



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE ZEGAR FAMILY FOUNDATION		A Employer identification number 13-7548507
Number and street (or P.O. box number if mail is not delivered to street address) C/O GELLER & COMPANY, PO BOX 1510	Room/suite	B Telephone number (212) 583-6001
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10150		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 140,447,513.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	13,080,825.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	639,859.	589,209.		STATEMENT 2
	4 Dividends and interest from securities	2,580,551.	2,580,551.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,146,861.			STATEMENT 1
	b Gross sales price for all assets on line 6a	31,804,046.			
	7 Capital gain net income (from Part IV, line 2)		8,277,064.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	95,948.	85,053.		STATEMENT 4	
12 Total. Add lines 1 through 11	17,544,044.	11,531,877.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	118,303.	0.		118,303.
	15 Pension plans, employee benefits	27,726.	0.		27,726.
	16a Legal fees STMT 5	13,757.	0.		13,757.
	b Accounting fees STMT 6	67,500.	33,750.		33,750.
	c Other professional fees STMT 7	309,808.	295,758.		14,050.
	17 Interest	193,161.	193,161.		0.
	18 Taxes STMT 8	233,413.	8,413.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,054.	0.		4,054.
	22 Printing and publications				
	23 Other expenses STMT 9	287,084.	265,609.		20,196.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,254,806.	796,691.		231,836.
	25 Contributions, gifts, grants paid	6,622,193.			6,622,193.
26 Total expenses and disbursements. Add lines 24 and 25	7,876,999.	796,691.		6,854,029.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	9,667,045.				
b Net investment income (if negative, enter -0-)		10,735,186.			
c Adjusted net income (if negative, enter -0-)			N/A		

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

09301115 737725 ZEGARFDTN

2015.04020 THE ZEGAR FAMILY FOUNDATION ZEGARFD1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			3,508,548.	5,822,647.	5,822,647.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 10			5,228,576.	8,789,381.	8,819,611.
	b Investments - corporate stock STMT 11			38,051,925.	38,079,896.	43,736,081.
	c Investments - corporate bonds STMT 12			71,934,114.	72,714,761.	68,262,219.
Liabilities	11 Investments - land, buildings and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 13			10,543,800.	13,527,323.	13,806,955.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			129,266,963.	138,934,008.	140,447,513.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			132,990,279.	146,071,104.	
	29 Retained earnings, accumulated income, endowment, or other funds			-3,723,316.	-7,137,096.	
	30 Total net assets or fund balances			129,266,963.	138,934,008.	
	31 Total liabilities and net assets/fund balances			129,266,963.	138,934,008.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	129,266,963.
2 Enter amount from Part I, line 27a	2	9,667,045.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	138,934,008.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	138,934,008.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 31,804,046.		23,455,256.	8,277,064.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			8,277,064.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,277,064.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,438,788.	125,887,459.	.043204
2013	3,489,994.	96,834,440.	.036041
2012	2,943,725.	55,824,278.	.052732
2011	2,328,889.	51,723,094.	.045026
2010	2,421,874.	50,356,398.	.048095

2 Total of line 1, column (d)	2	.225098
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045020
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	139,294,725.
5 Multiply line 4 by line 3	5	6,271,049.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	107,352.
7 Add lines 5 and 6	7	6,378,401.
8 Enter qualifying distributions from Part XII, line 4	8	6,854,029.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	107,352.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	107,352.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	107,352.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 266,771.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	266,771.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	159,419.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 159,419. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X
14 The books are in care of ► CHARLES POMO C/O GELLER & COMPANY Telephone no. ► 212-583-6001 Located at ► 909 THIRD AVE. -16TH FLOOR, NEW YORK, NY ZIP+4 ► 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. ZEGAR C/O GELLER & COMPANY, PO BOX 1510 NEW YORK, NY 10150	TRUSTEE/FINANCIAL DIRECTOR 10.00	0.	0.	0.
MERRYL SNOW ZEGAR C/O GELLER & COMPANY, PO BOX 1510 NEW YORK, NY 10150	TRUSTEE/MANAGING DIRECTOR 30.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE M. DENNIS - 790 RIVERSIDE DRIVE #9F, NEW YORK, NY 10032	40.00	70,000.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GELLER FAMILY OFFICE SERVICES, LLC P.O. BOX 1510, NEW YORK, NY 10150	INVESTMENT, ACCOUNTING, AND TAX	260,132.
CHARLES SCHWAB & CO. INC 211 MAIN STREET, SAN FRANCISCO, CA 94105	INVESTMENT, BROKERAGE SERVICES	103,126.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	124,028,942.
b	Average of monthly cash balances	1b	4,171,640.
c	Fair market value of all other assets	1c	13,215,382.
d	Total (add lines 1a, b, and c)	1d	141,415,964.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	141,415,964.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,121,239.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	139,294,725.
6	Minimum investment return. Enter 5% of line 5	6	6,964,736.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,964,736.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	107,352.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	30,602.
c	Add lines 2a and 2b	2c	137,954.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,826,782.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,826,782.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,826,782.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,854,029.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,854,029.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	107,352.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,746,677.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,826,782.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			3,556,672.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 6,854,029.				
a Applied to 2014, but not more than line 2a			3,556,672.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,297,357.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				3,529,425.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

