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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation MEEHAN FOUNDATION		A Employer identification number 13-7099577						
C/O T.MEEHAN, MEEHAN & ASSOC. LLC		B Telephone number (see instructions) (212) 422-5800						
Number and street (or P O box number if mail is not delivered to street address) 39 BROADWAY - 36TH FLOOR								
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10006								
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here. ☐ D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,150,821.								
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☒ if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities		140,516.	140,516.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		400,493.			
b Gross sales price for all assets on line 6a 2,380,945.					
7 Capital gain net income (from Part IV, line 2)			400,493.		
8 Net short-term capital gain.					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 2		-202,394.	-200,684.		
12 Total. Add lines 1 through 11		338,615.	340,325.		
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) ATCH. 3		9,058.			9,058.
b Accounting fees (attach schedule) ATCH. 4		74,550.	37,275.		37,275.
c Other professional fees (attach schedule) [5]		19,126.	19,126.		
17 Interest. ATCH. 6		7,794.	7,794.		
18 Taxes (attach schedule) (see instructions) [7]		9,814.	314.		
19 Depreciation (attach schedule) and depletion.					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH. 8		70,827.	69,969.		848.
24 Total operating and administrative expenses. Add lines 13 through 23.		191,169.	134,478.		47,181.
25 Contributions, gifts, grants paid		482,125.			482,125.
26 Total expenses and disbursements. Add lines 24 and 25		673,294.	134,478.	0.	529,306.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-334,679.			
b Net investment income (if negative, enter -0-)			205,847.		
c Adjusted net income (if negative, enter -0-)					

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Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,930.	23,659.	23,659.
	2	Savings and temporary cash investments	1,546,515.	704,408.	704,408.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	22,135.		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule) ATCH. 9	3,028,673.	3,828,419.	3,808,822.
	c	Investments - corporate bonds (attach schedule).			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans.			
13		Investments - other (attach schedule) ATCH. 10	5,251,683.	4,964,771.	5,613,932.
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,855,936.	9,521,257.	10,150,821.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here. ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund.			
	29	Retained earnings, accumulated income, endowment, or other funds	9,855,936.	9,521,257.	
	30	Total net assets or fund balances (see instructions).	9,855,936.	9,521,257.	
31	Total liabilities and net assets/fund balances (see instructions)	9,855,936.	9,521,257.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	9,855,936.
2	Enter amount from Part I, line 27a.	2	-334,679.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,521,257.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,521,257.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	400,493.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	434,578.	10,947,179.	0.039698
2013	564,889.	10,314,285.	0.054768
2012	281,794.	10,114,418.	0.027861
2011	724,513.	10,400,416.	0.069662
2010	183,364.	10,610,950.	0.017281
2 Total of line 1, column (d)			2 0.209270
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041854
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 10,542,069.
5 Multiply line 4 by line 3			5 441,228.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,058.
7 Add lines 5 and 6			7 443,286.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 529,306.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	2,058.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,058.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,058.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,487.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,487.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,429.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☒ 3,429. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ T.MEEHAN C/O MEEHAN&ASSOC LLC Telephone no ▶ 212-422-5800 Located at ▶ 39 BROADWAY, 36TH FL. NEW YORK, NY ZIP+4 ▶ 10006		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐Form **990-PF** (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,804,632.
b	Average of monthly cash balances	1b	1,277,124.
c	Fair market value of all other assets (see instructions).	1c	5,620,852.
d	Total (add lines 1a, b, and c)	1d	10,702,608.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,702,608.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	160,539.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,542,069.
6	Minimum investment return. Enter 5% of line 5	6	527,103.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	527,103.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,058.
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	2,058.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	525,045.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	525,045.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	525,045.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	529,306.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	529,306.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,058.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	527,248.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				525,045.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			286,350.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>529,306.</u>				
a Applied to 2014, but not more than line 2a			286,350.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions).				
d Applied to 2015 distributable amount.				242,956.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				282,089.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

