Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: POLLACK FAMILY FOUNDATION TRUST P14255007

A Employer identification number: 13-7157336

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0111

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 855,187.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	83,766.			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,792.	19,792.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,201.			
	b Gross sales price for all assets on line 6a 313,719.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	22,169.	30.		STMT 1
	12 **Total.** Add lines 1 through 11	123,526.	19,822.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	4,199.	2,519.		1,680.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	310.	310.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 3	350.			350.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,859.	2,829.		2,030.
	25 Contributions, gifts, grants paid	147,500.			147,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	152,359.	2,829.		149,530.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-28,833.			
	b **Net investment income** (if negative, enter -0-)		16,993.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		29,693.	29,693.
2	Savings and temporary cash investments	116,921.	114,834.	114,834.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	433,458.	431,604.	457,405.
c	Investments - corporate bonds (attach schedule)	168,217.	85,988.	80,473.
11	Investments - land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	159,684.	187,216.	172,782.
14	Land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	878,280.	849,335.	855,187.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	*Loans from officers, directors, trustees, and other disqualified persons*			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	878,280.	849,335.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	878,280.	849,335.	
31	**Total liabilities and net assets/fund balances** (see instructions)	878,280.	849,335.	

Assets / Liabilities / Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	878,280.
2	Enter amount from Part I, line 27a	2	-28,833.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	849,447.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	112.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	849,335.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	313,719.		315,920.	-2,201.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-2,201.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -2,201.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	252,660.	973,135.	0.259635
2013	227,954.	1,047,633.	0.217590
2012	328,847.	1,230,406.	0.267267
2011	223,544.	1,378,678.	0.162144
2010	182,725.	1,398,029.	0.130702

2	**Total** of line 1, column (d)	2	1.037338
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.207468
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	878,634.
5	Multiply line 4 by line 3	5	182,288.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	170.
7	Add lines 5 and 6	7	182,458.
8	Enter qualifying distributions from Part XII, line 4	8	149,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	340.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	340.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	340.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a: 240.		
b	Exempt foreign organizations - tax withheld at source	6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c: NONE		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	240.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	100.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 4 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A. 10 SOUTH DEARBORN, ST;MC;IL-10117, CHICAGO, IL 60603	TRUSTEE 2	4,199.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	822,483.
b	Average of monthly cash balances	1b	69,531.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	892,014.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	892,014.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,380.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	878,634.
6	**Minimum investment return.** Enter 5% of line 5	6	43,932.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	43,932.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	340.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	340.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	43,592.
4	Recoveries of amounts treated as qualifying distributions			4	15,685.
5	Add lines 3 and 4			5	59,277.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	59,277.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,530.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,530.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				59,277.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			NONE	
b Total for prior years: 20 13 ,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . 113,045.				
b From 2011 . . . 155,285.				
c From 2012 . . . 271,983.				
d From 2013 . . . 177,864.				
e From 2014 . . . 204,483.				
f **Total** of lines 3a through e	922,660.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 149,530.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				59,277.
e Remaining amount distributed out of corpus	90,253.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,012,913.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	113,045.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	899,868.			
10 Analysis of line 9:				
a Excess from 2011 . . . 155,285.				
b Excess from 2012 . . . 271,983.				
c Excess from 2013 . . . 177,864.				
d Excess from 2014 . . . 204,483.				
e Excess from 2015 . . . 90,253.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Adelphi University 1 SOUTH AVENUE LEV 201 Garden City NY 11530	NONE	PC	GENERAL	30,000.
Congregation B'nai Jeshrun 257 WEST 88TH STREET New York NY 10024	NONE	PC	GENERAL	5,000.
United Jewish Appeal Federation of NY Inc 120 EAST 59TH STREET New York NY 10022	NONE	PC	GENERAL	112,500.
Total . . . . ▶ **3a**				147,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,792.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,201.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b TAX REFUND			14	22,537.	
c DEFERRED INCOME			14	-398.	
d OTHER INCOME			14	30.	
e					
12 Subtotal. Add columns (b), (d), and (e)				39,760.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 39,760.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 04/01/2016 Title: [signature]

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	04/01/2016		P01256399

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 — Phone no 312-486-9652

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No. 1545-0047

2015

Name of the organization	Employer identification number
POLLACK FAMILY FOUNDATION TRUST P14255007	13-7157336

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: POLLACK FAMILY FOUNDATION TRUST P14255007

Employer identification number: 13-7157336

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARSHA POLLACK CHARITABLE LEAD TR 10 S DEARBORN ST; MC ; IL1-0117 CHICAGO, IL 60603	$ 83,766.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX REFUND		22,537.	
DEFERRED INCOME		-398.	
OTHER INCOME		30.	30.
	TOTALS	22,169.	30.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	289.	289.
FOREIGN TAXES ON NONQUALIFIED	21.	21.
TOTALS	310.	310.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL FEE	250.	250.
OTHER EXPENSES	100.	100.
TOTALS	350.	350.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: JP MORGAN CHASE BANK, N.A.

ADDRESS: 10 SOUTH DEARBORN, ST;MC;IL-10117
CHICAGO, IL 60603

TELEPHONE NUMBER: (866)888-5157

Fiduciary Account

J.P. Morgan Team		
Claire Lea-Howarth	Banker	212/464-1766
Louise Milligan	T & E Officer	212/464-2765
Deborah Schaulewicz	T & E Administrator	212/464-2725
Eric Ingber	Portfolio Manager	212/464-1416
Thomas Salerno	Client Service Team	888/207-3246
Alexander Schneider	Client Service Team	
Sherry Eaton	Client Service Team	
Timothy Lynch	Client Service Team	
Online access	**www.jpmorganonline.com**	

Client News

Please review the information about potential conflicts of interest at the end of your statement.

Information on Structured Products Fees in discretionary trust portfolios

Effective September 22, 2015, in connection with acting as discretionary trustee for trust accounts, J.P. Morgan or its affiliates no longer earn a mark-up at the time of purchase, or a product fee for structured products. This change does not affect the fees earned by the issuer that are embedded in the structured product.

Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s).

Trust Profile

Date Opened: 03/03/2009

The tax and trust information in this administrative profile is highly condensed Prior to taking any action based on this information, the original trust document and tax issues should be reviewed by your attorney. Please consult your Fiduciary Manager for a copy of the trust document when necessary.

Title: JPMorgan Chase Bank, N.A. as Agent for Leon Pollack, Andrea Gabay, Michael Gabay and Robin Perlman trustees u/a dated 6/8/98 made for charitable purposes.

Investment Guidelines

Consent Required: The trustees have hired JPM to manage investments.

