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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>GRIGG-LEWIS FOUNDATION, INC.</b>		A Employer identification number <b>16-1550858</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>76 WEST AVENUE</b>	Room/suite	B Telephone number <b>716-478-0002</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LOCKPORT, NY 14094</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 52,751,548.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		4,386.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,314,651.	1,314,651.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,535,320.			
b Gross sales price for all assets on line 6a		9,771,106.			
7 Capital gain net income (from Part IV, line 2)			1,535,320.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		78,629.	<62,260.>		STATEMENT 2
12 Total. Add lines 1 through 11		2,932,986.	2,787,711.		
13 Compensation of officers, directors, trustees, etc.		148,442.	59,377.		89,065.
14 Other employee salaries and wages		24,482.	0.		24,482.
15 Pension plans, employee benefits		16,375.	5,287.		11,088.
16a Legal fees STMT 3		10,674.	0.		10,674.
b Accounting fees STMT 4		17,130.	5,996.		11,134.
c Other professional fees STMT 5		210,630.	210,630.		0.
17 Interest		69,181.	0.		69,181.
18 Taxes STMT 6		53,850.	0.		750.
19 Depreciation and depletion		930.	0.		
20 Occupancy		14,088.	0.		14,088.
21 Travel, conferences, and meetings		6,382.	0.		6,382.
22 Printing and publications					
23 Other expenses STMT 7		31,887.	1,664.		30,223.
24 Total operating and administrative expenses. Add lines 13 through 23		604,051.	282,954.		267,067.
25 Contributions, gifts, grants paid		1,891,318.			1,891,318.
26 Total expenses and disbursements. Add lines 24 and 25		2,495,369.	282,954.		2,158,385.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		437,617.			
b Net investment income (if negative, enter -0-)			2,504,757.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		76,323.	16,922.	16,922.
	2	Savings and temporary cash investments		2,525,335.	2,134,843.	2,134,843.
	3	Accounts receivable ▶ 13,634.		11,310.	13,634.	13,634.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 9,422,611.				
		Less: allowance for doubtful accounts ▶ 1,693,600.		6,838,120.	7,729,011.	7,729,011.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		42,533.	17,917.	17,917.
	10a	Investments - U.S. and state government obligations STMT 8		6,741,738.	9,092,635.	9,092,635.
	b	Investments - corporate stock STMT 9		27,059,437.	23,757,435.	23,757,435.
	c	Investments - corporate bonds STMT 10		10,401,278.	9,200,761.	9,200,761.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		767,968.	785,815.	785,815.	
14	Land, buildings, and equipment basis ▶ 8,118.					
	Less accumulated depreciation STMT 12 ▶ 5,543.		2,505.	2,575.	2,575.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		54,466,547.	52,751,548.	52,751,548.	
Liabilities	17	Accounts payable and accrued expenses		12,215.	59,685.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable		12,369,000.	13,079,650.	
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		12,381,215.	13,139,335.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		42,085,332.	39,612,213.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		42,085,332.	39,612,213.	
	31	Total liabilities and net assets/fund balances		54,466,547.	52,751,548.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,085,332.
2	Enter amount from Part I, line 27a	2	437,617.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	42,522,949.
5	Decreases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN/LOSS ON INVESTMENTS</b>	5	2,910,736.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,612,213.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b CAPITAL GAINS DIVIDENDS</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 9,463,648.</b>		<b>8,235,786.</b>	<b>1,227,862.</b>
<b>b 307,458.</b>			<b>307,458.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>1,227,862.</b>
<b>b</b>			<b>307,458.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>1,535,320.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,028,941.	45,326,076.	.110950
2013	2,463,874.	43,372,037.	.056808
2012	1,898,997.	41,236,840.	.046051
2011	1,967,173.	40,824,164.	.048186
2010	1,759,084.	38,660,563.	.045501

