Extended to November 15, 2016

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: CHARLES H. REVSON FOUNDATION, INC.

A Employer identification number: 13-6126105

Number and street (or P O box number if mail is not delivered to street address): 55 EAST 59TH STREET — Room/suite: 23 FL

B Telephone number: 212-935-3340

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 158,090,610.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	160,726.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28,073.	28,073.		Statement 1
	4 Dividends and interest from securities	4,296,560.	3,317,021.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,354,932.			
	b Gross sales price for all assets on line 6a 11,956,336.				
	7 Capital gain net income (from Part IV, line 2)		2,030,033.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	662,542.	480,357.		Statement 3
	12 **Total** Add lines 1 through 11	7,502,833.	5,855,484.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	401,368.	8,717.		392,651.
	14 Other employee salaries and wages	711,161.	87,104.		624,058.
	15 Pension plans, employee benefits	509,287.	31,346.		306,599.
	16a Legal fees				
	b Accounting fees Stmt 4	27,000.	11,475.		15,525.
	c Other professional fees Stmt 5	1,302,723.	923,635.		1,998.
	17 Interest				
	18 Taxes Stmt 6	116,415.	0.		0.
	19 Depreciation and depletion	112,091.	8,855.		
	20 Occupancy	122,130.	9,572.		111,837.
	21 Travel, conferences, and meetings	38,884.	3,603.		31,676.
	22 Printing and publications				
	23 Other expenses Stmt 7	259,329.	4,431.		265,919.
	24 **Total operating and administrative expenses** Add lines 13 through 23	3,600,388.	1,088,738.		1,750,263.
	25 Contributions, gifts, grants paid	5,621,434.			6,444,991.
	26 **Total expenses and disbursements** Add lines 24 and 25	9,221,822.	1,088,738.		8,195,254.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,718,989.			
	b **Net investment income** (if negative, enter -0-)		4,766,746.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	8,322,865.	6,565,029.	6,565,029.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 158,988.			
		Less: allowance for doubtful accounts ▶	4,514.	158,988.	158,988.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	372,477.	688,643.	688,643.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 9	150,865,554.	148,197,132.	148,197,132.
	14	Land, buildings, and equipment: basis ▶ 3,238,551.			
		Less accumulated depreciation ▶ 3,000,097.	350,545.	238,454.	238,454.
	15	Other assets (describe ▶)	5,786,615.	2,242,364.	2,242,364.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	165,702,570.	158,090,610.	158,090,610.
Liabilities	17	Accounts payable and accrued expenses	101,030.	102,676.	
	18	Grants payable	2,602,997.	1,937,809.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ Statement 10)	502,460.	558,979.	
	23	**Total liabilities** (add lines 17 through 22)	3,206,487.	2,599,464.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	162,496,083.	155,491,146.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	162,496,083.	155,491,146.	
	31	**Total liabilities and net assets/fund balances**	165,702,570.	158,090,610.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	162,496,083.
2	Enter amount from Part I, line 27a	2	-1,718,989.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	160,777,094.
5	Decreases not included in line 2 (itemize) ▶ See Statement 8	5	5,285,948.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	155,491,146.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	11,956,336.		9,926,303.	2,030,033.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,030,033.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 2,030,033.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,616,617.	161,486,599.	.034781
2013	8,151,137.	155,640,653.	.052372
2012	7,483,888.	149,115,175.	.050189
2011	8,630,362.	151,998,336.	.056779
2010	7,675,374.	146,983,472.	.052219

2	Total of line 1, column (d)	2	.246340
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049268
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	161,700,722.
5	Multiply line 4 by line 3	5	7,966,671.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	47,667.
7	Add lines 5 and 6	7	8,014,338.
8	Enter qualifying distributions from Part XII, line 4	8	8,195,254.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	47,667.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	47,667.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	47,667.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 510,611.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	510,611.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	462,944.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 462,944. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.REVSONFOUNDATION.ORG

