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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

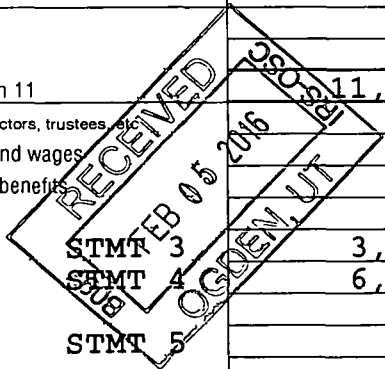
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation EDYTHE KENNER FOUNDATION		A Employer identification number 13-4136425
Number and street (or P O box number if mail is not delivered to street address) 65 CLUB POINTE DRIVE	Room/suite	B Telephone number 212-336-2250
City or town, state or province, country, and ZIP or foreign postal code WHITE PLAINS, NY 10605		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 954,579.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6.	6.		STATEMENT 1
	4 Dividends and interest from securities	3,875.	3,875.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,337.			
	b Gross sales price for all assets on line 6a 49,393.				
	7 Capital gain net income (from Part IV, line 2)		7,337.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	11,218.	11,218.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,618.	0.		3,618.
	c Other professional fees STMT 4	6,261.	6,261.		0.
	17 Interest				
	18 Taxes STMT 5	72.	72.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	250.	0.		250.
	24 Total operating and administrative expenses Add lines 13 through 23	10,201.	6,333.		3,868.
	25 Contributions, gifts, grants paid	43,300.			43,300.
	26 Total expenses and disbursements. Add lines 24 and 25	53,501.	6,333.		47,168.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<42,283.>			
	b Net investment income (if negative, enter -0-)		4,885.		
	c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	110,755.	102,986.	102,986.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	933,935.	851,593.	851,593.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	48,759.		
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,093,449.	954,579.	954,579.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,093,449.	954,579.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,093,449.	954,579.		
31 Total liabilities and net assets/fund balances	1,093,449.	954,579.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,093,449.
2 Enter amount from Part I, line 27a	2	<42,283.>
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	1,051,166.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	96,587.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	954,579.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 49,393.		42,056.	7,337.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			7,337.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,337.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	54,100.	1,020,372.	.053020
2013	38,045.	915,423.	.041560
2012	58,433.	779,459.	.074966
2011	318,675.	951,564.	.334896
2010	68,005.	1,105,435.	.061519
2 Total of line 1, column (d)			.565961
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.113192
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			1,039,450.
5 Multiply line 4 by line 3			117,657.
6 Enter 1% of net investment income (1% of Part I, line 27b)			49.
7 Add lines 5 and 6			117,706.
8 Enter qualifying distributions from Part XII, line 4			47,168.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	98.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	98.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	98.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,331.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,331.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,233.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 2,233. Refunded <input type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14	The books are in care of ► <u>ROBERT M. SAFRON, C/O PBW&T</u> Telephone no. ► <u>212-336-2250</u> Located at ► <u>1133 AVENUE OF THE AMERICAS, NEW YORK, NY</u> ZIP+4 ► <u>10036</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES J. SAFRON 65 CLUB POINTE DRIVE WHITE PLAINS, NY 10605	TRUSTEE 1.50	0.	0.	0.
ROBERT M. SAFRON 65 CLUB POINTE DRIVE WHITE PLAINS, NY 10605	TRUSTEE 1.50	0.	0.	0.
CARRIE J. SAFRON 65 CLUB POINTE DRIVE WHITE PLAINS, NY 10605	TRUSTEE 1.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	930,008.
b	Average of monthly cash balances	1b	125,271.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,055,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,055,279.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,829.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,039,450.
6	Minimum investment return. Enter 5% of line 5	6	51,973.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,973.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	98.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	98.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,875.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,875.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,875.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	47,168.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,168.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,168.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				51,875.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	6,772.			
b From 2011	271,099.			
c From 2012	20,792.			
d From 2013				
e From 2014	3,362.			
f Total of lines 3a through e	302,025.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	47,168.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				47,168.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))	4,707.			4,707.
6 Enter the net total of each column as indicated below:	297,318.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	2,065.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	295,253.			
10 Analysis of line 9:				
a Excess from 2011	271,099.			
b Excess from 2012	20,792.			
c Excess from 2013				
d Excess from 2014	3,362.			
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128</p>	N/A	PC	GENERAL	15,000.
<p>BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE NEW YORK, NY 11243</p>	N/A	PC	GENERAL	7,200.
<p>CARNEGIE HALL SOCIETY, INC. 881 SEVENTH AVENUE NEW YORK, NY 10019</p>	N/A	PC	GENERAL	2,500.
<p>FUND FOR THE AGED, INC. 120 WEST 106TH STREET NEW YORK, NY 10025</p>	N/A	PC	GENERAL	2,400.
<p>HEALTH ADVOCATES FOR OLDER PEOPLE, INC. 1233 SECOND AVENUE NEW YORK, NY 10065</p>	N/A	PC	GENERAL	2,400.
<p>Total SEE CONTINUATION SHEET(S) ▶ 3a</p>				43,300.
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
<p>Total ▶ 3b</p>				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JAMES LENOX HOUSE ASSOCIATION, INC. 49 EAST 73RD STREET NEW YORK, NY 10021	N/A	PC	GENERAL	2,400.
LENOX HILL NEIGHBORHOOD HOUSE, INC. 331 EAST 70TH STREET NEW YORK, NY 10021	N/A	PC	GENERAL	3,600.
LINCOLN CENTER FOR THE PERFORMING ARTS, INC. 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	PC	GENERAL	3,000.
MARY MANNING WALSH NURSING HOME CO. INC. 1339 YORK AVENUE NEW YORK, NY 10021	N/A	PC	GENERAL	3,000.
TERENCE CARDINAL COOKE HEALTH CARE CENTER 1249 5TH AVENUE NEW YORK, NY 10029	N/A	PC	GENERAL	1,800.
Total from continuation sheets				13,800.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY RUANE, CUNNIFF, & GOLDFARB, INC.	3.	3.	
TOTAL TO PART I, LINE 3	6.	6.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY RUANE, CUNNIFF, & GOLDFARB, INC.	187.	0.	187.	187.	
TO PART I, LINE 4	3,688.	0.	3,688.	3,688.	
	3,875.	0.	3,875.	3,875.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,618.	0.		3,618.
TO FORM 990-PF, PG 1, LN 16B	3,618.	0.		3,618.

