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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE TROY SAVINGS BANK CHARITABLE FOUNDATION		A Employer identification number 14-1813865	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 598		B Telephone number (see instructions) (518) 720-0006	
City or town, state or province, country, and ZIP or foreign postal code TROY, NY 121810598		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,164,710		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	107,019	107,019		
	4 Dividends and interest from securities	196,881	196,881		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	109,461			
	b Gross sales price for all assets on line 6a 3,998,856				
	7 Capital gain net income (from Part IV, line 2) . . .		109,461		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,043	0		
	12 Total.Add lines 1 through 11	415,404	413,361		
	13 Compensation of officers, directors, trustees, etc	119,443	17,916		101,527
	14 Other employee salaries and wages	50,643	7,596		43,047
	15 Pension plans, employee benefits	20,782	3,117		17,665
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	11,212	0		5,606
	c Other professional fees (attach schedule)	4,953	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	17,013	1,955		0
	19 Depreciation (attach schedule) and depletion . . .	1,802	0		
	20 Occupancy	5,700	855		4,845
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	71,550	59,185		5,464
	24 Total operating and administrative expenses. Add lines 13 through 23	303,098	90,624		178,154
	25 Contributions, gifts, grants paid	1,390,031			1,390,031
	26 Total expenses and disbursements.Add lines 24 and 25	1,693,129	90,624		1,568,185
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,277,725			
	b Net investment income (if negative, enter -0-)		322,737		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	140,870	87,648	87,648
	2	Savings and temporary cash investments	848,709	606,382	606,382
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		2,022	2,022
	10a	Investments—U S and state government obligations (attach schedule)	1,943,208	 1,779,044	1,779,044
	b	Investments—corporate stock (attach schedule)	8,539,195	 8,075,775	8,075,775
	c	Investments—corporate bonds (attach schedule)	2,078,275	 1,569,755	1,569,755
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	2,068,913	 1,995,600	1,995,600
	14	Land, buildings, and equipment basis ▶ _____ 20,533 Less accumulated depreciation (attach schedule) ▶ _____ 17,831	4,504	 2,702	2,702
15	Other assets (describe ▶ _____)	 45,010	 45,782	 45,782	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	15,668,684	14,164,710	14,164,710	
Liabilities	17	Accounts payable and accrued expenses		2,684	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	 2,359	 2,648	
	23	Total liabilities(add lines 17 through 22)	2,359	5,332	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	15,666,325	14,159,378	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	15,666,325	14,159,378	
31	Total liabilities and net assets/fund balances(see instructions)	15,668,684	14,164,710		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	15,666,325
2	Enter amount from Part I, line 27a	2	-1,277,725
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	14,388,600
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	229,222
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,159,378

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	CORE EQUITY	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 3,998,856		3,889,395	109,461
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			109,461
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	109,461
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	838,113	15,428,941	0 054321
2013	743,199	14,545,679	0 051094
2012	734,426	13,704,126	0 053592
2011	717,460	14,014,419	0 051194
2010	730,735	13,321,429	0 054854

2	Total of line 1, column (d).	2	0 265055
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053011
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	14,773,036
5	Multiply line 4 by line 3.	5	783,133
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,227
7	Add lines 5 and 6.	7	786,360
8	Enter qualifying distributions from Part XII, line 4.	8	1,568,185

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

19,760

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 16,533 **Refunded**

1

2

0

3

3,227

4

0

5

3,227

7

19,760

8

9

10

16,533

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
NY

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶TSBFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶LESLIE A CHEU EXECUTIVE DIRECTOR Telephone no ▶(518) 720-0006 Located at ▶32 SECOND STREET TROY NY ZIP+4 ▶12180			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,177,763
b	Average of monthly cash balances.	1b	796,049
c	Fair market value of all other assets (see instructions).	1c	24,194
d	Total (add lines 1a, b, and c).	1d	14,998,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,998,006
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	224,970
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,773,036
6	Minimum investment return.Enter 5% of line 5.	6	738,652

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	738,652
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,227
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,227
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	735,425
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	735,425
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	735,425

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,568,185
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,568,185
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,227
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,564,958