14 The books are in care of ▶ CHARLES H. REVSON FOUNDATION Telephone no. ▶ 212-935-3340

Located at ▶ 55 EAST 59TH STREET, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		401,368.	59,057.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AZADE ARDALI - 55 EAST 59TH STREET, NEW YORK, NY 10022	CHIEF FIN. & ADMIN. OFFICER 45.00	225,135.	51,995.	0.
NESSA RAPOPORT - 55 EAST 59TH STREET, NEW YORK, NY 10022	SR. PROGRAM OFFICER 36.25	164,847.	41,675.	0.
KAREN YU - 55 EAST 59TH STREET, NEW YORK, NY 10022	CONTROLLER 30.00	102,749.	30,225.	0.
MARIA MARCANTONIO - 55 EAST 59TH STREET, NEW YORK, NY 10022	PROGRAM OFFICER 36.25	78,090.	26,467.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MAKENA CAPITAL ASSOCIATES US, LP. - 2755 SAND HILL ROAD, SUITE 200, MENLO PARK, CA 94025	INVESTMENT ADVISORY	632,670.
THE VANGUARD GROUP 455 DEVON PARK DRIVE, WAYNE, PA 19087	INVESTMENT ADVISORY	159,562.
COMMONFUND SECURITIES - 15 OLD DANBURY ROAD, PO BOX 812, WILTON, CT 06897	INVESTMENT ADVISORY	131,403.
BERLIN ROSEN, LTD 15 MAIDEN LANE, NEW YORK, NY 10038	CONSULTING	61,250.
WELL EXPOSED 605 MANHATTAN AVENUE, BROOKLYN, NY 11222	CONSULTING	50,325.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	154,181,761.
b	Average of monthly cash balances		1b	9,060,385.
c	Fair market value of all other assets		1c	921,024.
d	Total (add lines 1a, b, and c)		1d	164,163,170.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	164,163,170.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	2,462,448.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	161,700,722.
6	**Minimum investment return** Enter 5% of line 5		6	8,085,036.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	8,085,036.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 47,667.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b 11,028.		
c	Add lines 2a and 2b		2c	58,695.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	8,026,341.
4	Recoveries of amounts treated as qualifying distributions		4	214.
5	Add lines 3 and 4		5	8,026,555.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	8,026,555.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,195,254.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,195,254.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	47,667.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	8,147,587.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				8,026,555.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			3,028,617.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 8,195,254.				
a Applied to 2014, but not more than line 2a			3,028,617.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				5,166,637.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,859,918.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JULIE SANDORF, (212)935-3340
C/O CHARLES H. REVSON FOUNDATION, 55 EAST 59TH STREET, NEW YORK, NY 10022

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT #12

c Any submission deadlines:

SEE STATEMENT #12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT #12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT #13 C/O REVSON 55 E 59TH STREET NEW YORK, NY 10022		PC	SEE ATTACHED	6,444,991.
Total			▶ 3a	6,444,991.
b *Approved for future payment*				
SEE ATTACHED STATEMENT #13 C/O REVSON 55 E 59TH STREET NEW YORK, NY 10022		PC	SEE ATTACHED	1,589,068.
Total			▶ 3b	1,589,068.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,073.	
4 Dividends and interest from securities			14	4,296,560.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	662,542.	
8 Gain or (loss) from sales of assets other than inventory	900000	156,586.	18	2,198,346.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a THROUGH PARTNERSHIPS	900000	-78,010.	14	78,010.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		78,576.		7,263,531.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 7,342,107.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/20/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kevin Sunkel	[signature]	10/19/16		P00706145
Firm's name ▶ Owen J Flanagan & Co			Firm's EIN ▶ 13-2060851	
Firm's address ▶ 60 East 42nd Street New York, NY 10165			Phone no. 212-682-2783	

Form **990-PF** (2015)

523622 11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	P		
b	MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT K-1 ADJ	P		
c	HIGHVISTA II FUND	P		
d	HIGHVISTA II FUND K-1 ADJUSTMENT	P		
e	VANGUARD INTERNATIONAL STOCK INDEX FUND	P		
f	VANGUARD REIT INDEX FUND	P		
g	VANGUARD INTERMEDIATE-TERM INVESTMENT-GRADE FUND	P		
h	VANGUARD BOND MARKET INDEX FUND	P		
i	COMMONFUND GLOBAL DISTRESSED INVESTORS	P		
j	COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI	P		
k	COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII	P		
l	COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII	P		
m	COMMONFUND CAPITAL VENTURE PARTNERS VIII	P		
n	UNRELATED BUSINESS INCOME	P		
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,464,055.		8,614,125.	1,849,930.
b			123,665.	-123,665.
c	44,647.			44,647.
d			44,647.	-44,647.
e	17,278.		18,634.	-1,356.
f	51,792.		46,812.	4,980.
g	31,169.			31,169.
h	6,596.			6,596.
i	166,422.		150,516.	15,906.
j	310,395.		241,064.	69,331.
k	351,363.		201,201.	150,162.
l	198,494.		131,469.	67,025.
m	314,125.		197,583.	116,542.
n			156,587.	-156,587.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,849,930.
b				-123,665.
c				44,647.
d				-44,647.
e				-1,356.
f				4,980.
g				31,169.
h				6,596.
i				15,906.
j				69,331.
k				150,162.
l				67,025.
m				116,542.
n				-156,587.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,030,033.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization: CHARLES H. REVSON FOUNDATION, INC.

