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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation THE FROG ROCK FOUNDATION		**A** Employer identification number 13-4127228
Number and street (or P O box number if mail is not delivered to street address) PO BOX 865	Room/suite	**B** Telephone number (see instructions) (914) 273-1375
City or town, state or province, country, and ZIP or foreign postal code CHAPPAQUA, NY 10514		**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 14,149,922.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	64.	64.		ATCH 1
	4	Dividends and interest from securities	351,416.	351,416.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,782,727.			
	b	Gross sales price for all assets on line 6a 8,752,144.				
	7	Capital gain net income (from Part IV, line 2)		1,782,727.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	6.			
	12	**Total.** Add lines 1 through 11	2,134,213.	2,134,207.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,500.			19,500.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	20,550.	15,413.		5,137.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)[5]	57,896.	1,896.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	58,731.	56,717.		2,014.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	156,677.	74,026.		26,651.
	25	Contributions, gifts, grants paid	818,884.			818,884.
	26	**Total expenses and disbursements.** Add lines 24 and 25	975,561.	74,026.	0.	845,535.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,158,652.			
	b	**Net investment income** (if negative, enter -0-)		2,060,181.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,647,673.	2,731,548.	2,731,548.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)[7]	367,294.	205,272.	195,861.
	b	Investments - corporate stock (attach schedule) ATCH 8	6,288,530.	6,624,476.	7,465,383.
	c	Investments - corporate bonds (attach schedule) ATCH 9	4,559,582.	4,460,435.	4,068,148.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	12,863,079.	14,021,731.	14,149,922.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,863,079.	14,021,731.	
	30	**Total net assets or fund balances** (see instructions)	12,863,079.	14,021,731.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,863,079.	14,021,731.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,863,079.
2	Enter amount from Part I, line 27a	2	1,158,652.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,021,731.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,021,731.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 1,782,727.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,374,955.	18,059,899.	0.297618
2013	825,912.	16,534,608.	0.049951
2012	806,523.	14,460,419.	0.055775
2011	708,174.	14,115,285.	0.050171
2010	810,103.	13,628,100.	0.059444

2	**Total** of line 1, column (d)	2	0.512959
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.102592
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	15,002,772.
5	Multiply line 4 by line 3	5	1,539,164.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,602.
7	Add lines 5 and 6	7	1,559,766.
8	Enter qualifying distributions from Part XII, line 4	8	845,535.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	41,204.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	41,204.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	41,204.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . 6a 43,816.		
b	Exempt foreign organizations - tax withheld at source 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c 45,000.		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	88,816.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	47,612.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 47,612. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.FROGROCKFOUNDATION.ORG

14 The books are in care of ▶ JANET INSKEEP BENTON Telephone no ▶ 914-273-1375
Located at ▶ P.O.BOX 865 CHAPPAQUA, NY ZIP+4 ▶ 10514

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		19,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	12,698,215.
b	Average of monthly cash balances	1b	2,533,026.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,231,241.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,231,241.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	228,469.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,002,772.
6	**Minimum investment return.** Enter 5% of line 5	6	750,139.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	750,139.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	41,204.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	41,204.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	708,935.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	708,935.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	708,935.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	845,535.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	845,535.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	845,535.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					708,935.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20 13 ,20 12 ,20 11					
3 Excess distributions carryover, if any, to 2015					
a From 2010	457,692.				
b From 2011	710,940.				
c From 2012	102,972.				
d From 2013	27,010.				
e From 2014	4,556,456.				
f Total of lines 3a through e		5,855,070.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 845,535.					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2015 distributable amount					708,935.
e Remaining amount distributed out of corpus		136,600.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,991,670.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		457,692.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		5,533,978.			
10 Analysis of line 9					
a Excess from 2011	710,940.				
b Excess from 2012	102,972.				
c Excess from 2013	27,010.				
d Excess from 2014	4,556,456.				
e Excess from 2015	136,600.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JANET BENTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT 11(A).

c Any submission deadlines

SEE ATTACHED STATEMENT 11(A).

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT 11(A).

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total . . . . ▶ **3a**				818,884.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	64.	
4 Dividends and interest from securities			14	351,416.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	6.	
8 Gain or (loss) from sales of assets other than inventory			18	1,782,727.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,134,213.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 2,134,213.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

JANET INSKEEP BENTON | 11/15/2016 | PRESIDENT

Signature of officer or trustee | Date | Title

11-7-2016

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PETER MICHAELSON		11/1/2016		P00170967

Firm's name ▶ EISNERAMPER LLP | Firm's EIN ▶ 13-1639826

Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 10017-2703 | Phone no

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					2,950.	
		SCHEDULE 1				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
4,129,033.		4,014,275.					114,758.	
		SCHEDULE 2				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
3,959,126.		2,299,403.					1,659,723.	
		SCHEDULE 3				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
104,821.		101,645.					3,176.	
		SCHEDULE 4				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
249,845.		248,009.					1,836.	
		SCHEDULE 5				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
294,884.		294,063.					821.	
		SCHEDULE 6				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
11,485.		12,022.					-537.	
TOTAL GAIN(LOSS)		....					1,782,727.	

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. *(Line 3)*
"Gain or loss (-)" and "Additional Information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BAKER HUGHES INC COMMON STOCK / CUSIP: 057224107 / Symbol· BHI							
	3 transactions for 08/20/15. Total proceeds and cost reported to the IRS.						
	3,000.000	*161,090.43*	*01/28/15*	*173,411.19*	...	*-12,320.76*	*Sale*
	2,000.000	*107,393.61*	*01/29/15*	*114,193 10*	..	*-6,799.49*	*Sale*
	2,000.000	*107,393.62*	*02/04/15*	*121,628 80*	...	*-14,235 18*	*Sale*
08/20/15	7,000.000	375,877.68	VARIOUS	409,233.09	...	-33,355.43	Total of 3 transactions
EQUINIX INC REIT **EXCHANGE EFF 01/2015** / CUSIP: 29444U502 / Symbol:							
	3 transactions for 01/02/15. Total proceeds and cost reported to the IRS						
	200.000	*45,384.99*	*07/15/14*	*42,070.76*	...	*3,314 23*	*Sale*
	200.000	*45,385.00*	*07/15/14*	*42,074.96*	...	*3,310 04*	*Sale*
	100.000	*22,692.50*	*07/31/14*	*21,784.98*	...	*907.52*	*Sale*
01/02/15	500.000	113,462 49	VARIOUS	105,930.70	..	7,531.79	Total of 3 transactions
EQUINIX INC REIT SBI / CUSIP. 29444U700 / Symbol. EQIX							
	2 transactions for 01/28/15 Total proceeds and cost reported to the IRS.						
	200.000	*43,869.75*	*07/31/14*	*43,535.58*	...	*334 17*	*Sale*
	500.000	*109,674 38*	*07/31/14*	*108,924.91*	..	*749.47*	*Sale*
01/28/15	700.000	153,544.13	VARIOUS	152,460.49	...	1,083 64	Total of 2 transactions
08/12/15	200 000	55,930.97	08/13/14	42,781.06	...	13,149.91	Sale
	Security total.	209,475.10		195,241.55	...	14,233.55	
EXPRESS SCRIPTS HLDG CO / CUSIP: 30219G108 / Symbol: ESRX							
04/15/15	29.000	2,538.90	05/05/14	1,951.20	...	587.70	Sale