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				735,425
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	74,132			
b From 2011.	24,567			
c From 2012.	65,629			
d From 2013.	37,697			
e From 2014.	106,180			
f Total of lines 3a through e.	308,205			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,568,185				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				735,425
e Remaining amount distributed out of corpus	832,760			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,140,965			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	74,132			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,066,833			
10 Analysis of line 9				
a Excess from 2011.	24,567			
b Excess from 2012.	65,629			
c Excess from 2013.	37,697			
d Excess from 2014.	106,180			
e Excess from 2015.	832,760			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LESLIE CHEU EXECUTIVE DIRECTOR - TH
32 SECOND STREET STATE STREET
TROY, NY 12181
(518) 720-0006

d The form in which applications should be submitted and information and materials they should include

A GRANT APPLICATION FORM PROVIDED BY THE FOUNDATION UPON REQUEST MUST INCLUDE A CONCISE DESCRIPTION OF THE PROGRAM TO BE FUNDED, A STATEMENT OF NEED, A DESCRIPTION OF THE POPULATION TO BE SERVED, THE PROPOSED COURSE OF ACTION, RELATED EXPERIENCE, PROJECT PERSONNEL, ANTICIPATED RESULTS, AND EVALUATION PLANS

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE LOCAL, LEGALLY INCORPORATED, IRS 501(C)(3) ORGANIZATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,390,031
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	107,019		
4 Dividends and interest from securities. . . .			14	196,881		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						2,043
8 Gain or (loss) from sales of assets other than inventory			18	109,461		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		413,361		2,043
13 Total. Add line 12, columns (b), (d), and (e).			13			415,404

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LESLIE CHEU	EXECUTIVE DIRECTOR 40 00	119,443	4,150	0
32 SECOND STREET TROY,NY 12181				
DANIEL HOGARTY JR	PRES , TREAS , & DIRECTOR 2 00	0	0	0
32 SECOND STREET TROY,NY 12181				
GEORGE ARAKELIAN	SECRETARY & DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY,NY 12181				
MICHAEL FLEMING	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY,NY 12181				
WILLIE HAMMETT	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY,NY 12181				
THOMAS HEALY	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY,NY 12181				
MORRIS MASSRY	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY,NY 12181				
EDWARD O'HAIRE	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY,NY 12181				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY OF THE HOLY NAMES 1061 NEW SCOTLAND ROAD ALBANY, NY 12208	N/A	501(C)(3)	STUDENT COMMONS PROJECT	25,000
ALBANY MEDICAL CENTER 43 NEW SCOTLAND AVEUNE MC 119 ALBANY, NY 12208	N/A	501(C)(3)	NEONATAL INTENSIVE CARE UNIT IN PATIENT PAVILION AT ALBANY MEDICAL CENTER FAMILY TRANSITION ROOM	33,333
ALBANY MEDICAL CENTER 47 NEW SCOTLAND AVENUE MC 119 ALBANY, NY 12208	N/A	501(C)(3)	PATIENT PAVILION	10,000
ATHENS CULTURAL ARTS CENTER INC 24 SECOND STREET ATHENS, NY 12015	N/A	501(C)(3)	COMMUNITY ART WORKSHOPS FOR CHILDREN AND OPERATIONAL SUPPORT	5,000
BETHESDA HOUSE 834 STATE STREET SCHENECTADY, NY 12307	N/A	501(C)(3)	PROGRAM SUPPORT	250
BIG BROTHERS BIG SISTERS OF THE CAPITAL REGION 1698 CENTRAL AVE ALBANY, NY 12205	N/A	501(C)(3)	MENTORING FOR TROY YOUTH	7,500
CAPITAL DISTRICT YMCA 465 NEW KARNER ROAD ALBANY, NY 12205	N/A	501(C)(3)	GREENE COUNTY BRANCH CAPITAL CAMPAIGN	5,000
CAPITAL REGION SPONSOR-A-SCHOLAR INC PINE WEST PLAZA BUILDING 3 SUITE 305 ALBANY, NY 12205	N/A	501(C)(3)	CAPITAL REGION SPONSOR-A-SCHOLAR, INC PROGRAM SUPPORT	7,500
CARES INC 200 HENRY JOHNSON BLVD ALBANY, NY 12210	N/A	501(C)(3)	CAPITAL REGION COALITION TO END HOMELESSNESS	8,000
CARES INC 85 WATERVLIET AVENUE ALBANY, NY 12206	N/A	501(C)(3)	HELP FOR THE HOMLESS CONCERT 2015	5,000
CATHOLIC CENTRAL HIGH SCHOOL 625 SEVENTH AVENUE TROY, NY 12182	N/A	501(C)(3)	CATHOLIC CENTRAL HIGH SCHOOL CHEMISTRY LAB PROJECT	100,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALBANY 40 N MAIN AVE ALBANY, NY 12203	N/A	501(C)(3)	CATHOLIC CHARITIES FAMILY OPPORTUNITY COLLABORATIVE AT SUNNYSIDE (FOCAS)	50,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALBANY 9TH STREET INGALLS AVENUE PO BOX 1410 TROY, NY 12181	N/A	501(C)(3)	SUNNYSIDE SUMMER PROGRAM SCHOLARSHIPS	5,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALBANY 40 NORTH MAIN AVENUE ALBANY, NY 12203	N/A	501(C)(3)	PROGRAM SUPPORT	500
CHABAD CENTER - SHABBOS HOUSE 320 FULLER RD ALBANY, NY 12203	N/A	501(C)(3)	SHALOM PROJECT FOR UALBANY YOUTH	50,000
Total				1,390,031