Investment Profile: Growth Orientation

ASSET CLASS	STRATEGIC ALLOCATION	STRATEGIC ALLOCATION RANGE
Fixed Income & Cash		
Cash & Short Term	4.00 %	
US Fixed Income	11.00 %	
Non-US Fixed Income	0.00 %	
Complementary Structured Str**	0 00 %	
Global Fixed Income	0.00 %	
Total Fixed Income & Cash	**15.00 %**	**0.00 - 30.00 %**
Equity		
US Large Cap Equity	19.00 %	
US Mid Cap Equity	7 00 %	
US Small Cap Equity	4.00 %	
Non-US Equity	20.00 %	
US All Cap Equity	0.00 %	
US Smid (Small/Mid) Cap Equity	0.00 %	
Global Equity	0 00 %	
Total Equity	**50.00 %**	**35.00 - 65.00 %**
Alternative Assets		
Hedge Funds	28 00 %	
Private Investments	0.00 %	
Real Estate & Infrastructure	4.00 %	
Hard Assets*	3 00 %	

Total Alternative Assets	35.00 %	20.00 - 50.00 %
TOTAL INVESTMENT ASSETS	100.00%	

* *Includes Commodity Complementary/Structured Strategies*
** *Includes Fixed Income and Foreign Exchange Complementary/Structured Strategies*

Investment Restrictions: None

Trust Provisions

Income Distributions: The trustees shall distribute so much of the income to one or more charitable organizations described in Sections 501(c)(3) and 2522(a) of the Code, as the trustees in their sole discretion determine but not limited to such charitable organizations that promote Jewish philanthropy and assist Jewish causes.

Principal Distributions: The trustees shall distribute so much of the principal to one or more charitable organizations described in Sections 501(c)(3) and 2522(a) of the Code, as the trustees in their sole discretion determine but not limited to such charitable organizations that promote Jewish philanthropy and assist Jewish causes.

Termination: Perpetual, or at such time when all assets have been paid to charitable organizations.

Remainder Provisions: Various charities

Tax Status

Trust Capital Gains: Tax Exempt

Trust Income Beneficiary:

Name	Fed Tax Status	Tax Domicile
Pollack Family Foundation	Exempt	Florida

Tax Remarks: This is a tax exempt trust.

J.P. Morgan Private Bank Team

Senior Trust Officer:	LOUISE MILLIGAN	**Investment Officer:**	ERIC INGBER
Trust Officer:	DEBORAH SCHAULEWICZ	**Tax Administrator:**	AMBER HOPP-SCHMIDT
Banker:	CLAIRE LEA-HOWARTH		

IRS Circular 230 Disclosure

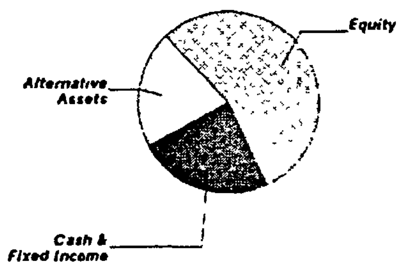
JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	491,054 03	457,404.62	(33,649.41)	8,165.04	55%
Alternative Assets	150,279.08	172,782.46	22,503.38	3,866 20	21%
Cash & Fixed Income	269,946 43	195,307 28	(74,639.15)	3,284 52	24%
Market Value	**$911,279.54**	**$825,494.36**	**($85,785.18)**	**$15,315.76**	**100%**

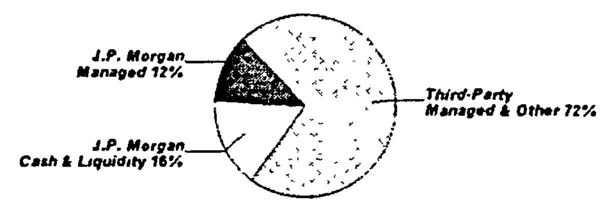
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	10,958 69	29,693.13	18,734 44
Accruals	72.47	486.08	413.61
Market Value	**$11,031.16**	**$30,179.21**	**$19,148.05**

Manager Allocation *



* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan; separately managed accounts managed by J.P. Morgan where a party other than J.P Morgan is the appointed investment advisor; structured products and exchange traded notes issued by parties other than J.P. Morgan; investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P Morgan is solely administrator to the conduit; and other investments not managed or issued by J.P. Morgan. **J.P. Morgan Cash & Liquidity Funds** includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. *See important information about investment principles and conflicts in the disclosures section.*

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**911,279.54**	**911,279.54**	**10,958.69**	**10,958.69**
Additions	106,333.73	106,333 73		
Withdrawals & Fees	(151,699.06)	(151,699.06)	(350 00)	(350 00)
Net Additions/Withdrawals	**($45,365.33)**	**($45,365.33)**	**($350.00)**	**($350.00)**
Income			19,084.44	19,084.44
Change In Investment Value	(40,419.85)	(40,419 85)		
Ending Market Value	**$825,494.36**	**$825,494.36**	**$29,693.13**	**$29,693.13**
Accruals	--	--	486 08	486.08
Market Value with Accruals	**--**	**--**	**$30,179.21**	**$30,179.21**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	19,063.03	19,063 03
Interest Income	21.41	21 41
Taxable Income	**$19,084.44**	**$19,084.44**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	5,701.48	5,701.48
ST Realized Gain/Loss	(7,726.37)	(7,726 37)
LT Realized Gain/Loss	(176.87)	(176.87)
Realized Gain/Loss	**($2,201.76)**	**($2,201.76)**

	To-Date Value
Unrealized Gain/Loss	**$5,852.90**

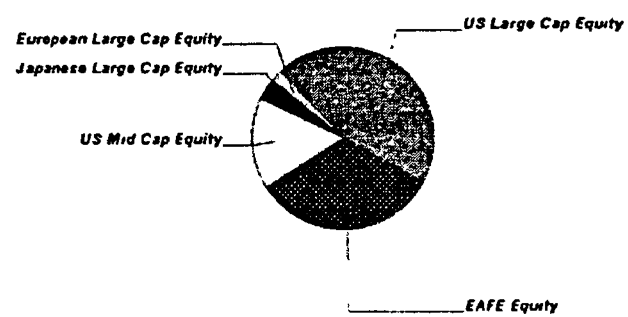
Account Summary CONTINUED

Cost Summary	Cost
Equity	431,604.00
Cash & Fixed Income	200,821.74
Total	**$632,425.74**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	209,676 24	211,210.94	1,534.70	25%
US Mid Cap Equity	59,946 89	72,892.56	12,945.67	9%
EAFE Equity	170,797.73	149,520.32	(21,277.41)	18%
European Large Cap Equity	0.00	8,230.20	8,230.20	1%
Japanese Large Cap Equity	10,420.78	15,550.60	5,129.82	2%
Asia ex-Japan Equity	40,212.39	0.00	(40,212.39)	
Total Value	**$491,054.03**	**$457,404.62**	**($33,649.41)**	**55%**

Asset Categories



Equity as a percentage of your portfolio - 55 %

Market Value/Cost	Current Period Value
Market Value	457,404 62
Tax Cost	431,604 00
Unrealized Gain/Loss	25,800 62
Estimated Annual Income	8,165 04
Accrued Dividends	484.62
Yield	1.78%

