Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
THE SWANSON FAMILY FOUNDATION
C/O JOSEPH SWANSON

A Employer identification number 13-4358130

Number and street (or P O box number if mail is not delivered to street address): 6 MARBURY | Room/suite:

B Telephone number: 847-277-7193

City or town, state or province, country, and ZIP or foreign postal code: BARRINGTON HILLS, IL 60010

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,024,177.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,152.	23,152.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,866.			
	b Gross sales price for all assets on line 6a 233,953.				
	7 Capital gain net income (from Part IV, line 2)		21,866.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	86.	86.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	45,104.	45,104.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	373.	0.		373.
	b Accounting fees STMT 4	1,650.	0.		1,650.
	c Other professional fees STMT 5	8,091.	8,091.		0.
	17 Interest				
	18 Taxes STMT 6	1,000.	478.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	15.	0.		15.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,129.	8,569.		2,038.
	25 Contributions, gifts, grants paid	52,000.			52,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	63,129.	8,569.		54,038.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-18,025.			
	b **Net investment income** (if negative, enter -0-)		36,535.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	26,970.	22,408.	22,408.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	717,307.	737,552.	934,413.
	c Investments - corporate bonds STMT 9	37,753.	32,909.	31,091.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	61,441.	33,493.	35,781.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ DUE FROM BROKER)	1,087.	484.	484.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	844,558.	826,846.	1,024,177.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	844,558.	826,846.	
	30 **Total net assets or fund balances**	844,558.	826,846.	
	31 **Total liabilities and net assets/fund balances**	844,558.	826,846.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	844,558.
2	Enter amount from Part I, line 27a	2	-18,025.
3	Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTIONS	3	313.
4	Add lines 1, 2, and 3	4	826,846.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	826,846.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	231,636.		212,087.	19,549.
b	2,317.			2,317.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				19,549.
b				2,317.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 21,866.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	48,067.	1,084,175.	.044335
2013	46,712.	1,017,025.	.045930
2012	40,991.	942,477.	.043493
2011	46,535.	914,209.	.050902
2010	45,252.	851,173.	.053164

2	Total of line 1, column (d)	2	.237824
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047565
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,037,610.
5	Multiply line 4 by line 3	5	49,354.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	365.
7	Add lines 5 and 6	7	49,719.
8	Enter qualifying distributions from Part XII, line 4	8	54,038.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	365.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	365.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	365.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 600.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	235.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	235. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • *By language in the governing instrument, or* • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ VALERIE SWANSON Telephone no. ▶ 847-277-7193
Located at ▶ 6 MARBURY, BARRINGTON HILLS, IL ZIP+4 ▶ 60010

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH R. SWANSON 6 MARBURY BARRINGTON HILLS, IL 60010	PRESIDENT 1.00	0.	0.	0.
VALERIE J. SWANSON 6 MARBURY BARRINGTON HILLS, IL 60010	SECRETARY & TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,017,476.
b	Average of monthly cash balances	1b	35,935.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,053,411.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,053,411.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,801.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,037,610.
6	**Minimum investment return.** Enter 5% of line 5	6	51,881.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,881.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 365.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	365.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,516.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,516.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,516.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,038.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,038.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	365.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	53,673.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				51,516.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			51,942.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 54,038.				
a Applied to 2014, but not more than line 2a			51,942.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,096.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				49,420.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LINCOLN PARK ZOO 2001 N CLARK ST CHICAGO, IL 60614	NONE	PC	GENERAL SUPPORT	25,000.
LURIE CHILDREN'S FOUNDATION 2300 CHILDREN'S MEMORIAL PLAZA, BOX 4 CHICAGO, IL 60614	NONE	PC	GENERAL SUPPORT	25,000.
GROVE AVE SCHOOL PTO 900 S. GROVE AVENUE BARRINGTON, IL 60010	NONE	PC	GENERAL SUPPORT	2,000.
Total			▶ 3a	52,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,152.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	86.	
8 Gain or (loss) from sales of assets other than inventory			18	21,866.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		45,104.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 45,104.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Joseph K. Swanson — Signature of officer or trustee | 3-31-16 — Date | PRESIDENT — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANK L. WASHELESKY	FRANK L. WASHELES	03/18/16		P00079647

Firm's name ▶ OSTROW REISIN BERK & ABRAMS, LTD. — Firm's EIN ▶ 36-2938874

Firm's address ▶ 455 N CITYFRONT PLAZA DR, SUITE 1500 CHICAGO, IL 60611 — Phone no. 312-670-7444

