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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public  
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE RICHARD W RUPP FOUNDATION		A Employer identification number 16-1551594
Number and street (or P O box number if mail is not delivered to street address) 4476 MAIN STREET SUITE 108		B Telephone number (see instructions) (716) 332-3739
City or town, state or province, country, and ZIP or foreign postal code WILLIAMSVILLE, NY 14226		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,467,818	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	500	500		
	4 Dividends and interest from securities	140,728	140,728		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	265,999			
	b Gross sales price for all assets on line 6a 1,689,544				
	7 Capital gain net income (from Part IV, line 2)		265,999		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . .				
	c Gross profit or (loss) (attach schedule) . . .				
	11 Other income (attach schedule)	11,475	11,475		
	12 Total Add lines 1 through 11	418,702	418,702		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	125,000	78,125		46,875
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	19,200	17,280		1,920
	b Accounting fees (attach schedule)	4,200	3,780		420
	c Other professional fees (attach schedule)	150	150		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,442	10,442		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	946	591		355
	22 Printing and publications	353	237		116
	23 Other expenses (attach schedule)	1,063	960		103
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	161,354	111,565		49,789
	25 Contributions, gifts, grants paid	442,000			442,000
	26 Total expenses and disbursements. Add lines 24 and 25	603,354	111,565		491,789
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-184,652			
	b Net investment income (if negative, enter -0-)		307,137		
	c Adjusted net income(if negative, enter -0-)				

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		1,549	146	146
2	Savings and temporary cash investments		838,247	613,157	613,157
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	26,240	14,904	14,904	
c	Investments—corporate bonds (attach schedule)	986,275	773,929	773,929	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	8,338,012	8,065,682	8,065,682	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	10,190,323	9,467,818	9,467,818	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	<b>Total liabilities</b> (add lines 17 through 22)			0	
	<b>Foundations that follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted	10,190,323	9,467,818		
25	Temporarily restricted				
26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	10,190,323	9,467,818		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	10,190,323	9,467,818		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,190,323
2	Enter amount from Part I, line 27a	2	-184,652
3	Other increases not included in line 2 (itemize) ►	3	-537,853
4	Add lines 1, 2, and 3	4	9,467,818
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,467,818

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>Depreciation allowed (f) (or allowable)</b>	<b>Cost or other basis (g) plus expense of sale</b>	<b>Gain or (loss) (h) (e) plus (f) minus (g)</b>	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i) FMV as of 12/31/69</b>	<b>Adjusted basis (j) as of 12/31/69</b>	<b>Excess of col (i) (k) over col (j), if any</b>		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	<b>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</b>		<b>2</b>	265,999
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<b>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</b>		<b>3</b>	-12,356

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	469,816	10,208,171	0 046024
2013	468,508	9,584,554	0 048882
2012	460,606	8,863,808	0 051965
2011	438,901	9,170,931	0 047858
2010	386,738	8,848,178	0 043708
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 238437
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047687
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			<b>4</b> 9,844,862
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 469,472
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 3,071
<b>7</b> Add lines 5 and 6.			<b>7</b> 472,543
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 491,789

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	3,071
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	2	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	3,071
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
3	Add lines 1 and 2. . . . .	5	3,071
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,610
b	Exempt foreign organizations—tax withheld at source. . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	8,610
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	5,539
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 5,539 <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
4b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► ARCARA ZUCARELLI LENDA STRAKA CPA Telephone no ► (716) 634-2722 Located at ► 5214 MAIN STREET SUITE 200 WILLIAMSVILLE NY ZIP +4 ► 14221			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). . . . .		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .		
<b>3b</b>			
<b>4a</b>			
<b>4b</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

2 Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE".				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	9,316,818
b	Average of monthly cash balances. . . . .	1b	677,966
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	9,994,784
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	9,994,784
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	149,922
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,844,862
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	492,243

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	492,243
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	3,071
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,071
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	489,172
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	489,172
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	489,172

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	491,789
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	491,789
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	3,071
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	488,718

