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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE MAHLEY FAMILY FOUNDATION

A Employer identification number: 16-1589308

Number and street (or P O box number if mail is not delivered to street address): 14995 42ND STREET SOUTH | Room/suite

B Telephone number (see instructions): 716-857-6450

City or town, state or province, country, and ZIP or foreign postal code: AFTON MN 55001

C If exemption application is pending check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 580,728

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments		17	17		
	4	Dividends and interest from securities		15,394	15,394		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		-9,012			
	b	Gross sales price for all assets on line 6a	216,363				
	7	Capital gain net income (from Part IV, line 2)			0		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule) Stmt 1		-204			
	12	**Total.** Add lines 1 through 11		6,195	15,411	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0			
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule) Stmt 2		1,800	1,800		
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions) Stmt 3		3,402	267		
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (att sch) Stmt 4		255	155		
	24	**Total operating and administrative expenses.** Add lines 13 through 23		5,457	2,222	0	0
	25	Contributions, gifts, grants paid		71,250			71,250
	26	**Total expenses and disbursements.** Add lines 24 and 25		76,707	2,222	0	71,250
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		-70,512			
	b	**Net investment income** (if negative, enter -0-)			13,189		
	c	**Adjusted net income** (if negative, enter -0-)				0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2015)

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	121,574	99,633	99,633
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 5	621,742	481,095	481,095
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	743,316	580,728	580,728
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	743,316	580,728	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	743,316	580,728	
	31 **Total liabilities and net assets/fund balances** (see instructions)	743,316	580,728	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	743,316
2 Enter amount from Part I, line 27a	2	-70,512
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	1
4 Add lines 1, 2, and 3	4	672,805
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	92,077
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	580,728

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED MERRILL LYNCH STATEMENT	P	Various	Various
b	SEE ATTACHED MERRILL LYNCH STATEMENT	P	Various	Various
c	SEE ATTACHED MERRILL LYNCH STATEMENT	P	Various	Various
d	SEE ATTACHED MERRILL LYNCH STATEMENT	P	Various	Various
e	CAPITAL GAIN DISTRIBUTIONS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	149,065		163,900	-14,835
b	47,649		59,381	-11,732
c	19,523		2,094	17,429
d	88			88
e	38			38

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-14,835
b				-11,732
c				17,429
d				88
e				38

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-9,012
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	60,448	718,318	0.084152
2013	55,903	647,332	0.086359
2012	44,866	595,905	0.075291
2011	38,400	562,567	0.068259
2010	39,127	496,304	0.078837

2 **Total** of line 1, column (d)	2	0.392898
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.078580
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	698,261
5 Multiply line 4 by line 3	5	54,869
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	132
7 Add lines 5 and 6	7	55,001
8 Enter qualifying distributions from Part XII, line 4	8	71,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	132
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	132
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	132
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,660		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,660
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,528
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 1,528 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROSS B KENZIE Telephone no ▶ 716-857-6450

1961 WEHRLE DRIVE, SUITE 5

Located at ▶ BUFFALO NY ZIP+4 ▶ 14221

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY L KENZIE 14995 42ND ST SOUTH	AFTON MN 55001	PRESIDENT 1 00	0	0	0
RACHEL K KING 8009 SPRING RD	CABIN JOHN MD 20818	V. PRESIDENT 0 00	0	0	0
ROSS B KENZIE 6975 SWEETLAND RD	DERBY NY 14047	TREASURER 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE "

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	575,594
b	Average of monthly cash balances			1b	133,300
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	708,894
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	708,894
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	10,633
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	698,261
6	**Minimum investment return.** Enter 5% of line 5			6	34,913

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	34,913
2a	Tax on investment income for 2015 from Part VI, line 5	2a	132		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	132
3	Distributable amount before adjustments Subtract line 2c from line 1			3	34,781
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	34,781
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	34,781

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	71,250
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	71,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	132
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	71,118

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					34,781
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2015					
a From 2010	14,524				
b From 2011	10,503				
c From 2012	15,339				
d From 2013	23,930				
e From 2014	27,836				
f **Total** of lines 3a through e		92,132			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 71,250					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2015 distributable amount					34,781
e Remaining amount distributed out of corpus		36,469			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		128,601			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		14,524			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a		114,077			
10 Analysis of line 9					
a Excess from 2011	10,503				
b Excess from 2012	15,339				
c Excess from 2013	23,930				
d Excess from 2014	27,836				
e Excess from 2015	36,469				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				71,250
Total			▶ 3a	71,250
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17	
4 Dividends and interest from securities			14	15,394	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,012	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MAGELLAN MIDSTREAM PARTNERS L			14	-204	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		6,195	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 6,195

