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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BENTLEY FUND C/O CAROL ADAMS
A Employer identification number 14-6018200
B Telephone number (see instructions) (607) 326-4442
C If exemption application is pending, check here
D 1. Foreign organizations, check here
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) and Net investment income (27b).

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	57,390	13,627	13,627
	<b>3</b> Accounts receivable ▶ <u>2,202</u>			
	Less allowance for doubtful accounts ▶ _____	456	2,202	2,202
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	966,850 <input checked="" type="checkbox"/>	1,192,444	1,275,474
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ <u>32,691</u>			
Less accumulated depreciation (attach schedule) ▶ _____	32,691 <input checked="" type="checkbox"/>	32,691	32,691	
<b>12</b> Investments—mortgage loans. . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,057,387	1,240,964	1,323,994	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	1,057,387	1,240,964	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,057,387	1,240,964		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,057,387	1,240,964		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,057,387
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	183,518
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>3</b>	59
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,240,964
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,240,964

**Part IV Capital Gains and Losses for Tax on Investment Income**

	List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
		<b>(b)</b> P—Purchase D—Donation	<b>(c)</b> (mo, day, yr)	<b>(d)</b> (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

	<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	259,123
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	70,756	1,506,000	0.046983
2013	65,191	1,464,859	0.044503
2012	59,192	1,187,530	0.049845
2011	66,081	1,321,244	0.050014
2010	64,276	1,335,687	0.048122

<b>2</b>	Total of line 1, column (d).	<b>2</b>	0.239467
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.047893
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	1,469,845
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	70,395
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	2,553
<b>7</b>	Add lines 5 and 6.	<b>7</b>	72,948
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	71,799

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	5,106
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	5,106
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	5,106
<b>6</b>	Credits/Payments		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	193
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868). . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	193
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	4,913
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	Yes	No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>		No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>		No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>		No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>		No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>		No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of CAROL ADAMS Telephone no (607) 326-4442 Located at 223 CREAMERY ROAD ROXBURY NY ZIP+4 12474
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here. . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . 1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CAROL ADAMS 223 CREAMERY ROAD ROXBURY, NY 12474	DIRECTOR 8 00	8,424	0	0
JON ADAMS 223 CREAMERY ROAD ROXBURY, NY 12474	DIRECTOR 1 00	0	0	0
DANIEL ADAMS 223 CREAMERY ROAD ROXBURY, NY 12474	DIRECTOR 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> PROVIDE FINANCIAL SUPPORT FOR GENERAL OPERATING PROGRAMS OF QUALIFIED TAX-EXEMPT SCHOOLS AND SIMILAR ORGANIZATIONS	66,849
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,198,544
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	261,182
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	32,502
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,492,228
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,492,228
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	22,383
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,469,845
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	73,492

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	73,492
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	5,106
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	5,106
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	68,386
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	68,386
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	68,386

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	71,799
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	71,799
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	71,799

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				68,386
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			64,664	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>71,799</u>				
<b>a</b> Applied to 2014, but not more than line 2a			64,664	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				7,135
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				61,251
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				66,849
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
0 8695 SHS BANCO SANTANDER SA	P	2015-05-11	2015-05-11
1275 SHS SPDR S&P HOMEBUILDERS	P	2012-01-17	2015-08-26
0 1941 SHS BANCO SANTANDER SA	P	2015-11-16	2015-11-16
360 SHS SPDR S&P MIDCAP 400	P	2012-02-06	2015-08-25
0 0227 SHS BANCO SANTANDER SA ADR	P	2015-02-09	2015-02-09
425 SHS SPDR S&P OIL & GAS	P	2012-01-17	2015-08-25
500 SHS VANGUARD FTSE DEV MARKETS	P	2014-12-29	2015-08-25
850 SHS SPDR S&P REGIONAL BANKING	P	2012-01-17	2015-08-26
500 SHS CHORUS LIMITED	P	2009-04-20	2015-08-26
250 SHS VANGUARD ENERGY	P	2012-01-17	2015-08-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8		8	
44,685		23,621	21,064
1		1	
89,260		63,500	25,760
14,154		22,693	-8,539
18,329		19,268	-939
33,149		22,369	10,780
4,066		4,079	-13
21,087		25,488	-4,401

