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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Schwartz Family Foundation Inc

A Employer identification number
15-6017667

Number and street (or P O box number if mail is not delivered to street address) Room/suite
c/o CSSC 65A Monroe Avenue

B Telephone number (see instructions)
(585) 248-0906

City or town, state or province, country, and ZIP or foreign postal code
Pittsford, NY 14534

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,512,983

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	263,390	193,555		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	181,512			
	b	Gross sales price for all assets on line 6a 1,496,255				
	7	Capital gain net income (from Part IV, line 2)		181,512		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	444,902	375,067		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	5,799			2,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,400			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,104	9,354		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	7,192			1,000
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,533	1,235		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,028	10,589		3,000
	25	Contributions, gifts, grants paid	227,445			242,445
	26	**Total expenses and disbursements.** Add lines 24 and 25	256,473	10,589		245,445
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	188,429			
	b	**Net investment income** (if negative, enter -0-)		364,478		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2		
	2	Savings and temporary cash investments	1,130,750	1,272,379	1,272,379
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,625		
	10a	Investments—U S and state government obligations (attach schedule)	509,928	100,434	106,655
	b	Investments—corporate stock (attach schedule)	3,391,156	3,345,872	5,236,970
	c	Investments—corporate bonds (attach schedule)	616,367	527,088	545,810
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,073,514	3,659,293	3,351,169
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	2,304,979	1,607,917	
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	11,028,321	10,512,983	10,512,983
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	15,000	4,797	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	750	4,249	
	23	**Total liabilities**(add lines 17 through 22)	15,750	9,046	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	11,012,571	10,503,937	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	11,012,571	10,503,937	
	31	**Total liabilities and net assets/fund balances**(see instructions)	11,028,321	10,512,983	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,012,571
2	Enter amount from Part I, line 27a	2	188,429
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,201,000
5	Decreases not included in line 2 (itemize) ▶	5	697,063
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,503,937

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	181,512
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-38,285

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	739,380	11,161,623	0 066243
2013	322,750	10,673,869	0 030237
2012	462,958	10,231,057	0 045250
2011	591,767	10,032,616	0 058984
2010	352,500	9,387,677	0 037549

2	**Total** of line 1, column (d).	2	0 238263
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047653
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	10,687,433
5	Multiply line 4 by line 3.	5	509,288
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,645
7	Add lines 5 and 6.	7	512,933
8	Enter qualifying distributions from Part XII, line 4.	8	245,445

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,290
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,290
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,290
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,490		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,290
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Charitable Support Services Company Telephone no ▶(585) 248-0960

Located at ▶65A Monroe Avenue Pittsford NY ZIP+4 ▶14534

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☑ Yes ☐ No			
	If "Yes," list the years ▶ 2014 , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,586,568
b	Average of monthly cash balances	1b	1,263,618
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,850,186
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,850,186
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	162,753
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,687,433
6	**Minimum investment return.** Enter 5% of line 5	6	534,372

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	534,372
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,290		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,290
3	Distributable amount before adjustments Subtract line 2c from line 1			3	527,082
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	527,082
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	527,082

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	245,445
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	245,445
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	245,445

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				527,082
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			867	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 245,445				
a Applied to 2014, but not more than line 2a			867	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				244,578
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				282,504
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHARITABLE SUPPORT SERVICES
65A Monroe Avenue
Pittsford, NY 14534
(585) 248-0960

b The form in which applications should be submitted and information and materials they should include

A SIGNED WRITTEN REQUEST FULLY DESCRIBING PURPOSE, ACTIVITY AND CURRENT EXEMPT STATUS OF REQUESTING ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY ENTITIES MEETING THE QUALIFICATIONS AS DONEE ORGANIZATIONS OF A PRIVATE FOUNDATION ARE CONSIDERED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				227,445
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	263,390	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	181,512	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				444,902	

