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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

|                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                             |                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>MORRIS AND ALMA SCHAPIRO FUND</b>                                                                                                                                                                                              |                                                                                                                                                                                                                                                                             | <b>A</b> Employer identification number<br>13-6089254                                                                                                                              |
| Number and street (or P O box number if mail is not delivered to street address)                                                                                                                                                                        | Room/suite                                                                                                                                                                                                                                                                  | <b>B</b> Telephone number (see instructions)<br>( ) -                                                                                                                              |
| C/O ANCHIN LLP - 1375 BROADWAY                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                             |                                                                                                                                                                                    |
| City or town, state or province, country, and ZIP or foreign postal code<br><br>NEW YORK, NY 10018-7001                                                                                                                                                 |                                                                                                                                                                                                                                                                             | <b>C</b> If exemption application is pending, check here. <input type="checkbox"/>                                                                                                 |
| <b>G</b> Check all that apply:                                                                                                                                                                                                                          | Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/><br>Final return <input type="checkbox"/> Amended return <input type="checkbox"/><br>Address change <input type="checkbox"/> Name change <input type="checkbox"/> | <b>D</b> 1 Foreign organizations, check here. <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>                                                                                                                                                       |                                                                                                                                                                                    |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 118,711,339.                                                                                                                                              | <b>J</b> Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis)                                                                       | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>                                                           |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                      | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>Revenue</b>                                                                                                                                                            | 1 Contributions, gifts, grants, etc., received (attach schedule)                     | 4,853,713.                         |                           |                         |                                                             |
|                                                                                                                                                                           | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 3 Interest on savings and temporary cash investments.                                | 4,842.                             | 4,842.                    |                         |                                                             |
|                                                                                                                                                                           | 4 Dividends and interest from securities                                             | 850,548.                           | 850,548.                  |                         | ATCH 1                                                      |
|                                                                                                                                                                           | 5a Gross rents                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | b Net rental income or (loss)                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 6a Net gain or (loss) from sale of assets not on line 10                             | 6,066,016.                         |                           |                         |                                                             |
|                                                                                                                                                                           | b Gross sales price for all assets on line 6a 17,236,697.                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 7 Capital gain net income (from Part IV, line 2)                                     |                                    | 5,847,494.                |                         |                                                             |
|                                                                                                                                                                           | 8 Net short-term capital gain.                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 9 Income modifications                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 10a Gross sales less returns and allowances                                          |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                                 |                                                                                      |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                                |                                                                                      |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) ATCH 2                                                                                                                                  | 638.                                                                                 | 90,926.                            |                           |                         |                                                             |
| 12 Total Add lines 1 through 11                                                                                                                                           | 11,775,757.                                                                          | 6,793,810.                         |                           |                         |                                                             |
| <b>Operating and Administrative Expenses</b>                                                                                                                              | 13 Compensation of officers, directors, trustees, etc.                               | 0.                                 |                           |                         |                                                             |
|                                                                                                                                                                           | 14 Other employee salaries and wages                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 15 Pension plans, employee benefits                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 16a Legal fees (attach schedule)                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | b Accounting fees (attach schedule) ATCH 3                                           | 76,000.                            | 19,000.                   |                         | 57,000.                                                     |
|                                                                                                                                                                           | c Other professional fees (attach schedule) ATCH 4                                   | 497,351.                           | 497,351.                  |                         |                                                             |
|                                                                                                                                                                           | 17 Interest                                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 18 Taxes (attach schedule) (see instructions) [5]                                    | 121,598.                           | 39,023.                   |                         |                                                             |
|                                                                                                                                                                           | 19 Depreciation (attach schedule) and depletion.                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 20 Occupancy                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 21 Travel, conferences, and meetings                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 22 Printing and publications                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 23 Other expenses (attach schedule) ATCH 6                                           | 768,357.                           | 665,219.                  |                         | 94,353.                                                     |
|                                                                                                                                                                           | 24 Total operating and administrative expenses. Add lines 13 through 23.             | 1,463,306.                         | 1,220,593.                |                         | 151,353.                                                    |
|                                                                                                                                                                           | 25 Contributions, gifts, grants paid                                                 | 5,979,410.                         |                           |                         | 5,979,410.                                                  |
| 26 Total expenses and disbursements Add lines 24 and 25                                                                                                                   | 7,442,716.                                                                           | 1,220,593.                         | 0.                        | 6,130,763.              |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                          |                                                                                      |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                       | 4,333,041.                                                                           |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                          |                                                                                      | 5,573,217.                         |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                            |                                                                                      |                                    |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                             | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |                                                                | Beginning of year | End of year    |                       |
|-----------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                             |                                                                                                                                   |                                                                | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                           | Cash - non-interest-bearing . . . . .                                                                                             |                                                                | 208,322.          | 232,059.       | 232,059.              |
|                             | 2                                                                           | Savings and temporary cash investments . . . . .                                                                                  |                                                                | 8,626,228.        | 3,975,359.     | 3,975,359.            |
