	2883	Long-Term
SYMBOL GOOG							
APPLE INC	**500.0000**	**105.2600**	**52,630.00**	**2%**	**(5,790.65)**	**1.97%**	**1,040.00**
SYMBOL. AAPL	500.0000	116.8413	58,420 65	01/28/15	(5,790.65)	337	Short-Term
BERKSHIRE HATHAWAY	**500.0000**	**132.0400**	**66,020.00**	**3%**	**9,171.80**	**N/A**	**N/A**
CLASS B	500.0000	113.6964	56,848.20	02/24/14	9,171.80	675	Long-Term
SYMBOL BRKB							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
BIOGEN INC	**200.0000**	**306.3500**	**61,270.00**	**2%**	**1,869.20**	**N/A**	**N/A**
SYMBOL BIIB	200.0000	297.0040	59,400.80	08/26/15	1,869.20	127	Short-Term
BROADCOM CORPORATION	**1,200.0000**	**57.8200**	**69,384.00**	**3%**	**19,696.96**	**0.96%**	**672.00**
MERGER ELECTION	1,200.0000	41.4058	49,687.04	01/07/15	19,696.96	358	Short-Term
EXP· 01/25/16							
SYMBOL· BRCM							
CELGENE CORP	**400.0000**	**119.7600**	**47,904.00**	**2%**	**(1,575.92)**	**N/A**	**N/A**
SYMBOL CELG	400.0000	123.6998	49,479.92	09/15/15	(1,575.92)	107	Short-Term
COLGATE-PALMOLIVE CO	**600.0000**	**66.6200**	**39,972.00**	**2%**	**21,741.70**	**2.28%**	**912.00**
SYMBOL CL	600.0000	30.3838	18,230.30	04/02/09	21,741.70	2464	Long-Term
CONOCOPHILLIPS	**800.0000**	**46.6900**	**37,352.00**	**1%**	**(11,248.15)**	**6.33%**	**2,368.00**
SYMBOL COP	300.0000	55.0161	16,504.85	08/01/12	(2,497.85)	1247	Long-Term
	300.0000	63.7810	19,134.30	02/06/14	(5,127.30)	693	Long-Term
	200.0000	64.8050	12,961.00	02/07/14	(3,623.00)	692	Long-Term
Cost Basis			*48,600 15*				
EMC CORP MASS	**2,000.0000**	**25.6800**	**51,360.00**	**2%**	**3,436.48**	**1.79%**	**920.00**
SYMBOL· EMC	800.0000	23.8189	19,055.12	03/26/13	1,488.88	1010	Long-Term
	1,200.0000	24.0570	28,868.40	02/06/14	1,947.60	693	Long-Term
Cost Basis			*47,923 52*				
EMERSON ELECTRIC CO	**800.0000**	**47.8300**	**38,264.00**	**2%**	**568.98**	**3.97%**	**1,520.00**
SYMBOL EMR	500.0000	42.9790	21,489.50	03/01/07	2,425.50	3227	Long-Term
	100.0000	46.0500	4,605.00	05/16/07	178.00	3151	Long-Term
	200.0000	58.0026	11,600.52	03/05/15	(2,034.52)	301	Short-Term
Cost Basis			*37,695.02*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	**Quantity** Units Purchased	**Market Price** Cost Per Share	**Market Value** Cost Basis	**% of Account Assets** Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** Holding Days	**Estimated Annual Income** Holding Period
FACEBOOK INC	**600.0000**	**104.6600**	**62,796.00**	**3%**	**9,648.70**	**N/A**	**N/A**
CLASS A	600.0000	88.5788	53,147.30	09/02/15	9,648.70	120	Short-Term
SYMBOL FB							
FEDEX CORPORATION	**250.0000**	**148.9900**	**37,247.50**	**1%**	**9,023.44**	**0.67%**	**250.00**
SYMBOL. FDX	200.0000	114.0650	22,813.00	03/01/07	6,985.00	3227	Long-Term
	50.0000	108.2212	5,411.06	05/16/07	2,038.44	3151	Long-Term
Cost Basis			*28,224 06*				***Accrued Dividend: 62.50***
FREEPORT MCMORAN INC	**1,500.0000**	**6.7700**	**10,155.00**	**<1%**	**(37,423.52)**	**2.95%**	**300.00**
