Form **990-PF** | **Return of Private Foundation** | OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Department of the Treasury
Internal Revenue Service

2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: MCKEEN FUND

A Employer identification number: 13-7002920

Number and street (or P O box number if mail is not delivered to street address): 222 ROYAL PALM WAY | Room/suite

B Telephone number: 516-741-6767

City or town, state or province, country, and ZIP or foreign postal code: PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 11,990,671.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	491.	491.		STATEMENT 1
	4 Dividends and interest from securities	166,882.	166,882.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	490,749.			
	b Gross sales price for all assets on line 6a 3,447,176.				
	7 Capital gain net income (from Part IV, line 2)		490,749.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	658,122.	658,122.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	135,000.	36,427.		98,573.
	14 Other employee salaries and wages	120,000.	14,400.		105,600.
	15 Pension plans, employee benefits	16,611.	1,993.		14,618.
	16a Legal fees STMT 3	4,284.	0.		4,284.
	b Accounting fees STMT 4	20,254.	0.		20,254.
	c Other professional fees STMT 5	45,213.	45,213.		0.
	17 Interest				
	18 Taxes STMT 6	15,204.	3,052.		0.
	19 Depreciation and depletion	422.	42.		
	20 Occupancy	25,430.	2,543.		22,887.
	21 Travel, conferences, and meetings	3,399.	0.		3,399.
	22 Printing and publications	938.	0.		938.
	23 Other expenses STMT 7	9,262.	970.		8,292.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	396,017.	104,640.		278,845.
	25 Contributions, gifts, grants paid	504,744.			504,744.
	26 **Total expenses and disbursements** Add lines 24 and 25	900,761.	104,640.		783,589.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<242,639.>			
	b **Net investment income** (if negative, enter -0-)		553,482.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<8,130.>	15,995.	15,995.
	2 Savings and temporary cash investments	1,235,059.	332,351.	332,351.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	10,444,221.	11,436,164.	11,634,435.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	358,752.		
	14 Land, buildings, and equipment: basis ▶ 5,951.			
	Less accumulated depreciation STMT 9 ▶ 4,040.	273.	1,911.	1,911.
	15 Other assets (describe ▶ STATEMENT 11)	5,979.	5,979.	5,979.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,036,154.	11,792,400.	11,990,671.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13,650,480.	13,650,480.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<1,614,326.>	<1,858,080.>	
	30 **Total net assets or fund balances**	12,036,154.	11,792,400.	
	31 **Total liabilities and net assets/fund balances**	12,036,154.	11,792,400.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,036,154.
2	Enter amount from Part I, line 27a	2	<242,639.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,793,515.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,115.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,792,400.

Part IV | Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,447,176.		2,956,427.	490,749.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				490,749.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 490,749.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	564,154.	12,762,011.	.044206
2013	823,058.	12,446,529.	.066128
2012	744,501.	12,176,085.	.061145
2011	735,747.	12,937,025.	.056871
2010	709,481.	12,843,271.	.055241

2	**Total** of line 1, column (d)	2	.283591
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056718
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,785,410.
5	Multiply line 4 by line 3	5	668,445.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,535.
7	Add lines 5 and 6	7	673,980.
8	Enter qualifying distributions from Part XII, line 4	8	783,589.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.				
Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	5,535.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	5,535.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,535.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,500.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	14,500.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,965.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 8,965. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUIDESTAR.ORG

14 The books are in care of ▶ ALBERT M VANASCO CPA PC Telephone no. ▶ 516-741-6767
Located at ▶ 1325 FRANKLIN AVENUE STE 335, GARDEN CITY, NY ZIP+4 ▶ 11530

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED		135,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETH A DALY - C/O BESSEMER TR FL 222 ROYAL PALM WAY, PALM BEACH, FL	EXECUTIVE DIRECTOR 35.00	120,000.	7,051.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2015)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	11,451,928.
b	Average of monthly cash balances		1b	505,884.
c	Fair market value of all other assets		1c	7,071.
d	**Total** (add lines 1a, b, and c)		1d	11,964,883.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,964,883.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	179,473.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	11,785,410.
6	**Minimum investment return** Enter 5% of line 5		6	589,271.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	589,271.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 5,535.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,535.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	583,736.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	583,736.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	583,736.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	783,589.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	783,589.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,535.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	778,054.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					583,736.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013	100,445.				
e From 2014	69,635.				
f Total of lines 3a through e		170,080.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 783,589.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					583,736.
e Remaining amount distributed out of corpus		199,853.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		369,933.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		369,933.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013	100,445.				
d Excess from 2014	69,635.				
e Excess from 2015	199,853.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT ATTACHED

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT ATTACHED

c Any submission deadlines:

SEE STATEMENT ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				504,744.
Total			▶ 3a	504,744.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	491.	
4 Dividends and interest from securities			14	166,882.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	490,749.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		658,122.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 658,122.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Patti A Daly | Date | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: ALBERT VANASCO	Preparer's signature	Date: 5/11/16	Check ☐ if self-employed	PTIN: P00267259
Firm's name ▶ ALBERT M VANASCO, CPA, PC.				Firm's EIN ▶ 13-3378820
Firm's address ▶ 1325 FRANKLIN AVENUE SUITE 335 GARDEN CITY, NY 11530				Phone no. (516) 741-6767

Form **990-PF** (2015)

523622
11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BESSEMER - 72G725 SEE SCHEDULE ATTACHED	P	11/03/15	12/29/15
b	BESSEMER - 72G725 SEE SCHEDULE ATTACHED	P	09/05/12	12/18/15
c	BESSEMER - 70G413 SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d	BESSEMER - 70G413 SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
e	BESSEMER - 70G413 SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
f	FIRST MANHATTAN -SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
g	FIRST MANHATTAN -SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,227.		4,357.	<130.>
b	100,000.		105,126.	<5,126.>
c	86,665.		95,285.	<8,620.>
d	519,784.		468,348.	51,436.
e	1,182,651.		1,002,505.	180,146.
f	370,667.		367,271.	3,396.
g	1,121,754.		913,535.	208,219.
h	61,428.			61,428.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<130.>
b				<5,126.>
c				<8,620.>
d				51,436.
e				180,146.
f				3,396.
g				208,219.
h				61,428.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	490,749.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

