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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation DOW JONES NEWS FUND INC		A Employer identification number 13-6021439	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 300		B Telephone number (see instructions) (609) 520-5928	
City or town, state or province, country, and ZIP or foreign postal code PRINCETON, NJ 085430300		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 326,488		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	429,012			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .				
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	16,935	135	16,800	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	445,947	135	16,800	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	7,500	0	0	7,500
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .	9,418	0	0	9,418
	22 Printing and publications . . . . .	6,200	0	0	6,200
	23 Other expenses (attach schedule). . . . .	110,974	0	9,000	101,974
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	134,092	0	9,000	125,092
	25 Contributions, gifts, grants paid . . . . .	404,943			404,943
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	539,035	0	9,000	530,035
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-93,088			
	b <b>Net investment income</b> (if negative, enter -0-)		135		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . .			7,800	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	418,076	324,988	324,988
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	1,500	1,500	1,500
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	419,576	326,488	326,488	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	419,576	326,488	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	419,576	326,488	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	419,576	326,488		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	419,576
2	Enter amount from Part I, line 27a . . . . .	2	-93,088
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	326,488
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	326,488

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	453,144	178,275	2 541826
2013	548,149	70,297	7 797616
2012	445,482	28,095	15 856273
2011	470,778	35,135	13 399118
2010	490,766	92,323	5 315750

2	Total of line 1, column (d). . . . .	2	44 910583
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	8 982117
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	163,184
5	Multiply line 4 by line 3. . . . .	5	1,465,738
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1
7	Add lines 5 and 6. . . . .	7	1,465,739
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	530,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

3

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

3

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

3

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

3

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**. . . . .

9

0

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☐ \$ \_\_\_\_\_ 0 (2) On foundation managers ☐ \$ \_\_\_\_\_ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ \_\_\_\_\_ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

Yes

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☐ NJ, ☐ DE \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

No

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV.* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW NEWSFUND ORG	13	Yes	
14	The books are in care of THE ORGANIZATION Telephone no (609) 520-5928 Located at 4300 RTE 1 NORTH SOUTH BRUNSWICK NJ ZIP+4 08852			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PUBLISHES A FREE NEWSPAPER PROVIDING INFORMATION FOR JOURNALISM TEACHERS AND MEDIA ADVISORS TO ASSIST STUDENTS ADDRESS CURRENT JOURNALISM ISSUES	13,291
2 A WEBSITE DEDICATED TO PROVIDING JOURNALISM CAREER INFORMATION	0
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . .	0



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	164,169
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,500
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	165,669
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	165,669
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,485
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	163,184
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	8,159

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	8,159
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	3
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	8,156
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	8,156
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	8,156

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	530,035
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	530,035
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	530,035

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				8,156
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	486,150			
b From 2011.	469,111			
c From 2012.	444,107			
d From 2013.	544,638			
e From 2014.	444,268			
f Total of lines 3a through e.	2,388,274			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 530,035				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				8,156
e Remaining amount distributed out of corpus	521,879			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,910,153			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	486,150			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	2,424,003			
10 Analysis of line 9				
a Excess from 2011.	469,111			
b Excess from 2012.	444,107			
c Excess from 2013.	544,638			
d Excess from 2014.	444,268			
e Excess from 2015.	521,879			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying  
under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

[illegible]

## Part XV

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	404,943
b Approved for future payment See Additional Data Table				
Total . . . . .			3b	212,088

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .					
<b>4</b>	Dividends and interest from securities. . . . .					
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . . . .					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .					
<b>9</b>	Net income or (loss) from special events			01	7,800	
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue <b>a</b> <u>ADVERTISING INCOME</u>	541800	9,000			
<b>b</b>	<u>BOOK ROYALTIES</u>			15	135	
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .		9,000		7,935	0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		<b>16,935</b>

[illegible]

4. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash. . . . .

(2) Other assets. . . . .