SYMBOL· FCX	600.0000	31.8020	19,081.22	08/14/13	(15,019.22)	869	Long-Term
	600.0000	31.6470	18,988 20	02/06/14	(14,926.20)	693	Long-Term
	300.0000	31.6970	9,509 10	02/07/14	(7,478.10)	692	Long-Term
Cost Basis			*47,578 52*				
GENERAL ELECTRIC CO	**2,000.0000**	**31.1500**	**62,300.00**	**2%**	**4,373.60**	**2.95%**	**1,840.00**
SYMBOL. GE	700.0000	35.0300	24,521.00	03/01/07	(2,716.00)	3227	Long-Term
	100.0000	36.7300	3,673.00	05/16/07	(558.00)	3151	Long-Term
	1,200.0000	24.7770	29,732.40	02/06/14	7,647.60	693	Long-Term
Cost Basis			*57,926 40*				***Accrued Dividend: 460.00***
GILEAD SCIENCES INC	**500.0000**	**101.1900**	**50,595.00**	**2%**	**3,418.00**	**1.69%**	**860.00**
SYMBOL GILD	500.0000	94.3540	47,177.00	01/05/15	3,418.00	360	Short-Term
HARTFORD FINL SVC GP	**1,500.0000**	**43.4600**	**65,190.00**	**3%**	**13,040.95**	**1.93%**	**1,260.00**
SYMBOL HIG	1,500.0000	34.7660	52,149.05	02/24/14	13,040.95	675	Long-Term
							Accrued Dividend: 315.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HESS CORPORATION	**600.0000**	**48.4800**	**29,088.00**	**1%**	**(13,777.49)**	**2.06%**	**600.00**
SYMBOL HES	300.0000	67.1209	20,136.29	07/03/13	(5,592.29)	911	Long-Term
	300.0000	75.7640	22,729.20	02/06/14	(8,185.20)	693	Long-Term
Cost Basis			*42,865 49*				
HONEYWELL INTL INC	**500.0000**	**103.5700**	**51,785.00**	**2%**	**28,759.50**	**2.29%**	**1,190.00**
SYMBOL: HON	500.0000	46.0510	23,025.50	03/01/07	28,759.50	3227	Long-Term
ILLINOIS TOOL WORKS	**400.0000**	**92.6800**	**37,072.00**	**1%**	**17,600.76**	**2.37%**	**880.00**
SYMBOL ITW	400.0000	48.6781	19,471.24	11/09/10	17,600.76	1878	Long-Term
JOHNSON & JOHNSON	**400.0000**	**102.7200**	**41,088.00**	**2%**	**16,096.00**	**2.92%**	**1,200.00**
SYMBOL JNJ	400.0000	62.4800	24,992.00	03/01/07	16,096.00	3227	Long-Term
KIRBY CORPORATION	**600.0000**	**52.6200**	**31,572.00**	**1%**	**(13,295.54)**	**N/A**	**N/A**
SYMBOL. KEX	600.0000	74.7792	44,867.54	03/16/15	(13,295.54)	290	Short-Term
LAB CO OF AMER HLDG	**500.0000**	**123.6400**	**61,820.00**	**2%**	**11,645.75**	**N/A**	**N/A**
SYMBOL· LH	500.0000	100.3485	50,174.25	11/12/14	11,645 75	414	Long-Term
MEDTRONIC PLC F	**800.0000**	**76.9200**	**61,536.00**	**2%**	**(24.00)**	**1.97%**	**1,216.00**
SYMBOL. MDT	800.0000	76.9500	61,560.00	01/27/15	(24.00)	338	Short-Term
METLIFE INC	**1,000.0000**	**48.2100**	**48,210.00**	**2%**	**3,485.12**	**3.11%**	**1,500.00**
SYMBOL MET	400.0000	40.4857	16,194 28	10/20/10	3,089.72	1898	Long-Term
	600.0000	47.5510	28,530.60	02/06/14	395 40	693	Long-Term
Cost Basis			*44,724 88*				
NEWMONT MINING CORP	**2,000.0000**	**17.9900**	**35,980.00**	**1%**	**(12,144.80)**	**0.55%**	**200.00**
SYMBOL NEM	2,000.0000	24.0624	48,124.80	03/03/14	(12,144.80)	668	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PAYPAL HOLDINGS INCO	**1,200.0000**	**36.2000**	**43,440.00**	**2%**	**(2,167.28)**	**N/A**	**N/A**
