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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Dr Edwin A Ulrnh Charitable Trust		A Employer identification number 14-6161493	
Number and street (or P O box number if mail is not delivered to street address) c/o Pangia Co 2 Jefferson Plaza		B Telephone number (see instructions) (845) 229-8562	
City or town, state or province, country, and ZIP or foreign postal code Poughkeepsie, NY 12601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,135,696		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	63,606	63,606	63,606	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-27,886			
	b Gross sales price for all assets on line 6a 198,158				
	7 Capital gain net income (from Part IV, line 2) . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	35,720	63,606	63,606	
	13 Compensation of officers, directors, trustees, etc	7,692			7,692
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	7,150	2,383		4,767
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . .	1,750			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	5,492	5,492		
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	22,084	7,875		12,459
	25 Contributions, gifts, grants paid . . . . .	50,000			50,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	72,084	7,875		62,459
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-36,364			
	b <b>Net investment income</b> (if negative, enter -0-)		55,731		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . .			63,606	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	51,622	101,721	101,721
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	957,275	870,812	940,677
	c	Investments—corporate bonds (attach schedule) . . . . .	83,584	83,584	93,298
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,092,481	1,056,117	1,135,696	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	1,092,481	1,056,117	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	1,092,481	1,056,117	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	1,092,481	1,056,117	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,092,481
2	Enter amount from Part I, line 27a . . . . .	2	-36,364
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,056,117
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,056,117

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	wells fargo account 7003-5345	P	2001-01-01	2015-12-31
b	wells fargo account 7003-5345	P	2001-01-01	2015-12-31
c	wells fargo account 6610-4478	P	2001-01-01	2015-12-31
d	wells fargo account 6610-4478	P	2001-01-01	2015-12-31
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 83,569		99,127	-15,558
b 28,312		24,878	3,434
c 60,259		75,457	-15,198
d 26,018		26,582	-564
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-15,558
b			3,434
c			-15,198
d			-564
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-27,886
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	51,495	1,225,128	0 04203
2013	51,985	1,183,926	0 04391
2012	51,857	1,141,554	0 04543
2011	51,308	1,108,866	0 04627
2010	55,214	1,061,035	0 05204

2	Total of line 1, column (d). . . . .	2	0 229677
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045935
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	1,162,206
5	Multiply line 4 by line 3. . . . .	5	53,386
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	557
7	Add lines 5 and 6. . . . .	7	53,943
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	62,459

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,878

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

1,878

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

1,321

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 1,321 Refunded ☒

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☒ \$ \_\_\_\_\_ (2) On foundation managers ☒ \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)  
☒ \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶http //bartlett oag state ny us/Char_Forms/	13	Yes	
14	The books are in care of ▶PANGIA & CO CPAS LLC Telephone no ▶(845) 454-4610 Located at ▶2 JEFFERSON PLAZA Poughkeepsie NY ZIP+4 ▶12601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A) ? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

No

6b

No

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN R CONKLIN PO BOX 174 RHINECLIFF, NY 12574	TRUSTEE 1 00	1,923		
DIETER H RENNHACK 55 CAROL DRIVE PO BOX 89 HOPEWELL JUNCTION, NY 12533	TRUSTEE 1 00	1,923		
JOHN REGAN 4 PARK AVENUE WAPPINGERS FALLS, NY 12590	TRUSTEE 1 00	1,923		
JEFFREY P ARMSTRONG PO BOX 14 HYDE PARK, NY 12538	TRUSTEE 1 00	1,923		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

☐

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,103,233
b	Average of monthly cash balances. . . . .	1b	76,672
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,179,905
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,179,905
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	17,699
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,162,206
6	Minimum investment return.Enter 5% of line 5. . . . .	6	58,110

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	58,110
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	557
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	557
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	57,553
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	57,553
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	57,553

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	62,459
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,459
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	557
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	61,902

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				57,553
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			4,682	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 62,459				
a Applied to 2014, but not more than line 2a			4,682	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				57,553
e Remaining amount distributed out of corpus	224			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	224			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	224			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .	224			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying  
under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

[illegible]

## Part XV

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	50,000
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .						
<b>4</b> Dividends and interest from securities. . . .			14	63,606		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .						-27,886
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . .				63,606		-27,886
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .				<b>13</b> 63,606		35,720

(See worksheet in line 13 instructions to verify calculations )

[illegible]



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Marist College North Road Poughkeepsie, NY 12601	None	n/a	scholarships	34,000
New Paltz Foundation 75 South Manheim Blvd New Platz, NY 12561	None	n/a	general support	4,000
Hospice of Dutchess Cty 70 S Hamilton Street Poughkeepsie, NY 12601	None	n/a	general support	500
The Children's Home 91 Fulton Street Poughkeepsie, NY 12601	None	n/a	general support	1,000
The Bardavon 35 Market Street Poughkeepsie, NY 12601	NONE	N/A	general support	8,000
Jazz Fon 322 W 48th St New York, NY 10036	NONE	n/a	general operations	2,000
Hyde Park Meals on Wheels 1 Church St Hyde Park, NY 12538	NONE	n/a	general operations	500
<b>Total.</b> . . . . . <b>3a</b>				50,000

