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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE HENRY L. AND GRACE DOHERTY CHARITABLE FOUNDATION, INC.</b>		A Employer identification number <b>13-6401292</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>MCGRATH &amp; CO., 150 BROADWAY</b>	Room/suite <b>1212</b>	B Telephone number <b>(212) 571-2300</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10038</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>19,988,807.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		291,533.	291,533.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		809,228.			
b Gross sales price for all assets on line 6a <b>2,665,442.</b>					
7 Capital gain net income (from Part IV, line 2)			809,228.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		84,857.	84,857.		STATEMENT 2
12 Total Add lines 1 through 11		1,185,618.	1,185,618.		
13 Compensation of officers, directors, trustees, etc		73,000.	21,900.		51,100.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		20,000.	6,000.		14,000.
c Other professional fees STMT 4		61,643.	61,643.		0.
17 Interest					
18 Taxes STMT 5		31,379.	9,651.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		17,308.	0.		17,308.
22 Printing and publications					
23 Other expenses STMT 6		11,203.	0.		11,203.
24 Total operating and administrative expenses. Add lines 13 through 23		214,533.	99,194.		93,611.
25 Contributions, gifts, grants paid		1,518,189.			988,189.
26 Total expenses and disbursements. Add lines 24 and 25		1,732,722.	99,194.		1,081,800.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-547,104.			
b Net investment income (if negative, enter -0-)			1,086,424.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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2015.05000 THE HENRY L. AND GRACE DOHE 30400\_\_1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		67,280.	68,491.	68,491.
	2	Savings and temporary cash investments		338,257.	88,645.	88,645.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		3,918.	2,306.	2,306.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		9,798,255.	9,807,503.	18,034,665.
	c	Investments - corporate bonds STMT 8		404,906.	905,781.	902,679.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		1,188,344.	878,324.	890,709.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 10)		8,706.	1,312.	1,312.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,809,666.	11,752,362.	19,988,807.	
Liabilities	17	Accounts payable and accrued expenses		58,450.	18,250.	
	18	Grants payable		1,000,000.	1,530,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		1,058,450.	1,548,250.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		10,751,216.	10,204,112.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>		10,751,216.	10,204,112.		
31	<b>Total liabilities and net assets/fund balances</b>		11,809,666.	11,752,362.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,751,216.
2	Enter amount from Part I, line 27a	2	-547,104.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,204,112.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>10,204,112.</b>

**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE SCHEDULED ATTACHED</b>		<b>P</b>		
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 2,665,442.</b>		<b>1,856,214.</b>	<b>809,228.</b>
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>809,228.</b>
b			
c			
d			
e			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>809,228.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	974,798.	21,676,035.	.044971
2013	1,049,240.	17,986,993.	.058333
2012	987,898.	17,212,812.	.057393
2011	1,156,988.	17,295,342.	.066896
2010	920,649.	15,789,089.	.058309

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.285902</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.057180</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	<b>21,043,006.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>1,203,239.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>10,864.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>1,214,103.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>1,081,800.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	21,728.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	21,728.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	21,728.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 24,051.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	24,051.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,323.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 2,323. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<b>X</b>	
14 The books are in care of ► <b>MCGRATH, DOYLE &amp; PHAIR</b> Telephone no. ► <b>212-571-2300</b> Located at ► <b>150 BROADWAY, SUITE 1212, NEW YORK, NY</b> ZIP+4 ► <b>10038</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	<b>N/A</b>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		<b>X</b>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		<b>X</b>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<b>N/A</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		<b>X</b>

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**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**

13-6401292

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		73,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Form 990-PF (2015)

**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BECK, MACK & OLIVER 330 MADISON AVENUE, NEW YORK, NY 10017	INVESTMENT ADVISORY	52,206.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3

0.