TERRENCE S. MEEHAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a Paid during the year					
SEE ATTACHED STATEMENT		NONE	PC	GENERAL SUPPORT	482,125.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities			14	140,516.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	400,493.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b ATCH 12 _____		-1,710.		-200,684.	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		-1,710.		340,325.	
13 Total. Add line 12, columns (b), (d), and (e)					338,615.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

STEPHANIE HINES

Preparer's signature

Date

11/03/2016

Check ☐ if self-employed

PTIN

P00191243

Firm's name ▶ EISNERAMPER LLP

Firm's address ► 750 THIRD AVENUE
NEW YORK, NY

10017-2703

Phone no 212-949-8700

Form **990-PF** (2015)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,257.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					123,895.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					5,237.	
		SALE OF SECURITIES: LEGACY PROPERTY TYPE: SECURITIES				P	VAR	AR
41,216.		50,933.					-9,717.	
		SALE OF SECURITIES: LEGACY PROPERTY TYPE: SECURITIES				P	VAR	VAR
168,804.		96,416.					72,388.	
		SALE OF SECURITIES: NESBITT PROPERTY TYPE: SECURITIES				P	VAR	VAR
808,688.		936,771.					-128,083.	
		SALE OF SECURITIES: NESBITT PROPERTY TYPE: SECURITIES				P	VAR	VAR
210,181.		261,100.					-50,919.	
		SALE OF SECURITIES: NESBITT PROPERTY TYPE: SECURITIES				P	VAR	VAR
897,712.		550,869.					346,843.	
		SALE OF SECURITIES: NESBITT PROPERTY TYPE: SECURITIES				P	VAR	VAR
123,955.		88,413.					35,542.	
		ADDITIONAL GAIN ON SALE OF EMERGE ENERGY PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							4,050.	
TOTAL GAIN (LOSS)							<u>400,493.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INT/DIV THROUGH BROKERAGE ACCOUNTS:		
MORGAN STANLEY - LEGACY	60,010.	60,010.
MORGAN STANLEY - NESBITT	33,537.	33,537.
MORGAN STANLEY - CGA	2,723.	2,723.
INTEREST FROM FOSEM II LOAN	22,308.	22,308.
INTEREST FROM IRUPE LOAN	7,710.	7,710.
INT/DIV THROUGH SCHEDULES K-1:		
CHALICE FUND LP	2,962.	2,962.
MILESTONE IV LP	2,969.	2,969.
BLACKSTONE GROUP LP	661.	661.
MG WELLINTON LLC	17.	17.
KKR & CO LP	7,366.	7,366.
TULLIS OPPORTUNITY	78.	78.
TULLIS OPPORTUNITY II	175.	175.
TOTAL	<u>140,516.</u>	<u>140,516.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OTHER PARTNERSHIP INCOME:		
THE CHALICE FUND	-53,746.	-53,746.
THE BLACKSTONE GROUP LP	160.	160.
MG WELLINGTON LLC	-122,033.	-122,033.
KKR & CO LP	1,850.	1,850.
EMERGE ENERGY SERVICES LP	-2,215.	-2,215.
TULLIS OPPORTUNITY FUND II	-26,410.	-26,410.
LESS: (INCOME)/LOSS SUBJECT UBTI		1,710.
TOTALS	<u>-202,394.</u>	<u>-200,684.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	9,058.			9,058.
TOTALS	<u>9,058.</u>			<u>9,058.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING AND BOOKKEEPING EXP.	74,550.	37,275.		37,275.
TOTALS	<u>74,550.</u>	<u>37,275.</u>		<u>37,275.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MONEY MANAGEMENT & CUSTODIAN	19,126.	19,126.
TOTALS	<u>19,126.</u>	<u>19,126.</u>

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST EXPENSES THRU K-1	7,794.	7,794.
TOTALS	<u>7,794.</u>	<u>7,794.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	9,500.	
FOREIGN TAX PAID	314.	314.
TOTALS	<u>9,814.</u>	<u>314.</u>