Equity Detail

J.P.Morgan

001741 0851 of 3392 NSPOOHN6 X1 NYYYNNNN
0054073888031017418S1
0064073067001001008S1

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	34.37	948.167	32,588.50	37,500 00	(4,911.50)	220 92	0.68%
JPM EQ INC FD - SEL FUND 3128 4812C0-49-8 HLIE X	13.57	3,557.962	48,281.54	41,549.14	6,732.40	946.41	1.96%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	35.60	1,370 587	48,792.90	34,796 12	13,996.78		
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203.87	400 000	81,548.00	82,645.24	(1,097.24)	1,682.40 484.62	2.06%
Total US Large Cap Equity			**$211,210.94**	**$196,490.50**	**$14,720.44**	**$2,849.73** **$484.62**	**1.35%**
US Mid Cap Equity							
ISHARES RUSSELL MID-CAP GROW 464287-48-1 IWP	91.92	793 000	72,892.56	59,258.42	13,634.14	716.07	0.98%
EAFE Equity							
CAPITAL GR NON US EQUITY 14042Y-60-1 CNUS X	11.18	5,112.465	57,157.36	56,666.23	491.13	679.95	1.19%
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36 48	1,519 410	55,428.08	56,300.67	(872.59)	1,276.30	2.30%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58.72	629 000	36,934.88	38,161.67	(1,226.79)	1,018.98	2.76%
Total EAFE Equity			**$149,520.32**	**$151,128.57**	**($1,608.25)**	**$2,975.23**	**1.99%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49.88	165 000	8,230.20	9,059.74	(829 54)	267.63	3 25%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 88	1,429 283	15,550 60	15,666.77	(116.17)	1,356.38	8.72%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	130,014.43	172,782.46	42,768.03	21%
Hard Assets	20,264.65	0 00	(20,264.65)	
Total Value	**$150,279.08**	**$172,782.46**	**$22,503.38**	**21%**

Alternative Assets Detail

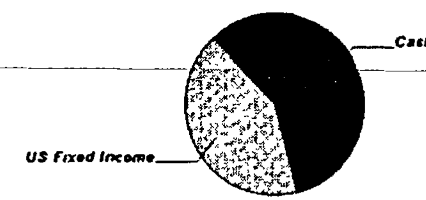
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	11.00	1,992.032	21,912.35	25,000.00
GATEWAY FD-Y 367829-88-4 GTEY X	29.71	1,118.581	33,233.04	32,054.44
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12.31	2,566.542	31,594.13	35,000 00
HSBC TOTAL RETURN FD-I 40428X-15-6 HTRI X	9.41	3,010.646	28,330.18	31,090.64
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10.37	1,024.184	10,620.79	12,826 83
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	10.31	3,271.896	33,733.25	37,769 69

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
THE ARBITRAGE FD-I 03875R-20-5 ARBN X	12.86	1,038.781	13,358 72	13,474.12
Total Hedge Funds			**$172,782.46**	**$187,215.72**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	105,962.18	114,834.22	8,872.04	14%
US Fixed Income	163,984.25	80,473.06	(83,511.19)	10%
Total Value	**$269,946.43**	**$195,307.28**	**($74,639.15)**	**24%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 24 %

Market Value/Cost	Current Period Value
Market Value	195,307.28
Tax Cost	200,821.74
Unrealized Gain/Loss	(5,514.46)
Estimated Annual Income	3,284.52
Accrued Interest	1.46
Yield	1.68%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	195,307.28	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	114,834.22	59%
Mutual Funds	80,473.06	41%
Total Value	**$195,307.28**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	114,834.22	114,834 22	114,834.22		34 45 1.46	0.03% [1]
US Fixed Income							
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	9.63	1,332.37	12,830.72	13,843.32	(1,012.60)	504 96	3 94%
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7 13	2,079.44	14,826 44	17,280.22	(2,453.78)	862.96	5 82%
DOUBLELINE TOTL RET BND-I 258620-10-3	10.78	2,625 83	28,306.48	29,803.20	(1,496.72)	1,176.37	4.16%
PRUDENTIAL TOTAL RETRN BND-Z 74440B-40-5	13.96	1,755.69	24,509 42	25,060.78	(551.36)	705.78	2 88%
Total US Fixed Income			**$80,473.06**	**$85,987.52**	**($5,514.46)**	**$3,250.07**	**4.04%**

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Portfolio Activity Summary

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	105,962.18	--	10,958.69	--
INFLOWS				
Income			19,084.44	19,084 44
Contributions	106,333 73	106,333 73		
Total Inflows	$106,333.73	$106,333.73	$19,084.44	$19,084.44
OUTFLOWS **				
Withdrawals	(147,500.00)	(147,500.00)		
Fees & Commissions	(4,199 06)	(4,199.06)	(350.00)	(350 00)
Total Outflows	($151,699.06)	($151,699.06)	($350.00)	($350.00)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	313,717.81	313,717.81		
Settled Securities Purchased	(259,480 44)	(259,480 44)		
Total Trade Activity	$54,237.37	$54,237.37	$0.00	$0.00
Ending Cash Balance	$114,834.22	--	$29,693.13	--

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	(113.10)	(113.10)
Total Cost Adjustments	($113.10)	($113.10)

Portfolio Activity Summary

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
1/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 12/01/14 - 12/31/14 @ .03% RATE ON AVG COLLECTED BALANCE OF $37,431.58 AS OF 01/01/15				0 97
1/2	Div Domest	BLACKROCK HIGH YIELD BOND 12/31/14 INCOME DIVIDEND @ 0 038 PER SHARE AS OF 12/31/14 (ID: 091929-63-8)	2,079.445	0 038		78 94
1/2	Div Domest	HSBC FDS TOTAL RETURN I 01/02/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	861.649	0 005		4.71
1/2	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 12/31/14 INCOME DIVIDEND @ 0.040 PER SHARE AS OF 12/31/14 (ID. 74440B-40-5)	1,755.689	0.04		70 44
1/5	Div Domest	DOUBLELINE TOTAL RET BD-I 12/31/14 INCOME DIVIDEND @ 0.044 PER SHARE AS OF 12/31/14 (ID: 258620-10-3)	5,373.086	0 044		235 09
1/5	Div Domest	PIMCO UNCONSTRAINED BOND-P 12/31/14 INCOME DIVIDEND @ 0.025 PER SHARE AS OF 12/31/14 (ID: 72201M-45-3)	3,271.896	0 025		81 00
1/14	Fees & Commissions	NYS ANNUAL FILING FEE 2013 13-7157336 TREASURERS CHECK NO: 3396799				(250.00)