Employer identification number: 13-6126105

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: CHARLES H. REVSON FOUNDATION, INC.

Employer identification number: 13-6126105

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STAVROS NIARCHOS FOUNDATION 645 MADISON AVENUE NEW YORK, NY 10022	$ 160,726.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CHARLES H. REVSON FOUNDATION, INC.	13-6126105

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: CHARLES H. REVSON FOUNDATION, INC.

Employer identification number: 13-6126105

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BANK OF NEW YORK CMAA	28,073.	28,073.	
Total to Part I, line 3	28,073.	28,073.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
HIGHVISTA II FUND	132,516.	0.	132,516.	132,516.	
HIGHVISTA II FUND - ADJUSTMENT	0.	0.	0.	-132,516.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	1,257,005.	0.	1,257,005.	1,257,005.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT - ADJ	0.	0.	0.	-847,023.	
VANGUARD BOND MARKET INDEX FUND	252,092.	0.	252,092.	252,092.	
VANGUARD INTERMEDIATE-TERM INVESTMENT-GRADE	290,103.	0.	290,103.	290,103.	
VANGUARD INTERNATIONAL BOND INDEX FUND	159,079.	0.	159,079.	159,079.	
VANGUARD REIT INDEX FUND	416,439.	0.	416,439.	416,439.	
VANGUARD SHORT-TERM INVESTMENT-GRADE	213,022.	0.	213,022.	213,022.	
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	647,044.	0.	647,044.	647,044.	
VANGUARD TOTAL STOCK MARKET INDEX FUND	929,260.	0.	929,260.	929,260.	
To Part I, line 4	4,296,560.	0.	4,296,560.	3,317,021.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
HIGHVISTA II FUND	-229,556.	-229,556.	
HIGHVISTA II FUND - ADJUSTMENT	0.	229,556.	
HIGHVISTA II FUND - EXPENSE REVERSAL	52,755.	0.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	531,965.	531,965.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT - UBIT	0.	74,673.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT - ADJUSTMENT	0.	-436,997.	
COMMONFUND INVESTMENTS	307,378.	307,378.	
COMMONFUND INVESTMENTS UBIT	0.	3,338.	
Total to Form 990-PF, Part I, line 11	662,542.	480,357.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J. FLANAGAN & CO., CPA'S	27,000.	11,475.		15,525.
To Form 990-PF, Pg 1, ln 16b	27,000.	11,475.		15,525.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMMONFUND SECURITIES - INV ADVISORY	131,403.	131,403.		0.
MAKENA CAPITAL ASSOCIATES - INV ADVISORY	1,009,760.	632,670.		0.
ADMINISTRATIVE CONSULTANTS	1,998.	0.		1,998.
THE VANGUARD GROUP	159,562.	159,562.		0.
To Form 990-PF, Pg 1, ln 16c	1,302,723.	923,635.		1,998.

Form 990-PF | Taxes | Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX ON INVESTMENT INCOME	116,415.	0.		0.
To Form 990-PF, Pg 1, ln 18	116,415.	0.		0.

Form 990-PF | Other Expenses | Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PHOTOCOPIER	7,224.	571.		6,951.
SUBSCRIPTIONS AND PUBLICATIONS	3,832.	0.		3,682.
NYS FILING FEE	1,500.	118.		1,382.
INFORMATION TECHNOLOGY	24,388.	1,588.		25,724.
OFFICE SUPPLIES	13,967.	1,103.		12,223.
INSURANCE	12,992.	839.		12,258.
POSTAGE AND DELIVERY	4,681.	212.		5,299.
DIRECT CHARITABLE	190,745.	0.		198,400.
To Form 990-PF, Pg 1, ln 23	259,329.	4,431.		265,919.

