



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation SANDERRAY EPSTEIN CHARITABLE FOUNDATION CO DHJJ		A Employer identification number 13-6218324
Number and street (or P O box number if mail is not delivered to street address) 184 SHUMAN BLVD	Room/suite	B Telephone number (see instructions) (630) 420-1360
City or town, state or province, country, and ZIP or foreign postal code NAPERVILLE, IL 60563		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,078,702	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,258	5,258		
	4 Dividends and interest from securities	19,776	19,776		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	34,695			
	b Gross sales price for all assets on line 6a _____ 293,554				
	7 Capital gain net income (from Part IV, line 2)		34,695		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 612			
	12 Total. Add lines 1 through 11	60,341	59,729		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 3,700	1,850		1,850
	c Other professional fees (attach schedule)	 13,594	13,594		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 1,826	965		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 500	250		250
	24 Total operating and administrative expenses. Add lines 13 through 23	19,620	16,659		2,100
	25 Contributions, gifts, grants paid	59,110			59,110
	26 Total expenses and disbursements. Add lines 24 and 25	78,730	16,659		61,210
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-18,389			
	b Net investment income (if negative, enter -0-)		43,070		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,704	16,550	16,550
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		436	
	10a Investments—U S. and state government obligations (attach schedule)	142,177	119,849	121,750
	b Investments—corporate stock (attach schedule)	603,890	595,118	749,667
	c Investments—corporate bonds (attach schedule)	101,447	100,587	102,257
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	83,516	83,516	88,478
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	937,734	916,056	1,078,702	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	903		
	23 Total liabilities (add lines 17 through 22)	903	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	936,831	916,056	
	30 Total net assets or fund balances (see instructions)	936,831	916,056	
31 Total liabilities and net assets/fund balances (see instructions)	937,734	916,056		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	936,831
2	Enter amount from Part I, line 27a	2	-18,389
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	918,442
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,386
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	916,056

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	MORGAN STANLEY-SEE STMT	P	2015-12-31	2015-12-31
b	MORGAN STANLEY-SEE STMT	P	2013-12-31	2015-12-31
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 95,550		102,173	-6,623
b 198,004		156,686	41,318
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-6,623
b			41,318
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,695
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-6,623

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	63,941	1,182,706	0 05406
2013	75,525	1,133,375	0 06664
2012	59,026	1,127,785	0 05234
2011	46,170	1,083,119	0 04263
2010	69,242	1,045,787	0 06621

2	Total of line 1, column (d).	2	0 281875
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056375
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,133,502
5	Multiply line 4 by line 3.	5	63,901
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	431
7	Add lines 5 and 6.	7	64,332
8	Enter qualifying distributions from Part XII, line 4.	8	61,210

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	861
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	861
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	861
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,297	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,297
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	436
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 436 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
		1a				No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ WAYNE EPSTEIN Telephone no ▶ (630) 420-1360 Located at ▶ C/O DIGIOVINE HNILO JORDAN AND JOHN NAPERVILLE IL ZIP+4 ▶ 60563			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WAYNE EPSTEIN C/O DHJJ 184 SHUMAN BLVD NAPERVILLE, IL 60563	President 10 00	0		
JEFF GROSS C/O DHJJ NAPERVILLE, IL 60563	Vice President 4 00	0		
RICHARD ROTHENBERG C/O DHJJ NAPERVILLE, IL 60563	Vice President 4 00	0		
MARK EPSTEIN C/O DHJJ NAPERVILLE, IL 60563	Secretary 4 00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,124,874
b	Average of monthly cash balances.	1b	25,889
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,150,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,150,763
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,261
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,133,502
6	Minimum investment return. Enter 5% of line 5.	6	56,675

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	56,675
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	861
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	861
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	55,814
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	55,814
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	55,814

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	61,210
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,210
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	61,210

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				55,814
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	17,094			
b From 2011.				
c From 2012.	3,022			
d From 2013.	19,622			
e From 2014.	5,983			
f Total of lines 3a through e.	45,721			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 61,210				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				55,814
e Remaining amount distributed out of corpus	5,396			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	51,117			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	17,094			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	34,023			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .	3,022			
c Excess from 2013. . . .	19,622			
d Excess from 2014. . . .	5,983			
e Excess from 2015. . . .	5,396			

Part XIV

b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT available upon request available upon request, IL 60563	NONE	PC	available upon request	59,110
Total ▶ 3a				59,110
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	
(2) Other assets.	

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
▶	***** _____ Signature of officer or trustee	2016-11-15 _____ Date	▶ ***** _____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☒ **Yes** ☐ **No**

Form **990-PF** (2015)

TY 2015 Accounting Fees Schedule

Name: SANDERRAY EPSTEIN CHARITABLE FOUNDATION
CO DHJJ

EIN: 13-6218324

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	3,700	1,850	0	1,850

TY 2015 Other Decreases Schedule

Name: SANDERRAY EPSTEIN CHARITABLE FOUNDATION
CO DHJJ

EIN: 13-6218324

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
TIMING DIFFERENCE AND AMORTIZATION ADJUSTMENT	2,386

TY 2015 Other Expenses Schedule

Name: SANDERRAY EPSTEIN CHARITABLE FOUNDATION
CO DHJJ

EIN: 13-6218324

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS Fees	500	250		250

TY 2015 Other Income Schedule

Name: SANDERRAY EPSTEIN CHARITABLE FOUNDATION
CO DHJJ

EIN: 13-6218324

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
non dividend distribution	612		

TY 2015 Other Professional Fees Schedule

Name: SANDERRAY EPSTEIN CHARITABLE FOUNDATION
CO DHJJ

EIN: 13-6218324

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	13,594	13,594	0	0

TY 2015 Taxes Schedule

Name: SANDERRAY EPSTEIN CHARITABLE FOUNDATION
CO DHJJ

EIN: 13-6218324

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	965	965		
INCOME TAXES	861			

SANDER & RAY EPSTEIN CHARITABLE FOUNDATION

Detailed Donation List

January 1, 2015 through December 31, 2015

A. J. Rothenberg Family

Written out of account	Date	Name	Memo	Amount Paid	Total Allocated	Amount Remaining
628-181506	3 18 2015	PERC	Richard Rothenberg	\$250		
628-049814	8 6 2015	EBA (Edmond Burke Academy)	Gary Rothenberg	\$1,000		
628-049814	8 6 2015	Center for New Beginnings	Gary Rothenberg	\$250		
628-049814	9 29 2015	Stop Payment from 8 6 15 Center for New Beginnings	Gary Rothenberg	(\$250)		
628-049814	9 29 2015	Center for New Beginnings	Gary Rothenberg	\$250		
628-049814	12 7 2015	P E R C	Richard Rothenberg	\$500		
628-049814	12 8 2015	Mayo	Leslie Rothenberg	\$5,000		
628-049814	12 8 2015	First United Methodist Church of Interlachen	Leslie Rothenberg	\$1,850		
628-049814	12 8 2015	Vicars Employee Holiday Fund	Leslie Rothenberg	\$250		
628-049814	12 8 2015	Members Trust of Vicars Landing	Leslie Rothenberg	\$250		
628-049814	12 8 2015	YSSA	Scott Rothenberg	\$1,500		
628-049814	12 8 2015	NRA	Scott Rothenberg	\$350		
628-049814	12 8 2015	Bostford Baptist Church	Gary Rothenberg	\$200		
628-049814	12 8 2015	St Michaels Episcopal	Gary Rothenberg	\$200		
628-049814	12 8 2015	Center for New Beginnings	Gary Rothenberg	\$200		
A J Rothenberg Family Subtotal				\$11,800	\$11,850	\$50

2015 Allotment	\$11 853 00
2014 Carryover	\$50
2015 Total	\$11 850 00

Lillian Schneider Family

Written out of account	Date	Name	Memo	Amount Paid	Total Allocated	Amount Remaining
628-181506	1 14 2015	The Parkinson's Foundation	Peter Schneider	\$300		
628-181506	1 14 2015	Heard Museum	Peter Schneider	\$2,000		
628-181506	1 14 2015	Kravis Center	Peter Schneider	\$300		
628-181506	1 14 2015	Norton Museum	Peter Schneider	\$350		
628-181506	2 19 2015	American Cancer Society	Peter Schneider	\$100		
628-181506	2 19 2015	Wounded Warrior Project	Peter Schneider	\$500		
628-181506	2 19 2015	Heard Museum	Peter Schneider	\$500		
628-181506	3 4 2015	Stop Payment from 2 19 15 American Cancer Society	Peter Schneider	(\$100)		
628-181506	3 4 2015	Stop Payment from 2 19 15 Wounded Warrior Project	Peter Schneider	(\$500)		
628-181506	3 4 2015	Stop Payment from 2 19 15 Heard Museum	Peter Schneider	(\$500)		
628-181506	3 4 2015	American Cancer Society	Peter Schneider	\$100		
628-181506	3 4 2015	Wounded Warrior Project	Peter Schneider	\$500		
628-181506	3 4 2015	Heard Museum	Peter Schneider	\$1,000		
628-049814	7 22 2015	Temple Israel	Peter Schneider	\$1,500		
628-049814	8 3 2015	Stale Dated Check from 1 14 15 The Parkinson's Foundation	Peter Schneider (e-mailed him 8 4 15)	(\$300)		
628-049814	8 3 2015	Stale Dated Check from 1 14 15 Kravis Center	Peter Schneider (e-mailed him 8 4 15)	(\$300)		
628-049814	8 19 2015	Kravis Center	Peter Schneider	\$300		
628-049814	8 19 2015	Arts Garage	Peter Schneider	\$300		
628-049814	8 19 2015	Norton Museum	Peter Schneider	\$150		
628-049814	10 5 2015	Stale Dated Check from 3 4 15 American Cancer Society	Peter Schneider (e-mailed him 9 10 15)	(\$100)		
628-049814	12 1 2015	WAMU	Ellen Schneider	\$450		
628-049814	12 1 2015	United Negro College Fund	Ellen Schneider	\$400		
628-049814	12 1 2015	National Partnership for Women and Families	Ellen Schneider	\$1,000		
628-049814	12 1 2015	Lighthouse International	Ellen Schneider	\$500		
628-049814	12 1 2015	Fresh Air Fund	Ellen Schneider	\$800		
628-049814	12 1 2015	Smile Train	Ellen Schneider	\$1,000		
628-049814	12 1 2015	WETA	Ellen Schneider	\$400		
628-049814	12 1 2015	UNICEF	Ellen Schneider	\$500		
628-049814	12 1 2015	NAACP Legal Defense Fund	Ellen Schneider	\$300		
628-049814	12 1 2015	Washington Literacy Center	Ellen Schneider	\$1,000		
628-049814	12 1 2015	Children's International	Ellen Schneider	\$400		
628-049814	12 1 2015	Bethesda-Chevy Chase Rescue Squad	Ellen Schneider	\$150		
628-049814	12 16 2015	Undeliverable Check from 12 1 15 UNICEF	Ellen Schneider (e-mailed her 12 17 15)	(\$500)		
628-049814	12 18 2015	UNICEF	Ellen Schneider	\$500		
Lillian Schneider Family Subtotal				\$13,000	\$13,661	\$661

2015 Allotment	\$13 229 00
2014 Carryover	\$432 00
2015 Total	\$13 661 00

Selwyn Epstein Family

Written out of account	Date	Name	Memo	Amount Paid	Total Allocated	Amount Remaining
628-181506	1 14 2015	Rotary Club of North Mecklenburg	Mark and Wayne Epstein	\$640		
628-181506	4 15 2015	MD Anderson	Wayne Epstein	\$1,000		

628-181506	4 15 2015	USC Annenberg	Wayne Epstein	\$250		
628-181506	4 15 2015	Tilton School	Wayne Epstein	\$250		
628-181506	4 20 2015	The Rotary Club of North Mecklenburg	Mark and Wayne Epstein	\$1,000		
628-181506	4 20 2015	Jewish Federation Annual Campaign	Mark Epstein	\$100		
628-181506	4 20 2015	Cornelius Lemley VFD	Mark Epstein	\$50		
628-181506	4 20 2015	BCC Alumni Association	Mark Epstein	\$100		
628-181506	4 20 2015	JDRF	Mark Epstein	\$50		
628-181506	4 24 2015	Freedom School	Wayne Epstein	\$500		
628-181506	4 28 2015	The American Cancer Society	Mark and Wayne Epstein	\$100		
628-049814	5 13 2015	Arthur W. Page Society	Wayne Epstein	\$250		
628-049814	6 15 2015	Charlotte Country Day School	Mandy Epstein	\$50		
628-049814	6 15 2015	Trustees of University of Pennsylvania	Mandy Epstein	\$50		
628-049814	6 15 2015	Trustees of University of Pennsylvania	Mandy Epstein	\$50		
628-049814	6 15 2015	Breakthrough New York	Mandy Epstein	\$100		
628-049814	6 25 2015	Temple Kol Tikvah	Mark Epstein	\$3,450		
628-049814	6 25 2015	UNCW	Mark Epstein	\$100		
628-049814	6 25 2015	Davidson Historical Society	Mark Epstein	\$50		
628-049814	8 5 2015	Temple Beth El	Wayne Epstein	\$1,000		
628-049814	8 11 2015	Zach Ramsey Children's Cancer Fund	Jennifer & Wayne Epstein	\$250		
628-049814	8 11 2015	Temple Kol Tikvah	Mark Epstein	\$125		
628-049814	8 11 2015	United States Power Squadron	Mark Epstein	\$220		
628-049814	10 21 2015	Queens Annual Fund	Mark Epstein	\$100		
628-049814	10 21 2015	Urban Ministry Center	Mark Epstein	\$150		
628-049814	10 21 2015	Berwick Academy	Mark Epstein	\$150		
628-049814	11 30 2015	Huntington's Disease Society of America	Mark Epstein	\$750		
628-049814	11 30 2015	NC Chapter HDSDA	Mark Epstein	\$200		
628-049814	11 30 2015	Carolinas Healthcare Foundation	Mark Epstein	\$500		
628-049814	12 4 2015	MD Anderson	Wayne Epstein	\$1,000		
628-049814	12 4 2015	US Holocaust Museum	Wayne Epstein	\$300		
628-049814	12 4 2015	Tilton School	Wayne Epstein	\$300		
628-049814	12 4 2015	USC Annual Fund	Wayne Epstein	\$300		
628-049814	12 4 2015	Kravis Center for the Performing Arts	Wayne Epstein	\$300		
628-049814	12 4 2015	Levine Cancer Institute	Wayne Epstein	\$300		
628-049814	12 4 2015	Jupiter Medical Center Foundation	Wayne Epstein	\$300		
628-049814	12 4 2015	Temple Beth Am	Wayne Epstein	\$300		
628-049814	12 4 2015	Temple Beth El	Wayne Epstein	\$300		
628-049814	12 9 2015	ECU Foundation	Mark Epstein	\$50		
628-049814	12 9 2015	WFAE	Mark Epstein	\$100		
628-049814	12 9 2015	Planned Parenthood	Mark Epstein	\$100		
628-049814	12 9 2015	Presbyterian Hospital Foundation	Mark Epstein	\$250		
628-049814	12 9 2015	WTVI	Mark Epstein	\$75		
Selwyn Epstein Family Subtotal				\$15,560	\$22,354	\$6,794

2015 Allotment	\$15,781.00
2014 Carryover	\$6,573.00
2015 Total	\$22,354.00

Seymour Epstein Family

Written out of account	Date	Name	Memo	Amount Paid	Total Allocated	Amount Remaining
628-049814	11 9 2015	Earth Island Institute - CSSC	Sam Gross	\$200		
628-049814	11 10 2015	Got Green Seattle	Alex Epstein	\$292.50		
628-049814	11 10 2015	Northwest Harvest	Alex Epstein	\$292.50		
628-049814	11 13 2015	The Doe Fund	David Austin & Tammy Yuen	\$100		
628-049814	11 13 2015	Planned Parenthood of New York City	David Austin & Tammy Yuen	\$100		
628-049814	11 16 2015	Hobart and William Smith Colleges	Jane Epstein	\$245		
628-049814	11 16 2015	Planned Parenthood - Hudson Peconic	Jane Epstein	\$245		
628-049814	11 16 2015	Friends of the High Line	Jane Epstein and Edgar Roeper	\$245		
628-049814	11 16 2015	The Doe Fund	Jane Epstein and Edgar Roeper	\$245		
628-049814	11 16 2015	The Breast Cancer Research Foundation	Jane Epstein and Edgar Roeper	\$200		
628-049814	11 16 2015	Peconic Baykeeper	Jane Epstein and Edgar Roeper	\$195		
628-049814	11 16 2015	Planned Parenthood Mar Monte	Jeff & Sue Gross	\$500		
628-049814	11 16 2015	UCSF Foundation	Jeff & Sue Gross	\$500		
628-049814	11 16 2015	North Tahoe Arts	Jeff & Sue Gross	\$375		
628-049814	11 17 2015	Planned Parenthood Mar Monte	Jamie Gross	\$200		
628-049814	11 25 2015	American Refugee Committee	Lauren Austin	\$200		
628-049814	12 1 2015	Planned Parenthood Federation of America, Inc.	Josh Epstein	\$250		
628-049814	12 1 2015	Immanuel Community Services	Josh Epstein	\$150		
628-049814	12 1 2015	YMCA Earth Service Corps	Josh Epstein	\$185		
628-049814	12 1 2015	Undeliverable Check from 11 16 15 Friends of the High Line	Jane Epstein and Edgar Roeper	\$245		
628-049814	12 2 2015	Carolinas HealthCare Foundation	Muriel Epstein for Edgar Roeper	\$6,330		
628-049814	12 2 2015	The Weill Cornell Medicine Lymphoma Program, Division of Hematology-Oncology	Muriel Epstein for Edgar Roeper	\$6,325		
628-049814	12 3 2015	Friends of the High Line	Jane Epstein	\$245		
628-049814	12 17 2015	Tanglewood Business Partners	Randy Austin	\$750		
628-049814	12 17 2015	Brotherhood Synagogue	Randy Austin	\$400		

628-049814	12/17/2015	Berkshire Museum Membership	Randy Austin	\$125		
628-049814	12/17/2015	Mahaiwe Performing Arts Center	Randy Austin	\$65		
628-049814	12/17/2015	Center for Lam at Columbia University	Randy Austin	\$35		
Seymour Epstein Family Subtotal				\$18,750	\$19,338	\$588

2015 Allotment	\$19,137.00
2014 Carryover	\$201.00
2015 Total	\$19,338.00

5% of 12/31/14's value of \$1,177,832.30 =	***Must receive all requests by Friday December 4, 2015. If 5% has not been met, I will request instructions to distribute the remainder (to reach 5%) by Friday, December 11, 2015.***		Amount Paid	Total Allocated	Amount Remaining
\$58,891.62		Sander & Ray Epstein Charitable Foundation			
		Grand Total	\$59,110	\$67,203	\$8,093

2015 Allotment	\$60,000.00
2014 Carryover	\$7,203.00
2015 Total	\$67,203.00

Remaining -\$218.38

The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis from Morgan Stanley Smith Barney LLC. Please compare the data on this document carefully with your monthly statements to verify its accuracy.