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				489,172
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			431,529	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 491,789				
<b>a</b> Applied to 2014, but not more than line 2a			431,529	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				60,260
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				428,912
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a. . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities. . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b>			► 3a	442,000
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . . .					
3 Interest on savings and temporary cash investments . . . . .				14	500
4 Dividends and interest from securities. . . . .				14	140,728
5 Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
6 Net rental income or (loss) from personal property . . . . .					
7 Other investment income. . . . .					
8 Gain or (loss) from sales of assets other than inventory . . . . .				18	265,999
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a RETURN OF CAPITAL ON BOND				18	10,653
b MISC INCOME				18	822
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). . . . .					
13 Total Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )				418,702	418,702

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UBS AG BUFFERED ROS EEM 1/30/15	P	2013-01-28	2015-01-30
POWERSHARES GLOBAL EXCH TRADED FD TR	P	2012-01-27	2015-12-18
POWERSHARES ETF TR NASDAQ INTERNET P	P	2011-01-25	2015-01-28
AMERICAN FUNDS GROWTH FUND OF AMERIC	P	2006-11-29	2015-04-22
UBS AG TRIGGER YON RAD 04/30/15 7 48	P	2014-04-25	2015-04-30
CITIGROUP INC 4 7000% DUE 5/29/15	P	2005-05-31	2015-05-29
ALPHA NATURAL RESOURCES INC	P	2011-10-31	2015-06-25
BANK OF AMER INTERNOTES	P	2009-08-31	2015-09-15
JPMORGAN CHASE & CO TRIGGER PAOS MSF	P	2014-09-26	2015-10-28
GOLDMAN SACHS SATELLITE STRATEGIES F	P	2014-12-15	2015-11-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,000		25,000	
29,789		49,994	-20,205
45,770		25,297	20,473
150,000		113,083	36,917
24,996		24,996	
250,000		249,363	637
367		44,556	-44,189
100,000		100,000	
25,000		25,000	
636		651	-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-20,205
			20,473
			36,917
			637
			-44,189

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOLDMAN SACHS SATELLITE STRATEGIES F	P	2013-04-17	2015-11-09
POWERSHARES EXCHAMGE-TRADED FD TR II	P	2014-04-10	2015-11-09
POWERSHARES DWA HEALTHCARE M ETF	P	2012-10-31	2015-11-13
COLUMBIA ACORN FUND CLASS A	P	2015-06-03	2015-12-18
COLUMBIA ACORN FUND CLASS A	P	2014-12-09	2015-12-18
ISHARES RUSSELL 2000 VALUE ETF	P	2004-03-17	2015-12-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
120,118		126,912	-6,794
18,851		26,088	-7,237
36,202		21,702	14,500
153,026		165,367	-12,341
222,912		393,706	-170,794
50,664		31,830	18,834

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-6,794
			-7,237
			14,500
			-12,341
			-170,794
			18,834

