EXTENSION ATTACHED

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: STELLA AND CHARLES GUTTMAN FOUNDATION, INC.

A Employer identification number: 13-6103039

Number and street (or P.O box number if mail is not delivered to street address): 122 EAST 42ND STREET

Room/suite: 2010

B Telephone number (see instructions): (212) 371-7082

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10168-2101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 21,800,038.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	39.	39.		
	4	Dividends and interest from securities	425,278.	425,099.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,521,842.			
	b	Gross sales price for all assets on line 6a 10,823,267.				
	7	Capital gain net income (from Part IV, line 2)		2,521,524.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 1	23,270.	23,855.		
	12	**Total.** Add lines 1 through 11	2,970,429.	2,970,517.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	170,500.	17,050.		153,450.
	14	Other employee salaries and wages	210,003.	21,000.		195,836.
	15	Pension plans, employee benefits	71,031.	7,103.		64,491.
	16a	Legal fees (attach schedule) ATCH 2	3,500.	700.		2,800.
	b	Accounting fees (attach schedule) ATCH 3	75,588.	33,895.		42,274.
	c	Other professional fees (attach schedule) [4]	225,876.	150,706.		75,170.
	17	Interest ATCH 5	34,520.	34,520.		
	18	Taxes (attach schedule) (see instructions) [6]	62,972.	9,503.		
	19	Depreciation (attach schedule) and depletion ATCH 10	2,564.	256.		
	20	Occupancy	130,305.	13,031.		107,547.
	21	Travel, conferences, and meetings	2,087.			2,087.
	22	Printing and publications	1,164.			1,164.
	23	Other expenses (attach schedule) ATCH 7	126,754.	6,349.		120,276.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,116,864.	294,113.		765,095.
	25	Contributions, gifts, grants paid	2,194,557.			2,515,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,311,421.	294,113.	0.	3,280,095.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-340,992.			
	b	**Net investment income** (if negative, enter -0-)		2,676,404.		
	c	**Adjusted net income** (if negative, enter -0-)				

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JSA For Paperwork Reduction Act Notice, see instructions.
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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	500.	252.	252.
	2	Savings and temporary cash investments	557,375.	445,326.	445,326.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 8	18,856.	16,827.	16,827.
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	1,242,936.	379,214.	379,214.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	24,021,415.	20,889,810.	20,889,810.
	14	Land, buildings, and equipment basis ▶ ATCH 10 249,521.			ATCH 10
		Less accumulated depreciation (attach schedule) ▶ 244,481.	7,604.	5,040.	5,040.
	15	Other assets (describe ▶ ATCH 11)	2,017.	63,569.	63,569.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,850,703.	21,800,038.	21,800,038.
Liabilities	17	Accounts payable and accrued expenses	79,706.	65,553.	
	18	Grants payable	275,000.		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 12)	155,620.	59,747.	
	23	**Total liabilities** (add lines 17 through 22)	510,326.	125,300.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	25,340,377.	21,674,738.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	25,340,377.	21,674,738.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	25,850,703.	21,800,038.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,340,377.
2	Enter amount from Part I, line 27a	2	-340,992.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	24,999,385.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	3,324,647.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,674,738.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** ATCH 1A 2,521,524.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,099,045.	26,633,231.	0.116360
2013	26,296,034.	33,367,931.	0.788063
2012	2,876,611.	54,193,026.	0.053081
2011	2,806,962.	53,722,806.	0.052249
2010	2,563,741.	48,524,192.	0.052834

2	Total of line 1, column (d)	2	1.062587
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.212517
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	23,787,248.
5	Multiply line 4 by line 3	5	5,055,195.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	26,764.
7	Add lines 5 and 6	7	5,081,959.
8	Enter qualifying distributions from Part XII, line 4	8	3,280,095.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	53,528.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	53,528.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	53,528.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 60,418.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 20,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	80,418.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	26,890.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 26,890. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) ATCH 14	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUTTMANFOUNDATION.ORG

14 The books are in care of ▶ LILA NOBLE C/O THE FOUNDATION Telephone no. ▶ 212-371-7082

Located at ▶ 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY ZIP+4 ▶ 10168-2101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [X] Yes [ ] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . 5b — No: X

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . ATCH 15 . . . . . . [X] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		170,500.	35,206.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 17		204,012.	35,199.	0.

Total number of other employees paid over $50,000 . . . . . . ▶ 0.