|                             | 3                                                                           | Accounts receivable ▶ . . . . .                                                                                                   |                                                                |                   |                |                       |
|                             |                                                                             | Less allowance for doubtful accounts ▶ . . . . .                                                                                  |                                                                |                   |                |                       |
|                             | 4                                                                           | Pledges receivable ▶ . . . . .                                                                                                    |                                                                |                   |                |                       |
|                             |                                                                             | Less allowance for doubtful accounts ▶ . . . . .                                                                                  |                                                                |                   |                |                       |
|                             | 5                                                                           | Grants receivable . . . . .                                                                                                       |                                                                |                   |                |                       |
|                             | 6                                                                           | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                                                                |                   |                |                       |
|                             | 7                                                                           | Other notes and loans receivable (attach schedule) ▶ . . . . .                                                                    |                                                                |                   |                |                       |
|                             |                                                                             | Less allowance for doubtful accounts ▶ . . . . .                                                                                  |                                                                |                   |                |                       |
|                             | 8                                                                           | Inventories for sale or use . . . . .                                                                                             |                                                                |                   |                |                       |
|                             | 9                                                                           | Prepaid expenses and deferred charges . . . . .                                                                                   |                                                                |                   |                |                       |
|                             | 10a                                                                         | Investments - U S and state government obligations (attach schedule) . . . . .                                                    |                                                                | 607,864.          | 601,340.       | 629,888.              |
|                             | b                                                                           | Investments - corporate stock (attach schedule) . . . . .                                                                         |                                                                | 18,995,658.       | 23,162,070.    | 33,229,493.           |
|                             | c                                                                           | Investments - corporate bonds (attach schedule) . . . . .                                                                         |                                                                | 3,542,492.        | 3,639,242.     | 3,163,268.            |
|                             | Liabilities                                                                 | 11                                                                                                                                | Investments - land, buildings, and equipment basis ▶ . . . . . |                   |                |                       |
|                             |                                                                             | Less accumulated depreciation (attach schedule) ▶ . . . . .                                                                       |                                                                |                   |                |                       |
| 12                          |                                                                             | Investments - mortgage loans . . . . .                                                                                            |                                                                |                   |                |                       |
| 13                          |                                                                             | Investments - other (attach schedule) . . . . .                                                                                   |                                                                | 47,902,411.       | 52,878,254.    | 77,481,272.           |
| 14                          |                                                                             | Land, buildings, and equipment basis ▶ . . . . .                                                                                  |                                                                |                   |                |                       |
|                             |                                                                             | Less accumulated depreciation (attach schedule) ▶ . . . . .                                                                       |                                                                |                   |                |                       |
| 15                          |                                                                             | Other assets (describe ▶ . . . . .)                                                                                               |                                                                |                   |                |                       |
| 16                          |                                                                             | Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .                            |                                                                | 79,882,975.       | 84,488,324.    | 118,711,339.          |
| 17                          |                                                                             | Accounts payable and accrued expenses . . . . .                                                                                   |                                                                |                   |                |                       |
| 18                          |                                                                             | Grants payable . . . . .                                                                                                          |                                                                |                   |                |                       |
| Net Assets or Fund Balances | 19                                                                          | Deferred revenue . . . . .                                                                                                        |                                                                |                   |                |                       |
|                             | 20                                                                          | Loans from officers, directors, trustees, and other disqualified persons . . . . .                                                |                                                                |                   |                |                       |
|                             | 21                                                                          | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                                |                   |                |                       |
|                             | 22                                                                          | Other liabilities (describe ▶ . . . . .)                                                                                          |                                                                |                   |                |                       |
|                             | 23                                                                          | Total liabilities (add lines 17 through 22) . . . . .                                                                             |                                                                | 0.                | 0.             |                       |
|                             |                                                                             | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.     |                                                                |                   |                |                       |
|                             | 24                                                                          | Unrestricted . . . . .                                                                                                            |                                                                |                   |                |                       |
|                             | 25                                                                          | Temporarily restricted . . . . .                                                                                                  |                                                                |                   |                |                       |
|                             | 26                                                                          | Permanently restricted . . . . .                                                                                                  |                                                                |                   |                |                       |
|                             |                                                                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.       |                                                                |                   |                |                       |
| 27                          | Capital stock, trust principal, or current funds . . . . .                  |                                                                                                                                   |                                                                |                   |                |                       |
| 28                          | Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .     |                                                                                                                                   |                                                                |                   |                |                       |
| 29                          | Retained earnings, accumulated income, endowment, or other funds . . . . .  |                                                                                                                                   | 79,882,975.                                                    | 84,488,324.       |                |                       |
| 30                          | Total net assets or fund balances (see instructions) . . . . .              |                                                                                                                                   | 79,882,975.                                                    | 84,488,324.       |                |                       |
| 31                          | Total liabilities and net assets/fund balances (see instructions) . . . . . |                                                                                                                                   | 79,882,975.                                                    | 84,488,324.       |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |             |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 79,882,975. |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | 4,333,041.  |
| 3 | Other increases not included in line 2 (itemize) ▶ ATCH 7                                                                                                            | 3 | 272,308.    |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 84,488,324. |
| 5 | Decreases not included in line 2 (itemize) ▶                                                                                                                         | 5 |             |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .                                                      | 6 | 84,488,324. |

