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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation MORTON & HELEN YULMAN CHARITABLE TRUST		A Employer identification number 14-6015572	
Number and street (or P O box number if mail is not delivered to street address) 4000 Ponce De Leon Blvd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Coral Gables, FL 33146		B Telephone number (see instructions) (847) 681-5066	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,655,981		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I			Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)							
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments							
	4	Dividends and interest from securities	141,345	141,345					
	5a	Gross rents							
	b	Net rental income or (loss) _____							
	6a	Net gain or (loss) from sale of assets not on line 10	444,939						
	b	Gross sales price for all assets on line 6a 1,150,488							
	7	Capital gain net income (from Part IV, line 2) . . .		444,939					
	8	Net short-term capital gain							
	9	Income modifications							
	10a	Gross sales less returns and allowances							
	b	Less Cost of goods sold							
	c	Gross profit or (loss) (attach schedule)							
11	Other income (attach schedule)	 7,658	6,613						
12	Total. Add lines 1 through 11	593,942	592,897						
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc							
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule).	 6,250	3,125		3,125			
	b	Accounting fees (attach schedule).	 2,794	1,397		1,397			
	c	Other professional fees (attach schedule)	 145,841	145,841					
	17	Interest	485	485					
	18	Taxes (attach schedule) (see instructions)	 16,106	8,802					
	19	Depreciation (attach schedule) and depletion . . .							
	20	Occupancy							
	21	Travel, conferences, and meetings.							
	22	Printing and publications							
	23	Other expenses (attach schedule).	 1,122						
	24	Total operating and administrative expenses. Add lines 13 through 23	172,598	159,650		4,522			
25	Contributions, gifts, grants paid	824,000			824,000				
26	Total expenses and disbursements. Add lines 24 and 25	996,598	159,650		828,522				
	27	Subtract line 26 from line 12							
	a	Excess of revenue over expenses and disbursements	-402,656						
	b	Net investment income (if negative, enter -0-)		433,247					
c	Adjusted net income (if negative, enter -0-)								

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	171,793	109,217	109,217
	2	Savings and temporary cash investments	389,211		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,256,798	4,248,351	5,819,621
	c	Investments—corporate bonds (attach schedule)	45,000	60,000	60,000
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,520,768	5,404,994	6,667,143
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	10,383,570	9,822,562	12,655,981	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	10,383,570	9,822,562	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances(see instructions)	10,383,570	9,822,562		
31	Total liabilities and net assets/fund balances(see instructions)	10,383,570	9,822,562		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 10,383,570
2	Enter amount from Part I, line 27a	2 -402,656
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 9,980,914
5	Decreases not included in line 2 (itemize) ▶ _____	5 158,352
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 9,822,562

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	444,939
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	852,523	14,200,718	0 06003
2013	436,900	13,347,284	0 03273
2012	570,111	12,233,130	0 04660
2011	693,078	12,591,927	0 05504
2010	630,231	12,144,012	0 05190

2	Total of line 1, column (d).	2	0 246308
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049262
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	13,362,824
5	Multiply line 4 by line 3.	5	658,279
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,332
7	Add lines 5 and 6.	7	662,611
8	Enter qualifying distributions from Part XII, line 4.	8	828,522

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,000

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

12,775

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 5,000 Refunded

1

4,332

2

3

4,332

4

5

4,332

6a

6,000

6b

6c

12,775

6d

7

18,775

8

9

10

14,443

11

9,443

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) FL, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>Alan Tinsmon</u> Telephone no ► <u>(847) 681-5066</u> Located at ► <u>1780 Green Bay Road suite 205 Highland Park IL</u> ZIP+4 ► <u>60035</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
E RICHARD YULMAN 4000 Ponce De Leon Blvd 510 CORAL GABLES, FL 33146	OFFICER/TRUSTEE 1 00	0		
NEDRA Y OREN 4000 Ponce De Leon Blvd 510 CORAL GABLES, FL 33146	OFFICER/TRUSTEE 1 00	0		
HELEN B YULMAN 4000 Ponce De Leon Blvd 510 CORAL GABLES, FL 33146	OFFICER/TRUSTEE 1 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,950,877
b	Average of monthly cash balances.	1b	615,442
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,566,319
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,566,319
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	203,495
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,362,824
6	Minimum investment return. Enter 5% of line 5.	6	668,141

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	668,141
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,332
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,332
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	663,809
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	663,809
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	663,809

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	828,522
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	828,522
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,332
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	824,190

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				663,809
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	32,840			
b From 2011.	74,411			
c From 2012.				
d From 2013.				
e From 2014.	153,103			
f Total of lines 3a through e.	260,354			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 828,522				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				663,809
e Remaining amount distributed out of corpus	164,713			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	425,067			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	32,840			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	392,227			
10 Analysis of line 9				
a Excess from 2011. . . .	74,411			
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .	153,103			
e Excess from 2015. . . .	164,713			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