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DEDUCTIONS THROUGH SCH K-1:			
CHALICE FUND LP	8,408.	8,311.	97.
MILESTONE IV LP	19,763.	19,763.	
BLACKSTONE GROUP LP	80.	80.	
KKR & CO LP	2,384.	2,374.	
EMERGE ENERGY SERVICES LP	1.		1.
TULLIS OPPORTUNITY FUND LP	20,782.	20,782.	
TULLIS OPPORTUNITY FUND II	18,659.	18,659.	
FILING FEES	750.		750.
TOTALS	<u>70,827.</u>	<u>69,969.</u>	<u>848.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MERRILL LYNCH - ZESIGER	33,158.	33,158.	NONE
MORGAN STANLEY - LEGACY	1,418,232.	1,441,331.	1,755,819.
MORGAN STANLEY - NESBITT	1,577,283.	1,778,930.	1,485,249.
MORGAN STANLEY - CGA		575,000.	567,754.
TOTALS	<u>3,028,673.</u>	<u>3,828,419.</u>	<u>3,808,822.</u>

*SEE ATTACHMENTS FOR DETAILS

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
THE CHALICE FUND LP	771,771.	706,650.	320,204.
TULLIS OPPORTUNITY FUND LP	177,242.	125,531.	122,929.
TULLIS OPPORTUNITY FUND II LP	283,289.	179,144.	268,008.
PRINCE STREET FUND LTD	500,000.	500,000.	558,015.
VENUS RELATIVE VALUE (OFFSHORE	206,118.	188,993.	49,452.
MILLENNIUM INTERNATIONAL LTD	1,500,000.	1,500,000.	2,306,324.
MILESTONE VENTURE PTNRS IV LP	275,774.	348,980.	422,195.
KIDFRESH / MG WELLINGTON LLC	187,489.	65,473.	202,240.
HUDSON BAY INTL FUND	500,000.	500,000.	499,222.
CORSAIR	500,000.	500,000.	515,343.
FOSEM II DEBT HOLDING	250,000.	250,000.	250,000.
IRUPE LOAN	100,000.	100,000.	100,000.
TOTALS	<u>5,251,683.</u>	<u>4,964,771.</u>	<u>5,613,932.</u>

MEEHAN FOUNDATION

13-7099577

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
TERENCE S. MEEHAN 39 BROADWAY - 36TH FLOOR NEW YORK, NY 10006	TRUSTEE 5.00	0.	0.		0.
EMILY SOUVAIN MEEHAN 39 BROADWAY - 36TH FLOOR NEW YORK, NY 10006	TRUSTEE 1.00	0.	0.		0.
GRAND TOTALS		0.	0.		0.

MEEHAN FOUNDATION

13-7099577

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME	
		AMOUNT	CODE	AMOUNT	
ORDINARY INCOME/LOSS THRU K-1S	523000	-1,710.	01	-200,684.	
TOTALS		<u>-1,710.</u>		<u>-200,684.</u>	

Account Detail

Basic Securities Account
414-168954-293

MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

STOCKS
COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHESAPEAKE ENERGY CORP (CHK) Rating: S&P: 1; Asset Class: Equities	5/29/12	6,200,000	\$15.491	\$4.500	\$96,041.24	\$27,900.00	\$(68,141.24) LT	---	---
HONEYWELL INTERNATIONAL INC (HON) Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities	12/14/07	2,500,000	59.987	103.570	149,967.50	258,925.00	108,957.50 LT 1	5,950.00	2.29