FIRST MANHATTAN CO.
SCHEDULE OF REALIZED GAINS & LOSSES
As of 12/31/2015

54Z004878 CM494 MGR-069 MCKEEN FUND UNDER NOREEN MCKEEN TR AGMT DTD 7/26/83

NO OF SHARES		DATE BOUGHT	DATE SOLD	NET PROCEEDS	COST OR OTHER BASIS	SHORT TERM GAIN OR LOSS	LONG TERM GAIN OR LOSS
Items for inclusion on Schedule D Part I (Short-term capital gains and losses) and Part II (Long-term capital gains and losses).							
1,600 00000	GROUPE DANONE	07/16/14	01/08/15	100,506.36	122,765.35	-22,258.99	0.00
1,800.00000	INDIVIOR PLC	02/24/12	01/08/15	4,032 18	2,441.33	0.00	1,590.85
3,000.00000	ABBOTT LABS	06/11/13	01/14/15	132,542.07	111,294.40	0.00	21,247.67
3,900 00000	DIAGEO PLC	06/28/13	01/15/15	109,846.19	113,210 80	0.00	-3,364.61
6,000.00000	NOBLE CORPRATION PLC	10/30/14	02/09/15	115,464.64	119,749.00	-4,284.36	0.00
1,500.00000	SPECTRA ENERGY CORP	12/15/06	05/26/15	53,791.51	42,210 00	0 00	11,581 50
500.00000	SPECTRA ENERGY CORP	01/30/07	05/26/15	17,930.50	13,120.00	0.00	4,810.50
1,000.00000	SPECTRA ENERGY CORP	03/22/07	05/26/15	35,861.00	25,132.10	0.00	10,728 90
2,000.00000	VIACOM INC	09/18/12	05/26/15	133,275.74	104,085.00	0 00	29,190 74
3,100 00000	WILLIAMS COS INC	11/01/12	05/26/15	163,124.99	104,729.98	0.00	58,395 01
400 00000	ACTAVIS PLC	05/28/15	06/15/15	124,702.44	124,702.44	0.00	0 00
2,000 00000	WELLS FARGO & CO	04/28/10	07/07/15	111,921.27	64,513.00	0.00	47,408.27
1,000.00000	WELLS FARGO & CO	07/19/10	07/07/15	55,960.64	26,005.00	0.00	29,955.64
800.00000	PERRIGO CO	11/06/14	07/27/15	154,695.83	124,756 84	29,938.99	0.00
1,500.00000	QUALCOMM INC	04/24/14	08/25/15	83,592.31	116,221.15	0.00	-32,628 84
1,000.00000	UNITED TECHNOLOGIES	03/22/07	10/12/15	95,173.24	65,870.00	0 00	29,303 24

Total Gain/Loss:	211,614.52
Long Term Gain/Loss:	208,218.88
Short Term Gain/Loss.	3,395.64

54Z004878	MCKEEN FUND UNDER NOREEN MCKEEN TR AGMT DTD 7/26/83	Total:	1,492,420.91	1,280,806.39	3,395.64	208,218.88

Grand Total Gain/Loss:	211,614 52
Long Term Gain/Loss.	208,218.88
Short Term Gain/Loss:	3,395.64

This schedule is provided for general information purposes. It does not reflect any bond discount or premium amortization nor has it been verified for completeness or accuracy.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST MANHATTAN CO	455.	455.	
IRS	36.	36.	
TOTAL TO PART I, LINE 3	491.	491.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST - 70G413	60,411.	0.	60,411.	60,411.	
BESSEMER TRUST - 72G725	52,754.	0.	52,754.	52,754.	
BESSEMER TRUST - 72G725 CAPITAL GAIN DISTRIBUTION	61,428.	61,428.	0.	0.	
FIRST MANHATTAN CO	53,717.	0.	53,717.	53,717.	
TO PART I, LINE 4	228,310.	61,428.	166,882.	166,882.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,284.	0.		4,284.
TO FM 990-PF, PG 1, LN 16A	4,284.	0.		4,284.

EIN 13-7002920

MCKEEN FUND
TRUSTEE COMPENSATION
FORM 990 PF
PART I - LINE 13
2015

Description	(a) Revenue & Expenses Per Books	(b) Net Investment Income	(d) Disbursements for Charitable Purposes
TRUSTEES ARE PAID COMMISSIONS WHICH ARE ALLOCATED TO THE DIFFERENT CATEGORIES ON THE BASIS OF TIME SPENT.	135,000	36,427	98,573
TOTALS	135,000	36,427	98,573

STATEMENT 2A

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,254.	0.		20,254.
TO FORM 990-PF, PG 1, LN 16B	20,254.	0.		20,254.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - BESSEMER TRUST	12,889.	12,889.		0.
INVESTMENT FEES - FIRST MANHATTAN CO	32,324.	32,324.		0.
TO FORM 990-PF, PG 1, LN 16C	45,213.	45,213.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	3,052.	3,052.		0.
FEDERAL EXCISE TAXES	12,152.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,204.	3,052.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	7,081.	708.		6,373.
PAYROLL EXPENSE	2,181.	262.		1,919.
TO FORM 990-PF, PG 1, LN 23	9,262.	970.		8,292.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8

DESCRIPTION	AMOUNT
NET DIFFERENCE BETWEEN YEAR OF RECEIPT ON INCOME AND 1099 REPORTING	1,115.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,115.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	2,069.	2,069.	0.	0.
OFFICE EQUIPMENT	911.	911.	0.	0.
OFFICE EQUIPMENT	911.	888.	23.	23.
EQUIPMENT	2,060.	172.	1,888.	1,888.
TO 990-PF, PART II, LN 14	5,951.	4,040.	1,911.	1,911.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-SUMMARY 1	8,060,296.	7,978,853.
SEE ATTACHED-SUMMARY 2	3,375,868.	3,655,582.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,436,164.	11,634,435.

FORM 990-PF	OTHER ASSETS	STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY	2,979.	2,979.	2,979.
RETAINER	3,000.	3,000.	3,000.
TO FORM 990-PF, PART II, LINE 15	5,979.	5,979.	5,979.