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST	25,469.	2,317.	23,152.	23,152.	
TO PART I, LINE 4	25,469.	2,317.	23,152.	23,152.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST CLASS ACTION SETTLEMENT	86.	86.	
TOTAL TO FORM 990-PF, PART I, LINE 11	86.	86.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	373.	0.		373.
TO FM 990-PF, PG 1, LN 16A	373.	0.		373.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,650.	0.		1,650.
TO FORM 990-PF, PG 1, LN 16B	1,650.	0.		1,650.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MANAGEMENT FEES	8,091.	8,091.		0.
TO FORM 990-PF, PG 1, LN 16C	8,091.	8,091.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	522.	0.		0.
FOREIGN TAX PAID	478.	478.		0.
TO FORM 990-PF, PG 1, LN 18	1,000.	478.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FUND	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	15.	0.		15.

FORM 990-PF — CORPORATE STOCK — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US TRUST - CORPORATE STOCK	737,552.	934,413.
TOTAL TO FORM 990-PF, PART II, LINE 10B	737,552.	934,413.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US TRUST - CORPORATE BONDS	32,909.	31,091.
TOTAL TO FORM 990-PF, PART II, LINE 10C	32,909.	31,091.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US TRUST - HEDGE FUNDS	COST	14,378.	11,933.
US TRUST - PUBLIC REITS	COST	19,115.	23,848.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,493.	35,781.

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1216712 IM SWANSON FAMILY FOUNDATION

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
2,746.810	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$2,746.81	$0.07	$2,746.81 1.000	$0.00	$2.47	0.09%
6,295.910	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	6,295 91	0.29	6,295.91 1.000	0.00	5.67	0.09
	Total Cash Equivalents		**$9,042.72**	**$0.36**	**$9,042.72**	**$0.00**	**$8.14**	**0.09%**
Total Cash/Currency			**$9,042.72**	**$0.36**	**$9,042.72**	**$0.00**	**$8.14**	**0.09%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
4,613.735	COLUMBIA LARGE CAP ENHANCED CORE FUND CLASS Z SHARES Ticker: NMIMX	19765H347 OEQ	$96,196.37 20.850	$0.00	$44,061.17 9.550	$52,135.20	$2,214.59	2.30%
	Total U.S. Large Cap		**$96,196.37**	**$0.00**	**$44,061.17**	**$52,135.20**	**$2,214.59**	**2.30%**
U.S. Mid Cap								
375 000	ISHARES RUSSELL MID-CAP VALUE ETF Ticker: IWS	464287473 OEQ	$25,747.50 68.660	$0.00	$19,989.27 53.305	$5,758.23	$551.25	2.14%
300.000	ISHARES RUSSELL MID-CAP GROWTH ETF Ticker: IWP	464287481 OEQ	27,576.00 91.920	0.00	17,048.63 56.829	10,527.37	270.90	0.98
	Total U.S. Mid Cap		**$53,323.50**	**$0.00**	**$37,037.90**	**$16,285.60**	**$822.15**	**1.54%**

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1216712 IM SWANSON FAMILY FOUNDATION

Oct 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap								
210.000	ISHARES RUSSELL 2000 GROWTH ETF Ticker IWO	464287648 OEQ	$29,248 80 139.280	$0 00	$17,687.24 84.225	$11,561.56	$261.03	0.89%
250 000	ISHARES RUSSELL 2000 VALUE ETF Ticker: IWN	464287630 OEQ	22,985.00 91.940	0.00	20,611.88 82.448	2,373.12	493.75	2.14
	Total U.S. Small Cap		**$52,233.80**	**$0.00**	**$38,299.12**	**$13,934.68**	**$754.78**	**1.44%**
International Developed								
560.286	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker ACIN X	197199813 OEQ	$21,918.39 39 120	$0.00	$25,543.45 45.590	-$3,625.06	$290.23	1 32%
790.158	HARBOR INTERNATIONAL FUND INSTL CL Ticker: HAIN X	411511306 OEQ	46,959 09 59.430	0.00	40,563.94 51.336	6,395.15	854.16	1.81
1,442.745	OPPENHEIMER INTL GROWTH FUND CL Y SHS Ticker: OIGY X	68380L407 OEQ	51,780.12 35.890	0.00	55,000.00 38.122	-3,219.88	571.33	1.10
	Total International Developed		**$120,657.60**	**$0.00**	**$121,107.39**	**-$449.79**	**$1,715.72**	**1.42%**
Emerging Markets								
50.000	ISHARES EMERGING MKTS INFRA ETF Ticker EMIF	464288216 OEQ	$1,363 02 27.260	$0.00	$1,751.77 35.035	-$388.75	$28.25	2.07%
800.000	ISHARES MSCI EMERGING MARKETS ETF Ticker. EEM	464287234 OEQ	25,752.00 32.190	0.00	32,391.09 40.489	-6,639.09	641.60	2.49
125.000	SPDR S&P EMERGING SMALL CAP ETF FUND Ticker: EWX	78463X756 OEQ	4,713.75 37.710	0.00	5,989.13 47.913	-1,275.38	143.50	3 04
1,000.000	VANGUARD FTSE EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	32,710.00 32.710	0.00	40,461.50 40.462	-7,751.50	1,066.00	3.25
	Total Emerging Markets		**$64,538.77**	**$0.00**	**$80,593.49**	**-$16,054.72**	**$1,879.35**	**2.91%**