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Mary V Kenzie | 5/1/16 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
PAUL E. KIEL	PAUL E. KIEL	04/25/16	
Firm's name ▶ Nowicki and Company, LLP		PTIN	P00245468
Firm's address ▶ 490 Center Rd Ste 300 West Seneca, NY 14224		Firm's EIN ▶	16-1491885
		Phone no	716-681-6367

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MAGELLAN MIDSTREAM PARTNERS L	$ -204	$	$
Total	$ -204	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 1,800	$ 1,800	$	$
Total	$ 1,800	$ 1,800	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX	$ 267	$ 267	$	$
FEDERAL TAX	3,135			
Total	$ 3,402	$ 267	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
NYS FILING FEE	100			
BANK CHARGES	155	155		
Total	$ 255	$ 155	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS - MERRILL LYNCH	$ 621,742	$ 481,095	Market	$ 481,095
Total	$ 621,742	$ 481,095		$ 481,095

Federal Statements

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ROUNDING	$ 1
Total	$ 1

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS ON SECURITIES	$ 92,077
Total	$ 92,077

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
WALKER ART CENTER MINNEAPOLIS MN 55403	1750 HENNEPIN AVENUE N/A	PUB. CHARITY	ASSIST NEW CONSTRUCTION OF MUSEUM	250
GRAYCLIFF CONSERVANCY INC DERBY NY 14047	6472 OLD LAKESHORE RD N/A	PUB. CHARITY	PRESERVE & RESTORE MARTIN HOUSE	100
THE MINNESOTA OPERA MINNEAPOLIS MN 55401	620 NORTH FIRST STREET N/A	PUB. CHARITY	FUND PRODUCTIONS OF OPERA CO.	300
MINNESOTA ZOO FOUNDATION APPLE VALLEY MN 55124	13000 ZOO BLVD N/A	PUB. CHARITY	PROVIDE CARE & SHELTER FOR ANIMALS	2,000
THE RAPTOR CENTER ST. PAUL MN 55108	1920 FITCH AVENUE N/A	PUB. CHARITY	SUPPORT CARE OF RAPTORS &OTHER AVIAN	400
MULTIPLE MYELOMA RESEARCH NORWALK CT 06851	383 MAIN AVENUE N/A	PUB. CHARITY	FUNDING RESEARCH FOR MULTIPLE MYLOMA	5,000
MINNESOTA FOODSHARE MINNEAPOLIS MN 55407	1001 EAST LAKE STREET N/A	PUB. CHARITY	SUPPORT WORK TO FIGHT HUNGER	1,200
TWIN CITIES PUBLIC TELEVI ST. PAUL MN 55101	172 EAST FOURTH STREET N/A	PUB. CHARITY	FUND PROGRAMMING	1,500
THE NICHOLS SCHOOL BUFFALO NY 14216	1250 AMHERST STREET N/A	PUB. CHARITY	ASSIST ACADEMIC ATHLETIC & EXTRA ACT	3,000
THE WILDCAT SANCTUARY SANDSTONE MN 55072	PO BOX 314 N/A	PUB. CHARITY	FUND 2 BOBCAT HABITATS	
SADDLE RIVER DAY SCHOOL SADDLE RIVER NJ 07458	147 CHESNUT RIDGE ROAD N/A	PUB. CHARITY	FUND ATHLETICS & EDUCATION PROGRAMS	500
SPECIAL OLYMPICS OF MINNE MINNEAPOLIS MN 55415	100 WASHINGTON AVE SOUTH N/A	PUB. CHARITY	SPORTS FOR MEDICAL RETARDATION	1,500
MINNESOTA PUBLIC RADIO ST. PAUL MN 55101	480 CEDAR STREET N/A	PUB. CHARITY	SUPPORT PUBLIC RADIO PROGRAMMING	3,250
ALLEGHENY COLLEGE MEADVILLE PA 16335	520 NORTH MAIN STREET N/A	PUB. CHARITY	SUPPORT WOMEN'S VOLLEYBALL	1,000
METRO MEALS ON WHEELS MINNEAPOLIS MN 55414	1200 WASHINGTON AVE S N/A	PUB. CHARITY	HELP SHUT-INS GET NUTRITIOUS MEALS	1,500
THE SAINT PAUL CHAMBER OR ST. PAUL MN 55102	408 SAINT PETER STREET N/A	PUB. CHARITY	SUPPORT PERFORMANCES, EDUCATION PROG	350
C.R.O.W. SANIBEL FL 33957	PO BOX 150 N/A	PUB. CHARITY	SUPPORT WILDLIFE RESCUE HOSPITAL	4,000