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN BROTHERS ACADEMY 12 AIRLINE DRIVE ALBANY, NY 12205	N/A	501(C)(3)	RENOVATION OF SCIENCE/LABORATORY INSTRUCTIONAL SPACE	12,500
COMMISSION ON ECONOMIC OPPORTUNITY 2331 FIFTH AVENUE TROY, NY 12180	N/A	501(C)(3)	CEO'S URBAN TRAINING CENTER	10,000
COMMON GROUND DISPUTE RESOLUTION INC 11 WILLIAM STREET CATSKILL, NY 12414	N/A	501(C)(3)	PROGRAM SUPPORT	250
DAUGHTERS OF SARAH JEWISH FOUNDATION INC 180 WASHINGTON AVENUE EXTENSION ALBANY, NY 12203	N/A	501(C)(3)	REHABILITATION CENTER ENHANCEMENT PROGRAM	50,000
DESTROYER ESCORT HISTORICAL FOUNDATION PO BOX 1926 ALBANY, NY 12201	N/A	501(C)(3)	RESTORATION OF HISTORIC LIFE RAFT PROJECT	1,000
EXPONENT PHILANTHROPY 1720 N STREET WASHINGTON, DC 20036	N/A	501(C)(3)	PROGRAM SUPPORT	250
FOCUS CHURCHES OF ALBANY INC 275 STATE STREET ALBANY, NY 12210	N/A	501(C)(3)	PROGRAM SUPPORT	500
FRIENDS OF CAMP LITTLE NOTCH 744 SLY POND ROAD FORT ANN, NY 12827	N/A	501(C)(3)	SUMMER CAMP SCHOLARSHIP	1,000
FRIENDS OF RENSSELAER PUBLIC LIBRARY 676 EAST STREET RENSSELAER, NY 12144	N/A	501(C)(3)	MOBIL MAKER LAB	2,000
HOMELESS ACTION COMMITTEE 393 NO PEARL STREET ALBANY, NY 12207	N/A	501(C)(3)	PROGRAM SUPPORT	250
HOMELESS AND TRAVELERS AID SOCIETY 138 CENTRAL AVENUE ALBANY, NY 12206	N/A	501(C)(3)	PROGRAM SUPPORT	750
HOOSICK AREA CHURCH ASSOCIATION INC 26 JOHN STREET PO BOX 1 HOOSICK FALLS, NY 12090	N/A	501(C)(3)	PROGRAM SUPPORT	500
HOPE 7 COMMUNITY CENTER 596 PAWLING AVENUE TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
HUBBARD HALL PROJECTS INC 25 EAST MAIN STREET CAMBRIDGE, NY 12816	N/A	501(C)(3)	YOUTH CHORALE	1,000
HUDSON VALLEY COMMUNITY COLLEGE FOUNDATION 80 VANDENBURGH AVENUE TROY, NY 12180	N/A	501(C)(3)	VIKING CHILDCARE CENTER OF HUDSON VALLEY COMMUNITY COLLEGE - TUITION SCHOLARSHIPS	30,000
Total				1,390,031