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS *(Line 3)*
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1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
1a- Description of property/CUSIP/Symbol							
HALLIBURTON CO (HOLDING COMPANY) / CUSIP: 406216101 / Symbol: HAL							
02/06/15	2,000.000	87,203.27	11/25/14	97,517.50	10,314.23 W	0.00	Sale
ISHARES TRUST CORE S&P 500 ETF / CUSIP: 464287200 / Symbol: IVV							
08/28/15	2,500.000	499,122.04	08/24/15	474,566 75	...	24,555.29	Sale
		2 transactions for 08/28/15. Total proceeds and cost reported to the IRS.					
	1,500.000	*299,473.23*	*02/12/15*	*314,398.65*	*14,925 42 W*	*0.00*	*Sale*
	1,000.000	*199,648 82*	*03/06/15*	*208,856.20*	*9,207.38 W*	*0 00*	*Sale*
08/28/15	2,500.000	499,122.05	VARIOUS	523,254.85	24,132.80	0.00	Total of 2 transactions
09/09/15	2,500.000	496,870.35	09/01/15	483,994.50	...	12,875.85	Sale
		2 transactions for 09/09/15. Total proceeds and cost reported to the IRS.					
	1,000.000	*198,748.15*	*08/24/15*	*199,034.08*	*285 93 W*	*0.00*	*Sale*
	1,500.000	*298,122.21*	*08/24/15*	*299,665.47*	*1,543.26 W*	*0.00*	*Sale*
09/09/15	2,500.000	496,870.36	VARIOUS	498,699.55	1,829.19	0.00	Total of 2 transactions
	Security total:	1,991,984.80		1,980,515.65	25,961.99 W	37,431.14	
KINDER MORGAN INC / CUSIP: 49456B101 / Symbol: KMI							
		2 transactions for 01/05/15. Total proceeds and cost reported to the IRS.					
	859 980	*35,697.10*	*02/24/14*	*23,574.28*	..	*12,122.82*	*Sale*
	5,140.021	*213,358.40*	*03/13/14*	*137,196.33*	...	*76,162.07*	*Sale*
01/05/15	6,000.000	249,055 50	VARIOUS	160,770.61	..	88,284.89	Total of 2 transactions
		2 transactions for 01/13/15. Total proceeds and cost reported to the IRS.					
	2,048.816	*84,111 26*	*03/13/14*	*54,686.56*	...	*29,424.70*	*Sale*
	3,921.184	*160,978.69*	*04/16/14*	*111,119.00*	...	*49,859.69*	*Sale*
01/13/15	5,970.000	245,089.95	VARIOUS	165,805.56	..	79,284.39	Total of 2 transactions
	Security total.	494,145.45		326,576.17	...	167,569 28	
MCKESSON CORP / CUSIP. 58155Q103 / Symbol: MCK							
09/09/15	500.000	98,238.24	01/28/15	110,035.47	...	-11,797.23	Sale
SCHLUMBERGER LTD NETHERLANDS ANTILLES FOREIGN STOCK / CUSIP: 806857108 / Symbol: SLB							
02/04/15	4,000.000	336,712.96	01/13/15	312,079.85	...	24,633.11	Sale

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

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"Gain or loss (-)" and "Additional Information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
VALEANT PHARMACEUTICALS INTL I FOREIGN STOCK / CUSIP· 91911K102 / Symbol: VRX							
	2 transactions for 10/21/15. Total proceeds and cost reported to the IRS						
	700.000	*71,328.68*	*04/01/15*	*137,536.00*	*66,207 32 W*	*0.00*	*Sale*
	700.000	*71,328 69*	*06/16/15*	*158,860 00*	*87,531.31 W*	*0.00*	*Sale*
10/21/15	1,400.000	142,657.37	VARIOUS	296,396.00	153,738.63	0.00	Total of 2 transactions
	3 transactions for 12/28/15. Total proceeds and cost reported to the IRS						
	700.000	*72,581.73*	*11/09/15*	*147,003.28*	...	*-74,421 55*	*Sale*
	700.000	*72,581.74*	*11/09/15*	*125,679 29*	...	*-53,097.55*	*Sale*
	950 000	*98,503 78*	*11/09/15*	*80,711 95*	...	*17,791 83*	*Sale*
12/28/15	2,350.000	243,667.25	VARIOUS	353,394.52	...	-109,727.27	Total of 3 transactions
	Secunty total:	386,324.62		649,790.52	153,738.63 W	-109,727 27	
CIMPRESS N V FOREIGN STOCK EUR / CUSIP: N20146101 / Symbol: CMPR							
01/30/15	410.000	33,069.05	07/15/14	15,417.85	...	17,651.20	Sale
Totals :		**4,129,032.54**		**4,204,289.55**	**190,014.85 W**	**114,757.84**	

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. *(Line 3)*
"Gain or loss (-)" and "Additional Information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
EQUINIX INC REIT SBI / CUSIP· 29444U700 / Symbol: EQIX							
08/12/15	300.000	83,896.46	07/31/14	65,303.38	...	18,593.08	Sale
11/18/15	1,164.000	340,387.03	08/13/14	248,985.79	...	91,401.24	Sale
	Security total:	424,283.49		314,289.17	...	109,994.32	

SCHEDULE 2

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

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1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), If any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
EXPRESS SCRIPTS HLDG CO / CUSIP: 30219G108 / Symbol: ESRX							
	2 transactions for 01/02/15. Total proceeds and cost reported to the IRS						
	1,242 000	*105,596.06*	*12/07/12*	*67,046.89*	...	*38,549.17*	*Sale*
	158.000	*13,433 31*	*01/23/13*	*8,515.27*	...	*4,918.04*	*Sale*
01/02/15	1,400.000	119,029.37	VARIOUS	75,562.16	..	43,467.21	Total of 2 transactions
	2 transactions for 01/20/15 Total proceeds and cost reported to the IRS						
	774.000	*65,997.52*	*01/23/13*	*41,714.02*	..	*24,283.50*	*Sale*
	1,226 000	*104,538.71*	*02/11/13*	*67,483.66*	...	*37,055.05*	*Sale*
01/20/15	2,000.000	170,536.23	VARIOUS	109,197.68	...	61,338.55	Total of 2 transactions
	2 transactions for 01/28/15 Total proceeds and cost reported to the IRS						
	871.000	*71,550.54*	*02/11/13*	*47,943.12*	..	*23,607.42*	*Sale*
	129.000	*10,597.04*	*10/25/13*	*7,911.66*	...	*2,685.38*	*Sale*
01/28/15	1,000.000	82,147.58	VARIOUS	55,854.78	...	26,292.80	Total of 2 transactions
02/23/15	1,600.000	137,921.78	10/25/13	98,129.12	...	39,792 66	Sale
04/15/15	671.000	58,744 97	10/25/13	41,152.90	...	17,592.07	Sale
	3 transactions for 08/18/15. Total proceeds and cost reported to the IRS						
	971.000	*86,816.07*	*05/05/14*	*65,331.40*	...	*21,484 67*	*Sale*
	1,200.000	*107,290.72*	*05/14/14*	*81,619.32*	...	*25,671.40*	*Sale*
	1,014.000	*90,660.65*	*07/15/14*	*69,274.35*	...	*21,386.30*	*Sale*
08/18/15	3,185 000	284,767.44	VARIOUS	216,225.07	...	68,542.37	Total of 3 transactions
	2 transactions for 11/11/15. Total proceeds and cost reported to the IRS						
	186.000	*16,453.26*	*07/15/14*	*12,707.13*	...	*3,746.13*	*Sale*
	1,407.000	*124,460.93*	*07/15/14*	*95,939 67*	...	*28,521.26*	*Sale*
11/11/15	1,593.000	140,914.19	VARIOUS	108,646.80	...	32,267.39	Total of 2 transactions
	2 transactions for 11/17/15 Total proceeds and cost reported to the IRS						
	593 000	*49,978 03*	*07/15/14*	*40,435.13*	...	*9,542.90*	*Sale*
	203.000	*17,108 84*	*10/10/14*	*14,264 81*	...	*2,844 03*	*Sale*
11/17/15	796.000	67,086.87	VARIOUS	54,699.94	...	12,386.93	Total of 2 transactions
11/24/15	797.000	68,948.51	10/10/14	56,005.19	...	12,943.32	Sale
	Security total·	1,130,096.94		815,473.64	.	314,623 30	

