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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation: **THE NIEDERHOFFER FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **1700 BROADWAY, 39TH FLOOR**

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10019**

A Employer identification number: **14-1858361**

B Telephone number: **(212) 245-0400**

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1,444,653**

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,115,446.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		253.	253.		STATEMENT 1
4 Dividends and interest from securities		3,106.	3,106.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		0.			
b Gross sales price for all assets on line 6a		3,151,818.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,118,805.	3,359.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		3,465.	0.		3,465.
24 Total operating and administrative expenses. Add lines 13 through 23		3,465.	0.		3,465.
25 Contributions, gifts, grants paid		1,845,848.			1,845,848.
26 Total expenses and disbursements. Add lines 24 and 25		1,849,313.	0.		1,849,313.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,269,492.			
b Net investment income (if negative, enter -0-)			3,359.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	30,329.	1,397,694.	1,397,694.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 5	148,534.	50,661.	46,959.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		178,863.	1,448,355.	1,444,653.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		178,863.	1,448,355.
30 Total net assets or fund balances		178,863.	1,448,355.	
31 Total liabilities and net assets/fund balances		178,863.	1,448,355.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	178,863.
2 Enter amount from Part I, line 27a	2	1,269,492.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,448,355.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,448,355.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS & CO - SEE ATTACHED	D	VARIOUS	06/05/15
b GOLDMAN SACHS & CO - SEE ATTACHED	D	VARIOUS	06/05/15
c GOLDMAN SACHS & CO - SEE ATTACHED	D	VARIOUS	06/05/15
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 145,085.		145,085.	0.
b 2,960,149.		2,960,149.	0.
c 46,584.		46,584.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	600,510.	0.	.000000
2013	224,794.	0.	.000000
2012	71,421.	0.	.000000
2011	128,186.	0.	.000000
2010	199,915.	0.	.000000

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34.
7 Add lines 5 and 6	7	34.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,849,313.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	34.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	34.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	34.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	34.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ THE NIEDERHOFFER FOUNDATION Telephone no. ▶ (212) 245-0400 Located at ▶ 1700 BROADWAY, 39TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10019		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here **N/A**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNY LEBOWITZ 1700 BROADWAY, 39TH FLOOR NEW YORK, NY 10019	PRESIDENT 2.00	0.	0.	0.
ROY NIEDERHOFFER 1700 BROADWAY, 39TH FLOOR NEW YORK, NY 10019	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	0.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	0.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	34.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	34.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,849,313.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,849,313.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	34.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,849,279.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	200,000.			
b From 2011	128,265.			
c From 2012	71,500.			
d From 2013	224,850.			
e From 2014	603,865.			
f Total of lines 3a through e	1,228,480.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	1,849,313.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	1,849,313.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	3,077,793.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	200,000.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,877,793.			
10 Analysis of line 9.				
a Excess from 2011	128,265.			
b Excess from 2012	71,500.			
c Excess from 2013	224,850.			
d Excess from 2014	603,865.			
e Excess from 2015	1,849,313.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
 b. Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b. 85% of line 2a					
c. Qualifying distributions from Part XII, line 4 for each year listed					
d. Amounts included in line 2c not used directly for active conduct of exempt activities					
e. Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3. Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROY NIEDERHOFFER

b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b. The form in which applications should be submitted and information and materials they should include:
- c. Any submission deadlines:
- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>NYCO RENAISSANCE LTD</p>	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	1,511,879.
DALTON SCHOOL ANNUAL FUND	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	10,000.
UNITED JEWISH APPEAL FEDERATION	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	19,700.
BROADWAY INSPIRATIONAL VOICES	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	6,079.
ACTBLUE	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	2,000.
<p>Total</p>	SEE CONTINUATION SHEET(S)			<p>▶ 3a 1,845,848.</p>
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total</p>				<p>▶ 3b 0.</p>