Form 990-PF (2015)



**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**
**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	21,312,939.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	50,519.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	21,363,458.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	21,363,458.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	320,452.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	21,043,006.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,052,150.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,052,150.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	21,728.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	21,728.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,030,422.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,030,422.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,030,422.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,081,800.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,081,800.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,081,800.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**
**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				1,030,422.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011	215,636.			
<b>c</b> From 2012	142,917.			
<b>d</b> From 2013	194,966.			
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	553,519.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,081,800.				
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				1,030,422.
<b>e</b> Remaining amount distributed out of corpus	51,378.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	604,897.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	604,897.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011	215,636.			
<b>b</b> Excess from 2012	142,917.			
<b>c</b> Excess from 2013	194,966.			
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015	51,378.			



**THE HENRY L. AND GRACE DOHERTY  
CHARITABLE FOUNDATION, INC.**

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	PC	GENERAL SUPPORT	988,189.
<b>Total</b>			<b>3a</b>	988,189.
<b>b Approved for future payment</b>				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	PC	GENERAL SUPPORT	1,530,000.
<b>Total</b>			<b>3b</b>	1,530,000.





FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ROYALTY INCOME	12,655.	0.	12,655.	12,655.		
SOUND POINT	5,029.	0.	5,029.	5,029.		
STATE STREET BANK, NOMINEE	266,780.	0.	266,780.	266,780.		
STATE STREET BANK, NOMINEE	7,069.	0.	7,069.	7,069.		
TO PART I, LINE 4	291,533.	0.	291,533.	291,533.		

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
INTCO PARTNERS	3,799.	3,799.		
NIBMO PARTNERS	206.	206.		
ROBCO IV PARTNERS	29,100.	29,100.		
ANTEX PARTNERS	-10,785.	-10,785.		
ROBCO VI	1,779.	1,779.		
JCFCO PARTNERS	-10,345.	-10,345.		
TRIFLOW PARTNERS	19,638.	19,638.		
ROBCO V PARTNERS	12,916.	12,916.		
PUBLICLY TRADED L.P.BLACKSTONE	39,612.	39,612.		
ROBCO VII PARTNERS	-1,063.	-1,063.		
TOTAL TO FORM 990-PF, PART I, LINE 11	84,857.	84,857.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	20,000.	6,000.		14,000.	
TO FORM 990-PF, PG 1, LN 16B	20,000.	6,000.		14,000.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	52,206.	52,206.			0.
CUSTODIAN FEES	9,437.	9,437.			0.
TO FORM 990-PF, PG 1, LN 16C	61,643.	61,643.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	21,728.	0.			0.
FOREIGN TAX	9,651.	9,651.			0.
TO FORM 990-PF, PG 1, LN 18	31,379.	9,651.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	4,545.	0.			4,545.
STATE FILING FEES	1,166.	0.			1,166.
D&O INSURANCE	646.	0.			646.
TELEPHONE	790.	0.			790.
WESTY'S STORAGE	4,056.	0.			4,056.
TO FORM 990-PF, PG 1, LN 23	11,203.	0.			11,203.



FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	9,807,503.	18,034,665.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,807,503.	18,034,665.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	905,781.	902,679.
TOTAL TO FORM 990-PF, PART II, LINE 10C	905,781.	902,679.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	499,881.	572,683.
SEE SCHEDULE ATTACHED	COST	378,443.	318,026.
TOTAL TO FORM 990-PF, PART II, LINE 13		878,324.	890,709.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS RECEIVABLE	8,706.	1,312.	1,312.
TO FORM 990-PF, PART II, LINE 15	8,706.	1,312.	1,312.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WALTER R. BROWN 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	PRESIDENT/DIRECTOR 10.00	28,000.	0.	0.
JEFFREY MASTERSON 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	DIRECTOR 1.50	6,000.	0.	0.
JAMES R. BILLINGSLEY 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	V.P., TREAS./DIRECTOR 4.00	6,000.	0.	0.
HELEN LEE BILLINGSLEY 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	DIRECTOR 1.50	6,000.	0.	0.
KIYOKO BROWN 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	DIRECTOR 2.00	6,000.	0.	0.
JAMES R. BILLINGSLEY, JR. 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	SECRETARY/DIRECTOR 6.00	15,000.	0.	0.
JACOB C. RARDIN IV 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038	DIRECTOR 1.50	6,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		73,000.	0.	0.