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1216712 IM SWANSON FAMILY FOUNDATION

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
Total Equities			**$386,950.04**	**$0.00**	**$321,099.07**	**$65,850.97**	**$7,386.59**	**1.90%**
Fixed Income								
Investment Grade Taxable								
1,361.848	COLUMBIA CORPORATE INCOME FUND CLASS Z SHARES	19765N518	$12,923.94 9.490	$39.68	$13,087.36 9.610	-$163.42	$437.15	3.38%
	Total Investment Grade Taxable		**$12,923.94**	**$39.68**	**$13,087.36**	**-$163.42**	**$437.15**	**3.38%**
Global High Yield Taxable								
2,283.105	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$18,127.85 7.940	$0.00	$19,821.59 8.682	-$1,693.74	$1,244.29	6.86%
	Total Global High Yield Taxable		**$18,127.85**	**$0.00**	**$19,821.59**	**-$1,693.74**	**$1,244.29**	**6.86%**
Total Fixed Income			**$31,051.79**	**$39.68**	**$32,908.95**	**-$1,857.16**	**$1,681.44**	**5.41%**
Hedge Funds								
Hedge Funds Specific Strategy								
1,169 870	PIMCO ALL ASSET FUND INSTL CL	722005626	$11,932 67 10.200	$0 00	$14,377.70 12.290	-$2,445.03	$469.12	3.93%
	Total Hedge Funds Specific Strategy		**$11,932.67**	**$0.00**	**$14,377.70**	**-$2,445.03**	**$469.12**	**3.93%**
Total Hedge Funds			**$11,932.67**	**$0.00**	**$14,377.70**	**-$2,445.03**	**$469.12**	**3.93%**
Real Estate								
Public REITs								
200 000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	78463X863	$7,824 00 39.120	$0 00	$6,860.00 34.300	$964.00	$230.20	2 94%

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Oct 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1216712 IM SWANSON FAMILY FOUNDATION

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)								
Public REITs (cont)								
	Total Public REITs		**$7,824.00**	**$0.00**	**$6,860.00**	**$964.00**	**$230.20**	**2.94%**
Total Real Estate			**$7,824.00**	**$0.00**	**$6,860.00**	**$964.00**	**$230.20**	**2.94%**
Total Portfolio			**$446,801.22**	**$40.04**	**$384,288.44**	**$62,512.78**	**$9,775.49**	**2.18%**
Accrued Income			$40.04					
Total			**$446,841.26**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244011 IM SWANSON FAMILY FDN-NBG-LCG

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
5,906.670	BOFA CASH RESERVES TRUST CLASS	097100788	$5,906.67	$0 38	$5,906.67 / 1.000	$0.00	$7.97	0.13%
	Total Cash Equivalents		**$5,906.67**	**$0.38**	**$5,906.67**	**$0.00**	**$7.97**	**0.13%**
Cash/Currency Other								
-257.300	INCOME CASH		-$257 30 / 1 000	$0.00	-$257.30 / 1.000	$0.00	$0.00	0.00%
257 300	PRINCIPAL CASH		257 30 / 1.000	0.00	257.30 / 1.000	0.00	0.00	0.00
	Total Cash/Currency Other		**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$5,906.67**	**$0.38**	**$5,906.67**	**$0.00**	**$7.97**	**0.13%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
113.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$5,074.83 / 44.910	$0.00	$4,682.82 / 41.441	$392.01	$117.52	2.31%
155.000	ACTIVISION BLIZZARD INC Ticker ATVI	00507V109 IFT	6,000.05 / 38.710	0.00	4,392.85 / 28.341	1,607.20	35.65	0.59
14.000	ALLIANCE DATA SYS CORP Ticker: ADS	018581108 IFT	3,871 98 / 276.570	0 00	2,436.54 / 174.039	1,435.44	0.00	0.00
12.000	ALPHABET INC CL A COM Ticker: GOOG L	02079K305 IFT	9,336.12 / 778.010	0.00	5,921.21 / 493.434	3,414.91	0.00	0.00
14.000	AMAZON COM INC Ticker AMZN	023135106 CND	9,462.46 / 675.890	0.00	4,732.20 / 338.014	4,730.26	0.00	0.00