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HUDSON VALLEY COMMUNITY COLLEGE FOUNDATION 80 VANDENBURGH AVENUE TROY,NY 12180	N/A	501(C)(3)	DWIGHT MARVIN LIBRARY - ATRIUM RENOVATION	10,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVENUE ALBANY,NY 12210	N/A	501(C)(3)	PROGRAM SUPPORT	750
JOSEPH'S HOUSE & SHELTER 202 4TH ST TROY,NY 12180	N/A	501(C)(3)	ROOF FOR THE EMERGENCY SHELTER	25,000
JOSEPH'S HOUSE & SHELTER 202 4TH STREET TROY,NY 12180	N/A	501(C)(3)	YEAR END PROGRAM SUPPORT	750
LA SALLE INSTITUTE 174 WILLIAMS ROAD TROY,NY 12180	N/A	501(C)(3)	LA SALLE INSTITUTE IS SEEKING FUNDS TO IMPLEMENT A COST-SAVING,ENERGY EFFICIENCY IMPROVEMENT PROJECT	100,000
LA SALLE INSTITUTE 174 WILLIAMS ROAD TROY,NY 12180	N/A	501(C)(3)	LA SALLE INSTITUTE IS SEEKING FUNDING TO PROVIDE AN ENROLLMENT INITIATIVE SERVING RENSSELAER COUNTY	70,000
LANSINGBURGH BOYS & GIRLS CLUB 501 4TH AVE TROY,NY 12182	N/A	501(C)(3)	LIGHTING REPLACEMENT PROJECT	6,500
LASALLE SCHOOL FOUNDATION 391 WESTERN AVENUE ALBANY,NY 12203	N/A	501(C)(3)	PROVIDING STUDENT LOAN ASSISTANCE FOR QUALIFIED TEACHING AND PROFESSIONAL STAFF	50,000
LIVING RESOURCES 300 WASHINGTON AVENUE EXT ALBANY,NY 12203	N/A	501(C)(3)	DANCE & DRAMA PROJECT FOR INDIVIDUALS WITH INTELLECTUAL/DEVELOPMENTAL DISABILITIES	6,500
MARIA COLLEGE 700 NEW SCOTLAND AVENUE ALBANY,NY 12203	N/A	501(C)(3)	THE ANATOMAGE LAB	100,000
NEW YORK STATE AFTERSCHOOL NETWORKAFTERSCHOOL WORKS NEW YORK 79 MADISON AVENUE 2ND FLOOR NEW YORK,NY 10016	N/A	501(C)(3)	CAPITAL REGION EXPANDED LEARNING OPPORTUNITIES (CRELO) PROFESSIONAL DEVELOPMENT CAPACITY BUILDING	2,500
NORTH COUNTRY MINISTRY INC 32 CIRCLE AVENUE PO BOX 111 NORTH CREEK,NY 12853	N/A	501(C)(3)	PROGRAM SUPPORT	750
OAKWOOD COMMUNITY CENTER INC 213 9TH STREET APT 1 TROY,NY 12180	N/A	501(C)(3)	YOUTH PROGRAMS AT OAKWOOD COMMUNITY CENTER	5,000
RCS COMMUNITY LIBRARY 95 MAIN STREET RAVENA,NY 12143	N/A	501(C)(3)	ACOUSTIC DOORWAYS CONCERT SERIES 2015	400
RCS COMMUNITY LIBRARY 95 MAIN STREET RAVENA,NY 12143	N/A	501(C)(3)	ACOUSTIC DOORWAYS CONCERT SEASON 2016	400
Total				1,390,031