13 Total. Add line 12, columns (b), (d), and (e). 13 444,902

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-04-25 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DAVID K MCDONALD CPA		2016-06-01	☐	
Firm's name ▶ MCDONALD COINTOT CROUSE LLP			Firm's EIN ▶	
Firm's address ▶ 1000 PITTSFORD VICTOR RD PITTSFORD, NY 145343822			Phone no (585) 387-0330	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Capital gain dividends	P	2014-12-31	2015-12-31
100000 U S T Note	P	2008-12-04	2015-01-16
1000 General Mills	P	2012-09-17	2015-02-23
118 Halyard	P	2009-12-17	2015-02-23
1160 Nabors	P	2009-12-17	2015-02-23
545 Noble	P	2009-12-17	2015-02-23
181 Paragon	P	2009-12-17	2015-02-23
300 Gilead Science	P	2009-05-20	2015-03-16
2280 Mylan Inc exchanged for Mylan NV	P	2009-12-17	2015-03-16
635 Nextera Energy	P	2009-12-17	2015-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,885	0	0	55,885
124,043	0	114,521	9,522
52,767	0	39,405	13,362
5,312	0	2,340	2,972
14,973	0	24,818	-9,845
9,861	0	19,592	-9,731
424	0	2,742	-2,318
29,596	0	7,331	22,265
131,561	0	42,087	89,474
64,285	0	35,123	29,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	55,885
0	0	0	9,522
0	0	0	13,362
0	0	0	2,972
0	0	0	-9,845
0	0	0	-9,731
0	0	0	-2,318
0	0	0	22,265
0	0	0	89,474
0	0	0	29,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
640 Sempra Energy	P	2009-12-17	2015-03-16
1000 Valero Energy	P	2013-12-13	2015-03-16
1000 Ensco PLC	P	2014-05-06	2015-03-16
1000 Total S A Sponsored ADR	P	2013-12-13	2015-04-14
1000 Accenture	P	2013-12-13	2015-06-25
565 ADT	P	2009-12-17	2015-06-17
405 Apollo Group	P	2009-12-17	2015-09-17
290 California Resources	P	2009-01-22	2015-09-17
1265 Chevron Corp	P	2009-12-17	2015-09-17
1000 EBay	P	2013-10-25	2015-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68,050	0	35,352	32,698
57,656	0	46,344	11,312
19,784	0	51,701	-31,917
51,383	0	53,477	-2,094
99,153	0	74,749	24,404
20,377	0	12,875	7,502
4,741	0	24,794	-20,053
882	0	1,226	-344
99,478	0	97,563	1,915
25,978	0	20,534	5,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	32,698
0	0	0	11,312
0	0	0	-31,917
0	0	0	-2,094
0	0	0	24,404
0	0	0	7,502
0	0	0	-20,053
0	0	0	-344
0	0	0	1,915
0	0	0	5,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1500 Market Vectors Gold Miners	P	2013-01-30	2015-09-17
1500 XCel Energy	P	2014-07-22	2015-09-17
1000 Baxalta Inc	P	2015-01-05	2015-09-17
1000 Baxter Intl	P	2014-01-05	2015-09-17
1500 Freeport McMoran	P	2015-04-13	2015-09-17
300000 Federal Home Loan Mtge Corp	P	2005-11-14	2015-12-23
100000 BB&T Corp bond	P	2005-11-14	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,346	0	64,814	-44,468
49,796	0	48,057	1,739
36,170	0	32,506	3,664
35,818	0	40,052	-4,234
17,934	0	27,966	-10,032
300,000	0	295,790	4,210
100,000	0	98,982	1,018

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-44,468
0	0	0	1,739
0	0	0	3,664
0	0	0	-4,234
0	0	0	-10,032
0	0	0	4,210
0	0	0	1,018