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Investment Objectives†: Income, Capital Appreciation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
CASH	\$9.07				
MORGAN STANLEY PRIVATE BANK NA #	15,540.97	—	—	3.00	0.020
CASH, BDP, AND MMFs	Market Value	Est Ann Income			
	\$15,550.04	\$3.00			

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS
COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3M COMPANY (MMM)	3/17/10	43,000	\$82.288	\$150.640	\$3,538.36	\$6,477.52	\$2,939.16 LT		
	7/27/10	3,000	86.860	150.640	260.58	451.92	191.34 LT		
	8/4/10	2,000	87.730	150.640	175.46	301.28	125.82 LT		
	8/9/10	1,000	88.280	150.640	88.28	150.64	62.36 LT		
	8/13/10	4,000	84.160	150.640	336.64	602.56	265.92 LT		
	8/17/10	3,000	84.427	150.640	253.28	451.92	198.64 LT		
	11/4/11	8,000	78.986	150.640	631.89	1,205.12	573.23 LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total									
<i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
AAC TECHNOLOGIES HLDG INC (AACAY) Asset Class Equities	12/11/15	13 000	72 335	65 000	940 35	845.00	(95 35) ST	15 00	1 77
<i>Next Dividend Payable 02/2016 Asset Class Equities</i>									
ABBOTT LABORATORIES (ABT) Next Dividend Payable 02/2016 Asset Class Equities	8/4/14	67 000	42 286	44 910	2,833 18	3,008.97	175 79 LT	70 00	2 32
ABBVIE INC COM (ABBV)	4/26/05	52 000	23 713	59 240	1,233 09	3,080 48	1,847 39 LT		
	6/24/13	7 000	42 137	59 240	294 96	414 68	119 72 LT		
Total									
		59 000			1,528 05	3,495.16	1,967 11 LT	135 00	3 86
<i>Next Dividend Payable 02/2016 Asset Class Equities</i>									
ADT CORPORATION COM (ADT) Next Dividend Payable 02/2016 Asset Class Equities	3/17/10	35 000	23 377	32 980	818 20	1,154.30	336 10 LT R	29 00	2 51
<i>Next Dividend Payable 01/2016 Asset Class Equities</i>									
AETNA INC (NEW)(CT) (AET)	8/24/15	16 000	113 615	108 120	1,817 84	1,729 92	(87 92) ST		
	9/11/15	8 000	113 710	108 120	909 68	864 96	(44 72) ST		
	9/24/15	7 000	115 656	108 120	809 59	756 84	(52 75) ST		
Total									
		31 000			3,537 11	3,351.72	(185 39) ST	31 00	0 92
<i>Next Dividend Payable 01/2016 Asset Class Equities</i>									
AIA GROUP LTD SPON ADR (AAGIY)	2/11/13	240 000	16 358	24 105	3,926 02	5,785 20	1,859 18 LT		
	10/15/14	5 000	21 314	24 105	106 57	120 52	13 95 LT		
	10/16/14	21 000	21 500	24 105	451 49	506 20	54 71 LT		
Total									
		266 000			4,484 08	6,411.93	1,927 84 LT	64 00	0 99
<i>Asset Class Equities</i>									
AIR LIQUIDE ADR (AIQIY) Asset Class Equities	2/11/13	215 000	22 381	22 430	4,811 92	4,822.45	10 53 LT	91 00	1 88
<i>Next Dividend Payable 01/2016 Asset Class Equities</i>									
ARBANK TURK ANONIM SIRKETI ADR (AKBTY)	3/17/10	58 023	9 225	4 608	535 26	267 37	(267 89) LT		
	3/22/10	11 977	9 067	4 608	108 60	55 19	(53 41) LT		
	2/28/11	21 000	9 415	4 608	197 71	96 77	(100 94) LT		
	12/20/13	59 000	6 730	4 608	397 08	271 87	(125 21) LT		
Total									
		150 000			1,238 65	691.20	(547 45) LT	12 00	1 73
<i>Asset Class Equities</i>									
ALLERGAN PLC SHS (AGN)	3/17/10	3 000	95 193	312 500	285 58	937 50	651 92 LT		
	5/11/10	6 000	77 245	312 500	463 47	1,875 00	1,411 53 LT		
	9/30/13	1 000	144 000	312 500	144 00	312 50	168 50 LT		
	9/30/13	3 000	144 000	312 500	432 00	937 50	505 50 LT		
	4/22/14	3 000	206 497	312 500	619 49	937 50	318 01 LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885

**SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class Equities									
ALLIANZ SE ADS (AZSEY)	Total	16 000			1,944 54	5,000.00	3,055 46 LT	—	—
	5/20/10	111 000	10 200	17 620	1,132 20	1,955 82	823 62 LT		
	8/11/11	23 000	10 360	17 620	238 28	405 26	166 98 LT		
	8/12/11	50 000	11 006	17 620	550 31	881 00	330 69 LT		
	2/11/13	136 000	13 740	17 620	1,888 64	2,396 32	527 68 LT		
Total		320 000			3,789 43	5,638.40	1,848 97 LT	181 00	3 21
Asset Class Equities									
ALLSTATE CORP (ALL) <i>Next Dividend Payable 01/04/16</i> Asset Class Equities	12/15/15	31 000	62 658	62 090	1,942 41	1,924.79	(17 62) ST	37 00	1 92
	12/22/14	9 000	23 589	18 640	212 30	167 76	(44 54) LT		
	5/6/15	53 000	22 138	18 640	1,173 32	987 92	(185 40) ST		
	7/22/15	44 000	22 773	18 640	1,002 00	820 16	(181 84) ST		
	Total		106 000			2,387 62	1,975.84	(44 54) LT (367 24) ST	—
Asset Class Equities									
ALPHABET INC CL A (GOOGL)	7/6/10	1 000	223 630	778 010	223 63	778 01	554 38 LT		
	3/16/11	3 000	282 050	778 010	846 15	2,334 03	1,487 88 LT		
	4/15/11	4 000	270 733	778 010	1,082 93	3,112 04	2,029 11 LT		
	4/15/13	2 000	394 105	778 010	788 21	1,556 02	767 81 LT		
	Total		10 000			2,940 92	7,780.10	4,839 18 LT	—
Asset Class Equities									
ALPHABET INC CL C (GOOG)	7/6/10	1 000	222 920	758 880	222 92	758 88	535 96 LT		
	3/16/11	3 000	281 150	758 880	843 45	2,276 64	1,433 19 LT		
	4/15/11	4 000	269 870	758 880	1,079 48	3,035 52	1,956 04 LT		
	4/15/13	2 000	392 845	758 880	785 69	1,517 76	732 07 LT		
	Total		10 000			2,931 54	7,588.80	4,657 26 LT	—
Asset Class Equities									
AMBEV S A SPONSORED ADR (ABEV)	2/28/11	65 000	5 370	4 460	349 03	289 90	(59 13) LT		
	5/10/11	40 000	6 455	4 460	258 19	178 40	(79 79) LT		
	11/4/11	15 000	6 675	4 460	100 13	66 90	(33 23) LT		
	9/20/12	30 000	7 541	4 460	226 24	133 80	(92 44) LT		
	1/3/14	50 000	7 201	4 460	360 04	223 00	(137 04) LT		
Total		200 000			1,293 63	892.00	(401 63) LT	39 00	4 37
Asset Class Equities									



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMC NETWORKS INC CL A (AMCX)									
Asset Class Equities	3/17/10	17 000	26 139	74 680	444 37	1,269.56	825 19 LT	—	—
AMER INTL GP INC NEW (AIG)									
Next Dividend Payable 03/20/16 Asset Class Equities	8/4/14	64 000	52 347	61 970	3,350 18	3,966.08	615 90 LT	72 00	1 81
AMERICA MOVIL SA DE CV ADR L (AMX)									
Next Dividend Payable 05/20/16 Asset Class Equities	9/9/15	38 000	18 079	14 060	687 01	534.28	(152 73) ST	12 00	2 24
AMERICAN TOWER REIT COM (AMT)									
	1/28/14	24 000	79 933	96 950	1,918 39	2,326 80	408 41 LT		
	2/3/14	12 000	78 749	96 950	944 99	1,163 40	218 41 LT		
Total		36 000			2,863 38	3,490.20	626 82 LT	71 00	2 03
<i>Next Dividend Payable 01/13/16 Asset Class Alt</i>									
AMERIPRISE FINCL INC (AMP)									
Next Dividend Payable 02/20/16 Asset Class Equities	8/4/14	19 000	118 593	106 420	2,253 27	2,021.98	(231 29) LT	51 00	2 52
ANADARKO PETE (APC)									
	3/19/10	2 000	69 830	48 580	139 66	97 16	(42 50) LT		
	8/24/10	5 000	46 072	48 580	230 36	242 90	12 54 LT		
	8/24/10	23 000	46 071	48 580	1,059 63	1,117 34	57 71 LT		
	8/25/10	1 000	45 870	48 580	45 87	48 58	2 71 LT		
	6/7/11	1 000	74 970	48 580	74 97	48 58	(26 39) LT		
	6/7/11	6 000	74 968	48 580	449 81	291 48	(158 33) LT		
	12/23/11	1 000	76 290	48 580	76 29	48 58	(27 71) LT		
	12/23/11	5 000	76 288	48 580	381 44	242 90	(138 54) LT		
	6/1/12	2 000	58 780	48 580	117 56	97 16	(20 40) LT		
	6/1/12	11 000	58 672	48 580	645 39	534 38	(111 01) LT		
	11/4/14	2 000	89 000	48 580	178 00	97 16	(80 84) LT		
	8/24/15	15 000	66 263	48 580	993 95	728 70	(265 25) ST		
Total		74 000			4,392 93	3,594.92	(532 76) LT (265 25) ST	80 00	2 22
<i>Next Dividend Payable 03/20/16 Asset Class Equities</i>									
ANHEUSER BUSCH INBEV SA SPON (BUD)									
Asset Class Equities	2/11/13	28 000	86 248	125 000	2,414 95	3,500.00	1,085 05 LT	90 00	2 57
ARM HOLDINGS PLC ADS (ARMH)									
	2/11/13	85 000	42 840	45 240	3,641 40	3,845 40	204 00 LT		
	10/28/15	4 000	48 445	45 240	193 78	180 96	(12 82) ST		
Total		89 000			3,835 18	4,026.36	204 00 LT (12 82) ST	28 00	0 69
<i>Asset Class Equities</i>									

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AT&T INC (T)	3/17/10	35 000	25 928	34 410	907 50	1,204 35	296 85 LT		
	3/17/10	2 000	25 928	34 410	51 86	68 82	16 96 LT		
	3/17/10	3 000	25 928	34 410	77 78	103 23	25 45 LT		
	11/8/11	3 000	29 350	34 410	88 05	103 23	15 18 LT		
	7/26/12	4 000	36 058	34 410	144 23	137 64	(6 59) LT		
	9/25/12	1 000	38 213	34 410	38 21	34 41	(3 80) LT		
	9/25/12	3 000	38 213	34 410	114 64	103 23	(11 41) LT		
	10/23/12	8 000	35 150	34 410	281 20	275 28	(5 92) LT		
	10/23/12	6 000	35 150	34 410	210 90	206 46	(4 44) LT		
	8/4/14	47 000	35 317	34 410	1,659 88	1,617 27	(42 61) LT		
	8/4/14	4 000	35 328	34 410	141 31	137 64	(3 67) LT		
	9/1/15	26 000	32 643	34 410	848 72	894 66	45 94 ST		
	Total	142 000			4,564 28	4,886.22	276 00 LT 45 94 ST	273 00	5 58
Next Dividend Payable 02/20/16 Asset Class Equities									
ATLAS COPCO AS A ADR A NEW (ATLKV)									
Asset Class Equities									
AUTODESK INC DELAWARE (ADSK)									
	2/11/13	100 000	28 410	24 419	2,841 00	2,441.90	(399 10) LT	54 00	2 21
	3/17/10	32 000	29 569	60 930	946 19	1,949 76	1,003 57 LT		
	3/19/10	1 000	29 070	60 930	29 07	60 93	31 86 LT		
	5/20/10	11 000	28 965	60 930	318 61	670 23	351 62 LT		
	5/28/10	5 000	29 068	60 930	145 34	304 65	159 31 LT		
	8/10/11	2 000	28 695	60 930	57 39	121 86	64 47 LT		
	8/22/11	14 000	24 428	60 930	341 99	853 02	511 03 LT		
	8/28/12	15 000	31 455	60 930	471 82	913 95	442 13 LT		
Total		80 000			2,310 41	4,874.40	2,563 99 LT	—	—
Asset Class Equities									
AUTOMATIC DATA PROCESSING INC (ADP)									
Next Dividend Payable 01/01/16 Asset Class Equities									
BAIDU INC ADS (BIDU)	3/17/10	110 000	39 011	84 720	4,291 25	9,319.20	5,027 95 LT	233 00	2 50
	6/12/13	1 000	97 687	189 040	97 68	189 04	91 36 LT		
	6/12/13	1 000	97 686	189 040	97 69	189 04	91 35 LT		
	6/12/13	7 000	97 686	189 040	683 81	1,323 28	639 47 LT		
	6/12/13	1 000	97 687	189 040	97 69	189 04	91 35 LT		
	6/21/13	8 000	93 574	189 040	748 59	1,512 32	763 73 LT		
	2/18/15	7 000	208 737	189 040	1,461 16	1,323 28	(137 88) ST		
	5/26/15	2 000	199 975	189 040	399 95	378 08	(21 87) ST		
5/26/15		7 000	202 266	189 040	1,415 86	1,323 28	(92 58) ST		



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total									
		34 000			5,002.43	6,427.36	1,677.26 LT (252.33) ST	—	—
<i>Asset Class Equities</i>									
BANCO BILBAO VIZ ARG SA ADS (BBVA)									
	2/22/13	194 000	9.967	7.330	1,933.52	1,422.02	(511.50) LT		
	6/10/13	71 000	9.199	7.330	653.12	520.43	(132.69) LT		
Total		265 000			2,586.64	1,942.45	(644.19) LT	86.00	4.42
<i>Asset Class Equities</i>									
BANCO DO BRASIL SA SPON ADR (BDORY)									
	3/18/10	67 000	17.200	3.680	1,152.40	246.56	(905.84) LT		
	3/1/11	5 000	18.180	3.680	90.90	18.40	(72.50) LT		
	5/18/11	14 000	17.519	3.680	245.27	51.52	(193.75) LT		
	4/10/12	34 000	13.399	3.680	455.55	125.12	(330.43) LT		
	9/25/12	22 000	12.892	3.680	283.63	80.96	(202.67) LT		
	11/14/13	16 000	11.729	3.680	187.66	58.88	(128.78) LT		
	10/28/14	24 000	10.331	3.680	247.94	88.32	(159.62) LT		
Total		182 000			2,663.35	669.76	(1,993.59) LT	91.00	13.58
<i>Asset Class Equities</i>									
BANCO MACRO S.A. SPONS ADR (BIMA)									
	3/17/10	2 000	29.515	58.120	59.03	116.24	57.21 LT		
	3/22/10	1 000	30.150	58.120	30.15	58.12	27.97 LT		
	3/30/11	4 000	40.388	58.120	161.55	232.48	70.93 LT		
	5/6/11	5 000	35.336	58.120	176.68	290.60	113.92 LT		
	8/9/11	8 000	29.179	58.120	233.43	464.96	231.53 LT		
	10/30/15	5 000	62.148	58.120	310.74	290.60	(20.14) ST		
Total		25 000			971.58	1,453.00	501.56 LT (20.14) ST	—	—
<i>Asset Class Equities</i>									
BANK OF AMERICA CORP (BAC)									
	12/9/14	114 000	17.205	16.830	1,961.34	1,918.62	(42.72) LT		
	7/8/15	102 000	16.276	16.830	1,660.14	1,716.66	56.52 ST		
Total		216 000			3,621.48	3,635.28	(42.72) LT 56.52 ST	43.00	1.18
<i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
BANK OF NEW YORK MELLON CORP (BK)									
	8/10/15	52 000	45.363	41.220	2,358.87	2,143.44	(215.43) ST		
	11/11/15	25 000	43.821	41.220	1,095.52	1,030.50	(65.02) ST		
Total		77 000			3,454.39	3,173.94	(280.45) ST	52.00	1.63
<i>Next Dividend Payable 02/2016 Asset Class Equities</i>									

Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BAYERISCHE MOTOREN WERKE AG (BAMXY)	2/13/13	56 000	32 382	34 865	1,813 41	1,952 44	139 03 LT		
	7/25/13	34 000	32 661	34 865	1,110 49	1,185 41	74 92 LT		
	10/15/13	12 000	37 089	34 865	445 07	418 38	(26 69) LT		
	Total	102 000			3,368 97	3,556.23	187 26 LT	78 00	2 19
Next Dividend Payable 06/2016 Asset Class Equities									
BB SEGURIDADE PARTICIPACOES (BBSEY)	4/14/14	104 000	11 726	6 000	1,219 46	624.00	(595 46) LT	25 00	4 00
	Asset Class Equities								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	3/17/10	50 000	82 369	132 040	4,118 44	6,602 00	2,483 56 LT		
	11/2/10	1 000	80 400	132 040	80 40	132 04	51 64 LT		
	11/23/10	1 000	79 800	132 040	79 80	132 04	52 24 LT		
	3/8/11	1 000	86 320	132 040	86 32	132 04	45 72 LT		
	3/8/11	9 000	86 321	132 040	776 89	1,188 36	411 47 LT		
	8/22/11	2 000	68 140	132 040	136 28	264 08	127 80 LT		
	8/22/11	18 000	68 138	132 040	1,226 48	2,376 72	1,150 24 LT		
	Total	82 000			6,504 61	10,827.28	4,322 67 LT	—	—
Asset Class Equities									
BG GROUP PLC (BRGYV)	2/11/13	150 000	17 520	14 520	2,628 00	2,178 00	(450 00) LT		
	12/5/14	106 000	14 446	14 520	1,531 30	1,539 12	7 82 LT		
	Total	256 000			4,159 30	3,717.12	(442 18) LT	70 00	1 88
Asset Class Equities									
BIDVEST GROUP LTD SPONS ADR (BDVSY)	3/1/11	8 000	44 703	42 450	357 63	339 60	(18 03) LT		
	3/23/11	2 000	42 140	42 450	84 28	84 90	0 62 LT		
	5/9/11	2 000	44 805	42 450	89 61	84 90	(4 71) LT		
	11/4/11	2 000	39 250	42 450	78 50	84 90	6 40 LT		
	Total	14 000			610 02	594.30	(15 72) LT	16 00	2 69
Asset Class Equities									
BIOGEN INC COM (BIIB)	3/17/10	11 000	59 388	306 350	653 27	3,369 85	2,716 58 LT		
	10/13/14	1 000	311 230	306 350	311 23	306 35	(4 88) LT		
	10/15/14	2 000	305 460	306 350	610 92	612 70	1 78 LT		
	9/22/15	2 000	294 670	306 350	589 34	612 70	23 36 ST		
	Total	16 000			2,164 76	4,901.60	2,713 48 LT 23 36 ST	—	—
Asset Class Equities									
BROADCOM CORP CL A (BRCM)	1/18/12	5 000	32 430	57 820	162 15	289 10	126 95 LT R		
	1/18/12	1 000	32 431	57 820	32 43	57 82	25 39 LT R		
	1/19/12	1 000	33 380	57 820	33 38	57 82	24 44 LT R		



Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gan/(Loss)	Est Ann Income	Current Yield %
	1/19/12	5 000	33 378	57 820	166 89	289 10	122 21 LT R		
	1/31/12	3 000	33 390	57 820	100 17	173 46	73 29 LT R		
	1/31/12	9 000	33 390	57 820	300 51	520 38	219 87 LT R		
	4/4/13	2 000	32 550	57 820	65 10	115 64	50 54 LT R		
	4/4/13	12 000	32 581	57 820	390 97	693 84	302 87 LT R		
	7/23/13	4 000	31 163	57 820	124 65	231 28	106 63 LT R		
	8/12/13	18 000	25 490	57 820	458 82	1,040 76	581 94 LT R		
	Total	60 000			1,835 07	3,469.20	1,634 13 LT	34 00	0 98
Next Dividend Payable 03/2016 Asset Class Equities									
BUNGE LTD (BG)	2/11/13	13 000	73 955	68 280	961 41	887 64	(73 77) LT		
	2/15/13	23 000	74 872	68 280	1,722 05	1,570 44	(151 61) LT		
	11/25/15	11 000	67 569	68 280	743 26	751 08	7 82 ST		
	Total	47 000			3,426 72	3,209.16	(225 38) LT 7 82 ST	71 00	2 21
Next Dividend Payable 03/2016 Asset Class Equities									
CAMERON INTNL CORP (CAM)	12/7/12	26 000	54 996	63 200	1,429 89	1,643 20	213 31 LT		
	12/11/12	3 000	55 570	63 200	166 71	189 60	22 89 LT		
	12/11/12	2 000	55 570	63 200	111 14	126 40	15 26 LT		
	10/8/13	32 000	60 623	63 200	1,939 93	2,022 40	82 47 LT		
	1/31/14	18 000	60 086	63 200	1,081 54	1,137 60	56 06 LT		
Asset Class Equities	Total	81 000			4,729 21	5,119.20	389 99 LT	—	—
CANADIAN NATL RAILWAY CO (CNI)									
Next Dividend Payable 03/2016 Asset Class Equities	2/11/13	60 000	49 042	55 880	2,942 49	3,352.80	410 31 LT	57 00	1 70
	2/20/15	20 000	108 491	89 960	2,169 81	1,799 20	(370 61) ST		
	12/18/15	11 000	90 940	89 960	1,000 34	989 56	(10 78) ST		
CHEVRON CORP (CVX)	Total	31 000			3,170 15	2,788.76	(381 39) ST	133 00	4 76
Next Dividend Payable 03/2016 Asset Class Equities									
CHINA CONSTRUCTION BANK CORP (CICHY)	4/22/10	18 304	16 398	13 610	300 14	249 12	(51 02) LT		
	5/12/10	14 869	16 197	13 610	240 83	202 37	(38 46) LT		
	5/28/10	19 826	15 994	13 610	317 10	269 83	(47 27) LT		
	11/4/11	3 000	14 860	13 610	44 58	40 83	(3 75) LT		
	4/10/12	17 001	15 081	13 610	256 40	231 38	(25 02) LT		
	5/3/12	27 000	15 375	13 610	415 13	367 47	(47 66) LT		
	7/30/12	20 000	13 015	13 610	260 29	272 20	11 91 LT		
	8/29/12	16 000	13 539	13 610	216 63	217 76	1 13 LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/19/15	46 000	15 654	13 610	720 07	626 06	(94 01) ST		
Total		182 000			2,771 17	2,477.02	(200 14) LT (94 01) ST	152 00	6 13
<i>Asset Class Equities</i>									
CHINA MOBILE LTD (CHL)									
	1/26/12	7 000	50 001	56 330	350 01	394 31	44 30 LT		
	2/10/12	13 000	50 548	56 330	657 13	732 29	75 16 LT		
	3/7/12	8 000	51 661	56 330	413 29	450 64	37 35 LT		
Total		28 000			1,420 43	1,577.24	156 81 LT	47 00	2 97
<i>Asset Class Equities</i>									
CHINA SHENHUA ENERGY LTD ADR (CSUAY)									
	6/18/14	38 000	11 497	6 230	436 88	236 74	(200 14) LT		
	8/19/14	34 000	12 180	6 230	414 12	211 82	(202 30) LT		
Total		72 000			851 00	448.56	(402 44) LT	28 00	6 24
<i>Asset Class Equities</i>									
CIELO SA SPONSORED ADR NEW (CIOXY)									
	12/10/10	71 000	6 256	8 310	444 16	590 01	145 85 LT		
	1/18/13	4 000	13 695	8 310	54 78	33 24	(21 54) LT		
	4/4/13	22 000	6 759	8 310	148 70	182 82	34 12 LT		
	5/28/15	15 000	12 855	8 310	192 82	124 65	(68 17) ST		
Total		112 000			840 46	930.72	158 43 LT (68 17) ST	18 00	1 93
<i>Asset Class Equities</i>									
CISCO SYS INC (CSCO)									
	3/17/10	123 000	26 270	27 155	3,231 18	3,340 06	108 88 LT		
	3/17/10	38 000	26 270	27 155	998 25	1,031 89	33 64 LT		
	12/1/10	52 000	19 359	27 155	1,006 68	1,412 06	405 38 LT		
	12/7/10	73 000	19 675	27 155	1,436 30	1,982 31	546 01 LT		
	12/22/10	1 000	19 530	27 155	19 53	27 15	7 62 LT		
	8/22/11	116 000	15 017	27 155	1,741 93	3,149 98	1,408 05 LT		
	3/28/14	56 000	22 495	27 155	1,259 74	1,520 68	260 94 LT		
	3/28/14	31 000	22 495	27 155	697 36	841 80	144 44 LT		
Total		490 000			10,390 97	13,305.95	2,914 96 LT	412 00	3 09
<i>Next Dividend Payable 01/20/16 Asset Class Equities</i>									
CITRIX SYSTEMS INC (CTXS)									
	10/14/10	27 000	58 642	75 650	1,583 34	2,042 55	459 21 LT		
	8/22/11	3 000	51 943	75 650	155 83	226 95	71 12 LT		
	10/19/12	1 000	65 710	75 650	65 71	75 65	9 94 LT		
	4/25/13	1 000	64 250	75 650	64 25	75 65	11 40 LT		
	12/4/13	3 000	59 890	75 650	179 67	226 95	47 28 LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		35 000			2,048.80	2,647.75	598.95 LT	—	—
<i>Asset Class Equities</i>									
CLICKS GROUP LTD SPONS ADR (CLCGY)	5/31/11	57 000	12 404	11 450	707 04	652 65	(54 39) LT		
	7/5/11	20 000	12 782	11 450	255 63	229 00	(26 63) LT		
	Total	77 000			962 67	881.65	(81 02) LT	18 00	2 04
<i>Asset Class Equities</i>									
CNOOC LTD ADS (CEO)	6/28/12	4 000	191 628	104 380	766 51	417 52	(348 99) LT		
	9/17/12	2 000	207 060	104 380	414 12	208 76	(205 36) LT		
	4/7/14	2 000	157 755	104 380	315 51	208 76	(106 75) LT		
	Total	8 000			1,496 14	835.04	(661 10) LT	53 00	6 34
<i>Asset Class Equities</i>									
COLOPLAST AS ADR (CLPBY)	9/29/15	120 000	6 913	8 105	829 60	972.60	143 00 ST	12 00	1 23
<i>Asset Class Equities</i>									
COMCAST CORP (NEW) CLASS A (CMCSA)	3/17/10	140 000	16 808	56 430	2,353 12	7,900 20	5,547 08 LT		
	—	116 000	—	56 430	Please Provide	6,545 88	N/A		
	Total	256 000			2,353 12	14,446.08	5,547 08 LT	256 00	1 77
<i>Next Dividend Payable 01/20/16 Asset Class Equities</i>									
COMMERCIAL INTL BNK LTD SP ADR (CIBEY)	3/18/10	173 000	3 265	4 225	564 85	730 92	166 07 LT		
	3/19/10	18 000	3 403	4 225	61 25	76 04	14 79 LT		
	3/22/10	22 000	3 218	4 225	70 80	92 94	22 14 LT		
	4/4/13	30 000	2 048	4 225	61 44	126 74	65 30 LT		
Total		243 000			758 34	1,026.67	268 30 LT	24 00	2 33
<i>Asset Class Equities</i>									
COMPANHIA ENERGY DE MIN SP ADR (CIG)	2/12/14	144 000	5 714	1 500	822 76	216 00	(606 76) LT		
	12/16/14	34 000	4 628	1 500	157 36	51 00	(106 36) LT		
	Total	178 000			980 12	267.00	(713 12) LT	34 00	12 73
<i>Asset Class Equities</i>									
CREE RESEARCH INC (CREE)	9/16/10	13 000	51 133	26 670	664 72	346 71	(318 01) LT		
	10/20/10	3 000	48 973	26 670	146 92	80 01	(66 91) LT		
	1/19/11	2 000	54 740	26 670	109 48	53 34	(56 14) LT		
	3/23/11	7 000	45 243	26 670	316 70	186 69	(130 01) LT		
	4/20/11	13 000	39 144	26 670	508 87	346 71	(162 16) LT		
	6/16/11	4 000	35 845	26 670	143 38	106 68	(36 70) LT		
	8/22/11	13 000	27 986	26 670	363 82	346 71	(17 11) LT		
	11/4/11	6 000	30 267	26 670	181 60	160 02	(21 58) LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
4/18/12	9 000	29 692	26 670	240 03					
Total		70 000			2,702 72	1,866.90	(835 82) LT	—	—
Asset Class Equities									
CSL LTD (CSLLY)	2/11/13	95 000	29 430	38 295	2,795 85	3,638.02	842 17 LT	53 00	1 45
Asset Class Equities									
CVS HEALTH CORP COM (CVS)	8/4/14	34 000	76 840	97 770	2,612 56	3,324 18	711 62 LT		
	10/30/15	23 000	99 563	97 770	2,289 96	2,248 71	(41 25) ST		
Total		57 000			4,902 52	5,572.89	711 62 LT (41 25) ST	97 00	1 74
Next Dividend Payable 02/20/16 Asset Class Equities									
CYPRESS SEMICONDUCTOR DELA (CY)	8/4/14	196 000	9 557	9 810	1,873 22	1,922.76	49 54 LT C	86 00	4 47
Next Dividend Payable 01/21/16 Asset Class Equities									
DASSAULT SYSTEMS SA ADS (DASTY)	2/11/13	90 000	54 559	80 150	4,910 30	7,213 50	2,303 20 LT		
	4/4/13	10 000	57 865	80 150	578 65	801 50	222 85 LT		
Total		100 000			5,488 95	8,015.00	2,526 05 LT	34 00	0 42
Asset Class Equities									
DBS GROUP HOLDINGS LTD SP (DBSDY)	2/11/13	50 000	48 670	46 695	2,433 50	2,334.75	(98 75) LT	85 00	3 64
Asset Class Equities									
DISCOVERY COMMUNICATIONS SER A (DISCA)	5/12/15	33 000	32 059	26 680	1,057 94	880 44	(177 50) ST		
	9/29/15	21 000	26 744	26 680	561 63	560 28	(1 35) ST		
Total		54 000			1,619 57	1,440.72	(178 85) ST	—	—
Asset Class Equities									
DOLBY CLA A COM STK (DLB)	1/24/13	19 000	31 305	33 650	594 80	639 35	44 55 LT		
	2/11/13	9 000	31 218	33 650	280 96	302 85	21 89 LT		
Total		28 000			875 76	942.20	66 44 LT	13 00	1 37
Next Dividend Payable 02/20/16 Asset Class Equities									
DU PONT EI DE NEMOURS & CO (DD)	3/17/10	46 000	34 605	66 600	1,591 83	3,063 60	1,471 77 LT		
	9/25/12	4 000	48 218	66 600	192 87	266 40	73 53 LT		
	9/25/12	5 000	48 218	66 600	241 09	333 00	91 91 LT		
Total		55 000			2,025 79	3,663.00	1,637 21 LT	84 00	2 29
Next Dividend Payable 03/20/16 Asset Class Equities									
DUKE ENERGY CORP NEW (DUK)	3/17/10	1 000	44 337	71 390	44 34	71 39	27 05 LT		
	3/17/10	4 000	47 505	71 390	190 02	285 56	95 54 LT		
	3/17/10	3 000	47 507	71 390	142 52	214 17	71 65 LT		
	3/17/10	39 000	50 555	71 390	1,971 64	2,784 21	812 57 LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/17/10	2 000	44 337	71 390	88 67	142 78	54 11 LT		
	3/17/10	1 000	44 337	71 390	44 34	71 39	27 05 LT		
	3/17/10	1 000	50 555	71 390	50 55	71 39	20 84 LT		
	3/17/10	1 000	44 337	71 390	44 34	71 39	27 05 LT		
	3/17/10	3 000	50 555	71 390	151 67	214 17	62 50 LT		
	3/17/10	1 000	50 555	71 390	50 55	71 39	20 84 LT		
	3/17/10	3 000	50 555	71 390	151 67	214 17	62 50 LT		
	3/22/10	1 000	65 760	71 390	65 76	71 39	5 63 LT		
	6/12/12	1 000	56 072	71 390	56 07	71 39	15 32 LT		
	6/12/12	4 000	56 072	71 390	224 29	285 56	61 27 LT		
	4/17/13	3 000	72 847	71 390	218 54	214 17	(4 37) LT		
	3/31/14	6 000	71 193	71 390	427 16	428 34	1 18 LT		
	4/10/14	12 000	72 074	71 390	864 89	856 68	(8 21) LT		
	7/30/14	2 000	73 030	71 390	146 06	142 78	(3 28) LT		
	7/30/14	2 000	73 030	71 390	146 06	142 78	(3 28) LT		
	Total	90 000			5,079 14	6,425.10	1,345 96 LT	297 00	4 62
Next Dividend Payable 03/2016 Asset Class Equities									
DUKE REALTY CORP (DRE)									
Next Dividend Payable 02/2016 Asset Class Alt									
EBAY INC (EBAY)									
	12/18/15	92 000	21 065	21 020	1,937 96	1,933.84	(4 12) ST	66 00	3 41
	10/4/11	3 000	11 297	27 480	33 89	82 44	48 55 LT		
	10/4/11	4 000	11 298	27 480	45 19	109 92	64 73 LT		
	10/4/11	10 000	11 296	27 480	112 96	274 80	161 84 LT		
	12/20/11	4 000	11 918	27 480	47 67	109 92	62 25 LT		
	3/20/12	2 000	14 625	27 480	29 25	54 96	25 71 LT		
	3/20/12	10 000	14 621	27 480	146 21	274 80	128 59 LT		
	7/29/13	14 000	20 300	27 480	284 20	384 72	100 52 LT		
	11/27/13	10 000	19 333	27 480	193 33	274 80	81 47 LT		
	4/30/14	8 000	20 531	27 480	164 25	219 84	55 59 LT		
	4/30/14	8 000	20 531	27 480	164 25	219 84	55 59 LT		
	Total	73 000			1,221 20	2,006.04	784 84 LT	—	—
Asset Class Equities									
ECOLAB INC (ECL)									
Next Dividend Payable 01/15/16 Asset Class Equities									
	12/6/12	38 000	72 154	114 380	2,741 86	4,346.44	1,604 58 LT	53 00	1 21
	9/24/14	16 000	92 975	78 370	1,487 60	1,253 92	(233 68) LT		
EDGEWELL PERS CARE CO (EPC)									
	5/5/15	8 000	104 766	78 370	838 13	626 96	(211 17) ST		