EIN 13-7002920

MCKEEN FUND
FORM 990 PF
PART II - LINE 2
2015

	12/31/15 TAX COSTS	MARKET VALUE AMOUNT
SAVINGS AND TEMPORARY INVESTMENTS		
SUMMARY 1 - Bessemer Trust INV663	102,836	102,836
SUMMARY 2 - 1st Manhattan 54Z004878-1-06	229,515	229,515
TOTAL - LINE 2	332,351	332,351

5/5/2016

MCKEEN FUND
BALANCE SHEET-SECURITIES
2015

PART II

		TAX COST BESSEMER TRUST 9V0639	TAX COST BESSEMER TRUST INV663	TAX COST FIRST MANHATTAN	TAX COST OTHER	TAX COST TOTAL	FMV 9V0639	FMV BESSEMER INV663	FMV FIRST MANHATTAN	FMV OTHER	FMV TOTAL
LINE											
	1 CASH-NON INTEREST BEARING	15,995 00				15,995 00	15,995 00				15,995 00
	2 SAVINGS AND TEMPORARY CASH										
	INVESTMENTS		102,836 00	229,515 00		332,351 00		102,836 00	229,515 00		332,351 00
	INVESTMENTS					-					-
	FOREIGN CURRENCY CONTRACTS										
10A	INVESTMENTS										
	US GOVERNMENT OBLIGATIONS			998,771 00		998,771 00			999,780 00		999,780 00
	US GOVERNMENT BONDS					-					-
	CORP STOCK		4,469,732 00	2,377,097 00		6,846,829 00		4,508,521 00	2,655,802 00		7,164,323 00
	CORP BONDS					-					-
	MUTUAL FUNDS		3,590,564 00			3,590,564 00		3,470,332 00			3,470,332 00
	BONDS-OTHER					-					
	COMMODITIES					-					-
											-
	OTHER ASSETS										
	FIXED ASSETS				1,911 00	1,911 00				1,911 00	1,911 00
	SECURITY				2,979 00	2,979 00				2,979 00	2,979 00
	RETAINER				3,000 00	3,000 00				3,000 00	3,000 00
	TOTAL	15,995 00	8,163,132 00	3,605,383 00	7,890 00	11,792,400 00	15,995 00	8,081,689 00	3,885,097 00	7,890 00	11,990,671 00

Trade date basis

Account Holdings Summary

		Tax cost	Market value		Percent of account	Unrealized amount	Gain/(loss) percent	Estimated annual income	Current yield
Cash and Short Term		$102,836	$102,836		1 3%			$121	
Fixed Income		3,590,564	3,470,332		42 9	(120,232)	(3 3%)	45,292	1 31
Large Cap Core	8060,296	899,510	1,011,365	7978853	12 5	111,855	12 4%	23,496	2 32
Large Cap Strategies		1,845,083	1,854,928		23 0	9,845	0 5%	15,023	0 81
Strategic Opportunities		1,725,139	1,642,228		20 3	(82,911)	(4 8%)	26,502	1 61
Total value of account		**$8,163,132**	**$8,081,689**		**100.0%**	**($81,443)**	**(1.0%)**	**$110,434**	**1.37%**

Summary 1

Trade date basis

Account Holdings

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE (70G413)			$454		$454	0 4%			
CASH AVAILABLE (72G725)			3,955		3,955	3 8			
CASH IN PROCESS (72G725)			4,227		4,227	4 1			
FED TRUST UST OBLIG #59 (72G725) 0 130%	94,200	1 00	94,200	1 000	94,200	91 6		121	0 13
Total cash and short term			**$102,836**		**$102,836**	**100.0%**		**$121**	

Fixed Income

Funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW FIXED INCOME FUND *(OWFIX)* BOOK COST 3,598,657	312,361 142	$11.49	$3,590,564	$11 110	$3,470,332	100 0%	($120,232)	$45,292	1 31%
Total fixed income			**$3,590,564**		**$3,470,332**	**100.0%**	**($120,232)**	**$45,292**	**1.31%**

Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOLLAR GENERAL CORP *(DG)*	375	$43 66	$16,372	$71 870	$26,951	4 3%	$10,579	$330	1 22%
MACY'S INC *(M)*	175	33 20	5,810	34 980	6,121	1 0	311	252	4 12
NIKE INC CL B *(NKE)*	500	41 54	20,769	62 500	31,250	5 0	10,481	320	1 02
ROYAL CARIBBEAN CRUISES LD *(RCL)*	125	81 54	10,193	101 210	12,651	2 0	2,458	187	1 48

