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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

**2015**

Department of the Treasury  
Internal Revenue Service

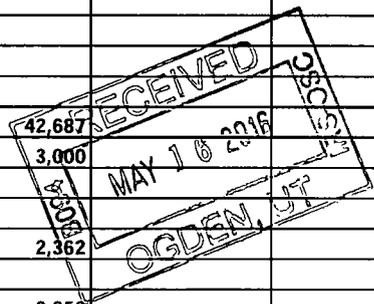
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Open to Public Inspection

**For calendar year 2015 or tax year beginning** , 2015, and ending , 20

Name of foundation <b>COLUMBIAN FOUNDATION, INC.</b>		<b>A</b> Employer identification number <b>15-6017838</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>110 GENESEE STREET</b>	Room/suite <b>300</b>	<b>B</b> Telephone number (see instructions) <b>315-253-0326</b>
City or town, state or province, country, and ZIP or foreign postal code <b>AUBURN, NY 13021-3651</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,406,601</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	<b>39,011</b>	<b>39,011</b>		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	<b>3,676</b>			
	<b>b</b> Gross sales price for all assets on line 6a <b>75,000</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		<b>3,676</b>		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	<b>42,687</b>	<b>42,687</b>			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	<b>6,000</b>	<b>3,000</b>		<b>3,000</b>
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	<b>4,725</b>	<b>2,362</b>		<b>2,363</b>
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	<b>6,712</b>	<b>3,356</b>		<b>3,356</b>
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	<b>2,595</b>			
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	<b>1,020</b>	<b>510</b>		<b>510</b>
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	<b>21,052</b>	<b>9,228</b>		<b>9,229</b>
	<b>25</b> Contributions, gifts, grants paid	<b>69,793</b>			<b>69,793</b>
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	<b>90,845</b>	<b>9,228</b>		<b>79,022</b>	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	<b>0</b>				
<b>b Net investment income</b> (if negative, enter -0-)		<b>33,459</b>			
<b>c Adjusted net income</b> (if negative, enter -0-)			<b>33,459</b>		



SCANNED MAY 20 2016

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	<b>107,355</b>	<b>130,589</b>	<b>130,589</b>
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	<b>907,260</b>	<b>907,260</b>	<b>1,202,374</b>
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	<b>145,394</b>	<b>74,070</b>	<b>73,638</b>
	<b>11</b> Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>15</b> Other assets (describe ▶ _____ )				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item l) . . . . .	<b>1,160,009</b>	<b>1,111,919</b>	<b>1,406,601</b>	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____ )			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	<b>1,160,009</b>	<b>1,111,919</b>	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	<b>1,160,009</b>	<b>1,111,919</b>		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	<b>1,160,009</b>	<b>1,111,919</b>		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>	<b>1,160,009</b>
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	<b>0</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ <u>Gain on sale of securities.</u>		<b>3</b>	<b>3,676</b>
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	<b>1,163,685</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶ <u>Net principal paid out to charities.</u>		<b>5</b>	<b>51,766</b>
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .		<b>6</b>	<b>1,111,919</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>3,676</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014	83,863	1,495,532	0.0560756
2013	72,365	1,516,179	0.0477285
2012	69,582	1,435,199	0.0484824
2011	73,889	1,456,487	0.0507344
2010	62,416	1,377,160	0.0453222
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.2483431
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.0496686
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 1,495,532
<b>5</b> Multiply line 4 by line 3			<b>5</b> 74,281
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 335
<b>7</b> Add lines 5 and 6			<b>7</b> 74,616
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 78,687