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation( <b>If not paid, enter -0-</b> )	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
CHRISTINA D RUPP 5214 MAIN STREET SUITE 200 WILLIAMSVILLE, NY 14221	DIRECTOR 10 00	40,000	0	0
SUSAN S RUPP 5214 MAIN STREET SUITE 200 WILLIAMSVILLE, NY 14221	DIRECTOR 10 00	40,000	0	0
WILLIAM R RUPP 5214 MAIN STREET SUITE 200 WILLIAMSVILLE, NY 14221	DIRECTOR 10 00	40,000	0	0
PETER J BREVORKA 5214 MAIN STREET SUITE 200 WILLIAMSVILLE, NY 14221	DIRECTOR 5 00	0	0	0
CHESTER E BORCZYNSKI 5214 MAIN STREET SUITE 200 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	5,000	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ACLU OF N CAROLINA LEGAL FDN PO BOX 28004 RALEIGH, NC 27611	NONE	EXEMPT	GENERAL	2,000
AGRICULTURAL JUSTICE PROJECT PO BOX 510 4 S JERSEY D GLASSBORO, NJ 08020	NONE	EXEMPT	GENERAL	18,000
AMAZON WATCH 221 PINE ST 4TH FLOOR SAN FRANCISCO, CA 94104	NONE	EXEMPT	GENERAL	20,000
ART SERVICES INITIATIVE OF WNY 95 PERRY ST 402 BUFFALO, NY 14203	NONE	EXEMPT	GENERAL	3,000
ASHFORD HOLLOW FOUNDATION FOR THE V 28 ESSEX ST BUFFALO, NY 14213	NONE	EXEMPT	GENERAL	10,000
THE BARNABAS NETWORK 2024 16TH STREET GREENSBORO, NC 27405	NONE	EXEMPT	GENERAL	2,000
BISHOP TIMON - ST JUDE HIGH SCHOOL 601 MCKINLEY PARKWAY BUFFALO, NY 14220	NONE	EXEMPT	ROWING	8,500
BISHOP JOHN T WALKER SCHOOL FOR BO 3640 MARTIN LUTHER KING J WASHINGTON, DC 20032	NONE	EXEMPT	GENERAL	2,000
BUFFALO BISON HOCKEY ASSOCIATION 1360 NIAGARA ST BUFFALO, NY 14213	NONE	EXEMPT	CITY RINKS IMPROVEMENTS	10,000
BUFFALO ARTS STUDIO 2495 MAIN ST BUFFALO, NY 14214	NONE	EXEMPT	ART EXHIBITIONS & ENDUCATIONAL PROGR	5,000
BUFFALO IRISH CULTURAL CENTER 245 ABBOTT RD BUFFALO, NY 14220	NONE	EXEMPT	RENOVATION PROJECT	5,000
BUFFALO NIAGARA RIVERKEEPER 1250 NIAGARA ST BUFFALO, NY 14213	NONE	EXEMPT	GENERAL	5,000
BUFFALO OLMSTED PARKS CONSERVANCY I 84 PARKSIDE AVE BUFFALO, NY 14214	NONE	EXEMPT	GENERAL	10,000
BUFFALO RENAISSANCE FOUNDATION INC PO BOX 322 BUFFALO, NY 14205	NONE	EXEMPT	GENERAL	5,000
CARVING STUDIO SCULPTURE 636 MARBLE STREET PO B WEST RUTLAND, VT 05777	NONE	EXEMPT	GENERAL/VISITING ARTISTS	5,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>442,000</b>