Statement dated December 31, 2015
INV663 - MCKEEN FUND

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary - continued									
YUM BRANDS INC *(YUM)*	150	72 17	10,825	73 050	10,957	1 8	132	276	2 52
Total Consumer discretionary			**$63,969**		**$87,930**	**14.1%**	**$23,961**	**$1,365**	**1.55%**
Consumer staples									
CVS HEALTH CORP *(CVS)*	200	$37 36	$7,471	$97 770	$19,554	3 1%	$12,083	$340	1 74%
PEPSICO INC *(PEP)*	225	94 47	21,256	99 920	22,482	3 6	1,226	632	2 81
WAL-MART STORES INC *(WMT)*	200	65 84	13,167	61 300	12,260	2 0	(907)	392	3 20
Total Consumer staples			**$41,894**		**$54,296**	**8.7%**	**$12,402**	**$1,364**	**2.51%**
Energy									
CONOCOPHILLIPS *(COP)*	**295**	**$60.79**	**$17,932**	**$46.690**	**$13,773**	**2.2%**	**($4,159)**	**$873**	**6 34%**
Financials									
ACE LIMITED *(ACE)*	175	$52 17	$9,130	$116 850	$20,448	3 3%	$11,318	$469	2 29%
AMERICAN INTL GROUP INC *(AIG)*	195	41 04	8,002	61 970	12,084	1 9	4,082	218	1 81
CITIGROUP INC *(C)*	230	30 56	7,028	51 750	11,902	1 9	4,874	46	0 39
DISCOVER FINANCIAL SVCS *(DFS)*	475	57 99	27,546	53 620	25,469	4 1	(2,077)	532	2 09
KEYCORP NEW *(KEY)*	1,450	12.82	18,583	13 190	19,125	3.1	542	435	2 27
MORGAN STANLEY GRP INC *(MS)*	500	29 28	14,638	31 810	15,905	2 6	1,267	300	1 89
Total Financials			**$84,927**		**$104,933**	**16 9%**	**$20,006**	**$2,000**	**1 91%**
Health care									
AETNA INC NEW *(AET)*	110	$41 71	$4,588	$108 120	$11,893	1 9%	$7,305	$110	0 92%
JOHNSON & JOHNSON *(JNJ)*	235	76.51	17,979	102 720	24,139	3 9	6,160	705	2 92
PFIZER INC *(PFE)*	810	29 30	23,733	32 280	26,146	4 2	2,413	972	3 72
ST JUDE MEDICAL INC *(STJ)*	200	67 40	13,479	61 770	12,354	2 0	(1,125)	232	1 88
THERMO FISHER SCIENTIFIC *(TMO)*	150	57 79	8,668	141 850	21,277	3 4	12,609	90	0 42
ZIMMER BIOMET HOLDINGS INC *(ZBH)*	230	61 17	14,068	102 590	23,595	3 8	9,527	202	0 86
Total Health care			**$82,515**		**$119,404**	**19.2%**	**$36,889**	**$2,311**	**1.94%**
Industrials									
ILLINOIS TOOL WORKS INC *(ITW)*	120	$61 41	$7,369	$92 680	$11,121	1 8%	$3,752	$264	2 37%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Industrials - continued									
NIELSEN HOLDINGS PLC *(NLSN)*	395	32 28	12,749	46 600	18,407	3 0	5,658	442	2 40
RAYTHEON CO NEW *(RTN)*	300	97 38	29,215	124 530	37,359	6 0	8,144	804	2 15
UNION PACIFIC CORP *(UNP)*	160	77 65	12,424	78 200	12,512	2 0	88	352	2 81
UNITED RENTALS INC *(URI)*	145	95 02	13,778	72 540	10,518	1 7	(3,260)		
Total Industrials			**$75,535**		**$89,917**	**14.5%**	**$14,382**	**$1,862**	**2.07%**
Information technology									
ALPHABET INC CLASS C *(GOOG)*	40	$721 78	$28,871	$758.880	$30,355	4 9%	$1,484		
APPLE INC *(AAPL)*	420	70 88	29,769	105 260	44,209	7 1	14,440	873	1 98
AVAGO TECHNOLOGIES *(AVGO)*	100	34 31	3,431	145 150	14,515	2 3	11,084	176	1 21
CDW CORP/DE *(CDW)*	225	38 38	8,636	42 040	9,459	1 5	823	96	1 02
NXP SEMICONDUCTORS NV *(NXPI)*	275	59 07	16,243	84 250	23,168	3 7	6,925		
Total Information technology			**$86,950**		**$121,706**	**19.5%**	**$34,756**	**$1,145**	**0.94%**
Utilities									
AMERICAN WATER WORKS CO *(AWK)*	325	$39 57	$12,861	$59 750	$19,418	3 1%	$6,557	$442	2 28%
EDISON INTERNATIONAL *(EIX)*	200	60 88	12,175	59 210	11,842	1 9	(333)	384	3 24
Total Utilities			**$25,036**		**$31,260**	**5.0%**	**$6,224**	**$826**	**2.64%**
Total large cap core - u.s.			**$478,758**		**$623,219**	**100.0%**	**$144,461**	**$11,746**	**1.88%**

Large Cap Core - Non U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACCOR	200	$51 44	$10,287	$43 439	$8,687	2 2%	($1,600)	$206	2 37%
BRIDGESTONE CORP ADR *(BRDCY)*	500	18 12	9,060	17 349	8,674	2 2	(386)	189	2 18
KINGFISHER ORD	2,450	5 87	14,387	4 858	11,903	3 1	(2,484)	362	3 04

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary - continued									
NISSAN MOTOR	1,350	10 08	13,607	10 645	14,371	3 7	764	471	3 28
PANDORA A/S ADR *(PNDZY)*	350	16 10	5,636	31 733	11,106	2 9	5,470	73	0 66
SKY PLC ADR *(SKYAY)*	250	62 53	15,632	65 559	16,389	4 2	757	496	3 03
TATA MOTORS LTD ADR *(TTM)*	300	32 24	9,671	29 470	8,841	2 3	(830)	42	0 48
Total Consumer discretionary			**$78,280**		**$79,971**	**20.6%**	**$1,691**	**$1,839**	**2.30%**
Consumer staples									
J SAINSBURY SPN ADR NEW *(JSAIY)*	895	$22 86	$20,456	$15 258	$13,655	3 5%	($6,801)	$637	4 67%
SVENSKA CL AKTIBLGT ADR *(SVCBY)*	350	28 12	9,841	29 239	10,233	2 6	392	141	1 39
UNILEVER NV	450	38 38	17,271	43 548	19,596	5 0	2,325	557	2 84
WILMAR INTERNATIONAL ADR *(WLMIY)*	650	26 53	17,247	20 724	13,470	3 5	(3,777)	338	2 51
Total Consumer staples			**$64,815**		**$56,954**	**14.6%**	**($7,861)**	**$1,673**	**2.94%**
Energy									
ENCANA CORP	900	$14 11	$12,703	$5 065	$4,558	1 2%	($8,145)	$181	3 98%
ENI S P A ADR *(E)*	250	35 35	8,837	29 800	7,450	1 9	(1,387)	383	5 14
SINOPEC/CHINA PETE&CHM ADR *(SNP)*	134	82 71	11,083	59 980	8,037	2 1	(3,046)	381	4 74
Total Energy			**$32,623**		**$20,045**	**5.2%**	**($12,578)**	**$945**	**4.71%**
Financials									
BNP PARIBAS SPON ADR *(BNPQY)*	415	$25 65	$10,646	$28 369	$11,773	3 0%	$1,127	$239	2 04%
DBS GROUP HLDGS LTD ADR *(DBSDY)*	350	50 70	17,746	47 059	16,470	4 2	(1,276)	597	3 63
HSBC HLDGS PLC ADR *(HSBC)*	475	51 48	24,454	39 470	18,748	4 8	(5,706)	1,187	6 33
ING GROEP N V CVA NTFL	900	16 12	14,511	13 518	12,167	3 1	(2,344)	723	5 94
MEDIOBANCA SPA ADR *(MDIBY)*	850	10 32	8,775	9 652	8,204	2 1	(571)	147	1 79
ORIX CORP	800	16 35	13,076	14 272	11,418	2 9	(1,658)	299	2 62
RSA INS GRP INC SPON ADR *(RSNAY)*	830	8 87	7,365	6 286	5,217	1 3	(2,148)	71	1 36
SIAM COMM BANK UNSP ADR *(SMUUY)*	300	17 73	5,319	13 283	3,984	1 0	(1,335)	172	4 32
WHARF HOLDINGS ADR *(WARFY)*	925	11 27	10,425	11 097	10,264	2 6	(161)	380	3 70
Total Financials			**$112,317**		**$98,245**	**25.0%**	**($14,072)**	**$3,815**	**3.88%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Health care									
ASTRAZENECA PLC	**275**	**$73.72**	**$20,273**	**$68.069**	**$18,719**	**4.8%**	**($1,554)**	**$740**	**3.95%**
Industrials									
ITOCHU CORP ADR *(ITOCY)*	**350**	**$19.54**	**$6,838**	**$23.974**	**$8,390**	**2.2%**	**$1,552**	**$208**	**2.49%**
Information technology									
ATOS	125	$76 46	$9,557	$84 099	$10,512	2 7%	$955	$108	1 03%
ERICSSON LM TEL CO CL B	900	11 28	10,150	9 711	8,740	2 3	(1,410)	361	4 13
HITACHI LTD ADR *(HTHIY)*	175	58 09	10,166	57 484	10,059	2 6	(107)	143	1 43
NOKIA AB ORD SHS	2,250	6 78	15,266	7 161	16,112	4 2	846	342	2 12
Total Information technology			**$45,139**		**$45,423**	**11.8%**	**$284**	**$954**	**2.10%**
Materials									
RIO TINTO LTD	325	$41 70	$13,552	$32 549	$10,578	2 7%	($2,974)	$704	6 66%
SUMITOMO METAL MIN CO LTD *(SMMYY)*	350	14 04	4,913	12 299	4,304	1 1	(609)	97	2 26
Total Materials			**$18,465**		**$14,882**	**3.8%**	**($3,583)**	**$801**	**5.38%**
Telecom services									
CHINA TELECOM ADR *(CHA)*	265	$59 61	$15,797	$46 450	$12,309	3 2%	($3,488)	$292	2 37%
KDDI CORP ADR *(KDDIY)*	820	5 78	4,736	13 109	10,749	2 8	6,013	152	1 42
Total Telecom services			**$20,533**		**$23,058**	**6.0%**	**$2,525**	**$444**	**1.93%**
Utilities									
ELECTRIC PWR DEV CORP	400	$35 61	$14,245	$35 983	$14,393	3 7%	$148	$232	1 62%