Form 990-PF (2015)

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|----------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b> SEE PART IV SCHEDULE                                                                                                   |  |                                                  |                                      |                                  |
| <b>b</b>                                                                                                                         |  |                                                  |                                      |                                  |
| <b>c</b>                                                                                                                         |  |                                                  |                                      |                                  |
| <b>d</b>                                                                                                                         |  |                                                  |                                      |                                  |
| <b>e</b>                                                                                                                         |  |                                                  |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| <b>a</b>               |                                      |                                               |                                                                                              |
| <b>b</b>               |                                      |                                               |                                                                                              |
| <b>c</b>               |                                      |                                               |                                                                                              |
| <b>d</b>               |                                      |                                               |                                                                                              |
| <b>e</b>               |                                      |                                               |                                                                                              |

  

|                                                                                                                                                                                                       |                                                                                   |          |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | <b>2</b> | 5,847,494. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 |                                                                                   | <b>3</b> | 0.         |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2014                                                                 | 5,576,627.                               | 115,156,007.                                 | 0.048427                                                  |
| 2013                                                                 | 5,603,403.                               | 100,637,633.                                 | 0.055679                                                  |
| 2012                                                                 | 4,055,951.                               | 89,259,040.                                  | 0.045440                                                  |
| 2011                                                                 | 6,342,026.                               | 85,260,506.                                  | 0.074384                                                  |
| 2010                                                                 | 2,007,048.                               | 75,500,804.                                  | 0.026583                                                  |

  

|                                                                                                                                                                                                                             |          |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                        | <b>2</b> | 0.250513     |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                       | <b>3</b> | 0.050103     |
| <b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5                                                                                                                                       | <b>4</b> | 120,424,428. |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                          | <b>5</b> | 6,033,625.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                         | <b>6</b> | 55,732.      |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                  | <b>7</b> | 6,089,357.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | <b>8</b> | 6,130,763.   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |                                                                                                                                                                                                                                               |    |         |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .<br>Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) |    |         |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                                          | 1  | 55,732. |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                                        |    |         |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .                                                                                                                           | 2  |         |
| 3  | Add lines 1 and 2 . . . . .                                                                                                                                                                                                                   | 3  | 55,732. |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .                                                                                                                         | 4  | 0.      |
| 5  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                                      | 5  | 55,732. |
| 6  | <b>Credits/Payments</b>                                                                                                                                                                                                                       |    |         |
| a  | 2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .                                                                                                                                                                   | 6a | 38,774. |
| b  | Exempt foreign organizations - tax withheld at source . . . . .                                                                                                                                                                               | 6b |         |
| c  | Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                                 | 6c | 45,000. |
| d  | Backup withholding erroneously withheld . . . . .                                                                                                                                                                                             | 6d |         |
| 7  | Total credits and payments. Add lines 6a through 6d . . . . .                                                                                                                                                                                 | 7  | 83,774. |
| 8  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .                                                                                                            | 8  |         |
| 9  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .                                                                                                                                         | 9  |         |
| 10 | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .                                                                                                                             | 10 | 28,042. |
| 11 | Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> 28,042. <b>Refunded</b> <input type="checkbox"/> <b>Refundable</b> <input type="checkbox"/>                                       | 11 |         |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                        | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                      |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .                                                                                                                                                                                                                                                                                |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____                                                                                                      |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____                                                                                                                                                                    |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                               |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                                 |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                               | X   |    |
| b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .                                                                                                                                                                                                                                                                    | X   |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                         |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .          | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                                     | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY, _____                                                                                                                                                                                                    |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .                                                                                                                                | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .                                                                                       |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .                                                                                                                                                                                                        |     | X  |

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**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                                                                                                                                                                                                                                     | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .                                                                                                                                                 | 11  | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .                                                                                                                                               | 12  | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A                                                                                                                                                                                                        | 13  | X  |
| 14 The books are in care of ▶ ANCHIN, BLOCK & ANCHIN, LLP Telephone no ▶ 212-536-6927<br>Located at ▶ 1375 BROADWAY NEW YORK, NY ZIP+4 ▶ 10018                                                                                                                                                                                                      |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15                                                                                                                                     |     |    |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ ATCH 8 | 16  | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the year did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .<br>Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1b  |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1c  | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |    |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ▶                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 2b  |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |    |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3b  |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4a  | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 4b  | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ATCH 9               |                                                           | 0.                                        | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000. ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                        | (b) Type of service | (c) Compensation |
|------------------------------------------------------------------------------------|---------------------|------------------|
| ATCH 10                                                                            |                     | 623,854.         |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
|                                                                                    |                     |                  |
| Total number of others receiving over \$50,000 for professional services . . . . . |                     | 1                |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 NONE                                                                                                                                                                                                                                                 |          |
| 2                                                                                                                                                                                                                                                      |          |
| 3                                                                                                                                                                                                                                                      |          |
| 4                                                                                                                                                                                                                                                      |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1 NONE                                                                                                           |        |
| 2                                                                                                                |        |
| All other program-related investments. See instructions.                                                         |        |
| 3 NONE                                                                                                           |        |
| Total. Add lines 1 through 3 . . . . .                                                                           |        |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |              |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|--------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |              |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 48,587,267.  |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 6,831,582.   |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1c</b> | 66,839,454.  |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1d</b> | 122,258,303. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> |              |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  |              |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 122,258,303. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 1,833,875.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 120,424,428. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>  | 6,021,221.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

