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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation

39-15C043549768 TTEE ANNA WEIR HUBBARD U/W

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

ONE COURT SQUARE 19TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code

LONG ISLAND CITY, NY 11120

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 3,196,101.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

13-6056877

B Telephone number (see instructions)

C If exemption application is
pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	72,540.	73,795.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	102,877.			
b Gross sales price for all assets on line 6a 216,090.				
7 Capital gain net income (from Part IV, line 2)		102,876.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	175,417.	176,671.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	27,062.	13,531.		13,531.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STMT 2	13,862.	13,862.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	2,314.	1,180.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 4	395.			395.
24 Total operating and administrative expenses. Add lines 13 through 23.	43,633.	28,573.	NONE	13,926.
25 Contributions, gifts, grants paid	138,924.			138,924.
26 Total expenses and disbursements. Add lines 24 and 25	182,557.	28,573.	NONE	152,850.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-7,140.			
b Net investment income (if negative, enter -0-)		148,098.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	53,353.	149,300.	149,300.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	STMT 5.			
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,452,968.	2,445,828.	3,196,101.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	2,439,105.	2,433,658.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	13,863.	12,170.	
	30	Total net assets or fund balances (see instructions)	2,452,968.	2,445,828.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,452,968.	2,445,828.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,452,968.
2	Enter amount from Part I, line 27a	2	-7,140.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,445,828.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,445,828.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 216,090.		113,214.	102,876.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			102,876.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	102,876.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	152,139.	3,345,240.	0.045479
2013	140,576.	3,165,510.	0.044409
2012	158,972.	2,989,475.	0.053177
2011	141,466.	2,985,693.	0.047381
2010	116,181.	2,846,423.	0.040816
2 Total of line 1, column (d)			2 0.231262
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046252
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,292,662.
5 Multiply line 4 by line 3			5 152,292.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,481.
7 Add lines 5 and 6			7 153,773.
8 Enter qualifying distributions from Part XII, line 4			8 152,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	2,962.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,962.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,962.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,800.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c 1,162.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,962.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ NONE Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► SEE STATEMENT 6 Telephone no ► ZIP+4 ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

STMT. 7

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIBANK, N A ONE COURT SQUARE, 19TH FLOOR, LONG ISLAND CITY, NY 11	TRUSTEE, AS REQ'	27,062	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,224,618.
b	Average of monthly cash balances	1b	118,186.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,342,804.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,342,804.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,142.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,292,662.
6	Minimum investment return. Enter 5% of line 5	6	164,633.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	164,633.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,962.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,962.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,671.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	161,671.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	161,671.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	152,850.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	152,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	152,850.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				161,671.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			107,281.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>152,850.</u>				
a Applied to 2014, but not more than line 2a			107,281.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				45,569.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				116,102.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAM INTERNATIONAL	NONE	N/A	UNRESTRICTED GIFT	34,731.
CHRISTIAN AID MISSION P.O. BOX 9037 CHARLOTTESVILLE VA 22906	NONE	N/A	UNRESTRICTED GIFT	34,731.
SLAVIC GOSPEL ASSOCIATION ATTN: MRS. ROSEMARY 6151 COMMONWEALTH DRIVE LOVES PARK IL 61111	NONE	N/A	UNRESTRICTED GIFT	34,731.
FIRST ASSEMBLY OF GOD ATTN: KENNETH KEAN 24919 S. AVALON BLVD WILMINGTON CA 90744	NONE	N/A	UNRESTRICTED GIFT	34,731.
Total			3a	138,924.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	72,540.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	102,877.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				175,417.	
13	Total. Add line 12, columns (b), (d), and (e)				175,417.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|-------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions. | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule | | | |
| Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation | | | |
| If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
None		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

08/08/2016
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JEFFREY E. KUHLIN

Preparer's signature _____

Jeffrey E. Kuhlman

Date

08/08/2016

Check ☐ if self-employed

f	PTIN
---	------

P00353001

Firm's name	▶ KPMG LLP
-------------	------------

Firm's address ► 100 WESTMINSTER ST 6TH FL

Firm's EIN ▶ 13-5565207

[illegible]