Trade date basis

Utilities - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
TOKYO GAS LTD ADR *(TKGSY)*	425	17 00	7,224	18 980	8,066	2 1	842	99	1 24
Total Utilities			**$21,469**		**$22,459**	**5.8%**	**$990**	**$331**	**1.47%**
Total large cap core - non u.s.			**$420,752**		**$388,146**	**100.0%**	**($32,606)**	**$11,750**	**3.03%**

Large Cap Strategies

Large cap strategies funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW LARGE CAP STRATEGIES FD *(OWLSX)* BOOK COST 1,743,307	148,751 243	$12 40	$1,845,083	$12 470	$1,854,928	100 0%	$9,845	$15,023	0 81%
Total large cap strategies			**$1,845,083**		**$1,854,928**	**100.0%**	**$9,845**	**$15,023**	**0.81%**

Strategic Opportunities

Strategic Opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW STRATEGIC OPPTYS FUND *(OWSOX)* BOOK COST 1,770,055	226,514 315	$7 62	$1,725,139	$7 250	$1,642,228	100 0%	($82,911)	$26,502	1 61%
Total strategic opportunities			**$1,725,139**		**$1,642,228**	**100.0%**	**($82,911)**	**$26,502**	**1.61%**
Total value of account			**$8,163,132**		**$8,081,689**		**($81,443)**	**$110,434**	**1.37%**

	Market value
Total interest and dividends accrued	1,130
Total value of account including accruals	**$8,082,819**

[redacted]

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/Loss	0 00	3,714 48	-83,549 27
Long-Term Gain/Loss	0 00	208,218 88	363,264 10
Net Gain/Loss	**0.00**	**211,933.36**	**279,714.83**

This summary excludes transactions where cost basis information is not available

Client Service Information

Your Investment Advisor: 069
TIMOTHY MUCCIA & DAVID MUCCIA

Summary 2

Your Account Information

Tax Lot Default Disposition Method

Default Method for Mutual Funds FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan FIRST IN FIRST OUT
Default Method for all Other Securities FIRST IN FIRST OUT

Bond Amortization Elections:
Amortize premium on taxable bonds based on Constant Yield Method Yes
Accrual market discount method for all other bond types Constant Yield Method
Include market discount in income annually No

Copies of Statement Sent

BETH ANN DALY
At your request copies of this statement have been sent to the above

Electronic Delivery

You have not selected any account communications for electronic delivery To register and turn off paper communications, log-in to your account or contact your Investment Advisor for more information

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 6.00% of Portfolio									
Cash Balance				223,082.78	229,514 97				
Total Cash, Money Funds, and Bank Deposits				**$223,082.78**	**$229,514.97**	**$0.00**	**$0.00**		