Form 990-PF | Other Decreases in Net Assets or Fund Balances | Statement 8

Description	Amount
CHANGE IN UNREALIZED APPRECIATION NET OF DEFERRED EXCISE TAX	5,285,948.
Total to Form 990-PF, Part III, line 5	5,285,948.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI	FMV	504,933.	504,933.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII	FMV	1,089,371.	1,089,371.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII	FMV	727,427.	727,427.
COMMONFUND CAPITAL VENTURE PARTNERS VIII	FMV	1,264,286.	1,264,286.
COMMONFUND GLOBAL DISTRESSED INVESTORS	FMV	324,165.	324,165.
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	FMV	25,445,644.	25,445,644.
VANGUARD TOTAL STOCK MARKET INDEX FUND	FMV	46,453,377.	46,453,377.
VANGUARD INTERNATIONAL STOCK INDEX FUND	FMV	23,804,187.	23,804,187.
VANGUARD REIT INDEX FUND	FMV	10,591,560.	10,591,560.
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND	FMV	10,051,646.	10,051,646.
VANGUARD INTERMEDIATE-TERM INVESTMENT-GRADE FUND	FMV	8,892,151.	8,892,151.
VANGUARD BOND MARKET INDEX FUND	FMV	10,055,306.	10,055,306.
VANGUARD INTERNATIONAL BOND INDEX FUND	FMV	8,993,079.	8,993,079.
Total to Form 990-PF, Part II, line 13		148,197,132.	148,197,132.

Form 990-PF Other Liabilities Statement 10

Description	BOY Amount	EOY Amount
RETIREE HEALTH BENEFIT LIABILITY	322,001.	486,396.
DEFERRED TAX LIABILITY	180,459.	72,583.
Total to Form 990-PF, Part II, line 22	502,460.	558,979.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
JULIE SANDORF 55 EAST 59TH STREET NEW YORK, NY 10022	PRESIDENT & DIRECTOR 60.00	378,368.	59,057.	0.
CHARLES H. REVSON, JR. 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
GERALD ROSENFELD 55 EAST 59TH STREET NEW YORK, NY 10022	TREASURER & DIRECTOR 1.00	3,000.	0.	0.
SUZANNE GLUCK 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
CLIFFORD TABIN 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	1,000.	0.	0.
JEFFREY GOLDBERG 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	2,000.	0.	0.
REYNOLD LEVY 55 EAST 59TH STREET NEW YORK, NY 10022	CHAIRMAN & DIRECTOR 1.00	3,000.	0.	0.
CHERYL COHEN EFFRON 55 EAST 59TH STREET NEW YORK, NY 10022	SECRETARY & DIRECTOR 1.00	0.	0.	0.
STACY S. DICK 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
STEVEN HYMAN 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	2,000.	0.	0.
SHARON GREENBERGER 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		401,368.	59,057.	0.

Charles H. Revson Foundation
13-6126105
Attachment to 990-PF

Application Guidelines

A proposal for funding by the Charles H. Revson Foundation should fall within the Foundation's program areas: urban affairs in New York City; education; biomedical research; and Jewish life. The Foundation supports a number of ongoing fellowship programs in public service and biomedical research. The Foundation does not make grants to individuals, endowments, local health appeals, projects located outside of the United States or Israel, direct aid programs, or building or construction funds.

Those wishing to apply for a grant should go to www.revsonfoundation.org and submit a letter of inquiry online describing the proposed project and the activities of the sponsoring organization. Upon receiving a letter of inquiry, Foundation staff may invite the submission of a full proposal. A proposal should include the following information: background and objectives of the project and methods to be used in carrying it out; a detailed budget for the proposed project, as well as the organization's annual budget; qualifications and responsibilities of the principal staff for evaluation and future funding; and other sources of support, if any. Applicants should submit with the proposal a copy of the Internal Revenue Service letter confirming tax-exempt status, latest audited financial statements, latest form 990 tax return, and a list of directors and their organizational affiliations. Proposals are reviewed by Foundation staff and acted on by the board of directors at regular meetings; select proposals for amounts of up to $50,000 may be approved by the Foundation president without board authorization.