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRADLEY W SCHWARTZ 2150 Buck Hollow Road Fairfax, VT 05454	Pres and director 1 00	0	0	0
LOIS ELLENOFF 50 East 89th Street Apt 7D New York, NY 10128	CO-CHAIRMAN AND DIRE 1 00	0	0	0
DOUGLAS ELLENOFF 1345 Avenue of the Americas New York, NY 10105	CO CHAIRMAN AND DIRE 1 00	0	0	0
GREGORY ELLENOFF 755 Josephine Denver, CO 80206	TREASURER AND DIRECT 1 00	0	0	0
MARGERY SCHWARTZ 124 West Allen Street Winooski, VT 05404	Director 1 00	0	0	0
DEBRA S ELLENOFF 215 East 68th Street New York, NY 10065	SECRETARY AND DIRECT 1 00	0	0	0
ERIC ELLENOFF 755 Josephine Denver, CO 80206	Director 1 00	0	0	0
KATHRYN SCHWARTZ 2832 Sandstone Drive Norman, OK 73071	Director 1 00	0	0	0
MARK SCHWARTZ 102 Craig Lane Jeffersonville, VT 05464	Director 1 00	0	0	0
Charitable Support Services LLC 65A Monroe Avenue Pittsford, NY 14534	Foundation manager 3 00	5,799	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Al Sigl Center 1000 Elmwood Avenue Rochester, NY 14620		public	capital fund	0
American Lung Association 14 Wall Street Suite 8C New York, NY 10005		public	medical research	0
American Safe Climbing Assoiation P O Box 3691 Boulder, CO 80307		public	public safety	500
Americans United for Separation of Church and State 1901 L Street Washington, DC 20036		public	public education	1,000
Auburn School District Bob Dean Scholarship 78 Thornton Avenue Auburn, NY 13021		public	scholarship	0
B'Nai Havurah 6445 East Ohio Avenue Denver, CO 80204		public	religious	2,000
Bay Area Climbers Coalition 956 62nd Street Unit 10 Oakland, CA 94608		public	advocacy	500
Bay Area Underwater Explorers 765 Spruce Street Berkeley, CA 94707		public	environmental education	0
Bella Foundation P O Box 20035 Oklahoma City, OK 73156		public	cruelty prevention	3,000
Cambridge 360 181 Main Street South Cambridge, VT 05444		public	capital fund	6,000
Camp Androscoggin 601 West Street Harrison, NY 10528		public	campership	1,000
Cayuga County Museum of History and Art 203 Genesee Street Auburn, NY 13021		public	art preservation	2,500
Center for the Arts Evergreen 32003 Ellingwood Trail Evergreen, CO 80439		public	art education	3,000
Central Synagogue 123 East 55th Street New York, NY 10022		public	religious	3,620
Charlotte Fire and Rescue 170 Ferry Road Charlotte, VT 05445		public	general fund	4,000
Total . . . . ▶ **3a**				227,445

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Child Mind Institute 445 Park Avenue New York, NY 10022		public	childhood education	0
Colorado Public Radio 7409 S Alton Court Englewood, CO 80112		public	public education	11,000
Columbia University 525 West 120th Street New York, NY 10027		public	public education	16,500
Cornell University Cornell University Ithaca, NY 14850		public	education	2,000
Deerfield Academy 7 Boyden Lane Deerfield, MA 01342		public	public education	1,000
Doctors Without Borders 333 7th Avenue New York, NY 10001		public	emergency medical assistance	1,000
Food and Shelter Inc 104 West Comanche Norman, OK 73069		public	indigent assistance	0
Fordham Law School 140 West 62nd Street New York, NY 10023		public	education	0
Fort Hill Cemetery Association 19 Fort Street Auburn, NY 13021		public	property maintenance	5,825
Franklin County Humane Society 30 Sunset Meadow Saint Albans, VT 05478		public	cruelty prevention	1,000
Girl Scouts of Western Oklahoma 6100 North Robinson Ave Oklahoma City, OK 73118		public	childhood development	0
Hadassah 50 West 58th Street New York, NY 10019		publicpublic	religious and educational	3,500
Hillel at Stanford 565 Mayfield Avenue Stanford, CA 94305		public	religious	500
International Legal Foundation 111 John Street New York, NY 10038		public	legal assistance	0
Judaism Your Way 600 Grant Street Denver, CO 80203		public	religious	2,500
Total . . . . ▶ **3a**				227,445