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.307496</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.061499</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	<b>45,518,656.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>2,799,352.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>25,048.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>2,824,400.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>2,409,385.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	50,095.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	50,095.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	50,095.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	23,947.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	23,947.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	26,148.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GRIGGLEWIS.ORG</u>	13	X
14 The books are in care of ► <u>CHRIS SMITH</u> Telephone no. ► <u>716-478-0002</u> Located at ► <u>76 WEST AVENUE, LOCKPORT, NY</u> ZIP+4 ► <u>14094</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		148,847.	6,405.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	42,876,132.
b	Average of monthly cash balances	1b	2,427,776.
c	Fair market value of all other assets	1c	907,926.
d	<b>Total</b> (add lines 1a, b, and c)	1d	46,211,834.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,211,834.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	693,178.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,518,656.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	2,275,933.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,275,933.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	50,095.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	50,095.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,225,838.
4	Recoveries of amounts treated as qualifying distributions	4	70,081.
5	Add lines 3 and 4	5	2,295,919.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,295,919.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,158,385.
b	Program-related investments - total from Part IX-B	1b	250,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,000.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,409,385.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,409,385.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				2,295,919.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014	2,602,164.			
<b>f</b> Total of lines 3a through e	2,602,164.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ 2,409,385.				
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				2,295,919.
<b>e</b> Remaining amount distributed out of corpus	113,466.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,715,630.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,715,630.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014	2,602,164.			
<b>e</b> Excess from 2015	113,466.			

N/A

►

☐ 4942(1)(3) or ☐ 4942(1)(5)

**(4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE ATTACHMENT B				1,891,318.
<b>Total</b>			▶ 3a	1,891,318.
<b>b</b> Approved for future payment				
CITY SCHOOL DISTRICT OF THE CITY OF LOCKPORT 130 BEATTIE LOCKPORT, NY 14094		GOVT	EDUCATION	10,000.
COLD SPRINGS CEMETERY 4949 COLD SPRINGS ROAD LOCKPORT, NY 14094		501C3	COMMUNITY SERVICE	10,000.
HEARTS AND HANDS FAITH IN ACTION 50 JOHN STREET AKRON, NY 14001		501C3	ELDERLY	17,500.
<b>Total</b>	SEE CONTINUATION SHEET(S)		▶ 3b	1,734,500.



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |                     |
|--|---------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p>   |
|  | <p><b>1a(1)</b></p> |
|  | <p><b>1a(2)</b></p> |
|  |                     |
|  | <p><b>1b(1)</b></p> |
|  | <p><b>1b(2)</b></p> |
|  | <p><b>1b(3)</b></p> |
|  | <p><b>1b(4)</b></p> |
|  | <p><b>1b(5)</b></p> |
|  | <p><b>1b(6)</b></p> |
|  | <p><b>1c</b></p>    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date: \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

JOHN P. SCHIAVONE

Firm's name ► **LUMSDEN & MCCORMICK, LLP**

Firm's address ► **369 FRANKLIN STREET**  
**BUFFALO, NY 14202**

Phone no. (716) 856-3300

Form **990-PF** (2015)

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOCKPORT MAIN STREET, INC. 1 EAST MAIN STREET LOCKPORT, NY 14094		501C3	COMMUNITY SERVICE	70,000.
NIAGARA UNIVERSITY 5795 LEWISTON ROAD NIAGARA UNIVERSITY, NY 14109		501C3	EDUCATION	62,000.
SISTERS OF ST. MARY OF NAMUR 241 LAFAYETTE DRIVE BUFFALO, NY 14213		501C3	RELIGIOUS	30,000.
TOWN OF ROYALTON 5316 ROYALTON CENTER ROAD MIDDLEPORT, NY 14105		GOVT	COMMUNITY SERVICE	5,000.
BUFFALO PHILHARMONIC ORCHESTRA SOCIETY, INC. 499 FRANKLIN STREET BUFFALO, NY 14202		501C3	ARTS & CULTURE	30,000.
YMCA OF LOCKPORT 19 EAST AVENUE LOCKPORT, NY 14094		501C3	HUMAN SERVICE	1,500,000.
<b>Total from continuation sheets</b>				<b>1,697,000.</b>