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
Total		24 000			2,325 73	1,880.88	(233 68) LT (211 17) ST	24 00	1 27
<i>Asset Class Equities</i>									
EMC CORP MASS (EMC)									
	3/17/10	166 000	18 689	25 680	3,102 37	4,262 88	1,160 51 LT		
	3/17/10	2 000	18 689	25 680	37 38	51 36	13 98 LT		
	3/17/10	5 000	18 689	25 680	93 44	128 40	34 96 LT		
	3/17/10	10 000	18 689	25 680	186 89	256 80	69 91 LT		
	3/17/10	4 000	18 689	25 680	74 75	102 72	27 97 LT		
	7/2/10	4 000	18 170	25 680	72 68	102 72	30 04 LT		
	8/3/11	8 000	24 716	25 680	197 73	205 44	7 71 LT		
	8/22/11	3 000	20 697	25 680	62 09	77 04	14 95 LT		
	8/22/11	35 000	20 698	25 680	724 43	898 80	174 37 LT		
	2/11/13	30 000	24 610	25 680	738 30	770 40	32 10 LT		
	12/23/13	35 000	24 910	25 680	871 85	898 80	26 95 LT		
	4/1/14	1 000	27 650	25 680	27 65	25 68	(1 97) LT		
	4/17/14	13 000	26 333	25 680	342 33	333 84	(8 49) LT		
Total		316 000			6,531 89	8,114.88	1,582 99 LT	145 00	1 78
<i>Next Dividend Payable 01/22/16 Asset Class Equities</i>									
EXXON MOBIL CORP (XOM)									
	3/17/10	39 130	67 383	77 950	2,636 71	3,050 18	413 47 LT		
	3/17/10	0 565	67 383	77 950	38 07	44 04	5 97 LT		
	3/17/10	0 435	67 383	77 950	29 31	33 91	4 60 LT		
	3/17/10	1 565	67 383	77 950	105 45	121 99	16 54 LT		
	3/17/10	1 435	67 383	77 950	96 70	111 86	15 16 LT		
	3/17/10	2 000	67 383	77 950	134 77	155 90	21 13 LT		
	3/17/10	3 000	67 383	77 950	202 15	233 85	31 70 LT		
	3/17/10	1 435	67 383	77 950	96 69	111 86	15 17 LT		
	3/19/10	1 000	66 630	77 950	66 63	77 95	11 32 LT		
	6/17/10	1 000	63 120	77 950	63 12	77 95	14 83 LT		
	6/17/10	9 434	63 129	77 950	595 56	735 38	139 82 LT		
	7/29/10	2 000	61 270	77 950	122 54	155 90	33 36 LT		
	7/29/10	18 000	61 270	77 950	1,102 86	1,403 10	300 24 LT		
	8/25/10	8 000	58 739	77 950	469 91	623 60	153 69 LT		
	6/23/11	7 001	77 627	77 950	543 47	545 73	2 26 LT		
	6/27/12	1 000	83 206	77 950	83 20	77 95	(5 25) LT		
	6/27/12	1 000	83 210	77 950	83 21	77 95	(5 26) LT		
	6/27/12	1 000	83 206	77 950	83 21	77 95	(5 26) LT		
	6/27/12	1 000	83 206	77 950	83 21	77 95	(5 26) LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/27/12	1 000	83 206	77 950	83 20	77 95	(5 25) LT		
	6/27/12	1 000	83 206	77 950	83 21	77 95	(5 26) LT		
	7/20/12	6 000	85 602	77 950	513 61	467 70	(45 91) LT		
	7/9/14	2 000	106 620	77 950	213 24	155 90	(57 34) LT H		
	7/9/14	10 000	103 288	77 950	1,032 88	779 50	(253 38) LT		
	7/30/14	1 000	103 190	77 950	103 19	77 95	(25 24) LT		
	7/30/14	1 000	103 187	77 950	103 19	77 95	(25 24) LT		
	12/30/14	8 000	93 268	77 950	746 14	623 60	(122 54) LT		
	12/30/14	6 000	93 268	77 950	559 61	467 70	(91 91) LT		
	Total	136 000			10,075 04	10,601.20	526 16 LT	397 00	3 74
Next Dividend Payable 03/20/16 Basis Adjustment Due to Wash Sale \$6.66 Asset Class Equities									
FANUC CORPORATION UNSP ADR (FANUY)	2/11/13	155 000	26 870	28 805	4,164 85	4,464 77	299 92 LT		
	10/17/13	7 000	28 857	28 805	202 00	201 63	(0 37) LT		
	Total	162 000			4,366 85	4,666.41	299 55 LT	125 00	2 67
Asset Class Equities									
FIFTH 3RD BANCORP OHIO (FITB)	8/4/14	147 000	19 867	20 100	2,920 45	2,954.70	34 25 LT	76 00	2 57
	1/7/10	49 000	48 367	47 220	2,370 00	2,313 78	(56 22) LT 1		
	10/4/11	3 000	46 160	47 220	138 48	141 66	3 18 LT		
FLUOR CORP NEW (FLR)	Total	52 000			2,508 48	2,455.44	(53 04) LT	44 00	1 79
Next Dividend Payable 01/05/16 Asset Class Equities									
FOREST CY ENTERPRISE A (FCEA)	3/8/11	188 000	18 990	21 930	3,570 16	4,122 84	552 68 LT		
	5/18/11	4 000	18 840	21 930	75 36	87 72	12 36 LT		
	6/10/11	4 000	17 930	21 930	71 72	87 72	16 00 LT		
	8/22/11	58 000	12 648	21 930	733 58	1,271 94	538 36 LT		
	4/27/12	31 000	16 106	21 930	499 30	679 83	180 53 LT		
	6/25/13	40 000	17 491	21 930	699 62	877 20	177 58 LT		
FREEPORT-MCMORAN INC (FCX)	Total	325 000			5,649 74	7,127.25	1,477 51 LT	—	—
Asset Class Equities									
FREEPORT-MCMORAN INC (FCX)	8/4/14	41 000	37 187	6 770	1,524 65	277 57	(1,247 08) LT		
	8/4/14	30 000	37 187	6 770	1,115 60	203 10	(912 50) LT		
	3/4/15	9 000	20 624	6 770	185 62	60 93	(124 69) ST		
	9/22/15	118 000	10 470	6 770	1,235 51	798 86	(436 65) ST		
	Total	198 000			4,061 38	1,340.46	(2,159 58) LT (561 34) ST	40 00	2 98
Next Dividend Payable 02/20/16 Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885

**SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %	
FRESENIUS MEDICAL CARE AG&CO (FMS)	2/11/13	60 000	34 838	41 840	2,090 26	2,510 40	420 14 LT			
	5/20/13	34 000	33 692	41 840	1,145 52	1,422 56	277 04 LT			
	Total	94 000			3,235 78	3,932.96	697 18 LT	28 00	0 71	
Asset Class Equities										
FRONTIER COMMUNICATIONS CORP (FTR)	6/4/15	405 000	5 296	4 670	2,144 96	1,891 35	(253 61) ST			
	9/14/15	405 000	5 220	4 670	2,114 10	1,891 35	(222 75) ST			
	Total	810 000			4,259 06	3,782.70	(476 36) ST	340 00	8 98	
Next Dividend Payable 03/2016 Asset Class Equities										
FUCHS PETROLUB AG UNSPON ADR (FUPBY)	3/17/14	38 000	12 591	11 665	478 45	443 27	(35 18) LT			
	3/18/14	46 000	12 822	11 665	589 83	536 59	(53 24) LT			
	3/19/14	42 000	12 951	11 665	543 93	489 93	(54 00) LT			
	9/5/14	54 000	10 310	11 665	556 75	629 91	73 16 LT			
	Total	180 000			2,168 96	2,099.70	(69 26) LT	25 00	1 19	
Asset Class Equities										
GAZPROM O A SPON ADR (OGZPY)	5/23/12	22 000	8 711	3 670	191 65	80 74	(110 91) LT			
	5/23/12	92 000	8 712	3 670	801 46	337 64	(463 82) LT			
	7/15/13	2 000	7 475	3 670	14 95	7 34	(7 61) LT			
	7/15/13	58 000	7 476	3 670	433 60	212 86	(220 74) LT			
	11/14/13	20 000	8 899	3 670	177 98	73 40	(104 58) LT			
	Total	194 000			1,619 64	711.98	(907 66) LT	33 00	4 63	
Asset Class Equities										
GENERAL ELECTRIC CO (GE)	2/17/05	61 000	33 600	31 150	2,049 60	1,900 15	(149 45) LT 1			
	2/17/05	7 000	33 600	31 150	235 20	218 05	(17 15) LT 1			
	2/17/05	14 000	33 600	31 150	470 40	436 10	(34 30) LT 1			
	3/19/10	1 000	18 030	31 150	18 03	31 15	13 12 LT			
	11/4/11	14 000	16 319	31 150	228 47	436 10	207 63 LT			
	10/8/13	74 000	23 810	31 150	1,761 97	2,305 10	543 13 LT			
	4/10/15	55 000	27 793	31 150	1,528 64	1,713 25	184 61 ST			
	Total	226 000			6,292 31	7,039.90	562 98 LT 184 61 ST	208 00	2 95	
	Next Dividend Payable 01/25/16 Asset Class Equities									
	GENERAL MILLS INC (GIS)	3/17/10	155 000	36 494	57 660	5,656 56	8,937 30	3,280 74 LT		
12/2/10		3 000	35 610	57 660	106 83	172 98	66 15 LT			
Total		158 000			5,763 39	9,110.28	3,346 89 LT	278 00	3 05	
Next Dividend Payable 02/2016 Asset Class Equities										



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GLAXOSMITHKLINE PLC ADS (GSK)	5/23/12	1 000	43 750	40 350	43 75	40 35	(3 40) LT		
	5/23/12	40 000	43 752	40 350	1,750 10	1,614 00	(136 10) LT		
	7/16/12	38 000	45 319	40 350	1,722 11	1,533 30	(188 81) LT		
	10/26/12	23 000	45 478	40 350	1,046 00	928 05	(117 95) LT		
	10/26/12	3 000	45 480	40 350	136 44	121 05	(15 39) LT		
	Total	105 000			4,698 40	4,236.75	(461 65) LT	255 00	6 01
Next Dividend Payable 01/14/16 Asset Class Equities									
GLOBAL PAYMENT INC (GPN)	8/4/14	42 000	34 553	64 510	1,451 24	2,709.42	1,258 18 LT	2 00	0 07
Next Dividend Payable 02/20/16 Asset Class Equities									
GRIFOLS SA ADR (GRFS)	11/12/15	46 000	34 700	32 400	1,596 18	1,490.40	(105 78) ST	26 00	1 74
Asset Class Equities									
HARTFORD FIN SERS GRP INC (HIG)	5/12/14	3 000	35 424	43 460	106 27	130 38	24 11 LT		
	7/7/14	2 000	36 740	43 460	73 48	86 92	13 44 LT		
	8/4/14	71 000	34 167	43 460	2,425 83	3,085 66	659 83 LT		
	Total	76 000			2,605 58	3,302.96	697 38 LT	64 00	1 93
Next Dividend Payable 01/04/16 Asset Class Equities									
HONEYWELL INTERNATIONAL INC (HON)	11/30/10	1 000	49 742	103 570	49 74	103 57	53 83 LT		
	3/2/11	30 000	55 646	103 570	1,669 39	3,107 10	1,437 71 LT		
	6/16/11	13 000	55 992	103 570	727 89	1,346 41	618 52 LT		
	8/22/11	19 000	42 088	103 570	799 67	1,967 83	1,168 16 LT		
	5/23/12	7 000	57 004	103 570	399 03	724 99	325 96 LT		
Total		70 000			3,645 72	7,249.90	3,604 18 LT	167 00	2 30
Next Dividend Payable 03/20/16 Asset Class Equities									
ICICI BANK LTD (IBN)	2/11/13	400 000	8 767	7 830	3,506 75	3,132.00	(374 75) LT	63 00	2 01
Asset Class Equities									
IMMUNOGEN INC (IMGN)	10/18/10	28 000	7 769	13 570	217 53	379 96	162 43 LT		
	10/19/10	20 000	7 695	13 570	153 90	271 40	117 50 LT		
	10/20/10	6 000	7 877	13 570	47 26	81 42	34 16 LT		
	10/21/10	3 000	7 880	13 570	23 64	40 71	17 07 LT		
	10/26/10	7 000	8 007	13 570	56 05	94 99	38 94 LT		
	11/8/10	6 000	7 922	13 570	47 53	81 42	33 89 LT		
	11/11/13	6 000	14 782	13 570	88 69	81 42	(7 27) LT		
	5/5/15	47 000	8 078	13 570	379 67	637 79	258 12 ST		
	Total	123 000			1,014 27	1,669.11	396 72 LT 258 12 ST	--	--
Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
IMPERIAL HLDGS LTD ADR (IHLDY)	1/3/13	21 000	24 020	7 620	504 43	160 02	(344 41) LT		
	2/11/13	2 000	22 680	7 620	45 36	15 24	(30 12) LT		
	5/6/13	3 000	24 010	7 620	72 03	22 86	(49 17) LT		
	5/14/13	12 000	24 495	7 620	293 94	91 44	(202 50) LT		
	9/23/13	6 000	22 495	7 620	134 97	45 72	(89 25) LT		
	9/25/13	8 000	22 166	7 620	177 33	60 96	(116 37) LT		
	12/9/14	4 000	16 130	7 620	64 52	30 48	(34 04) LT		
Total		56 000			1,292 58	426.72	(865 86) LT	26 00	6 09
<i>Asset Class Equities</i>									
IMPERIAL OIL LTD COM NEW (IMO)	2/11/13	25 000	42 306	32 520	1,057 65	813 00	(244 65) LT		
	3/14/14	20 000	46 028	32 520	920 56	650 40	(270 16) LT		
	Total	45 000			1,978 21	1,463.40	(514 81) LT	19 00	1 29
<i>Next Dividend Payable 01/01/16 Asset Class Equities</i>									
INGERSOLL-RAND PLC SHS (IR)	8/4/14	25 000	58 917	55 290	1,472 92	1,382 25	(90 67) LT		
	8/10/15	19 000	61 560	55 290	1,169 64	1,050 51	(119 13) ST		
	Total	44 000			2,642 56	2,432.76	(90 67) LT (119 13) ST	51 00	2 09
<i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
INTL BUSINESS MACHINES CORP (IBM)	12/5/05	48 000	82 013	137 620	3,936 62	6,605.76	2,669 14 LT 1	250 00	3 78
	<i>Next Dividend Payable 03/2016 Asset Class Equities</i>								
IONIS PHARMACEUTICALS INC (IONS)	8/22/11	20 000	6 950	61 930	139 00	1,238.60	1,099 60 LT	—	—
	<i>Asset Class Equities</i>								
ITAU UNIBANCO MULTIPLE ADR (ITUB)	2/11/13	179 000	14 206	6 510	2,542 90	1,165 29	(1,377 61) LT		
	10/10/13	46 000	13 548	6 510	623 22	299 46	(323 76) LT		
	6/12/14	34 000	13 412	6 510	456 00	221 34	(234 66) LT		
	11/11/15	91 000	7 446	6 510	677 61	592 41	(85 20) ST		
	Total	350 000			4,299 73	2,278.50	(1,936 03) LT (85 20) ST	16 00	0 70
<i>Next Dividend Payable 01/14/16 Asset Class Equities</i>									
JGC CORP UNSPONSORED ADR (JGCCY)	2/11/13	45 000	54 720	30 560	2,462 40	1,375 20	(1,087 20) LT		
	5/10/13	15 000	64 017	30 560	960 25	458 40	(501 85) LT		
	Total	60 000			3,422 65	1,833.60	(1,589 05) LT	16 00	0 87
<i>Asset Class Equities</i>									
JOHNSON & JOHNSON (JNJ)	5/18/07	132 000	63 670	102 720	8,404 45	13,559 04	5,154 59 LT 1		
	12/7/10	1 000	62 540	102 720	62 54	102 72	40 18 LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total									
133 000									
8,466.99									
13,661.76									
5,194.77 LT									
399.00									
2.92									
Next Dividend Payable 03/2016 Asset Class Equities									
JPMORGAN CHASE & CO (JPM)									
3/17/10		2 000	43 768	66 030	87 54	132 06	44 52 LT		
3/17/10		3 000	43 768	66 030	131 30	198 09	66 79 LT		
3/17/10		7 000	43 768	66 030	306 38	462 21	155 83 LT		
3/17/10		6 000	43 768	66 030	262 61	396 18	133 57 LT		
3/17/10		4 000	43 768	66 030	175 07	264 12	89 05 LT		
3/17/10		6 000	43 768	66 030	262 61	396 18	133 57 LT		
3/17/10		2 000	43 768	66 030	87 54	132 06	44 52 LT		
3/17/10		6 000	43 768	66 030	262 61	396 18	133 57 LT		
3/17/10		1 000	43 768	66 030	43 77	66 03	22 26 LT		
3/17/10		5 000	43 768	66 030	218 84	330 15	111 31 LT		
3/17/10		2 000	43 768	66 030	87 53	132 06	44 53 LT		
3/17/10		4 000	43 768	66 030	175 07	264 12	89 05 LT		
3/17/10		1 000	43 768	66 030	43 77	66 03	22 26 LT		
6/10/11		10 000	41 290	66 030	412 90	660 30	247 40 LT		
8/22/11		25 000	33 658	66 030	841 45	1,650 75	809 30 LT		
11/4/11		17 000	33 708	66 030	573 04	1,122 51	549 47 LT		
2/15/12		13 000	37 568	66 030	488 38	858 39	370 01 LT		
6/1/12		35 000	32 272	66 030	1,129 51	2,311 05	1,181 54 LT		
Total									
149 000									
5,589.92									
9,838.47									
4,248.55 LT									
262.00									
2.66									
Next Dividend Payable 01/2016 Asset Class Equities									
KASIKORNBANK PUB CO LTD UNSPON (KPCPY)									
4/28/15		21 000	26 631	16 425	559 26	344 92	(214 34) ST		
5/8/15		9 000	24 732	16 425	222 59	147 82	(74 77) ST		
8/26/15		4 000	19 568	16 425	78 27	65 70	(12 57) ST		
Total									
34 000									
860.12									
558.45									
(301 68) ST									
13.00									
2.32									
Asset Class Equities									
KB FINANCIAL GRP INC SONS ADR (KB)									
12/27/12		8 000	34 965	27 870	279 72	222 96	(56 76) LT		
12/27/12		11 000	37 031	27 870	407 34	306 57	(100 77) LT H		
1/11/13		20 000	36 255	27 870	725 09	557 40	(167 69) LT		
1/16/13		1 000	36 590	27 870	36 59	27 87	(8 72) LT		
Total									
40 000									
1,448.74									
1,114.80									
(333 94) LT									
23.00									
2.06									
Basis Adjustment Due to Wash Sale \$4.86 Asset Class Equities									
KIMBERLY CLARK CORP (KMB)									
3/17/10		1 000	58 310	127 300	58 31	127 30	68 99 LT		
3/17/10		3 000	58 310	127 300	174 93	381 90	206 97 LT		
3/17/10		66 000	58 311	127 300	3,848 54	8,401 80	4,553 26 LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885

**SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/05/16 Asset Class Equities	11/4/11	7 000	66 677	127 300	466 74	891 10	424 36 LT		
	3/27/13	1 000	92 660	127 300	92 66	127 30	34 64 LT		
	Total	78 000			4,641 18	9,929.40	5,288 22 LT	275 00	2 76
KIMBERLY CLARK SPON ADR (KCDMY) Asset Class Equities	3/17/10	83 000	8 917	11 580	740 08	961.14	221 06 LT	29 00	3 01
	3/17/10	13 000	15 626	18 840	203 14	244 92	41 78 LT		
	3/19/10	2 000	16 200	18 840	32 40	37 68	5 28 LT		
KOC HLDG AS UNSPON ADR (KHOLY) Asset Class Equities	3/1/11	16 000	20 621	18 840	329 94	301 44	(28 50) LT		
	8/22/11	8 000	14 866	18 840	118 93	150 72	31 79 LT		
	11/4/13	7 000	24 131	18 840	168 92	131 88	(37 04) LT		
	Total	46 000			853 33	866.64	13 31 LT	13 00	1 50
Asset Class Equities									
KOHL'S CORPORATION WISC (KSS)	12/14/15	21 000	47 323	47 630	993 79	1,000.23	6 44 ST	38 00	3 79
Next Dividend Payable 03/2016 Asset Class Equities									
KONE OYJ ADR (KNYJY) Asset Class Equities	2/5/15	100 000	23 107	21 010	2,310 71	2,101.00	(209 71) ST	51 00	2 42
L OREAL CO ADR (LRLCV) Asset Class Equities	2/11/13	130 000	29 118	33 750	3,785 35	4,387.50	602 15 LT	59 00	1 34
L-3 COMMUNICATIONS HOLDING INC (LLL) Asset Class Equities	3/17/10	18 000	90 192	119 510	1,623 45	2,151 18	527 73 LT		
	8/22/11	12 000	61 450	119 510	737 40	1,434 12	696 72 LT		
	11/4/11	6 000	65 638	119 510	393 83	717 06	323 23 LT		
	Total	36 000			2,754 68	4,302.36	1,547 68 LT	94 00	2 18
Next Dividend Payable 03/2016 Asset Class Equities									
LIBERTY BROADBAND CORP S-A (LBRDA) Asset Class Equities	3/17/10	3 000	10 623	51 650	31 87	154.95	123 08 LT	—	—
LIBERTY BROADBAND CORP S-C (LBRDK) Asset Class Equities	3/17/10	7 000	10 536	51 860	73 75	363.02	289 27 LT	—	—
LIBERTY INTER CO VENTURE SER A (LVNTA) Asset Class Equities	3/17/10	3 000	11 317	45 110	33 95	135 33	101 38 LT		
	3/17/10	3 000	14 460	45 110	43 38	135 33	91 95 LT		
	8/4/14	5 000	30 528	45 110	152 64	225 55	72 91 LT		
	Total	11 000			229 97	496.21	266 24 LT	—	—
Asset Class Equities									



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY INTERACTIVE CORP QVC A (QVCA)	3/17/10	4 000	10 797	27 320	43 19	109 28	66 09 LT	—	—
	3/17/10	18 000	10 797	27 320	194 34	491 76	297 42 LT	—	—
	3/17/10	19 000	10 797	27 320	205 14	519 08	313 94 LT	—	—
	8/4/14	37 000	24 038	27 320	889 41	1,010 84	121 43 LT	—	—
	6/3/15	64 000	28 465	27 320	1,821 73	1,748 48	(73 25) ST	—	—
	10/9/15	1 000	27 380	27 320	27 38	27 32	(0 06) ST	—	—
	10/9/15	43 000	27 377	27 320	1,177 19	1,174 76	(2 43) ST	—	—
Total		186 000			4,358 38	5,081.52	798 88 LT (75 74) ST	—	—
<i>Asset Class Equities</i>									
LIBERTY MEDIA CORP SER A (LMCA)	3/17/10	14 000	8 060	39 250	112 84	549.50	436 66 LT	—	—
<i>Asset Class Equities</i>									
LIBERTY MEDIA CORP SER C (LMCK)	3/17/10	28 000	7 698	38 080	215 54	1,066.24	850 70 LT	—	—
<i>Asset Class Equities</i>									
LINDE AG SPONSORED ADR (LNEG)	10/15/14	96 000	18 926	14 425	1,816 85	1,384.80	(432 05) LT	23 00	1 66
<i>Asset Class Equities</i>									
LIVE NATION ENTERTAINMENT INC (LYV)	9/26/14	104 000	24 142	24 570	2,510 79	2,555.28	44 49 LT	—	—
<i>Asset Class Equities</i>									
LOCALIZA RENT A CAR SA SPON (LZRFX)	2/10/14	89 000	13 087	6 080	1,164 73	541 12	(623 61) LT	—	—
2/11/14	47 000	13 553	6 080	637 01	285 76	(351 25) LT			
Total		136 000			1,801 74	826.88	(974 86) LT	22 00	2 66
<i>Asset Class Equities</i>									
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	2/11/13	55 000	35 120	31 495	1,931 60	1,732.22	(199 38) LT	28 00	1 61
<i>Asset Class Equities</i>									
MACY'S INC (M)	12/14/15	25 000	36 653	34 980	916 33	874.50	(41 83) ST	36 00	4 11
<i>Next Dividend Payable 01/04/16 Asset Class Equities</i>									
MANPOWERGROUP INC COM (MAN)	9/15/15	22 000	88 504	84 290	1,947 09	1,854.38	(92 71) ST	35 00	1 88
<i>Next Dividend Payable 06/20/16 Asset Class Equities</i>									
MASCO CORP (MAS)	9/18/15	72 000	27 391	28 300	1,972 15	2,037.60	65 45 ST	27 00	1 32
<i>Next Dividend Payable 02/20/16 Asset Class Equities</i>									
MEDTRONIC PLC SHS (MDT)	1/27/15	33 000	76 950	76 920	2,539 35	2,538.36	(0 99) ST	50 00	1 96
<i>Next Dividend Payable 01/15/16 Asset Class Equities</i>									
MERCK & CO INC NEW COM (MRK)	3/6/13	87 000	43 347	52 820	3,771 23	4,595 34	824 11 LT	—	—
6/13/13	15 000	47 156	52 820	707 34	792 30	84 96 LT			
6/25/13	20 000	46 495	52 820	929 89	1,056 40	126 51 LT			

Account Detail

Select UMA Basic Securities Account
628-053078-885

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/08/16 Asset Class Equities									
METLIFE INCORPORATED (MET)									
	3/14/12	56 000	38 226	48 210	2,140 67	2,699 76	559 09 LT		
	3/14/12	4 000	38 226	48 210	152 90	192 84	39 94 LT		
	3/14/12	4 000	38 226	48 210	152 90	192 84	39 94 LT		
	4/10/12	32 000	34 987	48 210	1,119 57	1,542 72	423 15 LT		
	5/3/13	18 000	40 943	48 210	736 97	867 78	130 81 LT		
	6/25/13	8 000	44 631	48 210	357 05	385 68	28 63 LT		
	Total	122 000			4,660 06	5,881.62	1,221 56 LT	183 00	3 11
Next Dividend Payable 03/20/16 Asset Class Equities									
MICROSOFT CORP (MSFT)									
	5/4/07	49 000	30 589	55 480	1,498 85	2,718 52	1,219 67 LT 1		
	5/4/07	6 000	30 589	55 480	183 53	332 88	149 35 LT 1		
	9/21/10	45 000	25 209	55 480	1,134 39	2,496 60	1,362 21 LT		
	9/27/10	5 000	24 788	55 480	123 94	277 40	153 46 LT		
	10/5/10	5 000	24 038	55 480	120 19	277 40	157 21 LT		
	3/9/11	15 000	25 819	55 480	387 28	832 20	444 92 LT		
	2/11/13	45 000	27 756	55 480	1,249 00	2,496 60	1,247 60 LT		
	8/24/15	18 000	42 131	55 480	758 35	998 64	240 29 ST		
	Total	188 000			5,455 53	10,430.24	4,734 42 LT 240 29 ST	271 00	2 59
Next Dividend Payable 03/20/16 Asset Class Equities									
MITSUBISHI EST ADR (MITEV)									
Asset Class Equities									
	10/11/13	88 000	29 685	20 755	2,612 32	1,826.44	(785 88) LT	7 00	0 38
MOBILE TELESYSTEMS PJSC (MBT)									
	3/17/10	48 000	23 004	6 180	1,104 19	296 64	(807 55) LT		
	11/17/10	26 000	21 108	6 180	548 82	160 68	(388 14) LT		
	2/28/11	5 000	18 696	6 180	93 48	30 90	(62 58) LT		
	11/4/11	6 000	14 527	6 180	87 16	37 08	(50 08) LT		
	10/31/12	7 000	17 119	6 180	119 83	43 26	(76 57) LT		
	Total	92 000			1,953 48	568.56	(1,384 92) LT	61 00	10 72
Asset Class Equities									
MONOTARO CO LTD ADR (MONOV)									
	11/18/13	26 000	11 278	27 794	293 24	722 63	429 39 LT		
	11/19/13	22 000	11 599	27 794	255 18	611 46	356 28 LT		
	11/20/13	22 000	11 561	27 794	254 35	611 46	357 11 LT		
	Total	70 000			802 77	1,945.55	1,142 78 LT	3 00	0 15



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
MTN GRP LTD SPONS ADR (MTNOV)	2/11/13	75 000	20 220	8 470	1,516 50	635 25	(881 25) LT		
	5/16/14	73 000	21 560	8 470	1,573 87	618 31	(955 56) LT		
	Total	148 000			3,090 37	1,253.56	(1,836 81) LT	122 00	9 73
Asset Class Equities									
NASPERS LIMITED ADS (NPSNY)	7/8/15	12 000	136 838	136 350	1,642 06	1,636.20	(5 86) ST	3 00	0 18
Asset Class Equities									
NATIONAL OILWELL VARCO INC (NOV)	3/17/10	28 000	40 242	33 490	1,126 78	937 72	(189 06) LT		
	3/19/10	2 000	38 250	33 490	76 50	66 98	(9 52) LT		
	Total	30 000			1,203 28	1,004.70	(198 58) LT	55 00	5 47
Next Dividend Payable 03/20/16 Asset Class Equities									
NEDBANK GRP LTD SPON ADR (NDBKY)	3/17/10	36 000	18 500	12 245	666 00	440 82	(225 18) LT		
	10/13/14	12 000	19 731	12 245	236 77	146 94	(89 83) LT		
	Total	48 000			902 77	587.76	(315 01) LT	31 00	5 27
Asset Class Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	2/11/13	90 000	70 150	74 420	6,313 50	6,697.80	384 30 LT	172 00	2 56
	Next Dividend Payable 05/20/16 Asset Class Equities								
	NETEASE.COM INC ADS (NTES)								
NETEASE.COM INC ADS (NTES)	3/17/10	8 000	40 662	181 240	325 30	1,449 92	1,124 62 LT		
	3/22/10	1 000	40 180	181 240	40 18	181 24	141 06 LT		
	2/28/11	1 000	45 440	181 240	45 44	181 24	135 80 LT		
	5/13/13	1 000	58 160	181 240	58 16	181 24	123 08 LT		
	4/25/14	4 000	73 960	181 240	295 84	724 96	429 12 LT		
	10/30/15	1 000	144 830	181 240	144 83	181 24	36 41 ST	28 00	0 96
	Total	16 000			909 75	2,899.84	1,953 68 LT 36 41 ST		
Asset Class Equities									
NOVO NORDISK AIS ADR (NVO)	6/12/13	33 000	33 606	58 080	1,109 00	1,916 64	807 64 LT		
	3/3/14	20 000	46 885	58 080	937 70	1,161 60	223 90 LT		
	Total	53 000			2,046 70	3,078.24	1,031 54 LT	28 00	0 90
Asset Class Equities									
NOW INC (DNOW)	3/17/10	7 000	16 893	15 820	118 25	110 74	(7 51) LT		
	11/18/14	13 000	28 498	15 820	370 47	205 66	(164 81) LT		
	11/19/14	17 000	27 973	15 820	475 54	268 94	(206 60) LT		
	Total	37 000			964 26	585.34	(378 92) LT	—	—
Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	9 000	15 539	19 890	139 85	179 01	39 16 LT		
	3/18/14	6 000	16 100	19 890	96 60	119 34	22 74 LT		
	3/20/14	16 000	16 464	19 890	263 43	318 24	54 81 LT		
	3/24/14	28 000	16 656	19 890	466 36	556 92	90 56 LT		
	10/1/14	13 000	15 248	19 890	198 23	258 57	60 34 LT		
Total		72 000			1,164 47	1,432.08	267 61 LT	—	—
<i>Asset Class Equities</i>									
NUCOR CORPORATION (NUE)	3/17/10	55 000	45 308	40 300	2,491 96	2,216 50	(275 46) LT		
	8/22/11	10 000	31 648	40 300	316 48	403 00	86 52 LT		
	Total	65 000			2,808 44	2,619.50	(188 94) LT	98 00	3 74
<i>Next Dividend Payable 02/11/16 Asset Class Equities</i>									
ORACLE CORP (ORCL)	3/10/11	4 000	31 894	36 530	127 57	146 12	18 55 LT		
	3/16/11	32 000	30 359	36 530	971 48	1,168 96	197 48 LT		
	8/22/11	19 000	25 128	36 530	477 43	694 07	216 64 LT		
	10/8/13	63 000	32 496	36 530	2,047 24	2,301 39	254 15 LT		
	12/19/13	20 000	36 077	36 530	721 53	730 60	9 07 LT		
	3/19/14	24 000	37 706	36 530	904 94	876 72	(28 22) LT		
	4/11/14	14 000	39 724	36 530	556 14	511 42	(44 72) LT		
	Total	176 000			5,806 33	6,429.28	622 95 LT	106 00	1 64
<i>Next Dividend Payable 01/20/16 Asset Class Equities</i>									
PACKAGING CORP AMER (PKG)	8/10/15	36 000	72 219	63 050	2,599 87	2,269 80	(330 07) ST		
	9/15/15	24 000	66 458	63 050	1,595 00	1,513 20	(81 80) ST		
	Total	60 000			4,194 87	3,783.00	(411 87) ST	132 00	3 48
<i>Next Dividend Payable 01/15/16 Asset Class Equities</i>									
PAYPAL HLDGS INC COM (PYPL)	10/4/11	3 000	17 470	36 200	52 41	108 60	56 19 LT		
	10/4/11	4 000	17 468	36 200	69 87	144 80	74 93 LT		
	10/4/11	10 000	17 469	36 200	174 69	362 00	187 31 LT		
	12/20/11	4 000	18 430	36 200	73 72	144 80	71 08 LT		
	3/20/12	2 000	22 610	36 200	45 22	72 40	27 18 LT		
	3/20/12	10 000	22 611	36 200	226 11	362 00	135 89 LT		
	7/29/13	14 000	31 391	36 200	439 48	506 80	67 32 LT		
	11/27/13	10 000	29 896	36 200	298 96	362 00	63 04 LT		
	4/30/14	8 000	31 751	36 200	254 01	289 60	35 59 LT		
	4/30/14	8 000	31 751	36 200	254 01	289 60	35 59 LT		
	8/10/15	1 000	39 590	36 200	39 59	36 20	(3 39) ST		
	8/10/15	65 000	39 590	36 200	2,573 33	2,353 00	(220 33) ST		



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/10/15	1 000	39 590	36 200	39 59	36 20	(3 39) ST		
	8/25/15	24 000	33 907	36 200	813 76	868 80	55 04 ST		
	9/24/15	3 000	33 980	36 200	101 94	108 60	6 66 ST		
	9/24/15	5 000	33 980	36 200	169 90	181 00	11 10 ST		
	Total	172 000			5,626 59	6,226.40	754 12 LT (154 31) ST	—	—
Asset Class Equities									
PBF ENERGY INC (PBF)	7/8/15	30 000	29 984	36 810	899 51	1,104 30	204 79 ST		
	9/25/15	45 000	27 953	36 810	1,257 88	1,656 45	398 57 ST		
	Total	75 000			2,157 39	2,760.75	603 36 ST	90 00	3 25
Next Dividend Payable 02/20/16 Asset Class Equities									
PENTAIR PLC (PNR)	6/21/13	4 000	56 994	49 530	227 98	198 12	(29 86) LT		
	8/14/13	1 000	63 728	49 530	63 73	49 53	(14 20) LT		
	8/14/13	2 000	63 728	49 530	127 46	99 06	(28 40) LT		
	8/14/13	2 000	63 728	49 530	127 45	99 06	(28 39) LT		
	8/14/13	1 000	63 730	49 530	63 73	49 53	(14 20) LT		
	8/14/13	2 000	63 730	49 530	127 46	99 06	(28 40) LT		
	8/14/13	2 000	63 725	49 530	127 45	99 06	(28 39) LT		
	8/16/13	4 000	62 195	49 530	248 78	198 12	(50 66) LT		
	8/16/13	4 000	62 195	49 530	248 78	198 12	(50 66) LT		
Total		22 000			1,362 82	1,089.66	(273 16) LT	29 00	2 66
Next Dividend Payable 02/20/16 Asset Class Equities									
PEPSICO INC NC (PEP)	3/17/10	75 000	66 277	99 920	4,970 79	7,494 00	2,523 21 LT		
	3/17/10	3 000	66 277	99 920	198 83	299 76	100 93 LT		
	10/21/10	1 000	65 090	99 920	65 09	99 92	34 83 LT		
	3/21/11	3 000	64 187	99 920	192 56	299 76	107 20 LT		
	5/20/14	6 000	85 698	99 920	514 19	599 52	85 33 LT		
	7/24/14	5 000	91 744	99 920	458 72	499 60	40 88 LT		
Total		93 000			6,400 18	9,292.56	2,892 38 LT	261 00	2 80
Next Dividend Payable 01/07/16 Asset Class Equities									
PFIZER INC (PFE)	5/18/07	22 000	27 510	32 280	605 22	710 16	104 94 LT 1		
	5/18/07	8 000	27 510	32 280	220 08	258 24	38 16 LT 1		
	5/18/07	2 000	27 510	32 280	55 02	64 56	9 54 LT 1		
	5/18/07	2 000	27 510	32 280	55 02	64 56	9 54 LT 1		
	5/18/07	2 000	27 510	32 280	55 02	64 56	9 54 LT 1		
	5/18/07	2 000	27 510	32 280	55 02	64 56	9 54 LT 1		

Account Detail

Select UMA Basic Securities Account
628-053078-885

**SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/18/07	3 000	27 510	32 280	82 53	96 84	14 31 LT 1		
	3/19/10	1 000	16 940	32 280	16 94	32 28	15 34 LT		
	5/21/10	121 000	15 275	32 280	1,848 31	3,905 88	2,057 57 LT		
	5/16/12	10 000	22 620	32 280	226 20	322 80	96 60 LT		
	5/18/12	15 000	22 501	32 280	337 51	484 20	146 69 LT		
	10/26/12	8 000	25 490	32 280	203 92	258 24	54 32 LT		
	8/4/14	88 000	28 657	32 280	2,521 77	2,840 64	318 87 LT		
	8/4/14	10 000	28 657	32 280	286 57	322 80	36 23 LT		
	8/4/14	1 000	28 657	32 280	28 66	32 28	3 62 LT		
	9/29/15	3 000	31 240	32 280	93 72	96 84	3 12 ST		
	9/29/15	22 000	31 240	32 280	687 27	710 16	22 89 ST		
Total		320 000			7,378 78	10,329.60	2,924 81 LT 26 01 ST	384 00	3 72

Next Dividend Payable 03/2016 Asset Class Equities

PHILIPPINE LG DIST TEL SPN ADR (PHI)									
3/17/10	15 000	56 186	42 750	842 79	641 25	(201 54) LT			
3/22/10	2 000	55 170	42 750	110 34	85 50	(24 84) LT			
2/28/11	4 000	49 713	42 750	198 85	171 00	(27 85) LT			
11/2/15	6 000	47 513	42 750	285 08	256 50	(28 58) ST			
Total	27 000			1,437 06	1,154.25	(254 23) LT (28 58) ST	55 00	4 76	