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Keddem Congregation 3900 Fabian Way Palo Alto, CA 94303		public	religious	0
Kent Denver School 4000 East Quincy Avenue Englewood, CO 80113		public	education	2,000
KQED Public Media 2601 Mariposa Street San Francisco, CA 94110		public	public education	0
Logan School 1005 Yosemite Street Denver, CO 80230		public	education	500
Lucy Mackenzie Humane Society 4832 VT Route 44 Windsor, VT 05089		public	cruelty prevention	0
Matthew Bittker Mem'l Fd U of Chicago 1170 East 58th Street Chicago, IL 60637		public	medical education	250
Matthew House 43 Metcalf Drive Auburn, NY 13021		public	hospice care	40,000
Merry Go Round Playhouse Inc P O Box 506 Auburn, NY 13021		public	public event funding	0
Ministro Ministries P O Box 1277 Auburn, NY 13021		public	capital improvement	0
Monterey Bay Aquarium 886 Cannery Row Monterey, CA 93940		public	public education	500
Mount Sinai Movement Disorder Research 5 East 98th Street New York, NY 10029		public	medical research	3,750
Musical Theatre Festival Inc 17 William Street Auburn, NY 13021		public	capital improvement	0
Nature Conservancy 4245 North Fairfax Drive Arlington, VA 22203		public	nature preservation	1,000
New York Common Pantry 8 East 109th Avenue New York, NY 10029		public	indigent assistance	0
New York Junior Tennis and Learning 58-12 Queens Blvd Suite 1 Woodside, NY 11377		public	childhood recreation	1,000
Total . . . . ▶ **3a**				227,445

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
New York Society Library 53 East 79th Street New York, NY 10075		public	public education	1,000
PEN American Center 588 Broadway New York, NY 10012		public	public education	500
Ramapo for Children 49 West 38th Street 5th Floor New York, NY 10018		public	special needs recreation	500
Scleroderma Foundation 300 Rosewood Drive Suite 10 Danvers, MA 019231389		public	medical research and assistance	500
Second Harvest Food Bank 4001 North First Street San Jose, CA 95134		public	indigent assistance	0
Semester at Sea U of VA P O Box 400885 Charlottesville, VA 22904		public	public education	0
Smith College P O Box 340029 Boston, MA 02241		public	public education	5,000
St Mary's Church 15 Clark Street Auburn, NY 13021		public	organ restoration	0
Stephen Gaynor School 148 West Avenue New York, NY 10024		public	public education	11,000
Temple Sinai 363 Penfield Road Rochester, NY 14625		public	religious	10,500
The Access Fund 207 Canyon Road Boulder, CO 80302		public	environmental protection	1,500
The Episcopal School 38 East 69th Street New York, NY 10021		public	education	1,000
The Masters School 49 Clinton Avenue Dobbs Ferry, NY 10522		public	education	0
Town School 540 East 76th Street New York, NY 10021		public	enriched curriculum	6,000
Trevor Day School 4 East 90th Street New York, NY 10128		public	childhood education	5,000
Total . . . . ▶ **3a**				227,445

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Trinity School 38 East 69th Street New York, NY 10021		public	education	500
True Colors Fund 330 West 38th Street New York, NY 10018		public	advocacy	500
Tufts University P O Box 3306 Boston, MA 02241		public	education	2,000
UJA Federation of New York 130 East 59th Street New York, NY 10022		public	advocacy	2,000
University of Chicago Medicine 5841 S Maryland Ave Mail Code 4069 Chicago, IL 60637		public	medical research	2,500
Vermont Special Olympics 16 Gregory Drive South Burlington, VT 05403		public	youth development	0
Water for People 100 East Tenessee Avenue Denver, CO 80209		public	economic development	0
Weill Cornell Medical College 1300 York Avenue New York, NY 10065		public	education	1,000
Wesleyan School Wesleyan Station Middletown, CT 06459		public	education	5,000
Wikimedia Foundation 149 New Montgomery Street San Francisco, CA 94105		public	public education	500
Willow Domestic Violence Center P O Box 39601 Rochester, NY 14604		public	public safety	50,000
Total . . . . ▶ **3a**				227,445

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491153001086

TY 2015 All Other Program Related Investments Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Category	Amount
N/A	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Short term sales of securities					109,707	152,225			-42,518	
Long term sales of securities					1,330,663	1,162,518			168,145	
Capital gain dividends					55,885				55,885	

TY 2015 Investments Corporate Bonds Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate debt obligations	527,088	545,810