Beck Mack & Oliver LLC  
**PORTFOLIO APPRAISAL**  
**228 - HENRY L. & GRACE DOHERTY CHAR. FDN.**  
**BM0228**  
**State Street Bank & Trust**  
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>COMMON STOCK</b>							
12,400.00	ABBOTT LABS	2.54	31,450.66	44.91	556,884.00	2.9	2.1
19,900.00	AGROFRESH SOLUTIONS COM	10.00	199,000.00	6.33	125,967.00	0.7	0.0
550.00	ALPHABET INC CAP STK CL A	304.90	167,696.54	778.01	427,905.50	2.2	0.0
551.00	ALPHABET INC CAP STK CL C	303.09	167,004.01	758.88	418,142.88	2.2	0.0
6,300.00	ANHEUSER BUSCH INBEV SPONSORED ADR	54.83	345,445.22	125.00	787,500.00	4.1	2.6
12,500.00	BAXALTA INC	9.20	115,006.64	39.03	487,875.00	2.5	0.7
12,500.00	BAXTER INTL INC	11.34	141,704.61	38.15	476,875.00	2.5	1.2
19,200.00	BLACKSTONE GROUP LP COM UNIT LTD	24.26	465,780.85	29.24	561,408.00	2.9	9.9
17,800.00	BOULEVARD ACQUIS CORP II UTICOM & 12WT	9.99	177,865.87	9.90	176,220.00	0.9	0.0
10,050.00	BROOKFIELD ASSET MANAGEMENT-CL A	22.02	221,252.09	31.53	316,876.50	1.6	1.5
5,500.00	CHICAGO BRIDGE & IRON COM	39.69	218,293.90	38.99	214,445.00	1.1	0.7
8,600.00	CONOCOPHILLIPS COM	52.03	447,430.55	46.69	401,534.00	2.1	6.3
3,500.00	CREDIT ACCEP CORP MICH COM	125.02	437,583.38	214.02	749,070.00	3.9	0.0
24,000.00	CRIMSON WINE GROUP LTD COM	9.19	220,449.25	8.80	211,200.00	1.1	0.0
11,000.00	DEVON ENERGY CORP NEW COM	52.90	581,845.55	32.00	352,000.00	1.8	3.0
6,400.00	ENSTAR GROUP LTD	101.67	650,695.55	150.04	960,256.00	5.0	0.0
4,000.00	FEDEX CORP	47.98	191,900.00	148.99	595,960.00	3.1	0.7
6,800.00	FLUOR CORP	38.26	260,140.48	47.22	321,096.00	1.7	1.8
11,400.00	GRIFOLS S A SP ADR REP B NVT	35.98	410,145.46	32.40	369,360.00	1.9	1.7
7,793.00	HOMEFED CORP	35.31	275,186.16	34.05	265,351.65	1.4	0.0
6,700.00	JOHNSON & JOHNSON	3.13	20,979.38	102.72	688,224.00	3.6	2.9
6,500.00	JPMORGAN CHASE & CO	63.70	414,037.00	66.03	429,195.00	2.2	2.7
5,400.00	LAB CP OF AMER HLDGS	28.37	153,181.26	123.64	667,656.00	3.5	0.0
29,100.00	LEUCADIA NATL CORP	3.83	111,475.77	17.39	506,049.00	2.6	1.4
8,000.00	LOWES COS INC COM	22.02	176,151.20	76.04	608,320.00	3.1	1.5
5,200.00	M & T BK CORP	4.15	21,557.64	121.18	630,136.00	3.3	2.3
830.00	MARKEL CORP COM	530.80	440,561.08	883.35	733,180.50	3.8	0.0
27,700.00	MATADOR RES CO COM	16.29	451,105.91	19.77	547,629.00	2.8	0.0
10,200.00	MERCK & CO INC	17.11	174,517.24	52.82	538,764.00	2.8	3.5
11,800.00	MICROSOFT CORP	33.92	400,280.33	55.48	654,664.00	3.4	2.6