SYMBOL PYPL	1,200.0000	38.0060	45,607.28	07/29/15	(2,167.28)	155	Short-Term
PEPSICO INCORPORATED	**400.0000**	**99.9200**	**39,968.00**	**2%**	**20,280.24**	**2.81%**	**1,124.00**
SYMBOL· PEP	400.0000	49.2194	19,687.76	05/04/09	20,280.24	2432	Long-Term
							Accrued Dividend: 281.00
PFIZER INCORPORATED	**1,500.0000**	**32.2800**	**48,420.00**	**2%**	**8,386.50**	**3.46%**	**1,680.00**
SYMBOL. PFE	1,000.0000	24.5800	24,580.00	09/24/07	7,700.00	3020	Long-Term
	500.0000	30.9070	15,453 50	02/07/14	686.50	692	Long-Term
Cost Basis			*40,033 50*				
PROCTER & GAMBLE	**300.0000**	**79.4100**	**23,823.00**	**<1%**	**5,362.66**	**3.33%**	**795.48**
SYMBOL· PG	300.0000	61.5344	18,460 34	08/01/11	5,362.66	1613	Long-Term
RAYTHEON COMPANY	**300.0000**	**124.5300**	**37,359.00**	**1%**	**23,828.95**	**2.15%**	**804.00**
SYMBOL. RTN	300.0000	45.1001	13,530.05	04/28/09	23,828.95	2438	Long-Term
ROCKWELL COLLINS INC	**400.0000**	**92.3000**	**36,920.00**	**1%**	**10,099.96**	**1.43%**	**528.00**
SYMBOL COL	400.0000	67.0501	26,820.04	01/09/08	10,099.96	2913	Long-Term
ROYAL DUTCH SHELL F	**600.0000**	**45.7900**	**27,474.00**	**1%**	**(11,925.20)**	**8.21%**	**2,256.00**
ADR	300.0000	62.6566	18,797 00	11/23/10	(5,060.00)	1864	Long-Term
1 ADR REPS 2 ORD SHS	300.0000	68.6740	20,602.20	02/06/14	(6,865.20)	693	Long-Term
SYMBOL RDSA							
Cost Basis			*39,399 20*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
SAP SPONSORED F	**700.0000**	**79.1000**	**55,370.00**	**2%**	**926.21**	**1.54%**	**854.93**
ADR	600.0000	77.8566	46,713.98	02/11/14	746.02	688	Long-Term
1 ADR REPS 1 ORD SHS	100.0000	77.2981	7,729.81	03/10/14	180.19	661	Long-Term
SYMBOL. SAP							
Cost Basis			*54,443 79*				
SCHLUMBERGER LTD F	**600.0000**	**69.7500**	**41,850.00**	**2%**	**(903.22)**	**2.86%**	**1,200.00**
SYMBOL: SLB	400.0000	63.4638	25,385.52	03/01/07	2,514.48	3227	Long-Term
	200.0000	86.8385	17,367.70	02/06/14	(3,417.70)	693	Long-Term
Cost Basis			*42,753 22*				
TIME WARNER INC	**600.0000**	**64.6700**	**38,802.00**	**2%**	**(1,147.40)**	**2.16%**	**840.00**
SYMBOL. TWX	600.0000	66.5823	39,949.40	05/14/14	(1,147.40)	596	Long-Term
UNITED PARCEL SRVC	**500.0000**	**96.2300**	**48,115.00**	**2%**	**8,932.70**	**3.03%**	**1,460.00**
CLASS B	350.0000	69.8800	24,458.00	03/01/07	9,222 50	3227	Long-Term
SYMBOL UPS	150.0000	98.1620	14,724.30	05/07/14	(289.80)	603	Long-Term
Cost Basis			*39,182 30*				
UNITED TECHNOLOGIES	**400.0000**	**96.0700**	**38,428.00**	**2%**	**12,452.48**	**2.66%**	**1,024.00**
SYMBOL UTX	400.0000	64.9388	25,975.52	03/01/07	12,452.48	3227	Long-Term
VODAFONE GROUP F	**1,500.0000**	**32.2600**	**48,390.00**	**2%**	**(2,863.55)**	**7.38%**	**3,573.93**
ADR	1,500.0000	34.1690	51,253.55	08/26/14	(2,863.55)	492	Long-Term
1 ADR REPS 10 ORD SHS							
SYMBOL VOD							***Accrued Dividend: 834.13***