TY 2015 Investments Corporate Stock Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Common stock	3,345,872	5,236,970

TY 2015 Investments Government Obligations Schedule

Name:	The Schwartz Family Foundation Inc
EIN:	15-6017667
US Government Securities - End of Year Book Value:	100,434
US Government Securities - End of Year Fair Market Value:	106,655
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Investments - Other Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Exchange traded and mutual funds		3,659,293	3,351,169

TY 2015 Other Decreases Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Description	Amount
Securities valuation allowance	697,063

TY 2015 Other Expenses Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal notice and office expenses	298			
Amortization	1,235	1,235		

TY 2015 Other Liabilities Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Description	Beginning of Year - Book Value	End of Year - Book Value
State filing fee payable	750	750
Federal excise tax payable		3,499

TY 2015 Other Liabilities Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Description	Beginning of Year - Book Value	End of Year - Book Value
State filing fee payable	750	750
Federal excise tax payable		3,499

TY 2015 Taxes Schedule

Name: The Schwartz Family Foundation Inc

EIN: 15-6017667

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	7,299	7,299		
Foreign taxes paid	2,055	2,055		
State filing fee	750			

Revised By-Laws
Of
The Schwartz Family Foundation, Inc.

ARTICLE ONE.
Organization.

1) The name of this organization shall be **The Schwartz Family Foundation, Inc.**

2) The organization shall have a seal which shall be in the form of a circle and shall bear the full name of the Corporation and the words and figures according to that issued by the State of New York.

The foundation was incorporated as the Samuel and Bertha Schwartz Foundation, Inc. under the Membership Corporations Law of New York State on November 24, 1951. The Certificate of incorporation was amended in the year 1971 to change the type of incorporation from a membership corporation to a Type B Charitable Corporation under Not for Profit Corporation Law of the State of New York, to change the stated purpose of the corporation to conform those statutes, and to change the legal address of the corporate offices.

A second amendment was filed in the year 2007 to change the legal name to The Schwartz Family Foundation, Inc.

3) The organization may at its pleasure by a vote of the Board of Directors change its name.

ARTICLE TWO.
Purposes.

The following are the purposes for which this organization has been organized.

1) The purposes for which it is formed are as follows: The Corporation is not formed for pecuniary profit or financial gain. The Corporation shall be a Type B corporation under Section 201(b) of the Not-for-Profit Corporation Law. The purposes for which the Corporation is to be formed are:

    a. To receive and maintain a fund or funds of real or personal property, or both, and, subject to the restrictions and limitations hereinafter set forth, to use and apply the whole or any part of the income therefrom and the principal thereof exclusively for charitable, religious, scientific, public safety, literary, or educational donations directly or by contributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

b. No part of the net earnings of the Corporation shall inure to the benefit of any member, trustee, officer of the Corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes), and no member, trustee, office of the Corporation, or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the corporation. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting, to influence legislation, and the Corporation shall not participate in or intervene in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office.

c. The Corporation shall distribute its income for each taxable year at such time and in such matter as to minimize the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

d. The Corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

e. The Corporation shall not retain any excess business holdings as defined in Section 4943 (c) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

f. The Corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

g. The Corporation shall not make any taxable expenditures as defined in Section 4945 (d) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

h. Notwithstanding any other provisions of this certificate, the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt under Section 501 (c) (3) of Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended, or by an organization, contributions to which are deductible under Section 170 (c)(2) of such Code and Regulations as they now exist or as they may be amended hereafter.

i. Upon the dissolution of the Corporation or the winding up of its affairs, the assets of the Corporation shall be distributed exclusively to charitable, religious, scientific, testing for public safety, literary, or educational organizations which would then qualify under the provisions of Section 501 (c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

ARTICLE THREE.
Membership.

Membership in this organization shall consist of the current board of directors, duly elected in accordance with Article Seven. The corporation is intended to be operated as a Private Foundation, in accordance with the Internal Revenue Code, and in accordance with New York Not for Profit Corporation Law (NCPL), the New York Estates Powers and Trusts Law, and Article 7-A of the New York Executive Law, as well as the rules and regulations promulgated by the New York Attorney General's office and the Charities Bureau.