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>335</b>	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>	
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>335</b>	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>335</b>	
<b>6</b>	Credits/Payments:			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	<b>1,300</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	<b>0</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	<b>0</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	<b>0</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>1,300</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>0</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>0</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>965</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <b>965</b> <b>Refunded</b>	<b>11</b>	<b>0</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		<input checked="" type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>NEW YORK STATE</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>NONE</u>	✓	
14 The books are in care of ▶ <u>John P. McLane, Pres., Treas. &amp; Principal Manager</u> Telephone no. ▶ <u>315-253-0326</u> Located at ▶ <u>110 Genesee Street, Suite 300, Auburn, NY</u> ZIP+4 ▶ <u>13021-3651</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen E. Spinelli 2665 Sand Beach Road, Auburn, NY 13021	Foundation Secretary; 10 hours	6,000	0	0
For other officers and directors please see attached list				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1 NONE</b> .....	
.....	<b>0</b>
<b>2</b> .....	
.....	
<b>3</b> .....	
.....	
<b>4</b> .....	
.....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1 NONE</b> .....	
.....	<b>0</b>
<b>2</b> .....	
.....	
All other program-related investments See instructions	
<b>3 NONE</b> .....	
.....	<b>0</b>
<b>Total. Add lines 1 through 3</b> . . . . . ▶	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>1,393,355</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>124,952</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	<b>1,518,307</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	<b>1,518,307</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>22,775</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>1,495,532</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	<b>74,777</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	<b>74,277</b>
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	<b>0</b>
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	<b>335</b>
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	<b>335</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	<b>73,942</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	<b>0</b>
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>73,942</b>
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	<b>0</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	<b>73,942</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>79,022</b>
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	<b>0</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	<b>0</b>
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	<b>0</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>79,022</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	<b>335</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	<b>78,687</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>73,942</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				<b>9,035</b>
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>9,035</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>79,022</u>				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2015 distributable amount . . . . .				<b>64,907</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>14,115</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>9,035</b>			<b>9,035</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>14,115</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	<b>0</b>			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>14,115</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				
<b>e</b> Excess from 2015 . . . . .	<b>14,115</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**John P. McLane, President & Principal Manager, 110 Genesee Street, Suite 300, Auburn, NY 13021-3651; tel.: 315-253-0326**

**b** The form in which applications should be submitted and information and materials they should include:

**No particular format. Applications must include at the minimum: proof of charitable status (IRS Determination Letter); full details supporting the request, most recent Annual Report and Financial Statements; current list of all Officers and Directors.**

**c** Any submission deadlines:

**None**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**As a general rule, awards are restricted to the Auburn and Cayuga County, Skaneateles and Onondaga County, NY, geographic areas.**

Form **990-PF** (2015)

**Part XV** **Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE ATTACHED SCHEDULE 7 OF THE FOUNDATION'S 2015 ANNUAL SUPPORT FOR A LIST OF ALL GRANTS</p>	N/A	EXEMPT	SEE ATTACHED SCHEDULE 7	69,793
<p><b>Total</b> . . . . .</p>			▶ <b>3a</b>	69,793
<p><b>b</b> <i>Approved for future payment</i></p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3b</b>	0





**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 9 - Market Value & Average Values of Assets**

<b>Market Value of Assets - as of December 31, 2015</b>		
	Listed Stock	\$ 302,274
	Cash (\$144,359 less \$13,770 Outstanding Checks)	130,589
	Mutual Funds, Exchange Traded Funds, Index Funds	900,100
	Bonds, Notes & Preferred Stocks	<u>73,638</u>
	<b>TOTAL MARKET</b>	<b>\$ 1,406,601</b>
<b>VALUE</b>		

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<b>AVERAGE VALUES OF ASSETS - - <u>Average Values</u> Computed on Quoted Prices for Each Month During 2015</b>		
	Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks ("Net Portfolio Value" less Cash, and valued on last day of each month)	\$1,393,355
	Cash (average values on the first and last days of each month)	<u>124,952</u>
	<b>TOTAL</b>	<b>\$1,518,307</b>

**COLUMBIAN FOUNDATION, INC. #15-6017838**

**2015 SUMMARY OF SECURITY MONTHLY VALUES**

January	\$1,443,804
February	1,499,726
March	1,484,734
April	1,492,867
May	1,446,885
June	1,414,966
July	1,404,227
August	1,327,451
September	1,255,546
October	1,340,833
November	1,332,739
December	1,276,479
	<u>\$ 16,720,257</u>

\$16,720,257

12

= \$ 1,393,355

**COLUMBIAN FOUNDATION, INC. - AVERAGE CASH FOR 2015**

**Merrill Lynch - EMA Account**

**Total Cash**

01/01/15	119,051
01/31/15	114,288
02/01/15	114,288
02/28/15	99,024
03/01/15	99,024
03/31/15	98,715
04/01/15	98,715
04/30/15	88,356
05/01/15	88,356
05/31/15	128,213
06/01/15	128,213
06/30/15	130,820
07/01/15	130,820
07/31/15	129,017
08/01/15	129,017
08/31/15	129,911
09/01/15	129,911
09/30/15	158,860
10/01/15	158,860
10/31/15	149,066
11/01/15	149,066
11/30/15	141,443
12/01/15	141,443
12/31/15	144,359
	<hr/>
	\$ 2,998,836

