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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

Wabtec Foundation

Number and street (or P O box number if mail is not delivered to street address)

1001 Air Brake Avenue

City or town, state or province, country, and ZIP or foreign postal code

Wilmerding, PA 15148

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,473,985.06
 J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

A Employer identification number

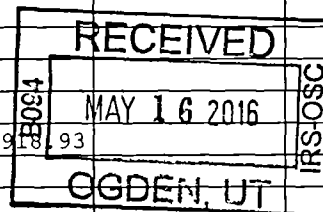
14-1994641

B Telephone number (see instructions)

412-825-1000

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	110.08	110.08		
4 Dividends and interest from securities	101,491.48	101,491.48		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	269,748.56			
b Gross sales price for all assets on line 6a 1,134,722.89				
7 Capital gain net income (from Part IV, line 2)		269,748.56		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	371,350.12	371,350.12	0.00	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) Att. No. 1	32,918.93	32,918.93		
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) Att. No. 1.	12.00			
24 Total operating and administrative expenses. Add lines 13 through 23	32,930.93	32,918.93	0.00	0.00
25 Contributions, gifts, grants paid	229,240.00			229,240.00
26 Total expenses and disbursements. Add lines 24 and 25	262,170.93	32,918.93	0.00	229,240.00
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	109,179.19			
b Net investment income (if negative, enter -0-)		338,431.19		
c Adjusted net income (if negative, enter -0-)			0.00	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	22,511.06	206,517.82	206,517.82
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges See Att. No. 2.			
	10a Investments—U.S. and state government obligations (attach schedule)	352,824.75	327,563.50	344,222.75
	b Investments—corporate stock (attach schedule) See Att. No. 2.	2,432,850.99	2,211,532.18	2,854,353.59
	c Investments—corporate bonds (attach schedule) See Att. No. 2.	875,486.36	1,026,438.54	1,068,890.90
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,683,673.16	3,772,052.04	4,473,985.06
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,683,673.16	3,772,052.04	
	31 Total liabilities and net assets/fund balances (see instructions)	3,683,673.16	3,772,052.04	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,683,673.16
2 Enter amount from Part I, line 27a	2	109,179.19
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,792,852.35
5 Decreases not included in line 2 (itemize) ▶ See Attached Schedule Number 3.	5	20,800.31
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,772,052.04

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,134,772.89		864,974.33	269,798.56
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	269,748.56
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	316,181.04	4,560,907.20	0.0693
2013	266,573.15	4,283,582.91	0.0622
2012	146,047.00	4,016,197.79	0.0364
2011	185,742.69	3,868,948.71	0.0480
2010	126,394.68	3,569,670.66	0.0354

2 Total of line 1, column (d)	2	0.2513
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0503
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,442,665.76
5 Multiply line 4 by line 3	5	223,466.09
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,384.31
7 Add lines 5 and 6	7	226,850.40
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	229,240

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,384	31
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	3,384	31
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,384	31
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,743	15
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,743	15
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,358	84
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 3,358 84 Refunded	11	0	00

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?			X
1b				X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
c	Did the foundation file Form 1120-POL for this year?			X
1c				X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► Pennsylvania			
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <u>Mary Ellen Cahill</u> Telephone no. ► <u>412-825-1000</u> Located at ► <u>1001 Air Brake Avenue, Wilmerding, PA</u> ZIP+4 ► <u>15148</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☒ XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? *N/A* **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule Number 4.				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶ 0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,355,067.20
b	Average of monthly cash balances	1b	155,253.36
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,510,320.56
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,510,320.56
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	67,654.80
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,442,665.76
6	Minimum investment return. Enter 5% of line 5	6	222,133.29

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	222,133.29
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,384.31
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,384.31
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	218,748.98
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	218,748.98
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	218,748.98

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	229,240.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	229,240.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,384.31
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	225,855.69

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				218,748.98
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				2,997.45
e From 2014				94,392.60
f Total of lines 3a through e	97,390.05			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 229,240				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				218,748.98
e Remaining amount distributed out of corpus	10,491.02			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	107,881.07			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.00		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0.00	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	107,881.07			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				2,997.45
d Excess from 2014				94,392.60
e Excess from 2015				10,491.02

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
85% of line 2a	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed				0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities				0.00
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0.00
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0.00
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0.00
(3) Largest amount of support from an exempt organization				0.00
(4) Gross investment income				0.00

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Attached Schedule Number 6.