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. *(Line 3)*
"Gain or loss (-)" and "Additional information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PRIMERICA INC / CUSIP: 74164M108 / Symbol: PRI							
02/19/15	2,000 000	107,966.41	10/25/12	56,107.68	..	51,858.73	Sale
	2 transactions for 03/05/15. Total proceeds and cost reported to the IRS.						
	500.000	*25,969.72*	*10/25/12*	*14,026.92*	...	*11,942.80*	*Sale*
	500 000	*25,969.72*	*11/05/12*	*14,078.43*	...	*11,891.29*	*Sale*
03/05/15	1,000.000	51,939 44	VARIOUS	28,105.35	...	23,834.09	Total of 2 transactions
	Security total:	159,905.85		84,213.03	...	75,692.82	
VALEANT PHARMACEUTICALS INTL I FOREIGN STOCK / CUSIP: 91911K102 / Symbol: VRX							
	2 transactions for 01/09/15. Total proceeds and cost reported to the IRS.						
	577.000	*89,508 03*	*06/21/11*	*29,679.58*	...	*59,828.45*	*Sale*
	423 000	*65,618.54*	*05/07/12*	*22,177 85*	...	*43,440.69*	*Sale*
01/09/15	1,000.000	155,126.57	VARIOUS	51,857.43	..	103,269.14	Total of 2 transactions
	3 transactions for 01/29/15. Total proceeds and cost reported to the IRS.						
	348.000	*56,132.65*	*05/07/12*	*18,245 60*	..	*37,887.05*	*Sale*
	390.000	*62,907.27*	*05/24/12*	*18,602.56*	..	*44,304.71*	*Sale*
	1,062.000	*171,301 36*	*05/24/12*	*50,868.94*	..	*120,432.42*	*Sale*
01/29/15	1,800.000	290,341.28	VARIOUS	87,717.10	..	202,624.18	Total of 3 transactions
02/19/15	500 000	84,518.49	05/24/12	23,949.60	...	60,568.89	Sale
	3 transactions for 02/24/15. Total proceeds and cost reported to the IRS.						
	604 000	*121,954.96*	*05/24/12*	*28,931.11*	...	*93,023 85*	*Sale*
	396.000	*79,957 23*	*10/04/12*	*22,492.80*	..	*57,464.43*	*Sale*
	500 000	*100,952.28*	*10/04/12*	*28,400.00*	...	*72,552.28*	*Sale*
02/24/15	1,500.000	302,864.47	VARIOUS	79,823.91	...	223,040.56	Total of 3 transactions
06/02/15	700.000	166,197.62	10/04/12	39,760.00	...	126,437.62	Sale
06/24/15	392.000	90,617.09	10/04/12	22,265.60	...	68,351.49	Sale
07/16/15	700.000	167,800.91	11/27/12	38,665.20	...	129,135 71	Sale
07/24/15	500.000	126,162.68	11/27/12	27,618.00	...	98,544.68	Sale
	4 transactions for 10/20/15. Total proceeds and cost reported to the IRS						
	300.000	*46,662.91*	*11/27/12*	*16,570.80*	.	*30,092.11*	*Sale*
	1,100.000	*171,097 35*	*03/27/14*	*138,047.91*	...	*33,049.44*	*Sale*
	1,000.000	*155,543 04*	*04/08/14*	*119,249.40*	...	*36,293.64*	*Sale*

SCHEDULE 2

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*
Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. *(Line 3)*
"Gain or loss (-)" and "Additional Information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
VALEANT PHARMACEUTICALS INTL I FOREIGN STOCK / CUSIP: 91911K102 / Symbol: VRX (cont'd)							
	650.000	*101,102 98*	*07/31/14*	*75,497.96*	...	*25,605 02*	*Sale*
10/20/15	3,050.000	474,406.28	VARIOUS	349,366.07	..	125,040.21	Total of 4 transactions
	2 transactions for 10/21/15. Total proceeds and cost reported to the IRS						
	350.000	*35,664 34*	*07/31/14*	*40,652 74.*	*4,988.40 W*	*0 00*	*Sale*
	1,300.000	*132,467.57*	*10/02/14*	*165,095 84*	*32,628 27 W*	*0 00*	*Sale*
10/21/15	1,650.000	168,131.91	VARIOUS	205,748.58	37,616.67	0 00	Total of 2 transactions
	2 transactions for 12/28/15. Total proceeds and cost reported to the IRS						
	350.000	*36,290.87*	*11/09/15*	*34,724 38*	..	*1,566.49*	*Sale*
	1,300.000	*134,794.65*	*11/09/15*	*143,076 21*	...	*-8,281.56*	*Sale*
12/28/15	1,650.000	171,085.52	VARIOUS	177,800.59	...	-6,715.07	Total of 2 transactions
	Security total.	2,197,252 82		1,104,572.08	37,616.67 W	1,130,297.41	
CIMPRESS N V FOREIGN STOCK EUR / CUSIP: N20146101 / Symbol. CMPR							
01/30/15	590 000	47,587.17	10/26/12	18,472.35	...	29,114.82	Sale
Totals :		**3,959,126.27**		**2,337,020.27**	**37,616.67 W**	**1,659,722.67**	

SCHEDULE 2

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. *(Line 3)*
"Gain or loss (-)" and "Additional information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GOLDMAN SACHS GROUP INC RATE 4.00 % MATURES 03/03/2024 / CUSIP: 38141GVM3 / Symbol:							
02/13/15	100,000.000	104,820.75	03/26/14	101,644.95	0.00	3,175.80	Sale Original basis. $101,777.25
Totals :		**104,820.75**		**101,644.95**		**3,175.80**	

SCHEDULE 3

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

SHORT TERM TRANSACTIONS FOR NONCOVERED TAX LOTS *(Line 5)*

Report on Form 8949, Part I with Box B checked. Basis is NOT provided to the IRS. *(Line 3)*
"Date acquired," "Cost or other basis," "Adjustments & Code(s), If shown," "Gain or loss (-)" and "Additional information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), If any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FNMA NTS STEP-UP 02.000 % DUE 073032 DTD 073012 FC 01302013 / CUSIP: 3136G0SM4 / Symbol:							
04/30/15	150,000.000	150,000.00	06/13/14	150,000.00	0.00	0.00	Bond call Note. 25 Original basis: $150,000.00
KINROSS GOLD CORP RATE 6.875 % MATURES 09/01/2041 CALLABLE DATED DATE 03/01/2012 / CUSIP: 496902AK3 / Symbol:							
02/13/15	100,000.000	99,844.7!	03/24/14	98,009.25	0.00	1,835.50	Sale Original basis: $98,009.25
Totals :		**249,844.75**		**248,009.25**		**1,835.50**	

SCHEDULE 4

THE FROG ROCK FOUNDATION
EIN: 13-4127228
TAX YEAR: 2015

LONG TERM TRANSACTIONS FOR NONCOVERED TAX LOTS *(Line 5)*

Report on Form 8949, Part II with Box E checked. Basis is NOT provided to the IRS. *(Line 3)*
"Date acquired," "Cost or other basis," "Adjustments & Code(s), if shown," "Gain or loss (-)" and "Additional Information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GENL ELECT CAP CORP B/E 07.125% 121549 DTD061212 EXCHANGE EFF/12/2015 / CUSIP: 369622SN6 / Symbol							
06/24/15	100,000.000	114,661.83	02/25/14	115,580.02	0.00	-918.19	Sale Original basis. $115,580.02
MOSAIC CO RATE 4.25 % MATURES 11/15/2023 CALLABLE DATED DATE 11/13/2013 / CUSIP: 61945CAC7 / Symbol.							
02/13/15	75,000.000	80,222.25	12/09/13	75,868.53	0.00	4,353.72	Sale Original basis: $75,963.75
UBS AG JERSEY BRNCH 07.250% 042220 DTD042210 FC072210 MED TERM NTS / CUSIP: 90261JFP3 / Symbol:							
04/22/15	100,000.000	100,000.00	01/24/12	102,614.25	0.00	-2,614.25	Bond call Note: 25 Original basis: $103,905.25
Totals :		**294,884.08**		**294,062.80**		**821.28**	

SCHEDULE 5

Frog Rock Foundation
EIN: 13-4127228
UBS Financial Services
Account Number: JG 18245
Year 2015
Gain / Loss Supplement