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 18		50,000.
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	23,481,987.
b	Average of monthly cash balances	1b	634,710.
c	Fair market value of all other assets (see instructions)	1c	32,793.
d	**Total** (add lines 1a, b, and c)	1d	24,149,490.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) [1e]		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	24,149,490.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	362,242.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,787,248.
6	**Minimum investment return.** Enter 5% of line 5	6	1,189,362.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,189,362.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	53,528.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	53,528.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,135,834.
4	Recoveries of amounts treated as qualifying distributions			4	45,443.
5	Add lines 3 and 4			5	1,181,277.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,181,277.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,280,095.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,280,095.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,280,095.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,181,277.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20 13 ,20 12 ,20 11					
3 Excess distributions carryover, if any, to 2015					
a From 2010	36,764.				
b From 2011	227,652.				
c From 2012	261,072.				
d From 2013	24,662,549.				
e From 2014	1,820,483.				
f Total of lines 3a through e		27,008,520.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 3,280,095.					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2015 distributable amount					1,181,277.
e Remaining amount distributed out of corpus		2,098,818.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		29,107,338.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		36,764.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		29,070,574.			
10 Analysis of line 9					
a Excess from 2011	227,652.				
b Excess from 2012	261,072.				
c Excess from 2013	24,662,549.				
d Excess from 2014	1,820,483.				
e Excess from 2015	2,098,818.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 19

b The form in which applications should be submitted and information and materials they should include:

LETTER OF INQUIRY (1-2 PAGES)

c Any submission deadlines:

SEE GUIDELINES AT FOUNDATION'S WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT 20				2,515,000.
Total . . . . ▶ **3a**				2,515,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	39.	
4 Dividends and interest from securities	525990	179.	14	425,099.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-585.	01	23,855.	
8 Gain or (loss) from sales of assets other than inventory	525990	318.	18	2,521,524.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-88.		2,970,517.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,970,429.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

04596N L161 9/21/2016 9:19:42 AM V 15-6.8F 303125

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 09/21/2016 Title: EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARIE ARRIGO	[signature]	9/22/2016		P00058583
Firm's name ▶ EISNERAMPER LLP			Firm's EIN ▶ 13-1639826	
Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 10017-2703			Phone no 212-949-8700	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		INVESTMENTS						
10823267.		8,301,743.					2,521,524.	
TOTAL GAIN(LOSS)							2,521,524.	

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
SCHEDULE OF REALIZED GAINS
DECEMBER 31, 2015
EIN # 13-6103039

PART IV - CAPITAL GAINS (LOSSES) AND LOSSES FOR TAX ON INVESTMENT INCOME:

INVESTMENT CLASSIFICATION	INVESTMENTS PROCEEDS	INVESTMENTS COST	INVESTMENT REALIZED GAIN/ (LOSS)
Capital Counsel	$ 941,970	$ 465,989	$ 475,981
Longleaf Partners Fund	531,962	450,000	81,962
Forester	1,000,000	502,814	497,186
Genesis Fund Institutional Share Class	55,648	-	55,648
Sanderson International Value	112,582	-	112,582
Vanguard Short Term Bond Index	3,300,966	3,301,902	(936)
Vanguard Total Bond Index	803,266	807,484	(4,218)
Vanguard 500 Index	450,000	362,831	87,169
Vanguard Inflation Protected	300,132	332,476	(32,344)
Hartford International Value Fund	17,548	-	17,548
Pass-through capital gains:			
Champlain Small Cap Fund, LLC			123,818
Colchester Global Bond Fund			17,453
Adage Capital Partners, LP			785,282
Gryphon International EAFE Growth Fund			238,168
WGI Emerging Market Fund, LLC			65,612
Post Traditional HY Fund, LP			(37,257)
Lone Juniper LP			37,870
Total Net Capital Gain- Part IV - Line 2			$ 2,521,524

