



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE NETTER FOUNDATION INC		A Employer identification number 13-6176542	
Number and street (or P O box number if mail is not delivered to street address) 24 FOX RUN ROAD		B Telephone number (see instructions) (914) 271-2802	
City or town, state or province, country, and ZIP or foreign postal code CROTON ON HUDSON, NY 105203707		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,770,093		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities	152,433	152,433		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,516			
	b Gross sales price for all assets on line 6a 109,943				
	7 Capital gain net income (from Part IV, line 2) . . .		12,516		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	164,957	164,957		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,250	1,575		3,675
	c Other professional fees (attach schedule)	52,336	52,336		0
	17 Interest	15	15		0
	18 Taxes (attach schedule) (see instructions) . . .	2,415	2,165		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	60,016	56,091		3,675
	25 Contributions, gifts, grants paid	239,500			239,500
	26 Total expenses and disbursements. Add lines 24 and 25	299,516	56,091		243,175
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-134,559			
	b Net investment income (if negative, enter -0-)		108,866		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	113,891	15,797	15,797	
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	3,129,611	☒	3,069,164	3,204,496
	c	Investments—corporate bonds (attach schedule)	1,579,460	☒	1,603,442	1,549,800
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,822,962		4,688,403	4,770,093	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)	0		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	3,900,454		3,900,454	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0		0	
	29	Retained earnings, accumulated income, endowment, or other funds	922,508		787,949	
	30	Total net assets or fund balances(see instructions)	4,822,962		4,688,403	
31	Total liabilities and net assets/fund balances(see instructions)	4,822,962		4,688,403		

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1		4,822,962	
2	Enter amount from Part I, line 27a	2		-134,559	
3	Other increases not included in line 2 (itemize) ▶ _____	3		0	
4	Add lines 1, 2, and 3	4		4,688,403	
5	Decreases not included in line 2 (itemize) ▶ _____	5		0	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6		4,688,403	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	ISHARES S&P 500 GROWTH ETF	P	2013-11-27	2015-06-23
b	ISHARES S&P 500 GROWTH ETF	P	2013-11-27	2015-10-15
c	PIMCO INCOME FUND CLASS P	P	2013-11-27	2015-10-15
d	VANGUARD REIT ETF	P	2013-11-27	2015-10-15
e	CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,493		19,306	4,187
b 30,122		25,580	4,542
c 40,000		40,370	-370
d 15,055		12,171	2,884
e 1,273			1,273

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,187
b			4,542
c			-370
d			2,884
e			1,273

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,516
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	197,040	4,911,217	0 040120
2013	233,412	4,700,865	0 049653
2012	221,021	4,458,471	0 049573
2011	209,780	4,466,518	0 046967
2010	197,680	4,255,816	0 046449

2 Total of line 1, column (d).	2	0 232762
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046552
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,893,907
5 Multiply line 4 by line 3.	5	227,821
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,089
7 Add lines 5 and 6.	7	228,910
8 Enter qualifying distributions from Part XII, line 4.	8	243,175

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

9,554

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 8,465 **Refunded** ☒

1

1,089

2

0

3

1,089

4

0

5

1,089

7

9,554

8

9

10

8,465

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ NY

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶KOFLER LEVENSTEIN ROMANOTTO PC Located at ▶100 MERRICK RD ROCKVILLE CENTRE NY Telephone no ▶(516) 536-0300 ZIP+4 ▶115704881			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b

6b

7b

7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Total number of other employees paid over \$50,000.	0
--	---

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

Part IX-B Summary of Program-Related Investments (see instructions)Form **990-PF** (2015)

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,919,081
b	Average of monthly cash balances.	1b	49,352
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,968,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,968,433
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,526
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,893,907
6	Minimum investment return.Enter 5% of line 5.	6	244,695

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	244,695
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,089
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,089
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	243,606
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	243,606
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	243,606

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	243,175
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	243,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,089
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	242,086

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				243,606
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			237,579	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 243,175				
a Applied to 2014, but not more than line 2a			237,579	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				5,596
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				238,010
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	239,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
--	--------------	-----------

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
--	--------------	-----------

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
--	--------------	-----------

(4) Reimbursement arrangements.	1b(4)	No
--	--------------	-----------

(5) Loans or loan guarantees.	1b(5)	No
---------------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
---	-------	----