Next Dividend Payable 04/2016 Asset Class Equities

[illegible]

Asset Class Equities

PPC LIMITED UNSPON ADR (PPCY)							
3/17/10	91 000	9 200	1 984	837 20	180 54	(656 66)	LT
10/14/14	33 000	5 217	1 984	172 17	65 47	(106 70)	LT
3/9/15	28 000	2 998	1 984	83 93	55 55	(28 36)	ST
3/10/15	8 000	2 920	1 984	23 36	15 87	(7 49)	ST
Total	160 000			1,116 66	317.44	(763 36)	LT
						(35 87)	ST
							2.83

Asset Class Equities



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PPG INDUSTRIES INC (PPG)	3/17/10	88 000	32 925	98 820	2,897 40	8,696 16	5,798 76 LT		
	3/17/10	4 000	32 925	98 820	131 70	395 28	263 58 LT		
	11/18/11	10 000	41 867	98 820	418 67	988 20	569 53 LT		
	8/15/13	2 000	79 430	98 820	158 86	197 64	38 78 LT		
	Total	104 000			3,606 63	10,277 28	6,670 65 LT	150 00	1 45
Next Dividend Payable 03/20/16 Asset Class Equities									
PROCTER & GAMBLE (PG)	2/10/05	90 000	51 348	79 410	4,621 30	7,146 90	2,525 60 LT 1		
	9/21/10	3 000	61 440	79 410	184 32	238 23	53 91 LT		
	9/28/10	2 000	60 780	79 410	121 56	158 82	37 26 LT		
	4/9/14	14 000	81 941	79 410	1,147 18	1,111 74	(35 44) LT		
	4/9/14	3 000	81 941	79 410	245 82	238 23	(7 59) LT		
	5/12/14	8 000	82 100	79 410	656 80	635 28	(21 52) LT		
	5/16/14	4 000	80 178	79 410	320 71	317 64	(3 07) LT		
	5/16/14	2 000	80 175	79 410	160 35	158 82	(1 53) LT		
	7/10/14	3 000	81 607	79 410	244 82	238 23	(6 59) LT		
	7/10/14	1 000	81 610	79 410	81 61	79 41	(2 20) LT		
	Total	130 000			7,784 47	10,323 30	2,538 83 LT	345 00	3 34
Next Dividend Payable 02/20/16 Asset Class Equities									
PT ASTRA INTERNATIONAL TBK ADR (PTAIV)	7/15/13	64 000	13 271	8 525	849 35	545 60	(303 75) LT		
	3/28/14	33 000	13 054	8 525	430 79	281 32	(149 47) LT		
	4/1/14	5 000	13 656	8 525	68 28	42 62	(25 66) LT		
	5/26/15	24 000	11 560	8 525	277 43	204 60	(72 83) ST		
	Total	126 000			1,625 85	1,074 15	(478 88) LT (72 83) ST	29 00	2 69
Asset Class Equities									
PT BK MANDIRI PERSERO TBK UNSP (PPERV)	3/21/12	85 000	7 541	6 538	640 98	555 73	(85 25) LT		
	5/31/12	11 000	7 226	6 538	79 49	71 92	(7 57) LT		
	8/12/13	19 000	8 255	6 538	156 85	124 22	(32 63) LT		
	9/25/13	12 000	7 210	6 538	86 52	78 46	(8 06) LT		
	12/30/13	38 000	6 324	6 538	240 31	248 44	8 13 LT		
	5/8/15	33 000	8 569	6 538	282 78	215 75	(67 03) ST		
	Total	198 000			1,486 93	1,294 52	(125 38) LT (67 03) ST	23 00	1 77
Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PT SEMEN GRESIK PERSERO ADR (PSGTY)	12/3/10	18 500	21 337	16 500	394 73	305 25	(89 48) LT		
	11/4/11	2 500	20 824	16 500	52 06	41 25	(10 81) LT		
	4/1/14	15 000	29 019	16 500	435 28	247 50	(187 78) LT		
	6/6/14	4 000	25 998	16 500	103 99	66 00	(37 99) LT		
	7/10/15	13 000	17 169	16 500	223 20	214 50	(8 70) ST		
	Total	53 000			1,209 26	874.50	(326 06) LT (8 70) ST	22 00	2 51
	Asset Class Equities								
PT TELEKOMUNIKASI INDONESIA (TLK)	2/17/11	7 000	33 693	44 400	235 85	310 80	74 95 LT		
	2/28/11	2 000	34 035	44 400	68 07	88 80	20 73 LT		
	3/3/11	6 000	33 868	44 400	203 21	266 40	63 19 LT		
	3/3/11	16 000	33 869	44 400	541 90	710 40	168 50 LT		
	5/19/15	2 000	43 020	44 400	86 04	88 80	2 76 ST		
	5/20/15	2 000	43 405	44 400	86 81	88 80	1 99 ST		
	Total	35 000			1,221 88	1,554.00	327 37 LT 4 75 ST	33 00	2 12
Asset Class Equities									
PT UNITED TRACTORS ADR (PUTKY)	3/17/10	12 000	39 490	24 300	473 88	291 60	(182 28) LT		
	3/19/10	1 000	39 100	24 300	39 10	24 30	(14 80) LT		
	3/22/10	1 000	39 100	24 300	39 10	24 30	(14 80) LT		
	6/29/12	5 000	45 690	24 300	228 45	121 50	(106 95) LT		
	6/29/12	1 000	45 690	24 300	45 69	24 30	(21 39) LT		
	8/31/12	4 000	42 940	24 300	171 76	97 20	(74 56) LT		
	Total	24 000			997 98	583.20	(414 78) LT	21 00	3 60
Asset Class Equities									
PTT EXPLO & PRODTN SPONS ADR (PEXNY)	7/27/11	26 000	12 567	3 190	326 74	82 94	(243 80) LT		
	9/7/11	30 000	11 154	3 190	334 62	95 70	(238 92) LT		
	9/8/11	7 000	11 116	3 190	77 81	22 33	(55 48) LT		
	Total	63 000			739 17	200.97	(538 20) LT	8 00	3 98
Asset Class Equities									
RAYTHEON CO (NEW) (RTN)	3/17/10	32 000	56 778	124 530	1,816 90	3,984 96	2,168 06 LT		
	3/7/11	16 000	51 122	124 530	817 95	1,992 48	1,174 53 LT		
	5/18/11	9 000	49 094	124 530	441 85	1,120 77	678 92 LT		
	8/22/11	20 000	40 008	124 530	800 16	2,490 60	1,690 44 LT		
Total	77 000			3,876 86	9,588.81	5,711 95 LT	206 00	2 14	
Next Dividend Payable 02/2016 Asset Class Equities									



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ROCHE HOLDINGS ADR (RHHBY)	2/11/13	152 000	27 500	34 470	4,180 00	5,239 44	1,059 44 LT		
	2/11/13	8 000	27 500	34 470	220 00	275 76	55 76 LT		
	8/24/15	46 000	34 304	34 470	1,577 98	1,585 62	7 64 ST		
	10/2/15	23 000	33 035	34 470	759 80	792 81	33 01 ST		
	10/2/15	3 000	33 033	34 470	99 10	103 41	4 31 ST		
	Total	232 000			6,836 88	7,997.04	1,115 20 LT 44 96 ST	192 00	2 40
Asset Class Equities									
SANDISK CORP (SNDK)	3/19/10	1 000	32 250	75 990	32 25	75 99	43 74 LT		
	10/27/10	7 000	37 665	75 990	263 65	531 93	268 28 LT		
	10/27/10	3 000	37 665	75 990	113 00	227 97	114 97 LT		
	8/22/11	12 000	32 559	75 990	390 71	911 88	521 17 LT		
	1/26/12	5 000	47 268	75 990	236 34	379 95	143 61 LT		
	4/13/12	8 000	41 858	75 990	334 86	607 92	273 06 LT		
	4/16/15	9 000	67 288	75 990	605 59	683 91	78 32 ST		
	8/18/15	9 000	56 990	75 990	512 91	683 91	171 00 ST		
	Total	54 000			2,489 31	4,103.46	1,364 83 LT 249 32 ST	65 00	1 58
Asset Class Equities									
SANDS CHINA LTD UNSPONSORE ADR (SCHYY)	2/27/14	18 000	83 557	33 955	1,504 02	611 18	(892 84) LT		
	2/28/14	2 000	86 145	33 955	172 29	67 90	(104 39) LT		
	5/16/14	22 000	74 091	33 955	1,630 00	747 00	(883 00) LT		
	5/26/15	11 000	41 616	33 955	457 78	373 50	(84 28) ST		
	Total	53 000			3,764 09	1,799.61	(1,880 23) LT (84 28) ST	131 00	7 27
Asset Class Equities									
SANLAM LTD ADR (SLLDY)	3/17/10	61 000	7 123	7 690	434 51	469 09	34 58 LT		
	3/22/10	2 000	8 625	7 690	17 25	15 38	(1 87) LT		
	11/4/11	8 000	6 855	7 690	54 84	61 52	6 68 LT		
	Total	71 000			506 60	545.99	39 39 LT	21 00	3 84
Asset Class Equities									
SAP AG (SAP)	2/11/13	50 000	79 195	79 100	3,959 76	3,955 00	(4 76) LT		
	4/19/13	9 000	75 266	79 100	677 39	711 90	34 51 LT		
	Total	59 000			4,637 15	4,666.90	29 75 LT	52 00	1 11
Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SASOL LTD SPON ADR (SSL)	2/11/13	30 000	44 927	26 820	1,347 80	804 60	(543 20) LT		
	7/6/15	26 000	34 576	26 820	898 98	697 32	(201 66) ST		
	Total	56 000			2,246 78	1,501.92	(543 20) LT (201 66) ST	66 00	4 39
Asset Class Equities									
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	8/5/11	52 000	13 688	5 790	711 76	301 08	(410 68) LT		
	8/8/11	25 000	12 497	5 790	312 43	144 75	(167 68) LT		
	9/6/11	8 000	10 969	5 790	87 75	46 32	(41 43) LT		
	11/17/11	29 000	10 580	5 790	306 82	167 91	(138 91) LT		
	7/27/12	32 000	11 109	5 790	355 49	185 28	(170 21) LT		
	8/29/12	10 000	11 860	5 790	118 60	57 90	(60 70) LT		
	7/17/14	17 000	9 578	5 790	162 82	98 43	(64 39) LT		
	8/12/14	31 000	8 352	5 790	258 90	179 49	(79 41) LT		
	Total	204 000			2,314 57	1,181.16	(1,133 41) LT	5 00	0 42
Asset Class Equities									
SCHLUMBERGER LTD (SLB)	11/5/08	52 000	50 903	69 750	2,646 94	3,627 00	980 06 LT 1		
	11/5/08	1 000	50 903	69 750	50 90	69 75	18 85 LT 1		
	11/5/08	3 000	50 903	69 750	152 71	209 25	56 54 LT 1		
	3/19/10	2 000	64 180	69 750	128 36	139 50	11 14 LT		
	11/4/11	6 000	74 365	69 750	446 19	418 50	(27 69) LT		
	7/30/12	1 000	72 590	69 750	72 59	69 75	(2 84) LT		
	7/30/12	1 000	72 590	69 750	72 59	69 75	(2 84) LT		
	7/30/12	1 000	72 590	69 750	72 59	69 75	(2 84) LT		
	7/30/12	1 000	72 590	69 750	72 59	69 75	(2 84) LT		
	12/11/12	1 000	72 690	69 750	72 69	69 75	(2 94) LT		
	12/11/12	2 000	72 690	69 750	145 38	139 50	(5 88) LT		
	12/11/12	4 000	72 690	69 750	290 76	279 00	(11 76) LT		
	2/11/13	42 000	77 957	69 750	3,274 17	2,929 50	(344 67) LT		
	2/11/13	2 000	77 960	69 750	155 92	139 50	(16 42) LT		
	2/11/13	1 000	77 957	69 750	77 96	69 75	(8 21) LT		
	Total	120 000			7,732 34	8,370.00	637 66 LT	240 00	2 86
Next Dividend Payable 01/08/16 Asset Class Equities									
SEAGATE TECHNOLOGY PLC (STX)	8/23/10	25 000	10 960	36 660	274 01	916 50	642 49 LT		
	8/23/10	2 000	10 960	36 660	21 92	73 32	51 40 LT		
	8/23/10	7 000	10 960	36 660	76 72	256 62	179 90 LT		
	8/23/10	2 000	10 960	36 660	21 92	73 32	51 40 LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/22/11	39 000	10 180	36 660	397 02	1,429 74	1,032 72 LT		
	7/22/15	13 000	48 754	36 660	633 80	476 58	(157 22) ST		
	10/20/15	18 000	38 538	36 660	693 68	659 88	(33 80) ST		
	Total	106 000			2,119 07	3,885.96	1,957 91 LT (191 02) ST	267 00	6 87
Next Dividend Payable 02/20/16 Asset Class Equities									
SEMPRA ENERGY (SRE)	5/22/13	1 000	83 148	94 010	83 15	94 01	10 86 LT		
	6/20/13	1 000	79 690	94 010	79 69	94 01	14 32 LT		
	6/21/13	1 000	78 580	94 010	78 58	94 01	15 43 LT		
	10/14/13	2 000	86 390	94 010	172 78	188 02	15 24 LT		
	5/13/14	1 000	97 840	94 010	97 84	94 01	(3 83) LT		
	8/4/14	7 000	99 173	94 010	694 21	658 07	(36 14) LT		
	6/5/15	9 000	103 648	94 010	932 83	846 09	(86 74) ST		
	Total	22 000			2,139 08	2,068.22	15 88 LT (86 74) ST	62 00	2 99
Next Dividend Payable 01/15/16 Asset Class Equities									
SHINHAN FINANCIAL GROUP CO LTD (SHG)	3/17/10	22 000	39 890	33 590	877 58	738 98	(138 60) LT		
	3/19/10	2 000	38 065	33 590	76 13	67 18	(8 95) LT		
	4/29/11	4 000	48 625	33 590	194 50	134 36	(60 14) LT		
	8/29/12	6 000	32 407	33 590	194 44	201 54	7 10 LT		
	Total	34 000			1,342 65	1,142.06	(200 59) LT	22 00	1 92
Asset Class Equities									
SHOPRITE HLDGS LTD SPONSORED A (SRGHY)	3/17/10	42 000	10 995	9 265	461 79	389 13	(72 66) LT		
	2/28/11	14 000	14 009	9 265	196 13	129 71	(66 42) LT		
	Total	56 000			657 92	518.84	(139 08) LT	12 00	2 31
Asset Class Equities									
SONOVA HLDG AG UNSP ADR (SONVY)	2/11/13	63 000	24 030	25 300	1,513 89	1,593 90	80 01 LT		
	2/11/13	15 000	22 901	25 300	343 51	379 50	35 99 LT H		
	Total	78 000			1,857 40	1,973.40	116 00 LT	20 00	1 01
Basis Adjustment Due to Wash Sale \$33 31 Asset Class Equities									
STANDARD BANK GROUP LTD SPON (SGBLY)	3/17/10	64 000	16 125	7 250	1,032 00	464 00	(568 00) LT		
	3/19/10	6 000	16 075	7 250	96 45	43 50	(52 95) LT		
	8/19/14	2 000	13 275	7 250	26 55	14 50	(12 05) LT		
	10/13/14	8 000	11 681	7 250	93 45	58 00	(35 45) LT		
	Total	80 000			1,248 45	580.00	(688 45) LT	30 00	5 17
Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885

**SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STANLEY BLACK & DECKER INC (SWK)	5/5/15	21 000	100 870	106 730	2,118 28	2,241.33	123 05 ST	46 00	2 05
<i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
STARZ SERIES A (STRZA)	5/3/13	20 000	24 495	33 500	489 89	670.00	180 11 LT	—	—
<i>Asset Class Equities</i>									
SUNCOR ENERGY INC NEW COM (SU)	11/4/15	84 000	30 197	25 800	2,536 52	2,167.20	(369 32) ST	70 00	3 22
<i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	2/11/13	225 000	6 797	6 601	1,529 25	1,485 21	(44 04) LT		
	5/2/13	24 000	7 573	6 601	181 76	158 42	(23 34) LT		
Total		249 000			1,711 01	1,643.64	(67 38) LT	67 00	4 07
<i>Asset Class Equities</i>									
SYMANTEC CORP (SYMC)	1/22/15	99 000	26 303	21 000	2,603 99	2,079 00	(524 99) ST		
	8/25/15	51 000	20 514	21 000	1,046 22	1,071 00	24 78 ST		
	12/8/15	46 000	20 180	21 000	928 26	966 00	37 74 ST		
Total		196 000			4,578 47	4,116.00	(462 47) ST	118 00	2 86
<i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
SYMRISE AG UNSPONS ADR (SYIEY)	6/10/14	124 000	13 605	16 475	1,686 96	2,042.90	355 94 LT	17 00	0 83
<i>Asset Class Equities</i>									
SYSTEMX CORP UNSPON ADR (SSMXY)	2/11/13	142 000	13 290	32 300	1,887 18	4,586.60	2,699 42 LT	20 00	0 43
<i>Asset Class Equities</i>									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	3/17/10	3 000	10 428	22 750	31 29	68 25	36 96 LT		
	3/17/10	5 000	10 428	22 750	52 14	113 75	61 61 LT		
	3/17/10	1 000	10 428	22 750	10 43	22 75	12 32 LT		
	3/19/10	3 000	10 147	22 750	30 44	68 25	37 81 LT		
	3/24/10	24 000	10 350	22 750	248 40	546 00	297 60 LT		
	2/28/11	9 000	12 220	22 750	109 98	204 75	94 77 LT		
	7/27/12	24 000	13 521	22 750	324 50	546 00	221 50 LT		
	2/11/13	4 000	18 518	22 750	74 07	91 00	16 93 LT		
	2/11/13	196 000	18 518	22 750	3,629 58	4,459 00	829 42 LT		
	2/11/13	11 000	18 518	22 750	203 70	250 25	46 55 LT		
	2/11/13	2 000	18 518	22 750	37 04	45 50	8 46 LT		
	2/11/13	14 000	18 518	22 750	259 26	318 50	59 24 LT		
	6/21/13	48 000	17 249	22 750	827 93	1,092 00	264 07 LT		
	6/21/13	17 000	17 249	22 750	293 23	386 75	93 52 LT		
	1/14/14	35 000	17 299	22 750	605 47	796 25	190 78 LT		
Total		396 000			6,737 46	9,009.00	2,271 54 LT	229 00	2 55
<i>Asset Class Equities</i>									