Account Detail

Basic Securities Account
414-168954-293

MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PFIZER INC (PFE)	12/13/07	14,990,000	23.610	32.280	353,914.25	483,877.20	129,962.95 LT 1	17,988.00	3.71
Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
REALTY INCOME CORP (O)	3/17/14	5,900,000	42.413	51.630	250,238.50	304,617.00	54,378.50 LT R		
	4/13/15	3,530,000	49.551	51.630	174,916.59	182,253.90	7,337.31 ST		
Total		9,430,000			425,155.09	486,870.90	54,378.50 LT 7,337.31 ST	21,614.00	4.43
Rating: Morgan Stanley: 3; Next Dividend Payable 01/15/16; Asset Class: Alt									
SEVENTY SEVEN ENERGY INC COM (SSE)	5/29/12	442,000	13.232	1.050	5,848.64	464.10	(5,384.54) LT	—	—
Rating: Morgan Stanley: 1; Asset Class: Equities									
WAL MART STORES INC (WMT)	9/23/11	5,000,000	44.656	61.300	223,281.50	306,500.00	83,218.50 LT 1	9,800.00	3.19
Rating: Morgan Stanley: 2; S&P: 2; Next Dividend Payable 01/04/16; Asset Class: Equities									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
70.73%	\$1,254,208.22	\$1,564,537.20	\$302,991.67 LT \$7,337.31 ST	\$55,352.00	3.54%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SPDR S&P DIVIDEND (SDY)	10/29/13	2,600,000	\$72.762	\$73.570	\$189,180.08	\$191,282.00	\$2,101.92 LT	\$5,080.00	2.65
Next Dividend Payable 03/2016; Asset Class: Equities									
Percentage of Holdings	8.65%				\$189,180.08	\$191,282.00	\$2,101.92 LT	\$5,080.00	2.66%

Account Detail

Basic Securities Account
414,168954-293

MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

Morgan Stanley

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	\$1,443,388.30	\$1,755,819			
	Less: Tax Adjustment (2,056.87)				
	Adjusted Basis \$1,441,331.43				

TOTAL MARKET VALUE

Account Detail

Active Assets Account
414-169192-293

MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the annual period.

STOCKS
COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMAZON COM INC (AMZN)	10/23/15	200 000	\$599.900	\$675.890	\$119,979.96	\$135,178.00	\$15,198.04	—	—
Rating: Morgan Stanley: 1, S&P: 1; Asset Class: Equities									



Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Active Assets Account
414-169192-293
MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
APPLE INC (AAPL) Rating: Morgan Stanley: 1, S&P: 1, Next Dividend Payable 02/2016; Asset Class: Equities	8/3/15	1,200,000	121.564	105.260	✓ 145,876.87	✓ 126,312.00	(19,564.87) ST	2,496.00	1.97
APPLIED MATERIALS INC (AMAT) Rating: Morgan Stanley: 1, S&P: 2, Next Dividend Payable 03/2016; Asset Class: Equities	9/22/15	8,000,000	15.145	18.670	✓ 121,160.10	✓ 149,360.00	28,199.90 ST	3,200.00	2.14
BANK OF AMERICA CORP (BAC) Rating: Morgan Stanley: 1, S&P: 1, Next Dividend Payable 03/2016; Asset Class: Equities	8/24/15	8,000,000	15.981	16.830	✓ 127,846.50	✓ 134,640.00	6,793.50 ST	1,600.00	1.18
BLACKSTONE GROUP LP (BX) Rating: Morgan Stanley: 1, S&P: 1, Next Dividend Payable 02/2016; Asset Class: Equities	12/15/15	4,500,000	28.801	29.240	✓ 129,602.45	✓ 131,580.00	1,977.55 ST	13,050.00	9.91
CHESAPEAKE ENERGY CORP (CHK) Rating: S&P: 1, Asset Class: Equities	5/22/12	6,500,000	14.258	4.500	92,675.60	29,250.00	(63,425.60) LT		
	8/1/13	1,500,000	23.385	4.500	35,077.16	6,750.00	(28,327.16) LT		
Total		8,000,000			✓ 127,752.76	✓ 36,000.00	(91,752.76) LT		
CHICAGO BRIDGE & IRON CO. N.V. (CBI) Rating: S&P: 1, Next Dividend Payable 03/2016; Asset Class: Equities	8/2/14	2,000,000	63.323	38.990	126,646.50	77,980.00	(48,666.50) LT		
	10/16/14	500,000	46.783	38.990	23,391.40	19,495.00	(3,896.40) LT		
Total		2,500,000			✓ 150,037.90	✓ 97,475.00	(52,562.90) LT	700.00	0.71
DOLLAR GEN CORP NEW COM (DG) Rating: Morgan Stanley: 2, S&P: 1, Next Dividend Payable 01/06/16; Asset Class: Equities	10/21/15	1,600,000	67.528	71.870	✓ 108,045.54	✓ 114,992.00	6,946.46 ST	1,408.00	1.22
HALLIBURTON CO (HAL) Rating: Morgan Stanley: 1, S&P: 2, Next Dividend Payable 03/2016; Asset Class: Equities	4/30/15	2,100,000	49.408	34.040	✓ 103,757.63	✓ 71,484.00	(32,273.63) ST	1,512.00	2.11
INTL BUSINESS MACHINES CORP (IBM) Rating: Morgan Stanley: 2, S&P: 1, Next Dividend Payable 03/2016; Asset Class: Equities	2/24/15	700,000	163.737	137.620	✓ 114,615.59	✓ 96,334.00	(18,281.59) ST	3,640.00	3.77
KKR & CO LP (KKR) Rating: Morgan Stanley: 1, S&P: 1, Next Dividend Payable 02/2016; Asset Class: Equities	5/5/14	6,700,000	22.737	15.590	✓ 152,336.83	✓ 104,453.00	(47,883.83) LT R	10,586.00	10.13
LEGACY RESERVES LP UTS REP LP (LGCY) Next Dividend Payable 02/2016; Asset Class: Alt	12/3/15	5,000,000	2.751	1.750	✓ 13,756.50	✓ 8,750.00	(5,006.50) ST	3,000.00	34.28
MICRON TECH INC (MU) Rating: Morgan Stanley: 1, S&P: 2, Asset Class: Equities	4/2/15	5,600,000	27.221	14.160	✓ 152,437.94	✓ 79,296.00	(73,141.94) ST		
SCHLUMBERGER LTD (SLB) Rating: Morgan Stanley: 1, S&P: 1, Next Dividend Payable 01/08/16; Asset Class: Equities	1/11/12	1,300,000	69.803	69.750	✓ 90,744.18	✓ 90,675.00	(69.18) LT	2,600.00	2.86
WELLS FARGO & CO NEW (WFC) Rating: Morgan Stanley: 2, S&P: 1, Next Dividend Payable 03/2016; Asset Class: Equities	8/17/15	2,000,000	57.057	54.360	✓ 114,113.44	✓ 108,720.00	(5,393.44) ST	3,000.00	2.75

Account Detail

Active Assets Account
414:169192-293
MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	98.76%	\$1,772,064.19	\$1,485,249.00			
		6,865.70				
		\$1,778,929.89				
		PLUS K-1 ADJUSTMENTS				
		ADJUSTED BASIS				

Consulting Group Advisor Active Assets Account
414-039485-293
MEEHAN FOUNDATION
39 BROADWAY 36TH FLOOR

Account Detail

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DOUBLELINE TOTAL RETURN I (DBLTX)	10/16/15	25,068.368	\$10.970	\$10.780	\$275,000.00	\$270,237.01	\$(4,762.99) ST		
	11/3/15	27,598.896	10.870	10.780	300,000.00	297,516.10	(2,483.90) ST		
Total		52,667.264			575,000.00	567,753.11	(7,246.89) ST	23,595.00	4.15
Total Purchases vs Market Value					575,000.00	567,753.11			
Cumulative Cash Distributions						2,709.25			
Net Value Increase/(Decrease)						(4,537.64)			

Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
71.47%	\$575,000.00	\$567,753.11			

MUTUAL FUNDS