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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

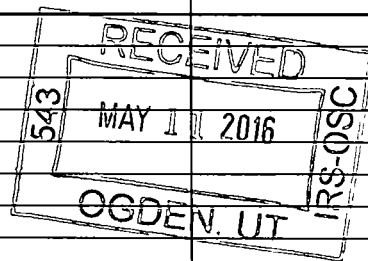
2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation KAROL PILARCZYK FOUNDATION, INC C/O SDT ASSOCIATES, LLC		A Employer identification number 14-1777374						
Number and street (or P O box number if mail is not delivered to street address) PO BOX 38269		B Telephone number (see instructions) (518) 218-0187						
City or town, state or province, country, and ZIP or foreign postal code ALBANY, NY 12203								
G Check all that apply <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 120,747.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	2.	2.		ATCH 1
	4 Dividends and interest from securities	1,349.	1,349.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,281.			
	b Gross sales price for all assets on line 6a 98,717.				
	7 Capital gain net income (from Part IV, line 2)		2,281.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,632.	3,632.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	1,765.			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	249.	46.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	2,524.	2,524.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	4,538.	2,570.		
	25 Contributions, gifts, grants paid	16,300.			16,300.
26 Total expenses and disbursements. Add lines 24 and 25	20,838.	2,570.	0.	16,300.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-17,206.				
b Net investment income (if negative, enter -0-)		1,062.			
c Adjusted net income (if negative, enter -0-)					



630

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	22,747.	7,171.	7,171.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 6	102,922.	101,292.	113,576.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	125,669.	108,463.	120,747.		
Liabilities	17	Accounts payable and accrued expenses	1,442.	1,442.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	1,442.	1,442.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	124,227.	107,021.		
	30	Total net assets or fund balances (see instructions)	124,227.	107,021.		
31	Total liabilities and net assets/fund balances (see instructions)	125,669.	108,463.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	124,227.
2	Enter amount from Part I, line 27a	2	-17,206.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	107,021.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	107,021.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,281.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	15,947.	155,657.	0.102450
2013	15,247.	148,963.	0.102354
2012	13,411.	138,520.	0.096816
2011	13,044.	143,974.	0.090600
2010	15,628.	145,568.	0.107359
2 Total of line 1, column (d)			2 0.499579
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.099916
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 129,904.
5 Multiply line 4 by line 3			5 12,979.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11.
7 Add lines 5 and 6			7 12,990.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 16,300.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	11.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SDT ASSOCIATES, LLC Telephone no ▶ Located at ▶ 100 GREAT OAKS BLVD, STE 128, PO BOX 38269 ALBANY, NY ZIP+4 ▶ 12203		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No		
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ Yes ☒ No		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐ Yes ☒ No		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) ☐ Yes ☒ No		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	110,617.
b	Average of monthly cash balances	1b	21,265.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	131,882.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	131,882.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,978.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	129,904.
6	Minimum investment return. Enter 5% of line 5	6	6,495.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,495.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	11.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,484.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,484.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,484.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,300.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,289.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,484.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010	8,394.			
b From 2011	6,107.			
c From 2012	6,663.			
d From 2013	8,145.			
e From 2014	8,470.			
f Total of lines 3a through e	37,779.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>16,300.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				6,484.
e Remaining amount distributed out of corpus.	9,816.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	47,595.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	8,394.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	39,201.			
10 Analysis of line 9				
a Excess from 2011	6,107.			
b Excess from 2012	6,663.			
c Excess from 2013	8,145.			
d Excess from 2014	8,470.			
e Excess from 2015	9,816.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV • Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 8				
Total			▶ 3a	16,300.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .				14	2.	
4 Dividends and interest from securities				14	1,349.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	2,281.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory. . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					3,632.	
13 Total. Add line 12, columns (b), (d), and (e)					13	3,632.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					35.	
52,922.		WELLS FARGO PROPERTY TYPE: SECURITIES 52,450.				P	VARIOUS	VARIOUS
							472.	
41,448.		WELLS FARGO PROPERTY TYPE: SECURITIES 40,722.				P	VARIOUS	VARIOUS
							726.	
4,312.		WELLS FARGO PROPERTY TYPE: SECURITIES 3,264.				P	VARIOUS	VARIOUS
							1,048.	
TOTAL GAIN(LOSS)							<u>2,281.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK OF AMERICA	2.	2.
TOTAL	<u>2.</u>	<u>2.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WELLS FARGO SECURITIES	1,348.	1,348.
WELLS FARGO SECURITIES INTEREST INCOME	1.	1.
TOTAL	<u>1,349.</u>	<u>1,349.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING TAX PREP	1,765.			
TOTALS	1,765.			