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,064
			25,760
			-8,539
			-939
			10,780
			-13
			-4,401

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	Date acquired <b>(c)</b> (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
220 SHS ISHARES CORE S&P MID CAP	P	2013-07-12	2015-08-25
785 SHS VANGUARD SMALL CAP	P	2012-02-06	2015-08-25
340 SHS ISHARES CORE S&P SMALL CAP	P	2012-01-17	2015-08-25
510 SHS ISHARES NASDAQ BIOTECH	P	2012-02-06	2015-08-25
635 SHS ISHARES RUSSELL 2000 GROWTH	P	2012-02-06	2015-08-26
255 SHS ISHARES TRANS AVG	P	2012-01-17	2015-08-26
340 SHS ISHARES US BASIC MATERIALS	P	2012-01-17	2015-08-26
2000 SHS MARITOR INC	P	2000-01-12	2015-08-26
1700 SHS SELECT SECTOR IND SPDR	P	2012-02-06	2015-08-26
1650 SHS SPDR FUND MATERIALS SELECT	P	2012-02-06	2015-08-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
29,916		26,786	3,130
86,151		61,089	25,062
36,137		24,169	11,968
168,359		61,765	106,594
87,324		60,257	27,067
34,580		23,600	10,980
22,760		23,628	-868
24,551		48,250	-23,699
84,293		63,319	20,974
68,136		62,149	5,987

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			3,130
			25,062
			11,968
			106,594
			27,067
			10,980
			-868
			-23,699
			20,974
			5,987

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
2800 SHS SPDR S&P BANK	P	2012-02-06	2015-08-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
89,816		61,600	28,216

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> <b>(l)</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
			28,216

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AFS USA 1 WHITEHALL FLOOR 2 NEW YORK, NY 10004	NONE		GENERAL SUPPORT	720
ALFRED UNIVERSITY 1 SAXON DRIVE ALFRED, NY 14802	NONE		GENERAL SUPPORT	699
ANTIOCH COLL REVIVAL FD ONE MORGAN PLACE YELLOW SPRINGS, OH 45387	NONE		GENERAL SUPPORT	696
BENNINGTON COLL ALUMNI ONE COLLEGE DRIVE BENNINGTON, VT 05210	NONE		GENERAL SUPPORT	808
CA STATE U LANGUAGE DEPT 5151 STATE UNIV DRIVE LOS ANGELES, CA 90032	NONE		GENERAL SUPPORT	665
CARNEGIE MELLON MAR MORR 5000 FORBES AVENUE WH 500 PITTSBURGH, PA 15213	NONE		GENERAL SUPPORT	665
CLARK UNIV ALUMNI OFFICE 950 MAIN STREET WORCESTER, MA 01610	NONE		GENERAL SUPPORT	792
COBLESKILL AGRIC SCHOLAR 106 SUFFOLK CIRCLE COBLESKILL, NY 12043	NONE		GENERAL SUPPORT	2,300
COLBY SAWYER COLL ALUMNI 100 MAIN STREET NEW LONDON, NH 03257	NONE		GENERAL SUPPORT	664
COLGATE UNIV ALUMNI OFF 13 OAK DRIVE HAMILTON, NY 13346	NONE		GENERAL SUPPORT	865
COLUMBIA GREEN HUMANE SOC 125 HUMANE SOCIETY ROAD HUDSON, NY 12534	NONE		GENERAL SUPPORT	6,500
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE		GENERAL SUPPORT	806
DUTCHESS COMMUNITY COLLEGE 53 PENDELL ROAD POUGHKEEPSIE, NY 12601			GENERAL SUPPORT	2,100
DUTCHESS MUSICLINK 53 PENDELL RD POUGHKEEPSIE, NY 12601	NONE		GENERAL SUPPORT	3,200
EMERSON COLLEGE 120 BOYLSTON STREET BOSTON, MA 02116	NONE		GENERAL SUPPORT	595
<b>Total . . . . .</b>			<b>3a</b>	66,849