## GRIGG-LEWIS FOUNDATION, INC.

EIN: 16-1550858

DECEMBER 31, 2015

TAB A

US and State Government Obligations

	Book Value	Market Value
US TREASURY	\$ 1,612,734	\$ 1,612,734
US TREASURY	1,608,097	1,608,097
FHLMC	254,604	254,604
FHLMC	47,329	47,329
FHLMC	972	972
FHLMC	547	547
FHLMC	42,114	42,114
FNMA	86,462	86,462
FNMA	51,957	51,957
FNMA	20,811	20,811
FNMA	64,211	64,211
FNMA	146,322	146,322
FNMA	7,510	7,510
GNMA	2,041	2,041
GNMA	1,314	1,314
US TREASURY	622,733	622,733
US TREASURY	58,034	58,034
US TREASURY	76,412	76,412
US TREASURY	127,364	127,364
US TREASURY	68,171	68,171
US TREASURY	126,757	126,757
FANNIE MAE	152,761	152,761
FREDDIE MAC	184,876	184,876
FREDDIE MAC	128,480	128,480
FREDDIE MAC	162,288	162,288
FHLMC	50,181	50,181
FNMA	5,705	5,705
FNMA	24,005	24,005
FNMA	4,549	4,549
FNMA	7,579	7,579
FNMA	18,198	18,198
FNMA	34,780	34,780
GNMA	17,537	17,537
US TREASURY	3,275,200	3,275,200
	\$ 9,092,635	\$ 9,092,635
	STATEMENT 8	STATEMENT 8

CORPORATE STOCK (EQUITY)

	Book Value	Market Value
AUTO DATA PROCESSING	\$ 677,760	\$ 677,760
CHEVRON CORPORATION	764,660	764,660
WALT DISNEY CO	893,180	893,180
EXXON MOBIL CORPORATION	545,650	545,650



INTEL CORPORATION	137,800	137,800
REGAL ENTERTAINMENT GROUP	377,400	377,400
ROYCE PREMIER FUND	998,935	998,935
T ROWE PRICE GLOBAL	57,284	57,284
T ROWE PRICE GLOBAL	573,682	573,682
ARK INDUSTRIAL	444,976	444,976
FIRST TRUST NYSE ARCA	1,130,200	1,130,200
POWERSHARES QQQ TRUST	592,858	592,858
ISHARES	(144,201)	(144,201)
JP MORGAN CHASE & CO	2	2
EXPRESS SCRIPTS HOLDING CO	49,561	49,561
HEWLETT PACKARD CO	62,624	62,624
HP INC.	48,781	48,781
ALCOA	54,779	54,779
ALPHABET INC. CL A	85,581	85,581
ALPHABET INC. CL C	83,477	83,477
AMBEV	47,231	47,231
AMC NETWORKS INC.	94,097	94,097
ANHEUSER-BUSCH	69,593	69,593
APPLE INC.	83,155	83,155
CERNER CORP	50,543	50,543
DIAGEO PLC	55,532	55,532
EBAY INC.	28,579	28,579
ELECTRONIC ARTS INC.	109,952	109,952
EXPRESS SCRIPTS HOLDING CO	40,209	40,209
FLIR SYSTEMS INC.	27,789	27,789
FLOWSERVE CORPORATION	26,510	26,510
INTUITIVE SURGICAL	60,078	60,078
JOHNSON AND JOHNSON	73,958	73,958
JUNIPER NETWORKS	51,612	51,612
LIBERTY GLOBAL INC.	44,478	44,478
LULULEMON ATHLETICA INC.	51,421	51,421
MASTERCARD INC.	97,360	97,360
MONSANTO CO	98,520	98,520
PAYPAL HOLDINGS INCORPORATED	53,938	53,938
PRICELINE GROUP	89,247	89,247
QUALCOMM INC.	65,480	65,480
RANGE RESOURCES CORP	48,974	48,974
REALOGY HOLDINGS CORP	31,170	31,170
SCHLUMBERGER LTD	47,430	47,430
SINCLAIR BROADCAST GROUP	45,881	45,881
TEGNA INC.	26,541	26,541
TIME WARNER INC.	93,125	93,125
TRIBUNE MEDIA CO	47,334	47,334
TRIPADVISOR INC.	45,183	45,183
UNILEVER PLC	46,570	46,570
VERIFONE SYSTEMS INC.	37,547	37,547
VISA INC.	54,285	54,285
WEATHERFORD INTL	24,918	24,918
YUM BRANDS INC.	49,674	49,674