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NEW YORK ANNUAL REPORT FEE	50.	
FOREIGN TAXES PAID	46.	46.
FEDERAL TAXES	153.	
TOTALS	249.	46.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	2,502.	2,502.
BANK FEES	22.	22.
TOTALS	2,524.	2,524.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

WELLS FARGO SECURITIES

101,292.

113,576.

TOTALS

101,292.

113,576.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ROMA Z PILARCZYK C/O SDT ASSOCIATES, LLC PO BOX 38269 ALBANY, NY 12203	DIRECTOR	0.	0.	0.
IAN PILARCZYK C/O SDT ASSOCIATES, LLC PO BOX 38269 ALBANY, NY 12203	DIRECTOR	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MCGILL UNIVERSITY 3479 PEEL STREET MONTREAL QUEBEC CANADA	NONE PC		ORGANIZATIONAL NEEDS	16,000.
POLISH INSTITUTE OF ARTS AND SCIENCES OF AMERICA PO BOX 417 EAST 30TH ST NEW YORK, NY 10016	NONE POF		ORGANIZATIONAL NEEDS	100.
POLISH ASSISTANCE INC 15 EAST 65TH ST NEW YORK, NY 10065	NONE PC		ORGANIZATIONAL NEEDS	100.
PILSUDSKI INSTITUTE OF AMERICA 138 GREENPOINT AVE BROOKLYN, NY 11222	NONE PC		ORGANIZATIONAL NEEDS	100.

TOTAL CONTRIBUTIONS PAID

16,300.

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KAROL PILARCZYK FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ACTIVISION BLIZZARD INC CUSIP: 00507V109	34.00000	11/21/2014	02/05/2015	741.52	720.35		0.00	21.17	
	74.00000	11/21/2014	08/28/2015	2,191.88	1,567.82		0.00	624.06	
	101.00000	11/21/2014	11/12/2015	3,551.73	2,139.85		0.00	1,411.88	
Subtotals	209.00000			\$6,485.13	\$4,428.02		\$0.00	\$2,057.11	
BIOGEN INC CUSIP: 09062X103	5.00000	04/15/2015	07/23/2015	1,928.28	2,144.06		0.00	-215.78	
	3.00000	04/24/2015	07/23/2015	1,156.97	1,216.76		0.00	-59.79	
Subtotals	8.00000			\$3,085.25	\$3,360.82		\$0.00	(\$275.57)	
CHENIERE ENERGY INC NEW CUSIP: 16411R208	9.00000	11/17/2014	02/05/2015	645.73	639.07		0.00	6.66	
	53.00000	11/17/2014	09/11/2015	2,720.61	3,763.36		0.00	-1,042.75	
Subtotals	62.00000			\$3,366.34	\$4,402.43		\$0.00	(\$1,036.09)	
COOPER COS INC NEW CUSIP: 216648402	4.00000	08/07/2014	02/05/2015	647.10	631.84		0.00	15.26	
	7.00000	08/07/2014	04/02/2015	1,316.47	1,105.71		0.00	210.76	
Subtotals	11.00000			\$1,963.57	\$1,737.55		\$0.00	\$226.02	
DUNKIN' BRANDS GRP INC CUSIP: 265504100	12.00000	07/29/2014	02/05/2015	550.54	526.61		0.00	23.93	
	56.00000	07/29/2014	04/22/2015	2,671.08	2,457.46		0.00	213.62	
Subtotals	68.00000			\$3,221.62	\$2,984.07		\$0.00	\$237.55	