|           |                                                                                                           |           |            |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | 6,021,221. |
| <b>2a</b> | Tax on investment income for 2015 from Part VI, line 5                                                    | <b>2a</b> | 55,732.    |
| <b>b</b>  | Income tax for 2015 (This does not include the tax from Part VI)                                          | <b>2b</b> | 32,869.    |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 88,601.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 5,932,620. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  |            |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 5,932,620. |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                    | <b>6</b>  |            |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 5,932,620. |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |            |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                           |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                                        | <b>1a</b> | 6,130,763. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                                   | <b>1b</b> |            |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | <b>2</b>  |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                 |           |            |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                       | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | 6,130,763. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 55,732.    |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | <b>6</b>  | 6,075,031. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 5,932,620.  |
| 2 Undistributed income, if any, as of the end of 2015                                                                                                                                |               |                            |             |             |
| a Enter amount for 2014 only. . . . .                                                                                                                                                |               |                            | 743,143.    |             |
| b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u> . . . . .                                                                                                         |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2015                                                                                                                                    |               |                            |             |             |
| a From 2010 . . . . .                                                                                                                                                                |               |                            |             |             |
| b From 2011 . . . . .                                                                                                                                                                |               |                            |             |             |
| c From 2012 . . . . .                                                                                                                                                                |               |                            |             |             |
| d From 2013 . . . . .                                                                                                                                                                |               |                            |             |             |
| e From 2014 . . . . .                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>6,130,763.</u>                                                                                                     |               |                            |             |             |
| a Applied to 2014, but not more than line 2a . . . . .                                                                                                                               |               |                            | 743,143.    |             |
| b Applied to undistributed income of prior years (Election required - see instructions). . . . .                                                                                     |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see instructions) . . . . .                                                                                            |               |                            |             |             |
| d Applied to 2015 distributable amount. . . . .                                                                                                                                      |               |                            |             | 5,387,620.  |
| e Remaining amount distributed out of corpus. . . . .                                                                                                                                |               |                            |             |             |
| 5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)                                                 |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                    |               |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .                                                                                                           |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .                                                                                                          |               |                            |             |             |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .                                                                            |               |                            |             |             |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .                                                                 |               |                            |             | 545,000.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .       |               |                            |             |             |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              |               |                            |             |             |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                                |               |                            |             |             |
| a Excess from 2011 . . . . .                                                                                                                                                         |               |                            |             |             |
| b Excess from 2012 . . . . .                                                                                                                                                         |               |                            |             |             |
| c Excess from 2013 . . . . .                                                                                                                                                         |               |                            |             |             |
| d Excess from 2014 . . . . .                                                                                                                                                         |               |                            |             |             |
| e Excess from 2015 . . . . .                                                                                                                                                         |               |                            |             |             |

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

|                                                                                                       |               |            |
|-------------------------------------------------------------------------------------------------------|---------------|------------|
| b Check box to indicate whether the foundation is a private operating foundation described in section | 4942(j)(3) or | 4942(j)(5) |
|-------------------------------------------------------------------------------------------------------|---------------|------------|

|                                                                                                                                                                    | Tax year | Prior 3 years |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                                    | (a) 2015 | (b) 2014      | (c) 2013 | (d) 2012 |           |
| <b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                     |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .                                    |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                 |          |               |          |          |           |
| <b>a</b> "Assets" alternative test - enter                                                                                                                         |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . . . .                               |          |               |          |          |           |
| <b>c</b> "Support" alternative test - enter                                                                                                                        |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .                                       |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |          |               |          |          |           |

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

**c Any submission deadlines?**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                    | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|------------|
| Name and address (home or business)          |                                                                                                           |                                |                                  |            |
| <b>a Paid during the year</b><br><br>ATCH 11 |                                                                                                           |                                |                                  |            |
| <b>Total</b> . . . . . ▶ <b>3a</b>           |                                                                                                           |                                |                                  | 5,979,410. |
| <b>b Approved for future payment</b>         |                                                                                                           |                                |                                  |            |
| <b>Total</b> . . . . . ▶ <b>3b</b>           |                                                                                                           |                                |                                  |            |

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA  
5E 1492 1 000

| 1                                                                                                                                                                                                                                                                                                                                                                                              |       | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----|----|
| Did the organization directly or indirectly engage in any of the following or any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                              |       |     |    |
| a Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |       |     |    |
| (1) Cash                                                                                                                                                                                                                                                                                                                                                                                       | 1a(1) |     | X  |
| (2) Other assets                                                                                                                                                                                                                                                                                                                                                                               | 1a(2) |     | X  |
| b Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                     | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                               | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                           | 1b(3) |     | X  |
| (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                                 | 1b(4) |     | X  |
| (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                   | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                         | 1b(6) |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | 1c    |     | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

PAGE 14

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                                                      |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold |
|----------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|-----------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                                                        | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |           |
| 15432314.                                    |                                       | TOTAL SHORT-TERM COMMON TRUST FUND AND<br>PARTNERSHIP, S CORPORATION, AND OTHER<br>ESTATES OR TRUST GAIN OR LOSS |                          |                                |                                    |              | 556,724.             | VARIOUS   |
|                                              |                                       | TOTAL LONG-TERM COMMON TRUST FUND AND<br>PARTNERSHIP, S CORPORATION, AND OTHER<br>ESTATES OR TRUST GAIN OR LOSS  |                          |                                |                                    |              | 1,247,659.           |           |
|                                              |                                       | PUBLICLY TRADED SECURITIES<br>PROPERTY TYPE: SECURITIES<br>11389203.                                             |                          |                                |                                    | P            | 4,043,111.           |           |
|                                              |                                       |                                                                                                                  |                          |                                |                                    |              |                      |           |
| TOTAL GAIN(LOSS) .....                       |                                       |                                                                                                                  |                          |                                |                                    |              | <u>5,847,494.</u>    |           |

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2015**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**Name of the organization**

MORRIS AND ALMA SCHAPIRO FUND

**Employer identification number**

13-6089254

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)