10
2015.04020 THE ZEGAR FAMILY FOUNDATION ZEGARFD1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARBOR BROTHERS INC. 56 EAST 126TH STREET #1 NEW YORK, NY 10035	NONE	PC	GENERAL PURPOSE CONTRIBUTION	60,000.
CRADLE OF HOPE ADOPTION CENTER, INC. 8630 FENTON ST, STE 310 SILVER SPRING, MD 20910	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
DIRECT RELIEF 27 SOUTH LA PATERNA LANE GOLETA, CA 93117	NONE	PC	CAPITAL CAMPAIGN - MATCHING GRANT	500,000.
DOCTORS WITHOUT BORDERS, USA 333 SEVENTH AVE, 2ND FL NEW YORK, NY 10001	NONE	PC	GENERAL PURPOSE CONTRIBUTION	35,000.
EXPONENT PHILANTHROPY 1720 N STREET, NW WASHINGTON DC, DC 20036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	1,500.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	6,622,193.
b Approved for future payment				
DIRECT RELIEF 27 SOUTH LA PATERNA LANE GOLETA, CA 93117	NONE	PC	CAPITAL CAMPAIGN - MATCHING GRANT	1,500,000.
LONG ISLAND UNIVERSITY 700 NORTHERN BLVD BROOKVILLE, NY 11548	NONE	PC	ZEGAR EMERGENCY TUITION FUND	100,000.
LOWER EAST SIDE TENEMENT MUSEUM 91 ORCHARD ST NEW YORK, NY 10002	NONE	PC	CAPITAL IMPROVEMENT PLEDGE	100,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3b	9,088,868.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes |
|----------|--|--------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date _____

TRTEE/MGMT
DIRECTOR

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

CHARLES POMO

Charles L. Jones

11/10/16

P00445956

Firm's name **GELLER & COMPANY LLC**

Firm's EIN ► 13-4149326

Firm's address ► P.O. BOX 1510

NEW YORK, NY 10150

Phone no. 212-583-6001

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1: AG ENERGY PARTNERS LP				
b K-1: GELLER SELECT ALTERNATIVES LLC				
c K-1: GELLER MULTI-VINTAGE I LLC				
d PUBLICLY TRADED SECURITIES		D	01/01/15	12/31/15
e PUBLICLY TRADED SECURITIES		P	01/01/15	12/31/15
f UNRELATED BUSINESS (GAIN)/LOSS ON FORM 990-T				
g UNRELATED BUSINESS (GAIN)/LOSS ON FORM 990-T				
h CAPITAL GAINS DIVIDENDS				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			7,533.
b			-82,019.
c			141,423.
d 12,362,850.		4,929,040.	7,433,810.
e 18,203,936.		18,526,216.	-322,280.
f			3,497.
g			-142,160.
h 1,237,260.			1,237,260.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,533.
b			-82,019.
c			141,423.
d			7,433,810.
e			-322,280.
f			3,497.
g			-142,160.
h			1,237,260.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