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT 4**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RUANE, CUNNIFF, & GOLDFARB, INC.	5,986.	5,986.		0.
FIDELITY BROKERAGE SERVICES, LLC	275.	275.		0.
TO FORM 990-PF, PG 1, LN 16C	6,261.	6,261.		0.

FORM 990-PF **TAXES** **STATEMENT 5**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHOLDING	72.	72.		0.
TO FORM 990-PF, PG 1, LN 18	72.	72.		0.

FORM 990-PF **OTHER EXPENSES** **STATEMENT 6**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.

FORM 990-PF **OTHER DECREASES IN NET ASSETS OR FUND BALANCES** **STATEMENT 7**

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED LOSS ON INVESTMENTS	96,587.
TOTAL TO FORM 990-PF, PART III, LINE 5	96,587.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A (PAGE 5 OF 5)	455,993.	455,993.
2 SH. BERKSHIRE HATHAWAY INC.	395,600.	395,600.
TOTAL TO FORM 990-PF, PART II, LINE 10B	851,593.	851,593.

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
Cash, Money Funds, and Bank Deposits 15.00% of Portfolio						
Cash Balance		0.00	13.91			
Money Market						
DREYFUS TREAS PRIME CASH INSTL	82,849.170	82,609.21	82,849.17	0.00	0.51	0.00%
DAILY INCOME TREASURY INSTL CL		0.00	0.00	0.00	2.90	0.00%
Total Money Market		\$82,609.21	\$82,849.17	\$0.00	\$3.41	
Total Cash, Money Funds, and Bank Deposits		\$82,609.21	\$82,863.08	\$0.00	\$3.41	

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities 85.00% of Portfolio					
Common Stocks					
ALLERGAN PLC COM SHS	44,000	312.5000	13,750.00		
ISIN#IE00BY9D5467					
Security Identifier: AGN					
CUSIP: G017J1108					
Dividend Option: Cash					
CRODA INTL ORD SHS	120,000	44.8299	5,379.59		
ISIN#GB0002335270					
Security Identifier: COIH					
CUSIP: G25536106					
Dividend Option: Cash					
HISCOX LTD SHS ISIN#BMC4593F1389	452,000	15.5327	7,020.82		
Security Identifier: HCXLF					
CUSIP: G4593F138					
Dividend Option: Cash					
IMI PLC SHS NEW	302,000	12.6959	3,834.17		
ISIN#GB008GLP8L22					
Security Identifier: IMIAF					
CUSIP: G47152114					
Dividend Option: Cash					
ROLLS-ROYCE HOLDINGS PLC LONDON SHS	1,319,000	8.4737	11,176.91		
ISIN#GB00863H8491					
Security Identifier: RYCEF					
CUSIP: G76225104					
Dividend Option: Cash					