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RENSSELAER COUNTY HISTORICAL SOCIETY 57 SECOND STREET TROY, NY 12180	N/A	501(C)(3)	IMPACT GRANT INITIATIVE 4 1 MATCH FOR RCHS FALL ANNUAL APPEAL FOR FINANCIAL STABILITY	50,000
ROARKE CENTER - CATHOLIC CHARITIES 107 4TH ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
SALVATION ARMY OF TROY 410 RIVER ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
SCHENECTADY INNER CITY MINISTRY 930 ALBANY STREET SCHENECTADY, NY 12307	N/A	501(C)(3)	PROGRAM SUPPORT	750
SETON HEALTH FOUNDATION 310 S MANNING BLVD ALBANY, NY 12208	N/A	501(C)(3)	TROY MASTER FACILITY PLAN	70,000
SHELTERS OF SARATOGA 14 WALWORTH STREET SARATOGA SPRINGS, NY 12866	N/A	501(C)(3)	SERVICE/STORAGE ADDITION	10,000
SHELTERS OF SARATOGA 14 WALWORTH STREET SARATOGA SPRINGS, NY 12866	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST CATHERINE'S CENTER FOR CHILDREN 40 NORTH MAIN AVENUE ALBANY, NY 12203	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST MARK'S LUTHERAN CHURCH 326 MAIN STREET MIDDLEBURGH, NY 12122	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST PAUL'S CENTER PO BOX 589 RENSSELAER, NY 12144	N/A	501(C)(3)	PROGRAM SUPPORT	750
ST PAUL'S CHURCH IN TROY 58 3RD ST TROY, NY 12180	N/A	501(C)(3)	RAISE THE ROOF/PRESERVE THE TIFFANY	25,000
THE ARTS CENTER OF THE CAPTIAL REGION 265 RIVER ST TROY, NY 12180	N/A	501(C)(3)	ARTS ACCESS SCHOLARSHIP FUNDING	5,000
THE COLLEGE OF SAINT ROSE 432 WESTERN AVE ALBANY, NY 12203	N/A	501(C)(3)	SAINT ROSE NURSING PROGRAM	50,000
THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION EXECUTIVE PARK DRIVE ALBANY, NY 12203	N/A	501(C)(3)	CAPACITY BUILDING INITIATIVE 2015	5,000
THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION EXECUTIVE PARK DRIVE ALBANY, NY 12203	N/A	501(C)(3)	BREATHING LIGHTS PROJECT	5,000
Total				1,390,031

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE SAGE COLLEGES FERRY STREET TROY,NY 12180	N/A	501(C)(3)	VICTORIAN STROLL CONCERT 2014	1,500
THE SAGE COLLEGES 65 FIRST STREET TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	1,000
THE SAGE COLLEGES 65 FIRST STREET TROY,NY 12180	N/A	501(C)(3)	BUSH MEMORIAL HALL HISTORIC WINDOW RESTORATION	25,000
THE SAGE COLLEGES 65 FIRST STREET TROY,NY 12180	N/A	501(C)(3)	VICTORIAN STROLL CONCERT 2015	1,500
TROY AREA UNITED MINISTRIES 392 SECOND ST TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
TROY CHROMATIC CONCERTS PO BOX 1574 TROY,NY 12180	N/A	501(C)(3)	2015 2016 CONCERT SERIES	2,500
TROY CIVIC THEATRE COMPANY INC PO BOX 1553 TROY,NY 12181	N/A	501(C)(3)	SUMMER PERFORMANCES	1,000
TROY CULTURAL ALLIANCE CO THE ARTS CENTER OF THE CAPITAL REGION 265 RIVER ST TROY,NY 12180	N/A	501(C)(3)	TROY CULTURAL ALLIANCE PROGRAM SUPPORT	14,000
TROY FLAG DAY PARADE COMMITTEE PO BOX 56 TROY,NY 12181	N/A	501(C)(3)	2015 FLAG DAY PARADE	750
TROY REHABILITATION AND IMPROVEMENT PROGRAM INC 415 RIVER STREET 3RD FLOOR TROY,NY 12180	N/A	501(C)(3)	COMMUNITYLAB'S TROY FELLOWS PROJECT	3,500
TROY REHABILITATION AND IMPROVEMENT PROGRAM INC 415 RIVER STREET TROY,NY 12180	N/A	501(C)(3)	PAWLING MEMORIAL STATUE PROJECT	1,000
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 2ND ST TROY,NY 12180	N/A	501(C)(3)	CORE SUPPORT 2014-2015	60,000
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 2ND ST TROY,NY 12180	N/A	501(C)(3)	BARKER PARK SUMMER FAMILY SERIES 2015	3,000
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 2ND ST TROY,NY 12180	N/A	501(C)(3)	CORE FUNDING 2015-2016	60,000
TROY SAVINGS BANK MUSIC HALL FOUNDATION 32 SECOND STREET PO BOX 598 TROY,NY 12181	N/A	501(C)(3)	OPERATING SUPPORT 2015	120,400
Total			3a	1,390,031