8,277,064.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

THE ZEGAR FAMILY FOUNDATION

13-7548507

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FERNANDO PULLUM COMMUNITY ART CENTER PO BOX 561733 LOS ANGELES, CA 90056	NONE	PC	GENERAL PURPOSE CONTRIBUTION	150,000.
FIGURE SKATING IN HARLEM 361 W 125TH STREET NEW YORK, NY 10027	NONE	PC	GENERAL PURPOSE CONTRIBUTION	80,500.
GLOBAL HERITAGE FUND 625 EMERSON ST, STE 200 PALO ALTO, CA 94301	NONE	PC	GENERAL PURPOSE CONTRIBUTION	30,000.
HEROES IN TRANSITION 22 BATES ROAD, STE 135 MASHPEE, MA 02649	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
JOHNS HOPKINS UNIVERSITY 100 N. CHARLES ST. SUITE 316 BALTIMORE, MD 21201	NONE	PC	GENERAL PURPOSE CONTRIBUTION	757,751.
LIBRARY FOUNDATION OF LOS ANGELES 630 W FIFTH STREET LOS ANGELES, CA 90071	NONE	PC	GENERAL PURPOSE CONTRIBUTION	30,000.
LONG ISLAND UNIVERSITY 700 NORTHERN BLVD BROOKVILLE, NY 11548	NONE	PC	ZEGAR EMERGENCY TUITION FUND	50,000.
LOWER EAST SIDE TENEMENT MUSEUM 91 ORCHARD ST NEW YORK, NY 10002	NONE	PC	CAPITAL IMPROVEMENT PLEDGE	201,000.
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET, 8TH FL NEW YORK, NY 10036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	26,800.
MERCADO GLOBAL, INC. 33 NASSAU AVENUE BROOKLYN, NY 11222	NONE	PC	GENERAL PURPOSE CONTRIBUTION	75,338.
Total from continuation sheets				6,000,693.

THE ZEGAR FAMILY FOUNDATION

13-7548507

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MODEST NEEDS FOUNDATION 115 E 30TH ST, FL 1 NEW YORK, NY 10016	NONE	PC	GENERAL PURPOSE CONTRIBUTION	493,000.
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029	NONE	PC	NEW YORK AT ITS CORE EXHIBIT	100,000.
NATIONAL COUNCIL OF JEWISH WOMEN 475 RIVERSIDE DRIVE NO 1901 NEW YORK, NY 10115	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
NATIONAL PARKS CONSERVATION ASSOC (NPCA) 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	NONE	PC	THE STONEWALL PROJECT - MATCHING GRANT	100,000.
NEIGHBORHOOD TRUST FINANCIAL PARTNERS 1112 SAINT NICHOLAS AVE 4TH FL NEW YORK, NY 10032	NONE	PC	GENERAL PURPOSE CONTRIBUTION	100,000.
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE	PC	GENERAL PURPOSE CONTRIBUTION	48,100.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	ZEGAR DIAMOND SCHOLAR FUND	325,000.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	GENOME CENTER - TO SUPPORT RESEARCH AT THE UNIVERSITY CENTER	975,000.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	PLANT GENOMICS RESEARCH STUDIES FOR CORUZZI AND PURUGGANAN LABS	986,904.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	GENERAL PURPOSE CONTRIBUTION	84,000.
Total from continuation sheets				