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CITY HONORS FOUNDATION 1800 ONE M AND T PLZ BUFFALO, NY 14203	NONE	EXEMPT	HOCKEY/ROWING	7,000
DC CENTRAL KITCHEN INC 425 2ND ST NW WASHINGTON, DC 20001	NONE	EXEMPT	GENERAL	2,000
DELAWARE SOCCER CLUB 2495 MAIN ST STE 423 BUFFALO, NY 14214	NONE	EXEMPT	FIELD MAINTENANCE	5,000
ELMA HISTORICAL SOCIETY PO BOX 84 ELMA, NY 14059	NONE	EXEMPT	CHAIR LIFT	8,000
GENESEE LAND TRUST INC 46 PRINCE STREET ROCHESTER, NY 14607	NONE	EXEMPT	GENERAL	15,000
GIVE 4 GREATNESS 810 MAIN STREET BUFFALO, NY 14202	NONE	EXEMPT	SMALL WNY CULTURAL ORGANIZATIONS	10,000
GREENSBORO PUBLIC LIBRARY FOUNDATION PO BOX 3178 GREENSBORO, NC 27402	NONE	EXEMPT	CHILDREN'S BOOKS	2,000
HALLWALLS INC 341 DELAWARE AVE BUFFALO, NY 14202	NONE	EXEMPT	GENERAL	45,000
JOHN BROWN LIVES PO BOX 357 WESTPORT, NY 12993	NONE	EXEMPT	DREAMING OF TIMBUCTOO EXHIBITION	8,000
LILITH FOUNDATION PO BOX 684949 AUSTIN, TX 78768	NONE	EXEMPT	GENERAL	10,000
LOVE THY NEIGHBOR FUND INC 6864 NW 25TH WAY FT LAUDERDALE, FL 33309	NONE	EXEMPT	GENERAL	2,000
MADRE 121 W 27TH STRM 301 NEW YORK, NY 10001	NONE	EXEMPT	GENERAL	23,000
MERCY FLIGHT PO BOX 224 BUFFALO, NY 14225	NONE	EXEMPT	GENERAL	5,000
MERCY SPIRITUALITY CENTER 65 HIGHLAND AVE ROCHESTER, NY 14620	NONE	EXEMPT	GENERAL	22,750
ACLU OF NORTH CAROLINA PO BOX 28004 RALEIGH, NC 27611	NONE	EXEMPT	GENERAL	2,000
<b>Total . . . . .</b>				442,000
► 3a				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
NORTHEAST ORGANIC FARMING ASSOCIATI NOFA-NY INC ROCHESTER, NY 14620	NONE	EXEMPT	GENERAL	46,000
PARK SCHOOL OF BUFFALO 4625 HARLEM ROAD SNYDER, NY 14226	NONE	EXEMPT	SCIENCE BUILDING	20,000
PLANNED PARENTHOOD OF CENTRAL NORTH 1765 DOBBINS DR CHAPEL HILL, NC 27515	NONE	EXEMPT	GENERAL	3,000
PLANNED PARENTHOOD OF WESTERN NEWY 2697 MAIN STREET BUFFALO, NY 14214	NONE	EXEMPT	GENERAL	5,000
PLUTA CANCER CENTER 125 RED CREEK DRIVE ROCHESTER, NY 14623	NONE	EXEMPT	GENERAL	6,000
ROAD LESS TRAVELED PRODUCTIONS LTD 120 COMMONWEALTH AVE BUFFALO, NY 14216	NONE	EXEMPT	PLAYWRIGHT WORKSHOP/GENERAL	8,000
SHAMBHALA MEDITATION GROUP 408 FRANKLIN STREET BUFFALO, NY 14201	NONE	EXEMPT	GENERAL	5,000
ST LUKE'S MISSION OF MERCY 325 WALDEN AVE BUFFALO, NY 14211	NONE	EXEMPT	GENERAL	5,000
THE HARLEY SCHOOL 1981 CLOVER ST ROCHESTER, NY 14618	NONE	EXEMPT	GENERAL	2,000
THE NEWSCHOOL 66 W 12TH ST NEW YORK, NY 10011	NONE	EXEMPT	SCHOLARSHIP FUND	8,000
THIRD PRESBYTERIAN CHURCH OF ROCHE 4 MEIGS STREET ROCHESTER, NY 14607	NONE	EXEMPT	GENERAL	9,100
UB CENTER FOR PERFORMING ARTS 103 CENTER FOR THE ARTS BUFFALO, NY 14260	NONE	EXEMPT	DANCE RECITAL COSTS	5,000
UNITED WAY OF GREATER ROCHESTER INC 75 COLLEGE AVE ROCHESTER, NY 14607	NONE	EXEMPT	GENERAL	5,150
UPAYA ZEN CENTER 1404 CERRO GORDO RD SANTA FE, NM 87501	NONE	EXEMPT	NEPAL EARTHQUAKE RELIEF FUND	3,000
WEST SIDE ROWING FOUNDATION 40 PORTER AVE BUFFALO, NY 14201	NONE	EXEMPT	ADAPTIVE ROWING PROGRAM	500
<b>Total . . . . .</b>				442,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
WOMEN'S FOUNDATION OF GENESSEE VALLE 277 ALEXANDER STREET SUI ROCHESTER, NY 14607	NONE	EXEMPT	GENERAL	5,000
WORLD MUSIC PRODUCTIONS INC 688 UNION STREET BROOKLYN, NY 11215	NONE	EXEMPT	CONTINUIN RESEARCH	12,000
WGXC RADIO 5662 ROUTE 23 ACRA, NY 12405	NONE	EXEMPT	GENERAL	5,000
YOUNG AUDIENCES OF WESTERN NY 1 LAFAYETTE SQUARE BUFFALO, NY 14203	NONE	EXEMPT	GENERAL	12,000
<b>Total</b>			► 3a	442,000