\$2,998,836 = \$ 124,952



**COLUMBIAN FOUNDATION, INC.**  
**ANNUAL REPORT YEAR 2015**  
**Schedule 7 - Contributions Received and Paid Out**

**RECEIVED**

NONE	0	
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**PAID OUT**

American Red Cross of CNY	2,500	Equipment Purchases
Auburn Hockey Club, Inc.	2,160	Equipment Purchases
Auburn Sports Boosters, Inc.	3,000	Capital Improvements
Auburn Public Theater	4,450	Capital Improvements
Baltimore Woods Nature Center	3,000	Capital Improvements
Calvary Food Pantry	3,000	General Support
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Edward T. Boyle Center	2,725	Equipment Purchases
Fort Hill Cemetery Association	3,900	Equipment Purchases
Freedom Recreational Services	1,000	Summer Camperships
Lakers Transportation Project	1,000	Equipment Purchases
Literacy Volunteers of America	2,000	General Support
Matthew House	1,200	General Support
Neighborhood House	3,000	Capital Improvements
Peachtown Elementary School	2,400	Equipment Purchases
Salvation Army	1,000	General Support
SAVES, Inc.	2,500	Equipment Purchases
Skaneateles Community Center	13,300	Capital Improvements
Skaneateles Festival, Inc.	1,500	General Support
Skaneateles Education Foundation, Inc.	2,000	Equipment Purchases
Skaneateles Elementary PTC	1,000	Equipment Purchases
Skaneateles Library Association	1,158	Equipment Purchases
United Way of Cayuga County, Inc	5,000	General Support
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
Westminster Manor	<u>5,000</u>	Capital Improvements
<b>TOTAL CONTRIBUTIONS PAID OUT</b>	<b>\$69,793</b>	

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**COLUMBIAN FOUNDATION, INC.**

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**ANNUAL REPORT - YEAR 2015**

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**COLUMBIAN FOUNDATION, INC.  
110 GENESEE STREET, SUITE 300  
AUBURN, NY 13021-3655  
(315) 253-0326**

**Officers & Directors for 2015**

**John P. McLane, Esq.**  
President/Treasurer & Director  
110 Genesee Street, Ste. 300  
Auburn, New York 13021

**Mr. Charles R. Adams**  
Vice-President & Director  
104 South Street  
Auburn, New York 13021

**Mr. Douglas K. Adams**  
Vice-President & Director  
3429 B East Lake Road  
Skaneateles, New York 13152

**Mr. David S. Graham**  
Vice-President & Director  
1212 Greenfield Lane  
Skaneateles, New York 13152

**Mr. Toby E. Metcalf**  
Vice-President, Asst. Treasurer & Director  
67 West Central Street  
Natick, MA 01760

**Ms. Stacy F. Metcalf**  
Assistant Secretary & Director  
2719 Filbert Street  
San Francisco, CA 94123

**Mrs. Karen E. Spinelli**  
Secretary & Director  
2665 Sand Beach Road  
Auburn, New York 13021

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

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**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 1 - Comparative Balance Sheet**

	<b><u>Dec. 31, 2014</u></b>	<b><u>Dec. 31, 2015</u></b>
<b><u>ASSETS</u></b>		
Cash	\$ 107,355	130,589
Listed Common Stock	200,414	200,414
Mutual Funds/Exchange Traded Funds/Index Funds	706,846	706,846
Bonds, Notes & Preferred Stocks	<u>145,394</u>	<u>74,070</u>
	1,160,009	\$ 1,111,919

<b><u>LIABILITIES</u></b>		
Principal	\$ 1,160,009	1,111,919
Accumulated Income	-0-	-0-

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 2 - Analysis of Cash Account**

