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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

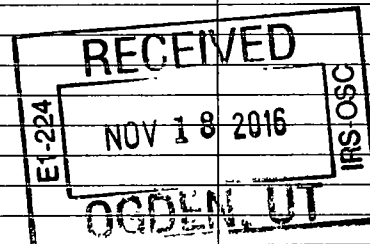
For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation JEWETT CITY SAVINGS BANK FOUNDATION INC		A Employer identification number 13-4242396
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (860) 376-4444
111 MAIN STREET		
City or town, state or province, country, and ZIP or foreign postal code JEWETT CITY, CT 06351		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply	Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/>	D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,516,084.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	22,147.	22,147.		ATCH 1
	4 Dividends and interest from securities	12,637.	12,637.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	34,784.	34,784.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [3]	4,500.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4.	425.			425.
	24 Total operating and administrative expenses. Add lines 13 through 23.	4,925.			425.
	25 Contributions, gifts, grants paid	79,850.			84,850.
26 Total expenses and disbursements. Add lines 24 and 25	84,775.	0.	0.	85,275.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-49,991.				
b Net investment income (if negative, enter -0-)		34,784.			
c Adjusted net income (if negative, enter -0-)			0.		



PZ

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	2,918.	7,260.	7,260.	
	2 Savings and temporary cash investments	160,269.	16,282.	16,282.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule) [5]	14,522.	6,990.	7,086.	
	b Investments - corporate stock (attach schedule) ATCH 6	335,781.	560,577.	560,577.	
	c Investments - corporate bonds (attach schedule)				
	Liabilities	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans					
13 Investments - other (attach schedule) ATCH 7		975,000.	865,000.	892,518.	
14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶ ATCH 8)		55,720.	32,361.	32,361.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,544,210.	1,488,470.	1,516,084.	
17 Accounts payable and accrued expenses		9,718.	9,269.		
18 Grants payable		5,000.			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
Net Assets or Fund Balances	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	14,718.	9,269.		
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	1,529,492.	1,479,201.			
30 Total net assets or fund balances (see instructions)	1,529,492.	1,479,201.			
31 Total liabilities and net assets/fund balances (see instructions)	1,544,210.	1,488,470.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,529,492.
2 Enter amount from Part I, line 27a	2	-49,991.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,479,501.
5 Decreases not included in line 2 (itemize) ▶ ATCH 9	5	300.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,479,201.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	60,010.	1,498,793.	0.040039
2013	49,600.	1,070,695.	0.046325
2012	49,000.	1,017,144.	0.048174
2011	52,021.	1,012,617.	0.051373
2010	49,600.	988,263.	0.050189
2 Total of line 1, column (d)			2 0.236100
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047220
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,551,065.
5 Multiply line 4 by line 3			5 73,241.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 348.
7 Add lines 5 and 6			7 73,589.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 85,275.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	348.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	348.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	348.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,482.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,482.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,134.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 2,134. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CT,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 The books are in care of ▶ JAMES A MCDONALD Telephone no ▶ 860-376-4444 Located at ▶ 111 MAIN STREET JEWETT CITY, CT ZIP+4 ▶ 06351		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,519,682.
b	Average of monthly cash balances	1b	10,962.
c	Fair market value of all other assets (see instructions)	1c	44,041.
d	Total (add lines 1a, b, and c)	1d	1,574,685.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,574,685.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,620.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,551,065.
6	Minimum investment return. Enter 5% of line 5	6	77,553.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77,553.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	348.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	348.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,205.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	77,205.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,205.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,275.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,275.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	348.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,927.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				77,205.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			8,677.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>85,275.</u>				
a Applied to 2014, but not more than line 2a			8,677.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				76,598.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				607.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

APPLICATION AVAILABLE ON WEBSITE WWW.JCSBANK.COM

c Any submission deadlines

ATCH 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 13

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year PLEASE REFER TO ATTACHMENT	NOT RELATED	PC	EXEMPT PURPOSE	84,850.
Total			▶ 3a	84,850.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

10/03/16

► Treasure

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Pnnl/Type preparer's name CHARLES J FRAGO , CPA	Preparer's signature <i>Charles J Frago</i>	Date 9-27-16	Check <input type="checkbox"/> if self-employed	PTIN P01215587
	Firm's name ▶ WOLF & COMPANY, PC			Firm's EIN ▶ 04-2689883	
	Firm's address ▶ 99 HIGH STREET, 21ST FLOOR BOSTON, MA 02110			Phone no 617-439-9700	