MANAGEMENT OF THE CORPORATION

The Foundation shall be governed by its Board of Directors. Each Director shall be at least 21 years of age, and shall be elected unanimously by the current directors in accordance with the procedure outlined in Article Seven, with preference given to direct descendants of Samuel and Bertha Schwartz of Cayuga County, NY.

ARTICLE FOUR.
Meetings.

The membership meeting of this organization shall be held each and every year on a day selected by the Board of Directors. The President or Secretary shall notify each director within a reasonable time, of the time and place of such annual meeting.

The presence of a majority of members shall constitute a quorum and shall be necessary to conduct the business of this organization; but a lesser number may adjourn the meeting for a period of not more than two weeks from the date scheduled by these By-Laws and the secretary shall cause a notice of this scheduled meeting to be sent to all those members who were not present at the meeting originally called. A quorum as hereinbefore set forth shall be required at any adjourned meeting.

At each meeting, the President, or in his absence, the Vice President shall preside. In the absence of all such officers, a President chosen by the majority of the voting directors shall preside. The Secretary shall keep minutes of the meeting, and any meetings of committees appointed by the board. "Roberts Rules of Order" in its latest edition shall be the rule of procedure for all meetings unless the board by majority vote chooses to depart from it.

Special meetings of this organization may be called by the president when he deems it for the best interest of the organization. Notice shall be given to all members of the board, and shall state the reasons such meeting has been called, the business to be transacted at such meeting and by whom called.

At the request of three members of the Board of Directors, the president shall cause a special meeting to be called but such request must be made in writing at least seven days before the requested schedule date.

No other business but that specified in the notice may be transacted at such special meeting without the unanimous consent of all present at such meeting.

MINUTES OF COMMITEE MEETINGS

All official meetings of committees of the Board of Directors, including, but not limited to, the Executive and the Finance/Audit Committee shall be documented by one attendee in concise form, listing all attendees and noting all resolutions by the committee and all suggestions to be proposed to the board as a whole. The committee meeting minutes shall be approved by all the members present, before or during the next meeting of the board.

ARTICLE FIVE.
Voting.

At all meetings, except for the election of officers and directors, all votes shall be viva voce, except that for election of officers ballots shall be provided and there shall not appear any place on such ballot any mark or marking that might tend to indicate the person who cast such ballot.

At any regular or special meeting if a majority so requires and question may be voted upon in the manner and style provided for election of officers and directors.

At all votes by ballot the chairman of such meeting shall immediately prior to the commencement of balloting appoint a committee of two who shall act as "Inspectors of Election" and who shall at the conclusion of such balloting certify in writing to the Chairman the results and the certified copy shall be physically affixed in the minute book to the minutes of that meeting.

No inspector of election shall be a candidate for office or shall be personally interested in the question voted upon.

ARTICLE SIX.
Order of Business.

1 – Roll Call.
2 – Reading of the minutes of the preceding meeting.
3 – Reports of Committees.
4 – Reports of Officers.
5 – Old and Unfinished Business.
6 – New Business.
7 – Good and Welfare.
8 – Adjournments.

adopted by the board of directors 5/15/2015

ARTICLE SEVEN.
Board of Directors.

The directors to be chosen for the ensuing year shall be chosen at the annual meeting of this organization in the same manner and style as the officers of this organization and they shall serve for a term of one year.

The Board of Directors shall have the control and management of the affairs and business of this organization. Such Board of Directors shall only act in the name of the organization when it shall be regularly convened by its chairman after due notice to all the directors of such meeting.

A majority of the members of the Board of Directors shall constitute a quorum.

Each director shall have one vote and such voting may not be done by proxy.

The Board of Directors may make such rules and regulations covering its meeting as it may in its discretion determine necessary.

Vacancies in the said Board of Directors shall be filled by a vote of the majority of the remaining members of the Board of Directors for the balance of the year.

The President of the organization by virtue of his office shall be Chairman of the Board of Directors. The Board of Directors shall select from one of their number a secretary.

A director may be removed when sufficient cause exists for removal. The Board of Directors may entertain charges against any director. A director may be represented by counsel upon any removal hearing. The Board of Directors shall adopt such rules as it may in its discretion consider necessary for the best interests of the organization, for this hearing.