## TY 2015 Accounting Fees Schedule

**Name:** THE RICHARD W RUPP FOUNDATION

**EIN:** 16-1551594

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,200	3,780		420

## TY 2015 Investments Corporate Bonds Schedule

**Name:** THE RICHARD W RUPP FOUNDATION

**EIN:** 16-1551594

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP 6.625% PREF	106,960	106,960
BK OF AMERICA 5.35%-9/15/15		
CABCO SEF 2004-101 TR GOLDMAN	52,000	52,000
CITIGROUP INC 4.7000% DUE 5/2		
DEUTSCHE BANK 7.60% PREF	52,880	52,880
DOW CHEMICAL CO/THE 03.650%	49,443	49,443
FORD MOTOR CRDT CO LLC 02.350%	48,790	48,790
FORD MOTOR CREDIT CO LLC 03.000%	49,752	49,752
GOLDMAN SACHS GROUP NTS 05.00	102,903	102,903
HSBC BANK USA 4.00% PREF	112,753	112,753
MORGAN STANLEY NTS, 3.000%, D	97,933	97,933
SUNOCO 5.75%-1/15/17	100,515	100,515

## TY 2015 Investments Corporate Stock Schedule

**Name:** THE RICHARD W RUPP FOUNDATION

**EIN:** 16-1551594

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHA NATURAL RESOURCES		
SILVER WHEATON CORP	14,904	14,904

## TY 2015 Investments - Other Schedule

**Name:** THE RICHARD W RUPP FOUNDATION  
**EIN:** 16-1551594

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALLIANCE BERNSTEIN SELECT	FMV	47,695	47,695
AMERICAN CENTURY EQUITY INCOME FUND	FMV	258,320	258,320
AMERICAN FUNDS EURO PACIFIC GROWTH F	FMV	610,132	610,132
AMERICAN FUNDS GROWTH FUND OF AMERIC	FMV	2,802,176	2,802,176
CALVERT GLOBAL ALTERNATIVE	FMV	34,385	34,385
CALVERT GLOBAL WATER FUND CLASS A	FMV	31,623	31,623
CENTL FUND OF CDA LTD CANADA CL A	FMV	22,977	22,977
COLUMBIA ACORN FUND CLASS	FMV		
DEUTSCHE BANK AG TRIGGER PAOS BP 03/	FMV	14,785	14,785
EVENTIDE GILEAD FUND CL	FMV	97,291	97,291
FIRST EAGLE US VALUE FUND CLASS A	FMV	254,636	254,636
FIRST TRUST DW FOCUS 5 INTL ETF	FMV	66,193	66,193
FRANKLIN/TEMPLETON GLOBAL BOND FUND	FMV	92,140	92,140
GATEWAY FUND CLASS A	FMV	142,996	142,996
GOLDMAN SACHS SATELLITE STRAT	FMV		
HARTFORD FLOATING RATE	FMV	89,574	89,574
ISHARES MSCI BRIC	FMV	32,197	32,197
ISHARES MSCI EAFE INDEX FUND	FMV	137,992	137,992
ISHARES MSCI EMERGING MARKETS INDEX	FMV	154,512	154,512
ISHARES TRUST RUSSELL 2000 GROWTH EF	FMV	48,748	48,748
ISHARES TRUST RUSSELL 2000 VALUE IND	FMV	386,148	386,148
ISHARES TRUST RUSSELL MIDCAP GROWTH	FMV	603,796	603,796
ISHARES TRUST RUSSELL MIDCAP VALUE I	FMV	722,859	722,859
JPMORGAN CHASE & CO TRIGGER PAOS F 9	FMV	20,800	20,800
JPMORGAN CHASE & CO TRIGGER PAOS MSF	FMV		
MIRAE ASSET EMERGING MARKETS GREAT C	FMV	128,449	128,449
MORGAN STANLEY TRIGGER ROS EFA, EEM	FMV	48,725	48,725
OPPENHEIMER DEVELOPING MARKETS FUND	FMV	114,159	114,159
POWERSAHRES DB MULTI SECTOR COMMOD	FMV	35,442	35,442
POWERSHARES DYN BUILDING & CONST	FMV	30,940	30,940