**TY 2015 Accounting Fees Schedule****Name:** Dr Edwin A Ulrich Charitable Trust**EIN:** 14-6161493**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	7,150	2,383	0	4,767



TY 2015 Investments Corporate Bonds Schedule

**Name:** Dr Edwin A Ulrich Charitable Trust

**EIN:** 14-6161493

**Software ID:** 15000324

**Software Version:** 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT SUMMARY	83,584	93,298

TY 2015 Investments Corporate Stock Schedule

**Name:** Dr Edwin A Ulrich Charitable Trust

**EIN:** 14-6161493

**Software ID:** 15000324

**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT SUMMARY	870,812	940,677

TY 2015 Other Expenses Schedule

**Name:** Dr Edwin A Ulrich Charitable Trust

**EIN:** 14-6161493

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	5,492	5,492		

## TY 2015 Taxes Schedule

**Name:** Dr Edwin A Ulrich Charitable Trust

**EIN:** 14-6161493

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	1,500			
NYS department of law	250			

# Combined Inventory and Market Value of Assets

## Dr Edwin A. Ulrich Charitable Trust

*As of 12 31 2015*

Description		Inventory Value	Market Value
<b>Bank Accounts</b>			
	Wells Fargo 6610-4478	57,980 49	57,980 49
	Wells Fargo 7003-5345	43,740 99	43,740 99
	Sub Total	\$ 101,721 48	\$ 101,721 48
<b>Stocks and Funds</b>			
	<u>No. of Shares</u>		
	150 0000 3M	10,985 28	22,596 00
	500 0000 AT&T Inc	14,077 72	17,205 00
	1,000 0000 Aberdeen Asia Pacific	5,390 00	4,570 00
	500 0000 Advent Claymore Inc	9,605 00	6,760 00
	300 0000 Altria Group Inc	7,652 79	17,463 00
	2,298 8940 American Century HY	14,159 77	12,092 18
	300 0000 Blackrock Health & Science	14,229 00	11,805 00
	3,136 9890 Blackrock Income Trust, Inc	35,872 74	33,880 58
	500 0000 Blackrock Science & technology	9,220 00	8,655 00
	200 0000 Bristol-Myers Squibb	4,456 00	13,758 00
	500 0000 Capital One Fin Corp	12,500 00	13,226 75
	200 0000 CenturyLink Inc	7,180 00	5,032 00
	200 0000 Chevron Corporation	23,639 50	17,992 00
	350 0000 Clearbridge Energy	7,511 00	5,313 00
	250 0000 Clough Global Equity	5,792 82	3,132 50
	200 0000 Consolidated Edison Inc	9,755 62	12,854 00
	600 0000 DNP Select Income Fund	6,588 00	5,376 00
	250.0000 Deutsche Bank 7.6% Non-Cum.	6,250.00	6,610.00

# **Combined Inventory and Market Value of Assets** **Dr Edwin A. Ulrich Charitable Trust**

*As of 12 31 2015*

<b>Description</b>		<b>Inventory Value</b>	<b>Market Value</b>
Preferred			
5,394 0820	Doubleline Funds TR	60,000 00	58,148 20
200 0000	Eaton Vance Tax Adv	4,044 00	3,104 00
300 0000	Eli Lilly & Co	13,088 42	25,278 00
100 0000	Emerson Electric Co	4,975 00	4,783 00
550 0000	Exxon Mobil	37,140 08	42,872 50
2,171 0830	First Eagle HY	21,878 39	17,846 30
500 0000	First Trust Energy Infrastructure Fd	10,440 00	7,295 00
1,100 0000	First Trust Enhanced Call Fund	13,366 73	14,520 00
1,126 5180	Franklin Custodian	2,378 15	2,343 15
1,100 0000	Frontier Comm	10,498 76	5,137 00
150 0000	General Electric	4,034 00	4,672 50
800 0000	Goldman Sachs Pfd	20,227 54	20,792 00
600 0000	Integrus Energy Group Inc	15,000 00	15,468 78
487 0000	Ishares FTSE Nareit MTG Reits	7,638 88	4,655 72
1,235 5560	Ivy Fds Inc	10,353 95	8,574 75
250 0000	Kayne Anderson Fund	6,497 50	3,092 50
566.0000	Kraft Heinz Co.	30,271.00	41,182.16
500 0000	Liberty Property Trust	16,400 00	15,525 00
2,258 3730	Loomis Sayles	35,015 00	30,871 95
1,793 2200	Lord Abbett HY	13,771 93	12,337 35