THE ZEGAR FAMILY FOUNDATION

13-7548507

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PETER C. ALDERMAN FOUNDATION INC. PO BOX 278 BEDFORD, NY 10506	NONE	PC	GENERAL PURPOSE CONTRIBUTION	27,300.
POSSE FOUNDATION 14 WALL STREET NO 8A-60 NEW YORK, NY 10005	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
ROBIN HOOD FOUNDATION 826 BROADWAY SUITE 9TH FL NEW YORK, NY 10003	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
SAFE PASSAGE PROJECT CORPORATION 185 WEST BROADWAY NEW YORK, NY 10013	NONE	PC	PROJECT SUPPORT - MATCHING GRANT	70,000.
SLOW FOOD USA INC. PO BOX 30026 NEW YORK, NY 10011	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
SMITHSONIAN INSTITUTION NATIONAL MUSEUM OF AMERICAN HISTORY 10TH ST & CONSTITUTION AVE N WASHINGTON DC, DC 20560	NONE	PC	GLOBAL GENOME INITIATIVE - PROJECT SUPPORT	250,000.
SMITHSONIAN INSTITUTION NATIONAL MUSEUM OF AMERICAN HISTORY 10TH ST & CONSTITUTION AVE N WASHINGTON DC, DC 20560	NONE	PC	SUPPORT FOR THE "MANY VOICES, ONE NATION" EXHIBIT	100,000.
THE GEANCO FOUNDATION 8556 SOUTH ASHLAND AVE CHICAGO, IL 60620	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
THE INNOCENCE PROJECT 100 FIFTH AVE.- 3RD FL NEW YORK, NY 10011	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203-1606	NONE	PC	GENERAL PURPOSE CONTRIBUTION	275,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TREVOR DAY SCHOOL 11 EAST 89TH STREET NEW YORK, NY 10128	NONE	PC	CHALLENGE GRANT TO SCHOOL TO MATCH FUNDS FOR GENERAL SUPPORT	100,000.
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK COLUMBIA UNIVERSITY MEDICAL CENTER, 154 HAVEN AVENUE, R201H NEW YORK, NY 10032	NONE	PC	SUPPORT FOR DR. GOLDBERG "REMEMBERING THE WORLD AROUND US" RESEARCH PROJECT	150,000.
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK COLUMBIA UNIVERSITY MEDICAL CENTER, 154 HAVEN AVENUE, R201H NEW YORK, NY 10032	NONE	PC	SUPPORT FOR DR. SIRIS FRACTURE LIAISON SUPPORT (FLS) PROGRAM	100,000.
WELLNESS IN THE SCHOOLS 466 W END AVE NEW YORK, NY 10024	NONE	PC	SUPPORT "COOK FOR KIDS" PROGRAM	30,000.
WHOLESOME WAVE FOUNDATION 855 MAIN STREET SUITE 910 BRIDGEPORT, CT 06604	NONE	PC	SUPPORT THE EVALUATION STUDY PORTION OF THE PROJECT FOR THE USDA FINI GRANT	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029	NONE	PC	NEW YORK AT ITS CORE EXHIBIT	200,000.
NATIONAL PARKS CONSERVATION ASSOC (NPCA) 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	NONE	PC	THE STONEWALL PROJECT - MATCHING GRANT	300,000.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	ZEGAR DIAMOND SCHOLAR FUND	650,000.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	GENOME CENTER - TO SUPPORT RESEARCH AT THE UNIVERSITY CENTER	2,250,000.
NEW YORK UNIVERSITY 25 W 4TH STREET, SUITE 201A NEW YORK, NY 10012	NONE	PC	PLANT GENOMICS RESEARCH STUDIES FOR CORUZZI AND PURUGGANAN LABS	2,878,868.
SAFE PASSAGE PROJECT CORPORATION 185 WEST BROADWAY NEW YORK, NY 10013	NONE	PC	PROJECT SUPPORT - MATCHING GRANT	150,000.
SMITHSONIAN INSTITUTION NATIONAL MUSEUM OF AMERICAN HISTORY 10TH ST & CONSTITUTION AVE N WASHINGTON DC, DC 20560	NONE	PC	GLOBAL GENOME INITIATIVE - PROJECT SUPPORT	250,000.
SMITHSONIAN INSTITUTION NATIONAL MUSEUM OF AMERICAN HISTORY 10TH ST & CONSTITUTION AVE N WASHINGTON DC, DC 20560	NONE	PC	SUPPORT FOR THE "MANY VOICES, ONE NATION" EXHIBIT	100,000.
TREVOR DAY SCHOOL 11 EAST 89TH STREET NEW YORK, NY 10128	NONE	PC	CHALLENGE GRANT TO SCHOOL TO MATCH FUNDS FOR GENERAL SUPPORT	100,000.
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK COLUMBIA UNIVERSITY MEDICAL CENTER, 154 HAVEN AVENUE, R201H NEW YORK, NY 10032	NONE	PC	SUPPORT FOR DR. GOLDBERG "REMEMBERING THE WORLD AROUND US" RESEARCH PROJECT	200,000.
Total from continuation sheets				7,388,868.

13-7548507

3 Grants and Contributions Approved for Future Payment (Continuation)

Total from continuation sheets

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
K-1: AG ENERGY PARTNERS LP	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	7,533.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
K-1: GELLER SELECT ALTERNATIVES LLC	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-82,019.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
K-1: GELLER MULTI-VINTAGE I LLC	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	141,423.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES	DONATED	01/01/15	12/31/15	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,362,850.	12,197,906.	0.	0.	164,944.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES	PURCHASED	01/01/15	12/31/15	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,203,936.	18,526,216.	0.	0.	-322,280.

CAPITAL GAINS DIVIDENDS FROM PART IV 1,237,260.