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
3M COMPANY	**300.0000**	**150.6400**	**45,192.00**	**2%**	**23,069.49**	**2.72%**	**1,230.00**
SYMBOL: MMM	300.0000	73.7417	22,122.51	03/01/07	23,069.49	3227	Long-Term
Total Equities	34,550.0000		1,954,771.00	78%	226,110.06		38,378.34
		Total Cost Basis:	1,728,660.94				

Total Accrued Dividend for Equities: 2,027.63

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
FRANKLIN K2 ALTERNATIVE STRAT FD CL ADV SYMBOL FABZX	4,566.2100	10.6500	48,630.14	2%	10.96	50,030.00	(1,399.86)
GOLDMAN SACHS MULTI MGR ALTERN FD INSTL SYMBOL GSMMX	4,798.4640	10.1000	48,464.49	2%	10.43	50,030.00	(1,565.51)
Total Equity Funds	9,364.6740		97,094.63	4%		100,060.00	(2,965.37)
Total Mutual Funds	9,364.6740		97,094.63	4%		100,060.00	(2,965.37)

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CROWN CASTLE INTL CO	**600.0000**	**86.4500**	**51,870.00**	**2%**	**3,485.44**	**4.09%**	**2,124.00**
REIT	600.0000	80.6409	48,384.56	08/26/15	3,485.44	127	Short-Term
SYMBOL CCI							
Total Other Assets	600.0000		51,870.00	2%	3,485.44		2,124.00
		Total Cost Basis	48,384.56				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Total Investment Detail	2,499,958.31

Total Account Value	2,499,958.31
Total Cost Basis	2,126,942.95

NORATHCO FOUNDATION
FYE 12/31/2015
PART XV
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
EIN: 16-1731980

RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CORNELL UNIVERSITY/HORTICULTURE	GENERAL SUPPORT	5,000.00
FUND FOR GLOBAL HUMAN RIGHTS	GENERAL SUPPORT	2,000.00
MOUNT SINAI HOSPITAL DUBIN BREAST CENTER	GENERAL SUPPORT	2,500.00
SACRAMENTO TREE FOUNDATION	GENERAL SUPPORT	1,000.00
ITHACA PUBLIC EDUCATION INTIATIVE	GENERAL SUPPORT	1,000.00
BRITISH SCHOOLS AND UNIVERSITIES FOUNDATION	GENERAL SUPPORT	5,000.00
FAMILY READING PARTNERSHIP	GENERAL SUPPORT	1,000 00
FOOD BANK OF THE SOUTHERN TIER	GENERAL SUPPORT	2,500.00
KCRW	GENERAL SUPPORT	1,000.00
PLANNED PARENTHOOD OF THE SOUTHERN FINGER LAKES	GENERAL SUPPORT	5,000.00
WCNY	GENERAL SUPPORT	1,000.00
FINGER LAKES LAND TRUST	GENERAL SUPPORT	1,000.00
HISTORY CENTER IN TOMPKISNS COUNTY	GENERAL SUPPORT	1,000.00
FRISBE	GENERAL SUPPORT	1,000 00
GOLDEN OPPORTUNITY	GENERAL SUPPORT	1,000.00
STATE THEATER OF ITHACA, INC	GENERAL SUPPORT	1,000 00
YELLOWSTONE PARK FOUNDATION	GENERAL SUPPORT	1,000.00
WOMENS OPPORTUNITY CENTER	GENERAL SUPPORT	500 00
CENTER FOR REPRODUCTIVE RIGHTS	GENERAL SUPPORT	10,000.00
MUSEUM OF THE EARTH /PRI	GENERAL SUPPORT	2,000 00
NARAL FOUNDATION	GENERAL SUPPORT	10,000.00
HANGAR THEATRE	GENERAL SUPPORT	1,000 00
HARVARD COLLEGE FUND	GENERAL SUPPORT	5,000 00
KITCHEN THEATRE	GENERAL SUPPORT	1,000.00
PLANNED PARENTHOOD FEDERATION OF AMERICA	GENERAL SUPPORT	5,000.00
SCEIENCENTER	GENERAL SUPPORT	1,000.00
YALE ALUMNI FUND	GENERAL SUPPORT	2,500.00
FRANZISKA RACKER CENTERS	GENERAL SUPPORT	2,000.00