PROVIDENCE, RI

02903-2321

Phone no 800-770-8444

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDEND & INTEREST	72,540.	73,795.
	-----	-----
TOTAL	72,540.	73,795.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESTMENT FEES	13,862.	13,862.
	-----	-----
TOTALS	13,862.	13,862.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES		1,180.
PRIOR YEAR BALANCE DUE	514.	
CURRENT ESTIMATES	1,800.	
	-----	-----
TOTALS	2,314.	1,180.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NY AG FILING FEE	250.	250.
NY LAW JOURNAL PUB FEE	145.	145.
TOTALS	----- 395. =====	----- 395. =====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
	C	F			
SEE ATTACHED STATEMENTS	C		2,399,615.	2,296,528.	3,046,801.
TOTALS			2,399,615.	2,296,528.	3,046,801.
			=====	=====	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: CITIBANK, N.A.

ADDRESS: ONE COURT SQUARE, 19TH FLOOR
LONG ISLAND CITY, NY 11120

TELEPHONE NUMBER: (800) 770-8444

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT
=====

NAME:

CAM INTERNATIONAL

ADDRESS:

355 BLACKPOOL ROAD

PRESTON, LANCASHIRE, UK PR2 3AB

GRANT AMOUNT 34,731.

GRANT PURPOSE:

GENERAL PURPOSES

SEE ATTACHED STATEMENT

AMOUNT EXPENDED BY GRANTEE 34,731.

ORGANIZATION: TTEE ANNA WEIR HUBBARD U/W
TIN. 13-6056877
TAX YEAR ENDED: 12/31/2015

FORM 990-PF, PART VII-B, LINE 5

THE FOLLOWING INFORMATION IS PROVIDED IN ACCORDANCE WITH IRC SEC. 4945(H)(3) AND REG. 53.4945-5(D) TO DEMONSTRATE THAT THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY IN REGARDS TO ITS GRANTS;

NAME AND ADDRESS OF THE GRANTEE	TOTAL AMOUNT OF GRANT	DATE OF GRANTS	PURPOSE OF GRANT	AMOUNT EXPENDED BY THE GRANTEE	TO THE GRANTORS KNOWLEDGE, GRANTEE HAS DIVERTED A PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT	DATES OF REPORTS RECEIVED FROM GRANTEE	DATE AND RESULTS OF ANY VERIFICATION OF THE GRANTEE'S REPORTS
CAM INTERNATIONAL	\$34,730.92	3/26/15 6/26/15 8/17/15 9/28/15 12/28/15	GENERAL PURPOSE TOWARDS THE ADVANCEMENT OF THE CHRISTIAN FAITH IN AFRICA	\$34,730.92	NO	6/9/2016	N/A

CAM INTERNATIONAL

LIST OF EXPENDITURES FOR 2015

	3/26/2015	\$	2,353.09
	6/26/2015	\$	1,289.37
	8/17/2015	\$	26,820.25
	9/28/2015	\$	2,472.89
	12/28/2015	\$	<u>1,795.32</u>
TOTAL		\$	34,730.92

FEDERAL CAPITAL GAIN DISTRIBUTIONS
=====LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

VANGUARD BD IDX FD INC SHORT TERM BD	495.00
VANGUARD BD IDX FD TOTAL BD MKT ETF	425.00
VANGUARD HIGH-YIELD CORPORATE FUND	822.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS

1,742.00

TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS

1,742.00

=====

STATEMENT 1



Consolidated Statement of Accounts
Statement Period 01 Dec 2015 — 31 Dec 2015

STATEMENT OVERVIEW

This duplicate statement has been prepared for
Citibank, N.A. Trustees Under The Will Of Anna Weir
Hubbard Dated September 1, 1931

Legal Entity

CITIBANK, N.A. - NEW YORK

1963898
39

Reference Currency: USD

	LAST PERIOD	THIS PERIOD
	Total Value USD	Total Value USD
TOTAL ASSETS	3,255,621.11	3,196,135.01
Investment Assets In This Statement	3,255,621.11	3,196,135.01
Vanguard Portfolios - Taxable L5 - 15C043549768	3,255,621.11	3,196,135.01