Name of organization **MORRIS AND ALMA SCHAPIRO FUND**Employer identification number  
13-6089254**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                                                        | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                               |
|------------|----------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | MORRIS A. SCHAPIRO CHARITABLE UNITRUST<br>C/O ANCHIN BLOCK & ANCHIN, 1375 BROADWAY<br>NEW YORK, NY 10018 | \$ 4,853,713.              | Person <input checked="checked" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions) |
|            |                                                                                                          | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                   |
|            |                                                                                                          | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                   |
|            |                                                                                                          | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                   |
|            |                                                                                                          | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                   |
|            |                                                                                                          | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                   |
|            |                                                                                                          | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                   |

Name of organization MORRIS AND ALMA SCHAPIRO FUND

Employer identification number

13-6089254

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |

Name of organization MORRIS AND ALMA SCHAPIRO FUND

Employer identification number

13-6089254

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|-----------------------------------------|-----------------|------------------------------------------|
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u>                     | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|----------------------------------------|---------------------------------------------------|--------------------------------------|
| JPMORGAN DIVIDENDS                     | 575,508.                                          | 575,508.                             |
| DIVIDENDS THRU PARTNERSHIP INVESTMENTS | 242,825.                                          | 242,825.                             |
| INTEREST THRU PARTNERSHIP INVESTMENTS  | 32,215.                                           | 32,215.                              |
| TOTAL                                  | <u>850,548.</u>                                   | <u>850,548.</u>                      |

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION<br>THRU PARTNERSHIP INVESTMENTS | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME |
|---------------------------------------------|-----------------------------------------|-----------------------------|
|                                             | 638.                                    | 90,926.                     |
| TOTALS                                      | 638.                                    | 90,926.                     |

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| ACCOUNTING FEES    | 76,000.                                           | 19,000.                              |                                    | 57,000.                        |
| TOTALS             | <u>76,000.</u>                                    | <u>19,000.</u>                       |                                    | <u>57,000.</u>                 |

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u>         | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|----------------------------|---------------------------------------------------|--------------------------------------|
| INVESTMENT MANAGEMENT FEES | 497,351.                                          | 497,351.                             |
| TOTALS                     | <u>497,351.</u>                                   | <u>497,351.</u>                      |

ATTACHMENT 5

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u>       | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|--------------------------|---------------------------------------------------|--------------------------------------|
| FOREIGN TAXES - JPMORGAN | 26,832.                                           | 26,832.                              |
| FOREIGN TAXES - THRU     | 12,191.                                           | 12,191.                              |
| PARTNERSHIP INVESTMENTS  | 82,575.                                           |                                      |
| FEDERAL EXCISE TAXES     |                                                   |                                      |
| TOTALS                   | <u>121,598.</u>                                   | <u>39,023.</u>                       |



ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION                  | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|------------------------------|-----------------------------------------|-----------------------------|------------------------|
| ADR FEES                     | 1,215.                                  | 1,215.                      |                        |
| CUSTODY FEES - JPMORGAN      | 80,334.                                 | 80,334.                     |                        |
| OUTSIDE CONSULTANTS          | 115,010.                                | 28,753.                     | 86,257.                |
| NYS FILING FEES              | 1,500.                                  |                             | 1,500.                 |
| THRU PARTNERSHIP INVESTMENTS | 563,702.                                | 554,917.                    |                        |
| INSURANCE                    | 2,250.                                  |                             | 2,250.                 |
| SUPPLIES                     | 4,346.                                  |                             | 4,346.                 |
| TOTALS                       | <u>768,357.</u>                         | <u>665,219.</u>             | <u>94,353.</u>         |

ATTACHMENT 7FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR YEAR ADJUSTMENT

272,308.

TOTAL

272,308.

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

CAYMAN ISLANDS  
BERMUDA  
VIRGIN ISLANDS  
UNITED KINGDOM

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

| <u>NAME AND ADDRESS</u>                                                                  | <u>TITLE AND AVERAGE HOURS PER<br/>WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS<br/>TO EMPLOYEE<br/>BENEFIT PLANS</u> | <u>EXPENSE ACCT<br/>AND OTHER<br/>ALLOWANCES</u> |
|------------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------|--------------------------------------------------------|--------------------------------------------------|
| RUFUS COLLINS<br>C/O ANCHIN, BLOCK & ANCHIN<br>1375 BROADWAY<br>NEW YORK, NY 10018       | PRESIDENT<br>2.00                                               | 0.                  | 0.                                                     | 0.                                               |
| DANIEL E. SCHAPIRO<br>C/O ANCHIN, BLOCK & ANCHIN<br>1375 BROADWAY<br>NEW YORK, NY 10018  | VICE PRESIDENT<br>2.00                                          | 0.                  | 0.                                                     | 0.                                               |
| STEPHEN J. PALUSZEK<br>C/O ANCHIN, BLOCK & ANCHIN<br>1375 BROADWAY<br>NEW YORK, NY 10018 | TREASURER<br>2.00                                               | 0.                  | 0.                                                     | 0.                                               |
| GRAND TOTALS                                                                             |                                                                 | 0.                  | 0.                                                     | 0.                                               |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 10