Beck Mack & Oliver LLC  
**PORTFOLIO APPRAISAL**  
**228 - HENRY L. & GRACE DOHERTY CHAR. FDN.**  
**BM0228**  
**State Street Bank & Trust**  
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
480.00	PJT PARTNERS INC	16.18	7,766.17	28.29	13,579.20	0.1	0.0
4,200.00	QUALCOMM INC COM	39.67	166,622.82	49.99	209,937.00	1.1	3.8
3,300.00	RENAISSANCE RE HLDGS	51.54	170,097.18	113.19	373,527.00	1.9	1.1
4,800.00	ROPER TECHNOLOGIES INC COM	5.48	26,322.00	189.79	910,992.00	4.7	0.6
35,600.00	SAN JUAN BASIN RTUBI	15.11	537,913.12	4.14	147,384.00	0.8	8.8
6,800.00	SCHLUMBERGER LTD	52.08	354,127.85	69.75	474,300.00	2.5	2.9
10,600.00	US BANCORP DEL COM	31.29	331,630.70	42.67	452,302.00	2.3	2.4
5,000.00	WATERS CORPORATION	27.09	135,451.50	134.58	672,900.00	3.5	0.0
			9,819,654.92		18,034,665.23	93.2	1.7
<b>BECK, MACK &amp; OLIVER FUNDS</b>							
20,664.455	BECK, MACK & OLIVER INTERNATIONAL FUND	18.31	378,443.09	15.39	318,025.96	1.6	7.0
			378,443.09		318,025.96	1.6	7.0
<b>WARRANTS</b>							
9,950.00	AGROFRESH SOLUTIONS WT EXP 021919	0.00	0.00	1.00	9,950.00	0.1	0.0
			0.00		9,950.00	0.1	0.0
<b>CORPORATE BONDS</b>							
100,000	FORD MOTOR CO 2.500% Due 01-15-16	99.73	99,731.00	100.02	100,017.00	0.5	2.5
200,000	JPMORGAN CHASE & CO 2.600% Due 01-15-16	101.58	203,162.00	100.04	200,084.00	1.0	2.6
100,000	GOLDMAN SACHS GROUP 3MTH LIBOR+45 FLOATING RATE 0.778% Due 03-22-16	99.94	99,940.00	99.97	99,974.00	0.5	0.8
200,000	GENERAL MTRS FINL CO INC 2.750% Due 05-15-16	101.55	203,100.00	100.25	200,500.00	1.0	2.7
200,000	AMERICAN EXPRESS CR CORP MTNBE 2.800% Due 09-19-16	101.73	203,460.00	101.23	202,450.00	1.0	2.8
100,000	CITIGROUP INC 1.350% Due 03-10-17	99.74	99,737.00	99.65	99,654.00	0.5	1.4
			909,130.00		902,679.00	4.7	2.3

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**PORTFOLIO APPRAISAL**  
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**BM0228**  
**State Street Bank & Trust**  
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>CASH AND EQUIVALENTS</b>							
	US TREASURY MONEY MARKET FUND		86,004.59		86,004.59	0.4	0.0
			<u>86,004.59</u>		<u>86,004.59</u>	<u>0.4</u>	<u>0.0</u>
<b>TOTAL PORTFOLIO</b>			<b>11,193,232.60</b>		<b>19,351,324.78</b>	<b>100.0</b>	<b>1.8</b>
<b>UNSUPERVISED PRIVATE PLACEMENTS</b>							
10,663.42	ANTEX PARTNERS - NET	1.00	10,663.42	1.00	10,663.42		0.0
166,256.00	JCTCO PARTNERS - NET	1.00	166,256.00	1.00	166,256.00		0.0
122,517.00	NIBMO PARTNERS - NET	1.00	122,517.00	1.00	122,517.00		0.0
32,285.44	ROBCO IV *** 12/31/14 Partners Capital	1.00	32,285.44	1.00	32,285.44		0.0
62,906.66	ROBCO V *** 12/31/14 Partners Capital	1.00	62,906.66	1.00	62,906.66		0.0
83,960.00	ROBCO VI - NET	1.00	83,960.00	1.00	83,960.00		0.0
43,935.00	ROBCO VII	1.00	43,935.00	1.00	43,935.00		0.0
50,160.00	TRIFLOW PARTNERS - NET	1.00	50,160.00	1.00	50,160.00		0.0
			<u>572,683.52</u>		<u>572,683.52</u>		<u>0.0</u>
<b>GRAND TOTAL</b>			<b>11,765,916.12</b>		<b>19,924,008.30</b>		<b>1.8</b>