Security Description	Date Acquired	Date of Sale	Sale Amount	Cost Basis	Gain/(Loss)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	2/20/2015	160.29	167.79	(7.50)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	3/20/2015	161.04	168.57	(7.53)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	4/20/2015	3,279.96	3,433.30	(153 34)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	5/20/2015	3,675 30	3,847.11	(171.81)
GNMA PL 004932M 3 5000 due 01/20/41	9/29/2011	6/20/2015	3,155 04	3,302.54	(147.50)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	7/20/2015	144 25	151.00	(6.75)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	8/20/2015	144.83	151 59	(6 76)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	9/20/2015	146.04	152.87	(6 83)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	10/20/2015	155.34	162.60	(7.26)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	11/20/2015	147 40	154.29	(6.89)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	12/21/2015	157.53	164.90	(7.37)
GNMA PL 004932M 3.5000 due 01/20/41	9/29/2011	12/31/2015	158.05	165 44	(7.39)
		Subtotal:	**11,485.07**	**12,022.00**	**(536.93)**
Total Long Term (Box B):			**11,485.07**	**12,022.00**	**(536.93)**

SCHEDULE 6

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
UBS-INTEREST		64.	64.	NONE
	TOTAL	64.	64.	NONE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
UBS - INTEREST & DIVIDENDS	371,771.	371,771.	NONE
UBS - OID FROM BONDS	16,577.	16,577.	NONE
LESS: AMORTIZATION OF BOND PREMIUM	-32,940.	-32,940.	NONE
LESS: ACCRUED INTEREST PAID	-3,992.	-3,992.	NONE
TOTAL	351,416.	351,416.	NONE

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
NON-DIVIDEND DISTRIBUTION	6.	NONE	NONE
TOTALS	6.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	20,550.	15,413.	NONE	5,137.
TOTALS	20,550.	15,413.	NONE	5,137.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX PAID		1,896.	1,896.
FEDERAL TAX PAID		56,000.	NONE
	TOTALS	57,896.	1,896.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	56,717.	56,717.	NONE	
NYS FILING FEES	750.	NONE	NONE	750.
MISC EXPENSE	1,264.	NONE	NONE	1,264.
TOTALS	58,731.	56,717.	NONE	2,014.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOVERNMENT SECURITIES (STATEMENT 7A)	367,294.	205,272.	195,861.
US OBLIGATIONS TOTAL	367,294.	205,272.	195,861.

UBS Basis Reconciliation for 18245

Stocks	Quantity	12/31/2015 Cost Basis	12/31/2015 Market Value
Corp Bonds			
Equities Structured Products			
Corporate Bonds & Notes	A	$ 3,998,846 91	$ 3,661,790 05
Closed Ended Fund & Exchange Traded Funds	A	$ 117,364.79	$ 95,360 00
Preferred Securities	A	$ 53,725.25	$ 57,258 00
Other Structured Products	A	$ 290,498 18	$ 198,146.00
Total =	**A**	**$ 4,460,435.13**	**$ 4,012,554.05**
Government Securities			
Asset Backed Securities	B	$ 80,312 12	$ 79,169 97
Government Securities	B	$ 124,959 94	$ 116,691 25
Total =	**B**	**$ 205,272.06**	**$ 195,861.22**
Total Portfolio:		**$ 4,665,707.19**	**$ 4,208,415.27**

	Cost Basis	Market Value
Corporate Bonds & Fixed Income Securities	**$ 4,460,435.13**	**$ 4,068,148.02**
Government Securities	**$ 205,272.06**	**$ 195,861.22**
Total:	**$ 4,665,707.19**	**$ 4,264,009.24**

UBS Basis Reconciliation for 18245

Mutual Funds	12/31/2014 Cost Basis	Sale Cost Basis	Purchase Price	Difference from Beginning	Amortization	Accretion/ (OID)	12/31/2015 Cost Basis
	-			-	-	-	-
Total Mutual Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Corp Bonds							
Petrobras Intl Fin Nts 3 5% due 02/06/17	153,140 41			153,140 41	(1,480 20)	-	151,660 21
Swiss Bank Corp NY 7 375% 061517	84,516 18			84,516 18	(3,822 87)	-	80,693 31
Biogen Idec Inc Nts 6 875% due 03/01/18	66,918 19			66,918 19	(2,114 57)	-	64,803 62
CIT Group Inc B/E 5 25% due 03/15/18	52,665 43			52,665 43	(801 14)	-	51,864 29
Fifth Street Fin Corp Nts 4 875% due 3/1/19	103,700 77			103,700 77	(835 44)	-	102,865 33
Prospect Capital corp 5 0% due 7/15/19	103,589 75			103,589 75	(735 33)	-	102,854 42
UBS AG Jersey Branch 4 0% 04/20/20	102,640 44	(102,614 25)		26 19	(26 19)	-	
Advanced Micro Devices 7 75% due 8/1/20	106,632 00			106,632 00	(1,025 78)	-	105,606 22
Navient Corp Nts 5 0% due 10/26/20	50,823 96			50,823 96	(126 45)	-	50,697 51
Ford Motor Credit Co 5 75% due 2/1/21	230,421 30			230,421 30	(4,633 43)	-	225,787 87
Gap Inc MW T+40BP 5 95% due 4/12/21	-		80,877 75	80,877 75	(156 31)	-	80,721 44
Kinross Gold Corp 5 125% due 9/1/21	101,079 67			101,079 67	(140 56)	-	100,939 11
GTE Corp 8 75% due 11/1/21	131,102 81			131,102 81	(4,097 27)	-	127,005 54
PNC Funding Corp 3 3% due 3/8/22	106,049 39			106,049 39	(259 81)	-	105,789 58
Morgan Stanley 9 45% due 9/26/22	40,989 20			40,989 20	(3,108 48)	2,744 56	40,625 28
Aetna Inc Nts B/E 2 75% 11/15/22	70,706 25			70,706 25	-	-	70,706 25
Celanese US Holdings LLC 4 625% due 11/15/22	74,410 50			74,410 50	-	-	74,410 50
Frontier Communications 7 125% due 1/15/23	106,127 68			106,127 68	(610 34)	-	105,517 34
Kinder Morgan Energy B/E 3 45% due 2/15/23	95,221 25			95,221 25	-	-	95,221 25
Motorola Inc MtNS 3 5% due 03/01/23	49,995 25			49,995 25	-	-	49,995 25
Prospect Capital Corp 5 875% due 3/15/23	103,288 40			103,288 40	(328 72)	-	102,959 68
Concho Resources Inc 5 5% due 4/1/23	105,660 34			105,660 34	(577 40)	-	105,082 94
Barrick Gold Corp Nts 4 1% due 5/1/23	111,952 11			111,952 11	-	-	111,952 11
Halliburton Co 3 5% due 8/1/23	102,865 67			102,865 67	(296 19)	-	102,569 48
Leucadia National Corp 5 5% due 10/18/23	104,399 16			104,399 16	(412 17)	-	103,986 99
Aspen Ins Holdings Ltd Nts 4 65% due 11/15/23	134,939 81			134,939 81	(374 52)	-	134,565 29
Mosaic Co B/E 4 25% due 11/15/23	75,877 95	(75,868 53)		9 42	(9 42)	-	-
Proassurance Corp Nts 5 3% due 11/15/23	108,049 66			108,049 66	(766 36)	-	107,283 30
Nasdaq OMX Group 4 25% due 6/1/24	101,292 53			101,292 53	(115 11)	-	101,177 42
Actavis Fndgs Sct Nts 3 85% due 6/15/24			75,736 50	75,736 50	(31 05)	-	75,705 45
Goldman Sachs Group Inc 4 0% due 3/3/24	101,662 20	(101,644 95)		17 25	(17 25)	-	-
Assured Gty US Holdings 5 0% due 7/1/24	103,988 32			103,988 32	(345 37)	-	103,642 95
Boardwalk Pipeline LLC 4 95% due 12/15/24			77,464 50	77,464 50	(182 01)	-	77,282 49
Williams Partners 3 9% due 01/15/25	99,749 25			99,749 25	-	-	99,749 25
Boeing Co 7 25% due 6/15/25	23,371 26			23,371 26	(250 77)	-	23,120 49
Embraer Netherlands 5 05% due 06/15/25			74,097 75	74,097 75	-	-	74,097 75
Bank of America 4 25% due 10/22/26	100,662 15			100,662 15	(44 47)	-	100,617 68
Dell Computer 7 1% due 4/15/28	23,403 11			23,403 11	(182 12)	-	23,220 99
Goldman Sachs Group Inc 3 5% due 05/23/28	98,881 50			98,881 50	-	-	98,881 50
Deere & Co 6 55% due 10/1/28	23,403 79			23,403 79	(179 34)	-	23,224 45
Toyota Motor Credit Corp 3 0% due 6/20/29	50,005 12			50,005 12	(0 29)	-	50,004 83
Reynolds Amern Inc 5 7% due 08/15/35			102,755 25	102,755 25	(42 75)	-	102,712 50
MS Nts 8 0% due 2/23/37	86,268 36			86,268 36	(4,540 17)	4,752 67	86,480 86
Petrobras Intl Fin 6 75% due 1/27/41	93,488 12			93,488 12	(70 56)	-	93,417 56
Kinross Gold Corp 6 875% due 9/1/41	98,009 25	(98,009 25)		-	-	-	
Murphy Oil Corp 5 125% due 12/1/42	98,425 25			98,425 25	-	-	98,425 25
JPMorgan Chase B/E 5 15% due 05/29/49	71,255 25			71,255 25	-	-	71,255 25
PNC Financial Service Gr Inc 6 75% due 7/29/49	82,080 39			82,080 39	(62 87)	-	82,017 52
General Electric Cap 7 125% due 12/15/49	115,646 64	(115,580 02)		66 62	(66 62)	-	
Citigroup Inc B/E 5 95% due 12/29/49	80,825 88			80,825 88	(57 84)	-	80,768 04
Lincoln National Corp 6 05% due 4/20/67	103,999 14			103,999 14	(12 43)	-	103,986 71
Total Corp Bonds:	**$ 4,234,181.04**	**$ (493,717.00)**	**$ 410,931.75**	**$ 4,151,395.79**	**$ (32,939.97)**	**$ 7,497.23**	**$ 4,125,953.05**