JCSB Foundation Grants 2015

Date Disbursed	Organization	Purpose of Grant	Amount
03/10/15	American Cancer Society	2015 Relay for Life Sponsor	2,500
03/10/15	Slater Library	Additional funding for oil tank replacement	5,000
08/10/15	A A Young Jr Hose and Ladder Co #1	Annual Support	600
08/10/15	American Legion Ambulance Fund (Moosup)	Annual Support	700
08/10/15	Attawaugan Fire Department	Annual Support	600
08/10/15	Atwood Hose Fire Company	Annual Support	600
08/10/15	Canterbury Volunteer Fire Dept & Ambulance	Annual Support	1,100
08/10/15	Central Village Fire Co #1	Annual Support	600
08/10/15	Danielson Fire Department	Annual Support	600
08/10/15	Dayville Fire Company	Annual Support	600
08/10/15	East Brooklyn Fire Department	Annual Support	600
08/10/15	East Killingly Fire Department	Annual Support	600
08/10/15	Griswold Volunteer Fire Company	Annual Support	600
08/10/15	Killingly/Brooklyn Ambulance Corps	Annual Support	500
08/10/15	Lisbon Ambulance Service	Annual Support	500
08/10/15	Lisbon Volunteer Fire Department	Annual Support	600
08/10/15	Moosup Fire Department	Annual Support	600
08/10/15	Mortlake Fire Co & Ambulance Service	Annual Support	1,000
08/10/15	Oneco Fire Company	Annual Support	600
08/10/15	Plainfield Fire Company #1	Annual Support	600
08/10/15	Poquetanuck Volunteer Fire Department	Annual Support	600
08/10/15	Preston City Volunteer Fire Department	Annual Support	600
08/10/15	South Killingly Fire Department	Annual Support	600
08/10/15	Sterling Volunteer Fire Company, Inc	Annual Support	600
08/10/15	Voluntown Volunteer Fire Co Inc #1	Annual Support	600
08/10/15	Williamsville Fire Engine Company (Rogers)	Annual Support	600
08/10/15	Day Kimball Hospital	Care in a Heartbeat Campaign	5,000
08/21/15	Slater Library	Annual Support	1,000
11/02/15	Eastern Connecticut Performing Arts Association	To cover class expenses and scholarships	1,000
11/02/15	Performing Arts of Northeast Connecticut	Annual Support	1,000
11/02/15	Griswold PRIDE	For support of general outreach programs	1,000
11/02/15	Safe Futures, Inc	Provide Healthy Relationships program at GHS	1,000
11/02/15	Finnish American Heritage Society, Inc.	To replace the temperature control system in the archive	1,000
11/02/15	Preston Historical Society, Inc	To help fund repairs to the Long Society Meeting House	1,000
11/02/15	A. A Young Jr Hose and Ladder Co #1	Purchase a Pak-Tracker Firefighter Locator System	750
11/02/15	Atwood Hose Fire Company	Purchase new thermal imaging camera	750
11/02/15	Canterbury Volunteer Fire Dept & Ambulance	To purchase fittings and adaptors	750
11/02/15	Danielson Fire Department	To purchase PC based tablets	750
11/02/15	Griswold Volunteer Fire Company	To upgrade the two-way radio system	750
11/02/15	Killingly/Brooklyn Ambulance Corps	To purchase a CPR manikin	750
11/02/15	Mortlake Fire Co & Ambulance Service	To purchase a new automated blood pressure cuff	750
11/02/15	Muddy Brook Fire Department, Inc	To purchase residential house numbers	750
11/02/15	Oneco Fire Company	Purchase equipment	750
11/02/15	Plainfield Fire Company #1	Purchase materials and equipment for training facility	750
11/02/15	Poquetanuck Volunteer Fire Department	To purchase equipment	750
11/02/15	Preston City Volunteer Fire Department	Purchase CPR mannequin	750
11/02/15	South Killingly Fire Department	To purchase high angle rescue gear	750
11/02/15	Sterling Volunteer Fire Company, Inc	To purchase folding chairs	750
11/02/15	Voluntown Volunteer Fire Co Inc #1	To replace expired Scott bottles	750

JCSB Foundation Grants 2015

Date Disbursed	Organization	Purpose of Grant	Amount
11/02/15	Friends of Assisi Food Pantry, Inc.	Purchase food for food pantry program and diapers	2,000
11/02/15	Gemma E Moran United Way/Labor Food Center	Support the food center and mobile food pantry	1,500
11/02/15	Preston City Congregational Church	Purchase food for food pantry program	2,500
11/02/15	St Mary Food Pantry	Purchase food for food pantry program	5,000
11/02/15	Town of Pomfret Food Pantry	Purchase food for food pantry program	500
11/02/15	Project PIN Food Pantry, Inc	Purchase additional refrigeration appliances	4,300
11/02/15	Backus Hospital	Capital Campaign	5,000
11/02/15	Center for Hospice Care Southeast CT	Funding for Special Care Fund (1,000) / Annual Support (500)	1,500
11/02/15	Center for Hospice Care Southeast CT	Capital Campaign	2,000
11/02/15	Day Kimball Hospital	Annual Support	1,000
11/02/15	Interfaith Human Services of Putnam	Potty training program	1,000
11/02/15	Killingly Quiet Corner Regional Lions Club	To purchase a WelchAllyn Spot Camera for the eye screening program	1,000
11/02/15	United Community & Family Services, Inc	To purchase Diabetes testing supplies	2,500
11/02/15	Aldrich Free Public Library	Towards the installation of a handicapped entrance ramp	2,500
11/02/15	Sterling Public Library	To host outreach programs	1,000
11/02/15	Voluntown Public Library	To supplement the LEGO building club's materials	500
11/02/15	Town of Brooklyn Park and Recreation Department	To install surveillance cameras	500
11/02/15	Griswold Senior Center	To offer special Tai-Chi classes to seniors	2,600
11/02/15	The ARC of Quinebaug Valley, Inc	To cover six months of the costs to lease space for redemption center	1,000
11/02/15	United Services, Inc	To install security cameras	1,000
	Total JCSB Foundation grant disbursements 2015:		84,850