Cash - December 31, 2014 – Principal	\$ 119,051	
Less \$7,200 for issued but outstanding checks	<u>(11,696)</u>	\$107,355
Dividends Received	\$ 37,185	
Interest Received	1,894	
Miscellaneous Income Received	<u>0</u>	
Gross Income	\$ 39,079	
Less Operating Expense	<u>(21,052)</u>	
Net Operating Income	\$ 18,027	
Contributions Paid Out Of This Year's Income	\$ 18,027	
Accumulations Of Income This Year	\$ 0	
Contributions Paid Out Of Prior Year's Income	\$ 0	
Contributions Paid Out Of Principal	51,766	
		<u>(51,766)</u>
		\$55,589
Securities Sold ---- Book Value	\$ 71,324	
Net Gain (Loss) on Securities Sold	<u>3,676</u>	75,000
Securities Bought		<u>(0.00)</u>
CASH ---- December 31, 2015 - Principal Cash		\$130,589
CASH ---- December 31, 2015 - Income Cash		0
<b><u>CASH ACCOUNTS:</u></b>		
Merrill Lynch EMA Account – 12/31/2015		\$144,359
Less Outstanding Checks drawn on EMA Account as of 12/31/15		<u>(13,770)</u>
Cash – December 31, 2015 - Principal		\$130,589

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**  
**Schedule 3 - Securities Owned**

**COMMON STOCK**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2015</u>
500	Century Link Inc	\$ 18,195	\$ 12,580
2,625	Exxon Mobil Corp	17,206	204,619
500	CitiGroup Inc.	20,750	25,875
1,015	Kinder Morgan Inc DEL	42,168	15,144
2,000	Ford Motor Co New	33,976	28,180
600	Suburban Propane Partners LP Unit	29,184	14,586
1,000	LINN Energy LLC	38,935	1,290
	<b>TOTAL</b>	\$ 200,414	\$ 302,274

**MUTUAL FUNDS/EXCHANGE TRADED  
FUNDS/INDEX FUNDS**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2015</u>
462.9537	ISHARES S&P GLBL Health	31,077	47,508
560	Vanguard Information TECH ETF	35,878	60,642
807.8682	ISHARES S&P Midcap 400 Growth	65,445	130,034
1,321.6429	ISHARES S&P 500 Growth Index Fund	86,046	153,046
910.8581	ISHARES S&P Midcap 400 BARRA Value Index Fund	71,464	106,753
924.9265	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	72,322	114,978
1,000	SPDR Barclays Capt Conv	41,961	43,280
800	ISHARES MSCI Switzerland Index Fund	19,768	24,832

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2015</u>
800	ISHARES MSCI Singapore Index Fund	10,422	8,224
600	ISHARES MSCI Emerging MKTS INDEX FD	25,871	19,314
2,000	ISHARES SILVER TRUST	76,203	26,380
800	SPDR BARCLY CAPTL HIGH Yield Bond ETF	32,254	27,128
1,000	GLOBAL X BRAZIL CONSUMER	18,600	8,000
1,250	SECTOR SPDR FINANCIAL	19,722	29,788
110	SECTOR SPDR GOLDTRUST	17,852	11,161
93	NASDAQ BIOTECH ETF	27,251	31,465
273	POWERSHARES QQQ TR UNITS SER I	27,259	30,538
240	ISHARES TR RUSSELL 2000	<u>27,451</u>	<u>27,029</u>
	<b>TOTAL</b>	\$ 706,846	\$ 900,100

**BONDS, NOTES & PREFERRED STOCKS**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2015</u>
2,000	Aegon NV 4% Floating Rate Pfd.	49,020	48,266
25,000	Hydro Quebec 7.50% 04/01/16	25,050	25,372
	<b>TOTAL</b>	\$ 74,070	\$ 73,638

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 4 - Analysis of Principal**

<b>BALANCE - December 31, 2013</b>		<b>\$ 1,160,009</b>
<b><u>ADDITIONS</u></b>		
Gain on Sales of Securities		<u>3,676</u>
		<b>\$ 1,163,685</b>
<b><u>DEDUCTIONS</u></b>		
Net Principal Paid Out to Charities		(51,766)
Loss on Sales of Securities		<u>(0.00)</u>
<b>BALANCE - December 31, 2015</b>		<b>\$1,111,919</b>