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TE CONNECTIVITY LTD NEW (TEL) <i>Next Dividend Payable 03/2016 Asset Class Equities</i>									
	3/17/10	67 000	27 286	64 610	1,828 18	4,328.87	2,500 69 LT	88 00	2 03
TEGNA INC COM (TGNA)									
	6/3/15	67 000	29 973	25 520	2,008 16	1,709 84	(298 32) ST		
	7/8/15	43 000	30 407	25 520	1,307 50	1,097 36	(210 14) ST		
Total		110 000			3,315 66	2,807.20	(508 46) ST	62 00	2 20
Next Dividend Payable 01/04/16 Asset Class Equities									
TEVA PHARMACEUTICALS ADR (TEVA)									
	8/4/14	29 000	52 857	65 640	1,532 84	1,903 56	370 72 LT		
	6/4/15	15 000	61 853	65 640	927 80	984 60	56 80 ST		
Total		44 000			2,460 64	2,888.16	370 72 LT 56 80 ST	51 00	1 76
Next Dividend Payable 03/2016 Asset Class Equities									
TJX COS INC NEW (TJX)									
	5/3/13	26 000	49 624	70 910	1,290 23	1,843 66	553 43 LT		
	5/3/13	3 000	49 624	70 910	148 87	212 73	63 86 LT		
	5/3/13	2 000	49 624	70 910	99 25	141 82	42 57 LT		
	5/3/13	1 000	49 624	70 910	49 62	70 91	21 29 LT		
	8/22/13	4 000	54 302	70 910	217 21	283 64	66 43 LT		
	8/22/13	3 000	54 302	70 910	162 91	212 73	49 82 LT		
	8/22/13	1 000	54 302	70 910	54 30	70 91	16 61 LT		
	10/1/13	2 000	56 645	70 910	113 29	141 82	28 53 LT		
	12/23/13	12 000	62 887	70 910	754 64	850 92	96 28 LT		
	5/23/14	22 000	55 448	70 910	1,219 86	1,560 02	340 16 LT		
	7/7/14	13 000	53 563	70 910	696 32	921 83	225 51 LT		
Total		89 000			4,806 50	6,310.99	1,504 49 LT	75 00	1 18
Next Dividend Payable 03/2016 Asset Class Equities									
TRAVELERS COMPANIES INC COM (TRV)									
	3/17/10	111 000	53 158	112 860	5,900 54	12,527 46	6,626 92 LT		
	9/23/10	2 000	52 140	112 860	104 28	225 72	121 44 LT		
	9/30/10	2 000	52 410	112 860	104 82	225 72	120 90 LT		
	1/3/12	6 000	59 593	112 860	357 56	677 16	319 60 LT		
	1/19/12	9 000	60 067	112 860	540 60	1,015 74	475 14 LT		
	2/14/12	10 000	58 794	112 860	587 94	1,128 60	540 66 LT		
Total		140 000			7,595 74	15,800.40	8,204 66 LT	342 00	2 16
Next Dividend Payable 03/2016 Asset Class Equities									
TURKCELL ILETISM HIZM AS NEW (TKC)									
	3/17/10	39 000	15 637	8 490	609 84	331 11	(278 73) LT		
	5/27/10	12 000	13 213	8 490	158 55	101 88	(56 67) LT		
	7/27/10	6 000	14 245	8 490	85 47	50 94	(34 53) LT		
	2/28/11	9 000	13 992	8 490	125 93	76 41	(49 52) LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/7/15	11 000	11 199	8 490	123 19	93 39	(29 80) ST		
Total		77 000			1,102 98	653.73	(419 45) LT (29 80) ST	110 00	16 82
<i>Asset Class Equities</i>									
TURKIYE GARANTIBANKASI A S (TKGBY)	2/11/13	685 000	4 830	2 380	3,308 55	1,630.30	(1,678 25) LT	26 00	1 59
<i>Asset Class Equities</i>									
TWITTER INC (TWTR)	9/28/15	20 000	25 226	23 140	504 52	462 80	(41 72) ST		
	9/29/15	16 000	25 494	23 140	407 91	370 24	(37 67) ST		
	12/8/15	46 000	24 695	23 140	1,135 99	1,064 44	(71 55) ST		
Total		82 000			2,048 42	1,897.48	(150 94) ST	—	—
<i>Asset Class Equities</i>									
TYCO INTL PLC SHS (TYC)	3/17/10	80 000	18 302	31 890	1,464 15	2,551 20	1,087 05 LT		
	3/17/10	3 000	18 303	31 890	54 91	95 67	40 76 LT		
	3/17/10	9 000	18 302	31 890	164 72	287 01	122 29 LT		
	3/17/10	10 000	18 302	31 890	183 02	318 90	135 88 LT		
	3/17/10	2 000	18 302	31 890	36 60	63 78	27 18 LT		
	3/17/10	1 000	18 302	31 890	18 30	31 89	13 59 LT		
	12/6/12	125 000	28 646	31 890	3,580 70	3,986 25	405 55 LT		
Total		230 000			5,502 40	7,334.70	1,832 30 LT	189 00	2 58
<i>Next Dividend Payable 02/20/16 Asset Class Equities</i>									
UNICHARM CORP UNSPON ADR (UNICY)	2/11/13	1,005 000	3 647	4 075	3,664 90	4,095.37	430 47 LT	18 00	0 43
<i>Asset Class Equities</i>									
UNILEVER PLC (NEW) ADS (UL)	2/11/13	45 000	39 527	43 120	1,778 70	1,940 40	161 70 LT		
	4/4/13	5 000	42 050	43 120	210 25	215 60	5 35 LT		
Total		50 000			1,988 95	2,156.00	167 05 LT	65 00	3 01
<i>Next Dividend Payable 03/20/16 Asset Class Equities</i>									
UNITED PARCEL SER INC CL-B (UPS)	3/17/10	102 000	62 746	96 230	6,400 09	9,815.46	3,415 37 LT	298 00	3 03
<i>Next Dividend Payable 03/20/16 Asset Class Equities</i>									
UNITED TECHNOLOGIES CORP (UTX)	7/9/04	7 000	34 879	96 070	244 16	672 49	428 33 LT 1		
	7/9/04	29 000	34 879	96 070	1,011 50	2,786 03	1,774 53 LT 1		
	7/9/04	5 000	34 879	96 070	174 40	480 35	305 95 LT 1		
	7/9/04	2 000	34 879	96 070	69 76	192 14	122 38 LT 1		
	8/22/11	2 000	67 720	96 070	135 44	192 14	56 70 LT		
	8/22/11	14 000	67 718	96 070	948 05	1,344 98	396 93 LT		
	5/21/14	4 000	114 755	96 070	459 02	384 28	(74 74) LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total									
Next Dividend Payable 03/2016 Asset Class Equities									
UNITEDHEALTH GP INC (UNH)									
	7/15/10	23 000	30 470	117 640	700 81	2,705 72	2,004 91 LT		
	7/15/10	1 000	30 470	117 640	30 48	117 64	87 16 LT		
	7/15/10	1 000	30 470	117 640	30 47	117 64	87 17 LT		
	7/15/10	2 000	30 470	117 640	60 94	235 28	174 34 LT		
	7/15/10	4 000	30 470	117 640	121 88	470 56	348 68 LT		
	7/15/10	6 000	30 470	117 640	182 82	705 84	523 02 LT		
	11/4/11	1 000	45 270	117 640	45 27	117 64	72 37 LT		
	11/4/11	13 000	45 268	117 640	588 48	1,529 32	940 84 LT		
	2/25/14	4 000	75 270	117 640	301 08	470 56	169 48 LT		
	2/25/14	2 000	75 270	117 640	150 54	235 28	84 74 LT		
	9/10/15	16 000	116 856	117 640	1,869 69	1,882 24	12 55 ST		
Total		73 000			4,082 46	8,587.72	4,492 71 LT 12 55 ST	146 00	1 70
Next Dividend Payable 03/2016 Asset Class Equities									
VERTEX PHARMACEUTICALS (VRTX)									
	2/11/11	6 000	38 162	125 830	228 97	754 98	526 01 LT		
	11/4/11	4 000	36 528	125 830	146 11	503 32	357 21 LT		
	10/9/13	4 000	69 965	125 830	279 86	503 32	223 46 LT		
	11/6/13	4 000	63 620	125 830	254 48	503 32	248 84 LT		
Total		18 000			909 42	2,264.94	1,355 52 LT	—	—
Asset Class Equities									
VISA INC CL A (V)									
	7/6/10	35 000	18 415	77 550	644 52	2,714 25	2,069 73 LT		
	2/4/11	20 000	18 178	77 550	363 55	1,551 00	1,187 45 LT		
	3/15/11	4 000	17 650	77 550	70 60	310 20	239 60 LT		
Total		59 000			1,078 67	4,575.45	3,496 78 LT	33 00	0 72
Next Dividend Payable 03/2016 Asset Class Equities									
VODACOM GROUP LIMITED (VDMCY)									
	2/10/12	55 000	12 979	9 800	713 82	539.00	(174 82) LT	26 00	4 82
Asset Class Equities									
WAL MART STORES INC (WMT)									
	3/17/10	134 000	55 938	61 300	7,495 76	8,214 20	718 44 LT		
	3/19/10	1 000	55 300	61 300	55 30	61 30	6 00 LT		
	3/4/11	17 000	51 838	61 300	881 25	1,042 10	160 85 LT		
Total		152 000			8,432 31	9,317.60	885 29 LT	298 00	3 19
Next Dividend Payable 01/04/16 Asset Class Equities									

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WALT DISNEY CO HLDG CO (DIS)	3/17/10	43 000	33 637	105 080	1,446 39	4,518 44	3,072 05 LT		
	3/17/10	1 000	33 637	105 080	33 67	105 08	71 41 LT		
	8/13/10	1 000	33 520	105 080	33 52	105 08	71 56 LT		
	8/13/10	8 000	33 520	105 080	268 16	840 64	572 48 LT		
	8/2/11	8 000	38 219	105 080	305 75	840 64	534 89 LT		
	8/22/11	25 000	32 138	105 080	803 45	2,627 00	1,823 55 LT		
	8/22/11	2 000	32 137	105 080	64 27	210 16	145 89 LT		
	Total	88 000			2,955 21	9,247.04	6,291 83 LT	125 00	1 35
Next Dividend Payable 01/11/16 Asset Class Equities									
WASTE MGMT INC (DELA) (WM)	3/17/10	101 000	34 037	53 370	3,437 74	5,390 37	1,952 63 LT		
	8/5/11	11 000	30 586	53 370	336 45	587 07	250 62 LT		
	9/14/15	49 000	49 929	53 370	2,446 53	2,615 13	168 60 ST		
	9/14/15	1 000	49 930	53 370	49 93	53 37	3 44 ST		
	Total	162 000			6,270 65	8,645.94	2,203 25 LT	249 00	2 88
Next Dividend Payable 03/20/16 Asset Class Equities									
WEATHERFORD INTL LTD (WFT)	8/24/12	65 000	12 748	8 390	828 65	545 35	(283 30) LT		
	8/24/12	105 000	12 748	8 390	1,338 58	880 95	(457 63) LT		
	9/26/12	16 000	12 473	8 390	199 56	134 24	(65 32) LT		
	9/26/12	34 000	12 473	8 390	424 07	285 26	(138 81) LT		
	11/13/12	46 000	9 230	8 390	424 56	385 94	(38 62) LT		
	11/13/12	119 000	9 230	8 390	1,098 31	998 41	(99 90) LT		
	Total	385 000			4,313 73	3,230.15	(1,083 58) LT	--	--
Asset Class Equities									
WEICHAI PWR CO LTD UNSPON ADR (WEICY)	11/1/10	28 714	22 336	8 704	641 35	249 93	(391 42) LT		
	3/24/11	14 380	20 965	8 704	301 48	125 16	(176 32) LT		
	6/13/11	10 904	19 408	8 704	211 62	94 91	(116 71) LT		
	11/4/11	6 002	11 058	8 704	66 37	52 24	(14 13) LT		
	Total	60 000			1,220 82	522.24	(698 58) LT	7 00	1 34
Asset Class Equities									
WELLS FARGO & CO NEW (WFC)	7/2/10	20 000	25 270	54 360	505 40	1,087 20	581 80 LT		
	7/2/10	4 000	25 270	54 360	101 08	217 44	116 36 LT		
	8/4/10	1 000	28 050	54 360	28 05	54 36	26 31 LT		
	9/15/10	13 000	26 240	54 360	341 12	706 68	365 56 LT		
	6/10/11	44 000	26 266	54 360	1,155 70	2,391 84	1,236 14 LT		
	3/27/13	4 000	36 930	54 360	147 72	217 44	69 72 LT		



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
----------------------	------------	----------	-----------	-------------	------------	--------------	---------------------------	----------------	--------------------

3/27/13	4 000	36 930	54 360	147 72	217 44	69 72 LT			
8/4/14	2 000	50 697	54 360	101 39	108 72	7 33 LT			

Total	92 000	2,528 18			5,001.12	2,472 94 LT	138 00	2 75	
--------------	--------	----------	--	--	-----------------	-------------	--------	------	--

Next Dividend Payable 03/20/16 Asset Class Equities

WESTERN DIGITAL CORPORATION (WDC)

11/5/15	14 000	67 741	60 050	948 38	840 70	(107 68) ST			
12/11/15	17 000	61 845	60 050	1,051 36	1,020 85	(30 51) ST			

Total	31 000	1,999 74			1,861.55	(138 19) ST	62 00	3 33	
--------------	--------	----------	--	--	-----------------	-------------	-------	------	--

Next Dividend Payable 01/15/16 Asset Class Equities

WOOLWORTHS HLDGS LTD (WLVWHY)

5/8/12	130 000	6 312	6 375	820 59	828 75	8 16 LT			
4/4/13	20 000	7 565	6 375	151 30	127 50	(23 80) LT			

Total	150 000	971 89			956.25	(15 64) LT	21 00	2 19	
--------------	---------	--------	--	--	---------------	------------	-------	------	--

Asset Class Equities

WPP PLC SPON NEW ADR (WPPGY)

2/11/13	55 000	79 187	114 740	4,355 31	6,310.70	1,955 39 LT	180 00	2 85	
---------	--------	--------	---------	----------	-----------------	-------------	--------	------	--

Next Dividend Payable 05/20/16 Asset Class Equities

WYNN MACAU LTD UNSPON ADR (WYNNMY)

11/12/12	14 000	29 258	11 730	409 62	164 22	(245 40) LT			
3/22/13	16 000	26 690	11 730	427 04	187 68	(239 36) LT			

Total	30 000	836 66			351.90	(484 76) LT	62 00	17 61	
--------------	--------	--------	--	--	---------------	-------------	-------	-------	--

Asset Class Equities

YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)

7/19/13	26 000	17 173	15 720	446 49	408 72	(37 77) LT			
2/6/14	4 000	24 325	15 720	97 30	62 88	(34 42) LT			
5/5/15	15 000	30 996	15 720	464 94	235 80	(229 14) ST			

Total	45 000	1,008 73			707.40	(72 19) LT (229 14) ST	3 00	0 42	
--------------	--------	----------	--	--	---------------	---------------------------	------	------	--

Asset Class Equities

COMMON STOCKS

Total		\$593,623.93			\$749,508.86	\$155,004.97 LT \$(5,666.08) ST	\$16,652.00	2.22%	
--------------	--	---------------------	--	--	---------------------	--	--------------------	--------------	--

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VALE S.A. SP (VALEP)	3/17/10	16 000	\$26 998	\$2 550	\$431 96	\$40 80	\$(391 16) LT		
	4/8/10	9 000	28 000	2 550	252 00	22 95	(29 05) LT		
	5/18/10	10 000	23 570	2 550	235 70	25 50	(210 20) LT		
	5/25/10	15 000	20 790	2 550	311 85	38 25	(273 60) LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
4/27/12	12 000	21 920	2 550	30 60	(232 44) LT			
Total	62 000	1,494 55		158.10	(1,336 45) LT	15 00	9 48	

Asset Class FI & Pref

STOCKS	Percentage of Holdings	Unrealized			Current		
		Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %	
69.56%		\$595,118.48	\$749,666.96	\$153,668.52 LT \$ (5,666.08) ST	\$16,667.00	2.22%	

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CYS CAREMARK CORP Coupon Rate 5.750%, Matures 06/01/2017, CUSIP 126650BH2 Int Semi-Annually Jun/Dec 01 Yield to Maturity 1 537% Moody BAA1	10/16/13	5,000 000	\$114 439 \$105 763	\$105 880	\$5,294.00	\$5 84 LT	\$288 00 \$23 95	5 44
RIO TINTO FIN USA PLC Coupon Rate 1 625%, Matures 08/21/2017, CUSIP 76720AAE6 Int Semi-Annually Feb/Aug 21 Callable \$100 00 on 07/21/17 Yield to Maturity 2 524% Moody A3	6/11/13	6,000 000	99 053 99 053	98 565	5,913.90	(29 28) LT	98 00 35 20	1 65
MERRILL LYNCH & CO Coupon Rate 6 400%, Matures 08/28/2017, CUSIP 59018YJ69	5/31/11	5,000 000	112 016 103 512	107 120		180 40 LT		
	9/26/13	1,000 000	115 065 106 556	107 120		5 64 LT		
Total		6,000 000	6,751 45 6,241 16		6,427.20	186 04 LT	384 00 131 20	5 97
Int Semi-Annually Feb/Aug 28 Yield to Maturity 2 011% Moody BAA1			S&P BBB+ Issued 08/28/07 Asset Class FI & Pref					
ACTAVIS FUNDING SCS Coupon Rate 2 350%, Matures 03/12/2018, CUSIP 00507UAM3 Int Semi-Annually Mar/Sep 12 Yield to Maturity 2 352% Moody BAA3 (+)	10/22/15	5,000 000	100 839 100 777	99 995	4,999.75	(39 12) ST	118 00 35 57	2 36
GOLDMAN SACHS GROUP INC Coupon Rate 1 521%, Matures 04/30/2018, CUSIP 38141GVK7	12/18/13	3,000 000	101 080 100 337	100 454		3 50 LT		
	3/18/14	2,000 000	101 486 100 850	100 454		(7 92) LT		
Total		5,000 000	5,062 11 5,027 12		5,022.70	(4 42) LT	76 00 13 10	1 51
Interest Paid Quarterly Jul 29 Yield to Maturity 1 322% Floater Moody A3			S&P BBB+ Issued 04/30/13 Asset Class FI & Pref					