Total Value = Market Value + Accrued Interest + Accrued Dividend



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



STATEMENT OVERVIEW — CASH

Reference Currency: USD

INVESTABLE CASH BY ACCOUNT

	Account Type	Market Value USD
Vanguard Portfolios - Taxable L5 - 15C043549768	Investment	149,299.77
Total Cash and Short-Term Investments		149,299.77

DISTRIBUTION OF CASH BY CURRENCY

Currency	% of Total	Market Value Nominal Currency	Market Value USD
USD	100%	—	149,299.77
Total	100%		149,299.77

BANKING INTEREST INCOME AND EXPENSE

	This Period	Year to Date
INCOME		
Total Interest Income	—	—
EXPENSE		
Total Interest Expense	—	—

INVESTMENT ACCOUNT INTEREST, DIVIDENDS AND DISTRIBUTIONS

	This Period	Year to Date
Interest	—	0.24
Dividends	15,843.80	74,281.39
Distributions	—	—
Total Investment Income	15,843.80	74,281.63



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



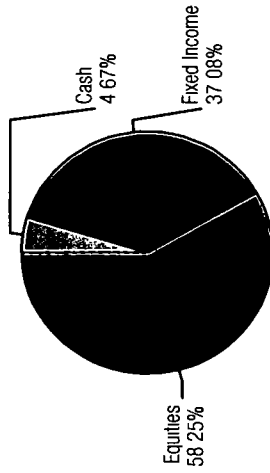
STATEMENT OVERVIEW

Reference Currency: USD

ACTIVITY SUMMARY

	TOTAL ACTIVITY		PRINCIPAL ACTIVITY		INCOME ACTIVITY	
	This Period	Year to Date	This Period	Year to Date	This Period	Year to Date
Beginning Market Value	3,254,818.92	3,394,546.42	3,246,335.77	3,380,683.23	8,483.15	13,863.19
Deposits to Account	—	—	—	—	—	—
Withdrawals from Account	(7,181.28)	(138,923.67)	—	(107,281.00)	(7,181.28)	(31,642.67)
Securities Transferred In	—	—	—	—	—	—
Securities Transferred Out	—	—	—	—	—	—
Dividends, Interest and Distributions	15,843.80	74,281.63	1,271.12	1,589.55	14,572.68	72,692.08
Market Change	(63,552.39)	(90,170.28)	(63,552.39)	(90,170.28)	0.00	0.00
Other Income or Expense	(3,828.62)	(43,633.67)	(124.00)	(891.00)	(3,704.62)	(42,742.67)
Ending Market Value	3,196,100.43	3,196,100.43	3,183,930.50	3,183,930.50	12,169.93	12,169.93
Accrued Interest and Dividend	34.58	34.58	32.40	32.40	2.18	2.18
Total Value	3,196,135.01	3,196,135.01	3,183,962.90	3,183,962.90	12,172.11	12,172.11

ASSET ALLOCATION TABLE SHOWN ON NEXT PAGE



Values less than 1% not graphed

Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



STATEMENT OVERVIEW

Reference Currency USD

ASSET ALLOCATION & UNREALIZED GAIN/(LOSS)