THE NIEDERHOFFER FOUNDATION

14-1858361

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMERA	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	1,200.
AMERICAN ISRAEL CULTURAL FOUNDATION	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	1,000.
HARMONY PROGRAM	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	112,279.
LUSTGARTEN FOUNDATION	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	1,000.
THE ACTORS FUND	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	500.
THE JEWISH COMMUNITY	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	3,776.
METROPOLITAN OPERA	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	10,000.
MANHATTAN JEWISH EXPERIENCE	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	18,100.
NY YOUTH SYMPHONY	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	19,538.
NYCO RENAISSANCE LTD	NO RELATIONSHIP		GENERAL OPERATING SUPPORT	5,037.
Total from continuation sheets				296,190.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization

THE NIEDERHOFFER FOUNDATION

Employer identification number

14-1858361

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE NIEDERHOFFER FOUNDATION	Employer identification number 14-1858361
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	<u>SEE ATTACHED SCHEDULE FOR DETAILS</u> _____ _____	\$ <u>3,067,560.</u>	<u>06/05/15</u>
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization THE NIEDERHOFFER FOUNDATION	Employer identification number 14-1858361
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
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Statement Detail

NIEDERHOFFER FOUNDATION
Deposits and Withdrawals

Period Ended December 31, 2015

SCHEDULE "B" PART II, COLUMN (b) - NonCASH PROPERTY
YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER CLIENT REQUEST FED FUNDS	Feb 19 15		CASH WITHDRAWAL		0.00	0.00	(100,000.00)
RYANAIR HOLDINGS PLC ADR From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	507.57	20.00	1,396.00	0.00
INTERCONTINENTAL HOTELS GROUP From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	700.48	34.00	1,406.58	0.00
FRONTIER COMMUNICATIONS TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	867.02	340.00	1,688.10	0.00
MURPHY USA INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	997.85	35.00	2,053.45	0.00
SOUTH32 LIMITED From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT		268.00	2,152.04	0.00
COMMUNITY HEALTH SYS INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	842.03	40.00	2,166.00	0.00
NIDEC CORP From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	867.94	120.00	2,185.20	0.00
BROOKDALE SENIOR LIVING, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	991.13	60.00	2,205.00	0.00
R R DONNELLEY & SONS CO TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,112.35	120.00	2,312.40	0.00
CIMAREX ENERGY CO. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,158.62	20.00	2,339.60	0.00
LAMAR ADVERTISING COMPANY TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	957.53	40.00	2,382.80	0.00
WABCO HOLDINGS INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	804.23	20.00	2,510.80	0.00
GILDAN ACTIVEWEAR INC From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	874.65	80.00	2,612.80	0.00
LUXOTTICA GROUP ADS(SPONSORED) From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,114.06	40.00	2,636.40	0.00
CDK GLOBAL INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,095.21	53.00	2,831.79	0.00
WESTLAKE CHEMICAL CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	997.43	40.00	2,838.40	0.00
SEALED AIR CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,038.09	60.00	2,911.20	0.00



NIEDERHOFFER FOUNDATION

Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
IRIPADVISOR, INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,576.04	40.00	3,056.40	0.00
ALERE INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,333.59	60.00	3,069.60	0.00
FIRST SOLAR, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,311.32	60.00	3,078.00	0.00
ROYAL CARIBBEAN CRUISES LTD TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	982.06	40.00	3,150.80	0.00
T-MOBILE US, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	904.61	80.00	3,219.20	0.00
LEGG MASON INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,572.69	60.00	3,262.20	0.00
ALLEGION PLC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,244.06	53.00	3,280.70	0.00
KUBOTA CORP ADR From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,671.02	40.00	3,286.24	0.00
MASCO CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,319.88	120.00	3,290.40	0.00
PANASONIC CORPORATION From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,416.88	240.00	3,358.08	0.00
TESORO CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,128.46	40.00	3,368.00	0.00
MANPOWER GROUP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,387.38	40.00	3,391.20	0.00
B/E AEROSPACE INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,632.67	60.00	3,396.60	0.00
LIBRITY INTRACTIVE CORP QVC GRP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,476.33	120.00	3,457.20	0.00
KOREA ELECTRIC POWER CRP From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,689.55	180.00	3,609.00	0.00
UNITED THERAPEUTICS CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,162.83	20.00	3,627.00	0.00
HEALTH NET, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,548.09	60.00	3,639.00	0.00
D R HORTON, INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,706.05	140.00	3,662.40	0.00
EQUIFAX INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,524.46	40.00	3,912.80	0.00
MARVELL TECHNOLOGY GROUP LTD TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,086.78	280.00	3,976.00	0.00