**DOHERTY FOUNDATION  
GAINS/LOSSES 2015**

Description	A/C NO.	No. Shs.	Date Acquired	Date Sold	Proceeds	Cost	Gain Loss Per G/L	BMO	Per DIFF
Bed Bath & Beyond	206 00	4,500	Jan 14, 2014	Feb 3, 2015	347,205.57	300,978.45	46,227.12		
Water Corp	267 00	100	May 1, 2002	Feb 12, 2015	11,926.59	2,709.03	9,217.56		
Roper Technologies Inc	248 00	300	Aug 30, 1994	Feb 12, 2015	49,477.90	1,645.13	47,832.77		
Lowes Cos Inc	226 00	3,900	Nov 11, 2010	Feb 12, 2015	280,998.01	86,860.41	194,137.60		
Leucadia National Corp	233 00	5,400	Jan 26, 1994	Feb 19, 2015	129,159.67	21,184.87	107,974.80		
Brookfield Aset Mgmt	207 00	2,400	Sep 11, 2007	Feb 19, 2015	129,613.45	79,254.48	50,358.97		
Renaissancere Holdings	247 00	1,000	Dec 21, 2009	Feb 19, 2015	102,958.10	52,040.00	50,918.10		
Renaissancere Holdings	247 00	1,900	Dec 21, 2009	Feb 19, 2015	194,853.38	98,876.00	95,977.38		
Subsea 7 SA	250 00	17,600	Nov 14, 2014	Mar 31, 2015	150,301.22	210,486.36	(60,185.14)		
Renaissancere Holdings	247 00	1,100	Dec 21, 2009	Apr 16, 2015	113,319.58	57,244.00	56,075.58		
Renaissancere Holdings	247 00	200	Dec 21, 2009	Apr 30, 2015	20,482.68	10,408.00	10,074.68		
Renaissancere Holdings	247 00	500	Dec 21, 2009	Apr 30, 2015	51,206.71	25,772.30	25,434.41		
Brookfield Aset Mgmt	207 00	4,100	Sep 11, 2007	Apr 30, 2015	222,140.47	135,393.07	86,747.40		
Water Corp	267 00	300	May 1, 2002	May 1, 2015	37,816.19	8,127.09	29,689.10		
Google Inc Cl C	222 01	frac sh	Apr 27, 2012	May 4, 2015	274.99	156.76	118.23	(2,117.00)	bd prem amor
National Oilwell Varco	241 01	5,100	Sep 6, 2013	July 8, 2015	227,239.57	322,424.72	(95,185.15)		
Citigroup 2 2% due 8 7 2015	174 00	100,000	Dec 16, 2013	Aug 7, 2015	100,000.00	100,000.00	-		
Lowes Cos Inc	226 00	700	Nov 11, 2010	Sep 17, 2015	49,399.21	15,539.73	33,859.48		
Leucadia National Corp	233 00	1,600	Jan 26, 1994	Oct 21, 2015	31,982.61	6,277.00	25,705.61		
Sound Point Floating Rate	198 00	13,539.652	Dec 03, 2012	Dec 10, 2015	140,000.00	135,396.52	4,603.48		
Citigroup 4 587% due 12 15 2015	170 00	100,000	May 15, 2014	Dec 15, 2015	100,000.00	100,000.00	-		
American Beacon Sound Polin	199 00	6,460.348	Dec 02, 2012	Dec 17, 2015	66,541.58	64,603.48	1,938.10		
M&T Bank Corp	240 00	300	Jan 8, 1988	Dec 17, 2015	37,793.30	1,243.71	36,549.59		
Roper Technologies Inc	248 00	200	Aug 30, 1994	Dec 17, 2015	36,791.82	1,096.75	35,695.07		
Anheuser Busch	201 00	200	Dec 24, 2011	Dec 17, 2015	25,225.53	11,016.04	14,209.49		
Markel Corp	239 00	10	Feb 2, 2015	Dec 17, 2015	8,734.44	7,480.52	1,253.92		
<b>TOTALS</b>					<b>2,665,442.57</b>	<b>1,856,214.42</b>	<b>809,228.15</b>	<b>(8,092.00)</b>	<b>NOTE (8,092.00)</b>