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EVERGREEN CEMETERY PO BOX 296 PINE PLAINS,NY 12567	NONE		GENERAL SUPPORT	600
FAIRVIEW LIBRARY 43 WALNUT STREET MARGARETVILLE,NY 12455	NONE		GENERAL SUPPORT	1,200
FRIENDS OF SANTA FE LIB 145 WASHINGTON AVENUE SANTA FE,NM 87501	NONE		GENERAL SUPPORT	820
GEORGE WASHINGTON UNIV 2033 K STREET WASHINGTON,DC 20006	NONE		GENERAL SUPPORT	868
GUTENBERG LIT ARCH FOUNDATION 809 NORTH 1500 WEST SALT LAKE CITY,UT 84116	NONE		GENERAL SUPPORT	3,400
HOLDERNESS SCHOOL CHAPEL LANE PLYMOUTH,NH 03264	NONE		GENERAL SUPPORT	695
HONDO FIRE RESCUE PO BOX 4547 SANTA FE,NM 87502	NONE		GENERAL SUPPORT	620
INDIAN MTN SCHOOL 211 INDIAN MTN ROAD LAKEVILLE,CT 06039	NONE		GENERAL SUPPORT	2,400
JEREMY FRENZEL SCHOLARSHIP FUND C/O KAREN PAGOTA STISSING MOUNTAIN HS PINE PLAINS,NY 12567	NONE		GENERAL SUPPORT	600
JOHN BURROUGHS MEMORIAL PO BOX 923 NORTH BLENHEIM,NY 12131	NONE		GENERAL SUPPORT	820
LAST POST ANIMAL SANC PO BOX 259 FALLS VILLAGE,CT 06031	NONE		GENERAL SUPPORT	620
LITTLE FALLS YMCA SPINNING 15 JACKSON STREET LITTLE FALLS,NY 13365	NONE		GENERAL SUPPORT	630
MARIST COLLEGE SCHOOL PSYCH 3399 NORTH ROAD POUGHKEEPSIE,NY 12601	NONE		GENERAL SUPPORT	795
MARSHALL SCHOOL PTA 262 GROVE ROAD SOUTH ORANGE,NJ 07079	NONE		GENERAL SUPPORT	2,100
MILLBROOK SCHOOL SCHOOL HOUSE ROAD MILLBROOK,NY 12545	NONE		GENERAL SUPPORT	3,400
<b>Total . . . . .</b>			<b>3a</b>	66,849

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NOBLE HORIZONS 17 COBBLE ROAD SALISBURY, CT 06068	NONE		GENERAL SUPPORT	3,400
NUUK INTL FREE SCHOOL PO BOX 5172 NUUK, GREENLAND GL	NONE		GENERAL SUPPORT	5,000
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD LOS ANGELES, CA 900994312	NONE		GENERAL SUPPORT	1,261
PHILIP AMELIO SCHOLARSHIP 93 HOFFMAN ROAD PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	640
PINE PLAINS FIRE DEPT LAKE ROAD PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	600
PINE PLAINS PRESBYTERIAN MAIN STREET PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	600
PRESBYTERIAN CHURCH DIV MS PO BOX 643700 PITTSBURG, PA 15264	NONE		GENERAL SUPPORT	2,000
REED COLLEGE 3203 SE WOODSTOCK BLVD PORTLAND, OR 97202	NONE		GENERAL SUPPORT	704
ROXBURY FIRE DEPT 53613 STATE HWY 30 ROXBURY, NY 12474	NONE		GENERAL SUPPORT	600
SANTA FE COMMUNITY COLLEGE 6401 RICHARD AVENUE SANTA FE, NM 87508			GENERAL SUPPORT	620
SHELBURN FARMS ANNUAL FD 1611 HARBOR ROAD SHELBURNE, VT 05482	NONE		GENERAL SUPPORT	1,300
SUFFIELD ACADEMY 185 NORTH MAIN STREET SUFFIELD, CT 06078	NONE		GENERAL SUPPORT	1,401
SUNDAY CTRY FOOD DRIVE 76 SHARON ROAD 789 MILLERTON, NY 12546	NONE		GENERAL SUPPORT	640
TODD BRAINDER SCHOLARSHIP ROXBURY CENTRAL SCHOOL ROXBURY, NY 12474	NONE		GENERAL SUPPORT	620
UNIV CHICAGO ALUMNI OFF 5801 SOUTH ELLIS AVENUE CHICAGO, IL 60637	NONE		GENERAL SUPPORT	798
<b>Total . . . . .</b>				<b>3a</b> 66,849