**COLUMBIAN FOUNDATION, INC.**  
**ANNUAL REPORT YEAR 2015**

**Schedule 5 - Statement of Income**

**DIVIDENDS & DISTRIBUTIONS RECEIVED**

AEGON NV	2,028
Alabama Power Company	1,618
Century Link, Inc.	1,080
Citigroup Inc.	80
Exxon Mobil Corp	7,560
Ford Motor Company	1,200
Global X Brazil Consumer	401
I SHARES NASDAQ BIOTECH	9
I SHARES S&P GLOBAL HEALTH	1,259
I SHARES S&P MIDCAP 400 GROWTH	1,455
I SHARES S&P 500 GROWTH	2,316
I SHARES S&P MIDCAP 400/BARRA VAL	1,954
I SHARES S&P SMALLCAP 600	1,310
I SHARES TR RUSSELL 2000	416
POWERSHARES QQQ TR UNITS	301
Kinder Morgan Energy	1,959
Linn Energy LLC	938
Royal Bank of Scotland GRP PLC	1,050
SECTOR SPDR FINANCIAL	580
Vanguard Information Tech ETF	777
I SHARES MSCI Emerging Mkts Index Fd	481
I SHARES MSCI Singapore	346
I SHARES MSCI Switzerland	641
SPDR Barclay Captl High	1,785
SPDR Barclay Captl Conv	3,519
Suburban Propane	2,122
<b>TOTAL DIVIDENDS</b>	<b>\$37,185</b>

**INTEREST RECEIVED**

Hydro Quebec 7.500% 4/1/2016	1,875
ML Preferred Deposit Program	0
ML Bank Deposit Program	<u>19</u>
<b>TOTAL INTEREST</b>	<b>\$ 1,894</b>

**TOTAL INCOME**

<b>GRAND TOTAL OF ALL INCOME</b>	<b>\$ 39,011</b>

**COLUMBIAN FOUNDATION, INC  
ANNUAL REPORT YEAR 2015**

**Schedule 6 - Statement of Operating Expenses**

**OPERATING EXPENSES**

Merrill Lynch Investment Advisory Fees	\$ 6,712
EMA Annual Fee (Merrill Lynch)	150
The Citizen (Publication 2014 Annual Report Notice)	14
Boyle & Anderson (2014 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,725
NYS Dept. of Law (2014 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	606
Department of the Treasury, 2014 Excise Tax	1,295
Department of the Treasury, 2015 Excise Tax (est.)	<u>1,300</u>
<b>EXPENSES FOR 2015</b>	<b>\$21,052</b>

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 7 - Contributions Received and Paid Out**

**RECEIVED**

NONE	0	
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**PAID OUT**

American Red Cross of CNY	2,500	Equipment Purchases
Auburn Hockey Club, Inc.	2,160	Equipment Purchases
Auburn Sports Boosters, Inc.	3,000	Capital Improvements
Auburn Public Theater	4,450	Capital Improvements
Baltimore Woods Nature Center	3,000	Capital Improvements
Calvary Food Pantry	3,000	General Support
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Edward T. Boyle Center	2,725	Equipment Purchases
Fort Hill Cemetery Association	3,900	Equipment Purchases
Freedom Recreational Services	1,000	Summer Camperships
Lakers Transportation Project	1,000	Equipment Purchases
Literacy Volunteers of America	2,000	General Support
Matthew House	1,200	General Support
Neighborhood House	3,000	Capital Improvements
Peachtown Elementary School	2,400	Equipment Purchases
Salvation Army	1,000	General Support
SAVES, Inc.	2,500	Equipment Purchases
Skaneateles Community Center	13,300	Capital Improvements
Skaneateles Festival, Inc.	1,500	General Support
Skaneateles Education Foundation, Inc.	2,000	Equipment Purchases
Skaneateles Elementary PTC	1,000	Equipment Purchases
Skaneateles Library Association	1,158	Equipment Purchases
United Way of Cayuga County, Inc	5,000	General Support
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
Westminster Manor	<u>5,000</u>	Capital Improvements
<b>TOTAL CONTRIBUTIONS PAID OUT</b>	<b>\$69,793</b>	



**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 8 - Securities Acquired and Disposed Of**

**SUMMARY**

Securities - December 31, 2014		
Bonds, Notes & Preferred Stocks	\$ 145,394	
Listed Common Stocks	200,414	
Mutual Funds, Exchange Traded Funds, Index Funds	<u>706,846</u>	
		<b>\$1,052,654</b>
Transactions – 2015		
Acquired	\$ 0.00	
Disposed of	<u>( 71,324)</u>	
		<b><u>71,324</u></b>
		<b>\$ 981,330</b>
Securities - December 31, 2015		
Bonds, Notes & Preferred Stocks	74,070	
Listed Common Stocks	200,414	
Mutual Funds, Exchange Traded Funds, Index Funds	<u>706,846</u>	
		<b>\$ 981,330</b>

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 9 - Market Value & Average Values of Assets**