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Oct 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244011 IM SWANSON FAMILY FDN-NBG-LCG

Units	Description	CUSIP / Sector (2)	Market Value (1) / Market Price	Accrued Income	Tax Cost / Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld / YTM
Equities (cont)								
U.S. Large Cap (cont)								
60.000	APPLE INC Ticker AAPL	037833100 IFT	6,315 60 105.260	0.00	832.93 13.882	5,482.67	124 80	1.97
4 000	AUTOZONE INC Ticker: AZO	053332102 CND	2,967.64 741 910	0.00	2,716.15 679.038	251.49	0.00	0.00
51.000	BRISTOL MYERS SQUIBB CO Ticker BMY	110122108 HEA	3,508.29 68 790	19.38	1,673.84 32.820	1,834.45	77.52	2.21
80.000	COMCAST CORP NEW CL A COM Ticker. CMCS A	20030N101 CND	4,514.40 56.430	0 00	3,929.42 49.118	584.98	80.00	1.77
23.000	COSTCO WHSL CORP NEW Ticker: COST	22160K105 CNS	3,714.50 161.500	0.00	2,633.18 114.486	1,081.32	36.80	0.99
43.000	CVS HEALTH CORP Ticker: CVS	126650100 CNS	4,204.11 97.770	0.00	3,238.89 75.323	965.22	73.10	1.73
43.000	DANAHER CORP DEL Ticker: DHR	235851102 IND	3,993.84 92.880	5.81	2,461.03 57.233	1,532.81	23.22	0.58
31 000	DISNEY WALT CO COM DISNEY Ticker DIS	254687106 CND	3,257.48 105.080	22.01	3,550.05 114.518	-292.57	44.02	1.35
29.000	EBAY INC Ticker. EBAY	278642103 IFT	796 92 27.480	0.00	702.42 24.221	94.50	0.00	0.00
26 000	FACEBOOK INC CL A COM Ticker FB	30303M102 IFT	2,721.16 104 660	0.00	1,995.37 76.745	725.79	0.00	0.00
13.000	FEDEX CORP Ticker FDX	31428X106 IND	1,936.87 148 990	3.25	2,376.29 182.792	-439.42	13.00	0.67
23.000	FLEETCOR TECHNOLOGIES INC Ticker: FLT	339041105 FIN	3,287.39 142 930	0.00	2,831.65 123.115	455.74	0.00	0.00
11 000	GENERAL DYNAMICS CORP Ticker. GD	369550108 IND	1,510.96 137 360	0 00	1,335.18 121 380	175.78	30.36	2.00
97 000	GENERAL MTRS CO Ticker GM	37045V100 CND	3,298.97 34.010	0 00	3,753 63 38.697	-454.66	139.68	4 23

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Oct 01, 2015 through Dec 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244011 IM SWANSON FAMILY FDN-NBG-LCG