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Biomedical Research				
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK New York, NY For the support of John Finan as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science (Grant amount returned)	$ (214)	$ —	$ —	PC
COLUMBIA UNIVERSITY MEDICAL CENTER New York, NY For the support of Jennifer Ziegenfuss as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	—	91,748	—	PC
COLUMBIA UNIVERSITY MEDICAL CENTER New York, NY For the support of Oliver Clarke as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	—	91,748	—	PC
COLUMBIA UNIVERSITY MEDICAL CENTER New York, NY For the support of Timothy Davies as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	184,226	92,113	92,113	PC
COLUMBIA UNIVERSITY MEDICAL CENTER New York, NY For the support of Wen-Hsuan Lin as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	181,212	89,099	92,113	PC
FRIENDS OF PATAN HOSPITAL Denver, CO To support the funding of surgical equipment needed in their earthquake relief efforts	15,000	15,000	—	PC
MEMORIAL SLOAN KETTERING CANCER CENTER New York, NY For the support of Wassim Abida as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science (Grant amount rescinded)	(78,815)	—	—	PC
MEMORIAL SLOAN KETTERING CANCER CENTER New York, NY For the support of Alberto Roselló Díez as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	160,250	80,125	80,125	
MOUNT SINAI SCHOOL OF MEDICINE New York, NY For the support of Carlos-Felipe Pereira as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science (Grant amount returned)	(7,382)	—	—	PC
NEW YORK UNIVERSITY New York, NY For the support of Victoria Cattani as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science (Grant amount returned)	(69,931)	89,681	—	PC
NEW YORK UNIVERSITY New York, NY For the support of Michael Perry as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	—	89,681	—	PC

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Biomedical Research (continued)				
NEW YORK UNIVERSITY New York, NY For the support of Adeen Flinker as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	$ 181,816	$ 90,908	$ 90,908	PC
NEW YORK UNIVERSITY New York, NY For the support of Aditi Bhattacharya as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science (Grant amount returned)	(30,267)	—	—	PC
NEW YORK UNIVERSITY SCHOOL OF MEDICINE New York, NY For the support of Kishore Kuchibhotla as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	—	93,461	—	PC
NEW YORK UNIVERSITY SCHOOL OF MEDICINE New York, NY For the support of Gabrielle Girardeau as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	191,877	95,728	96,149	PC
NEW YORK UNIVERSITY SCHOOL OF MEDICINE New York, NY For the support of Nikolaos Kourtis as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	192,298	96,149	96,149	PC
NEW YORK UNIVERSITY SCHOOL OF MEDICINE New York, NY For the support of Kishore Kuchibhotla as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science (Grant amount returned)	(50,575)	—	—	PC
THE ROCKEFELLER UNIVERSITY New York, NY For the support of Ralph Kleiner as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	—	95,292	—	PC
THE ROCKEFELLER UNIVERSITY New York, NY For the support of Janet Markle as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	195,672	195,672	—	PC
WEILL CORNELL MEDICAL COLLEGE New York, NY For the support of Katerina Hatzi as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science	183,022	91,511	91,511	PC
WEIZMANN INSTITUTE OF SCIENCE (American Committee for the Weizmann Institute of Science) New York, NY To support two-year awards of $20,000 a year to 6 Israeli women scientists in postdoctoral fellowships in the United States and Canada as part of the Weizmann Institute's "National Postdoctoral Award Program for Advancing Women in Science" for 10 women scientists a year	—	180,000	—	PC
Subtotal Biomedical Research	1,248,189	1,577,916	639,068	

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Education				
THE ACADEMY FOR TEACHERS New York, NY To support the cost of honorariums for Master Class seminar leaders for New York City school teachers	$ 15,000	$ 15,000	$ —	PC
BETH ISRAEL DEACONESS MEDICAL CENTER Boston, MA To support the educational and research efforts of Drs Jerome Groopman and Pamela Hartzband with respect to improving medical diagnoses and individualizing treatment	15,000	15,000	—	PC
BROOKLYN PUBLIC LIBRARY Brooklyn, NY To support the creation of multifaceted community engagement programs for New York City's neighborhood libraries	90,500	90,500	—	PC
BROOKLYN PUBLIC LIBRARY Brooklyn, NY To support the expansion of multifaceted community engagement programs for New York City's neighborhood libraries	101,000	101,000	—	PC
CENTER FOR AN URBAN FUTURE (City Futures, Inc) New York, NY To provide core operating support to enable CUF to undertake policy research about public libraries in New York City	165,000	165,000	—	PC
CENTER FOR SOCIAL INCLUSION New York, NY To the Center for Social Inclusion, in honor of Maya Wiley's service to the NYC Neighborhood Library Awards initiative	1,000	1,000	—	PC
CENTER ON BUDGET AND POLICY PRIORITIES Washington, DC To support the expansion and diversification of the Center's funding base in order to strengthen its overall capacity and long-term financial sustainability	—	400,000	—	PC
CITY UNIVERSITY OF NEW YORK GRADUATE SCHOOL OF JOURNALISM (CUNY Graduate School of Journalism Fdn) New York, NY To support two programs of reportorial and investigative journalism the monthly Newsmaker Series and the Urban Investigative Project (Includes future contingent payment)	250,000	125,000	125,000	PC
HARVARD SCHOLARS AT RISK (President and Fellows of Harvard College) Cambridge, MA To support the Harvard Scholars at Risk fellows program	15,000	15,000	—	PC
JUMPSTART FOR YOUNG CHILDREN INC New York, NY To support the funding of the Read for the Record campaign	7,500	7,500	—	PC
MACAULAY HONORS COLLEGE (Macaulay Honors College Foundation) New York, NY To support the pre-professional program in establishing foundational career services	15,000	15,000	—	PC
MACAULAY HONORS COLLEGE (Macaulay Honors College Foundation) New York, NY To support thirteen Lisa Goldberg/Revson Scholars at Macaulay Honors College	200,000	100,000	100,000	PC