- (1)** Sales of assets to a noncharitable exempt organization. . . . .
- (2)** Purchases of assets from a noncharitable exempt organization. . . . .
- (3)** Rental of facilities, equipment, or other assets. . . . .
- (4)** Reimbursement arrangements. . . . .
- (5)** Loans or loan guarantees. . . . .
- (6)** Performance of services or membership or fundraising solicitations. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>	*****	2016-06-13	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name THEODORE J DELAUNAY CPA	Preparer's Signature	Date 2016-06-17	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00117360
	Firm's name <input checked="" type="checkbox"/> ALLAN L MILLSTEIN CPA PC			Firm's EIN <input checked="" type="checkbox"/> 06-1135781	
	Firm's address <input checked="" type="checkbox"/> 15 MATTHEWS ST SUITE 204 GOSHEN, NY 10924			Phone no (845) 294-6906	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD J LEVINE	PRESIDENT 13 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DONNEL E CARTER	DIRECTOR 1 00	0	0	0
PO BOX 30625 SEA ISLAND,GA 31561				
ROBIN GIBSON SAWYER	SECRETARY 1 00	0	0	0
PO BOX 1292 MANTEO,NC 27954				
THOMAS E ENGLEMAN	DIRECTOR 1 00	0	0	0
284 WESTMINSTER LANE SOUDERTON,PA 18964				
LAURENCE G O'DONNELL	DIRECTOR 1 00	0	0	0
PO BOX 5113 RIDGEWOOD,NJ 07451				
RUSSELL G TODD	DIRECTOR 1 00	0	0	0
1402 NORTHWOOD RD AUSTIN,TX 78712				
REGINALD OWENS	DIRECTOR 1 00	0	0	0
LOUISIANA TECH U PO BOX 10258 RUSTON,LA 71272				
KEN HERTS	DIRECTOR 1 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANA MITSU KLOS	DIRECTOR 1 00	0	0	0
45425 PERSIMMON LANE STERLING,VA 20165				
NEAL LIPSCHUTZ	DIRECTOR 1 00	0	0	0
1211 AVENUE OF THE AMERICAS NEW YORK,NY 10036				
MARK H JACKSON	DIRECTOR 1 00	0	0	0
1211 AVENUE OF THE AMERICAS NEW YORK,NY 10036				
LINDA SHOCKLEY	MANAGING DIRECTOR 40 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANE COHN	FINANCE MANAGER 40 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
PAMELA FISHER	DIRECTOR 1 00	0	0	0
1211 AVENUE OF THE AMERICAS NEW YORK,NY 10036				
PAUL SCHMIDT	TREASURER 2 00	0	0	0
20 WESTPORT RD 1ST FL WILTON,CT 06897				
RICHARD S HOLDEN	DIRECTOR 1 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
HEATHER TAYLOR	DIGITAL MEDIA MANAGER 40 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JENNA WILSON 40 DONCASTER ROAD CHERRY HILL, NJ 08003	NONE	N/A	COLLEGE SCHOLARSHIP	500
GABRIELLA MONICO 20815 ALVES DRIVE CUPERTINO, CA 95014	NONE	N/A	COLLEGE SCHOLARSHIP	500
TARA HAWKINS 12213 SUNNY TERRACE KIRKWOOD, MO 63122	NONE	N/A	COLLEGE SCHOLARSHIP	500
LINDSAY PUGH 18432 OAK RIDGE LANE DISPUTANTA, VA 23842	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
HANNAH MARTIN 125 THOMAS BOYD HALL BATON ROUGE, LA 70803	NONE	N/A	COLLEGE SCHOLARSHIP	500
JUSTIN MOODY 4 COUNTY ROAD 2315 LAUREL, MS 39443	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AUBREY R HOFFMAN 22700 SW 179 PLACE MIAMI, FL 33170	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KENNEDY HUFF 304 MILTON COVE PFLUGERVILLE, TX 78660	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ASU FOUNDATION 300 E UNIVERSITY DR TEMPE, AZ 85281	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
ARIZONA STATE UNIVERSITY 555 N CENTRAL AVE PHOENIX, AZ 85004	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	24,000
TERESA CHEN 1466 74TH ST BROOKLYN, NY 11228	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
RAEGAN JOHNSON 19572 MORRIS POND ROAD GULFPORT, MS 39503	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
RYAN WEBER 3636 16TH ST NW APT A1262 WASHINGTON, DC 20010	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DANIELLA ABINUM 5621 NW 105TH ST DORAL, FL 33178	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MANUEL D ARAVJO 7942 CARAMIE AVE WINNETKA, CA 91306	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>				404,943