STATEMENT 7A

UBS Basis Reconciliation for 18245

	12/31/2014 Cost Basis	Sale Cost Basis	Purchase Price	Difference from Beginning	Amortization	Accretion/ (OID)	12/31/2015 Cost Basis
Fixed Income Securities							
Eaton Vance Floating Rate Income Trust	$ 66,701 97			66,701 97			$ 66,701 97
Morgan Stanley due 6/26/17	154,311 98			154,311 98	-	9,080 06	163,392 04
Morgan Stanley 7 125% Preferred	53,725 25			53,725 25			53,725 25
Powershares Senior Loan Portfolio	50,662 82			50,662 82	-	-	50,662 82
Total Fixed Income Securities:	**$ 325,402 02**	**$ -**	**$ -**	**$ 325,402 02**	**$ -**	**$ 9,080 06**	**$ 334,482.08**
Total Corp Bonds & Fixed Income Securities	**$ 4,559,583 06**	**$ (493,717.00)**	**$ 410,931 75**	**$ 4,476,797.81**	**$ (32,939.97)**	**$ 16,577.29**	**$ 4,460,435.13**
Government Securities							
FHR 4024 3 0% due 3/15/27	$ 2,417 40	$ -		$ 2,417 40	-	-	$ 2,417 40
FNMA Step Up 2 0% due 7/30/32	$ 150,000 00	$ (150,000 00)		$ -	-	-	
FNMA NTS 3 25% due 02/28/33	$ 124,960 15			$ 124,960 15	(0 21)	-	$ 124,959 94
GNMA PI 3 50% due 01/20/41	$ 89,916 72	$ (12,022 00)		$ 77,894 72	-	-	$ 77,894 72
Total Government Securities:	**$ 367,294 27**	**$ (162,022 00)**	**$ -**	**$ 205,272.27**	**$ (0 21)**	**$ -**	**$ 205,272.06**
Bond Funds							
	-			$ -	-	-	-
Total Bond Funds:	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Portfolio.	**$ 4,926,877.33**	**$ (655,739 00)**	**$ 410,931.75**	**$ 4,682,070.08**	**$ (32,940.18)**	**$ 16,577 29**	**$ 4,665,707.19**

STATEMENT 7A

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PETROBRAS INTL FIN NTS B/E RATE 03 500% MATURES 02/06/17 ACCRUED INTEREST $2,114.58 CUSIP 71645WAU5 Moody Ba3 S&P BB EAI $5,250 Current yield: 3.74%								
Original cost basis $78,755 25	Jan 25, 13	75,000.000	101.402	76,052.15	93.500	70,125 00	-5,927 15	LT
Original cost basis $76,572.00	Mar 13, 14	75,000 000	100 810	75,608.06	93.500	70,125 00	-5,483.06	LT
Security total		150,000.000		151,660 21		140,250.00	-11,410 21	
SWISS BANK CORP NY RATE 07.375% MATURES 06/15/17 ACCRUED INTEREST $245 83 CUSIP 87083KAM4 Moody. Baa3 S&P. BBB EAI $5,531 Current yield 6.89%								
Original cost basis. $88,130 25	Jan 15, 14	75,000 000	107 591	80,693 31	106.999	80,249 25	-444 06	LT
BIOGEN IDEC INC NTS B/E CALL@MW+50BP RATE 06.875% MATURES 03/01/18 ACCRUED INTEREST $1,375 00 CUSIP 09062XAB9 Moody: Baa1 S&P A- EAI $4,125 Current yield 6 28%								
Original cost basis $73,239.45	Oct 21, 11	60,000 000	108 006	64,803.62	109 542	65,725.20	921.58	LT

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STATEMENT 7A

Account name: JANET BENTON TTEE
Friendly account name: Frog Rock
Account number: JG 18245 1B

Your Financial Advisor:
JAMES P BUSTERUD
212-713-7800/800-225-2971

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CIT GROUP INC B/E RATE 05.250% MATURES 03/15/18 ACCRUED INTEREST $772 91 CUSIP 125581GL6 Moody B1 S&P. BB+ EAI $2,625 Current yield 5.08% Original cost basis: $53,863.75	Jun 10, 13	50,000.000	103.728	51,864.29	103.250	51,625.00	-239.29	LT
FIFTH STREET FIN COR NTS CALL@MW+50BP RATE 04.875% MATURES 03/01/19 ACCRUED INTEREST $1,625 00 CUSIP 31679BAF7 S&P· BBB- EAI $4,875 Current yield· 4.89% Original cost basis· $104,323 25	Mar 25, 14	100,000.000	102.865	102,865.33	99 785	99,785.00	-3,080.33	LT
PROSPECT CAPITAL CORP CALL@MW+50BP RATE 05.000% MATURES 07/15/19 ACCRUED INTEREST $2,305.56 CUSIP 74348TAN2 S&P. BBB- EAI· $5,000 Current yield· 4 96% Original cost basis. $104,080.25	Apr 24, 14	100,000.000	102 854	102,854.42	100 709	100,709.00	-2,145.42	LT
ADVANCED MICRO DEVICES CALL@MW+50BP RATE 07.750% MATURES 08/01/20 ACCRUED INTEREST $3,229.17 CUSIP 007903AU1 Moody: Caa2 S&P: CCC EAI $7,750 Current yield: 11.31% Original cost basis: $107,305.25	Apr 24, 14	100,000.000	105.606	105,606.22	68.500	68,500.00	-37,106.22	LT