Asset Class	Total Value Last Period	Change	Total Value This Period	% of Total Account	Cost	Unrealized Gain/(Loss)	Estimated Annual Income	Accrued Interest/Dividend
Cash	144,487.06	4,847.29	149,334.35	4.67%	149,299.77	0.00	257.05	34.58
Investment Cash and Cash Equivalents	144,487.06	4,847.29	149,334.35	4.67%	149,299.77	0.00	257.05	34.58
Fixed Income	1,195,771.23	(10,704.24)	1,185,066.99	37.08%	1,163,612.44	21,454.55	27,991.22	0.00
US Investment Grade Bonds	516,922.56	(2,263.80)	514,658.76	16.10%	519,956.18	(5,297.42)	6,722.52	0.00
High Yield Bonds	160,805.07	(4,999.56)	155,805.51	4.87%	159,038.70	(3,233.19)	8,519.61	0.00
Other Fixed Income	518,043.60	(3,440.88)	514,602.72	16.10%	484,617.56	29,985.16	12,749.10	0.00
Equities	1,915,362.82	(53,629.15)	1,861,733.67	58.25%	1,132,915.67	728,818.00	42,700.98	0.00
Developed Equities (ex-US)	404,340.25	(11,032.33)	393,307.92	12.31%	331,428.96	61,878.96	11,471.48	0.00
Emerging Market Equities	173,433.80	(6,776.35)	166,657.45	5.21%	150,646.43	16,011.02	5,431.27	0.00
Other Equities	1,337,588.77	(35,820.47)	1,301,768.30	40.73%	650,840.28	650,928.02	25,798.23	0.00
Total Assets	3,255,621.11	(59,486.10)	3,196,135.01	100%	2,445,827.88	750,272.55	70,949.25	34.58

Total Value = Market Value + Accrued Interest + Accrued Dividend

Portfolio diversification is an important element to consider when making investment decisions. Academic studies and real-world experience have shown that asset allocation is the key factor in long-term investment performance. By choosing a diversified mix of stocks, bonds and other asset classes, investors may create the portfolios that best match their financial goals and tolerance for risk. Concentrated positions entail greater risks than a diversified portfolio. A concentrated position may be defined as the significant presence of a single security, securities of a single issuer or a certain class of security in an investor's portfolio. No single formula or percentage of a particular security or class of securities suits all investors. If you wish to discuss portfolio diversification in further detail, please contact your Private Banker.



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



STATEMENT OVERVIEW

Reference Currency USD

ASSET ALLOCATION - PRINCIPAL AND INCOME

	TOTAL	PRINCIPAL		INCOME	
		Market Value	Accrued Interest/Dividend	Market Value	Accrued Interest/Dividend
Cash					
Fixed Income	149,334.35	137,129.84	32.40	12,169.93	2.18
Equities	1,185,066.99	1,185,066.99	0.00	—	—
Hedge Funds	1,861,733.67	1,861,733.67	0.00	—	—
Private Equity	—	—	—	—	—
Real Estate	—	—	—	—	—
Commodities	—	—	—	—	—
Other Assets	—	—	—	—	—
Total	3,196,135.01	3,183,930.50	32.40	12,169.93	2.18

Total Value = Market Value + Accrued Interest + Accrued Dividend

CASH ACTIVITY - PRINCIPAL AND INCOME

	TOTAL ACTIVITY		PRINCIPAL ACTIVITY		INCOME ACTIVITY	
	This Period	Year to Date	This Period	Year to Date	This Period	Year to Date
Opening Cash Balance	144,465.87	53,353.29	135,982.72	39,490.10	8,483.15	13,863.19
Cash Deposits	—	—	—	—	—	—
Cash Withdrawals	(7,181.28)	(138,923.67)	—	(107,281.00)	(7,181.28)	(31,642.67)
Assets Purchased	—	(10,126.91)	—	(10,126.91)	—	—
Assets Sold	—	214,349.10	—	214,349.10	—	—
Income Received	15,843.80	74,281.63	1,271.12	1,589.55	14,572.68	72,692.08
Taxes / Fees / Miscellaneous	(3,828.62)	(43,633.67)	(124.00)	(891.00)	(3,704.62)	(42,742.67)
Closing Cash Balance	149,299.77	149,299.77	137,129.84	137,129.84	12,169.93	12,169.93

Consolidated Statement of Accounts

Statement Period 10/1/2015 to 12/31/2015



INVESTMENT POSITIONS — PRINCIPAL

Reference Currency USD

CASH 4.31% SORTED BY LIQUIDITY

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Investment Cash and Cash Equivalents (USD)									
USD	0	—	0.00	—	0.00	0.00	0.00	—	0.00
WESTERN ASSET/ CITI INST LIQUID RESERVE	137,129.84	100	137,129.84	1	137,129.84	32.40	137,162.24	0.00	236.10
Rate 003%				—					
CUSIP 524706882 Yield 17%									
Total Cash			137,129.84		137,129.84	32.40	137,162.24	0.00	236.10