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SONIA A KASSAM 6415 N SHERIDAN RD APT 801 CHICAGO,IL 60626	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MEG GARNER 180 N LAKES DR WHITEVILLE,NC 28472	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MADELINE BILIS 37 SAWMILL RD DUDLEY,MA 01571	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TYLER A DAVIS 910 W STOUGHTON ST URBANA,IL 61801	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
EMILY DREHER 1849 WASHINGTON AVE S APT 310 MINNEAPOLIS,MN 55454	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SAMANTHA INCORVANA 1175 W FIR TREE RD SAN TAN VALLEY,AZ 85140	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOE GUSZKOWSKI 10123 W NASH ST WAUWATOSA,WI 53222	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ZOE SAGALOW 12305 GUNNERFIELD PLACE GERMANTOWN,MD 20874	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PATRICIA MADEJ 370 PENNSYLVANIA AVE READING,PA 19606	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KATRINA ARROYOS 6990 SOUTH 14TH PLACE TUSCON,AZ 85756	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NATE RABNER 5907 BARBADOS PL APT 203 ROCKVILLE,MD 20852	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MICHAELA ODENS 24910 WAVERLY RD GREENWOOD,NE 68366	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KRISTIE CHUA 2405 CLAYTON CIRCLE SUPERIOR,CO 80027	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TIERRA SMITH 4445 ALVIN DARK AVE APT 131 BATON ROUGE,LA 70820	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MAGGIE MCVEY 1057 WINNERY HILL RD ONEONTA,NY 13820	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>			<b>3a</b>	404,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TRACY M COOK 515 S FIFTH ST COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MEIRYUM ALI 206 ELM ST 200015 NEW HAVEN,CT 06520	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK,NY 10012	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	25,022
ALEX LAMB 1903 MASSACHUSETTS ST 3 LAWRENCE,KS 66044	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CASSIDY TROWBRIDGE 2052 S RURAL RD UNIT D TEMPE,AZ 85282	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
WILLIAM TRUE 431 SHADY AVE APT 4 PITTSBURGH,PA 15206	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW MENEZES 3442 42ND ST APT 3R LONG ISLAND CITY,NY 11101	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALEXA WYBRANIEC 14 APPLE HILL ROAD HILLSBOROUGH,NJ 08844	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PENNSYLVANIA STATE UNIVERSITY 222 CARNEGIE BLDG UNIVERSITY PARK,PA 16802	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	19,590
JORI EPSTEIN 6727 HYACINTH LANE DALLAS,TX 75252	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NAOMI EIDE 7315 RADCLIFFE DR COLLEGE PARK,MD 20740	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
RACHEL PODNAR 107 S DICKS ST UNIT 1 MUNCIE,IN 47303	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANITA BALAKRISHNAN 43-11 49TH ST 2G SUNNYSIDE,NY 11104	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MADISON ALEXANDER 103 N STADIUM BLVD 117 COLUMBIA,MO 65203	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
HARRISON BRINK 1231 W MASTER ST PHILADELPHIA,PA 19122	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>				404,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
DANIKA WORTHINGTON 6011 E CALLE DEL PAISANO SCOTTSDALE,AZ 85251	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MATTHEW LEONARD PO BOX 847 NORTON,VA 24273	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	26,000
ALEXANDRA GRAFF 20020 3RD DR SE BOTHELL,WA 98012	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SETH ARCHER 128 NORTH LANCASTER ATHENS,OH 45701	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MATTHEW JOHNSON 502 E BOONE AVE SPOKANE,WA 99258	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
UNIVERSITY OF NEBRASKA-LINCOLN 200 CENTENNIAL MALL NORTH LINCOLN,NE 68588	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	17,781
UNIVERSITY OF TEXAS AT AUSTIN UMC A1000 AUSTIN,TX 78712	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	30,300
UNIVERSITY OF TEXAS AT EL PASO 500 SALUKI BLVD 314A EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND FACULTY TRAINING PROGRAM	25,000
EMMA LEGAULT 2533 MORNINGSIDE DR LAWRENCE,KS 66047	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND FACULTY TRAINING PROGRAM	25,000
NATALIE WICKMAN 2350 WYNDHAM COURT AURORA,IL 60504	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ASIAN AMERICAN JOURNALISTS ASSOC JOURNALISM CAMP 1182 MARKET ST STE 320 SAN FRANCISCO,CA 94102	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
SOCIETY FOR NEWS DESIGN FOUNDATION 424 E CENTRAL BLVD STE 406 ORLANDO,FL 32801	N/A	TAX-EXEMPT ORGANIZAT	PROVIDES TRAINING GRANTS FOR VISUAL JOURNALISTS	5,000
UNIVERSITY OF SCRANTON 800 LINDEN STREET SCRANTON,PA 18510	N/A	EDUCATIONAL INSTITUT	COLLEGE EDUCATIONAL INSTITUTION	250
<b>Total . . . . .</b>				404,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CALIFORNIA CHICANO NEWS MEDIA ASSOC SAN JOSE 750 RIDDER PARK DR SAN JOSE,CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
CAROLE REMICK FOUNDATION 7 PALMER ST ROXBURY,MA 02119	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,500
COLUMBIA COLLEGE CHICAGO 600 E MICHIGAN AVE CHICAGO,IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
EASTERN ILLINOIS UNIVERSITY 600 S MICHIGAN AVE CHARLESTON,IL 61920	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
MARQUETTE UNIVERSITY 1131 W WISCONSIN AVE MILWAUKEE,WI 53201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK,NY 10012	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
PRINCETON UNIVERSITY PRINCETON UNIVERSITY PRINCETON,NJ 08544	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ALABAMA PHIFER HALL TUSALOOSA,AL 35487	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF ARIZONA 845 N PARK AVE TUCSON,AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF MIAMI PO BOX 248025 CORAL GABLES,FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF MISSOURI 120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	25,000
UNIVERSITY OF MISSOURI 120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
UNIVERSITY OF NORTH TEXAS 1155 UNION CIRCLE 311250 DENTON,TX 76203	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,500
UNIVERSITY OF OKLAHOMA 395 W LINDSEY ST NORMAN,OK 73019	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
<b>Total . . . . .</b>				404,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNIVERSITY OF SOUTHERN MISSISSIPPI 118 COLLEGE DRIVE HATTIESBURG,MS 39406	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVE SAINT PAUL,MN 55105	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
WRITE ON SPORTS FOUNDATION PO BOX 833 SOUTH ORANGE,NJ 07079	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	1,000
CONNECTICUT HEALTH I TEAM INC 640 PROSPECT STREET NEW HAVEN,CT 06511	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
MARIA ESQUINCA 6258 ESCONDIDO EL PASO,TX 79912	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
REBEKAH TOMLIN 2825 PUTNAM ST FORT WORTH,TX 76112	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALEXANDER BITTER 80 NANIAKEA ST HILO,HI 96720	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AUSTIN CANNON 1325 31ST ST DES MOINES,IA 50311	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
RYAN TARINELLI 1106 S MAIN ST APT 2202 MOSCOW,ID 83843	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CAMILLE HARRISON 7404 INWOOD AVE CATONSVILLE,MD 21228	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ARIELLE MARTINEZ 500 CIRCLE ROAD STONY BROOK,NY 11790	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JORDAN HUESERS 1617 P STREET LINCOLN,NE 68508	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALEXANDRA WILTS 912 TOTONACA LANE EL PASO,TX 79912	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>				404,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALICIA MCELHANEY 8300 BALTIMORE AVE APT 1211B COLLEGE PARK,MD 20742	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ERIN DAVORAN 141 PEDRETTI CINCINNATI,OH 34238	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CURTIS SPICER 200 E FILMORE ST APT 129 PHOENIX,AZ 85004	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
BRIA PAIGE 350 SPELMAN LANE ATLANTA,GA 30314	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SAMUEL SHAW 214 N GRAHAM ST CHAPEL HILL,NC 27516	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>			<b>3a</b>	404,943