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STATEMENT 7A

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
NAVIENT CORP NTS B/E OBP RATE 05.000% MATURES 10/26/20 ACCRUED INTEREST $451.39 CUSIP 63938CAA6 Moody Ba3 S&P. BB- EAI: $2,500 Current yield: 5.70% Original cost basis: $50,843 25	Nov 05, 14	50,000 000	101.395	50,697.51	87.750	43,875.00	-6,822 51	LT
FORD MOTOR CRDT CO NTS B/E RATE 05.750% MATURES 02/01/21 ACCRUED INTEREST $4,791.66 CUSIP 345397VR1 Moody. Baa3 S&P. BBB- EAI: $11,500 Current yield. 5.20% Original cost basis $233,627.25	Apr 17, 14	200,000.000	112.893	225,787 87	110 478	220,956 00	-4,831.87	LT
GAP INC CALL@MW T+40BP RATE 05.950% MATURES 04/12/21 ACCRUED INTEREST $979.26 CUSIP 364760AK4 Moody Baa2 S&P: BBB- EAI $4,463 Current yield 5.62% Original cost basis: $80,877.75	Nov 04, 15	75,000.000	107.628	80,721.44	105.789	79,341.75	-1,379.69	ST
KINROSS GOLD CORP B/E 45BP B/E RATE 05.125% MATURES 09/01/21 CALLABLE ACCRUED INTEREST $1,708.33 CUSIP 496902AJ6 Moody. Ba1 S&P. BBB- EAI $5,125 Current yield. 7.88% Original cost basis: $101,188.25	Mar 12, 14	100,000.000	100.939	100,939.11	65.000	65,000 00	-35,939.11	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GTE CORP DEB RATE 08.750% MATURES 11/01/21 ACCRUED INTEREST $1,458.33 CUSIP 362320AT0 Moody: Baa2 S&P: BBB+ EAI. $8,750 Current yield. 6.95% Original cost basis: $133,726.25	May 05, 14	100,000.000	127.005	127,005.54	125.922	125,922.00	-1,083.54	LT
PNC FUNDING CORP NTS B/E RATE 03.300% MATURES 03/08/22 ACCRUED INTEREST $1,077.26 CUSIP 693476BN2 Moody. A3 S&P: A- EAI $3,432 Current yield 3 22% Original cost basis. $106,252.69	Mar 13, 14	104,000.000	101.720	105,789.58	102.383	106,478.32	688.74	LT
AETNA INC NTS B/E RATE 02.750% MATURES 11/15/22 CALLABLE ACCRUED INTEREST $263.54 CUSIP 008117AP8 Moody: Baa1 S&P: A EAI. $2,063 Current yield 2 83%	Jan 16, 14	75,000.000	94.275	70,706.25	97.145	72,858.75	2,152.50	LT
CELANESE US HOLDINGS LLC CALL@MW+50BP RATE 04.625% MATURES 11/15/22 ACCRUED INTEREST $1,021.35 CUSIP 15089QAD6 Moody. Ba2 S&P. BB+ EAI: $3,469 Current yield: 4.70%	Jan 14, 14	75,000.000	99.214	74,410.50	98.500	73,875.00	-535.50	LT

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STATEMENT 7A

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FRONTIER COMMUNICATIONS CALL@MW+50BP RATE 07.125% MATURES 01/15/23 ACCRUED INTEREST $3,285.42 CUSIP 35906AAM0 Moody Ba3 S&P· BB- EAI. $7,125 Current yield: 8.26% Original cost basis $106,605.25	Mar 05, 14	100,000.000	105 517	105,517.34	86.250	86,250.00	-19,267 34	LT
KINDER MORGAN ENERGY B/E 0BP RATE 03.450% MATURES 02/15/23 CALLABLE ACCRUED INTEREST $1,303.33 CUSIP 494550BM7 Moody: Baa3 S&P: BBB- EAI. $3,450 Current yield 4.15%	Dec 26, 13	100,000.000	95.221	95,221.25	83 046	83,046.00	-12,175.25	LT
MOTOROLA INC MTNS CALL@MW+30BP RATE 03.500% MATURES 03/01/23 ACCRUED INTEREST $583.33 CUSIP 620076BC2 Moody: Baa3 S&P. BBB- EAI: $1,750 Current yield 3.99%	Mar 07, 13	50,000 000	99.990	49,995.25	87.724	43,862.00	-6,133.25	LT
PROSPECT CAPITAL CORP B/E RATE 05.875% MATURES 03/15/23 ACCRUED INTEREST $1,729 86 CUSIP 74348TAJ1 S&P: BBB- EAI: $5,875 Current yield: 6 21% Original cost basis: $103,525.25	Apr 01, 14	100,000.000	102.959	102,959.68	94.615	94,615.00	-8,344.68	LT

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STATEMENT 7A

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CONCHO RESOURCES INC B/E CALL@MW+50BP RATE 05.500% MATURES 04/01/23 CALLABLE ACCRUED INTEREST $1,375.00 CUSIP 20605PAE1 Moody. Ba2 S&P. BB+ EAI: $5,500 Current yield: 5.95% Original cost basis: $106,089.25	Mar 24, 14	100,000.000	105 082	105,082.94	92 500	92,500.00	-12,582.94	LT
BARRICK GOLD CORP NTS CALL@MW+37.5BP RATE 04.100% MATURES 05/01/23 ACCRUED INTEREST $778.99 CUSIP 067901AQ1 Moody Baa3 S&P. BBB- EAI: $4,674 Current yield: 4.78%	Apr 14, 14	114,000.000	98.203	111,952 11	85.786	97,796.04	-14,156.07	LT
HALLIBURTON CO CALL@MW+15BP RATE 03.500% MATURES 08/01/23 CALLABLE ACCRUED INTEREST $1,458 33 CUSIP 406216BD2 Moody. A2 S&P: A EAI: $3,500 Current yield: 3.57% Original cost basis: $103,067.25	Apr 21, 14	100,000 000	102.569	102,569 48	98.142	98,142 00	-4,427.48	LT
LEUCADIA NATL CORP B/E CALL@MW+45BP RATE 05.500% MATURES 10/18/23 CALLABLE ACCRUED INTEREST $1,115.28 CUSIP 527288BE3 Moody. Ba2 S&P: BBB- EAI· $5,500 Current yield. 5.63% Original cost basis: $104,762.25	Feb 12, 14	100,000.000	103.986	103,986.99	97 618	97,618.00	-6,368.99	LT

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STATEMENT 7A

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ASPEN INS HLDGS LTD NTS CALL@MW+30BP RATE 04.650% MATURES 11/15/23 ACCRUED INTEREST $778.36 CUSIP 04530DAD4 Moody: Baa2 S&P· BBB+ EAI. $6,092 Current yield 4.54% Original cost basis. $135,218.21	Mar 25, 14	131,000 000	102 721	134,565.29	102.454	134,214.74	-350.55	LT
PROASSURANCE CORP NTS CALL@MW+40BP RATE 05.300% MATURES 11/15/23 ACCRUED INTEREST $677 22 CUSIP 74267CAC0 Moody. Baa2 S&P BBB+ EAI $5,300 Current yield. 5.01% Original cost basis· $108,603.25	Apr 03, 14	100,000,000	107.283	107,283.30	105.893	105,893.00	-1,390.30	LT
NASDAQ OMX GROUP CALL@MW+30BP RATE 04.250% MATURES 06/01/24 CALLABLE ACCRUED INTEREST $354.17 CUSIP 631103AF5 Moody· Baa3 S&P: BBB EAI $4,250 Current yield: 4.21% Original cost basis: $101,358.25	May 23, 14	100,000,000	101.177	101,177.42	100.853	100,853.00	-324 42	LT
ACTAVIS FNDG SCS NTS B/E CALL@MW+20BP RATE 03 850% MATURES 06/15/24 CALLABLE ACCRUED INTEREST $128.33 CUSIP 00507UAF8 Moody. Baa3 S&P· BBB- EAI: $2,888 Current yield. 3.84% Original cost basis $75,736.50	Jul 24, 15	75,000,000	100.940	75,705.45	100.178	75,133.50	-571.95	ST

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STATEMENT 7A

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Account name: JANET BENTON TTEE
Friendly account name: Frog Rock
Account number: JG 18245 1B