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROY SAVINGS BANK MUSIC HALL FOUNDATION 32 SECOND STREET PO BOX 598 TROY,NY 12181	N/A	501(C)(3)	2015 CAPITAL IMPROVEMENTS	38,888
UNDERGROUND RAILROAD HPCR PO BOX 10851 ALBANY,NY 12201	N/A	501(C)(3)	ANNUAL CONFERENCE APRIL 2015	500
UNIVERSITY AT ALBANY FOUNDATION 1400 WASHINGTON AVE UNH 305 ALBANY,NY 12222	N/A	501(C)(3)	UALBANY HEALTH NAVIGATORS PROGRAM	15,000
WATERFORD EMERGENCY TEAM INC PO BOX 111 WATERFORD,NY 12188	N/A	501(C)(3)	UNDERWATER SEARCH EQUIPMENT	3,110
WHITEHALL UNITED METHODIST CHURCH FOOD PANTRY 56 GREENMOUNT CEMETARY WHITEHALL,NY 12887	N/A	501(C)(3)	PROGRAM SUPPORT	750
WHITNEY M YOUNG JR HEALTH CENTER INC 920 LARK DRIVE ALBANY,NY 12207	N/A	501(C)(3)	WATERVLIET HEALTH CENTER	10,000
WILTON FOOD PANTRY PO BOX 2383 WILTON,NY 12831	N/A	501(C)(3)	PROGRAM SUPPORT	500
YWCA OF THE GREATER CAPITAL REGION INC 21 FIRST STREET TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
Total			3a	1,390,031

TY 2015 Accounting Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	11,212	0		5,606

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DRAPERIES	2004-09-30	2,830	2,830	SL	5 0000000000000	0	0		
PRINTER	2004-01-31	2,540	2,540	SL	5 0000000000000	0	0		
PHONE SYSTEM	2011-04-01	2,279	1,222	SL	7 0000000000000	326	0		
HP LAPTOP	2012-04-16	3,425	1,827	SL	5 0000000000000	685	0		
HP PRINTER	2012-04-16	797	424	SL	5 0000000000000	159	0		
DELL DESKTOP	2012-04-16	3,162	1,686	SL	5 0000000000000	632	0		

TY 2015 Investments Corporate Bonds Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,569,755	1,569,755

TY 2015 Investments Corporate Stock Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	8,075,775	8,075,775

TY 2015 Investments Government Obligations Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

**US Government Securities - End of
Year Book Value:** 1,472,111

**US Government Securities - End of
Year Fair Market Value:** 1,472,111

**State & Local Government
Securities - End of Year Book
Value:** 306,933

**State & Local Government
Securities - End of Year Fair
Market Value:** 306,933

TY 2015 Investments - Other Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET TRUSTS	FMV	457,925	457,925
UNITRUSTS/OTHER INVESTMENTS	FMV	1,537,675	1,537,675

**TY 2015 Land, Etc.
Schedule**

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DRAPERIES	2,830	2,830	0	
PRINTER	2,540	2,540	0	
GRANT LIFECYCLE MANAGER - 2 YEAR LICENSE	5,500	5,500	0	
PHONE SYSTEM	2,279	1,548	731	
HP LAPTOP	3,425	2,512	913	
HP PRINTER	797	583	214	
DELL DESKTOP	3,162	2,318	844	

TY 2015 Other Assets Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	31,740	26,524	26,524
DUE FROM TROY MUSICAL HALL	4,299	2,308	2,308
SECURITY DEPOSIT	417	417	417
DIVIDENDS RECEIVABLE	6,511	0	0
PREPAID EXCISE TAXES	2,043	16,533	16,533

TY 2015 Other Decreases Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Description	Amount
ACCUMULATED CHANGE IN UNREALIZED GAINS/LOSSES	229,222

TY 2015 Other Expenses Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,275	0		0
MEMBERSHIPS/DUES/SUBSCRIPTION	2,267	0		0
TELEPHONE	1,605	241		1,364
OFFICE/OPERATING EXPENSES	4,823	723		4,100
INVESTMENT FEES	58,221	58,221		0
ADMINISTRATION	3,359	0		0

TY 2015 Other Income Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	2,043	0	2,043

TY 2015 Other Liabilities Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION
EIN: 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,359	2,648

TY 2015 Other Professional Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEMINARS/TRAINING	1,195	0		0
CONSULTING FEES	2,263	0		0
PAYROLL	1,495	0		0

TY 2015 Taxes Schedule

Name: THE TROY SAVINGS BANK CHARITABLE
FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	750	0		0
FEDERAL EXCISE TAX	3,227	0		0
PAYROLL TAXES	13,036	1,955		0