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
34.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	3,440.46 101 190	0 00	3,509.67 103.226	-69.21	58.48	1.70
46 000	HCA HLDGS INC Ticker: HCA	40412C101 HEA	3,110.98 67.630	0.00	3,419.40 74.335	-308.42	0.00	0.00
30.000	HOME DEPOT INC Ticker HD	437076102 CND	3,967.50 132.250	0.00	2,348.49 78.283	1,619.01	70.80	1.78
38 000	INTUIT Ticker: INTU	461202103 IFT	3,667.00 96.500	0.00	2,942.32 77.429	724.68	45.60	1.24
95.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	6,272.85 66.030	0.00	6,337.17 66.707	-64 32	167.20	2.66
70 000	LEVEL 3 COMMUNICATIONS INC NEW COM Ticker: LVLT	52729N308 TEL	3,805.20 54.360	0.00	3,431.26 49.018	373.94	0.00	0.00
14.000	LINKEDIN CORP CL A COM Ticker: LNKD	53578A108 IFT	3,151.12 225.080	0.00	3,145.27 224.662	5.85	0.00	0.00
129.000	MICROSOFT CORP Ticker. MSFT	594918104 IFT	7,156.92 55.480	0 00	4,631.84 35.906	2,525.08	185.76	2.59
22.000	NETFLIX.COM INC Ticker: NFLX	64110L106 CND	2,516.36 114.380	0.00	2,407.36 109.425	109.00	0.00	0.00
29 000	PAYPAL HOLDINGS INC Ticker PYPL	70450Y103 IFT	1,049.80 36.200	0.00	1,086.24 37.457	-36.44	0.00	0.00
24.000	PEPSICO INC Ticker. PEP	713448108 CNS	2,398.08 99 920	16.86	2,078.24 86.593	319.84	67.44	2.81
111 000	PFIZER INC Ticker: PFE	717081103 HEA	3,583.08 32.280	0.00	2,967.21 26.732	615.87	133.20	3.71
40.000	PPG INDS INC Ticker: PPG	693506107 MAT	3,952.80 98.820	0.00	4,370.30 109.258	-417.50	57.60	1.45
15.000	SHERWIN WILLIAMS CO Ticker SHW	824348106 CND	3,894.00 259.600	0.00	2,470.34 164.689	1,423.66	40.20	1.03
33 000	STARBUCKS CORP Ticker: SBUX	855244109 CND	1,980 99 60.030	0.00	571.97 17.332	1,409.02	26.40	1.33

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Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244011 IM SWANSON FAMILY FDN-NBG-LCG

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
51.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Ticker: HOT	85590A401 CND	3,533.28 69 280	0.00	4,179.11 81.943	-645.83	76.50	2.16
30 000	UNION PAC CORP Ticker: UNP	907818108 IND	2,346.00 78.200	0.00	1,407.24 46.908	938.76	66 00	2.81
14.000	UNITEDHEALTH GROUP INC Ticker: UNH	91324P102 HEA	1,646.96 117.640	0.00	1,747.50 124.821	-100 54	28 00	1.70
37.000	VERTEX PHARMACEUTICALS INC Ticker: VRTX	92532F100 HEA	4,655.71 125.830	0.00	4,376.49 118.284	279.22	0.00	0.00
70.000	VISA INC CL A COM Ticker: V	92826C839 IFT	5,428.50 77.550	0.00	3,902.55 55.751	1,525.95	39.20	0.72
	Total U.S. Large Cap		**$151,331.16**	**$67.31**	**$117,525.62**	**$33,805.54**	**$1,858.05**	**1.22%**
U.S. Mid Cap								
25.000	AKAMAI TECHNOLOGIES INC Ticker AKAM	00971T101 IFT	$1,315.75 52.630	$0.00	$1,748.26 69.930	-$432.51	$0.00	0.00%
40.000	IDEXX LABS INC Ticker: IDXX	45168D104 HEA	2,916.80 72.920	0.00	2,990.93 74.773	-74.13	0.00	0.00
53.000	SANDISK CORP Ticker: SNDK	80004C101 IFT	4,027.47 75.990	0.00	4,697.79 88.638	-670.32	63.60	1.57
18.000	ULTIMATE SOFTWARE GROUP INC Ticker. ULTI	90385D107 IFT	3,519.18 195.510	0.00	3,448.40 191.578	70.78	0.00	0.00
	Total U.S. Mid Cap		**$11,779.20**	**$0.00**	**$12,885.38**	**-$1,106.18**	**$63.60**	**0.54%**
International Developed								
10.000	ALLERGAN PLC IRELAND Ticker: AGN	G0177J108 HEA	$3,125.00 312.500	$0 00	$2,465.72 246.572	$659.28	$0.00	0 00%

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Bank of America Private Wealth Management

Portfolio Detail

Oct 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244011 IM SWANSON FAMILY FDN-NBG-LCG

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
30.000	ASML HOLDINGS NV ADR ISIN USN070592100 NETHERLANDS Ticker: ASML	N07059210 IFT	2,663.10 88.770	0 00	1,829.74 60.991	833.36	19.38	0.72
	Total International Developed		**$5,788.10**	**$0.00**	**$4,295.46**	**$1,492.64**	**$19.38**	**0.33%**
Emerging Markets								
26 000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209 HEA	$1,706.64 65.640	$0.00	$1,417.10 54.504	$289.54	$30.19	1.76%
	Total Emerging Markets		**$1,706.64**	**$0.00**	**$1,417.10**	**$289.54**	**$30.19**	**1.76%**
Total Equities			**$170,605.10**	**$67.31**	**$136,123.56**	**$34,481.54**	**$1,971.22**	**1.15%**
Total Portfolio			**$176,511.77**	**$67.69**	**$142,030.23**	**$34,481.54**	**$1,979.19**	**1.12%**
Accrued Income			$67 69					
Total			**$176,579.46**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244037 IM SWANSON FAMILY FDN-COL-DIS