7TH ART CORPORATION/ CINEMAPOLIS	GENERAL SUPPORT	2,500.00
CANCER RESOURCE CENTER OF THE FINGER LAKES	GENERAL SUPPORT	2,000.00
CAYUGA MEDICAL CENTER FOUNDATION	GENERAL SUPPORT	2,000.00
CORNELL CINEMA	GENERAL SUPPORT	2,000.00
FOODNET MEALS ON WHEELS	GENERAL SUPPORT	1,000 00
FRIENDS OF ROBINSON GARDENS	GENERAL SUPPORT	2,500.00
HISTORIC ITHACA	GENERAL SUPPORT	1,000 00
SUICIDE PREVENTION & CRISIS SERVICE	GENERAL SUPPORT	2,000 00
TOMPKINS COUNTY LIBRARY FOUNDATION	GENERAL SUPPORT	2,000.00
URBAN RESOURCES INITIATIVE	GENERAL SUPPORT	1,000 00
WILD CENTER	GENERAL SUPPORT	2,500.00
HOSPICARE	GENERAL SUPPORT	1,000 00
BREAST CANCER RESEARCH FOUNDATION	GENERAL SUPPORT	2,500 00
DOWNTOWN ITHACA CHILDREN'S CENTER	GENERAL SUPPORT	2,000.00
FAMILY & CHILDREN'S SERVICE OF ITHACA	GENERAL SUPPORT	1,000.00
MOUNT SINAI HOSPITAL DUBIN BREAST CENTER	GENERAL SUPPORT	2,500 00
CHALLENGE WORKFORCE SOLUTIONS	GENERAL SUPPORT	2,000.00
COLLEGIATE SCHOOL	GENERAL SUPPORT	10,000 00
ITHACA NEIGHBORHOOD HOUSING SERVICES	GENERAL SUPPORT	1,000.00
COMMUNITY ARTS PARTNERSHIP	GENERAL SUPPORT	1,000.00
TOTAL CONTIBUTIONS PAID FYE 12/31/2015		**116,500.00**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TREASURY DIRECT	12.	0.	12.
TOTAL TO PART I, LINE 3	12.	0.	12.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - ACCRUED INCOME RECEIVED	298.	0.	298.	0.	298.
CHARLES SCHWAB - DIVIDENDS	45,205.	389.	44,816.	44,816.	44,816.
CHARLES SCHWAB - INTEREST	3,125.	0.	3,125.	0.	3,125.
TO PART I, LINE 4	48,628.	389.	48,239.	44,816.	48,239.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	5,318.	5,318.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	5,318.	5,318.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEISERMAZARS LLP	14,000.	7,000.	0.	7,000.
TO FORM 990-PF, PG 1, LN 16B	14,000.	7,000.	0.	7,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSELING	23,238.	23,238.	0.	0.
CORPORATION SERVICES	416.	208.	0.	208.
TO FORM 990-PF, PG 1, LN 16C	23,654.	23,446.	0.	208.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	334.	334.	0.	0.
FEDERAL EXCISE TAX	500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	834.	334.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEES	250.	0.	0.	250.
BANK CHARGES	98.	0.	0.	98.
DE FILING FEES	62.	0.	0.	62.
ADR FEES	217.	217.	0.	0.
TO FORM 990-PF, PG 1, LN 23	627.	217.	0.	410.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - MMF - FIXED INCOME	X		249,837.	249,570.
TOTAL U.S. GOVERNMENT OBLIGATIONS			249,837.	249,570.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			249,837.	249,570.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - MMF - EQUITIES	1,728,661.	1,954,771.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,728,661.	1,954,771.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - OTHER ASSETS	COST	48,385.	51,870.
CHARLES SCHWAB - MF	COST	100,060.	97,095.
TOTAL TO FORM 990-PF, PART II, LINE 13		148,445.	148,965.