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
APPLE INC									
Coupon Rate 1 000%, Matures 05/03/2018, CUSIP 037833AJ9	5/8/13	6,000 000	99 585 99 585	99 188	5,975 10 5,975 10	5,951.28	(23 82) LT	60 00 9 66	1 00
<i>Int Semi-Annually May/Nov 03 Yield to Maturity 1 354% Moody AA1 S&P AA+ Issued 05/03/13 Asset Class FI & Pref</i>									
US BANCORP									
Coupon Rate 1 950%, Matures 11/15/2018, CUSIP 91159HHE3	2/25/15	6,000 000	101 399 101 092	100 614	6,083 94 6,065 51	6,036.84	(28 67) ST	117 00 14 95	1 93
<i>Int Semi-Annually May/Nov 15 Callable \$100 00 on 10/15/18 Yield to Call 1 723% Moody A1 S&P A+ Issued 11/07/13 Asset Class FI & Pref</i>									
AMERICAN EXPRESS CREDIT									
Coupon Rate 2 250%, Matures 08/15/2019, CUSIP 0258M0DP1	2/9/15	5,000 000	100 775 100 628	100 018	5,038 75 5,031 41	5,000 90	(30 51) ST		
	3/26/15	1,000 000	101 095 100 914	100 018	1,010 95 1,009 14	1,000 18	(8 96) ST		
Total		6,000 000			6,049 70 6,040 55	6,001.08	(39 47) ST	135 00 51 00	2 24
<i>Int Semi-Annually Feb/Aug 15 Yield to Maturity 2 245% Moody A2 S&P A- Issued 08/15/14 Asset Class FI & Pref</i>									
COMCAST CORP									
Coupon Rate 5 150%, Matures 03/01/2020, CUSIP 20030NBA8	3/22/10	5,000 000	101 480 100 709	111 733	5,074 00 5,035 44	5,586.65	551 21 LT	258 00 85 83	4 61
<i>Int Semi-Annually Mar/Sep 01 Yield to Maturity 2 188% Moody A3 S&P A- Issued 03/01/10 Asset Class FI & Pref</i>									
GENERAL ELEC CAP CORP									
Coupon Rate 5 300%, Matures 02/11/2021, CUSIP 369822SM8	2/9/11	3,000 000	100 903 100 481	112 762	3,027 09 3,014 42	3,382 86	368 44 LT		
	9/5/13	1,000 000	106 960 105 018	112 762	1,069 60 1,050 18	1,127 62	77 44 LT		
Total		4,000 000			4,096 69 4,064 60	4,510.48	445 88 LT	212 00 82 44	4 70
<i>Int Semi-Annually Feb/Aug 11 Yield to Maturity 2 616% Moody A2 S&P AA Issued 02/11/11 Asset Class FI & Pref</i>									
TIME WARNER INC									
Coupon Rate 4 750%, Matures 03/29/2021, CUSIP 887317AK1	10/13/11	6,000 000	106 279 103 768	107 489	6,376 74 6,226 09	6,449.34	223 25 LT	285 00 72 83	4 41
<i>Int Semi-Annually Mar/Sep 29 Yield to Maturity 3 187% Moody BAA2 S&P BBB Issued 04/01/11 Asset Class FI & Pref</i>									
WELLS FARGO & COMPANY									
Coupon Rate 3 500%, Matures 03/08/2022, CUSIP 94974BFC9	1/14/13	5,000 000	106 007 104 226	103 035	5,300 35 5,211 28	5,151 75	(59 53) LT		
	4/12/13	1,000 000	106 889 104 958	103 035	1,068 89 1,049 58	1,030 35	(19 23) LT		
Total		6,000 000			6,369 24 6,260 86	6,182.10	(78 76) LT	210 00 65 91	3 39
<i>Int Semi-Annually Mar/Sep 08 Yield to Maturity 2 959% Moody A2 S&P A Issued 03/08/12 Asset Class FI & Pref</i>									
HSBC HOLDINGS PLC									
Coupon Rate 4 000%, Matures 03/30/2022, CUSIP 404280AN9	3/14/13	5,000 000	107 102 105 118	104 977	5,355 10 5,255 90	5,248 85	(7 05) LT		
	5/22/13	1,000 000	108 576 106 281	104 977	1,085 76 1,062 81	1,049 77	(13 04) LT		

Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Total		6,000,000			6,440.86 6,318.71	6,298.62	(20.09) LT	240.00 60.00	3.81
Int Semi-Annually Mar/Sep 30 Yield to Maturity 3.116% Moody A1 S&P A Issued 03/30/12 Asset Class FI & Pref									
ENTERPRISE PRODUCTS OPER									
Coupon Rate 3.350%, Matures 03/15/2023, CUSIP 29379VAZ6	11/20/15	5,000,000	96.294	90.426	4,814.70	4,521.30	(293.40) ST	168.00 49.31	3.71
Int Semi-Annually Mar/Sep 15 Callable \$100.00 on 12/15/22 Yield to Maturity 4.945% Moody BAA1 S&P BBB+ Issued 03/18/13 Asset Class FI & Pref									
GILEAD SCIENCES INC									
Coupon Rate 3.700%, Matures 04/01/2024, CUSIP 375558AW3	3/5/14	6,000,000	100.549	102.432	6,032.94	6,145.92	118.07 LT	222.00 55.50	3.61
Int Semi-Annually Apr/Oct 01 Callable \$100.00 on 01/01/24 Yield to Call 3.351% Moody A3 S&P A- Issued 03/07/14 Asset Class FI & Pref									
JPMORGAN CHASE & CO									
Coupon Rate 3.625%, Matures 05/13/2024, CUSIP 46625HJX9	6/12/15	6,000,000	100.331	101.482	6,019.86	6,088.92	70.09 ST	218.00 28.99	3.58
Int Semi-Annually May/Nov 13 Yield to Maturity 3.419% Moody A3 S&P A- Issued 05/13/14 Asset Class FI & Pref									
VERIZON COMMUNICATIONS									
Coupon Rate 3.500%, Matures 11/01/2024, CUSIP 92343VCR3	4/23/15	5,000,000	103.111	98.770	5,155.55	4,938.50	(207.44) ST	175.00 29.16	3.54
Int Semi-Annually May/Nov 01 Callable \$100.00 on 08/01/24 Yield to Maturity 3.664% Moody BAA1 S&P BBB+ Issued 10/29/14 Asset Class FI & Pref									
AMERICAN INTL GROUP									
Coupon Rate 3.750%, Matures 07/10/2025, CUSIP 026874DD6	9/8/15	3,000,000	101.287	99.106	3,038.61	2,973.18	(64.42) ST		
	11/4/15	2,000,000	101.253	99.106	3,037.60				
			100.854		2,017.08				
Total		5,000,000	100.843		2,016.86	1,982.12	(34.74) ST	188.00 89.06	3.79
Int Semi-Annually Jan/Jul 10 Callable \$100.00 on 04/10/25 Yield to Maturity 3.863% First Coupon 01/10/16 Moody BAA1 S&P A- Issued 07/10/15 Asset Class FI & Pref									

CORPORATE FIXED INCOME	Percentage of Holdings	Face Value	Orig Total Cost		Market Value	Unrealized Gain/(Loss)	Est Ann Income		Current Yield %
			Adj Total Cost				Accrued Interest		
		99,000,000	\$102,065.65				\$3,452.00		3.41%
			\$100,587.13		\$101,323.88	\$1,373.92 LT	\$933.66		
					\$102,257.54	\$(637.17) ST			

TOTAL CORPORATE FIXED INCOME
(includes accrued interest)

9.49%

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

GOVERNMENT SECURITIES
TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 4.875%, Matures 08/15/2016, CUSIP 912828FQ8	5/13/10	2,000,000	\$112.422 \$99.571	\$102.574	\$2,248.44 \$1,991.42	\$2,051.48	\$60.06 LT		
	10/25/10	6,000,000	119.328 102.148	102.574	7,159.69 6,128.89	6,154.44	25.55 LT		
	3/16/12	1,000,000	116.738 102.405	102.574	1,167.38 1,024.05	1,025.74	1.69 LT		
	5/16/13	1,000,000	114.313 102.757	102.574	1,143.13 1,027.57	1,025.74	(1.83) LT		
	12/30/15	1,000,000	102.645 102.634	102.574	1,026.45 1,026.34	1,025.74	(0.60) ST		
	Total	11,000,000			12,745.09 11,198.27	11,283.14	85.47 LT (0.60) ST	536.00 201.09	4.75
Int Semi-Annually Feb/Aug 15 Yield to Maturity 732% Moody AAA Issued 08/15/06 Asset Class FI & Pref									
UNITED STATES TREASURY NOTE Coupon Rate 3.125%, Matures 04/30/2017, CUSIP 912828NA4	5/6/14	4,000,000	106.551 96.094	102.883	4,262.03 3,843.74	4,115.32	271.58 LT		
	11/4/15	1,000,000	103.633 103.251	102.883	1,036.33 1,032.51	1,028.83	(3.68) ST		
	Total	5,000,000			5,298.36 4,876.25	5,144.15	271.58 LT (3.68) ST	156.00 26.18	3.03
Int Semi-Annually Apr/Oct 31 Yield to Maturity 939% Moody AAA Issued 04/30/10 Asset Class FI & Pref									
UNITED STATES TREASURY NOTE Coupon Rate 2.625%, Matures 01/31/2018, CUSIP 912828PT1	1/19/12	3,000,000	108.656 101.174	103.094	3,259.70 3,035.23	3,092.82	57.59 LT		
	5/16/13	1,000,000	108.867 103.957	103.094	1,088.67 1,039.57	1,030.94	(8.63) LT		
	6/11/13	3,000,000	107.195 103.273	103.094	3,215.86 3,098.20	3,092.82	(5.38) LT		
	6/20/13	3,000,000	106.563 103.006	103.094	3,196.88 3,090.18	3,092.82	2.64 LT		
	7/10/13	1,000,000	105.641 102.620	103.094	1,056.41 1,026.20	1,030.94	4.74 LT		
	11/4/15	1,000,000	103.754 103.496	103.094	1,037.54 1,034.96	1,030.94	(4.02) ST		

Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Total		12,000,000			12,855.06 12,324.34	12,371.28	50.96 LT (4.02) ST	315.00 130.96	2.54
<i>Int Semi-Annually Jan/Jul 31 Yield to Maturity 1 118% Moody AAA Issued 01/31/11 Asset Class FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 3.375%, Matures 11/15/2019, CUSIP 912828LY4	3/17/10	7,000,000	97.949	106.781	6,856.46				
	5/16/13	1,000,000	114.375	106.781	1,143.75	7,474.67	618.22 LT		
	1/21/15	2,000,000	108.687	106.781	1,086.87	1,067.81	(19.06) LT		
	11/4/15	2,000,000	107.814	106.781	2,156.27	2,135.62	(20.65) ST		
	12/30/15	1,000,000	107.153	106.781	2,143.05	2,135.62	(7.43) ST		
Total		13,000,000	106.742 106.737	106.781	1,067.42 1,067.37	1,067.81	0.44 ST	439.00 55.44	3.16
<i>Int Semi-Annually May/Nov 15 Yield to Maturity 1 563% Moody AAA Issued 11/15/09 Asset Class FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 2.375%, Matures 08/15/2024, CUSIP 912828D56	9/15/14	3,000,000	98.172	101.043	2,945.15	3,031.29	86.14 LT		
	1/21/15	6,000,000	104.609	101.043	6,276.56	6,062.58	(188.81) ST		
	11/4/15	1,000,000	104.190	101.043	6,251.39	1,010.43	(4.79) ST		
	12/30/15	1,000,000	101.547 101.522	101.043	1,015.47 1,015.22	1,010.43	(4.79) ST		
Total		11,000,000	100.856 100.856	101.043	1,008.56 1,008.56	1,010.43	1.87 ST	261.00 97.96	2.34
<i>Int Semi-Annually Feb/Aug 15 Yield to Maturity 2 241% Moody AAA Issued 08/15/14 Asset Class FI & Pref</i>									
TREASURY SECURITIES		52,000,000			\$55,553.68 \$52,929.19	\$53,794.83	\$1,093.31 LT \$(227.67) ST	\$1,707.00 \$511.63	3.17%



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
FED HOME LN MTG CORP Coupon Rate 1 250%, Matures 05/12/2017, CUSIP 3137EADF3 <i>Int Semi-Annually May/Nov 12 Yield to Maturity 1 135% Moody AAA S&P AA+ Issued 03/26/12 Asset Class FI & Pref</i>	5/11/14	12,000 000	\$101 112 \$100 505	\$100 155	\$12,133 44 \$12,060 54	\$12,018.60	\$(41 94) LT	\$150 00 \$20 41	1 24
FED NATL MTG ASSN Coupon Rate 1 875%, Matures 09/18/2018, CUSIP 3135G0YM9 <i>Int Semi-Annually Mar/Sep 18 Yield to Maturity 1 348% Moody AAA S&P AA+ Issued 08/23/13 Asset Class FI & Pref</i>	2/18/15	5,000 000	101 924 101 466	101 400	5,096 20 5,073 31	5,070.00	(3 31) ST	94 00 26 82	1 85
FED HOME LN MTG CORP Coupon Rate 3 750%, Matures 03/27/2019, CUSIP 3137EACA5	12/19/13 6/17/14	4,000 000 8,000 000	109 398 105 895 109 435 106 480	107 066 107 066	4,375 92 4,235 81 8,754 82 8,518 42	4,282 64 8,565 28	46 83 LT 46 86 LT		
Total		12,000 000	13,130 74 12,754 23			12,847.92	93 69 LT	450 00 117 49	3 50
<i>Int Semi-Annually Mar/Sep 27 Yield to Maturity 1 506% Moody AAA S&P AA+ Issued 03/27/09 Asset Class FI & Pref</i>									
FED NATL MTG ASSN Coupon Rate 1 625%, Matures 01/21/2020, CUSIP 3135G0A78 <i>Int Semi-Annually Jan/Jul 21 Yield to Maturity 1 722% S&P AA+ Issued 01/12/15 Asset Class FI & Pref</i>	10/29/15	15,000 000	100 679 100 653	99 623	15,101 90 15,097 92	14,943.45	(154 47) ST	244 00 108 33	1 63
FED NATL MTG ASSN Coupon Rate 1 500%, Matures 06/22/2020, CUSIP 3135G0D75 <i>Int Semi-Annually Jun/Dec 22 Yield to Maturity 1 791% Moody AAA S&P AA+ Issued 04/27/15 Asset Class FI & Pref</i>	6/12/15	7,000 000	98 448 98 448	98 755	6,891 36 6,891 35	6,912.85	21 50 ST	105 00 2 62	1 51
FED HOME LN MTG CORP MED TERM NOTE Coupon Rate 2 375%, Matures 01/13/2022, CUSIP 3137EADB2	10/25/12 6/11/13 6/20/13	5,000 000 6,000 000 4,000 000	103 764 102 215 99 877 98 471 98 471	101 389 101 389 101 389	5,188 20 5,110 74 5,992 62 5,992 62 3,938 84 3,938 84	5,069 45 6,083 34 4,055 56	(41 29) LT 90 72 LT 116 72 LT		
Total		15,000 000	15,119 66 15,042 20			15,208.35	166 15 LT	356 00 166 25	2 34
<i>Int Semi-Annually Jan/Jul 13 Yield to Maturity 2 128% Moody AAA S&P AA+ Issued 01/13/12 Asset Class FI & Pref</i>									
FEDERAL AGENCIES		66,000,000			\$67,473.30 \$66,919.55	\$67,001.17	\$217.90 LT \$(136.28) ST	\$1,399.00 \$441.92	2.09%

Account Detail

Select UMA Basic Securities Account
628-053078-885
SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

	Percentage of Holdings	Face Value	Orig. Total Cost		Unrealized Gain/(Loss)	Est. Ann. Income	
			Adj. Total Cost	Market Value		Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		118,000.000	\$123,026.98			\$3,106.00	2.57%
			\$119,848.74	\$120,796.00	\$1,311.21 LT	\$953.55	
				\$121,749.55	\$(363.95) ST		
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	11.30%						

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann. Income	Current Yield %
CALAMOS MARKET NEUTRAL INC (CMNIX)	3/17/10	4,992.577	\$11.610	\$12.620	\$57,963.82	\$63,006.32	\$5,042.50 LT		
	8/4/14	260.169	12.930	12.620	3,363.99	3,283.33	(80.66) LT		
Total		5,252.746			61,327.81	66,289.65	4,961.84 LT	898.00	1.35
Total Purchases vs. Market Value					61,327.81	66,289.65			
Cumulative Cash Distributions						8,799.69			
Net Value Increase/(Decrease)						13,761.53			
GIMA Status: AL Dividend Cash Capital Gains Cash Asset Class Alt									
INVESCO PREMIER INST (IPPPX)		22,188.000	0.000	1.000	0.00	22,188.00	cash	14.00	0.06
GIMA Status: AL Dividend Cash Capital Gains Cash Asset Class Cash									

	Percentage of Holdings	Total Cost		Market Value	Unrealized Gain/(Loss)	Est. Ann. Income	
		\$61,327.81		\$88,477.65	\$4,961.84 LT	\$912.00	1.03%
MUTUAL FUNDS	8.21%						



Account Detail

Select UMA Basic Securities Account
628-053078-885

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	\$876,882.16	\$1,075,814.53	\$161,315.49 LT \$(6,667.20) ST	\$24,140.00	2.24%
TOTAL MARKET VALUE				\$1,887.21	
TOTAL VALUE (includes accrued interest)		\$1,077,701.74			

1 - This information reflects your requested adjustments to the transaction details
C - This tax lot received a return of capital, which is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered
H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS (*includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$15,550.04	—	—	—	—	—	—
Stocks	—	\$744,084.82	\$158.10	\$5,424.04	—	—	—
Corporate Fixed Income^	—	—	102,257.54	—	—	—	—
Government Securities^	—	—	121,749.55	—	—	—	—
Mutual Funds	22,188.00	—	—	66,289.65	—	—	—
TOTAL ALLOCATION OF ASSETS^	\$37,738.04	\$744,084.82	\$224,165.19	\$71,713.69	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/4	Sold	PBF ENERGY INC	ACTED AS AGENT	39 000	\$40.0796	\$1,563.07
12/1	12/4	Bought	AAC TECHNOLOGIES HLDG INC	ACTED AS AGENT	13 000	72.3348	(940.35)
12/3	12/8	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	9 000	311.6674	2,804.95
12/3	12/8	Sold	MICROSOFT CORP	ACTED AS AGENT	50 000	54.0228	2,701.09
12/3	12/8	Sold	COMCAST CORP CL A SPECIAL NEW	ACTED AS AGENT	39 000	59.5201	2,321.23
12/3	12/8	Sold	RAYTHEON CO (NEW)	ACTED AS AGENT	18 000	122.4600	2,204.23
12/4	12/7	Sold	FHLMC MTN	ACTED AS AGENT	2,000 000	101.4340	2,047.68
				ACCRUED INTEREST	19.00		