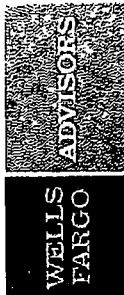
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KAROL PILARCZYK FOUNDATION



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Proceeds from Broker and Bank Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
GOOGLE CLC NON-VOTING CUSIP: 38259P706	0.02500	05/01/2015	05/04/2015	13.92	0.00		0.00	13.92	Cash in Lieu
KANSAS CITY SOUTHERN NEW CUSIP: 485170302	25.00000	04/20/2015	05/21/2015	2,392.77	2,643.40		0.00	-250.63	
NORDSON CORP CUSIP: 655663102	18.00000	04/07/2014	01/26/2015	1,306.85	1,273.23		0.00	33.62	
	2.00000	04/07/2014	02/05/2015	150.29	141.46		0.00	8.83	
	2.00000	04/08/2014	02/05/2015	150.30	142.05		0.00	8.25	
	16.00000	06/25/2014	05/11/2015	1,310.30	1,270.63		0.00	39.67	
Subtotals	38.00000			\$2,917.74	\$2,827.37		\$0.00	\$90.37	
ORACLE CORPORATION CUSIP: 68389X105	8.00000	01/21/2015	02/05/2015	344.79	350.37		0.00	-5.58	
	54.00000	01/21/2015	10/19/2015	1,979.59	2,364.96		0.00	-385.37	
	50.00000	01/28/2015	10/19/2015	1,832.96	2,172.68		0.00	-339.72	
Subtotals	112.00000			\$4,157.34	\$4,888.01		\$0.00	(\$730.67)	
PRICELINE GROUP INC COM NEW CUSIP: 741503403	1.00000	02/12/2015	08/12/2015	1,294.23	1,099.72		0.00	194.51	
SANDISK CORPORATION CUSIP: 80004C101	29.00000	11/24/2014	01/22/2015	2,222.59	2,970.45		0.00	-747.86	
STARWOOD HOTELS & RESORTS WORLDWIDE INC CUSIP: 85590A401	23.00000	01/02/2015	07/28/2015	1,847.59	1,855.26		0.00	-7.67	
	20.00000	01/02/2015	11/19/2015	1,441.19	1,613.26		0.00	-172.07	
	14.00000	02/12/2015	11/19/2015	1,008.84	1,087.82		0.00	-78.98	
Subtotals	57.00000			\$4,297.62	\$4,556.34		\$0.00	(\$258.72)	

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KAROL PILARCZYK FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
TEVA PHARMACEUTICAL ADR INDS LTD CUSIP: 881624209	8.00000 42.00000 2.00000 34.00000	12/15/2014 12/15/2014 12/22/2014 12/22/2014	02/05/2015 07/28/2015 07/28/2015 09/11/2015	459.90 2,986.35 142.21 2,129.84	445.53 2,339.00 116.67 1,983.36		0.00 0.00 0.00 0.00	14.37 647.35 25.54 146.48	
Subtotals	86.00000			\$5,718.30	\$4,884.56		\$0.00	\$833.74	
TIME WARNER INC NEW CUSIP: 887317303	54.00000 3.00000	04/06/2015 08/05/2015	09/30/2015 09/30/2015	3,668.97 203.84	4,565.75 252.92		0.00 0.00	-896.78 -49.08	
Subtotals	57.00000			\$3,872.81	\$4,818.67		\$0.00	(\$945.86)	
VISA INC CLASS A CUSIP: 92826C839	7.00000	05/05/2014	02/05/2015	1,890.93	1,452.32		0.00	438.61	
ACTAVIS PLC CUSIP: G0083B108	2.00000	12/15/2014	02/05/2015	551.16	525.79		0.00	25.37	
ALLERGAN PLC CUSIP: G0177J108	5.00000	12/15/2014	11/18/2015	1,533.27	1,314.47		0.00	218.80	
DELPHI AUTOMOTIVE PLC CUSIP: G27823106	30.00000 21.00000 4.00000	01/21/2014 09/24/2014 07/08/2015	01/20/2015 08/13/2015 08/13/2015	2,017.91 1,612.70 307.19	1,888.33 1,352.06 316.00		0.00 0.00 0.00	129.58 260.64 -8.81	
Subtotals	55.00000			\$3,337.80	\$3,556.39		\$0.00	\$381.41	
Totals				\$52,922.39	\$52,450.38		\$0.00	\$472.01	