- b** The form in which applications should be submitted and information and materials they should include:

See Attached Schedule Number 6.

- c** Any submission deadlines:

See Attached Schedule Number 6.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached Schedule Number 6.

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule Number 5.				229,240.00
Total			▶ 3a	229,240.00
b Approved for future payment N/A				
Total			▶ 3b	0.00

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/2/2016 Director
Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

PnnT/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Wabtec Foundation
Form 990-PF, Return of Private Foundation
E.I.N.: 14-1994641
Year Ending December 31, 2015
Attachment 1.

Part I, Analysis of Revenue and Expenses

Line 16c., Other professional fees.

Investment account advisory and management fees

\$32,918.93

Total, Line 16c., Other professional fees.

\$32,918.93

Line 23., Other expenses.

Bank Checking Account Fees

\$12.00

Total, Line 23., Other expenses.

\$12.00

Form 990-PF, Return of Private Foundation
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Year Ending December 31, 2015
Attachment 2.

Part II, Balance Sheets

	End of Year	
	(b) Book Value	(c) Fair Market Value
Line 10a. Investments - U.S. and state government obligations		
U.S. Government Agencies	\$175,065.00	\$185,026.25
Municipal Obligations	152,498.50	159,196.50
Total Line 10a. Investments - U.S. and state government obligations	\$327,563.50	\$344,222.75
Line 10b. Investments - corporate stock		
Common Equity Securities	\$1,530,201.92	\$2,099,988.62
Domestic Equity Mutual Funds	320,001.04	403,250.49
International Equity Mutual Funds	342,390.06	336,629.48
Closed End Equity Mutual Fund	18,939.16	14,485.00
Total Line 10b. Investments - corporate stock	\$2,211,532.18	\$2,854,353.59
Line 10c. Investments - corporate bonds		
Corporate and Foreign Bonds	\$523,274.13	\$573,750.00
Taxable Fixed Income Funds	503,164.41	495,140.90
Total Line 10c. Investments - corporate bonds	\$1,026,438.54	\$1,068,890.90

Wabtec Foundation
Form 990-PF, Return of Private Foundation
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Year Ending December 31, 2015
Attachment 3.

Part III, Analysis of Changes in Net Assets or Fund Balances

Line 3. Other increases not included in line 2.

Increase as a result of miscellaneous investment equity transactions.	<u><u>\$0.00</u></u>
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Line 5. Decreases not included in line 2.

Decrease as a result of miscellaneous investment equity transactions.	<u><u>\$20,800.31</u></u>
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Wabtec Foundation
Form 990-PF, Return of Private Foundation
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Year Ending December 31, 2015
Attachment 4.

Part VIII, Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Line 1. List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William E. Kassling 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour.	\$0 00	\$0 00	\$0 00
Lee B. Foster II 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Albert J. Neupaver 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Scott E. Wahlstrom 1001 Air Brake Avenue Wilmerding, PA 15148	Vice President and Director 1 hour.	\$0 00	\$0 00	\$0 00
Raymond T. Betler 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00

Wabtec Foundation
Form 990-PF, Return of Private Foundation
EIN : 14-1994641
Year Ending December 31, 2015
Attachment 5

Part XV. Supplementary Information (continued)
3. Grants and Contributions Paid During the Year or Approved for Future Payment.

Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year.				
Animal Rescue League 6620 Hamilton Ave Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$5,000 00
Strong Woman Strong Girls 2200 Sarah Street, Pittsburgh, PA 15203	N/A	Tax exempt	Support	\$4,740 00
Habitat for Humanity Greater Pittsburgh 212 Yost Blvd Pittsburgh, PA 15221	N/A	Tax exempt	Support	\$4,000 00
Coalition for Christian Outreach CCO - Jubilee - Attn: Jamie Berliner 5912 Penn Avenue Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$5,000 00
Senator John Heinz History Center George Westinghouse Restricted Fund 1212 Smallman Street Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$10,000 00
Florida State University - Seminole Boosters, Inc Attn: Jennifer Tener, Director of Records P O Box 1353 Tallahassee, FL 32302	N/A	Tax exempt	Support	\$950 00
Scholarship Amenca c/o First National Bank P O Box 240 St Peter, MN 56082	N/A	Tax exempt	Support	\$38,400 00
Greater Pittsburgh Literacy Council 411 Seventh Avenue, Ste 550 Pittsburgh, PA 15219	N/A	Tax exempt	Support	\$3,500 00
YMCA Spartanburg 151 Ribault St Spartanburg, SC 29302	N/A	Tax exempt	Support	\$2,500 00
APTF Scholarship Fund 1300 I Street NW, Suite 1200 East Washington, D C 20005	N/A	Tax exempt	Support	\$2,500 00
Fostering Great Ideas 321 Pimlico Rd Greenville, SC 29607	N/A	Tax exempt	Support	\$2,500 00
Pittsburgh Symphony Orchestra 600 Pennn Avenue Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$2,300 00
The Mentoring Partnership of SW PA 1901 Centre Ave , #205 Pittsburgh, PA 15219	N/A	Tax exempt	Support	\$2,150 00
Muscular Dystrophy Association 400 Penn Center Blvd , # 524 Pittsburgh, PA 15235	N/A	Tax exempt	Support	\$1,500 00
American Heart Association Attn: South Central Affiliate Finance 8200 Brookdriver Dr Ste , N-100 Dallas, TX 75247	N/A	Tax exempt	Support	\$9,000 00
United Way of Scotland Awards PO box 742 Launenburg, NC 28353	N/A	Tax exempt	Support	\$16,000 00
Family Resources 141 S Highland Avenue Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$3,400 00
Boys and Girls Club of Amenca 5432 Butler Street Pittsburgh, PA 15201-3096	N/A	Tax exempt	Support	\$7,500 00

Wabtec Foundation
Form 990-PF, Return of Private Foundation
EIN 14-1994641
Year Ending December 31, 2015
Attachment 5

Part XV, Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a. Paid during the year					
Lebanan Valley College 101 N. College Avenue Annville, PA 17003		N/A	Tax exempt	Support	\$1,000.00
Roger Williams University Attn: Joyce Whetstone One Old Ferry Rd Bristol, RI 02809		N/A	Tax exempt	Support	\$1,000.00
California University of PA Foundation c/o Denise Smith, Dir. Of Business and Finance P O Box 668 California, PA 15419		N/A	Tax exempt	Support	\$1,000.00
Pittsburgh Civic Light Opera The Benedum 719 Liberty Avenue Pittsburgh, PA 15222		N/A	Tax exempt	Support	\$3,500.00
Clemson University IPTAY P O Box 1529 Clemson, SC 29633		N/A	Tax exempt	Support	\$400.00
Duke University Box 90581 Durham, NC 27708-0581		N/A	Tax exempt	Support	\$850.00
Washington & Jefferson College 60 S Lincoln St Washington, PA 15301		N/A	Tax exempt	Support	\$1,000.00
Scholarship America c/o First National Bank Minnesota PO Box 240 St Peter, MN 56082		N/A	Tax exempt	Support	\$1,500.00
Virginia Athletics Foundation University of Virginia / VSAF P O Box 400833 Charlottesville, VA 22904		N/A	Tax exempt	Support	\$625.00
Wilmerding YMCA 1 Memorial Field Wilmerding, PA 15148		N/A	Tax exempt	Support	\$10,000.00
University of Buffalo Foundation, Inc Attn: Cindy Johannes P O Box 900 Buffalo, NY 14226-0900		N/A	Tax exempt	Support	\$100.00
Christmas for Kids 19363 Willamette Drive, #251 West Linn, Or 97068		N/A	Tax exempt	Support	\$600.00
Junior Achievement of Western PA One Allegheny Center, Suite 430 Pittsburgh, PA 15212		N/A	Tax exempt	Support	\$4,000.00
Rowan University Foundation Attn: Peggy Veacock 201 Mullica Hill Road Glassboro, NJ 08028		N/A	Tax exempt	Support	\$1,000.00
INSEAD - IMEF P O Box 7555 - FDR Station New York, New York		N/A	Tax exempt	Support	\$1,000.00
University of Pittsburgh 128 North Craig Street Pittsburgh, PA 15260		N/A	Tax exempt	Support	\$9,000.00
Florida East Coast Railway Santa Train, Inc 7411 Fullerton St., Ste 300 Jacksonville, FL 32256		N/A	Tax exempt	Support	\$10,000.00
Troops First Foundation 535 Main Street Suite 211 Laurel, Maryland 20707		N/A	Tax exempt	Support	\$2,000.00