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
344.710	BOFA CASH RESERVES TRUST CLASS (Income Investment)	097100788	$344.71	$0.00	$344 71 1 000	$0.00	$0.47	0.13%
6,487 480	BOFA CASH RESERVES TRUST CLASS	097100788	6,487 48	0.41	6,487.48 1 000	0.00	8.76	0.13
	Total Cash Equivalents		**$6,832.19**	**$0.41**	**$6,832.19**	**$0.00**	**$9.23**	**0.13%**
Total Cash/Currency			**$6,832.19**	**$0.41**	**$6,832.19**	**$0.00**	**$9.23**	**0.13%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
32.000	ABBVIE INC Ticker: ABBV	00287Y109 HEA	$1,895.68 59.240	$0.00	$1,953.16 61.036	-$57.48	$72.96	3.84%
58.000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105 FIN	6,777.30 116.850	38 86	5,248.78 90 496	1,528.52	155.44	2.29
108.000	ACTIVISION BLIZZARD INC Ticker: ATVI	00507V109 IFT	4,180.68 38.710	0.00	4,068.41 37.670	112.27	24.84	0.59
147 000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	8,556 87 58.210	83.06	3,631.06 24.701	4,925.81	332.22	3.88
47.000	AMERICAN ELEC PWR INC Ticker: AEP	025537101 UTL	2,738.69 58.270	0.00	1,455.02 30 958	1,283.67	105.28	3.84
107.000	APPLE INC Ticker: AAPL	037833100 IFT	11,262.82 105.260	0 00	8,842.57 82.641	2,420.25	222.56	1.97
57 000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	4,829.04 84.720	30.21	1,837.40 32.235	2,991.64	120.84	2.50

Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244037 IM SWANSON FAMILY FDN-COL-DIS

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
19 000	BLACKROCK INC CL A Ticker: BLK	09247X101 FIN	6,469.88 340.520	0.00	3,750.03 197.370	2,719.85	165.68	2 56
38 000	BOEING CO Ticker: BA	097023105 IND	5,494 42 144.590	0.00	2,561.91 67 419	2,932.51	165.68	3.01
89 000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108 HEA	6,122.31 68.790	33.82	5,928.33 66.610	193.98	135.28	2 21
34 000	CHUBB CORP Ticker. CB	171232101 FIN	4,509.76 132 640	19.38	2,279.53 67.045	2,230.23	77.52	1.71
242 000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	6,571.51 27.155	0.00	5,639.31 23.303	932.20	203.28	3.09
67.000	CME GROUP INC Ticker CME	12572Q105 FIN	6,070.20 90.600	194.30	4,145.70 61.876	1,924.50	134.00	2.20
171.000	COMCAST CORP NEW CL A COM Ticker. CMCS A	20030N101 CND	9,649.53 56.430	0.00	8,990.40 52.575	659.13	171.00	1.77
75 000	CVS HEALTH CORP Ticker: CVS	126650100 CNS	7,332 75 97.770	0.00	5,811.01 77.480	1,521.74	127.50	1.73
26.000	DOMINION RES INC VA NEW Ticker: D	25746U109 UTL	1,758.64 67.640	0.00	1,318.05 50.694	440.59	67.34	3.82
36 000	EASTMAN CHEM CO Ticker: EMN	277432100 MAT	2,430.36 67.510	16.56	2,969.74 82.493	-539.38	66.24	2.72
49.000	EVERSOURCE ENERGY Ticker. ES	30040W108 UTL	2,502.43 51.070	0.00	2,409.69 49.177	92.74	81.83	3.27
180.000	EXXON MOBIL CORP Ticker XOM	30231G102 ENR	14,031.00 77.950	0.00	13,548.33 75.269	482.67	525.60	3.74
42.000	GENERAL DYNAMICS CORP Ticker: GD	369550108 IND	5,769.12 137 360	0.00	6,325.95 150.618	-556.83	115.92	2.00
310.000	GENERAL ELEC CO Ticker GE	369604103 IND	9,656.50 31.150	71.30	8,039.65 25 934	1,616.85	285.20	2.95
105 000	GENERAL MLS INC Ticker: GIS	370334104 CNS	6,054.30 57.660	0.00	5,588.23 53.221	466.07	184.80	3.05