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
1/30	Div Domest	SPDR S&P 500 ETF TRUST @ 1.13492 PER SHARE (ID: 78462F-10-3)	63 000	1.135		71.50
1/30	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0 006 PER SHARE (ID: 4812A4-35-1)	2,853.923	0.006		17.12
1/30	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.00272 PER SHARE (ID· 4812C0-49-8)	3,557.962	0.003		9.68
1/30	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0.002 PER SHARE (ID: 48121A-56-3)	1,615.658	0.002		3.23
1/30	Div Domest	EATON VANCE GLOBAL MACRO-I 01/29/15 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 01/29/15 (ID: 277923-72-8)	2,531.918	0.033		83 55
2/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 01/01/15 - 01/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $117,257.71 AS OF 02/01/15				3 10
2/2	Div Domest	BLACKROCK HIGH YIELD BOND 01/30/15 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 01/30/15 (ID: 091929-63-8)	2,079.445	0.033		68.79
2/2	Div Domest	HSBC FDS TOTAL RETURN I 02/02/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	861.649	0.005		4.31
2/2	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 01/30/15 INCOME DIVIDEND @ 0.039 PER SHARE AS OF 01/30/15 (ID: 74440B-40-5)	1,755 689	0.039		69.13
2/3	Div Domest	DOUBLELINE TOTAL RET BD-I 01/30/15 INCOME DIVIDEND @ 0.036 PER SHARE AS OF 01/30/15 (ID. 258620-10-3)	5,373.086	0.036		194.74
2/3	Div Domest	PIMCO UNCONSTRAINED BOND-P 01/30/15 INCOME DIVIDEND @ 0.013 PER SHARE AS OF 01/30/15 (ID: 72201M-45-3)	3,271.896	0.013		43.48

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
2/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-18-2014 TO 02-17-2015 ON ADJUSTED MV $801,821.47 PRINC $1,002.28			(1,002.28)	
2/26	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0.028 PER SHARE (ID: 4812A4-35-1)	2,853.923	0.028		79 91
2/26	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.02399 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.024		85.36
2/27	Div Domest	EATON VANCE GLOBAL MACRO-I 02/26/15 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 02/26/15 (ID: 277923-72-8)	2,531.918	0 03		75 45
3/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 02/01/15 - 02/28/15 @ 03% RATE ON AVG COLLECTED BALANCE OF $117,304.01 AS OF 03/01/15				2.80
3/2	Div Domest	BLACKROCK HIGH YIELD BOND 02/27/15 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 02/27/15 (ID: 091929-63-8)	2,079.445	0 03		62.25
3/2	Div Domest	HSBC FDS TOTAL RETURN I 03/02/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	861.649	0.005		4.31
3/2	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 02/27/15 INCOME DIVIDEND @ 0.036 PER SHARE AS OF 02/27/15 (ID: 74440B-40-5)	1,755.689	0.036		63.54
3/3	Div Domest	DOUBLELINE TOTAL RET BD-I 02/27/15 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 02/27/15 (ID: 258620-10-3)	5,373.086	0.033		175.80
3/3	Div Domest	PIMCO UNCONSTRAINED BOND-P 02/27/15 INCOME DIVIDEND @ 0.008 PER SHARE AS OF 02/27/15 (ID. 72201M-45-3)	3,271.896	0.008		25.40
3/4	Misc Credit	CHECK DEPOSIT REPRESENTING REFUND FOR OVERPAYMENT OF EXCISE TAX			15,684.73	

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
3/30	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0 03641 PER SHARE (ID: 4812C0-49-8)	3,557 962	0.036		129.55
3/30	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0.001 PER SHARE (ID. 48121A-56-3)	1,615 658	0.001		1.62
3/31	Div Domest	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 0.192253 PER SHARE (ID: 464287-48-1)	643 000	0.192		123.62
3/31	Div Domest	EATON VANCE GLOBAL MACRO-I 03/30/15 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 03/30/15 (ID: 277923-72-8)	2,531.918	0.033		83.55
4/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 03/01/15 - 03/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $131,465.54 AS OF 04/01/15				3.38
4/1	Div Domest	BLACKROCK HIGH YIELD BOND 03/31/15 INCOME DIVIDEND @ 0.034 PER SHARE AS OF 03/31/15 (ID: 091929-63-8)	2,079.445	0.034		71.04
4/1	Div Domest	GATEWAY FUND-Y 03/31/15 INCOME DIVIDEND @ 0.121 PER SHARE AS OF 03/31/15 (ID: 367829-88-4)	952.908	0.121		115.30
4/1	Div Domest	HSBC FDS TOTAL RETURN I 04/01/15 INCOME DIVIDEND @ 0 005 PER SHARE (ID: 40428X-15-6)	861.649	0.005		4.31
4/1	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 03/31/15 INCOME DIVIDEND @ 0.037 PER SHARE AS OF 03/31/15 (ID: 74440B-40-5)	1,755 689	0.037		65.35
4/2	Div Domest	DOUBLELINE TOTAL RET BD-I 03/31/15 INCOME DIVIDEND @ 0.039 PER SHARE AS OF 03/31/15 (ID: 258620-10-3)	5,373.086	0.039		207.96
4/2	Div Domest	PIMCO UNCONSTRAINED BOND-P 03/31/15 INCOME DIVIDEND @ 0.009 PER SHARE AS OF 03/31/15 (ID: 72201M-45-3)	3,271.896	0 009		29.17

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
4/29	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0.069 PER SHARE (ID: 4812A4-35-1)	2,853.923	0.069		196.92
4/29	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0 01161 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.012		41.31
4/29	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.168 PER SHARE (ID: 48121A-29-0)	1,332.370	0.168		223 84
4/29	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0.023 PER SHARE (ID: 48121A-56-3)	1,615.658	0.023		37.16
4/30	Div Domest	SPDR S&P 500 ETF TRUST @ 0.93081 PER SHARE (ID: 78462F-10-3)	63 000	0.931		58.64
5/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 04/01/15 - 04/30/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $140,268.84 AS OF 05/01/15				3.44
5/1	Div Domest	BLACKROCK HIGH YIELD BOND 04/30/15 INCOME DIVIDEND @ 0.034 PER SHARE AS OF 04/30/15 (ID: 091929-63-8)	2,079.445	0.034		70 87
5/1	Div Domest	HSBC FDS TOTAL RETURN I 05/01/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID. 40428X-15-6)	2,294.314	0.005		11.47
5/1	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 04/30/15 INCOME DIVIDEND @ 0 047 PER SHARE AS OF 04/30/15 (ID: 74440B-40-5)	1,755.689	0 039		67.85
5/4	Div Domest	DOUBLELINE TOTAL RET BD-I 04/30/15 INCOME DIVIDEND @ 0.037 PER SHARE AS OF 04/30/15 (ID: 258620-10-3)	5,373 086	0 037		199.99
5/4	Div Domest	PIMCO UNCONSTRAINED BOND-P 04/30/15 INCOME DIVIDEND @ 0.023 PER SHARE AS OF 04/30/15 (ID: 72201M-45-3)	3,271.896	0.021		68 80