| <u>NAME AND ADDRESS</u>                                                   | <u>TYPE OF SERVICE</u> | <u>COMPENSATION</u> |
|---------------------------------------------------------------------------|------------------------|---------------------|
| GARDNER RUSSO & GARDNER LLC<br>223 E CHESTNUT ST<br>LANCASTER, PA 17602   | INVESTMENT ADVISORS    | 74,261.             |
| EHRENKRANZ & EHRENKRANZ LLP<br>375 PARK AVENUE<br>NEW YORK, NY 10152      | INVESTMENT ADVISORS    | 160,529.            |
| SELECT EQUITY GROUP<br>380 LAFAYETTE STREET<br>NEW YORK, NY 10003         | INVESTMENT ADVISORS    | 173,224.            |
| RITA BOWEN<br>20-68 29TH STREET, 3RD FLOOR<br>ASTORIA, NY 11105           | CONSULTING             | 135,856.            |
| EAGLE CAPITAL MANAGEMENT LLC<br>499 PARK AVENUE #17<br>NEW YORK, NY 10022 | INVESTMENT ADVISORS    | 79,984.             |
| TOTAL COMPENSATION                                                        |                        | <u>623,854.</u>     |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHED SCHEDULE

NONE

PUBLIC CHARITIES

GENERAL PURPOSE

5,979,410

TOTAL CONTRIBUTIONS PAID

5,979,410

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

| <u>DESCRIPTION</u>                     | <u>BUSINESS<br/>CODE</u> | <u>AMOUNT</u>   | <u>EXCLUSION<br/>CODE</u> | <u>RELATED OR EXEMPT<br/>FUNCTION INCOME</u> |               |
|----------------------------------------|--------------------------|-----------------|---------------------------|----------------------------------------------|---------------|
|                                        |                          |                 |                           | <u>AMOUNT</u>                                | <u>AMOUNT</u> |
| THRU PARTNERSHIP INVESTMENTS           | 523000                   | -90,288.        | 18                        |                                              |               |
| OTHER ORDINARY INCOME FROM INVESTMENTS |                          |                 | 18                        | 90,926.                                      |               |
| TOTALS                                 |                          | <u>-90,288.</u> |                           | <u>90,926.</u>                               |               |

**MORRIS & ALMA SCHAPIRO FUND**  
**SCHEDULE OF ASSETS**  
**12/31/2015**  
**EIN # 13-6089254**

|                                                                 |                           | <b>COST</b>       | <b>MARKET VALUE</b> |
|-----------------------------------------------------------------|---------------------------|-------------------|---------------------|
| <b>Line 2: Cash Savings &amp; MMkt Accounts</b>                 |                           |                   |                     |
| JPMorgan Account No.                                            |                           |                   |                     |
| 7008                                                            | Cash                      | 1,193,805         | 1,193,805           |
| 8003                                                            | Cash                      | 707,392           | 707,392             |
| 9001                                                            | Cash                      | 31,134            | 31,134              |
| 9004                                                            | Cash                      | 2,000,753         | 2,000,753           |
| 9006                                                            | Cash                      | 29,763            | 29,763              |
| 3009                                                            | Cash                      | 12,511            | 12,511              |
| <b>Total cash - Savings</b>                                     |                           | <b>3,975,359</b>  | <b>3,975,359</b>    |
| <b>Line 10a: Investments - US &amp; State Gov't obligations</b> |                           |                   |                     |
| JPMorgan Account No.                                            |                           |                   |                     |
| 9006                                                            | US Treasury Bonds & Notes | 601,340           | 629,888             |
| <b>Total US &amp; State Gov't obligations</b>                   |                           | <b>601,340</b>    | <b>629,888</b>      |
| <b>Line 10b: Publicly Traded Securities</b>                     |                           |                   |                     |
| JPMorgan Account No.                                            |                           |                   |                     |
| 7008                                                            | Corporate Stock           | 5,026,552         | 7,036,779           |
| 8003                                                            | Corporate Stock           | 5,427,512         | 8,234,964           |
| 9001                                                            | Corporate Stock           | 5,082,469         | 10,266,258          |
| 9001                                                            | Corporate Stock           | 7,625,536         | 7,691,491           |
| <b>Total Equities</b>                                           |                           | <b>23,162,070</b> | <b>33,229,493</b>   |
| <b>Line 10c: Investments - Corporate Bonds</b>                  |                           |                   |                     |
| JPMorgan Account No.                                            |                           |                   |                     |
| 9004                                                            | US Corporate Bonds        | 3,639,242         | 3,163,268           |
| <b>Total Bonds</b>                                              |                           | <b>3,639,242</b>  | <b>3,163,268</b>    |
| <b>Line 13: Investments -Other</b>                              |                           |                   |                     |
| Citadel Kensington Global Strategies Fund                       |                           | 727,613           | 4,126,347           |
| Cadian Offshore Fund LTD                                        |                           | 4,500,000         | 4,851,781           |
| Elliot International Ltd                                        |                           | 3,000,000         | 5,692,881           |
| Glenview Capital Partners                                       |                           | -                 | 5,519               |
| Highfield Capital                                               |                           | -                 | 138,163             |
| Institutional Diversified Arbitrage Strategies Ltd              |                           | 5,500,000         | 9,201,747           |
| Institutional Investment Fund                                   |                           | 5,000,000         | 8,329,641           |
| Institutional Concentrated Equity Strategies Ltd                |                           | 2,039,464         | 2,123,754           |
| King Street Capital                                             |                           | -                 | 221,836             |
| MAK-ro Capital                                                  |                           | 101,150           | 203,348             |
| Millennium International                                        |                           | 2,000,000         | 6,165,560           |
| Acquisition Fund Five LP                                        |                           | 896,942           | 906,161             |
| Acquisition Fund 2006 LP                                        |                           | 637,350           | 663,911             |
| Acquisition Fund 2007 LP                                        |                           | 959,649           | 943,314             |
| Acquisition Fund 2008 LP                                        |                           | 950,374           | 941,275             |
| Asia Acquisition Fund LP                                        |                           | 646,957           | 642,851             |
| Asia Investments LP                                             |                           | 5,961,165         | 5,982,631           |
| Overseas Acquisition Fund Four LP                               |                           | 622,802           | 622,428             |
| Real Estate Acquisition Fund Three LP                           |                           | 1,295,916         | 1,255,286           |
| Real Estate Acquisition Fund Two LP                             |                           | 1,261,697         | 1,218,770           |