Brokerage Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 26.00% of Portfolio *(In CUSIP Sequence)*									
U.S.Treasury Securities									
UNITED STATES TREAS BILLS			**Security Identifier: 912796HF9**						
0 000% 03/10/16 B/E DTD 09/10/15									
09/10/15 *	1,000,000 000	99.8770	998,770 71	99.9780	999,780 00	1,009.29	0 00		
			Original Cost Basis. $998,770 71						
Total U.S. Treasury Securities	**1,000,000.000**		**$998,770.71**		**$999,780.00**	**$1,009.29**	**$0.00**	**$0.00**	
Total Fixed Income	**1,000,000.000**		**$998,770.71**		**$999,780.00**	**$1,009.29**	**$0.00**	**$0.00**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 68.00% of Portfolio								
Common Stocks								
ALLERGAN PLC COM SHS			**Security Identifier: AGN**					
ISIN#IE00BY9D5467			CUSIP G0177J108					
05/28/15	400 000	311.7560	124,702 44	312 5000	125,000 00	297 56		
10/16/15	100 000	276 1270	27,612.65	312.5000	31,250 00	3,637 35		
Total Covered	**500.000**		**152,315.09**		**156,250.00**	**3,934.91**		
Total	**500.000**		**$152,315.09**		**$156,250.00**	**$3,934.91**	**$0.00**	
RECKITT BENCKISER GROUP PLC SLOUGH SHS			**Security Identifier: RBGPF**					
ISIN#GB00B24CGK77			CUSIP: G74079107					
02/24/12	1,800.000	53 2010	95,761 97	92.5630	166,613.57	70,851 60		
PERRIGO CO PLC SHS			**Security Identifier: PRGO**					
ISIN#IE00BGH1M568			CUSIP G97822103					
11/13/15	1,000 000	140.6670	140,666.50	144 7000	144,700.00	4,033.50	500 00	0 34%
AMERICAN INTL GROUP INC COM NEW			**Security Identifier: AIG**					
			CUSIP: 026874784					
05/28/14	2,700 000	53 4290	144,259 00	61.9700	167,319 00	23,060 00	3,024 00	1 80%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ANHEUSER BUSCH INBEV SA NV SPONSORED ADR ISIN#US03524A1088			**Security Identifier: BUD** CUSIP 03524A108					
11/02/12	1,000 000	83 5120	83,512.10	125.0000	125,000.00	41,487.90	3,223 62	2 57%
01/31/13	300 000	87.0930	26,127.88	125 0000	37,500 00	11,372.12	967 09	2 57%
Total Covered	**1,300.000**		**109,639.98**		**162,500.00**	**52,860.02**	**4,190.71**	
Total	**1,300.000**		**$109,639.98**		**$162,500.00**	**$52,860.02**	**$4,190.71**	
ARAMARK COM			**Security Identifier: ARMK** CUSIP 03852U106					
07/14/14	4,500 000	27 1500	122,176 60	32 2500	145,125 00	22,948.40	1,710 00	1 17%
07/15/14	250 000	27 0980	6,774.45	32.2500	8,062 50	1,288.05	95 00	1 17%
Total Covered	**4,750.000**		**128,951.05**		**153,187.50**	**24,236.45**	**1,805.00**	
Total	**4,750.000**		**$128,951.05**		**$153,187.50**	**$24,236.45**	**$1,805.00**	
BERKSHIRE HATHAWAY INC DEL CL B NEW			**Security Identifier: BRK B** CUSIP: 084670702					
12/10/07 *,3	500 000	99 5500	49,775 00	132 0400	66,020 00	16,245 00		
07/16/09 *,3	250 000	58.4980	14,624.60	132 0400	33,010 00	18,385 40		
Total Noncovered	**750.000**		**64,399.60**		**99,030.00**	**34,630.40**		
09/18/12	350 000	88 5210	30,982.50	132.0400	46,214.00	15,231 50		
Total Covered	**350.000**		**30,982.50**		**46,214.00**	**15,231.50**		
Total	**1,100.000**		**$95,382.10**		**$145,244.00**	**$49,861.90**	**$0.00**	
BLOCK H & R INC			**Security Identifier: HRB** CUSIP 093671105					
01/09/15	3,800 000	33.2290	126,268.98	33 3100	126,578.00	309 02	3,040 00	2 40%
05/07/15	500.000	30.8400	15,419.90	33.3100	16,655 00	1,235.10	400 00	2 40%
Total Covered	**4,300.000**		**141,688.88**		**143,233.00**	**1,544.12**	**3,440.00**	
Total	**4,300.000**		**$141,688.88**		**$143,233.00**	**$1,544.12**	**$3,440.00**	
BROOKFIELD ASSET MGMT INC VTG SHS CL A ISIN#CA1125851040			**Security Identifier: BAM** CUSIP. 112585104					
03/09/12	4,500 000	20 8240	93,706.60	31.5300	141,885 00	48,178 40	2,160 00	1 52%
04/30/13	300 000	25 6290	7,688 80	31.5300	9,459.00	-1,770 20	144.00	1 52%
Total Covered	**4,800.000**		**101,395.40**		**151,344.00**	**49,948.60**	**2,304.00**	
Total	**4,800.000**		**$101,395.40**		**$151,344.00**	**$49,948.60**	**$2,304.00**	
DANAHER CORP COM			**Security Identifier: DHR** CUSIP 235851102					
10/23/12	2,000 000	52 2480	104,495 00	92 8800	185,760 00	81,265 00	1,080.00	0 58%
GRACE W R & CO DEL NEW COM			**Security Identifier: GRA** CUSIP: 38388F108					

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GRACE W R & CO DEL NEW COM *(continued)*								
02/06/15	1,200.000	100 4200	120,504 52	99.5900	119,508.00	-996 52		
MERCK & CO INC NEW COM			**Security Identifier: MRK** CUSIP· 58933Y105					
01/14/15	2,100 000	62 8020	131,884 00	52·8200	110,922 00	-20,962 00	3,864 00	3 48%
MICROSOFT CORP COM			**Security Identifier: MSFT** CUSIP 594918104					
09/19/12	3,200.000	31 1340	99,629.16	55.4800	177,536 00	77,906 84	4,608 00	2 59%
NESTLE SA SPONSORED ADR REPSTG REG SHS ISIN#US6410694060			**Security Identifier: NSRGY** CUSIP: 641069406					
06/11/13	1,900.000	67 1210	127,530.39	74.4760	141,504.40	13,974.01	3,628.65	2 56%
RANGE RES CORP COM			**Security Identifier: RRC** CUSIP: 75281A109					
10/19/11	1,000 000	71 7750	71,775.00	24 6100	24,610.00	-47,165 00	160 00	0 65%
12/10/12	500.000	63.7900	31,895.00	24.6100	12,305 00	-19,590 00	80.00	0 65%
09/02/14	200 000	76 5640	15,312 76	24 6100	4,922 00	-10,390·76	32 00	0.65%
Total Covered	**1,700.000**		**118,982.76**		**41,837.00**	**-77,145.76**	**272.00**	
Total	**1,700.000**		**$118,982.76**		**$41,837.00**	**-$77,145.76**	**$272.00**	
SERVICE CORP INTL			**Security Identifier: SCI** CUSIP 817565104					
04/01/15	5,300 000	26 1520	138,603.57	26 0200	137,906.00	-697 57	2,544 00	1 84%
WELLS FARGO & CO NEW COM			**Security Identifier: WFC** CUSIP· 949746101					
07/07/15	3,000 000	55 9980	167,995.00	54 3600	163,080.00	-4,915 00	4,500 00	2 75%
WILLIAMS COS INC COM			**Security Identifier: WMB** CUSIP· 969457100					
05/26/15	2,500.000	52.3000	130,750 00	25.7000	64,250 00	-66,500.00	6,400 00	9 96%