21ST CENTURY FOX	59,209	59,209
MANNING AND NAPIER DYNAMIC	185,777	185,777
MANNING AND NAPIER EMERGING	46,046	46,046
MANNING AND NAPIER FOCUSED	147,036	147,036
MANNING AND NAPIER INTL	188,673	188,673
MANNING AND NAPIER REAL	139,183	139,183
MANNING AND NAPIER WORLD	73,070	73,070
WEYERHAEUSER CO	35,676	35,676
AT&T	277,619	277,619
ABBOTT LABORATORIES	404,190	404,190
BAXALTA INCORPORATED	273,210	273,210
BAXTER INTERNATIONAL	267,050	267,050
BRISTOL-MYERS SQUIBB CO	687,900	687,900
CSX CORP	259,500	259,500
CVS HEALTH CORPORATION	1,183,017	1,183,017
COSTCO	646,000	646,000
DANAHER CORP	1,114,560	1,114,560
DOMINION	339,011	339,011
HOME DEPOT	661,250	661,250
JP MORGAN CHASE	792,360	792,360
KRAFT HEINZ COMPANY	242,509	242,509
MONDELEZ INTL INC.	224,200	224,200
PEPSICO INC.	299,760	299,760
TARGET CORP	290,440	290,440
UNITED TECHNOLOGIES	864,630	864,630
WELLS FARGO & CO	543,600	543,600
WESTROCK CO	355,836	355,836
AMERICAN FD EUROPACIFIC	1,955,782	1,955,782
ISHARES	417,638	417,638
SELECT STR FINANCIAL	1,429,800	1,429,800
	<u>\$ 23,757,435</u>	<u>\$ 23,757,435</u>
	STATEMENT 9	STATEMENT 9

#### CORPORATE BONDS

	Book Value	Market Value
JANUS SHORT TERM BOND	\$ 383,684	\$ 383,684
LORD ABBETT SHORT DURATION	320,847	320,847
BANK OF AMERICA	512,396	512,396
CHEVRON	199,183	199,183
CUMMINS INC.	206,393	206,393
GENERAL ELECTRIC	336,554	336,554
IBM CORPORATION	253,096	253,096
INTEL CORPORATION	123,669	123,669
JOHN DEERE	200,422	200,422
MICROSOFT CORPORATION	261,603	261,603
ORACLE CORPORATION	304,094	304,094
UBS	275,205	275,205
UNILEVER	253,599	253,599
UNITED HEALTH GROUP	257,460	257,460
AMERICAN EXPRESS	88,430	88,430

BHP BILLITON	82,588	82,588
COMCAST CORPORATION	84,035	84,035
FEDEX CORPORATION	87,355	87,355
GOLDMAN SACHS GROUP	85,569	85,569
HARTFORD	82,162	82,162
JPMORGAN CHASE	83,967	83,967
UNION PACIFIC	86,915	86,915
MANNING & NAPIER UNCONST	1,485,626	1,485,626
BANC AMER	476,755	476,755
GOLDMAN SACHS STRATEGIC	1,013,293	1,013,293
ALPS WESTPORT RESOURCES	731,122	731,122
OPPENHEIMER SENIOR	544,842	544,842
TEMPLETON GLOBAL	379,897	379,897
	<u>\$ 9,200,761</u>	<u>\$ 9,200,761</u>
	STATEMENT 10	STATEMENT 10