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Education (continued)				
MAYOR'S FUND TO ADVANCE NEW YORK CITY New York, NY To support the Community Leadership and Empowerment Project	$ 105,000	$ 105,000	$ —	PC
THE NEW SCHOOL New York, NY To support a partnership between The New School's Journalism + Design (J+D) program and WNYC	12,420	12,420	—	PC
NEW YORK PUBLIC LIBRARY New York, NY To support the creation of multifaceted community engagement programs for New York City's neighborhood libraries	103,900	103,900	—	PC
NEW YORK PUBLIC LIBRARY New York, NY To support the expansion of multifaceted community engagement programs for New York City's neighborhood libraries	117,680	117,680	—	PC
QUEENS BOROUGH PUBLIC LIBRARY (Queens Library Foundation) Queens, NY To support the creation of multifaceted community engagement programs for New York City's neighborhood libraries	78,000	78,000	—	PC
QUEENS BOROUGH PUBLIC LIBRARY (Queens Library Foundation) Queens, NY To support the expansion of multifaceted community engagement programs for New York City's neighborhood libraries	93,000	93,000	—	PC
SADIE NASH LEADERSHIP PROJECT INC New York, NY In honor of Jacqueline Woodson's service to the NYC Neighborhood Library Awards	1,000	1,000	—	PC
UNIVERSITY AT ALBANY (The University of Albany Foundation) Albany, NY To support the Department of Information Studies in honor of Susan Hildreth's service to the NYC Neighborhood Library Awards initiative	1,000	1,000	—	PC
WOMEN FOR WOMEN INTERNATIONAL Washington, DC To support general operating costs of Women for Women International	5,000	5,000	—	PC
Subtotal Education	1,392,000	1,567,000	225,000	
Jewish Life				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC - FREDERIC BRENNER New York, NY To support Phase 2 of 'This Place' the dissemination of art produced in Israel by 12 acclaimed photographers through exhibitions, educational programming, print and digital books, a website, documentary film, and archives	—	100,000	—	PC
DAVID AND INEZ MYERS FOUNDATION New York, NY To support the continuation of our joint activities in affordable housing in Israel	12,425	12,425	—	SO-1
ISRAELI-AMERICAN COUNCIL New York, NY To expand "Israeli Friday Night" (Shishi Israeli)—to additional sites in New York City	100,000	50,000	50,000	PC

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Jewish Life (continued)				
JERUSALEM PRESS CLUB New York, NY To support the Jerusalem Press Club's "The International Conference on the Freedom of the Press," May 25-27, 2015	$ 7,500	$ 7,500	$ —	PC
THE JEWISH COMMUNITY CENTER IN MANHATTAN New York, NY To support the JCC Manhattan's presentation of four live events a year based on the radio initiative Israel Story, which will be broadcast and distributed in multiple formats	25,000	25,000	—	PC
NEW YORK FOUNDATION FOR THE ARTS New York, NY To support the project of a study guide, website, and outreach for the dcoumentary, "Colliding Dreams "	7,500	7,500	—	PC
PARK AVENUE SYNAGOGUE New York, NY To support the digitization, website, and education project at Park Avenue Synagogue of the Rita and George M Shapiro Audio Archive	7,500	7,500	—	PC
POLYPHONY EDUCATION (Polyphony Foundation) Cos Cob, CT To support Polyphony Education's 2016 Scholar-in-Residence "Music and Citizenship" Seminar, which fosters interaction between young Jewish and and Arab musicians through discussions with leading scholars about music and civil society	20,000	20,000	—	PC
SHALOM HARTMAN INSTITUTE (Shalom Hartman Institute of North America) New York, NY To support a two-year grant of $400,000 for the Muslim Leadership Initiative (MLI)	—	200,000	—	PC
SHEATUFIM (PEF Israel Endowment Funds, Inc) New York, NY To support additional enrichment programming for Arab civic service volunteers in Israel in 2015-16	—	400,000	—	PC
SHEATUFIM (PEF Israel Endowment Funds, Inc) New York, NY To support enrichment programs for civic service volunteers in Israel	1,600,000	800,000	800,000	PC
STEPHEN WISE FREE SYNAGOGUE New York, NY To support the continuation of the synagogue's communications and marketing program in order to further support and expand the outreach to the Jewish community	15,000	15,000	—	PC
URBAN STRATEGIES, INC New York, NY To support Urban Strategies, Inc under the direction of its chair, Richard D Baron, in the creation of a master plan for the Ramat Eshkol neighborhood of Lod	50,000	50,000	—	PC
Subtotal Jewish Life	1,844,925	1,694,925	850,000	