**MORRIS & ALMA SCHAPIRO FUND**  
**SCHEDULE OF ASSETS**  
**12/31/2015**  
**EIN # 13-6089254**

|                                                   | <b>COST</b>       | <b>MARKET VALUE</b> |
|---------------------------------------------------|-------------------|---------------------|
| EP Acquisition Fund LP                            | 135,451           | 143,688             |
| Energy Opportunity Fund LP                        | 590,004           | 692,864             |
| Samlyn Offshore LTD                               | 4,500,000         | 5,251,072           |
| Scopus Fund                                       | 5,000,000         | 6,422,833           |
| Standard Inv Research Hedged Equity Overseas Fund | 1,750,000         | 3,212,051           |
| The Children's Investment Fund                    | 1,632,762         | 4,687,481           |
| Panning Overseas Fund Ltd                         | 2,000,000         | 1,580,938           |
| Pacific Strategic Investors LP                    | 1,168,958         | 1,253,140           |
| <b>Total Other Investments</b>                    | <b>52,878,254</b> | <b>77,481,272</b>   |
| <b>TOTAL</b>                                      | <b>84,256,265</b> | <b>118,479,279</b>  |

**The Morris and Alma Schapiro Fund**  
**Schedule of Grants Paid For The Year Ended 12/31/15**  
**EIN# 13-6089254**

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|                                                    |            |
|----------------------------------------------------|------------|
| 4/21/2015 Fractured Atlas                          | 50,000.00  |
| 4/21/2015 Grand Central Atelier                    | 55,000.00  |
| 4/21/2015 Jackson Historical Society               | 8,000.00   |
| 4/21/2015 Mary McDowell Friends School             | 35,000.00  |
| 4/21/2015 Metropolitan Opera                       | 50,000.00  |
| 4/21/2015 School of American Ballet                | 50,000.00  |
| 4/21/2015 The Acting Company                       | 5,000.00   |
| 4/21/2015 The Actors Center                        | 5,000.00   |
| 4/21/2015 The Brooklyn Rail                        | 10,000.00  |
| 4/21/2015 The Hamner Theater                       | 5,000.00   |
| 4/21/2015 The Knights                              | 10,000.00  |
| 6/1/2015 Cooke Center for Learning and Development | 25,000.00  |
| 6/1/2015 The New York New Music Ensemble           | 25,000.00  |
| 6/25/2015 The Acting Company                       | 45,000.00  |
| 7/16/2015 Brooklyn Public Library                  | 75,000.00  |
| 7/16/2015 GrowNYC                                  | 15,000.00  |
| 7/16/2015 Opening Act                              | 25,000.00  |
| 7/16/2015 Riverdale Mental Heath Association       | 55,000.00  |
| 7/16/2015 Talbot Mentors                           | 7,500.00   |
| 7/16/2015 Brooklyn Academy of Music                | 60,000.00  |
| 7/16/2015 Brown University                         | 100,000.00 |
| 7/16/2015 Carnegie Hall                            | 170,000.00 |
| 7/16/2015 Christian Brothers Conference            | 25,000.00  |
| 7/16/2015 Columbia University                      | 100,000.00 |
| 7/16/2015 Columbia University Medical Center       | 250,000.00 |
| 7/16/2015 Ethical Culture Fieldston School         | 100,000.00 |
| 7/16/2015 Ground Up Productions                    | 5,000.00   |
| 7/16/2015 Robin Hood Foundation                    | 100,000.00 |
| 7/16/2015 Solar Cookers                            | 20,000.00  |
| 7/16/2015 Steady Buckets                           | 10,000.00  |
| 7/16/2015 Third Street Music School Settlement     | 100,000.00 |
| 7/16/2015 Wave Hill                                | 50,000.00  |
| 8/19/2015 Harlem Link Charter School               | 75,000.00  |
| 11/4/2015 Alfred University                        | 50,000.00  |
| 11/4/2015 Alzheimer's Association,                 | 20,000.00  |
| 11/4/2015 Art Renewal Center                       | 15,000.00  |
| 11/4/2015 Columbia University                      | 200,000.00 |
| 11/4/2015 Comprehensive Development, Inc           | 5,000.00   |
| 11/4/2015 Fractured Atlas                          | 10,000.00  |
| 11/4/2015 Friends of Van Cortlandt Park            | 20,000.00  |
| 11/4/2015 Friends Seminary                         | 50,000.00  |
| 11/4/2015 Grand Central Atelier                    | 127,000.00 |
| 11/4/2015 Lark Play Development Center             | 50,000.00  |