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
--	-----------	-----------

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2016-05-05 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name RICHARD CEPLER	Preparer's Signature	Date 2016-05-05	Check if self-employed ☒	PTIN P00039158
	Firm's name ☒ KOFLEER LEVENSTEIN ROMANOTTO PC			Firm's EIN ☒ 11-2950263	
	Firm's address ☒ 100 MERRICK ROAD SUITE 210E ROCKVILLE CENTRE, NY 115704881			Phone no (516) 536-0300	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABILITY BEYOND DISABILITY 1 PARK STREET NORWALK,CT 06851	NONE	NONE	CHARITY	5,000
ALL OUR KIN 414 CHAPEL STREET STE 100 NEW HAVEN,CT 06511	NONE	NONE	CHARITY	1,000
AMERICAN CANCER SOCIETY 825 BROOK ST ROCKY HILL,CT 06067	NONE	NONE	CHARITY	1,000
ALTERNATIVES TO VIOLENCE PO BOX 6851 ITHACA,NY 14851	NONE	NONE	CHARITY	1,000
BIRTHRIGHT ISRAEL 33 E 33RD STREET NEW YORK,NY 10016	NONE	NONE	CHARITY	1,500
BREAST CANCER RESEARCH 60 E 66TH ST NEW YORK,NY 10022	NONE	NONE	CHARITY	500
AMERICAN FOLK ART MUSEUM 45 W 53RD STREET NEW YORK,NY 10019	NONE	NONE	CHARITY	500
CAA FOUNDATION 405 LEXINGTON AVENUE 19TH FLOOR NEW YORK,NY 10174	NONE	NONE	CHARITY	5,000
CARNEGIE HALL 881 7TH AVE NEW YORK,NY 10019	NONE	NONE	CHARITY	2,500
CENTER FOR ACTION PO BOX 723 LUMBERTON,NC 28359	NONE	NONE	CHARITY	1,000
CHILDRENS CENTER OF HAMDEN 1400 WHITNEY AVE HAMDEN,CT 06517	NONE	NONE	CHARITY	10,000
COMMUNITY FOUNDATION 70 AUDUBON STREET NEW HAVEN,CT 06510	NONE	NONE	CHARITY	10,000
EYE TO EYE 1430 BROADWAY FLOOR 6 NEW YORK,NY 10018	NONE	NONE	CHARITY	1,000
CREATIVE ALTERNATIVES 225 W 99TH ST NEW YORK,NY 10025	NONE	NONE	CHARITY	2,500
CROTON CARING COMMITTEE 38 PENFIELD AVE CROTON ON HUDSON,NY 10520	NONE	NONE	CHARITY	1,000
Total			3a	239,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DENAN PROJECT PO BOX 543 WOODBURY,CT 06798	NONE	NONE	CHARITY	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK,NY 10001	NONE	NONE	CHARITY	250
NEW HAVEN FRIENDS MEETING 4 W RED OAK LANE WHITE PLAINS,NY 10604	NONE	NONE	CHARITY	1,000
FCFC 227 EAST GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	5,000
FCNL EDUCATION FUND 245 SECOND ST NE WASHINGTON,DC 20002	NONE	NONE	CHARITY	3,000
FELLOWSHIP PLACE 441 ELM STREET NEW HAVEN,CT 06511	NONE	NONE	CHARITY	6,000
FRIENDS OF THE IDF 1430 BROADWAY NEW YORK,NY 10018	NONE	NONE	CHARITY	500
GUIDANCE CENTER FOR WESTCHESTER 256 WASHINGTON STREET MOUNT VERNON,NY 10553	NONE	NONE	CHARITY	3,000
ICE THEATRE 62 CHELSEA PIER STE 308 NEW YORK,NY 10011	NONE	NONE	CHARITY	1,000
INTERNATIONAL FESTIVAL OF IDEA 195 CHURCH STREET 12TH FLOOR NEW HAVEN,CT 06510	NONE	NONE	CHARITY	2,500
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST FL 12 NEW YORK,NY 10168	NONE	NONE	CHARITY	500
JEWISH NATIONAL FUND 42 E 69TH STREET NEW YORK,NY 10021	NONE	NONE	CHARITY	500
MUSIC HAVEN PO BOX 207332 NEW HAVEN,CT 06520	NONE	NONE	CHARITY	1,500
NY PUBLIC RADIO 160 VARICK STREET NEW YORK,NY 10013	NONE	NONE	CHARITY	1,000
NYJTL 58-12 QUEENS BLVD STE 1 WOODSIDE,NY 11377	NONE	NONE	CHARITY	1,000
Total 3a				239,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	30,500