## GRIGG-LEWIS FOUNDATION, INC.

EIN: 16-1550858

## ATTACHMENT B

Name	Address	Status	Category	Amount
AMERICAN RED CROSS	786 Delaware Buffalo NY 14209	501c3	Community	12,000
ASSOCIATION OF SMALL FOUNDATIONS	1720 N Street NW Washington DC 20036	501c3	Education	2,750
BUFFALO INNER CITY BALLET CO., INC	2495 Main St Buffalo NY 14214	501c3	Arts & Culture	1,000
BUFFALO PHILHARMONIC ORCHESTRA SOCIETY, INC	499 Franklin Street Buffalo NY 14202	501c3	Arts & Culture	35,000
CAROUSEL SOCIETY OF NIAGARA FRONTIER	180 Thompson St North Tonawanda NY 14210	501c3	Community	10,000
CHALLENGER LEARNING CENTER OF ORLEANS, NIAGARA AND ERIE COUNTIES	210 Walnut Street Lockport NY 14094	501c3	Education	15,000
CITY OF LOCKPORT	One Locks Plaza Lockport NY 14094	gov	Youth	30,500
CITY OF LOCKPORT HOUSING AUTHORITY	PO Box 344 Lockport NY 14094	gov	Youth	3,683
CITY SCHOOL DISTRICT OF THE CITY OF LOCKPORT	130 Beattie Lockport NY 14094	gov	Education	5,000
COLD SPRINGS CEMETERY	4849 Cold Springs Rd Lockport NY 14094	501c3	History	6,000
COMMUNITY LEADERSHIP DEVELOPMENT PROGRAM OF NIAGARA COUNTY, INC (LEADERSHIP NIAGARA)	1623 Military Rd. #332 Niagara Falls NY 14305	501c3	Education	2,500
CORNELL UNIVERSITY - COOPERATIVE EXTENSION OF NIAGARA COUNTY	4487 Lake Rd. Lockport NY 14094	501c3	Community	19,704
CRADLE BEACH CAMP, INC	8038 OLD LAKESHORE ROAD ANGOLA NY 14006	501c3	Youth	25,000
DESALES CATHOLIC SCHOOL	6914 Chestnut Ridge Rd Lockport NY 14094	501c3	Education	133,852
EASTERN NIAGARA HOSPITAL, INC	521 East Ave Lockport NY 14094	501c3	Health & Wellness	3,852
EMMANUEL UNITED METHODIST CHURCH	75 East Avenue Lockport NY 14094-3885	501c3	Religious	1,000
EMMANUEL UNITED METHODIST CHURCH	75 East Avenue Lockport NY 14094-3885	501c3	Community	1,000
EPISCOPAL DIOCESE OF WNY	1064 Brighton Rd Tonawanda NY 14150	501c3	Community	150,000
EQUI STAR INC	2199 Fuller Rd Burt NY 14028	501c3	Community	13,704
FAMILY & CHILDREN'S SERVICES OF NIAGARA, INC	1522 Main St Niagara Falls NY 14305	501c3	Human Service	12,000
FELLOWSHIP HOUSE INC	PO Box 606 Niagara Falls NY 14302	501c3	Human Service	2,000
FIELD & FORK NETWORK INC	P O Box 1772 Williamsville NY 14231	501c3	Education	10,000
FIRST PRESBYTERIAN CHURCH	21 Church Street Lockport NY 14094	501c3	Elderly	1,000
FIRST PRESBYTERIAN CHURCH	21 Church Street Lockport NY 14094	501c3	Religious	12,000
GIRL SCOUTS OF WESTERN NEW YORK, INC	3332 Walden Ave Depew NY 14043	501c3	Youth	15,852
GLENWOOD CEMETERY ASSOCIATION	325 Glenwood Avenue Lockport NY 14094	501c3	History	6,000
HARMONIA CHAMBER SINGERS INC	P O Box 182 Lewiston NY 14092	501c3	Community	7,650
HART INTERFAITH INC	505 Cayuga Street Lewiston NY 14092	501c3	Human Service	1,800
IMAGINE COMMUNITY GARDENS INC.	7071 Transit Rd East Amherst NY 14051	501c3	Community	5,000
IROQUOIS TRAIL COUNCIL, INC - BOY SCOUTS OF AMERICA	45 Liberty Balavia NY 14020	501c3	Youth	12,000
IT HAPPENED TO ALEXA FOUNDATION INC	125 South First Street Lewiston NY 14092	501c3	Education	5,000
JUNIOR ACHIEVEMENT OF WESTERN NEW YORK, INC	275 Oak Street Buffalo NY 14203-1638	501c3	Education	12,000
KENAN CENTER INC	433 Locust Street Lockport NY 14094	501c3	Youth	128,328
LITERACY NEW YORK BUFFALO-NIAGARA, INC	23 East Avenue Lockport NY 14094	501c3	Arts & Culture	7,500
LOCKPORT CARES INC	192 Genesee St Lockport NY 14094	501c3	Education	23,000
LOCKPORT COMMUNITY TELEVISION, INC (LCTV)	293 Niagara Street Lockport NY 14094-2625	501c3	Human Service	500
LOCKPORT FAMILY YMCA	19 East Avenue Lockport NY 14094	501c3	Community	26,804
LOCKPORT ICE ARENA & SPORTS CENTER INC	172 EAST AVE LOCKPORT NY 14094	501c3	Human Service	500
LOCKPORT MAIN STREET INC	1 East Main Street Lockport NY 14094	501c3	Youth	47,852