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
5/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 02-18-2015 TO 05-17-2015 ON ADJUSTED MV $909,584.14 PRINC $1,136.98			(1,136 98)	
5/26	Misc Receipt	CHECK 57702994 DATED 5/5/15 REPR FEDERAL REFUND FOR TAX YEAR 2013 - $52.18 INTEREST			6,852.18	
5/28	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0.028 PER SHARE (ID: 4812A4-35-1)	2,853.923	0 028		79.91
5/28	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.02079 PER SHARE (ID: 4812C0-49-8)	3,557.962	0 021		73.97
5/28	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.024 PER SHARE (ID: 48121A-29-0)	1,332.370	0.024		31.98
5/28	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0 021 PER SHARE (ID: 48121A-56-3)	1,615.658	0.021		33.93
6/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 05/01/15 - 05/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $60,728.89 AS OF 06/01/15				1.55
6/1	Div Domest	BLACKROCK HIGH YIELD BOND 05/29/15 INCOME DIVIDEND @ 0.035 PER SHARE AS OF 05/29/15 (ID: 091929-63-8)	2,079.445	0 035		73.59
6/1	Div Domest	HSBC FDS TOTAL RETURN I 06/01/15 INCOME DIVIDEND @ 0 005 PER SHARE (ID: 40428X-15-6)	2,294.314	0.005		11.47
6/1	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 05/29/15 INCOME DIVIDEND @ 0 040 PER SHARE AS OF 05/29/15 (ID: 74440B-40-5)	1,755.689	0 04		70.36
6/2	Div Domest	DOUBLELINE TOTAL RET BD-I 05/29/15 INCOME DIVIDEND @ 0.039 PER SHARE AS OF 05/29/15 (ID: 258620-10-3)	5,373.086	0.039		209.13

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/2	Div Domest	PIMCO UNCONSTRAINED BOND-P 05/29/15 INCOME DIVIDEND @ 0 027 PER SHARE AS OF 05/29/15 (ID. 72201M-45-3)	3,271.896	0.027		87.94
6/23	Grant Paid	TRANSFERRED BY WIRE TO TD BANK, NA FAO ADELPHI UNIVERSITY AS REQUESTED			(30,000.00)	
6/29	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0 031 PER SHARE (ID: 4812A4-35-1)	2,002.134	0.031		62.07
6/29	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.02815 PER SHARE (ID: 4812C0-49-8)	3,557 962	0 028		100.16
6/29	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.031 PER SHARE (ID: 48121A-29-0)	1,332.370	0.031		41.30
6/29	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0.016 PER SHARE (ID: 48121A-56-3)	1,615.658	0 016		25.85
6/29	Div Domest	GATEWAY FUND-Y 06/26/15 INCOME DIVIDEND @ 0.297 PER SHARE AS OF 06/26/15 (ID: 367829-88-4)	1,118.581	0.297		332.11
7/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 06/01/15 - 06/30/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $49,250.14 AS OF 07/01/15				1.15
7/1	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 1.111288 PER SHARE (ID. 464287-46-5)	629.000	1.111		699 00
7/1	Div Domest	BLACKROCK HIGH YIELD BOND 06/30/15 INCOME DIVIDEND @ 0.035 PER SHARE AS OF 06/30/15 (ID. 091929-63-8)	2,079.445	0.035		72.42
7/1	Div Domest	HSBC FDS TOTAL RETURN I 07/01/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	3,010.646	0 005		15.05
7/1	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 06/30/15 INCOME DIVIDEND @ 0.038 PER SHARE AS OF 06/30/15 (ID: 74440B-40-5)	1,755 689	0.038		67.34

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INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
7/2	Div Domest	DOUBLELINE TOTAL RET BD-I 06/30/15 INCOME DIVIDEND @ 0 038 PER SHARE AS OF 06/30/15 (ID: 258620-10-3)	5,373.086	0.038		204.01
7/2	Div Domest	PIMCO UNCONSTRAINED BOND-P 06/30/15 INCOME DIVIDEND @ 0.027 PER SHARE AS OF 06/30/15 (ID: 72201M-45-3)	3,271.896	0.027		86.84
7/9	Div Domest	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 0.225814 PER SHARE (ID: 464287-48-1)	843.000	0.226		190.36
7/20	Misc Credit	DEPOSIT AS OF 07/17/15			20.00	
7/30	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0.033 PER SHARE (ID: 4812A4-35-1)	2,002.134	0 033		66.07
7/30	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.00367 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.004		13.06
7/30	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.024 PER SHARE (ID: 48121A-29-0)	1,332.370	0.024		31.98
7/30	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0 022 PER SHARE (ID: 48121A-56-3)	1,615.658	0.022		35.54
7/31	Div Domest	SPDR S&P 500 ETF TRUST @ 1.03007 PER SHARE (ID: 78462F-10-3)	400.000	1.03		412.03
8/3	Interest Income	DEPOSIT SWEEP INTEREST FOR 07/01/15 - 07/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $25,369.78 AS OF 08/01/15				0 62
8/3	Div Domest	BLACKROCK HIGH YIELD BOND 07/31/15 INCOME DIVIDEND @ 0.028 PER SHARE AS OF 07/31/15 (ID: 091929-63-8)	2,079.445	0.037		75.95
8/3	Div Domest	HSBC FDS TOTAL RETURN I 08/03/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	3,010.646	0.005		15.05

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
8/3	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 07/31/15 INCOME DIVIDEND @ 0 034 PER SHARE AS OF 07/31/15 (ID: 74440B-40-5)	1,755.689	0.034		60.14
8/4	Div Domest	DOUBLELINE TOTAL RET BD-I 07/31/15 INCOME DIVIDEND @ 0.040 PER SHARE AS OF 07/31/15 (ID: 258620-10-3)	5,373 086	0.04		212.25
8/4	Div Domest	PIMCO UNCONSTRAINED BOND-P 07/31/15 INCOME DIVIDEND @ 0.042 PER SHARE AS OF 07/31/15 (ID: 72201M-45-3)	3,271.896	0.042		137.65
8/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 05-18-2015 TO 08-17-2015 ON ADJUSTED MV $907,587.77 PRINC $1,134.48			(1,134.48)	
8/28	Div Domest	JPM STRAT INC OPP FD - SEL FUND 3844 @ 0 031 PER SHARE (ID: 4812A4-35-1)	2,002.134	0.031		62.07
8/28	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.03622 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.036		128.87
8/28	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.023 PER SHARE (ID· 48121A-29-0)	1,332.370	0.023		30.64
8/28	Div Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0.019 PER SHARE (ID: 48121A-56-3)	1,615.658	0.019		30 70
9/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 08/01/15 - 08/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $22,749 68 AS OF 09/01/15				0.62
9/1	Div Domest	HSBC FDS TOTAL RETURN I 09/01/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	3,010.646	0 005		15 06
9/2	Div Domest	BLACKROCK HIGH YIELD BOND 08/31/15 INCOME DIVIDEND @ 0.036 PER SHARE AS OF 08/31/15 (ID: 091929-63-8)	2,079.445	0 036		74.55