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Epilepsy Foundation 1501 Reedsdale St Pittsburgh, PA 15233	N/A	Tax exempt	Support	\$4,000 00
United Way of Tarrant County 1500 N Main St #200 Fort Worth, TX	N/A	Tax exempt	Support	\$2,000 00
Franciscan University of Steubenville 1235 University Blvd Steubenville, OH 43952	N/A	Tax exempt	Support	\$1,000 00
Clemson Univesity IPTAY P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$250 00
Clemson Univesity IPTAY P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$1,000 00
Clemson Univesity IPTAY P O Box 1529 Clemson, SC 29633	N/A	Tax exempt	Support	\$1,000 00
University of Minnesota Foundation P O Box 860266 Minneapolis, MN 55486-0266	N/A	Tax exempt	Support	\$100 00
Franklin & Marshall College PO Box 3003 Lancaster, PA 17604	N/A	Tax exempt	Support	\$1,000 00
Gonzaga College High School Attn Tom Cosgrove 19 Eye St, NW Washington, DC 20001	N/A	Tax exempt	Support	\$375 00
Imani Christian Academy 235 Eastgate Drve Pittsburgh, PA 15235	N/A	Tax exempt	Support	\$5,000 00
Clarkson University Attn Development Coordinator 8 Clarkson Avenue, Box 5510 Potsdam, NY 13699	N/A	Tax exempt	Support	\$150 00
Juvenile Diabetes Research Foundation c/o Carol Yanuzzi 960 Penn Avenue, Suite 1000 Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$6,000 00
University of Dayton 300 College Park Dayton, OH 45469-2961	N/A	Tax exempt	Support	\$1,000 00
Shadyside Academy Attn Lisa Fisher, Donor Services 423 Fox Chapel Road Pittsburgh, PA 15238	N/A	Tax exempt	Support	\$1,000 00
Carnegie Science Center Miniature Railroad and Village One Allegheny Avenue Pittsburgh, PA 15212	N/A	Tax exempt	Support	\$20,000 00
Carnegie Science Center Awards Miniature Railroad and Village One Allegheny Avenue Pittsburgh, PA 15212	N/A	Tax exempt	Support	\$5,600 00
Juvenile Diabetes Research Foundation c/o Carol Yanuzzi 960 Penn Avenue, Suite 1000 Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$5,000 00
The Pittsburgh Project 2801 North Charles Street Pittsburgh, PA 15214-3310	N/A	Tax exempt	Support	\$5,000 00

Wabtec Foundation
Form 990-PF, Return of Private Foundation
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Year Ending December 31, 2015
Attachment 5

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
Xavier High School Foundation Attn: Jody Ruff, Executive Director P O Box 10956 Cedar Rapids, IA 52410-0956		N/A	Tax exempt	Support	\$250.00
					<u>\$229,240.00</u>

Wabtec Foundation
Return of Private Foundations
Form 990-PF
E.I.N.: 14-1994641
Year Ending December 31, 2015

Attachment 6.
Part XV, Supplementary Information.

Program Schedule

The Foundation operates on a calendar year end from January 1 through December 31. The Foundation is governed by a Board of Directors. The Board of Directors meet generally five times during the year (February, May, July, October and December) to consider applications for grants. Minutes of the meeting will be taken noting all actions approved by the Board.

Guidelines

The Board of Directors will consider all applications for potential funding. In general, the Board will only consider requests from organizations that meet the requirements found in Section 501(c)(3) of the Internal Revenue Code. If the requesting entity is non U.S., they must be considered a public charity and explain why they meet such definition.

The Foundation does not award grants to:

- Individuals for personal needs
- Religious organizations
- Organizations that have not been certified as tax exempt under Sec. 501(c)(3) of the U.S. Internal Revenue Code (if organization is non U.S., they must be a public charity)
- Economic development
- Conferences, seminars or symposiums
- Travel

Application Procedure and Selection Process

- A completed grant application must be completed and submitted to the Board for consideration at least one week prior to Foundation Board Meeting.
- Applications should include purpose and reasons why Foundation should consider grant.
- Applications should clearly state if requesting organization is tax-exempt.
- The Board will consider each application carefully.
- Consideration will be given to those entities which can demonstrate some connection to the employees at Wabtec.

Applications Should be Forwarded to:

Jennifer Goldstein
Wabtec Foundation
1001 Air Brake Avenue
Wilmerding, PA 15148