LOCKPORT NEW BEGINNINGS	271 Elmwood Avenue Lockport NY 14094	501c3	Youth	5,000
LOCKPORT PUBLIC LIBRARY	PO Box 475 Lockport NY 14094	gov	Education	7,704
MARKET STREET ART CENTER INC	4035 Purdy Road Lockport NY 14094	501c3	Arts & Culture	22,000
MENTAL HEALTH ASSOCIATION IN NIAGARA COUNTY, INC	36 Pine Street Lockport NY 14094	501c3	Health & Wellness	21,047
NEW DIRECTIONS YOUTH & FAMILY SERVICES, INC	6395 Old Niagara Rd Lockport NY 14094	501c3	Youth	12,000
NIAGARA CELTIC HERITAGE SOCIETY, INC	6447 Phillips Rd Burt NY 14208	501c3	Arts & Culture	5,000
NIAGARA COUNTY DEPARTMENT OF SOCIAL SERVICES - YOUTH BUREAU	301 10th St Niagara Falls NY 14302	501c3	Youth	500
NIAGARA COUNTY DEPUTY SHERIFF'S POLICE ASSOCIATION	5526 Niagara Street Ext Lockport NY 14094	501c3	Community	150,000
NIAGARA COUNTY HISTORICAL SOCIETY INC	215 NIAGARA STREET LOCKPORT NY 14094	501c3	Arts & Culture	10,000
NIAGARA COUNTY HISTORICAL SOCIETY INC	215 NIAGARA STREET LOCKPORT NY 14094	501c3	History	26,704
NIAGARA HOSPICE, INC	4675 Sunset Dr Lockport NY 14094	501c3	Health & Wellness	19,704
NIAGARA UNIVERSITY	Academic Complex, Room 221 Niagara University NY 14009	501c3	Education	64,000
NIAGA LIBRARY SYSTEM	6575 Wheeler Rd Lockport NY 14094	gov	Education	23,556
NORTH TONAWANDA HISTORY MUSEUM	54 Webster St. North Tonawanda NY 14120	501c3	History	2,000
NOR-TON RED JACKET CLUB, INC	1601 Sweeney Street North Tonawanda NY 14120	501c3	Youth	10,000
OLCOTT BEACH CAROUSEL PARK INC	PO Box 308 Olcott NY 14126	501c3	Community	20,000
OLCOTT BEACH CAROUSEL PARK INC	PO Box 308 Olcott NY 14126	501c3	History	10,000
OLD FORT NIAGARA ASSOCIATION INC	PO Box 169 Lewiston NY 14174	501c3	History	6,000
OPPORTUNITIES UNLIMITED OF NIAGARA	107 Heath Street Lockport NY 14094	501c3	Human Service	7,704
PALACE THEATER	2 East Avenue Lockport NY 14094	501c3	Arts & Culture	7,704
PLANNED PARENTHOOD OF WNY INC	2697 Main Street Buffalo NY 14214	501c3	Human Service	10,000
PRESBYTERIAN SENIOR CARE OF WESTERN NEW YORK FOUNDATION, INC	4455 Transit Rd Williamsville NY 14221	501c3	Elderly	12,000
PRESBYTERIAN SENIOR CARE OF WESTERN NEW YORK, INC	305-327 High Street Lockport NY 14094	501c3	Elderly	48,540
SISTERS OF ST MARY OF NAMUR	241 Lafayette Drive Buffalo NY 14213	501c3	Religious	30,000
SKATING ASSOCIATION FOR THE BLIND AND HANDICAPPED, INC.	2607 Niagara Street Buffalo NY 14207	501c3	Human Service	6,000
ST JOHN THE BAPTIST CHURCH	168 Chestnut Street Lockport NY 14094	501c3	Human Service	32,500
THE DALE ASSOCIATION INC	33 Ontario St Lockport NY 14094	501c3	Human Service	35,704
THE DALE ASSOCIATION INC	33 Ontario St Lockport NY 14094	501c3	Elderly	25,000
THE SALVATION ARMY	50 Cottage Street Lockport NY 14094	501c3	Human Service	162,000
THE WNY WOMEN'S FOUNDATION	742 Delaware Avenue Buffalo NY 14209	501c3	Education	15,000
UNITED CEREBRAL PALSY ASSOCIATION OF NIAGARA COUNTY	9812 Lockport Rd Niagara Falls NY 14304	501c3	Health & Wellness	6,500
UNITED WAY OF GREATER NIAGARA, INC	3000 Military Rd Niagara Falls NY 14304	501c3	Human Service	25,852
VETERANS ONE STOP CENTER OF WNY, INC	1280 Main St, Suite 204 Buffalo NY 14209	501c3	Human Service	40,000
WILSON COMMUNITY ENHANCEMENT CHARITY, INC	PO Box 875 Wilson NY 14172	501c3	Community	1,000
WNED FOUNDATION, INC	PO Box 1263 Buffalo NY 14240	501c3	Arts & Culture	100
WNY GRANTMAKERS ASSOCIATION, INC	PO Box 1333 Buffalo NY 14205-1333	501c3	Education	3,500
YOUTH MENTORING SERVICES OF NIAGARA COUNTY, INC	86 Park Avenue Lockport NY 14094	501c3	Youth	19,704
YWCA OF NIAGARA, INC	32 Cottage Street Lockport NY 14094	501c3	Human Service	33,204
YWCA OF NIAGARA, INC	32 Cottage Street Lockport NY 14094	501c3	Education	27,000
YWCA OF NIAGARA, INC	32 Cottage Street Lockport NY 14094	501c3	Youth	118,760
				<u>1,891,318</u>