Brokerage
Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
CIE FINANCIERE RICHEMONT AG ZUG	71.000	72.0495	5,115.52		
NAMEN AKT ISIN#CH0210483332 Security Identifier: CFRHF CUSIP: H25662182 Price Estimated as of: 12/30/15 Dividend Option: Cash					
ALPHABET INC CAP STK CL C	12.000	758.8800	9,106.56		
Security Identifier: GOOG CUSIP: 02079K107 Dividend Option: Cash					
ALPHABET INC CAP STK CL A	12.000	778.0100	9,336.12		
Security Identifier: GOOGL CUSIP: 02079K305 Dividend Option: Cash					
BERKSHIRE HATHAWAY INC DEL CL B NEW	550.000	132.0400	72,622.00		
Security Identifier: BRK B CUSIP: 084670702 Dividend Option: Cash					
CABELAS INC COM CL A	101.000	46.7300	4,719.73		
Security Identifier: CAB CUSIP: 126804301 Dividend Option: Cash					
CANADIAN NATURAL RES LTD	100.000	21.8300	2,183.00	66.48	3.04%
ISIN#CA1363851017 Security Identifier: CNQ CUSIP: 136385101 Dividend Option: Cash					
COSTCO WHOLESALE CORP NEW COM	45.000	161.5000	7,267.50	72.00	0.99%
Security Identifier: COST CUSIP: 22160K105 Dividend Option: Cash					

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
DANAHER CORP COM Security Identifier: DHR CUSIP: 235851102 Dividend Option: Cash	75.000	92.8800	6,966.00	40.50	0.58%
EXXON MOBIL CORP COM Security Identifier: XOM CUSIP: 30231G102 Dividend Option: Cash	44.000	77.9500	3,429.80	128.48	3.74%
FASTENAL CO Security Identifier: FAST CUSIP: 311900104 Dividend Option: Cash	649.000	40.8200	26,492.18	726.88	2.74%
GOLDMAN SACHS GROUP INC COM Security Identifier: GS CUSIP: 38141G104 Dividend Option: Cash	40.000	180.2300	7,209.20	104.00	1.44%
INTERNATIONAL BUSINESS MACHS CORP COM Security Identifier: IBM CUSIP: 459200101 Dividend Option: Cash	34.000	137.6200	4,679.08	176.80	3.77%
JACOBS ENGR GROUP INC COM Security Identifier: JEC CUSIP: 469814107 Dividend Option: Cash	157.000	41.9500	6,586.15		
MASTERCARD INC CL A COM Security Identifier: MA CUSIP: 57636Q104 Dividend Option: Cash	180.000	97.3600	17,524.80	136.80	0.78%
MOHAWK INDUSTRIES INC Security Identifier: MHK CUSIP: 608190104 Dividend Option: Cash	75.000	189.3900	14,204.25		
MONSANTO CO NEW COM Security Identifier: MON CUSIP: 61166W101 Dividend Option: Cash	24.000	98.5200	2,364.48	51.84	2.19%
O REILLY AUTOMOTIVE INC NEW COM Security Identifier: ORLY CUSIP: 67103H107 Dividend Option: Cash	137.000	253.4200	34,718.54		



Brokerage Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
OMNICOM GROUP INC COM Security Identifier: OMC CUSIP: 681919106 Dividend Option: Cash	59.000	75.6600	4,463.94	118.00	2.64%
PRAXAIR INC COM Security Identifier: PX CUSIP: 74005P104 Dividend Option: Cash	57.000	102.4000	5,836.80	163.02	2.79%
PRECISION CASTPARTS CORP Security Identifier: PCP CUSIP: 740189105 Dividend Option: Cash	98.000	232.0100	22,736.98	11.76	0.05%
SIRONA DENTAL SYS INC COM Security Identifier: SIRO CUSIP: 82966C103 Dividend Option: Cash	88.000	109.5700	9,642.16		
TIX COS INC NEW COM Security Identifier: TIX CUSIP: 872540109 Dividend Option: Cash	470.000	70.9100	33,327.70	394.80	1.18%
TIFFANY & COMPANY Security Identifier: TIF CUSIP: 886547108 Dividend Option: Cash	65.000	76.2900	4,958.85	104.00	2.09%
TRIMBLE NAV LTD Security Identifier: TRMB CUSIP: 896239100 Dividend Option: Cash	185.000	21.4500	3,968.25		
VALEANT PHARMACEUTICALS INTL INC CDA COM ISIN#CA91911K1021 Security Identifier: VRX CUSIP: 91911K102 Dividend Option: Cash	788.000	101.6500	80,100.20		

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
WAL MART STORES INC COM				80.36	3.19%
Security Identifier: WMT	41,000	61.3000	2,513.30		
CUSIP: 931142103					
Dividend Option: Cash					
WATERS CORP COM			5,652.36		
Security Identifier: WAT	42,000	134.5800			
CUSIP: 941848103					
Dividend Option: Cash					
WEST PHARMACEUTICAL SVCS INC COM			7,105.96	56.64	0.79%
Security Identifier: WST	118,000	60.2200			
CUSIP: 955306105					
Dividend Option: Cash					
Total Common Stocks			\$455,992.90	\$2,432.36	
Total Equities			\$455,992.90	\$2,432.36	
Total Portfolio Holdings					
			Market Value	Accrued Interest	Estimated Annual Income
			\$538,855.98	\$0.00	\$2,435.77