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ZIMMER BIOMET HLDGS INC COM				**Security Identifier: ZBH** CUSIP 98956P102				
06/11/14	1,200 000	105 5520	126,662 56	102.5900	123,108 00	-3,554.56	1,056 00	0 85%
Total Common Stocks			**$2,377,096.93**		**$2,655,802.47**	**$278,705.54**	**$43,216.36**	
Total Equities			**$2,377,096.93**		**$2,655,802.47**	**$278,705.54**	**$43,216.36**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$3,605,382.61**	**$3,885,097.44**	**$279,714.83**	**$0.00**	**$43,216.36**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	120108	SL	5.00	16	2,069.			2,069.	2,069.		0.
2	OFFICE EQUIPMENT	120108	SL	7.00	16	911.			911.	791.		120.
3	OFFICE EQUIPMENT	030109	SL	7.00	16	911.			911.	758.		130.
4	EQUIPMENT	081215	SL	5.00	16	2,060.			2,060.			172.
	* TOTAL 990-PF PG 1 DEPR					5,951.		0.	5,951.	3,618.	0.	422.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					3,891.		0.	3,891.	3,618.		
	ACQUISITIONS					2,060.		0.	2,060.	0.		
	DISPOSITIONS					0.		0.	0.	0.		
	ENDING BALANCE					5,951.		0.	5,951.	3,618.		
	ENDING ACCUM DEPR									4,040.		
	ENDING BOOK VALUE									1,911.		

528102
04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

STATEMENT 14 - 990PF, 2015 PART VIII – LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES J DALY C/O BESSEMER TRUST OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	TRUSTEE 30 or more hours	90,000.	0.	0.
BETH A. DALY C/O BESSEMER TRUST OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	TRUSTEE For services rendered in 2014 as trustee	45,000.	0.	0.
	GRAND TOTAL	135,000.	0.	0.

MCKEEN FUND
FORM 990 PF
CASH DEEMED FOR CHARITABLE PURPOSES
PART X, LINE 4
2015

The foundation has excluded from assets used in the minimum investment return computation the reasonable cash balances necessary to cover current administration and other normal and current disbursements directly related to it's charitable activities. The amount is equivalent to 1.5% of the assets used in the computation.

EIN 13-7002920

MCKEEN FUND
FORM 990 PF
PART XV
2015

Line 2A McKeen Fund
c/o James J. Daly, Trustee
Bessemer Trust Company of Florida
222 Royal Palm Way
Palm Beach, Florida 33480
Tele # (561)655-4030

2B Letter with supporting documentation and proof of Section 501 (c) (3) status.

2D The McKeen Fund makes grants only to other organizations described in sections 170(c), 501(c)(3) and 2055 (a) of the Internal Revenue Code, including, but not limited to, hospitals, universities, social welfare organizations and cultural institutions.

Of particular interest is providing for the maintenance and support of programs which are for the aged and infirmed, mentally challenged, disadvantaged children and for the education of persons studying for the priesthood.

SUPPLEMENTARY INFORMATION
FORM 990 PF
PART XV- LINE 3A
2015

		Foundation Status of Recipient	PURPOSE	AMOUNT
1/8/2015	John's Island Foundation	PC	General Purpose	$ 5,000
1/14/2015	Cardinal Newman Society	PC	General Purpose	$ 2,000
1/21/2015	Indian River Symphonic Association	PC	General Purpose	$ 500
1/21/2015	Vero Beach Opera, Inc.	PC	Music Education	$ 500
1/21/2015	Literacy Services of Indian River County	PC	Education	$ 1,000
1/21/2015	Our Father's Table II	PC	Youth & Family Services	$ 1,000
2/13/2015	Youth Guidance Donation Fund	PC	Youth & Family Services	$ 2,000
2/13/2015	Holy Cross Church	PC	General Purpose	$ 5,000
2/13/2015	Indian River Community Foundation	PC	Education	$ 3,000
2/27/2015	Lourdes Noreen McKeen Residence	PC	Eldercare	$ 10,000
2/27/2015	The Viscardi Center Inc	PC	Disability Services	$ 10,000
3/11/2015	Mollie Biggane Melanoma Foundation Inc	PC	Healthcare	$ 5,000
3/11/2015	Senior Resource Association Inc	PC	Eldercare	$ 7,500
3/11/2015	South Nassau Communities Hospital	PC	Youth Program	$ 10,000
3/11/2015	Stecher & Horowitz Foundation	PC	Music Education	$ 1,000
3/16/2015	SafeSpace, Inc	PC	Youth & Family Services	$ 3,000
3/16/2015	Indian River Medical Center Foundation	PC	General Purpose	$ 10,000
3/16/2015	Brooklyn Jesuit Prep	PC	Education	$ 25,000
4/1/2015	Interfaith Nutrition Network	PC	Youth & Family Services	$ 5,000
4/1/2015	Winthrop University Hospital Assoc	PC	General Purpose	$ 5,000
4/10/2015	Mental Health Association Indian River	PC	Family Services	$ 8,000
4/22/2015	The Viscardi Center, Inc	PC	Disability Services	$ 10,000
4/27/2015	Discalced Carmelite Nuns	PC	General Purpose	$ 20,000
5/8/2015	Ozanam Hall of Queens Nursing	PC	Eldercare	$ 5,000
5/8/2015	Telecare	PC	General Purpose	$ 5,000
5/9/2015	Fordham University	PC	General Purpose	$ 2,500
5/9/2015	Order of Malta, American Association	PC	General Purpose	$ 2,000
5/19/2015	Garden City Historical Society	PC	General Purpose	$ 5,000
5/19/2015	Chaminade Development Fund, Inc	PC	Education	$ 5,000
5/19/2015	Horizons for Homeless Children	PC	Youth & Family Services	$ 10,000