<b>Market Value of Assets - as of December 31, 2015</b>		
	Listed Stock	\$ 302,274
	Cash (\$144,359 less \$13,770 Outstanding Checks)	130,589
	Mutual Funds, Exchange Traded Funds, Index Funds	900,100
	Bonds, Notes & Preferred Stocks	<u>73,638</u>
<b>VALUE</b>	<b>TOTAL MARKET</b>	<b>\$ 1,406,601</b>

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<b>AVERAGE VALUES OF ASSETS - - Average Values Computed on Quoted Prices for Each Month During 2015</b>		
	Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks ("Net Portfolio Value" less Cash, and valued on last day of each month)	\$1,393,355
	Cash (average values on the first and last days of each month)	<u>124,952</u>
	<b>TOTAL</b>	<b>\$1,518,307</b>

**COLUMBIAN FOUNDATION, INC.**

**ANNUAL REPORT YEAR 2015**

**Schedule 10 - Analysis of Foundation Since It's Beginning**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012-1952</u>
Principal----Beginning Of Period	1,160,099	1,115,687	1,155,649	----
Income----Beginning Period	-0-	-0-	-0-	----
Contributions Received	-0-	-0-	-0-	206,250
Income from Dividends	37,185	37,760	38,712	1,352,036
Income from Interest & Misc. Income	1,894 -----	2,350 -----	4,640 -----	719,709 317
Gross Income	39,079	40,110	43,352	2,282,572
Expenses of Operation	21,052	18,025	117,663	368,393
Net Income & Contributions	18,207	22,085	25,689	1,914,179
Contributions Paid Out Of Income	18,207	22,085	25,689	1,648,077
Accumulations of Income	-0-	-0-	-0-	182,874
Contributions Paid Out Of Principal	51,766	54,061	37,845	489,876
Total Contributions Paid Out	69,793	76,146	63,534	2,216,776
Gain(Loss) on Securities Sold	3,676	98,383	(2,117)	361,964
Principal----End of Period	1,111,919	1,160,009	1,115,687	1,155,649
Income-----End of Period	-0-	-0-	-0-	- 0
FDN Market Value---End of Period	1,406,601	1,575,765	1,608,082	1,466,054

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2015

**Schedule 11 - Certification of Annual Report by Principal Manager & Treasurer**

PREPARED & CERTIFIED TO THIS 4TH  
DAY OF MAY, 2016, BY:



JOHN P. McLANE, PRINCIPAL MANAGER,  
PRESIDENT/TREASURER

  
KAREN E. SPINELLI, SECRETARY

THE CITIZEN

THURSDAY, MAY 5, 2016

  
LEGALS

Annual Report, Columbian Found.

**PUBLIC NOTICE**

The 2015 Annual Report of the Columbian Foundation, Inc. is available at the address noted below for inspection during normal business hours by any citizen who so requests within 180 days after publication of this notice of its availability.

Columbian Foundation, Inc.  
c/o Boyle & Anderson, P.C.  
Suite 300  
110 Genesee Street  
Auburn, New York 13021  
The principal manager is John P.  
McLane, President  
(315) 253-0326  
T1, 5/5

**COLUMBIAN FOUNDATION, INC. - EIN: 15-6017838 - YEAR 2015**

**Creator: Columbian Rope Company**

**OFFICERS AND DIRECTORS**

<u>Name</u>	<u>Position</u>	<u>Compensation</u>	<u>Time Devoted</u>	<u>Expense A/C</u>
Charles R. Adams 104 South Street Auburn, NY 13021	Vice Pres. Director	None	Part-time	None
Douglas K. Adams 3429 B East Lake Road Skaneateles, NY 13152	Vice Pres. Director	None	Part-time	None
David S. Graham 1212 Greenfield Lane Skaneateles, NY 13152	Vice Pres. Director	None	Part-time	None
John P. McLane 110 Genesee St., Ste. 300 Auburn, NY 13021-3651	President/ Treasurer Director	None	Part-time	None
Stacy F. Metcalf 2719 Filbert Street San Francisco, CA 94123	Asst Sec'y Director	None	Part-time	None
Toby E. Metcalf 67 West Central Street Natick, MA 01760	Vice Pres. Director	None	Part-time	None
Karen E. Spinelli 2665 Sand Beach Road Auburn, NY 13021	Secretary Director	\$6,000	Part-time	None

THE CITIZEN

THURSDAY, MAY 5, 2016

**LEGAL'S**

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The principal manager is John P  
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ANNUAL REPORT YEAR 2015

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