

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015**

Name of foundation VILLCHUR FOUNDATION	<b>A Employer identification number</b> 14-1764435
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 306	<b>B Telephone number (see instructions)</b> (845) 679-6509
City or town, state or province, country, and ZIP or foreign postal code WOODSTOCK, NY 12498	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change	<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,967,961	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

	<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>	Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .				
	<b>4</b> Dividends and interest from securities . . . . .	94,040	94,040	94,040	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	-30,097			
	<b>b</b> Gross sales price for all assets on line 6a 3,755,600				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .				
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .			10,500	
	<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	63,943	94,040	104,540		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	58,000	19,333	19,333	38,667
	<b>14</b> Other employee salaries and wages . . . . .	36,412			36,412
	<b>15</b> Pension plans, employee benefits . . . . .	8,426	1,725	1,725	6,701
	<b>16a</b> Legal fees (attach schedule). . . . .	21,647	7,216	21,647	
	<b>b</b> Accounting fees (attach schedule). . . . .	10,523	3,508	10,523	
	<b>c</b> Other professional fees (attach schedule) . . . . .	5,300			5,300
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	7,866	5,112	5,112	2,754
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	59,998	37,447	39,234	20,764
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	208,172	74,341	97,574	110,598
	<b>25</b> Contributions, gifts, grants paid . . . . .	89,300			89,300
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	297,472	74,341	97,574	199,898	
<b>27</b> Subtract line 26 from line 12 . . . . .					
<b>a Excess of revenue over expenses and disbursements</b>	-233,529				
<b>b Net investment income</b> (if negative, enter -0-)		19,699			
<b>c Adjusted net income</b> (if negative, enter -0-)			6,966		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	7,197	7,292	7,292
	<b>2</b> Savings and temporary cash investments . . . . .	429,860	700,727	700,727
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	398,855	510,895	510,895
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	444,397	536,826	536,826
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,797,069	2,018,518	2,018,518
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 961 Less accumulated depreciation (attach schedule) ▶ _____ 961			
<b>15</b> Other assets (describe ▶ _____)	198,310	193,703	193,703	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,275,688	3,967,961	3,967,961	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	8,006	4,701	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	8,006	4,701	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	4,267,682	3,963,260	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	4,267,682	3,963,260		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,275,688	3,967,961		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 4,267,682
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -233,529
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b> 10,500
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 4,044,653
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b> 81,393
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b> 3,963,260

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1 a</b>	SEE CHARLES SCHWAB	P	2015-01-01	2015-12-31
<b>b</b>	SEE CHARLES SCHWAB	P	2015-01-01	2015-12-31
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
<b>a</b> 2,969,102		3,025,136	-56,034
<b>b</b> 763,750		760,561	3,189
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
<b>a</b>			-56,034
<b>b</b>			3,189
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-30,097
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	175,900	4,217,864	0.041704
2013	150,200	4,386,095	0.034245
2012	229,750	4,085,290	0.056238
2011		7,775	
2010		6,608	

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.132187
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.044062
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	4,133,881
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	182,147
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	197
<b>7</b> Add lines 5 and 6.	<b>7</b>	182,344
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	199,898

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and total tax due. Total tax due is 1,727.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and tax returns. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.VILLCHURFOUNDATION.ORG 13 Yes
14 The books are in care of MIRIAM BERG Telephone no (845) 679-6509 Located at PO BOX 407 BEARSVILLE NY ZIP+4 12409
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **No**

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MIRIAM BERG PO BOX 306 WOODSTOCK, NY 12498	PRESIDENT/TR 25 00	58,000	0	0
NANCY SUMMER PO BOX 407 BEARSVILLE, NY 12409	VICE PRESIDE 10 00	0	0	0
BILL FABREY PO BOX 407 BEARSVILLE, NY 12409	SECRETARY 5 00	0	0	0
ROBYN POLLINS PO BOX 407 BEARSVILLE, NY 12409	BOARD MEMBER 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,584,071
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	416,756
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	196,007
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,196,834
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,196,834
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	62,953
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,133,881
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	206,694

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	206,694
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	197
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	197
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	206,497
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	10,500
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	216,997
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	216,997

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	199,898
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	199,898
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	197
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	199,701

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				216,997
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			15,289	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>199,898</u>				
<b>a</b> Applied to 2014, but not more than line 2a			15,289	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				184,609
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				32,388
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NA