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Portfolio Detail

Oct 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244037 IM SWANSON FAMILY FDN-COL-DIS

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
27.000	GENUINE PARTS CO Ticker GPC	372460105 CND	2,319.03 85.890	16.61	2,439.82 90.364	-120.79	66.42	2.86
56.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	5,666 64 101.190	0.00	5,542.98 98.982	123.66	96.32	1 70
86.000	HOME DEPOT INC Ticker: HD	437076102 CND	11,373 50 132.250	0.00	1,713.33 19.922	9,660.17	202.96	1.78
86.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	8,907 02 103.570	0.00	5,088.95 59.174	3,818.07	204.68	2.29
133.000	INTEL CORP Ticker: INTC	458140100 IFT	4,581.85 34.450	0.00	2,154.35 16.198	2,427.50	127.68	2.78
177 000	J P MORGAN CHASE & CO Ticker. JPM	46625H100 FIN	11,687.31 66.030	0.00	8,434.13 47.650	3,253.18	311.52	2 66
122.000	JOHNSON & JOHNSON Ticker. JNJ	478160104 HEA	12,531.84 102.720	0 00	8,795.99 72.098	3,735.85	366.00	2.92
48.000	KIMBERLY CLARK CORP Ticker KMB	494368103 CNS	6,110.40 127.300	42.24	3,270.01 68.125	2,840.39	168.96	2.76
31.000	LOCKHEED MARTIN CORP Ticker. LMT	539830109 IND	6,731 65 217.150	0.00	6,106.94 196.998	624.71	204.60	3.03
103.000	MARSH & MCLENNAN COS INC Ticker: MMC	571748102 FIN	5,711.35 55.450	0.00	4,046.73 39.289	1,664.62	127.72	2.23
36 000	MCDONALDS CORP Ticker. MCD	580135101 CND	4,253 04 118.140	0.00	2,050.46 56.957	2,202.58	128.16	3.01
186.000	MERCK & CO INC NEW COM Ticker MRK	58933Y105 HEA	9,824 52 52.820	85.56	7,703.62 41.417	2,120.90	342.24	3.48
331.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	18,363 88 55.480	0.00	10,758.45 32.503	7,605.43	476.64	2.59
30 000	NEXTERA ENERGY INC Ticker NEE	65339F101 UTL	3,116.70 103 890	0.00	1,576.53 52.551	1,540.17	92.40	2 96
54.000	OCCIDENTAL PETE CORP DEL Ticker OXY	674599105 ENR	3,650 94 67 610	40.50	4,281.64 79.290	-630.70	162.00	4.43

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Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244037 IM SWANSON FAMILY FDN-COL-DIS

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
21 000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	2,036.58 96.980	0 00	891.87 42.470	1,144.71	52.92	2 59
62 000	PEPSICO INC Ticker: PEP	713448108 CNS	6,195 04 99.920	43.56	5,931.27 95.666	263.77	174.22	2.81
284 000	PFIZER INC Ticker. PFE	717081103 HEA	9,167 52 32 280	0.00	4,436.26 15.621	4,731.26	340.80	3.71
52.000	PG&E CORP Ticker: PCG	69331C108 UTL	2,765.88 53.190	23.66	2,984.11 57.387	-218.23	94.64	3 42
106.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	9,318.46 87.910	108.12	5,800.99 54.726	3,517.47	432.48	4.64
57 000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	5,432.67 95.310	0.00	3,764.73 66.048	1,667.94	116.28	2.14
34.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	2,430.66 71.490	0.00	942.14 27.710	1,488.52	70.72	2.90
74.000	PROCTER & GAMBLE CO Ticker. PG	742718109 CNS	5,876.34 79.410	0.00	4,934.75 66.686	941.59	196.25	3.34
109.000	SCHLUMBERGER LTD CURACAO Ticker: SLB	806857108 ENR	7,602.75 69.750	54.50	9,258.90 84.944	-1,656.15	218.00	2.86
23.000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	2,162.23 94.010	16.10	1,288.25 56.011	873.98	64.40	2 97
19.000	SHERWIN WILLIAMS CO Ticker: SHW	824348106 CND	4,932.40 259.600	0.00	1,595.18 83.957	3,337.22	50.92	1.03
89.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	4,878.09 54.810	0.00	2,889.44 32.466	1,988.65	135.28	2.77
65 000	TIME WARNER INC NEW COM Ticker: TWX	887317303 CND	4,203.55 64.670	0.00	5,520.30 84.928	-1,316.75	91.00	2.16
34.000	TJX COS INC NEW Ticker: TJX	872540109 CND	2,410.94 70 910	0.00	2,398.12 70.533	12.82	28.56	1.18