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
9/2	Div Domest	DOUBLELINE TOTAL RET BD-I 08/31/15 INCOME DIVIDEND @ 0.036 PER SHARE AS OF 08/31/15 (ID. 258620-10-3)	5,373 086	0.036		195 06
9/2	Div Domest	PIMCO UNCONSTRAINED BOND-P 08/31/15 INCOME DIVIDEND @ 0.041 PER SHARE AS OF 08/31/15 (ID: 72201M-45-3)	3,271.896	0 031		101.08
9/2	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 08/31/15 INCOME DIVIDEND @ 0.032 PER SHARE AS OF 08/31/15 (ID. 74440B-40-5)	1,755.689	0.032		55.67
9/15	Grant Paid	PAID UJA FEDERATION OF NEW YORK AS REQUESTED TREASURERS CHECK NO: 3615261			(56,250.00)	
9/15	Grant Paid	PAID UJA FEDERATION OF NEW YORK AS REQUESTED TREASURERS CHECK NO: 3615262			(56,250 00)	
9/29	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.02459 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.025		87.49
9/29	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.01 PER SHARE (ID: 48121A-29-0)	1,332.370	0.01		13.32
10/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 09/01/15 - 09/30/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $51,287.86 AS OF 10/01/15				1.34
10/1	Div Domest	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 0.194029 PER SHARE (ID: 464287-48-1)	843 000	0.194		163.57
10/1	Div Domest	VANGUARD FTSE EUROPE ETF @ 0.225 PER SHARE (ID: 922042-87-4)	165 000	0 225		37.13
10/1	Div Domest	BLACKROCK HIGH YIELD BOND 09/30/15 INCOME DIVIDEND @ 0.032 PER SHARE AS OF 09/30/15 (ID: 091929-63-8)	2,079 445	0.032		67.52

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
10/1	Div Domest	GATEWAY FUND-Y 09/30/15 INCOME DIVIDEND @ 0 118 PER SHARE AS OF 09/30/15 (ID: 367829-88-4)	1,118.581	0.118		131.55
10/1	Div Domest	HSBC FDS TOTAL RETURN I 10/01/15 INCOME DIVIDEND @ 0 005 PER SHARE (ID; 40428X-15-6)	3,010 646	0 005		15.05
10/1	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 09/30/15 INCOME DIVIDEND @ 0 033 PER SHARE AS OF 09/30/15 (ID: 74440B-40-5)	1,755 689	0 033		57.21
10/2	Div Domest	DOUBLELINE TOTAL RET BD-I 09/30/15 INCOME DIVIDEND @ 0 037 PER SHARE AS OF 09/30/15 (ID: 258620-10-3)	2,625.833	0 037		96.14
10/2	Div Domest	PIMCO UNCONSTRAINED BOND-P 09/30/15 INCOME DIVIDEND @ 0.027 PER SHARE AS OF 09/30/15 (ID: 72201M-45-3)	3,271.896	0 027		88.89
10/22	Share Class Conv.	BLACKROCK HIGH YIELD BOND TO 091929687 (ID: 091929-63-8)	(2,079.445) (17,280.22)	7.56		
10/22	Share Class Conv	BLACKROCK HIGH YIELD BOND FUND FROM 091929638 (ID: 091929-68-7)	2,079.444 17,280.22	7.56		
10/29	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0 00484 PER SHARE (ID· 4812C0-49-8)	3,557.962	0 005		17.22
10/29	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.017 PER SHARE (ID. 48121A-29-0)	1,332.370	0.017		22.65
10/30	Div Domest	SPDR S&P 500 ETF TRUST @ 1.03343 PER SHARE (ID. 78462F-10-3)	400.000	1.033		413.37
11/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 10/01/15 - 10/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $45,825.41 AS OF 11/01/15				1.24

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
11/2	Div Domest	BLACKROCK HIGH YIELD BOND 10/30/15 INCOME DIVIDEND @ 0.024 PER SHARE AS OF 10/30/15 (ID: 091929-63-8)	2,079.445	0.024		49.20
11/2	Div Domest	BLACKROCK HIGH YIELD BOND FUND 10/30/15 INCOME DIVIDEND @ 0.010 PER SHARE AS OF 10/30/15 (ID: 091929-68-7)	2,079.444	0.01		19.96
11/2	Div Domest	HSBC FDS TOTAL RETURN I 11/02/15 INCOME DIVIDEND @ 0.005 PER SHARE (ID: 40428X-15-6)	3,010.646	0.005		15.05
11/2	Div Domest	PRUDENTIAL TOTAL RETURN BD-Z 10/30/15 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 10/30/15 (ID: 74440B-40-5)	1,755.689	0 032		56.82
11/3	Div Domest	DOUBLELINE TOTAL RET BD-I 10/30/15 INCOME DIVIDEND @ 0.036 PER SHARE AS OF 10/30/15 (ID: 258620-10-3)	2,625.833	0 036		95.51
11/3	Div Domest	PIMCO UNCONSTRAINED BOND-P 10/30/15 INCOME DIVIDEND @ 0.028 PER SHARE AS OF 10/30/15 (ID: 72201M-45-3)	3,271.896	0 028		90.11
11/16	Fees & Commissions	PAID DEPARTMENT OF LAW 2014 CHAR500 064647 FOR ACCOUNT OF 2014 CHAR500 064647 13-7157336 TREASURERS CHECK NO. 3646514				(100 00)
11/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 08-18-2015 TO 11-17-2015 ON ADJUSTED MV $740,255 24 PRINC $925.32			(925.32)	
11/24	Misc Credit	DEPOSIT AS OF 11/23/15			10.00	
11/27	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.03614 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.036		128.58
11/27	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0.038 PER SHARE (ID: 48121A-29-0)	1,332.370	0.038		50.63

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/15 - 11/30/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $50,670.26 AS OF 12/01/15				1.20
12/1	Div Domest	BLACKROCK HIGH YIELD PT-BLAC 11/30/15 INCOME DIVIDEND @ 0.032 PER SHARE AS OF 11/30/15 (ID: 091929-68-7)	2,079.444	0.032		66.88
12/1	Div Domest	HSBC TOTAL RETURN FD-I 12/01/15 INCOME DIVIDEND @ 0.015 PER SHARE (ID: 40428X-15-6)	3,010 646	0.015		45.16
12/1	Div Domest	PRUDENTIAL TOTAL RETRN BND-Z 11/30/15 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 11/30/15 (ID: 74440B-40-5)	1,755.689	0 03		53 13
12/2	Div Domest	DOUBLELINE TOTL RET BND-I 11/30/15 INCOME DIVIDEND @ 0.034 PER SHARE AS OF 11/30/15 (ID: 258620-10-3)	2,625 833	0.034		89.62
12/2	Div Domest	PIMCO UNCONSTRAINED BOND-P 11/30/15 INCOME DIVIDEND @ 0.027 PER SHARE AS OF 11/30/15 (ID: 72201M-45-3)	3,271.896	0 027		88 63
12/10	Grant Paid	PAID CONGREGATION BNAI JESHURUN REPR GRANT FROM THE POLLACK FAMILY FOUNDATION TREASURERS CHECK NO. 3660354			(5,000.00)	
12/15	STCapitalGain Dist	INV BALANCED-RISK ALLOC-Y 12/11/15 SHORT TERM CAPITAL GAINS @ 0.231 PER SHARE AS OF 12/11/15 (ID: 00141V-69-7)	1,024.184	0.231		236.69
12/15	STCapitalGain Dist	HARTFORD CAPITAL APPREC-I 12/14/15 SHORT TERM CAPITAL GAINS @ 0.541 PER SHARE AS OF 12/14/15 (ID: 416649-30-9)	948.167	0.541		512.60
12/15	Div Domest	INV BALANCED-RISK ALLOC-Y 12/11/15 INCOME DIVIDEND @ 0.324 PER SHARE AS OF 12/11/15 (ID: 00141V-69-7)	1,024.184	0.324		332.14