SUPPLEMENTARY INFORMATION
FORM 990 PF
PART XV- LINE 3A
2015

		Foundation Status of Recipient	PURPOSE	AMOUNT
6/3/2015	The Compass Church	PC	General Purpose	$ 7,500
6/11/2015	Nature Conservancy	PC	General Purpose	$ 5,000
6/15/2015	Indian River Hospital Foundation, Inc.	PC	Medical Education	$ 10,344
6/15/2015	New York Presbyterian Hospital	PC	Medical Education	$ 15,000
6/15/2015	Tomorrow's Hope Foundation	PC	General Purpose	$ 5,000
6/30/2015	Colgate University	PC	Athletic Program	$ 13,000
7/7/2015	Gifford Youth Activity Center	PC	Youth & Family Services	$ 7,000
7/7/2015	Brooklyn Jesuit Prep	PC	Education	$ 10,000
7/7/2015	Mercy Haven	PC	General Purpose	$ 10,000
7/7/2015	St. Christopher's Inn	PC	General Purpose	$ 12,500
7/20/2015	Murray-Weigel Hall	PC	Eldercare	$ 10,000
8/5/2015	L.I. Caddie Scholarship Fund, Inc	PC	Education	$ 2,000
8/11/2015	Holy Name Society of the Police Dept in the City of New York	PC	Education	$ 2,000
8/25/2015	Mercy Center	PC	General Purpose	$ 10,000
8/26/2015	Incarnation Children's Center	PC	Youth & Family Services	$ 5,000
8/26/2015	Spectrum Inc.	PC	Youth & Family Services	$ 5,000
9/3/2015	Friends of Rock Hall	PC	General Purpose	$ 5,000
9/3/2015	Stratford Little League	PC	Special Needs Program	$ 2,500
9/17/2015	Fairfield University	PC	Nursing Program	$ 10,000
9/17/2015	Winthrop University Hospital Assoc	PC	Medical Research	$ 10,000
9/17/2015	Thomas M. Brennan Memorial Foundation	PC	Education	$ 10,000
9/25/2015	National Center for Family Philanthropy	PC	General Purpose	$ 900
10/9/2015	N.Y.Police & Fire Widows & Children's Benefit Fund	PC	Family Support Services	$ 5,000
10/23/2015	John's Island Community Service League	PC	General Purpose	$ 1,000
10/23/2015	Catholic Migration Services	PC	Youth & Family Services	$ 5,000
10/23/2015	The Safe Center LI Inc	PC	Youth & Family Services	$ 5,000
10/23/2015	St. Patrick's Manor	PC	Eldercare	$ 10,000
11/5/2015	Columbia University in the City of New York	PC	Medical Education	$ 10,000

	SUPPLEMENTARY INFORMATION			
	FORM 990 PF			
	PART XV- LINE 3A			
	2015			
		Foundation Status of Recipient	PURPOSE	AMOUNT
11/5/2015	St. Peter's University	PC	Education	$ 1,000
11/18/2015	The Arc of Indian River County	PC	General Purpose	$ 5,000
11/24/2015	Vero Beach Opera, Inc	PC	Music Education	$ 500
11/25/2015	Mt. Alvernia Academy	PC	Education	$ 5,000
12/1/2015	Trustees of Columbia University	PC	Medical Research	$ 10,000
12/10/2015	Hour Children Inc.	PC	Youth & Family Services	$ 10,000
12/10/2015	Memorial Sloan-Kettering Cancer Center	PC	Family Support Fund	$ 25,000
12/10/2015	Lourdes Foundation	PC	Eldercare	$ 5,000
12/10/2015	Comprehensive Development, Inc	PC	Education	$ 5,000
12/10/2015	Indian River Symphonic Association	PC	General Purpose	$ 500
12/10/2015	St. Joachim Church	PC	General Purpose	$ 5,000
12/10/2015	Discalced Carmelite Nuns	PC	General Purpose	$ 10,000
12/18/2015	Make-A-Wish Foundation of Hudson Valley	PC	General Purpose	$ 5,000
12/18/2015	Fontbonne Hall Academy	PC	Education	$ 10,000
12/18/2015	AS 220	PC	Youth Program	$ 10,000
12/22/2015	Hearth Home	PC	Homeless Services	$ 5,000
12/30/2015	LifeBuilders of the Treasure Coast	PC	General Purpose	$ 5,000
				$ 504,744

McKeen Fund Grant Application

Instructions: Please read and follow these instructions carefully as incomplete applications or those not properly completed will not be considered for funding

1. All information must be furnished on this 2-page application (which includes these instructions)
2. In addition to the application, provide the following supporting documents:
    a. Latest financial statements, certified by your auditors, for the applicant organization
    b. Specific budget for the project
    c. Annual report or brief description of your organization
3. If the applicant supports another organization, for example, a hospital supported by a Foundation applicant, the documents required in Item 2 above must be furnished for both organizations. Furthermore, the supporting organization applicant must be a Type I, Type II, or functionally integrated Type III supporting organization. Foundation applicants must represent only a single institution.
4. Only information requested should be forwarded at this time. No material will be returned.
5. Print out and sign 2 copies of the completed application. Include one copy of all supporting documentation. Mail to

    McKeen Fund
    1055 Franklin Avenue Suite 208
    Garden City, NY 11530

Inquiries about this application should be made to info@mckeenfund.org or by calling the McKeen Fund office at 516-877-1756.

It is the policy of the Fund not to acknowledge receipt of the grant application or indicate the reason for the action of the Board.

Name of Applicant:

Amount of Grant Request:

Purpose of Grant:

McKeen Fund Grant Application

Indicate how this project meets the Fund's requirements as set forth in the Fund's general policies and scope of grant requirements. Please include estimated number of people who will use the proposed facility, i.e. general public, students, faculty, patients, etc.

If the grant covers a discrete component of a larger project, give a brief description of the larger project.

Please state commencement and estimated completion date of project for which grant is requested. Also state the approximate date funds will be needed.

Indicate source and amount of funds, pledges and cash which you presently have available and formally committed to this discrete project.

What is the percentage of your fundraising expenses to the amount of funds raised? For example, if fund raising amounted to $400,000 and fund raising expenses were $72,000, the percentage would be 18%.

Information for individual acting on behalf of organization:

Name Telephone Number
Address City, State, Zip

Signature Title

McKeen Fund (/)

Search

Email (mailto info@mcl

Application Guidelines

As a matter of policy, the Fund will only make grants to private, publicly supported, not-for-profit, tax-exempt organizations within the meaning of the Internal Revenue Code

Grant applications will be considered where

1. Outside funding (including governmental) is not available,
2. The project will be largely funded by the grant unless the grant request covers a discreet component of a larger project, and,
3. Funds will be used for capital projects including equipment or endowments, or
4. Funds will be used for specific programs that fit within the areas of interest

Please note Applications for direct salary support will not be accepted.

The Fund will generally accept grant applications from applicants located in the states of Florida, New York and Massachusetts

All grant awards are made on the condition that the entirety of the funds advanced shall be utilized in direct furtherance of the project and that no portion thereof shall be appropriated by the Grantee as an administrative or processing fee, for overseeing the project or for its general overhead

The application must be completed and sent with all supporting documents to the Fund in hard copy The Fund's application form (/application html) must be used and may be downloaded or requested in writing to the Fund's mailing address