ATTACHMENT 1A

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER PARTNERSHIP PASS-THRU GAIN	23,270.	23,855.
TOTALS	23,270.	23,855.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MOSES & SINGER LLP	3,500.	700.		2,800.
TOTALS	3,500.	700.		2,800.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	29,995.	22,497.		8,829.
AUDIT AND TAX PREPARATION FEES	45,593.	11,398.		33,445.
TOTALS	75,588.	33,895.		42,274.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY AND CUSTODIAL FEES	150,706.	150,706.	
GRANTMAKING ORGANIZATION DUES	13,400.		13,400.
CONSULTANT - RECRUITING AGENCY	16,667.		16,667.
TEMPORARY AGENCY FEES	29,060.		29,060.
PROGRAM CONSULTANTS	16,043.		16,043.
TOTALS	225,876.	150,706.	75,170.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS-THROUGH FROM INVESTMENTS	34,520.	34,520.
TOTALS	34,520.	34,520.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	53,469.	
FOREIGN TAXES WITHHELD	9,503.	9,503.
TOTALS	62,972.	9,503.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE	7,013.	701.	6,417.
INSURANCE	42,459.		42,225.
OFFICE EXPENSES	23,334.	2,333.	21,001.
BOARD MEETING EXPENSES	20,977.		20,977.
COMPUTER RELATED COSTS	21,343.	2,134.	19,209.
FILING FEES	750.		750.
OTHER EXPENSES	10,878.	1,181.	9,697.
TOTALS	126,754.	6,349.	120,276.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES	18,856.	7,892.	7,892.
PREPAID EXCISE TAX		8,935.	8,935.
TOTALS	18,856.	16,827.	16,827.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2015
EIN # 13-6103039

PART II - INVESTMENTS (at fair value)

	December 31, 2015	December 31, 2014
Line 10b:		
Investments -Corporate Stocks	$ 379,214	$ 1,242,936
Line 13:		
Mutual Funds and Offshore Hedge Funds:		
Forester	2,532,402	3,505,244
Oak Hill	1,096,111	-
Genesis Fund Institutional Share Class	570,210	567,906
Sanderson International Value	2,037,102	2,161,692
Longleaf Partners Funds	561,292	1,126,644
Vanguard Inflation Protected	944,426	1,265,435
Vanguard Short Term Bond Index	1,023,667	466,313
Vanguard 500 Index	819,325	1,248,730
Vanguard Total Bond Index	3,150,647	3,934,216
Colchester Global Bond Fund	1,763,041	1,877,342
Hartford International Value Fund	969,440	-
	15,467,663	16,153,522
Limited Partnerships and LLCs:		
Champlain Small Cap Fund, LLC	847,530	852,185
Adage Capital Partners, LP	2,489,303	2,484,042
Gryphon International EAFE Growth Fund	-	1,031,058
Post Traditional HY Fund, LP	-	1,232,253
Lone Juniper, LP	1,096,037	1,084,072
WGI Emerging Market Fund, LLC	989,277	1,184,283
	5,422,147	7,867,893
Total -Investments - Other	20,889,810	24,021,415
Total Investments	$ 21,269,024	$ 25,264,351

Due to the voluminous nature of the taxpayer's records, detail backup schedules of corporate stock holdings have not been included with this tax-return filing. However, they are available upon request.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2015
EIN # 13-6103039

Part I - Line 19 - Depreciation:

	December 31, 2015
Property and equipment at cost:	
Leasehold improvements	143,880
Equipment	49,911
Furniture and fixtures	55,730
	249,521
Accumulated depreciation and amortization	(244,481)
Total	$ 5,040

Depreciation and Amortization

Opening accumulated depreciation and amortization at January 1, 2015	$ 241,917
2015 Depreciation expense	2,564
Ending accumulated depreciation and amortization at December 31, 2015	$ 244,481

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUE FROM INVESTMENT MANAGER		62,034.	62,034.
INTEREST & DIVIDEND RECEIVABLE	2,017.	1,535.	1,535.
TOTALS	2,017.	63,569.	63,569.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED FEDERAL EXCISE TAXES PAYABLE		127,597.	59,747.
FEDERAL EXCISE TAX PAYABLE		28,023.	
	TOTALS	155,620.	59,747.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS NET OF DEFERRED EXCISE TAX BENEFIT	3,324,647.
TOTAL	3,324,647.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

THE FOUNDATION HAS MADE DISTRIBUTIONS TO A DONOR ADVISED FUND AT THE NEW ISRAEL FUND. IT HAS TREATED THESE DISTRIBUTIONS AS QUALIFYING DISTRIBUTIONS, AND IT HAS MADE THESE DISTRIBUTIONS IN FURTHERANCE OF ITS CHARITABLE MISSION.

EIN 13-6103039

Pursuant to IRC Regulation 53.4945-5(d)(2), Stella and Charles Guttman Foundation provides the following information:

(i) Grantee	Friends of Flutes Foundation, Inc. 1115 5th Avenue New York, NY 10128
(ii) Date and Amount of Grant	6/30/2015 - $500
(iii) Purpose of Grant	For general support.
(iv) & (vi)	The full grant amount of $500 was expended.
(v) Diversions	To the knowledge of the Foundation, no funds have been diverted to any activity that the grant was not intended to support.
(vii) Verification	The Foundation has no reason to doubt the accuracy or reliability of the reports from the grantee.