TY 2015 Accounting Fees Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEE	7,500	0	0	7,500

**TY 2015 Explanation of Non-Filing with Attorney General Statement**

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

**Statement:** DISTRICT OF COLUMBIA DOESN'T HAVE A FILING REQUIREMENT.



**TY 2015 Other Expenses Schedule****Name:** DOW JONES NEWS FUND INC**EIN:** 13-6021439

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROMOTION & SPONSORSHIP	7,823	0	0	7,823
DUES & FILING FEES	659	0	0	659
POSTAGE	9,854	0	0	9,854
MISCELLANEOUS	564	0	0	564
HIGH SCHOOL PROGRAMS OPERATING COSTS	8,137	0	0	8,137
COLLEGE PROGRAMS OPERATING COSTS	58,192	0	0	58,192
HIGH SCHOOL NEWSLETTERS COSTS	13,291	0	9,000	4,291
OUTSIDE SERVICES	12,454	0	0	12,454

## TY 2015 Other Income Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADVERTISING INCOME	9,000		0
BOOK ROYALTIES	135		135
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	7,800		7,800

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>DOW JONES NEWS FUND INC</div>	<div>Employer identification number</div> <div>13-6021439</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b> 13-6021439
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOW JONES FOUNDATION	\$ 310,000	Person <input checked="" type="checkbox"/>
	PO BOX 300		Payroll <input type="checkbox"/>
	PRINCETON, NJ 08543		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	THE BUSINESS JOURNALS	\$ 14,400	Person <input checked="" type="checkbox"/>
	120 W MOREHEAD STE 400		Payroll <input type="checkbox"/>
	CHARLOTTE, NC 28202		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b> 13-6021439
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**Part II** **Noncash Property**  
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b> 13-6021439
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**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
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