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
CASH AND MONEY MARKET FUNDS	22,147.	22,147.	
TOTAL	<u>22,147.</u>	<u>22,147.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INVESTMENT SECURITIES	12,637.	12,637.	
TOTAL	<u>12,637.</u>	<u>12,637.</u>	

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROVISION FOR INCOME TAXES	4,500.			
TOTALS	<u>4,500.</u>			

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OTHER EXPENSES	425.			425.
TOTALS	425.			425.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ATTACHMENT 5</u>	
		<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FNMA (257192)	14,522.	6,990.	7,086.
US OBLIGATIONS TOTAL	<u>14,522.</u>	<u>6,990.</u>	<u>7,086.</u>

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ISHARES TRUST DOW JONES	39,700.	37,575.	37,575.
ISHARES HIGH DIV EQ FUND	30,616.	29,364.	29,364.
SPDR WELLS FARGO PFD	24,079.	24,577.	24,577.
FIRST TR MORNINGSTAR	74,307.	73,470.	73,470.
FT NASDAQ TECH DVD INDEX	52,588.	48,013.	48,013.
VANGUARD HIGH DVD YIELD	75,625.	73,425.	73,425.
AT&T INC	20,154.	20,646.	20,646.
VERIZON COMMUNICATNS COM	18,712.	18,488.	18,488.
SPDR RUSSELL SMALL CAP		19,732.	19,732.
SPDR S&P 500 ETF TRUST		215,287.	215,287.
TOTALS	<u>335,781.</u>	<u>560,577.</u>	<u>560,577.</u>

ATTACHMENT 7FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CD JEWETT CITY 2.72%	95,000.		
CD CHARTER OAK CU 2.96%	95,000.		
CD SAVINGS INSTITUTE BK 2.47%	60,000.		
CD DIME BANK 2.47%	200,000.	200,000.	222,779.
CD CHARTER OAK CU 1.736%	125,000.	125,000.	132,230.
CD GE CAPITAL BANK 1.9%	200,000.	200,000.	200,179.
CD DISCOVER BANK 2.05%	200,000.	200,000.	199,199.
CD CAPITAL ONE 2.250%		75,000.	73,931.
CD COMPASS 1.550%		65,000.	64,200.
TOTALS	<u>975,000.</u>	<u>865,000.</u>	<u>892,518.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INCOME RECEIVABLE	55,460.	32,361.	32,361.
OTHER ASSETS	260.		
TOTALS	<u>55,720.</u>	<u>32,361.</u>	<u>32,361.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

CHANGE IN UNREALIZED LOSSES

300.

TOTAL

300.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
LOUIS J. DEMICCO 111 MAIN STREET JEWETT CITY, CT 06351	CHAIRMAN/DIRECTOR 1.00	0.	0.	0.
KEVIN C. MERCHANT 111 MAIN STREET JEWETT CITY, CT 06351	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
JAMES A. MCDONALD 111 MAIN STREET JEWETT CITY, CT 06351	TREASURER 1.00	0.	0.	0.
DIANA L. ROSE 111 MAIN STREET JEWETT CITY, CT 06351	SECRETARY 1.00	0.	0.	0.
BRIAN A. ANDSTROM 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR (AS OF 3/25/2015) 1.00	0.	0.	0.
DIANE L. MANNING 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ERIC L. MOORE 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR (ENDED 3/25/15) 1.00	0.	0.	0.
DAVID T. PANTELEAKOS 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR 1.00	0.	0.	0.
GARY W. PELOQUIN 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR 1.00	0.	0.	0.
GAIL ROOKE-NORMAN 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR 1.00	0.	0.	0.
PHILIP E. TETREAULT 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR 1.00	0.	0.	0.
ROBERT JAMES THEVENET 111 MAIN STREET JEWETT CITY, CT 06351	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

KEVIN C. MERCHANT, PRESIDENT
111 MAIN STREET
JEWETT CITY, CT 06351
860-376-4444

ATTACHMENT 12

990PF, PART XV - SUBMISSION DEADLINES

APPLICATIONS ARE TO BE SUBMITTED BETWEEN JULY 1ST AND AUGUST 31ST TO
BE CONSIDERED FOR APPROVAL BY DECEMBER 31ST

ATTACHMENT 13

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

THE JEWETT CITY SAVINGS FOUNDATION'S FINANCIAL GRANTS AND MONETARY
GIFTS SUPPORT NON-PROFIT ORGANIZATIONS WHOSE WORK BENEFITS THE
POPULATION OF THOSE COMMUNITIES IN WHICH THE BANK HAS A MAJOR PRESENCE