E RICHARD YULMAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			▶ 3a	824,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ST CAPITAL LOSSES-PARTNERSHIPS	P	2015-02-01	2015-12-31
JP MORGAN-EAGLE ACCOUNT	P	2015-02-01	2015-12-31
JP MORGAN-GARDNER	P	2015-02-01	2015-12-31
JP MORGAN-GARDNER	P	2014-01-01	2015-12-31
JP MORGAN-EAGLE ACCOUNT	P	2014-01-01	2015-12-31
JP MORGAN-EAGLE ACCOUNT	P	2014-01-01	2015-12-31
LT CAPITAL GAINS-PARTNERSHIPS	P	2014-01-01	2015-12-31
JP MORGAN-GENERAL	P	2014-01-01	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		11,997	-11,997
24,129		27,365	-3,236
39,797		31,135	8,662
113,429		51,630	61,799
156,697		89,188	67,509
254,671		125,392	129,279
261,765			261,765
300,000		368,842	-68,842

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,997
			-3,236
			8,662
			61,799
			67,509
			129,279
			261,765
			-68,842

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNION COLLEGE 807 Union Street Schenectady, NY 12308	NONE	PC	PROGRAM SUPPORT	25,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	NONE	PC	PROGRAM SUPPORT	254,355
THE MOOG CENTER FOR DEAF EDUCATION 12300 SOUTH FORTY DRIVE ST LOUIS, MO 63141	NONE	PC	PROGRAM SUPPORT	2,000
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PC	program support	10,000
UNITED WAY OF MIAMI 3250 SOUTHWEST THIRD AVENUE MIAMI, FL 33129	NONE	PC	PROGRAM SUPPORT	126,500
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVENUE BOSTON, MA 02215	NONE	PC	PROGRAM SUPPORT	10,000
CLEVELAND ORCHESTRA MIAMI 1444 BISCAYNE BLVD MIAMI, FL 33132	NONE	PC	PROGRAM SUPPORT	75,000
BAPTIST HEALTH FOUNDATION 6855 RED ROAD CORAL GABLES, FL 33143	NONE	PC	program support	10,000
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE ALBANY, NY 12208	NONE	PC	PROGRAM SUPPORT	10,000
ADRIENNE ARSHT CTR FOR PERFORMING A 1300 BISCAYNE BLVD MIAMI, FL 33132	NONE	PC	program support	5,000
ARTHUR I MEYER JEWISH ACADEMY 5225 HOOD ROAD PALM BEACH GARDENS, FL 33418	NONE	PC	PROGRAM SUPPORT	3,500
MIAMI MUSIC PROJECT 2125 BISCAYNE BLVD SUITE 215 MIAMI, FL 33137	NONE	PC	program support	2,500
HARVARD MEDICAL SCHOOL 401 PARK DRIVE SUITE 22 WEST BOSTON, MA 02215	NONE	PC	PROGRAM SUPPORT	2,500
RUSSELL SAGE COLLEGE 65 1ST STREET TROY, NY 12180	NONE	PC	PROGRAM SUPPORT	2,500
NEW WORLD SYMPHONY 500 17th street miami beach, FL 33139	NONE	PC	PROGRAM SUPPORT	2,500
Total ▶ 3a				824,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PEREZ ART MUSEUM 1103 Biscayne Blvd miami, FL 33132	NONE	PC	PROGRAM SUPPORT	81,750
ASPEN MUSIC FESTIVAL 225 MUSIC SCHOOL ROAD ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	8,100
THE ASPEN INSTITUTE SOCIETY OF FELL 1000 NORTH THIRD STREET ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	3,500
ASPEN JEWISH CONGREGATION 0077 MEADOWOOD DRIVE ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	5,100
TEMPLE BETH AM 5950 KENDALL DRIVE PINECREST, FL 33156	NONE	PC	PROGRAM SUPPORT	15,495
WILLIAMS COLLEGE HOPKINS HALL 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	PC	PROGRAM SUPPORT	10,000
CONGREGATION BETH ISRAEL 53 LOIS STREET NORTH ADAMS, MA 01247	NONE	PC	PROGRAM SUPPORT	1,000
WASHINGTON UNIVERSITY 1 BROOKINGS DRIVE ST LOUIS, MO 63130	NONE	PC	PROGRAM SUPPORT	5,000
TEMPLE JUDEA 311 HOOD ROAD PALM BEACH GARDENS, FL 33410	NONE	PC	PROGRAM SUPPORT	5,000
TEMPLE BETH EL OF BOCA RATON 333 SW 4TH AVENUE BOCA RATON, FL 33432	NONE	PC	PROGRAM SUPPORT	2,500
EARLY CHILDHOOD INITIATIVE FOUNDATI 3250 SW 3RD AVENUE MIAMI, FL 33129	NONE	PC	PROGRAM SUPPORT	5,000
THE GOOD GOVERNMENT INITIATIVE 1320 S DIXIE HIGHWAY SUITE 911 CORAL GABLES, FL 33146	NONE	PC	PROGRAM SUPPORT	1,000
ASPEN COMMUNITY FOUNDATION 110 EAST HALLAM STREET SUITE 126 ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	2,600
AMERICAN JEWISH COMMITTEE 9200 SOUTH DADELAND BLVD SUITE 50 MIAMI, FL 33156	NONE	PC	PROGRAM SUPPORT	4,100
MCCJ 150 SE 2 AVENUE SUITE 914 MIAMI, FL 33131	NONE	PC	PROGRAM SUPPORT	700
Total ▶ 3a				824,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUNDING ARTS NETWORK 111 NW 1ST STREET SUITE 625 MIAMI,FL 33128	NONE	PC	PROGRAM SUPPORT	1,000
ANDERSON RANCH ARTS CENTER PO BOX 5598 SNOWMASS vILLAGE,CO 81615	NONE	PC	PROGRAM SUPPORT	5,300
ANTI-DEFAMATION LEAGUE 621 NW 53rd Street Suite 450 Boca Raton,FL 33487	NONE	PC	Program Support	15,000
JEWISH FEDERATION OF PALM BEACH COU 4601 Community Drive West Palm Beach,FL 33417	NONE	PC	PROGRAM SUPPORT	35,000
Boys Girls Clubs of Palm Beach Coun 800 Northpoint Parkway Suite 204 West Palm Beach,FL 33407	NONE	PC	PROGRAM SUPPORT	2,500
UNIVERSITY OF MIAMI MEDICAL SCHOOL PO Box 016960R-100 Miami,FL 33101	NONE	PC	PROGRAM SUPPORT	10,000
ASPEN SAN FE BALLET 0245 Sage Way Aspen,CO 81611	NONE	PC	PROGRAM SUPPORT	1,000
MIAMI CITY BALLET 2200 Liberty Avenue Miami Beach,FL 33139	NONE	PC	PROGRAM SUPPORT	1,000
FROST MUSEUM OF SCIENCE 1040 Biscayne Blvd Suite 400 Miami,FL 33132	NONE	PC	PROGRAM SUPPORT	26,000
UNIVERSITY OF MIAMI HILLEL 1100 Standord Drive Coral Gables,FL 33146		PC	program support	10,000
DANA FARBERJIMMY FUND Pan Mass Challenge77 Fourth Avenue Needham,MA 02494	NONE	PC	PROGRAM SUPPORT	1,000
INSTITUTE OF CONTEMPORARY ART 4040 NE 2nd Ave Miami,FL 33137	NONE	PC	PROGRAM SUPPORT	5,000
MIAMI CHILDRENS INITIATIVE 2525 NW 62nd Street 4th Floor Miami,FL 33147	NONE	PC	PROGRAM SUPPORT	5,000
EQUAL JUSTICE INITIATIVE 122 Commerce Street Montgomery,AL 36104	NONE	PC	PROGRAM SUPPORT	3,500
DOCTORS WITHOUT BORDERS 333 Seventh Avenue 2nd Floor New York,NY 10001	NONE	PC	PROGRAM SUPPORT	3,000
Total ▶ 3a				824,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS GIRLS CLUB OF SOUTHWESTERN CT PO Box 1849 New London, CT 06320	NONE	PC	PROGRAM SUPPORT	7,500
Total ▶ 3a				824,000