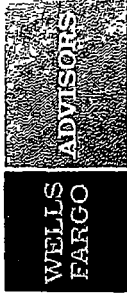
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KAROL PILARCZYK FOUNDATION



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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Code (Box 1g)	Adjustments (Box 1h)	Gain/Loss Amount	Additional Information
BORG WARNER INC CUSIP: 099724106	16.00000	07/10/2012	02/05/2015	931.97	506.47		0.00	425.50	
	7.00000	07/10/2012	02/19/2015	423.67	221.58		0.00	202.09	
	36.00000	07/10/2012	11/20/2015	1,552.63	1,139.53		0.00	413.10	
	12.00000	08/01/2014	11/20/2015	517.54	740.93		0.00	-223.39	
	27.00000	09/24/2014	11/20/2015	1,164.49	1,522.95		0.00	-358.46	
Subtotals	98.00000			\$4,590.30	\$4,131.46		\$0.00	\$458.84	
CALPINE CORP CUSIP: 131347304	73.00000	04/05/2013	02/05/2015	1,613.26	1,503.24		0.00	110.02	
	34.00000	04/05/2013	08/17/2015	595.00	700.14		0.00	-105.14	
	93.00000	04/05/2013	08/26/2015	1,434.03	1,915.08		0.00	-481.05	
	9.00000	06/20/2013	08/26/2015	138.78	191.63		0.00	-52.85	
	53.00000	06/20/2013	11/03/2015	808.03	1,128.42		0.00	-320.39	
	56.00000	09/17/2013	11/03/2015	853.77	1,087.02		0.00	-233.25	
Subtotals	318.00000			\$5,442.87	\$6,525.53		\$0.00	(\$1,082.66)	
IHS INC CLA CUSIP: 451734107	22.00000	06/20/2013	03/25/2015	2,434.07	2,258.18		0.00	175.89	
	13.00000	01/14/2014	03/25/2015	1,438.32	1,524.99		0.00	-86.67	
	9.00000	01/16/2014	03/25/2015	995.76	1,052.24		0.00	-56.48	
Subtotals	44.00000			\$4,868.15	\$4,835.41		\$0.00	\$32.74	
INTUIT INC CUSIP: 461202103	7.00000	10/15/2013	02/05/2015	640.20	469.70		0.00	170.50	
ITC HOLDINGS CORP CUSIP: 465685105	39.00000	04/14/2011	02/05/2015	1,653.05	892.46		0.00	760.59	
NORDSON CORP CUSIP: 655663102	18.00000	04/08/2014	05/11/2015	1,474.07	1,278.40		0.00	195.67	