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Portfolio Detail

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244037 IM SWANSON FAMILY FDN-COL-DIS

Oct 01, 2015 through Dec. 31, 2015

Units.	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
64 000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	6,158.72 96.230	0.00	5,800.33 90.630	358.39	186.88	3.03
96.000	US BANCORP DEL COM NEW Ticker. USB	902973304 FIN	4,096 32 42.670	24.48	3,230.63 33.652	865.69	97.92	2 39
32.000	V F CORP Ticker: VFC	918204108 CND	1,992.00 62 250	0.00	1,351.66 42.239	640.34	47.36	2 37
54.000	VALERO ENERGY CORP NEW Ticker: VLO	91913Y100 ENR	3,818.34 70.710	0.00	3,882.34 71.895	-64.00	108.00	2.82
190.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	8,781.80 46.220	0.00	7,321.66 38.535	1,460.14	429.40	4.89
33 000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	2,022.90 61.300	16.17	2,501.38 75.799	-478.48	64.68	3.19
49.000	WASTE MGMT INC DEL Ticker. WM	94106L109 IND	2,615.13 53.370	0.00	1,513.21 30.882	1,101.92	75.46	2.88
38.000	WEC ENERGY GROUP INC Ticker: WEC	92939U106 UTL	1,949.78 51.310	0.00	1,298.89 34.181	650.89	68.97	3.53
196.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	10,654 56 54.360	0.00	7,611.43 38.834	3,043.13	294.00	2.75
	Total U.S. Large Cap		**$360,996.12**	**$958.99**	**$267,454.03**	**$93,542.09**	**$10,058.45**	**2.78%**
U.S. Mid Cap								
60.000	CMS ENERGY CORP Ticker: CMS	125896100 UTL	$2,164.80 36.080	$0.00	$1,292.69 21.545	$872.11	$69.60	3.21%
48.000	DOVER CORP Ticker: DOV	260003108 IND	2,942.88 61.310	0.00	1,816.71 37.848	1,126.17	80.64	2 74
64.000	NORTHERN TR CORP Ticker: NTRS	665859104 FIN	4,613.76 72.090	23 04	4,712.44 73.632	-98.68	92.16	1.99
	Total U.S. Mid Cap		**$9,721.44**	**$23.04**	**$7,821.84**	**$1,899.60**	**$242.40**	**2.49%**

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Oct. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-1243997 SWANSON FAMILY FOUNDATION - COMB
Sub-Account: 72-01-101-1244037 IM SWANSON FAMILY FDN-COL-DIS

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
23.000	LYONDELLBASELL INDUSTRIES NV CL A COM NETHERLANDS Ticker: LYB	N53745100 MAT	$1,998.70 86 900	$0 00	$1,975.37 85.886	$23.33	$71.76	3.59%
40 000	MEDTRONIC PLC IRELAND Ticker: MDT	G5960L103 HEA	3,076 80 76.920	15.20	3,078.00 76.950	-1.20	60.80	1.97
	Total International Developed		**$5,075.50**	**$15.20**	**$5,053.37**	**$22.13**	**$132.56**	**2.61%**
Total Equities			**$375,793.06**	**$997.23**	**$280,329.24**	**$95,463.82**	**$10,433.41**	**2.77%**
Real Estate								
Public REITs								
23.000	CROWN CASTLE INTL CORP REITS	22822V101	$1,988.35 86 450	$0.00	$1,978.41 86.018	$9.94	$81.42	4.09%
9.000	ESSEX PPTY TR INC	297178105	2,154.69 239 410	12.96	2,101.63 233.514	53.06	51.84	2.40
33.000	PUBLIC STORAGE INC COM (REIT)	74460D109	8,174.10 247.700	0.00	5,288.18 160.248	2,885.92	224.40	2.74
19.000	SIMON PPTY GROUP INC NEW	828806109	3,694.36 194.440	0.00	2,886.70 151.932	807.66	114.95	3.11
	Total Public REITs		**$16,011.50**	**$12.96**	**$12,254.92**	**$3,756.58**	**$472.61**	**2.95%**
Total Real Estate			**$16,011.50**	**$12.96**	**$12,254.92**	**$3,756.58**	**$472.61**	**2.95%**
Total Portfolio			**$398,636.75**	**$1,010.60**	**$299,416.35**	**$99,220.40**	**$10,915.25**	**2.73%**
Accrued Income			$1,010.60					
Total			**$399,647.35**					