NIEDERHOFFER FOUNDATION
Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
MALLINCKRODT PUBLIC LIMITED CO TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,219.40	32.00	4,034.24	0.00
COMPUTER SCIENCES CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,450.29	60.00	4,061.40	0.00
TOTAL SYS SVC INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,992.15	100.00	4,144.00	0.00
VISTEON CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,320.46	40.00	4,225.60	0.00
CARMAX, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,886.59	60.00	4,422.00	0.00
DR PEPPER SNAPPLE GROUP, INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,345.34	60.00	4,431.60	0.00
LENNAR CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,771.35	100.00	4,671.00	0.00
TYSON FOODS INC CL-A TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,962.71	120.00	4,912.80	0.00
L BRANDS, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,450.34	60.00	5,127.60	0.00
TORCHMARK CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,534.49	90.00	5,176.80	0.00
CBRE GROUP INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,066.67	140.00	5,238.80	0.00
DELHAIZE GROUP From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,011.49	240.00	5,515.20	0.00
NEWELL RUBBERMAID INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,090.41	140.00	5,602.80	0.00
WESTERN DIGITAL CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,185.95	60.00	5,692.20	0.00
ARM HOLDINGS PLC SPON ADR From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT		110.00	5,734.30	0.00
NOKIA CORPORATION From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	1,438.03	820.00	5,838.40	0.00
TWENTY-FIRST CENTURY FOX, INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,979.15	180.00	5,959.80	0.00
DOLLAR TREE INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,160.48	80.00	6,211.20	0.00
FIDELITY NATL INFO SVCS INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,624.15	100.00	6,220.00	0.00



NIEDERHOFFER FOUNDATION

Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
NOMURA HOLDINGS, INC. From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,195.05	960.00	6,547.20	0.00
CANADIAN PACIFIC RAILWAY LTD From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,246.86	40.00	6,770.80	0.00
BARD C R INC N J TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,427.16	40.00	6,823.60	0.00
THE GOODYEAR TIRE & RUBBER CO. TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,287.85	220.00	6,889.30	0.00
MAGNA INTERNATIONAL INC. From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,101.31	120.00	6,961.20	0.00
ROPER TECHNOLOGIES INC TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,386.06	40.00	7,002.80	0.00
SONY CORPORATION From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,741.65	240.00	7,212.00	0.00
CITY NATIONAL CORP TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,648.12	80.00	7,404.00	0.00
AKAMAI TECHNOLOGIES INC TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,890.66	100.00	7,524.00	0.00
EASTMAN CHEM CO TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,758.07	100.00	7,728.00	0.00
ROSS STORES, INC TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,780.12	80.00	7,808.00	0.00
HARRIS CORP TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,918.69	100.00	7,849.00	0.00
GANNETT CO, INC. TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,880.53	220.00	7,939.80	0.00
CERNER CORP TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,531.79	120.00	7,948.80	0.00
CABOT OIL & GAS CORPORATION TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,019.97	240.00	8,124.00	0.00
MOODY'S CORP TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,680.27	80.00	8,572.00	0.00
INTERCONTINENTAL EXCHANGE INC TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,380.12	37.00	8,752.35	0.00
O'REILLY AUTOMOTIVE INC TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,204.46	40.00	8,883.60	0.00