**The Morris and Alma Schapiro Fund**  
**Schedule of Grants Paid For The Year Ended 12/31/15**  
**EIN# 13-6089254**

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|                                                       |            |
|-------------------------------------------------------|------------|
| 11/4/2015 LearningSpring School                       | 50,000.00  |
| 11/4/2015 Manhattan College                           | 15,000.00  |
| 11/4/2015 Mechanic's Institute                        | 30,000.00  |
| 11/4/2015 Nature Conservancy of New York              | 150,000.00 |
| 11/4/2015 New York City Ballet                        | 100,000.00 |
| 11/4/2015 New York Hall of Science                    | 30,000.00  |
| 11/4/2015 NYU Langone Medical Center                  | 200,000.00 |
| 11/4/2015 Poetry in Review Foundation                 | 35,000.00  |
| 11/4/2015 Riverdale Mental Heath Association          | 5,000.00   |
| 11/4/2015 Special Music School                        | 100,000.00 |
| 11/4/2015 St. Ann's Warehouse                         | 125,000.00 |
| 11/4/2015 Steffi Nossen Dance Foundation              | 30,000.00  |
| 11/4/2015 Student Sponsor Partners                    | 25,000.00  |
| 11/4/2015 The Actors Center                           | 10,000.00  |
| 11/4/2015 The Chamber Music Society of Lincoln Center | 25,000.00  |
| 11/4/2015 The Children's Hearing Institute            | 100,000.00 |
| 11/4/2015 The Irish Repertory Theatre                 | 25,000.00  |
| 11/4/2015 The New York Landmarks Conservancy          | 25,000.00  |
| 11/4/2015 Third Street Music School Settlement        | 100,000.00 |
| 11/4/2015 Thirteen/WNET New York                      | 15,000.00  |
| 11/4/2015 TriArts Sharon Playhouse                    | 75,000.00  |
| 11/4/2015 University of Rochester                     | 100,000.00 |
| 11/4/2015 Wellness in the Schools                     | 35,000.00  |
| 11/4/2015 Wildlife Conservation Society               | 20,000.00  |
| 11/4/2015 Yallwest                                    | 10,000.00  |
| 11/4/2015 Young Audiences of Northern California      | 40,000.00  |
| 11/5/2015 Columbia University                         | 25,000.00  |
| 11/5/2015 Bloomingdale School of Music                | 30,000.00  |
| 11/5/2015 City Harvest                                | 40,000.00  |
| 11/5/2015 JCC Manhattan                               | 20,000.00  |
| 12/17/2015 Chess in the Schools                       | 75,000.00  |
| 12/17/2015 Church Street School for Music and Art     | 25,000.00  |
| 12/17/2015 New York Public Library                    | 30,000.00  |
| 12/17/2015 Association to Benefit Children            | 10,000.00  |
| 12/17/2015 Barnard College                            | 25,000.00  |
| 12/17/2015 Brooklyn Bridge Park Conservancy           | 25,000.00  |
| 12/17/2015 Brooklyn Community Foundation              | 25,000.00  |
| 12/17/2015 Brown University                           | 100,000.00 |
| 12/17/2015 Cooke Center for Learning and Development  | 50,000.00  |
| 12/17/2015 De La Salle School                         | 10,000.00  |
| 12/17/2015 Edible Schoolyard                          | 15,000.00  |
| 12/17/2015 Ethical Culture Fieldston School           | 100,000.00 |
| 12/17/2015 Friends of Karen                           | 10,000.00  |

**The Morris and Alma Schapiro Fund**  
**Schedule of Grants Paid For The Year Ended 12/31/15**  
**EIN# 13-6089254**

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|---------------------------------------------------------|---------------------|
| 12/17/2015 Grand Central Atelier                        | 49,500.00           |
| 12/17/2015 Hospital for Special Surgery                 | 10,000.00           |
| 12/17/2015 Inner-City Scholarship Fund                  | 25,000.00           |
| 12/17/2015 Learning Leaders                             | 30,000.00           |
| 12/17/2015 Manhattan Theatre Club                       | 10,000.00           |
| 12/17/2015 New Alternatives for Children                | 40,000.00           |
| 12/17/2015 New York Public Radio, WQXR                  | 15,000.00           |
| 12/17/2015 Page 73 Productions                          | 15,000.00           |
| 12/17/2015 Playhouse Creatures                          | 25,000.00           |
| 12/17/2015 Rivendell School                             | 65,000.00           |
| 12/17/2015 Safe Hands for Girls                         | 50,000.00           |
| 12/17/2015 Second Stage Theatre                         | 10,000.00           |
| 12/17/2015 Sidwell Friends School                       | 25,000.00           |
| 12/17/2015 The Diller-Quaile School of Music            | 30,000.00           |
| 12/17/2015 The Players Foundation for Theatre Education | 12,410.00           |
| 12/17/2015 Theatre Development Fund                     | 20,000.00           |
| 12/17/2015 Untitled Theater Company #61, Ltd.           | 10,000.00           |
| 12/17/2015 Ann Richards School Foundation               | 10,000.00           |
| 12/17/2015 Brooklyn Botanic Garden                      | 20,000.00           |
| 12/17/2015 School of American Ballet                    | 50,000.00           |
| 12/17/2015 The Dalton School                            | 60,000.00           |
| 12/17/2015 The Door                                     | 40,000.00           |
| 12/21/2015 Corporation of Yaddo                         | 1,000,000.00        |
| <b>Total Contributions in 2015</b>                      | <b>5,979,410.00</b> |