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
J DAVID GLADSTONE FOUNDAT SANFRANCISCO CA 94158	1650 OWENS STREET N/A	PUB. CHARITY	SUPPORT RESEARCH IN HEALTH	10,000
GALAPAGOS CONSERVANCY FAIRFAX VA 22030	1150 FAIRFAX BLVD STE 408 N/A	PUB. CHARITY	SUPPORT ENVIRONMENTAL SCIENTIFIC RES	
TUBMAN FAM ALLIANCE MINNEAPOLIS MN 55408	3111 FIRST AVE. SOUTH N/A	PUB. CHARITY	SUPPORT FAMILIES DEALING WITH VIOLEN	2,000
IRISH CLASSICAL THEATRE C BUFFALO NY 14203	625 MAIN STREET N/A	PUB. CHARITY	FUND THEATRICAL PRODUCTIONS	500
VALLEY CHAMBER CHORALE STILLWATER MN 55082	PO BOX 352 N/A	PUB. CHARITY	FUND FOR MUSIC PROGRAMS	300
WISHES & MORE MINNEAPOLIS MN 55432	961 HILLWIND RD N/A	PUB. CHARITY	FUND TERMINAL CHILD WISHES	3,000
VALLEY OUTREACH STILLWATER MN 55082	1911 CURVE CREST BLVD WES N/A	PUB. CHARITY	SUPPORT RESIDENCE IN NEED	300
THE PHIPPS CENTER FOR ART HUDSON WI 54016	109 LOCUST STREET N/A	PUB. CHARITY	SUPPORT PERFORMANCES, EXHIBITIONS ET	1,300
ANIMAL LEGAL DEFENSE FUND COTATI CA 94931	170 EAST COTATI AVENUE N/A	PUB. CHARITY	PROTECT ANIMAL RIGHTS	1,500
GUIDING EYES FOR THE BLIND YORKTOWN HEIGHTS NY 10598	611 GRANITE SPRINGS ROAD N/A	PUB. CHARITY	ASSIST VISUALLY IMPARRED MEN & WOMEN	500
BUFFALO ST COLLEGE KENZIE SCHOLAR BUFFALO NY 14222	1300 ELMWOOD AVENUE N/A	PUB. CHARITY	FUND SCHOLARSHIPS FOR MINORITIES	5,000
ANIMAL HUMANE SOCIETY GOLDEN VALLEY MN 55108	845 MEADOW LANE NORTH N/A	PUB. CHARITY	CREATE A MORE HUMANE WORLD FOR ANIMA	10,000
ANGEL ACRES HORSE HAVEN RESCUE GLENVILLE PA 17329	PO BOX 62 N/A	PUB. CHARITY	HORSE RESCUE FROM SLAUGHTER	
MINNESOTA RETIRED RACEHORSE PROJECT LAKEVILLE MN 55044	10045 240TH ST. EAST N/A	PUB. CHARITY	REHAB & PLACEMENT OF RETIRED RACEHOR	
COMPASS CENTER FOR HEALING STILLWATER MN 55082	116 EAST CHESTNUT ST N/A	PUB. CHARITY	HEALING THROUGH NATURAL MEDICINE	
ANIMAL'S ANGELS INC. WESTMINSTER MD 21158	PO BOX 1056 N/A	PUB. CHARITY	INVESTIGATORS IMPROVING FARM ANIMAL	
TIGERS IN AMERICA NEW YORK NY 10014	250 WEST 12TH ST N/A	PUB. CHARITY	SUPPORT TIGER SANCTUARIES & RESCUES	10,000

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
SATCHEL'S LAST RESORT SANCTUARY SARASOTA FL 34241	8101 COASH ROAD N/A	PUB. CHARITY	REPURPOSE ABANDONED DOGS FOR SOCIETY	1,000
Total				71,250

AFFIDAVIT OF PUBLICATION

BUFFALO LAW JOURNAL
465 MAIN STREET **BUFFALO, N.Y. 14203-1793**

State of New York
County of Erie.
City of Buffalo

Bo Sunshine being duly sworn,

deposes and says, that he is Principal Clerk of the Buffalo Law Journal, a newspaper published in said City; that the notice, of which the annexed printed slip taken from said newspaper is a copy, was inserted and published therein once on April 18, 2016.