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WILD EARTH GUARDIANS 516 ALTO STREET SANTA FE, NM 87501	NONE		GENERAL SUPPORT	820
WHITE CLOUD INSTITUTE PO BOX 5151 SANTA FE, NM 87502			GENERAL SUPPORT	802
SHELBURNE MUSEUM PO BOX 10 SHELBURNE, VT 05482			GENERAL SUPPORT	1,300
JEFFERSON SCHOOL PTA 131 WEYMAN AVE NEW ROCHELLE, NY 10805			GENERAL SUPPORT	2,100
<b>Total . . . . .</b>				<b>66,849</b>

**3a**

## TY 2015 Accounting Fees Schedule

**Name:** BENTLEY FUND  
 C/O CAROL ADAMS  
**EIN:** 14-6018200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	975	487	487	488

**TY 2015 Investments Corporate Stock Schedule****Name:** BENTLEY FUND

C/O CAROL ADAMS

**EIN:** 14-6018200

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MERITOR INC		
4596 SHS BANCO SANTANDER (SAN)	49,378	22,383
CHORUS LTD (CHRY)		
1000 SHS TIME WARNER INC (TWX)	40,598	64,670
251 SHS TIME WARNER CABLE INC (TWC)	14,919	46,583
300 SHS SECTOR SPDR INDL SELCT (XLI)	11,174	15,903
60 SHS ISHARES TR US BASIC (IYM)	4,170	4,232
90 SHS ISHARES NASDAQ BIOTECH (IBB)	10,900	30,450
115 SHS ISHARES TR RUSSELL2000 (IWO)	10,913	16,017
40 SHS ISHARES SP SMALL (IJR)	4,265	6,607
45 SHS ISHARES US TRANSN AVG (IYT)	4,165	6,063
250 SHS SECTOR SPDR MATERIALS (XLB)	9,417	10,855
3500 SHS NY COMM BANCORP (NYCB)	37,450	57,120
500 SHS ROYAL DUTCH SHELL PLC (RDSB)	29,366	23,020
500 SHS SPDR S&P BANK	11,000	16,910
225 SHS SPDR S&P HOMEBUILDERS (XHB)	4,168	7,691
750 SHS SPDR S&P MIDCAP 400 (MDY)	193,846	190,530
75 SHS SPDR S&P OIL & GAS (XOP)	4,005	2,267
150 SHS SPDR S&P REG BANKING (KRE)	3,947	6,288
12500 SHS SPARK NEW ZEALAND (NZTCF)	13,121	28,240
VANGUARD ENERGY		
140 SHS VANGUARD SMALL CAP (VB)	10,895	15,490
40 SHS ISHARES CORE S&P MIDCAP (IJH)	4,870	5,573
1550 SHS ISHARES RUSSELL 2000 (IWM)	182,830	174,561
1000 SHS SPDR DJI AVERAGE (DIA)	176,948	173,990
860 SHS SPDR S&P 500 (SPY)	180,082	175,328
1675 SHS VANGUARD TOT STOCK MKT (VTI)	180,017	174,703

## TY 2015 Investments - Land Schedule

**Name:** BENTLEY FUND

C/O CAROL ADAMS

**EIN:** 14-6018200

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - BENTLEY POINT	3,189		3,189	3,189
BUILDING - ENO LAW OFFICE	29,502		29,502	29,502

## TY 2015 Other Expenses Schedule

**Name:** BENTLEY FUND

C/O CAROL ADAMS

**EIN:** 14-6018200

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	20	20	20	

## TY 2015 Other Increases Schedule

**Name:** BENTLEY FUND  
 C/O CAROL ADAMS  
**EIN:** 14-6018200

Description	Amount
2014 TAX REFUND	59

## TY 2015 Other Professional Fees Schedule

**Name:** BENTLEY FUND

C/O CAROL ADAMS

**EIN:** 14-6018200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	7,541	7,541	7,541	

# TY 2015 Taxes Schedule

**Name:** BENTLEY FUND

C/O CAROL ADAMS

**EIN:** 14-6018200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS CHARITIES BUREAU FEE	250			250
REAL ESTATE TAXES	14,367	14,367	14,367	
FOREIGN TAXES	358	358	358	