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Urban Affairs				
BROOKLYN PUBLIC LIBRARY Brooklyn, NY For the 2014-2015 NYC Neighborhood Library Awards for outstanding service to the community, to be allocated directly to three branch libraries as follows $20,000 to New Lots Library, $10,000 to Clinton Hill Library, and $10,000 to Windsor Terrace Library	$ 40,000	$ 40,000	$ —	PC
CITIZENS HOUSING AND PLANNING COUNCIL New York, NY To support a study evaluating the impact of the transfer of six buildings in NYCHA's Section 8 to a new public/private partnership	45,000	45,000	—	PC
CITY LIMITS New York, NY To support City Limits' public affairs journalism covering all five boroughs of New York City	15,000	15,000	—	PC
CITY LIMITS New York, NY To support public affairs journalism focused on coverage of New York City Housing Authority and the housing crisis in the city	20,000	20,000	—	PC
CITY UNIVERSITY OF NEW YORK GRADUATE SCHOOL OF JOURNALISM (CUNY Graduate School of Journalism Fdn) New York, NY To support a series of monthly breakfast meetings between New York City reporters and knowledgeable community leaders	8,000	8,000	—	PC
FIFTH AVENUE COMMITTEE New York, NY To support FAC in facilitating a community planning process and assessing the potential of New Market Tax Credit (NMTC) in order to build and finance an expanded Sunset Park Library with affordable housing above	62,500	62,500	—	PC
THE HORTICULTURAL SOCIETY OF NEW YORK New York, NY To support the continued collaboration between Neighborhood Plaza Partnership and The Uni Project to bring "pop-up," open-air reading rooms to 23 high-need plazas in 2016	15,000	15,000	—	PC
NEW YORK PUBLIC LIBRARY New York, NY For the 2014-2015 NYC Neighborhood Library Awards for outstanding service to the community, to be allocated directly to four branch libraries as follows $20,000 to Mott Haven Library, $20,000 to Parkchester Library, $20,000 to Stapleton Library, and $10,000 to Jefferson Market Library	70,000	70,000	—	PC
NEW YORK PUBLIC LIBRARY New York, NY To support the Ideas Fund Initiative	100,000	100,000	—	PC
NEW YORK PUBLIC RADIO/WNYC New York, NY To support the continued development of WNYC's data and digital news platforms as part of its new model for building and sustaining high-quality local public affairs journalism	—	150,000	—	PC
NEW YORK PUBLIC RADIO/WNYC New York, NY To commemorate Brian Lehrer's quarter-century of service at WNYC	10,000	10,000	—	PC
NEW YORK UNIVERSITY - FURMAN CENTER New York, NY To conduct legal and empirical research on community preference policy in the allocation of affordable housing in New York City	36,000	36,000	—	PC