Your Financial Advisor:
JAMES P. BUSTERUD
212-713-7800/800-225-2971

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ASSURED GTY US HLDGS INC 0BP B/E RATE 05.000% MATURES 07/01/24 ACCRUED INTEREST $2,500.00 CUSIP 04621WAC4 Moody. Baa2 S&P: A EAI: $5,000 Current yield. 4 81% Original cost basis· $104,166.25	Jun 19, 14	100,000.000	103.642	103,642.95	103.890	103,890 00	247.05	LT
BOARDWALK PIPELINES LLC CALL@MW+45BP RATE 04.950% MATURES 12/15/24 CALLABLE ACCRUED INTEREST $165.00 CUSIP 096630AD0 Moody: Baa3 S&P. BB+ EAI· $3,713 Current yield: 5.69% Original cost basis. $77,464.50	Feb 10, 15	75,000 000	103 043	77,282.49	86.953	65,214.75	-12,067.74	ST
WILLIAMS PARTNERS LP B/E CALL@MW+20BP RATE 03.900% MATURES 01/15/25 CALLABLE ACCRUED INTEREST $1,798.33 CUSIP 96950FAQ7 Moody: Baa2 S&P. BBB- EAI. $3,900 Current yield: 5.19%	Nov 24, 14	100,000.000	99.749	99,749.25	75 145	75,145.00	-24,604.25	LT
BOEING CO DEBS RATE 07.250% MATURES 06/15/25 ACCRUED INTEREST $64 44 CUSIP 097023AM7 Moody: A2 S&P A EAI. $1,450 Current yield. 5.56% Original cost basis: $24,378.05	May 19, 10	20,000.000	115.602	23,120.49	130.472	26,094.40	2,973.91	LT

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STATEMENT 7A

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
EMBRAER NETHERLANDS BV CALL@MW+40BP RATE 05 050% MATURES 06/15/25 ACCRUED INTEREST $168 33 CUSIP 29082HAA0 Moody. Baa3 S&P BBB EAI $3,788 Current yield: 5.55%	Aug 10, 15	75,000.000	98.797	74,097 75	91 000	68,250.00	-5,847.75	ST
BANK OF AMER CORP MED TERM NTS RATE 04.250% MATURES 10/22/26 ACCRUED INTEREST $814.58 CUSIP 06051GFL8 Moody Baa3 S&P: BBB EAI· $4,250 Current yield 4 29% Original cost basis: $100,667.25	Nov 20, 14	100,000.000	100.617	100,617.68	98.983	98,983.00	-1,634.68	LT
DELL COMPUTER CORP 15BP RATE 07.100% MATURES 04/15/28 ACCRUED INTEREST $299.77 CUSIP 247025AE9 Moody Ba3 S&P: BB+ EAI· $1,420 Current yield. 7.38% Original cost basis· $24,131.45	May 19, 10	20,000.000	116.104	23,220.99	96.250	19,250.00	-3,970.99	LT
GOLDMAN SACHS GROUP INC STEP UP CALL RATE 03.500% MATURES 05/23/28 ACCRUED INTEREST $365.74 CUSIP 38141GTX2 Moody A3 S&P: BBB+ EAI. $3,465 Current yield. 3.64%	May 28, 13	99,000.000	99 875	98,881.50	96.180	95,218 20	-3,663.30	LT
DEERE & CO B/E RATE 06.550% MATURES 10/01/28 ACCRUED INTEREST $327.50 CUSIP 244199AW5 Moody: A2 S&P. A EAI $1,310 Current yield 5.25% Original cost basis $24,129 85	May 19, 10	20,000 000	116 122	23,224 45	124.712	24,942.40	1,717.95	LT

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STATEMENT 7A

Account name: JANET BENTON TTEE
Friendly account name: Frog Rock
Account number: JG 18245 1B

Your Financial Advisor:
JAMES P. BUSTERUD
212-713-7800/800-225-2971

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TOYOTA MOTOR CREDIT CORP STEP-UP RATE 03 000% MATURES 06/20/29 CALLABLE ACCRUED INTEREST $45.83 CUSIP 89236TBK0 Moody. Aa3 S&P: AA- EAI: $1,500 Current yield· 3.02% Original cost basis: $50,005 25	Jun 25, 14	50,000.000	100.009	50,004.83	99.230	49,615.00	-389.83	LT
REYNOLDS AMERN INC B/E CALL@MW+40BP RATE 05.700% MATURES 08/15/35 CALLABLE ACCRUED INTEREST $2,153.33 CUSIP 761713BA3 Moody· Baa3 S&P: BBB- EAI: $5,700 Current yield: 5.20% Original cost basis. $102,755.25	Jun 10, 15	100,000.000	102.712	102,712.50	109.582	109,582.00	6,869 50	ST
PETROBRAS INTL FIN B/E KE-WHOLE +35BP RATE 06.750% MATURES 01/27/41 ACCRUED INTEREST $2,569 87 CUSIP 71645WAS0 Moody Ba3 S&P: BB EAI $6,008 Current yield. 10.55% Original cost basis· $93,529.12	May 23, 14	89,000.000	104.963	93,417.56	64.000	56,960.00	-36,457.56	LT
MURPHY OIL CORP B/E 5.125% 120142 DTD113012 FC060113 CALL@MW+35BP ACCRUED INTEREST $427 08 CUSIP 626717AG7 Moody. Baa3 S&P: BBB EAI: $5,125 Current yield: 8.33%	Jun 05, 14	100,000.000	98.420	98,425.25	61.528	61,528.00	-36,897 25	LT

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STATEMENT 7A

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
JP MORGAN CHASE B/E RATE 05.150% MATURES 05/29/49 CALLABLE ACCRUED INTEREST $643 74 CUSIP 48124BAC9 Moody. Baa3 S&P: BBB- EAI. $3,863 Current yield: 5.45%	Jul 25, 13	75,000 000	95.000	71,255.25	94.500	70,875.00	-380.25	LT
PNC FINANCIAL SERVICES WT EXP NTS RATE 06.750% MATURES 07/29/49 ACCRUED INTEREST $2,109 37 CUSIP 693475AK1 Moody. Baa2 S&P BBB- EAI. $5,063 Current yield: 6 35% Original cost basis $82,130.25	Feb 25, 14	75,000.000	109.356	82,017.52	106.375	79,781.25	-2,236.27 *	LT
CITIGROUP INC B/E RATE 05.950% MATURES 12/29/49 CALLABLE ACCRUED INTEREST $1,859.37 CUSIP 172967GD7 Moody: Ba2 S&P BB+ EAI $4,463 Current yield 6 08% Original cost basis: $80,911.50	May 28, 13	75,000.000	107.690	80,768.04	97.850	73,387.50	-7,380.54	LT
LINCOLN NATL CORP IND CALL @ MW + 25 BP RATE 06.050% MATURES 04/20/67 ACCRUED INTEREST $1,193.19 CUSIP 534187AU3 Moody. Baa3 S&P BBB EAI: $6,050 Current yield: 7.76% Original cost basis $104,005.25	Jun 24, 14	100,000.000	103.986	103,986.71	78.000	78,000.00	-25,986.71	LT
Total		**$3,857,000.000**	A	**$3,998,846.91**		**$3,661,790.05**	**-$337,056.86**	

Total accrued interest: $54,492.26

Total estimated annual income: $198,430

Asterisk * indicates the calculation of unrealized gains/losses based upon a UBS Financial Services adjustment to cost basis.

STATEMENT 7A

Your assets › **Fixed income** (continued)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments, and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Quantity	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FHR 4024 H RATE 03.0000% MATURES 03/15/27 CURRENT PAR VALUE 2,377 ACCRUED INTEREST $5.94 CUSIP 3137ANKR5 EAI: $71 Current yield. 3.07%	Jul 17, 12	75,000.000	101.500	2,417.40	97.661	2,321 40	-96.00	LT
GNMA PL 004932M RATE 03.5000% MATURES 01/20/41 CURRENT PAR VALUE 74,569 ACCRUED INTEREST $217.48 CUSIP 36202FPR1 EAI· $2,610 Current yield: 3.40%	Sep 29, 11	200,000 000	104.675	77,894.72	103.057	76,848.57	-1,046 15	LT
Total		**275,000.000**	B	80,312.12		**$79,169.97**	-1,142.15	

Total accrued interest: $223.42

Total estimated annual income: $2,681

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EATON VANCE FLOATING RATE									
INCOME TRUST									
Symbol EFT									
Trade date: Aug 24, 12	2,000.000	16.707	33,414.18	33,414.18	12.640	25,280.00	-8,134.18		LT
Trade date: Sep 4, 12	2,000.000	16.643	33,287.79	33,287.79	12.640	25,280.00	-8,007.79		LT
EAI. $3,648 Current yield. 7.22%									