TOTAL TO FORM 990-PF, PART I, LINE 6A 1,146,861.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY #1	278.	278.	
IRS INTEREST	39.	39.	
JPM, #1	16.	16.	
K-1: GELLER MULTI-VINTAGE I LLC	5,569.	0.	
K-1: GELLER SELECT ALTERNATIVES LLC	1,888.	0.	
SCHWAB #2	46.	0.	
SCHWAB #3	632,023.	588,876.	
TOTAL TO PART I, LINE 3	639,859.	589,209.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY #1	3,959.	0.	3,959.	3,959.	
K-1: AG ENERGY PARTNERS LP	107,819.	0.	107,819.	107,819.	
K-1: GELLER MULTI-VINTAGE I LLC	8,173.	0.	8,173.	8,173.	
K-1: GELLER MULTI-VINTAGE I LLC	16,413.	0.	16,413.	16,413.	
K-1: GELLER SELECT ALTERNATIVES LLC	187,424.	0.	187,424.	187,424.	
K-1: GELLER SELECT ALTERNATIVES LLC	55,857.	0.	55,857.	55,857.	
SCHWAB #1	3,273,018.	1,237,213.	2,035,805.	2,035,805.	
SCHWAB #2	78,299.	47.	78,252.	78,252.	
SCHWAB #4	86,849.	0.	86,849.	86,849.	
TO PART I, LINE 4	3,817,811.	1,237,260.	2,580,551.	2,580,551.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1: GELLER SELECT ALTERNATIVES, LLC	37,641.	37,641.	
K-1: GELLER MULTI-VINTAGE I LLC	46,213.	46,213.	
GSA ADJUSTMENT FOR UBTI REPORTED ON 990-T	57,584.	0.	
GMV ADJUSTMENT FOR UBTI REPORTED ON 990-T	-46,689.	0.	
K-1: AG ENERGY PARTNERS LP	948.	948.	
K-1: AG ENERGY PARTNERS LP	251.	251.	
TOTAL TO FORM 990-PF, PART I, LINE 11	95,948.	85,053.	

FORM 990-PF	LEGAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SKADDEN, ARPS, SLATE & MEAGHER	13,757.	0.		13,757.	
TO FM 990-PF, PG 1, LN 16A	13,757.	0.		13,757.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES - GELLER	67,500.	33,750.		33,750.	
TO FORM 990-PF, PG 1, LN 16B	67,500.	33,750.		33,750.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES - GELLER	192,632.	192,632.		0.	
INVESTMENT FEES - BROKERAGE	103,126.	103,126.		0.	
INDEPENDENT CONTRACTOR	14,050.	0.		14,050.	
TO FORM 990-PF, PG 1, LN 16C	309,808.	295,758.		14,050.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX FROM BROKERAGE	6,435.	6,435.		0.	
EXCISE TAX	175,000.	0.		0.	
FOREIGN TAX - K-1: GELLER SELECT ALTERNATIVES LLC	1,360.	1,360.		0.	
FOREIGN TAX - K-1: GELLER MULTI-VINTAGE I LLC	618.	618.		0.	
UNRELATED BUSINESS TAX	50,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	233,413.	8,413.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER DEDUCTIONS - K-1: GELLER SELECT ALTERNATIVES LLC	83,110.	83,110.		0.	
OTHER DEDUCTIONS - K-1: GELLER MULTI-VINTAGE I LLC	11,224.	11,224.		0.	
PORTFOLIO DEDUCTIONS - K-1: GELLER SELECT ALTERNATIVES LLC	74,854.	74,854.		0.	
PORTFOLIO DEDUCTIONS - K-1: GELLER MULTI-VINTAGE I LLC	96,421.	96,421.		0.	
NON DEDUCTIBLE EXPENSE - K-1: GELLER SELECT ALTERNATIVES LLC	306.	0.		0.	
NON DEDUCTIBLE EXPENSE - K-1: GELLER MULTI-VINTAGE I LLC	175.	0.		0.	
DUES AND SUBSCRIPTIONS	20,196.	0.		20,196.	
OTHER MISC EXPENSES	534.	0.		0.	
PAYROLL PROCESSING FEES	264.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	287,084.	265,609.		20,196.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
-------------	--	-----------	----

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATE TREASURY NTS	X		8,789,381.	8,819,611.
TOTAL U.S. GOVERNMENT OBLIGATIONS			8,789,381.	8,819,611.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			8,789,381.	8,819,611.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK-SEE ATTACHED SCHEDULE	10,159,017.	11,532,741.
EXCHANGE TRADED FUNDS-SEE ATTACHED SCHEDULE	27,920,879.	32,203,340.
TOTAL TO FORM 990-PF, PART II, LINE 10B	38,079,896.	43,736,081.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-EQUITY FUNDS-SEE ATTACHED SCHEDULE	34,257,566.	31,236,012.
MUTUAL FUNDS-BONDS FUNDS-SEE ATTACHED SCHEDULE	38,457,195.	37,026,207.
TOTAL TO FORM 990-PF, PART II, LINE 10C	72,714,761.	68,262,219.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE PARTNERS OFFSHORE FUND	FMV	2,000,000.	2,709,629.
GELLER SELECT ALTERNATIVES	FMV	7,188,841.	6,979,351.
GELLER MULTI-VINTAGE	FMV	575,500.	791,968.
AG ENERGY PARTNERS	FMV	1,062,982.	830,696.
JABCAP EMEA FUND LIMITIES	FMV	2,700,000.	2,495,311.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,527,323.	13,806,955.