TY 2015 Accounting Fees Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MORGAN-TAX PREP	2,794	1,397	0	1,397

TY 2015 Investments Corporate Bonds Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
state of israel bonds	60,000	60,000

TY 2015 Investments Corporate Stock Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
corporate stocks	4,248,351	5,819,621

TY 2015 Investments - Other Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGE FUNDS	AT COST	4,435,141	5,960,918
PARTNERSHIPS	AT COST	969,853	706,225

TY 2015 Legal Fees Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAVELLE & FINN, LLP	6,250	3,125	0	3,125

TY 2015 Other Decreases Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
PRIOR PERIOD ADJ	158,352

TY 2015 Other Expenses Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASSTHROUGH ENTITY OTHER	1,122			

TY 2015 Other Income Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORD INCOME-PARTNERSHIPS	6,440	6,440	
Other Investment Income	1,218	173	

TY 2015 Other Professional Fees Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JPM CUSTODY FEE	982	982	0	0
JPM EAGLE	15,175	15,175	0	0
JPM GARDNER RUSSO	21,794	21,794	0	0
LORELEI PARTNERS LLC	44,713	44,713	0	0
NORTHERN TRUST CUSTODY FEES	15,508	15,508	0	0
THROUGH HEDGE FUNDS/PARTNERSHIPS	47,669	47,669	0	0

TY 2015 Taxes Schedule**Name:** MORTON & HELEN YULMAN CHARITABLE TRUST**EIN:** 14-6015572**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 FEDERAL EXCISE TAX	6,716			
2014 FEDERAL UBTI TAX	13,250			
Foreign Tax	8,802	8,802		
MISC STATE TAX WITHHELD- PARTNERSHIPS	1,830			
prior year Excise Tax refunded	14,492			