001741 0861 of 3392 NSPOOMN6 X1 NYYYNNNN
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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/18	STCapitalGain Dist	THE ARBITRAGE FD-I 12/17/15 SHORT TERM CAPITAL GAINS @ 0.241 PER SHARE AS OF 12/17/15 (ID: 03875R-20-5)	1,038.781	0.241		250 46
12/23	STCapitalGain Dist	BROWN ADV JAPAN ALPHA OPP-IS 12/21/15 SHORT TERM CAPITAL GAINS @ 0.179 PER SHARE AS OF 12/21/15 (ID: 115233-57-9)	1,429.283	0.179		255.41
12/23	Div Domest	DODGE & COX INTL STOCK FD 12/22/15 INCOME DIVIDEND @ 0.840 PER SHARE AS OF 12/22/15 (ID: 256206-10-3)	1,519.410	0.84		1,276.30
12/23	Div Domest	GATEWAY FD-Y 12/22/15 INCOME DIVIDEND @ 0.084 PER SHARE AS OF 12/22/15 (ID: 367829-88-4)	1,118.581	0.084		94.07
12/24	STCapitalGain Dist	BLACKROCK HIGH YIELD PT-BLAC 12/23/15 SHORT TERM CAPITAL GAINS @ 0 046 PER SHARE AS OF 12/23/15 (ID· 091929-68-7)	2,079 444	0.046		96.58
12/24	STCapitalGain Dist	HSBC TOTAL RETURN FD-I 12/24/15 SHORT TERM CAPITAL GAINS @ 0.018 PER SHARE (ID: 40428X-15-6)	3,010.646	0.018		53.01
12/24	Div Domest	EQUINOX CAMPBELL STRATEGY-I 12/23/15 INCOME DIVIDEND @ 0.230 PER SHARE AS OF 12/23/15 (ID: 29446A-81-9)	1,992 032	0.23		458.96
12/24	Div Domest	HSBC TOTAL RETURN FD-I 12/24/15 INCOME DIVIDEND @ 0.528 PER SHARE (ID: 40428X-15-6)	3,010 646	0.528		1,588.47
12/28	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 0.508359 PER SHARE (ID: 464287-46-5)	629 000	0 508		319.76
12/28	Div Domest	VANGUARD FTSE EUROPE ETF @ 0.202 PER SHARE (ID: 922042-87-4)	165.000	0.202		33.33
12/30	Misc Receipt	FUNDS RECEIVED FROM MARSHA POLLACK CHARITABLE LEAD A/C #P51913005			83,766.82	

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/30	Div Domest	JPM EQ INC FD - SEL FUND 3128 @ 0.03665 PER SHARE (ID: 4812C0-49-8)	3,557.962	0.037		130.40
12/30	Div Domest	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 @ 0 044 PER SHARE (ID: 48121A-29-0)	1,332.370	0.044		58.62
12/30	Div Domest	CAPITAL GR NON US EQUITY 12/30/15 INCOME DIVIDEND @ 0.133 PER SHARE (ID: 14042Y-60-1)	5,112.465	0.133		681.18
12/31	Div Domest	ISHARES RUSSELL MID-CAP GROW @ 0.291316 PER SHARE (ID. 464287-48-1)	793.000	0 291		231.01
12/31	Div Domest	BROWN ADV JAPAN ALPHA OPP-IS 12/29/15 INCOME DIVIDEND @ 0.949 PER SHARE AS OF 12/29/15 (ID: 115233-57-9)	1,429 283	0 949		1,355 77
12/31	Div Domest	HARTFORD CAPITAL APPREC-I 12/30/15 INCOME DIVIDEND @ 0.233 PER SHARE AS OF 12/30/15 (ID. 416649-30-9)	948.167	0.233		220.52
12/31	Div Domest	PIMCO UNCONSTRAINED BOND-P 12/29/15 INCOME DIVIDEND @ 0.330 PER SHARE AS OF 12/29/15 (ID· 72201M-45-3)	3,271.896	0.33		1,079.10
Total Inflows & Outflows					**($45,365.33)**	**$18,734.44**