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

EMAIL WITH DESCRIPTION OF THE REQUESTING ORGANIZATION, A LINK TO ITS WEBSITE, AND A STATEMENT THAT THE ORGANIZATION HOLDS A 501(C)3 TAX STATUS AS WELL AS A DETAILED DESCRIPTION IF THE REQUEST IS FOR A SPECIFIC PROJECT

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**c** Any submission deadlines

N/A

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .	. . . . . ▶ <b>3a</b>			89,300
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .	. . . . . ▶ <b>3b</b>			





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AAIA PO BOX 5006 HAGERSTOWN,MD 217419956			OPERATING EXPENSES	250
ACLU FOUNDATION 125 BROAD ST 18TH FL NEW YORK,NY 100042400			OPERATING EXPENSES	250
BARNARD COLLEGE 3009 BROADWAY NEW YORK,NY 10027			OPERATING EXPENSES	250
CATHOLICS FOR CHOICE 1436 U ST NW STE 301 WASHINGTON,DC 20009			OPERATING EXPENSES	250
CATSKILL ROTARYKODI KIDS POB 152 WOODSTOCK,NY 12498			OPERATING EXPENSES	250
<b>Total . . . . . ▶ 3a</b>				89,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTER FOR REPRODUCTIVE RIGHTS 120 WALL ST NEW YORK, NY 10005			OPERATING EXPENSES	250
COMMON CAUSE EDUCATION FUND 1133 19TH ST NW 9TH FLOO WASHINGTON, DC 20036			OPERATING EXPENSES	250
DAILY BREAD SOUP KITCHEN 26 MILL HILL RD WOODSTOCK, NY 12498			OPERATING EXPENSES	250
FAMILY OF WOODSTOCK PO BOX 3516 KINGSTON, NY 12402			OPERATING EXPENSES	50,000
FFF WILDLIFE CTR 10846 ROUTE 23A HUNTER, NY 12442			OPERATING EXPENSES	250
<b>Total . . . . . ▶ 3a</b>				89,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOOD BANK OF THE HUDSON VALLEY 195 HUDSON ST CORNWALLONHUDSON,NY 12520			OPERATING EXPENSES	250
FRACTURED ATLAS ARTS SERVICE C/O BALLANTINE 270 W CHESTNUT ST KINGSTON,NY 12401			OPERATING EXPENSES	500
FRIENDS OF THE LIBRARY WOODSTOCK PUBLIC LIBRARY DIST 5 LIBRARY LANE WOODSTOCK,NY 12498			OPERATING EXPENSES	500
GOOD NEIGHBOR FOOD PANTRY PO BOX 619 WOODSTOCK,NY 12498			OPERATING EXPENSES	250
HEALTH ALLIANCE FOUNDATION 396 BROADWAY KINGSTON,NY 12401			OPERATING EXPENSES	1,000
<b>Total . . . . . ▶ 3a</b>				89,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HISTORICAL SOCIETY OF WOODSTOCK PO BOX 841 WOODSTOCK,NY 12498			BLDG	1,000
HOSPICE FOUNDATION 374 VIOLET AVE POUGHKEEPSIE,NY 12601			OPERATING EXPENSES	250
HV MARITIME MUSEUM HUDSON RIVER MARITME MUSEUM 50 RONDOLANDING KINGSTON,NY 12401			OPERATING EXPENSES	250
LEGAL SERVICES OF THE HUDSON VALLEY 90 MAPLE A WHITE PLAINS,NY 10601			OPERATING EXPENSES	250
MAVERICK CONCERTS PO BOX 9 WOODSTOCK,NY 12498			OPERATING EXPENSES	10,000
<b>Total . . . . . ▶ 3a</b>				89,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOUNT HOLYOKE COLLEGE 50 COLLEGE ST MOUNT HADLEY,MA 01075			OPERATING EXPENSES	250
MPP FOUNDATION MARIJUANA POLICY PROJECT FOUNDATION PO BOX 77492 WASHINGTON,DC 20013			OPERATING EXPENSES	250
NATIONAL WOMENS HEALTH NETWORK 1413 K ST NW 4TH FLOOR WASHINGTON,DC 20005			OPERATING EXPENSES	250
PFAW FOUNDATION PO BOX 96200 WASHINGTON,DC 200777520			OPERATING EXPENSES	250
PLANNED PAREHTHOOD WDSTK C/O ROZ BALKIN POB 69 WOODSTOCK,NY 12498			OPERATING EXPENSES	200
<b>Total . . . . . ▶ 3a</b>				89,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PLANNED PARENTHOOD OF THE MID-HUDSO 178 CHURCH ST POUGHKEEPSIE, NY 12601			OPERATING EXPENSES	1,000
PUBLIC CITIZEN FOUNDATION 1600 20TH ST NW WASHINGTON, DC 20009			OPERATING EXPENSES	250
RCAL 727 ULSTER AVE KINGSTON, NY 12401			OPERATING EXPENSES	250
RCRC EDUC FUND 1413 K ST NW 14TH FL WASHINGTON, DC 20005			OPERATING EXPENSES	250
SPIRIT IN ACTION 21 WILBRAHAM ST BOX C3 PALMER, MA 01069			OPERATING EXPENSES	250
<b>Total . . . . . ▶ 3a</b>				89,300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WAIV PO BOX 1291 WOODSTOCK,NY 12498			OPERATING EXPENSES	100
WOODSTOCK ARTISTS ASSOC MUSEUM 28 TINKER ST WOODSTOCK,NY 12498			OPERATING EXPENSES	250
WOODSTOCK EMERG RESCUE SQUAD PO BOX 222 WOODSTOCK,NY 12498			OPERATING EXPENSES	9,000
WOODSTOCK FIRE CO NO 1 PO BOX 452 WOODSTOCK,NY 12498			OPERATING EXPENSES	9,000
WOODSTOCK LAND CONSERVANCY PO BOX 864 WOODSTOCK,NY 12498			OPERATING EXPENSES	250
<b>Total . . . . .</b>				<b>89,300</b>