**NOTE: As of 9.30.2013 MDP basis in all securities agrees with BMO**

801,136.17 per BMO  
8,092.00 diff bd prem  
amort  
809,228.17 per G/L

The Henry L. and Grace Doherty  
Charitable Foundation, Inc  
SCHEDULE OF GRANTS  
December 31, 2015

	Grants Authorized & Unpaid at 12/31/14	Grants Authorized in 2015	Payments Thereon in 2015	Grants Authorized & Unpaid at 12/31/15
Balance carried forward	\$ -	\$ 119,850	\$ 119,850	
Lake Wononscopomuc Association, Salisbury, CT	-	400	400	-
Loveland Center, Venice, FL	-	300	300	-
Memorial Sloan Kettering, New York, NY	-	5,000	5,000	-
Missionary Flights International, Fort Pierce, FL	-	1,000	1,000	-
Museum of Modern Art, New York, NY	-	400	400	-
National Outdoor Leadership School, Lander, WY	-	1,000	1,000	-
National Maritime Historical Society, Peekskill, NY	-	24,050	24,050	-
National Sailing Hall of Fame, Annapolis, MD	-	500	500	-
Open Door Foundation, Ossining, NY	-	1,000	1,000	-
PCRRBEMS, Port Chester, NY	-	500	500	-
Pennywise Foundation, Richmond, VT	-	25,000	25,000	-
Praise Fellowship, Russell, PA	-	1,500	1,500	-
Returning Heroes Home, San Antonio, TX	-	1,000	1,000	-
Rye Arts Center, Rye, NY	-	2,000	2,000	-
Rye Association for the Handicapped, Rye, NY	-	500	500	-
Rye Free Reading Room, Rye, NY	-	20,000	20,000	-
Rye Historical Society, Rye, NY	-	200	200	-
Rye Police Association, Rye, NY	-	200	200	-
Rye Presbyterian Church, Rye, NY	-	33,000	33,000	-
Rye Volunteer Firefighters, Rye, NY	-	200	200	-
Rye Youth Council, Rye, NY	-	200	200	-
Rye YMCA, Rye, NY	-	1,000	1,000	-
Salisbury Visiting Nurse, Salisbury, CT	-	300	300	-
Salisbury Volunteer Ambulance, Salisbury, CT	-	300	300	-
SPYRE, Rye, NY	-	3,000	3,000	-
The Carver Center, Port Chester, NY	-	1,000	1,000	-
Thomas Charities, Chesapeake, VA	-	1,200	1,200	-
Tri Arts, Sharon, CT	-	1,000	1,000	-
United Way of Westchester & Putnam, White Plains, NY	-	33,000	33,000	-
Watauga County Rescue Squad, Boone, NC	-	250	250	-
Total charitable appropriations	-	278,850	278,850	-
TOTALS	\$ 1,000,000	\$ 1,518,189	\$ 988,189	\$ 1,530,000

See notes to financial statements and accountant's compilation report

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EDUCATIONAL	1,000,000	1,239,339	709,339	1,530,000
CHARITABLE	-	278,850	278,850	-
TOTAL	1,000,000	1,518,189	988,189	1,530,000