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAINS					
DIVIDENDS	307,458.	307,458.	0.	0.	
INTEREST AND DIVIDENDS FROM INVESTMENTS	1,314,651.	0.	1,314,651.	1,314,651.	
TO PART I, LINE 4	1,622,109.	307,458.	1,314,651.	1,314,651.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NA REALTY FUND I LLC	63,638.	73,512.	
PRI INTEREST	5,740.	5,740.	
NA REALTY FUND II LLC	9,251.	<141,512.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	78,629.	<62,260.>	

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FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	10,674.	0.		10,674.
TO FM 990-PF, PG 1, LN 16A	10,674.	0.		10,674.

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FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,130.	5,996.		11,134.
TO FORM 990-PF, PG 1, LN 16B	17,130.	5,996.		11,134.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	210,630.	210,630.		0.
TO FORM 990-PF, PG 1, LN 16C	210,630.	210,630.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	750.	0.		750.
FEDERAL EXCISE TAX	53,100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	53,850.	0.		750.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	6,359.	0.		6,359.
INSURANCE	3,898.	0.		3,898.
DIRECT PAYMENTS FOR THE BENEFIT OF GRANTEEES	2,865.	0.		2,865.
TELEPHONE	2,266.	0.		2,266.
DUES AND SUBSCRIPTIONS	3,328.	1,664.		1,664.

POSTAGE AND DELIVERY	1,002.	0.	1,002.
SPONSORSHIPS	11,750.	0.	11,750.
MISCELLANEOUS	419.	0.	419.
TO FORM 990-PF, PG 1, LN 23	31,887.	1,664.	30,223.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS -SEE ATTACHMENT A	X		9,092,635.	9,092,635.
TOTAL U.S. GOVERNMENT OBLIGATIONS			9,092,635.	9,092,635.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			9,092,635.	9,092,635.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT A	23,757,435.	23,757,435.
TOTAL TO FORM 990-PF, PART II, LINE 10B	23,757,435.	23,757,435.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHMENT A	9,200,761.	9,200,761.
TOTAL TO FORM 990-PF, PART II, LINE 10C	9,200,761.	9,200,761.



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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE LLC	FMV	551,414.	551,414.
REAL ESTATE II LLC	FMV	234,401.	234,401.
TOTAL TO FORM 990-PF, PART II, LINE 13		785,815.	785,815.