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Urban Affairs (continued)				
NEW YORK UNIVERSITY SCHOOL OF LAW New York, NY To support a final summer of the Charles H Revson Law Student Public Interest Fellowship Program (LSPIN), enabling 75 New York-area law students to work in public interest law organizations in 2014 and to support the Public Interest/Public Service Legal Career Fair held by NYU for each of the next three years	$ —	$ 21,850	$ —	PC
PARK AVENUE ARMORY New York, NY To support a new work for the Drill Hall that sets pianist Igor Levit's performance of Bach's Goldberg Variations in an environment conceived by performance artist Marina Abramovic	15,000	15,000	—	PC
PROPUBLICA New York, NY To support the creation of an investigative reporting beat focused on New York's public institutions, including accountability reporting on policies, practices, and program implementation	—	110,000	—	PC
PROSPECT PARK ALLIANCE Brooklyn, NY To provide funding for the preservation of Prospect Park in support of two main objectives, the restoration of a number of storm-damaged trees and the development of an infrastructure to prevent natural erosion	7,500	7,500	—	PC
QUEENS BOROUGH PUBLIC LIBRARY (Queens Library Foundation) Queens, NY For the 2014-2015 NYC Neighborhood Library Awards for outstanding service to the community, to be allocated directly to three branch libraries as follows $20,000 to Langston Hughes Library, $10,000 to Cambria Heights Library, and $10,000 to Sunnyside Library	40,000	40,000	—	PC
SPACEWORKS New York, NY To support Spaceworks' efforts to develop new affordable artist workspace, create a pipeline of prospective projects, and build partnerships with cultural and community-based organizations throughout New York City	—	50,000	—	PC
ST NICK'S ALLIANCE New York, NY To support Phase III of the CDC 4G Initiative, which seeks to strengthen community-based housing in NYC by establishing a joint operating entity for the purpose of scaling up the industry, establishing best-practice standards, and improving collaboration with City housing agencies	40,000	40,000	—	PC
ST NICK'S ALLIANCE New York, NY To support the launch of 'JOE NYC,' a new entity to preserve and expand nonprofit-owned affordable housing in New York City (Includes future contingent payment)	150,000	75,000	75,000	PC
THE STATION ALLIANCE (Fund for the City of New York) New York, NY To support The Station Alliance's New York City subway demonstration project	15,000	15,000	—	PC

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Urban Affairs (continued)				
SUPPORTIVE HOUSING NETWORK OF NEW YORK New York, NY To support public education and advocacy for expanding supportive housing and services serving homeless adults and families with mental illness and other chronic disabilities (Includes future contingent payment)	$ 150,000	$ 75,000	$ 75,000	PC
Subtotal Urban Affairs	839,000	1,020,850	150,000	
Membership Grants				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC New York, NY For membership in the Inter-Agency Task Force on Israeli Arab Issues in 2016	5,000	5,000	—	PC
THE FOUNDATION CENTER New York, NY To support the work of the Foundation Center in 2016	12,000	12,000	—	PC
JEWISH FUNDERS NETWORK New York, NY To support Revson Foundation membership in 2016	2,500	2,500	—	PC
NONPROFIT COORDINATING COMMITTEE OF NEW YORK New York, NY To help support the Nonprofit Coordinating Committee of New York's services to nonprofits and for membership services in 2016	3,000	3,000	—	PC
PHILANTHROPY NEW YORK New York, NY To help support Philanthropy New York's services to grantmakers in the New York region and for the Foundation to receive membership in 2016	11,800	11,800	—	PC
Subtotal Membership	34,300	34,300	—	
Total 2015 approved grants	5,358,414	5,894,991	1,864,068	
Contingent 2015 grants with unmet contractual requirements	(275,000)		(275,000)	
Grants authorized in prior years approved for future payment				
QUEENS MUSEUM			313,899	
SPACEWORKS			50,000	
Prior year grants with contractual requirements				
THE ASPEN INSTITUTE	50,000	50,000	—	
CENTER FOR AN URBAN FUTURE	50,000	50,000	—	
JEWISH THEOLOGICAL SEMINARY	250,000	250,000	350,000	
SPACEWORKS	—	—	100,000	
THE NEWS LITERACY PROJECT	200,000	200,000	—	
Prior year grants with contractual requirements unmet				
JEWISH THEOLOGICAL SEMINARY	—	—	(350,000)	
SPACEWORKS	—	—	(100,000)	
Discount to present value			(15,158)	
Total Grants	$ 5,633,414	$ 6,444,991	$ 1,937,809	

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2015

Recipient name and location	Amount authorized in 2015	Amount paid in 2015	Approved for future payments	Foundation status of recipient
Less change in discount to present value	(11,980)			
Part I, Line 25a, Contributions, gifts, grants paid	$5,621,434			
Less grants authorized in prior years approved for future payment			(363,899)	
Add discount to present value			15,158	
			$1,589,068	

Fixed assets and depreciation

Asset	Cost	Depreciation Expense 2015	Accumulated Depreciation 12/31/15	Fixed Assets, Net 12/31/2015
Office condominium and improvemen	2,941,984	112,091	2,703,530	238,454
Furniture, fixtures, and equipment	296,567	0	296,567	0
Total fixed assets	**3,238,551**	**112,091**	**3,000,097**	**238,454**