The duties of the Board of Directors as a whole include, but are not limited to: the protection of the assets of the foundation, annual review of these by-laws and any related policies and procedures, the filing of appropriate documentation to the federal and state governments, and to review annually the policies regarding Conflicts of Interest and submit in writing a statement disclosing any conflicts, or the absence thereof.

adopted by the board of directors 5/15/2015

ARTICLE EIGHT.

Officers.

The officers of the organization shall be as follows:

President.
Vice President.
Secretary.
Treasurer.

The President shall preside at all membership meetings.

He shall by virtue of his office be Chairman of the Board of Directors.

He shall present at each annual meeting of the organization an annual report of the work of the organization.

He shall appoint all committees; temporary or permanent.

He shall see all books, reports and certificates as required by law are properly kept or filed and annually select, engage, and oversee any review or audit by an independent Certified Public Accountant that may be required by state or federal law. This shall not be construed as a delegation of the entire board's oversight responsibilities in compliance with state and federal law.

The Vice President shall in the event of the absence or inability of the President to exercise his office become acting president of the organization with all the rights, privileges and powers as if he had been the duly elected president.

The Secretary shall keep the minutes and records of the organization in appropriate books. It shall be his duty to file and certificate required by any statute, federal or state.

He shall give and serve all notices to members of this organization.

He shall be the official custodian of the records and seal of this organization.

He may be one of the officers required to sign the checks and drafts of the organization.

He shall present to the membership at any meetings any communication addressed to him as Secretary or the organization.

He shall submit to the Board of Directors any communications which shall be addressed to him as Secretary of the organization.

He shall attend to all correspondence of the organization and shall exercise all duties incident to the office of Secretary.

The Treasurer shall have the care and custody of all monies belonging to the organization and shall be solely responsible of such monies or securities of the organization. He shall cause to be deposited in a regular business bank or trust company such cash as the organization has and the balance of the funds of the organization shall be in a savings bank or invested in such investments as shall be determined by the Board of Directors.

He must be one of the officers who shall sign checks or drafts of the organization. No special fund may be set aside that shall make it unnecessary for the Treasurer to sign the checks issued upon it.

He shall render at stated periods as the Board of Directors shall determine a written account of the finances of the organization and such report shall be physically affixed to the minutes of the Board of Directors of such meeting.

He shall exercise all duties incident to the office of the Treasurer and shall have the power to delegate any portion of these duties to third parties, with appropriate oversight as approved by a majority of the boards of directors.

adopted by the board of directors 5/15/2015

No officer shall for reason of his office be entitled to receive any salary or compensation, but nothing herein shall be construed to prevent an officer or director for receiving any compensation from the organization for duties other than as a director or officer.

Members of the board of directors may be reimbursed from the funds of the foundation for the reasonable, documented expenses incurred for attendance at all board meetings, or in carrying out the duties of his office.

ARTICLE NINE.

Salaries.

The Board of Directors shall hire and fix the compensation of any and all employees or third parties which they in their discretion may determine to be necessary in the conduct of the business of the organization.

ARTICLE TEN.

Committees.

All committees of this organization shall be appointed by the President and their terms of office shall be for a period of one year or less if sooner terminated by the action of the Board of Directors.

ARTICLE ELEVEN.

Dues.

No dues shall be required from any members of this organization.

ARTICLE TWELVE.

Amendments.

These By-Laws may be altered, amended, repealed or added to by an affirmative vote of a majority of the members.

adopted by the board of directors 5/15/2015

ARTICLE 13, POLICIES AND PROCEDURES (see separate policies statements as follows)

Conflict of Interest and Self-Dealing

Board Members' Annual Disclosure Form

Investment Policies to conform to EPTL 8-1.8

Grants and Donees

Gift Acceptance

Annual Publication and Public Disclosures

Record Retention

Whistleblower and Non-retaliation

Permitted Electronic Communication

Oversight, Review and Acceptance of the Independent Accountants' Report

Board Members Responsibilities and Indemnification

Delegation of Operations

Lobbying

adopted by the board of directors 5/15/2015