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
POWERSHARES DYN HEALTHCARE	FMV		
POWERSHARES DYNAMIC LEISURE & ENTMNT	FMV	36,760	36,760
POWERSHARES DYNAMIC MEDIA PORTFOLIO	FMV	34,873	34,873
POWERSHARES DYNAMIC MEDIA PORTFOLIO	FMV	35,196	35,196
POWERSHARES ETF TR NASDAQ INTERNET	FMV		
POWERSHARES EXCHANGE TRADED FUND TRU	FMV	93,139	93,139
POWERSHARES EXCHANGE-TRADED FD TR II	FMV	37,932	37,932
POWERSHARES EXCHANGE-TRADED FD TR II	FMV	40,180	40,180
POWERSHARES EXCHANGE-TRADED FD TR II	FMV	41,325	41,325
POWERSHARES EXCHANGE-TRADED FD TR II	FMV		
POWERSHARES FTSE RAFI US 1500 SMALL-	FMV	25,820	25,820
POWERSHARES GLOBAL EXCH TRADED FD TR	FMV		
PRINCIPAL GLOBAL DIVERSIFIED INCOME	FMV	44,293	44,293
SPDR GOLD TRUST	FMV	12,683	12,683
THORNBURG INTERNATIONAL VALUE FUND	FMV	118,542	118,542
UBS AG BUFFERED ROS EEM 1/30/15	FMV		
UBS AG TRIGGER PAOS IP 08/30/19	FMV	18,450	18,450
UBS AG TRIGGER PAOS TEX 08/30/19	FMV	13,475	13,475
UBS AG TRIGGER YON RAD	FMV		
UBS AG TRIGGER YON X 4/30/14 6.53%	FMV	8,706	8,706
UBS AG TRIGGER YON X 6/30/16 7.59%	FMV	10,240	10,240
UNTS FT SABRENT SMALL CAP GROWTH	FMV	88,385	88,385
WILLIAM BLAIR ALLOCATION FUND CLASS	FMV	116,717	116,717
WISDOM TREE EUROPE HEDGED EQUITY FD	FMV	59,190	59,190
ZACKS SMALL CAP CORE	FMV	200,086	200,086

## TY 2015 Legal Fees Schedule

**Name:** THE RICHARD W RUPP FOUNDATION

**EIN:** 16-1551594

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	19,200	17,280		1,920

## TY 2015 Other Expenses Schedule

**Name:** THE RICHARD W RUPP FOUNDATION

**EIN:** 16-1551594

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NYS FILING FEES	750	750		
OTHER ADMINISTRATIVE EXPENSE	313	210		103

## TY 2015 Other Income Schedule

**Name:** THE RICHARD W RUPP FOUNDATION**EIN:** 16-1551594

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF CAPITAL ON BOND	10,653	10,653	
MISC INCOME	822	822	

**TY 2015 Other Increases Schedule****Name:** THE RICHARD W RUPP FOUNDATION**EIN:** 16-1551594

Description	Amount
UNREALIZED GAIN (LOSS) ON INVESTMENTS	-537,853

## TY 2015 Other Professional Fees Schedule

**Name:** THE RICHARD W RUPP FOUNDATION

**EIN:** 16-1551594

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	150	150		

## TY 2015 Taxes Schedule

**Name:** THE RICHARD W RUPP FOUNDATION**EIN:** 16-1551594

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	66	66		
FEDERAL EXCISE TAX	10,376	10,376		