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TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
4/15 4/16	Sale High Cost	OSTERWEIS FUND (ID: 742935-40-6)	(1,848.814)	35.53	65,688.36	(58,085 66)	7,602.70 L
4/24 4/27	Sale High Cost	BBH CORE SELECT FUND-N (ID: 05528X-60-4)	(1,615.381)	23.03	37,202.22	(30,013.79)	7,188 43 L
4/24 4/27	Sale High Cost	EATON VANCE GLOBAL MACRO-I (ID: 277923-72-8)	(2,531.918)	9 42	23,850.67	(24,538 06)	(687.39) L
6/4 6/5	Sale High Cost	JPM STRAT INC OPP FD - SEL FUND 3844 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.74 (ID: 4812A4-35-1)	(851.789)	11.74	10,000.00	(10,193.66)	(193.66) L
6/4 6/5	Sale High Cost	PIMCO COMMODITYPL STRAT-P (ID: 72201P-16-7)	(2,648.974)	7.55	19,999 75	(26,829.95)	(4,265 40) L (2,564 80) S
8/12 8/13	Sale High Cost	NEUBERGER BERMAN EQUITY FDS GCHINA EQ INST (ID: 64122Q-46-5)	(645.161)	12.99	8,380.64	(10,000 00)	(1,619.36) S
9/4 9/8	Sale High Cost	T ROWE PRICE NEW ASIA (ID: 77956H-50-0)	(1,900.070)	14.21	27,000.00	(32,572.43)	(2,876.79) L (2,695 64) S
9/11 9/14	Sale High Cost	JPM STRAT INC OPP FD - SEL FUND 3844 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.53 (ID: 4812A4-35-1)	(2,002.134)	11.53	23,084.61	(23,860 41)	(775.80) L
9/11 9/14	Sale High Cost	JPM INFLATION MGD BD FD - SEL FUND 2037 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.14 (ID: 48121A-56-3)	(1,615.658)	10.14	16,382.77	(16,948 25)	(565 48) S
9/11 9/14	Sale High Cost	INV BALANCED-RISK ALLOC-Y (ID. 00141V-69-7)	(1,342.883)	11.17	15,000.00	(16,987.47)	(1,987.47) L
9/11 9/14	Sale High Cost	DODGE & COX INTL STOCK FUND (ID: 256206-10-3)	(129.400)	38.64	5,000.00	(5,002 60)	(2.60) L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
9/11 9/14	Sale High Cost	DOUBLELINE TOTAL RET BD-I (ID: 258620-10-3)	(2,747.253)	10.92	30,000.00	(31,227.12)	(1,227.12) L
9/11 9/14	Sale High Cost	T ROWE PRICE NEW ASIA (ID· 77956H-50-0)	(1,145.829)	14.59	16,717.65	(19,419.19)	(2,701.54) L
9/11 9/14	Sale High Cost	CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT (ID: 14042Y-60-1)	(446.828)	11.19	5,000.00	(5,250.23)	(250.23) L
10/28 11/2	Sale High Cost	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 94.21 4,710.50 BROKERAGE 0.75 TAX &OR SEC .09 CITIGROUP GLOBAL MKTS INC (ID: 464287-48-1)	(50.000)	94.193	4,709.66	(4,990.75)	(281.09) S
12/11 12/11	LT Capital Gain Distribution	PRUDENTIAL TOTAL RETRN BND-Z 12/10/15 LONG TERM CAPITAL GAINS @ 0.002 PER SHARE AS OF 12/10/15 (ID: 74440B-40-5)	1,755.689	0.002	2.70		
12/14 12/14	LT Capital Gain Distribution	JPM EQ INC FD - SEL FUND 3128 LONG TERM CAPITAL GAINS @ 0.10498 (ID· 4812C0-49-8)	3,557.962	0.105	373.51		
12/14 12/14	LT Capital Gain Distribution	JPM LARGE CAP GRWTH FD - SEL FUND 3118 LONG TERM CAPITAL GAINS @ 1.60013 (ID: 4812C0-53-0)	1,370.587	1.60	2,193.12		
12/15 12/15	LT Capital Gain Distribution	INV BALANCED-RISK ALLOC-Y 12/11/15 LONG TERM CAPITAL GAINS @ 0.188 PER SHARE AS OF 12/11/15 (ID: 00141V-69-7)	1,024.184	0.188	192 55		
12/15 12/15	LT Capital Gain Distribution	HARTFORD CAPITAL APPREC-I 12/14/15 LONG TERM CAPITAL GAINS @ 2.558 PER SHARE AS OF 12/14/15 (ID: 416649-30-9)	948.167	2 558	2,425.50		
12/18 12/18	LT Capital Gain Distribution	THE ARBITRAGE FD-I 12/17/15 LONG TERM CAPITAL GAINS @ 0.055 PER SHARE AS OF 12/17/15 (ID: 03875R-20-5)	1,038.781	0 055	57.28		
12/18 12/18	LT Capital Gain Distribution	GOTHAM ABSOLUTE RETURN-INS 12/17/15 LONG TERM CAPITAL GAINS @ 0.167 PER SHARE AS OF 12/17/15 (ID: 360873-13-7)	2,566.542	0.167	428.92		

001741 0863 of 3392 NSPOOMN6 X1 NYYYNNNN
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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/23 12/23	LT Capital Gain Distribution	BROWN ADV JAPAN ALPHA OPP-IS 12/21/15 LONG TERM CAPITAL GAINS @ 0.020 PER SHARE AS OF 12/21/15 (ID: 115233-57-9)	1,429.283	0.02	27.90		
Total Settled Sales/Maturities/Redemptions					**$313,717.81**	**($315,919.57)**	**($176.87) L** **($7,726.37) S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
4/15 4/20	Purchase	SPDR S&P 500 ETF TRUST @ 210.47 65,666.64 BROKERAGE 4.68 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID: 78462F-10-3)	312.000	210 485	(65,671.32)
4/24 4/27	Purchase	INV BALANCED-RISK ALLOC-Y (ID: 00141V-69-7)	286.885	12.20	(3,500.00)
4/24 4/27	Purchase	NEUBERGER BERMAN EQUITY FDS GCHINA EQ INST (ID: 64122Q-46-5)	645.161	15.50	(10,000.00)
4/24 4/27	Purchase	GOTHAM ABSOLUTE RETURN FUND (ID: 360873-13-7)	1,820 830	13.73	(25,000.00)
4/24 4/27	Purchase	EQUINOX FDS TR EQNX CB STGY I (ID: 29446A-81-9)	1,992.032	12.55	(25,000.00)
4/24 4/27	Purchase	HSBC FDS TOTAL RETURN I (ID: 40428X-15-6)	1,432.665	10 47	(15,000.00)
4/24 4/27	Purchase	HARTFORD CAPITAL APPREC-I (ID: 416649-30-9)	948.167	39.55	(37,500 00)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
4/24 4/29	Purchase	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 99.80 19,960 00 BROKERAGE 3.00 CITIGROUP GLOBAL MKTS INC (ID: 464287-48-1)	200 000	99.815	(19,963.00)
6/4 6/5	Purchase	THE ARBITRAGE FUND-I (ID: 03875R-20-5)	376 223	13.29	(5,000.00)
6/4 6/5	Purchase	GOTHAM ABSOLUTE RETURN FUND (ID: 360873-13-7)	745.712	13.41	(10,000 00)
6/4 6/5	Purchase	GATEWAY FUND-Y (ID: 367829-88-4)	165.673	30 18	(5,000 00)
6/4 6/5	Purchase	T ROWE PRICE NEW ASIA (ID: 77956H-50-0)	577.367	17.32	(10,000.00)
6/4 6/5	Purchase	HSBC FDS TOTAL RETURN I (ID: 40428X-15-6)	716.332	10 47	(7,500 00)
6/4 6/12	Purchase	SPDR S&P 500 ETF TRUST @ 211.4399 5,286 00 BROKERAGE 0.38 SEI FINANCIAL SERVICES CO (ID: 78462F-10-3)	25.000	211.455	(5,286.38)
8/12 8/13	Purchase	BROWN ADV JAPAN ALPHA OPP-IS (ID: 115233-57-9)	462.606	12.97	(6,000.00)
8/12 8/17	Purchase	VANGUARD FTSE EUROPE ETF @ 54.8925 9,057.26 BROKERAGE 2.48 ABEL NOSER CORP (ID: 922042-87-4)	165.000	54 908	(9,059 74)
Total Settled Securities Purchased					**($259,480.44)**

001741 0864 of 3392 NSPOOMN6 X1 NYYYNNNN
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COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments	Currency Gain/Loss USD
1/29	Cost Basis Adj	EATON VANCE GLOBAL MACRO-I RETURN OF CAPITAL ADJUSTMENT FOR 2014 DIVIDENDS (ID: 277923-72-8)	2,531.918	(98 22)	
2/9	Cost Basis Adj	PIMCO UNCONSTRAINED BOND-P RETURN OF CAPITAL ADJUSTMENT FOR 2014 DIVIDENDS (ID: 72201M-45-3)	3,271 896	(14.88)	
Total Cost Adjustments				**($113.10)**	