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KAROL PILARCZYK FOUNDATION

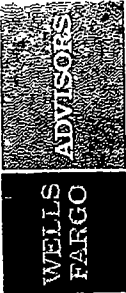
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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
OGE ENERGY CORP CUSIP: 670837103	19.00000	01/19/2012	02/05/2015	666.12	527.01		0.00	139.11	
	63.00000	01/19/2012	04/06/2015	2,036.72	1,747.45		0.00	289.27	
	64.00000	03/19/2012	04/06/2015	2,069.06	1,706.65		0.00	362.41	
Subtotals	146.00000			\$4,771.90	\$3,981.11		\$0.00	\$790.79	
TRIBUNE MEDIA COMPANY CLASS A CUSIP: 896047503	27.00000	01/08/2014	02/18/2015	1,648.14	2,032.60		0.00	-384.46	
	40.00000	01/28/2014	02/18/2015	2,441.71	2,749.80		0.00	-308.09	
Subtotals	67.00000			\$4,089.85	\$4,782.40		\$0.00	(\$692.55)	
UNITED RENTALS INC CUSIP: 911363109	17.00000	06/18/2013	06/29/2015	1,507.62	886.11		0.00	621.51	
VISA INC CLASS A CUSIP: 92826C839	6.00000	05/05/2014	08/10/2015	448.84	311.22		0.00	137.62	
DELPHI AUTOMOTIVE PLC CUSIP: G27823106	10.00000	01/21/2014	02/05/2015	756.48	629.44		0.00	127.04	
	30.00000	01/21/2014	08/13/2015	2,303.85	1,888.32		0.00	415.53	
Subtotals	40.00000			\$3,060.33	\$2,517.76		\$0.00	\$542.57	
INVESCO LTD CUSIP: G491BT108	69.00000	12/05/2013	01/22/2015	2,520.40	2,383.93		0.00	136.47	
	15.00000	12/05/2013	02/05/2015	584.83	518.25		0.00	66.58	
	26.00000	12/05/2013	10/14/2015	815.78	898.28		0.00	-82.50	
	16.00000	01/06/2014	10/14/2015	502.03	582.72		0.00	-80.69	
	25.00000	01/06/2014	10/20/2015	795.83	910.50		0.00	-114.67	
	31.00000	05/02/2014	10/20/2015	986.83	1,137.82		0.00	-150.99	
Subtotals	182.00000			\$6,205.70	\$6,431.50		\$0.00	(\$225.80)	





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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
NIELSEN NV CUSIP: N63218106	15.000000	03/04/2011	02/05/2015	659.53	398.51		0.00	261.02	
	36.000000	03/04/2011	08/06/2015	1,676.16	956.41		0.00	719.75	
Subtotals	51.000000			\$2,335.69	\$1,354.92		\$0.00	\$980.77	
TEEKAY CORPORATION CUSIP: Y8564W103	20.000000	06/17/2011	12/17/2015	140.82	638.37		0.00	-497.55	
	31.000000	11/19/2014	12/17/2015	218.28	1,686.05		0.00	-1,467.77	
Subtotals	51.000000			\$359.10	\$2,324.42		\$0.00	(\$1,965.32)	
Totals				\$41,447.67	\$40,722.40		\$0.00	\$725.27	

2015 Year-End Account Summary

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As of Date: 02/18/16

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
AMERICAN TOWER CORP REIT CUSIP: 03027X100	12.00000	05/06/2009	02/05/2015	1,191.69	372.57		0.00	819.12	
BLACKROCK INC CUSIP: 09247X101	1.00000	11/03/2010	02/05/2015	358.27	165.98		0.00	192.29	
VERISK ANALYTICS INC CLASS A CUSIP: 92345Y106	20.00000 14.00000	02/05/2010 02/05/2010	02/05/2015 02/25/2015	1,333.97 1,019.60	545.24 381.67		0.00 0.00	788.73 637.93	
Subtotals	34.00000			\$2,353.57	\$926.91		\$0.00	\$1,426.66	
TEEKAY CORPORATION CUSIP: Y8564W103	58.00000	09/10/2010	12/17/2015	408.37	1,484.79 1793.11		0.00	-1,076.42	< 1350 12 >
Totals				\$4,311.90	\$2,900.25 3213.11		\$0.00	\$1,391.65 1047.94	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount.

For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