NIEDERHOFFER FOUNDATION
Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
ECOLAB INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,651.32	80.00	9,120.80	0.00
BOSTON SCIENTIFIC CORP TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	2,888.80	560.00	9,996.00	0.00
SHIRE LIMITED From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,615.46	40.00	10,060.80	0.00
INTERPUBLIC GROUP COS TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,661.92	500.00	10,095.00	0.00
MCGRAW-HILL COMPANIES INC TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,646.82	100.00	10,204.00	0.00
PULTEGROUP INC TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,526.42	540.00	10,303.20	0.00
ST JUDE MEDICAL INC TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,087.40	140.00	10,336.20	0.00
BT GROUP PLC From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT		160.00	10,756.80	0.00
INGERSOLL-RAND PLC TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,859.34	160.00	11,057.60	0.00
SHERWIN-WILLIAMS CO TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	3,412.86	40.00	11,215.20	0.00
AMPHENOL CORP CL-A (NEW) TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 06 15		SECURITY DEPOSIT	4,681.75	200.00	11,428.00	0.00
HARTFORD FINANCIAL SVCS GROUP TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,620.39	280.00	11,631.20	0.00
GAP INC TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,858.87	320.00	12,230.40	0.00
CHIPOTLE MEXICAN GRILL, INC. TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,735.83	20.00	12,276.00	0.00
LORILLARD, INC. TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,593.89	180.00	12,790.80	0.00
ILLINOIS TOOL WORKS TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,745.41	140.00	13,052.20	0.00
ING GROEP N.V. SPONS ADR From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,916.84	810.00	13,130.10	0.00
PRUDENTIAL CORP (ADR) From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,491.21	270.00	13,173.30	0.00
APPLIED MATERIALS INC TRFR FROM ACCT MR ROY G, NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,946.83	660.00	13,299.00	0.00



Statement Detail
NIEDERHOFFER FOUNDATION
 Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
AMERISOURCEBERGEN CORPORATION TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT		120.00	13,380.00	0.00
ANALOG DEVICES, INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,983.80	200.00	13,474.00	0.00
ZIMMER BIOMET TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,055.57	120.00	13,590.00	0.00
SIGMA-ALDRICH CORPORATION TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,421.15	100.00	13,825.00	0.00
BROADCOM CORP CL-A TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	7,076.32	260.00	14,131.00	0.00
AON PLC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,755.33	140.00	14,135.80	0.00
KROGER COMPANY TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,041.06	200.00	14,202.00	0.00
COG RESOURCES INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,701.70	160.00	14,348.80	0.00
LLOYDS BANKING GROUP PLC From Acct NIEDERHOFFER TAX ADV LH ADR MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,894.22	2,690.00	14,445.30	0.00
SEMPRA ENERGY TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	7,308.21	140.00	14,541.80	0.00
ROCKWELL AUTOMATION INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	7,645.72	120.00	15,020.40	0.00
DISCOVER FINANCIAL SERVICES TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,302.19	260.00	15,158.00	0.00
FISERV INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	5,843.55	200.00	16,044.00	0.00
DOW CHEMICAL CO TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,673.55	310.00	16,141.70	0.00
VALERO ENERGY CORPORATION TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,198.21	280.00	16,167.20	0.00
LAM RESEARCH CORP TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,505.02	200.00	16,688.00	0.00
JOHNSON CONTROLS INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,356.03	320.00	16,697.60	0.00
MARRIOTT INTERNATIONAL, INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	6,450.62	220.00	17,243.60	0.00