(SIGNED) Bo Sunshine

Sworn to before me this 18th day of April 2016.

Kimberly J. Schaus
Notary Public

KIMBERLY J SCHAUS
Notary Public, State of New York
Qualified in Erie County
My Commission Expires February 8, 2018

LEGAL NOTICE

The annual return of The Mahley Family Foundation for the calendar year ended December 31, 2015 is available at its principal office located at 1961 Wehrle Drive, Suite 5, Buffalo, NY 14221 (857-6450), for inspection during regular business hours by any citizen who requests it within 180 days hereof. Treasurer of the Foundation is Ross B. Kenzie

16-0766 apr18

FAO MARY KENZIE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		21,503 44	21,503 44			
86,130	ML BANK DEPOSIT PROGRAM	12/31/13	86,130 00	86,130 00			8 61
	Total Cash and Money Funds		**107,633.44**	**107,633.44**			**8.61**

The Mahley Family Foundation
16-1589308
Form 990-PF, Part II - Balance Sheets
Page 2 - Line 10b, column C - Investments at FMV

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
400	AFLAC INC COM	08/17/11	15,117 60	23,960 00	8,842 40	656 00
200	AMGEN INC COM PV $0.0001	01/16/95	2,551 08	32,466 00	29,914.92	800 00
100	APPLE INC	09/14/15	11,602 34	10,526 00	(1,076 34)	208 00
300	AUTOMATIC DATA PROC	10/21/04	9,851 64	25,416 00	15,564 36	637 00
500	BANK OF AMERICA CORP	08/17/11	3,827 70	8,415 00	4,587 30	100 00
1,100	CMS ENERGY CORP	12/28/04	12,002 99	39,688.00	27,685 01	1,277 00
300	CAPITAL ONE FINL	03/04/03	11,673.92	21,654 00	9,980 08	480 00
149	CARE CAPITAL PROPERTIES INC SHS WHEN ISS	08/13/07	2,855 42	4,554 93	1,699 51	340 00

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

FAO MARY KENZIE FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1	CARE CAPITAL PROPERTIES INC SHS WHEN ISS	05/07/14	33 58	30 57	(3 01)	3 00
304	DST SYSTEMS INC DEL	03/04/03	8,213 48	34,674 24	26,460 76	365.00
500	GOLDCORP INC	09/15/15	6,550 00	5,780 00	(770 00)	120 00
1,167	HCP INC	08/14/00	21,806 57	44,626 08	22,819 51	2,638 00
33	HCP INC	05/07/14	1,426 09	1,261 92	(164 17)	75 00
100	INTL BUSINESS MACHINES CORP IBM	06/24/94	2,827 84	13,762 00	10,934 16	520 00
500	KINDER MORGAN INC DEL	11/19/12	13,101.69	7,460 00	(5,641 69)	1,020 00
500	LIFELOCK INC COMMON STOCK	04/07/15	7,193 16	7,175 00	(18 16)	
600	NOVARTIS ADR	08/14/00	23,459 11	51,624 00	28,164 89	1,355 00
500	NRG ENERGY INC	10/07/15	7,878 65	5,885 00	(1,993 65)	290 00
200	NEXTERA ENERGY INC SHS	12/22/08	10,327 88	20,778 00	10,450 12	617 00
100	PUMA BIOTECH INC	10/10/13	4,308 34	7,840 00	3,531 66	
1,000	SILVER WHEATON CORP	09/14/15	11,338 38	12,420 00	1,081 62	200 00
200	3M COMPANY	01/03/06	15,555 79	30,128 00	14,572 21	820 00
200	UNITEDHEALTH GROUP INC	04/09/90	129 20	23,528 00	23,398 80	400 00

EMA Fiscal Statement

FAO MARY KENZIE FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
597	VENTAS INC REIT	08/13/07	19,226.37	33,688 71	14,462 34	1,744 00
3	VENTAS INC REIT	05/07/14	193 52	169 29	(24 23)	9 00
200	MAGELLAN MIDSTREAM PARTNERS LP	09/14/15	13,156 98	13,584 00	427 02	610 00
	Total Equities		**236,209.32**	**481,094.74**	**244,885.42**	**15,284.00**