Attachment 15

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ERNEST RUBENSTEIN C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	PRESIDENT 5.00	0.	0.	0.
PETER HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	VICE-PRESIDENT 2.00	0.	0.	0.
ROBERT S. GASSMAN C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	TREASURER 5.00	0.	0.	0.
SUSAN BUTLER PLUM C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	SECRETARY 3.00	0.	0.	0.
BENJAMIN HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	DIRECTOR 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELIZABETH OLOFSON 122 EAST 42ND STREET SUITE 2010 NEW YORK, 10168-2101	EXECUTIVE DIRECTOR 40.00	170,500.	35,206.	0.
SISTER PAULETTE LOMONACO C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	DIRECTOR 2.00	0.	0.	0.
PATRICIA L. FRANCY C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	ASSISTANT TREASURER 4.00	0.	0.	0.
ELIZABETH LEIMAN KRAIEM C/O THE FOUNDATION 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	ASSISTANT SECRETARY 2.00	0.	0.	0.
	GRAND TOTALS	170,500.	35,206.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 17

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LILA NOBLE 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	ASST EXECUTIVE DIREC 40.00	133,286.	26,615.	0.
SUZANNE C. SOUSA 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY 10168-2101	PROGRAM OFFICER 40.00	70,726.	8,584.	0.
	TOTAL COMPENSATION	204,012.	35,199.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 18

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
COLONIAL CONSULTING, LLC 750 THIRD AVENUE 20TH FLOOR NEW YORK, NY 10017	INVESTMENT ADVISOR	50,000.
	TOTAL COMPENSATION	50,000.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2015
EIN # 13-6103039

PART XV - Name, Address and Phone for Applications

Elizabeth Olofson, Executive Director
Stella and Charles Guttman Foundation, Inc.
122 East 42nd Street, Suite 2010
New York, New York 10168

212-371-7082

Stella and Charles Guttman Foundation, Inc.
Grants Paid During the Year
December 31, 2015
EIN # 13-6103039

Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
Alvin Ailey Dance Foundation, Inc 405 West 55th Street New York, NY 10019	PC	None	In support of AileyCamp	$ 10,000 00
Angel Flight NE Lawrence Memorial Airport 492 Sutton Street North Andover, MA 01845	PC	None	For general support	$ 2,500 00
Cape Ann Museum 27 Pleasant Street Gloucester, MA 01930	PC	None	For general support	$ 5,000 00
Carnegie Council for Ethics in International Affairs 170 East 64th Street New York, NY 10065	PC	None	In support of the Public Affairs Programs	$ 1,000 00
Center for Court Innovation 520 Eighth Avenue 18th Floor New York, NY 10018	PC	None	In support of the Brownsville Community Justice Center's RISE Project	$ 100,000 00
Center for New York City Affairs The New School 72 Fifth Avenue , 6th Fl New York, NY 10011	PC	None	In support of a policy report on family child care that will present the landscape and state of family child care in New York City	$ 75,000 00
Child Care and Early Education Fund 121 Avenue of the Americas, 6th Floor New York, NY, NY 10013	PC	None	In support of a funders' collaborative focused on improvements in early education services	$ 75,000 00
The Child Center of New York 60-02 Queens Boulevard Lower Level Woodside, NY 11377	PC	None	In support of the Parent-Child Home Program in South Jamaica, Queens	$ 100,000 00
Children's Tumor Foundation 120 Wall Street, 16th Floor New York, NY 10005	PC	None	For general support	$ 2,500 00
Citizens' Committee for Children of New York, Inc 14 Wall Street, Suite 4E New York, NY 10005	PC	None	In support of an asset mapping project of Brownsville, Brooklyn	$ 100,000 00
The City University of New York School of Law Foundation Office of Institutional Advancement 2 Court Square Long Island City, NY 11101	PC	None	In support of The Sorensen Center for International Peace and Justice	$ 1,000 00
Columbia Community Service c/o Columbia University 2980 Broadway Earl Hall, Room 304 New York, NY 10027	PC	None	For general support	$ 2,500 00
Community Solutions 125 Maiden Lane, Suite 16C New York, NY 10038	PC	None	In support of an expansion of the work of the Brownsville Partnership	$ 100,000 00
Cypress Hills Local Development Corporation, Inc 625 Jamaica Avenue Brooklyn, NY 11208	PC	None	In support of efforts to implement the recommendations in early care and education for the Promise Neighborhoods Initiative in Cypress Hills/East New York, and to hire a Promise Neighborhoods director	$ 150,000 00

Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
Doctors Without Borders USA 333 Seventh Avenue, 2nd Fl New York, NY 10001-5004	PC	None	In support of medical and humanitarian relief efforts in response to the refugee crisis	$ 125,000 00
The Educational Alliance, Inc 197 E Broadway New York, NY 10002	PC	None	In support of the Manny Cantor Center	$ 2,000 00
EL Education 247 West 35th Street 8th Floor New York, NY 10001	PC	None	For general support	$ 2,500 00
Friends of Flutes Foundation, Inc 1115 5th Avenue New York, NY 10128	PF	None	For general support	$ 500 00
Gesher Foundation Inc 332 Bleecker Street, Suite 444 New York, NY 10014	PC	None	For general support	$ 2,500 00
Global Camps Africa Inc 1606 Washington Plaza Reston, VA 20190	PC	None	For general support	$ 2,500 00
Good Shepherd Services 305 Seventh Avenue 9th Floor New York, NY 10001	PC	None	In support of the Groundwork for Success college preparation program in East New York, Brooklyn	$ 100,000 00
Grace Center, Inc 63 Middle Street P O Box 135 Gloucester, MA 01930	PC	None	For general support	$ 2,500 00
Growth Philanthropy Network Inc 122 East 42nd Street, 17th Fl New York, NY 10168	PC	None	In support of the Social Impact Exchange in its work to support planning efforts and the mapping of the early care and education system in New York City, and to assess the feasibility of a working group of national and local foundation leaders	$ 25,000 00
Hampton Bays Public Library 52 Ponquogue Avenue Hampton Bays, NY 11946	PC	None	For general support	$ 2,500 00
Hampton Bays Volunteer Ambulance Fund P O Box 997 18c Ponquogue Avenue Hampton Bays, NY 11946	PC	None	For general support	$ 2,500 00
HandCrafting Justice, Inc 25-30 21st Avenue Astoria, NY 11105	PC	None	For general support	$ 7,500 00
Harvard School of Public Health 677 Huntington Avenue Boston, MA 02115	PC	None	In support of the Harvard Humanitarian Initiative of Dr Michael VanRooyen at the Harvard School of Public Health	$ 10,000 00
Harvard School of Public Health 677 Huntington Avenue Boston, MA 02115	PC	None	In support of the Harvard AIDS Initiative of Dr Max Essex at the Harvard School of Public Health	$ 5,000 00
J Kirby Simon Foreign Service Trust 93 Edgehill Road New Haven, CT 06511	PC	None	In support of volunteer projects initiated and implemented by United States Foreign Service personnel and for general support	$ 25,000 00
Junior Achievement USA One Education Way Colorado Springs, CO 80906	PC	None	For general support.	$ 2,500 00

Stella and Charles Guttman Foundation, Inc.
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Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
Melanoma Research Foundation 1411 K Street NW Suite 500 Washington, DC 20005	PC	None	In support of funding for research	$ 2,500 00
MESA Charter High School 231 Palmetto Street Brooklyn, NY 11221	PC	None	For general support in honor of Arthur Samuels	$ 500 00
Music for Autism Inc 401 Park Avenue South, 10th Fl New York, NY 10016	PC	None	For general support in honor of Robert Accordino, M D	$ 500 00
Mystic Seaport Museum Inc 75 Greemanville Avenue P O Box 6000 Mystic, CT 06355-0990	PC	None	For general support	$ 1,000 00
National Advocates for Pregnant Women 875 6th Avenue, Suite 1807 New York, NY 10001	PC	None	For general support	$ 5,000 00
New Israel Fund 2100 M Street, NW Suite 619 Washington, DC 20037	PC	None	In support of Shatil, which strengthens the work of social justice and civil rights organizations in Israel	$ 100,000 00
New Israel Fund Trust of Programs for Early Childhood Family and Community Education Ltd P O Box 51303 Jerusalem 91513 ISRAEL	PC	None	In support of the mother-to-mother program, and support for the domestic violence program	$ 50,000 00
New Lebanon Library 550 Route 20 New Lebanon, NY 12125	PC	None	In support of the Karen Beth Usdan Children's Library	$ 1,000 00
New York Center for Child Development 159 West 127th Street New York, NY 10027	PC	None	In support of the co-location of mental health specialists into pediatric primary care at Columbia Presbyterian Hospital's Audubon Clinic	$ 150,000 00
New York University School of Medicine c/o NYU Langone Medical Center Office of Development 1 Park Avenue, 17th Fl New York, NY 10016	PC	None	In support of research studies conducted by Bruce G Raphael, M D a the NYU School of Medicine's Division of Hematology	$ 2,500 00
NYC Salt Inc 214 West 29th Street, Suite 1401 New York, NY 100001	PC	None	For general support	$ 4,000 00
NYU Langone Medical Center One Park Avenue, 17th Floor New York, NY 10016	PC	None	In support of the Murray J Berenson MD, MPH, Distinguished Scholar in Physician-Patient Communication Program	$ 1,000 00
Lutheran Family Health Centers 6025 6th Avenue Brooklyn, NY 11220	PC	None	In support of the expansion of the Early Learning Network in Sunset Park, Brooklyn	$ 125,000 00
The Open Door Cape Ann Food Pantry 28 Rear Emerson Avenue Gloucester, MA 01930	PC	None	For general support	$ 2,500 00