**Combined Inventory and Market Value of Assets**  
**Dr Edwin A. Ulrich Charitable Trust**

*As of 12 31 2015*

<b>Description</b>		<b>Inventory Value</b>	<b>Market Value</b>
300 0000	McDonalds Corp	25,546 37	35,442 00
300 0000	Merck & Co	11,138 28	15,846 00
200 0000	Middlesex Water Company	3,692 00	5,308 00
400 0000	Morgan Stanley 6 625%	10,055 96	10,780 00
200 0000	New York Community	4,078 00	3,264 00
300 0000	Nextera Energy Inc	9,580 50	31,167 00
20,000 0000	Northern AZ Univ Revs	21,649 00	22,843 40
250 0000	Nuveen Equity Premium	2,787 03	3,367 50
100 0000	Occidental Pete Corp	8,701 80	6,761 00
1,000 0000	Pfizer, Inc	19,450 00	32,280 00
150 0000	Philip Morris Int	12,877 50	13,186 50
1,000 0000	Public Storage 5 9%	24,950 00	25,880 00
500 0000	Public Storage 6 35%	12,550 00	12,960 00
225 0000	Rayonier Inc	3,528 14	4,995 00
1,892.1440	Rivernorth Strategic	20,018.88	19,299.86
250 0000	Royal Dutch Shell PLC	16,839 25	11,510 00
75 0000	SPDR DOW Jones INDL ETF	13,408 49	13,049 25
1,655 0270	Steelpath MLP FDS TR	20,247 27	13,334 02
600 0000	Tekla Life Sciences Investors	16,914 00	14,184 00
500 0000	The Southern Company	22,335 00	23,395 00
300 0000	Verizon	9,047 00	13,866 00
400.0000	Waste Mgmt. Inc. Del	16,782.98	21,348.00

**Combined Inventory and Market Value of Assets**  
**Dr Edwin A. Ulrich Charitable Trust**

*As of 12 31 2015*

<b>Description</b>		<b>Inventory Value</b>	<b>Market Value</b>
600 0000	Wells Fargo & Co 6%	15,000 00	15,750 00
500 0000	Wells Fargo & Co 8% PFD	7,750 00	14,040 00
	Sub Total	\$ 870,812 02	\$ 940,677 40
<b>Corporate Bonds</b>			
	<u>Face Amount</u>		
\$25,000 00	Allstate Bank 5 2% CD Due 4-15-2019	25,000 00	27,750 00
\$25,000 00	CNA Financial 7 25% Notes Due 11/15/2023	25,690 50	29,660 50
\$15,000 00	Coca Cola 8% Bonds Due 9/15/2022	17,553 00	19,367 25
\$15,000 00	GTE 6 84% Bonds Due 4/15/2018	15,340 50	16,519 80
	Sub Total	\$ 83,584 00	\$ 93,297 55
	<b>Grand Total:</b>	<b><u>\$ 1,056,117.50</u></b>	<b><u>\$ 1,135,696.43</u></b>



# Summary

## Dr Edwin A. Ulrich Charitable Trust

Report dates 01 01 2015 through 12 31 2015

### Principal Account

**Charges:**

Schedule "A" (Principal received)	\$	974,716 45	
Schedule "AA" (Subsequent principal received)	\$	0 00	
Schedule "A-1" (Realized increases on principal)	\$	13,885 49	
*** CLAIMS UNPAID AT END OF PERIOD ***	\$	0 00	
Total principal charges			\$ 988,601 94

**Credits:**

Schedule "B" (Realized decreases on principal)	\$	43,564 93	
Schedule "C" (Funeral and administration expenses)	\$	12,986 97	
Schedule "E" (Distributions of principal)	\$	0 00	
*** CLAIMS OWED AT BEGINNING OF PERIOD ***	\$	0 00	
Total principal credits			\$ -56,551 90

Principal balance on hand shown by Schedule "G"	\$	932,050 04
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### Income Account

**Charges:**

Schedule "AA-1" (Income received)	\$	117,764 06	
Schedule "A-2" (Income collected)	\$	65,495 40	
*** CLAIMS UNPAID AT END OF PERIOD ***	\$	0 00	
Total income charges			\$ 183,259 46

**Credits:**

Schedule "C-2" (Administration expenses)	\$	9,192 00	
Schedule "E-1" (Distributions of income)	\$	50,000 00	
Total income credits			\$ -59,192 00

Balance of undistributed income remaining on hand as shown on Schedule "G-1"	\$	124,067 46
--	----	------------

### Combined Accounts

Principal on hand	Cash	\$	-22,271 22	
	Other Property	\$	954,321 26	
	Total			\$ 932,050 04
Income on hand	Cash	\$	123,992 70	
	Other Property	\$	74 76	
	Total			\$ 124,067.46

**Summary**  
**Dr Edwin A. Ulrich Charitable Trust**

*Report dates 01 01 2015 through 12 31 2015*

Total on hand as of report date	\$ 1,056,117 50
---------------------------------	-----------------

The foregoing principal balance of \$ 932,050 04 consists of \$ -22,271 22 in cash and \$ 954,321.26 in other property on hand as of this report date It is subject to deduction of estimated principal commissions amounting to \$5,240, shown in Schedule I, and to the proper charge to principal of expenses of this accounting

The foregoing income balance of \$ 124,067 46 consists of \$ 123,992 70 in cash and \$ 74 76 in other property on hand as of this report date It is subject to deduction of estimated income commissions amounting to \$2,620, shown in Schedule I, and to the proper charge to income of expenses of this accounting

The attached schedules are part of this account

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*(Name of Corporate Fiduciary)*

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*(Signature of Fiduciary)*

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*(Signature of Officer)*

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*(Signature of Fiduciary)*