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOODSTOCK MEALS ON WHEELS 16 TINKER ST WOODSTOCK, NY 12498			OPERATING EXPENSES	250
WOODSTOCK PLAYHOUSE PO BOX 1434 WOODSTOCK, NY 12498			OPERATING EXPENSES	250
WOODSTOCK SCHOOL OF ART PO BOX 338 WOODSTOCK, NY 12498			OPERATING EXPENSES	500
<b>Total . . . . . ▶ 3a</b>				89,300

**TY 2015 Accounting Fees Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING & BOOKKEEPING	10,523	3,508	10,523	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** VILLCHUR FOUNDATION

**EIN:** 14-1764435

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2014-08-20	961	961	MACRS	5 0000				

**TY 2015 Investments Corporate Bonds Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE BONDS	536,826	536,826

**TY 2015 Investments Corporate Stock Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
	510,895	510,895

**TY 2015 Investments - Other Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MUTUAL FUNDS	FMV	1,606,360	1,606,360
OTHER	FMV	312,795	312,795
ACCRUED INTEREST RECEIVABLE	FMV	11,911	11,911
CDS & BAS	FMV	87,452	87,452

**TY 2015 Land, Etc.  
Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
COMPUTER	961	961		

**TY 2015 Legal Fees Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	21,647	7,216	21,647	

**TY 2015 Other Assets Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GUARDIAN ANTIQUITIES RESEARCH, LLC	196,187	193,558	193,558
PAYROLL OVERPAYMENT	2,123	145	145

**TY 2015 Other Decreases Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Description	Amount
UNREALIZED LOSS	81,393

## TY 2015 Other Expenses Schedule

**Name:** VILLCHUR FOUNDATION

**EIN:** 14-1764435

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEE	35,664	35,664	35,664	
SUBCONTRACTORS	9,705			9,705
OFFICE SUPPLIES	61	20	41	20
POSTAGE AND DELIVERY	319	106	213	106
TELEPHONE	310	103	207	103
DUMP FEES	120			120
INSURANCE	2,674	891	1,783	891
STORAGE FEES	1,458			1,458
BANK SERVICE CHARGE	98	33	65	33

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
DUES AND SUBSCRIPTIONS	253	84	169	84
COMPUTER EXPENSES	1,622	541	1,081	541
MUSEUM LIFT	2,064			2,064
MISCELLANEOUS	2,439			2,439
PRINTING	16	5	11	5
WEBSITE	3,195			3,195

**TY 2015 Other Increases Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Description	Amount
PRIOR YEAR CONTRIBUTIONS NOT PAID	10,500

**TY 2015 Other Liabilities Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
EXCISE TAX PAYABLE		1,924
PAYROLL LIABILITIES	8,006	2,777

**TY 2015 Other Professional Fees Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CONSULTANT	5,300			5,300

**TY 2015 Taxes Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
NYS FILING FEE	250	125	125	125
EXCISE TAXES	4,876	4,876	4,876	
GUARDIAN TAXES	2,629			2,629
TAX PENALTIES	111	111	111	