NIEDERHOFFER FOUNDATION
Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
TE CONNECTIVITY LTD TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,163.03	260 00	17,862.00	0.00
ALLERGAN PLC TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,640 00	60 00	18,138 00	0 00
PAYTHEON CO TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,964 21	180 00	18,270 00	0 00
COMERICA INCORPORATED TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,278.51	360.00	18,331.20	0.00
COMCAST CORPORATION TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	7,464.38	320.00	18,675 20	0.00
VALEANT PHARMACEUTICALS INTL From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	4,432.32	80 00	18,832.80	0 00
GME GROUP INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,904 46	200.00	19,190.00	0 00
CARDINAL HEALTH INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,915.46	220 00	19,368 80	0 00
GENERAL DYNAMICS CORP. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,454 84	140 00	19,490.80	0 00
ANHEUSER-BUSCH INBEV S A From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,686 39	160.00	19,920.00	0 00
LYONDELLBASELL INDUSTRIES N.V. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,087.40	200.00	19,936.00	0 00
ALLSTATE CORPORATION TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,066.25	300.00	19,944 00	0 00
DIRECTV TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,787 04	220 00	20,169.60	0 00
BLACKROCK, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,040 01	60 00	21,319 20	0 00
CITIGROUP INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,807 04	394 00	22,158 56	0 00
MARATHON PETROLEUM CORPORATION TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,104 23	220.00	22,202.40	0 00
VF CORP TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,492 12	320.00	22,470 40	0 00
NOVO-NORDISK A/S ADR From Acct NIEDERHOFFER TAX ADV LH ADR MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,283 04	400.00	22,756 00	0 00
AMERIPRISE FINANCIAL, INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	11,272.21	180.00	22,789 80	0 00
CBS CORPORATION TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,331 90	380 00	23,305 40	0 00
PRICELINE GROUP INC/THE TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,716 83	20 00	23,563 20	0 00



Statement Detail

NIEDERHOFFER FOUNDATION
Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
CHARLES SCHWAB CORPORATION TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,862.45	720.00	23,925.60	0.00
PHILLIPS 66 TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,215.80	310.00	24,195.50	0.00
AMERICAN INTL GROUP, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	9,313.71	400.00	24,200.00	0.00
AETNA INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	8,996.70	211.00	24,657.46	0.00
TIME WARNER CABLE INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,495.72	140.00	24,928.40	0.00
BECTON DICKINSON & CO TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	13,074.12	180.00	25,205.40	0.00
INTUIT INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	12,581.38	240.00	25,344.00	0.00
THE BANK OF NY MELLON CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	11,656.15	585.00	25,365.60	0.00
KRAFT FOODS GROUP, INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	12,460.19	313.00	26,094.81	0.00
TJX COMPANIES INC (NEW) TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	12,767.02	400.00	26,252.00	0.00
NORTHROP GRUMMAN CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,590.01	180.00	28,312.20	0.00
SALESFORCE COM, INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	10,367.60	400.00	29,420.00	0.00
NIKE CLASS-B TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	14,750.41	320.00	32,649.60	0.00
FEDEX CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	15,379.47	180.00	32,803.20	0.00
TIME WARNER INC. TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	15,505.47	400.00	33,960.00	0.00
HEWLETT-PACKARD CO TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	16,109.39	1,080.00	35,553.60	0.00
STARBUCKS CORP TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	17,266.11	760.00	39,654.40	0.00
TEXAS INSTRUMENTS INC TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	20,189.00	740.00	39,800.90	0.00