EQUITIES 58.47% SORTED ALPHABETICALLY

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Developed Equities (ex-US) (USD)									
VANGUARD TAX-MANAGED INTL FD FTSE DEV MKTS ETF	10,711 Multiple	30.9429	331,428.96	36.72 31DEC15	393,307.92	0.00	393,307.92	61,878.96	11,471.48
Ticker/CUSIP VEA/921943858 Yield 2.92% Sector Other									
Emerging Market Equities (USD)									
VANGUARD FTSE EMERGING	5,095 Multiple	29.5675	150,646.43	32.71 31DEC15	166,657.45	0.00	166,657.45	16,011.02	5,431.27
Ticker/CUSIP VWO/922042858 Yield 3.26% Sector Other									
Other Equities (USD)									
VANGUARD TOTAL STOCK MKT ETF	12,481 Multiple	52.1465	650,840.28	104.3 31DEC15	1,301,768.30	0.00	1,301,768.30	650,928.02	25,798.23
Ticker/CUSIP VTI/922908769 Yield 1.98% Sector Other									



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015

INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Total Equities			1,132,915.67		1,861,733.67	0.00	1,861,733.67	728,818.00	42,700.98

FIXED INCOME 37.22% SORTED BY CALL DATE/MATURITY DATE

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Investment Grade Bonds (USD)									
VANGUARD BOND INDEX FUNDS									
Rate 1.039%	6,468 Multiple	80.389	519,956.18	79.57 31DEC15	514,658.76	0.00	514,658.76	(5,297.42)	6,722.52
CUSIP 921937827 Yield 1.31%									
High Yield Bonds (USD)									
VANGUARD HIGH YIELD CORPORATE									
Rate .332%	28,123.739 Multiple	5.655	159,038.70	5.54 31DEC15	155,805.51	0.00	155,805.51	(3,233.19)	8,519.61
CUSIP 922031760 Yield 5.47%									
Other Fixed Income (USD)									
VANGUARD BD INDEX FD INC									
Rate 2.001%	6,372 Multiple	76.0542	484,617.56	80.76 31DEC15	514,602.72	0.00	514,602.72	29,985.16	12,749.10
CUSIP 921937835 Yield 2.48%									
Total Fixed Income			1,163,612.44		1,185,066.99	0.00	1,185,066.99	21,454.55	27,991.22

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
TOTAL INVESTMENT POSITIONS — PRINCIPAL			2,433,657.95		3,183,930.50	32.40	3,183,962.90	750,272.55	70,928.30



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015

Reference Currency USD

INVESTMENT POSITIONS — INCOME

CASH 100% SORTED BY LIQUIDITY

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Investment Cash and Cash Equivalents (USD)									
USD	0	—	0.00	—	0.00	0.00	0.00	—	0.00
WESTERN ASSET/ CITI INST LIQUID RESERVE	12,169.93	100	12,169.93	1	12,169.93	2.18	12,172.11	0.00	20.95
Rate .003%				—					
CUSIP 52470G882 Yield 17%									
Total Cash			12,169.93		12,169.93	2.18	12,172.11	0.00	20.95

TOTAL INVESTMENT POSITIONS — INCOME

Adjusted Cost	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
12,169.93	12,169.93	2.18	12,172.11	0.00	20.95

TOTAL INVESTMENT POSITIONS - PRINCIPAL AND INCOME

Adjusted Cost	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
2,445,827.88	3,196,100.43	34.58	3,196,135.01	750,272.55	70,949.25

"Multiple" in reference to an Acquisition Date, indicates that there is more than one acquisition date for a position

"Original Cost" is the amount paid for an investment excluding any accrued interest. Original Cost represents positions' par amount times the acquisition price. It remains constant over the life of an investment

"Adjusted Cost" is the Original Cost of acquisition plus or minus any accretion or amortization amounts. Accretion and amortization calculations adjust the Original Cost basis over the life of the investment to the expected redemption amount or face value