PRISONER VISITATION SUPPORT 1501 CHERRY STREET PHILADELPHIA,PA 19102	NONE	NONE	CHARITY	2,000
PROJECT YOUTH COURT PO BOX 207335 NEW HAVEN,CT 06510	NONE	NONE	CHARITY	5,000
SOUTH CAROLINA AQUARIUM 10 WHARFSIDE STREET CHARLESTON,SC 29401	NONE	NONE	CHARITY	500
AVON BREAST CANCER WALK 777 THIRD AVENUE NEW YORK,NY 10017	NONE	NONE	CHARITY	1,000
TEMPLE ISRAEL OF N WESTCHESTER 31 GLENGARY ROAD CROTON ON HUDSON,NY 10520	NONE	NONE	CHARITY	4,000
THE SUMMER CAMP 8 CHURCH STREET BRIDGTON,ME 04009	NONE	NONE	CHARITY	250
MAZON 10495 SANTA MONICA BLVD STE 100 LOS ANGELES,CA 90025	NONE	NONE	CHARITY	500
MICHAEL J FOX FOUNDATION PO BOX 4777 NEW YORK,NY 10163	NONE	NONE	CHARITY	500
MOVEMBER PO BOX 1595 CULVER CITY,CA 90232	NONE	NONE	CHARITY	500
UNITED WAY 701 N FAIRFAX STREET ALEXANDRIA,VA 22314	NONE	NONE	CHARITY	2,000
NATIONAL ALLIANCE TO END HOMELESSNESS 1518 K STREET NW 2ND FLOOR WASHINGTON,DC 20005	NONE	NONE	CHARITY	500
NEW HAVEN FRIENDS MEETING 223 E GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	4,000
NY PHILHARMONIC 10 LINCOLN CENTER PLZ NEW YORK,NY 10023	NONE	NONE	CHARITY	5,000
ORT AMERICA 131 JERICHO TPKE JERICHO,NY 11753	NONE	NONE	CHARITY	500
Total				239,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW HAVEN READS 45 BRISTOL STREET NEW HAVEN,CT 06511	NONE	NONE	CHARITY	5,000
SELFHELP 520 EIGHTH AVE NEW YORK,NY 10018	NONE	NONE	CHARITY	2,500
RAMAPO FOR CHILDREN 49 WEST 38TH STREET NEW YORK,NY 10018	NONE	NONE	CHARITY	1,000
RIPPOWAM-CISQUA SCHOOL 325 W PATENT RD MOUNT KISCO,NY 10549	NONE	NONE	CHARITY	5,000
SELFHELP 520 EIGHTH AVE NEW YORK,NY 10018	NONE	NONE	CHARITY	64,750
TOWN OF NORTH ELBA PARK DISTRICT 2693 MAIN STREET LAKE PLACID,NY 12946	NONE	NONE	CHARITY	2,500
THREE LAKES COUNCIL PO BOX 241 SOUTH SALEM,NY 10590	NONE	NONE	CHARITY	4,000
LYMPHOMA RESEARCH FOUNDATION 115 BROADWAY STE 1301 NEW YORK,NY 10006	NONE	NONE	CHARITY	1,500
UJA 701 WESTCHESTER AVE STE 203E WHITE PLAINS,NY 10604	NONE	NONE	CHARITY	1,000
JUNIOR TENNIS FOUNDATION 70 WEST RED OAK LANE WHITE PLAINS,NY 10604	NONE	NONE	CHARITY	250
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	NONE	NONE	CHARITY	5,500
YALE UNIVERSITY 246 CHURCH ST NEW HAVEN,CT 06520	NONE	NONE	CHARITY	18,500
Total 3a				239,500

TY 2015 Accounting Fees Schedule

Name: THE NETTER FOUNDATION INC

EIN: 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,250	1,575		3,675

TY 2015 Investments Corporate Bonds Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM CORPORATE BD ETF	721,673	709,725
PIMCO INCOME FUND	881,769	840,075

TY 2015 Investments Corporate Stock Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES S&P 500 VALUE ETF	747,550	785,527
ISHARES S&P 500 GROWTH ETF	673,956	808,516
ISHARES TRUST S&P MIDCAP 400	233,203	239,791
ISHARES CORE MSCI EAFE ETF	966,416	878,237
VANGUARD REIT ETF	205,471	253,302
VANGUARD TOTAL WORLD STK INDEX	242,568	239,123

TY 2015 Other Professional Fees Schedule

Name: THE NETTER FOUNDATION INC

EIN: 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	52,336	52,336		0

TY 2015 Taxes Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW	250	0		0
FOREIGN TAXES PAID 95060	2,165	2,165		0