Statement Detail
NIEDERHOFFER FOUNDATION
 Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
TWENTY-FIRST CENTURY FOX, INC. TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	20,842.26	1,280.00	42,624.00	0.00
EBAY INC TRFR FROM ACCT MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	25,804.15	790.00	49,951.70	0.00
ELI LILLY & CO TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	27,155.11	680.00	53,121.60	0.00
BOEING COMPANY TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	27,584.97	380.00	53,477.40	0.00
BRISTOL-MYERS SQUIBB COMPANY TRFR FROM ACCT MR. ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	26,718.72	820.00	54,284.00	0.00
JPMORGAN CHASE & CO TRFR FROM ACCT MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	26,832.38	820.00	55,284.40	0.00
MASTERCARD INCORPORATED TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	22,069.09	600.00	55,572.00	0.00
ABBVIE INC TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	25,550.39	870.00	58,638.00	0.00
3M COMPANY TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	35,211.70	420.00	65,973.60	0.00
AMGEN INC TRFR FROM ACCT MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	440.00	440.00	69,190.00	0.00
VISA INC TRFR FROM ACCT MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	30,925.95	1,200.00	82,044.00	0.00
CVS HEALTH CORP TRFR FROM ACCT MR ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	44,778.68	870.00	86,956.50	0.00
THE HOME DEPOT, INC. TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	37,661.20	900.00	99,333.00	0.00
COMCAST CORPORATION TRFR FROM ACCT MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	42,037.26	1,740.00	102,111.90	0.00
WALT DISNEY COMPANY (THE) TRFR FROM ACCT MR. ROY G NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	36,850.66	960.00	105,888.00	0.00
APPLE, INC. TRFR FROM ACCT MR ROY G. NIEDERHOFFER	Jun 05 15		SECURITY DEPOSIT	117,018.94	1,990.00	256,013.50	0.00
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER YOUR REQUEST FED FUNDS	Jun 10 15		CASH WITHDRAWAL		0.00	0.00	(300,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER YOUR REQUEST FED FUNDS	Jul 09 15		CASH WITHDRAWAL		0.00	0.00	(100,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER YOUR REQUEST FED FUNDS	Jul 13 15		CASH WITHDRAWAL		0.00	0.00	(75,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER YOUR REQUEST FED FUNDS	Jul 31 15		CASH WITHDRAWAL		0.00	0.00	(50,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER YOUR REQUEST FED FUNDS	Aug 27 15		CASH WITHDRAWAL		0.00	0.00	(165,000.00)



Statement Detail
NIEDERHOFFER FOUNDATION
Deposits and Withdrawals (Continued)

Period Ended December 31, 2015

YEAR TO DATE DEPOSITS AND WITHDRAWALS (In Settlement Currency)

	Date	Process Date	Transaction Type	Cost Basis	Quantity	Deposit	Withdrawals
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER CLIENT REQUEST FED FUNDS	Sep 14 15		CASH WITHDRAWAL		0.00	0.00	(100,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER YOUR REQUEST FED FUNDS	Sep 30 15		CASH WITHDRAWAL		0.00	0.00	(300,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER CLIENT REQUEST FED FUNDS	Oct 28 15		CASH WITHDRAWAL		0.00	0.00	(300,000.00)
JPMORGAN CHASE BANK, NA 014093737166 THE NIEDERHOFFER FOUNDATION PER CLIENT REQUEST FED FUNDS	Dec 21 15		CASH WITHDRAWAL		0.00	0.00	(300,000.00)

TOTAL DEPOSITS AND WITHDRAWALS

	Deposit	Withdrawals
MTD TOTAL CASH	0.00	(300,000.00)
MONTH TO DATE	0.00	(300,000.00)
YTD TOTAL CASH	0.00	(1,790,000.00)
YTD TOTAL SECURITY	3,067,560.00	0.00
YEAR TO DATE	3,067,560.00	(1,790,000.00)



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN, SACHS & CO	175.	175.	
JPMORGAN CHASE BANK	78.	78.	
TOTAL TO PART I, LINE 3	253.	253.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN, SACHS & CO	3,106.	0.	3,106.	3,106.	
TO PART I, LINE 4	3,106.	0.	3,106.	3,106.	

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX FILING FEES	3,415.	0.		3,415.
LEGAL EXPENSES	50.	0.		50.
TO FORM 990-PF, PG 1, LN 23	3,465.	0.		3,465.

FOOTNOTES STATEMENT 4

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 5	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	50,661.	46,959.
TOTAL TO FORM 990-PF, PART II, LINE 13		50,661.	46,959.