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The Packer Collegiate Institute Development Office 170 Joralemon Street Brooklyn, NY 11201	PC	None	In support of the Annual Fund drive	$ 1,000 00
The Parent-Child Home Program 1415 Kellum Place, Suite 101 Garden City, NY 11530	PC	None	In support of the expansion of the Parent-Child Home Program at current sites in New York City	$ 125,000 00
Pathways for Children, Inc 29 Emerson Avenue Gloucester, MA 01930	PC	None	For general support	$ 5,000 00
Peconic Community Council, Inc Maureen's Haven Homeless Outreach 28 Lincoln Street Riverhead, NY 11901	PC	None	For general support of Maureen's Haven Homeless Outreach	$ 1,500 00
Princeton University 330 Alexander Street Princeton, NJ 08540	PC	None	In support of the Princeton University 2014-2015 Annual Giving Campaign for the Class of 1950 for its 65th Reunion	$ 2,500 00
Red Hook Initiative, Inc 767 Hicks Street Brooklyn, NY 11231	PC	None	In support of the development of a new strategic plan, an agency-wide evaluation, and an improved community hiring model	$ 100,000 00
Research Foundation of the City University of New York Graduate NYC! 16 Court Street, 3rd Floor Brooklyn, NY 11201	PC	None	In support of a grant to Graduate NYC! For the establishment of the College Completion Innovation Fund, which will suppor programs to improve college completion	$ 125,000 00
Research Foundation of the City University of New York NYC Early Childhood Professional Development Institute at CUNY 16 Court Street, 31st Floor Brooklyn, NY 11241	PC	None	In support of a grant to NYC Early Childhoc PDI at CUNY for a Child Development Associate (CDA) credit-bearing training program for family child care providers in Cypress Hills, Brooklyn	$ 150,000 00
Sanctuary for Families Inc P O Box 1406, Wall Street Station New York, NY 10268-1406	PC	None	For general support	$ 3,000 00
SCO Family of Services One Alexander Place Glen Cove, NY 11542	PC	None	In support of a staff position to be focused exclusively on the Brownsville community	$ 100,000 00
She's the First, Inc 261 Fifth Avenue, 8th Floor New York, NY 10016	PC	None	For general support	$ 2,500 00
Union Settlement Association 237 East 104th Street New York, NY 10029	PC	None	In support of a pilot mental health treatment program in early care and education settings	$ 125,000 00
University Settlement Society of New York 184 Eldridge Street New York, NY 10002	PC	None	In support of a second year of funding to continue the Settlement's early childhood initiative in Fort Greene, Brooklyn	$ 150,000 00
University Settlement Society of New York 184 Eldridge Street New York, NY 10002	PC	None	For general support	$ 7,500 00
New York Public Radio d/b/a WNYC 160 Varick Street, 9th Floor New York, NY 10013	PC	None	For general support	$ 2,500 00
Women's Housing and Economic Development Corporation (WHEDCO) 50 East 168th Street Bronx, NY 10452	PC	None	In support of a Child Development Associate training program for family child care providers in the Bronx	$ 125,000 00

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Yale University Yale Law School Development Office P O Box 208215 New Haven, CT 06520-8215	PC	None	In support of the Yale Law School Func for the 2014-2015 Annual Giving for the Class of 1953	$ 1,000 00
Youth Communication/New York Center, Inc 224 West 29th Street New York, NY 10001-5204	PC	None	For general support in honor of Bill Josephson	$ 1,000 00
Total				**$ 2,515,000.00**