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FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER UPGRADES	1,955.	1,955.	0.
CONFERENCE ROOM FURNISHINGS	2,869.	2,255.	614.
COMPUTER	787.	787.	0.
TABLES	978.	210.	768.
COMPUTER	529.	264.	265.
OFFICE EQUIPMENT	1,000.	72.	928.
TOTAL TO FM 990-PF, PART II, LN 14	8,118.	5,543.	2,575.

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FORM 990-PF      PART VIII - LIST OF OFFICERS, DIRECTORS      STATEMENT 13  
 TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM B. MAY 76 WEST AVENUE LOCKPORT, NY 14094	SECRETARY/EXEC 2.00	DIRECTOR EMERITUS 20,100.	0.	0.
CHRISTA CALDWELL 76 WEST AVENUE LOCKPORT, NY 14094	PRESIDENT 2.00	20,150.	0.	0.
R. THOMAS WEEKS 76 WEST AVENUE LOCKPORT, NY 14094	DIRECTOR 2.00	10,000.	0.	0.
DAN L. WILSON 76 WEST AVENUE LOCKPORT, NY 14094	TREASURER 2.00	10,035.	0.	0.
MARY F. MURPHY 76 WEST AVENUE LOCKPORT, NY 14094	DIRECTOR 2.00	10,000.	0.	0.
BRIAN COSTELLO 76 WEST AVENUE LOCKPORT, NY 14094	DIRECTOR 2.00	10,000.	0.	0.
ERIC CONNOR 76 WEST AVENUE LOCKPORT, NY 14094	DIRECTOR 2.00	10,000.	0.	0.
CHRIS SMITH 76 WEST AVENUE LOCKPORT, NY 14094	EXECUTIVE DIRECTOR 40.00	58,562.	6,405.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		148,847.	6,405.	0.

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FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 14
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DESCRIPTION

DURING 2015 THE FOUNDATION AWARDED A \$250,000 PROGRAM RELATED INVESTMENT LOAN TO THE CHALLENGER LEARNING CENTER FOR CAPITAL FUNDING. THE ORGANIZATION WILL BEGIN REPAYING THE LOAN UPON RECEIPT OF OTHER FUNDING. THE AMOUNT REPORTED BY THE FOUNDATION REPRESENTS THE OUTSTANDING BALANCE AT YEAR-END.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

250,000.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 15
	PART XV, LINES 2A THROUGH 2D	

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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CHRIS SMITH  
76 WEST STREET  
LOCKPORT, NY 14094

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TELEPHONE NUMBER

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716-478-0002

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FORM AND CONTENT OF APPLICATIONS

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APPLICATION AVAILABLE ONLINE. APPLICATION CAN BE SUBMITTED ELECTRONICALLY  
OR BY MAIL.

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ANY SUBMISSION DEADLINES

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5/16/16, 9/15/16, 11/15/16

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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FUNDING PRIORITY IS TO ORGANIZATIONS LOCATED IN THE NIAGARA COUNTY AREA.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
23	COMPUTER UPGRADES	10/09/08	SL	5.00		16	1,955.				1,955.	1,955.		0.	1,955.
24	CONFERENCE ROOM FURNISHINGS	12/03/10	SL	7.00		16	2,869.				2,869.	1,845.		410.	2,255.
36	COMPUTER	12/31/12	SL	3.00		16	787.				787.	655.		132.	787.
47	TABLES	05/07/14	SL	7.00		16	978.				978.	70.		140.	210.
48	COMPUTER	06/11/14	SL	3.00		16	529.				529.	88.		176.	264.
59	OFFICE EQUIPMENT	04/01/15	SL	7.00		16	1,000.				1,000.			72.	72.
	* TOTAL 990-PF PG 1 DEPR						8,118.				8,118.	4,613.		930.	5,543.
	CURRENT ACTIVITY														
	BEGINNING BALANCE						7,118.			0.	7,118.	4,613.			
	ACQUISITIONS						1,000.			0.	1,000.	0.			
	DISPOSITIONS						0.			0.	0.	0.			
	ENDING BALANCE						8,118.			0.	8,118.	4,613.			
	ENDING ACCUM DEPR											5,543.			
	ENDING BOOK VALUE											2,575.			