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STATEMENT 7A

Your assets › Fixed income › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	4,000.000	16.675	66,701.97	66,701.97		50,560 00	-16,141 97	-16,141.97	
POWERSHARES SENIOR LOAN									
Symbol: BKLN									
Trade date. May 20, 13	1,000.000	25.453	25,453.45	25,453.45	22.400	22,400.00	-3,053.45		LT
Trade date Jun 11, 13	1,000.000	25.209	25,209.37	25,209.37	22.400	22,400.00	-2,809.37		LT
EAI $1,846 Current yield 4.12%									
Security total	2,000.000	25.331	50,662.82	50,662.82		44,800.00	-5,862 82	-5,862.82	
Total			**$117,364.79** A	**$117,364.79**		**$95,360.00**	**-$22,004.79**	**-$22,004.79**	

Total estimated annual income: $5,494

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)		Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MORGAN STANLEY PREFERRED CLBL									
PAR VALUE - 25 00 USD									
FIXED TO FLOAT									
Symbol. MS.PRE Exchange· NYSE									
EAI: $3,562 Current yield 6.22%	Jan 16, 14	2,000.000	26 862	A	53,725.25	28.629	57,258.00	3,532 75	LT

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price ($)		Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FNMA NTS									
RATE 3.2500% MATURES 02/28/33									
ACCRUED INTEREST $33.85									
CUSIP 3136G1EG0									
EAI. $4,063 Current yield 3.48%									
Original cost basis. $75,005.25	Feb 11, 13	75,000.000	100.006		75,004 69	93.353	70,014.75	-4,989.94	LT
	Mar 25, 13	50,000.000	99.910		49,955 25	93.353	46,676.50	-3,278.75	LT
Security total		125,000.000		B	124,959.94		116,691 25	-8,268.69	

STATEMENT 7A

Your assets (continued)

Other

Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions The value at which you would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MORGAN STANLEY NTS DEX RATE 08.000% MATURES 02/23/37 ACCRUED INTEREST $844.44 EAI $8,000 Current yield 9 17% Original cost basis $100,000.00	Feb 14, 07	100,000.000	86.480	86,480.86[1]	87.250	87,250.00	769.14	LT
MORGAN STANLEY Exchange· OTC Original cost basis: $100,000.00	May 23, 07	4,000.000	40.848	163,392.04[1]	18.850	75,400.00	-87,992.04	LT
MORGAN STANLEY 9.4500% DUE 09/26/22 Exchange. OTC Original cost basis· $50,000.00	Jul 24, 07	2,000.000	20.312	40,625 28[1]	17.748	35,496.00	-5,129.28	LT
Total			A	**$290,498.18**		**$198,146.00**	**-$92,352.18**	

Total estimated annual income: $8,000

Total accrued interest: $844.44

[1] Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy

STATEMENT 7A

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
UBS # 19426 (STATEMENT 8A)	6,288,530.	6,624,476.	7,465,383.
TOTALS	6,288,530.	6,624,476.	7,465,383.

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		23,351.000	34.507	805,776.20		736,257 03	-69,519 17	
CIMPRESS N V EUR Symbol CMPR Exchange: OTC EUR Exchange rate: 0.92055	Jul 15, 14	1,090.000	37.604	40,988.90	81 140	88,442.60	47,453.70	LT
EQUINIX INC REIT Symbol. EQIX Exchange· OTC EAI· $14,635 Current yield· 2 24%	Aug 13, 14	136.000	213.905	29,091.12	302.400	41,126.40	12,035.28	LT
	Oct 8, 14	819.000	202.012	165,448.00	302.400	247,665.60	82,217.60	LT
	Dec 11, 15	1,000.000	289 090	289,090.40	302 400	302,400.00	13,309.60	ST
	Earnings	210.000	252.794	53,086.76	302.400	63,504.00	10,417.24	
Security total		2,165 000	247.906	536,716.28		654,696.00	117,979.72	
HALLIBURTON CO (HOLDING COMPANY) Symbol HAL Exchange: NYSE EAI· $15,120 Current yield. 2.12%	Nov 25, 14	8,000.000	48.758	390,069.98	34.040	272,320.00	-117,749.98	LT
	Feb 18, 15	3,000.000	44.727	144,497.03[2]	34.040	102,120.00	-42,377.03	
	May 20, 15	2,200.000	45.129	99,285.78	34.040	74,888.00	-24,397.78	ST
	Jun 29, 15	1,300.000	43.005	55,906.76	34.040	44,252.00	-11,654.76	ST
	Jul 1, 15	3,000.000	41.357	124,071 30	34.040	102,120.00	-21,951 30	ST
	Jul 24, 15	1,000.000	41.540	41,540.00	34 040	34,040.00	-7,500 00	ST
	Sep 15, 15	2,500.000	37.058	92,645.09	34.040	85,100.00	-7,545.09	ST
Security total		21,000.000	45.144	948,015.94		714,840.00	-233,175.94	
JPMORGAN CHASE & CO Symbol: JPM Exchange. NYSE EAI: $27,797 Current yield. 2.67%	Nov 14, 14	10,794.000	60.410	652,065.54	66.030	712,727.82	60,662.28	LT
	Nov 24, 14	5,000.000	61.269	306,349.50	66.030	330,150.00	23,800.50	LT
Security total		15,794 000	60.682	958,415 04		1,042,877.82	84,462 78	
MCKESSON CORP Symbol: MCK Exchange. NYSE EAI· $560 Current yield 0.57%	Jan 28, 15	500.000	220.070	110,035 46	197.230	98,615.00	-11,420.46	ST
MICROSOFT CORP Symbol. MSFT Exchange· OTC EAI· $28,708 Current yield· 2.60%	Oct 21, 09	780.000	26.568	20,723.04	55.480	43,274.40	22,551.36	LT
	Dec 29, 09	533.000	31.389	16,730.82	55.480	29,570.84	12,840 02	LT

continued next page

Account name: JANET BENTON TTEE
Friendly account name: Frog Rock PMP
Account number: JG 19426 1B

Your Financial Advisor:
JAMES P. BUSTERUD
212-713-7800/800-225-2971

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jan 21, 10	523.000	30 667	16,039.23	55.480	29,016.04	12,976.81	LT
	Oct 21, 13	5,000.000	35 000	175,000.00	55.480	277,400.00	102,400.00	LT
	Nov 5, 13	5,600.000	36 459	204,175.03	55.480	310,688.00	106,512.97	LT
	Jan 17, 14	6,000.000	36.335	218,011.20	55 480	332,880.00	114,868.80	LT
	Jul 24, 15	1,500.000	46.103	69,154.95	55.480	83,220.00	14,065.05	ST
Security total		19,936.000	36.107	719,834.27		1,106,049 28	386,215.01	
PRIMERICA INC								
Symbol· PRI Exchange: NYSE								
EAI $6,592 Current yield· 1.36%	Nov 5, 12	1,125.000	28 339	31,882 39	47.230	53,133.75	21,251.36	LT
	Nov 5, 12	900.000	28.395	25,555 80	47.230	42,507.00	16,951.20	LT
	Nov 5, 12	600.000	28.243	16,945.80	47.230	28,338.00	11,392.20	LT
	Nov 5, 12	241.000	28.395	6,843.36	47.230	11,382.43	4,539.07	LT
	Nov 5, 12	59.000	28.287	1,668.96	47.230	2,786.57	1,117.61	LT
	Nov 5, 12	45.000	28.316	1,274.24	47.230	2,125.35	851.11	LT
	Nov 5, 12	30.000	28.157	844.71	47 230	1,416.90	572.19	LT
	May 6, 14	1,200.000	45.189	54,227 88	47.230	56,676.00	2,448.12	LT
	May 14, 14	1,000.000	44.490	44,490.50	47.230	47,230.00	2,739.50	LT
	May 20, 14	1,600.000	42.970	68,752.00	47.230	75,568.00	6,816.00	LT
	Oct 10, 14	2,500.000	46.740	116,850 00	47.230	118,075.00	1,225.00	LT
	Aug 7, 15	1,000.000	41.375	41,375.59	47.230	47,230.00	5,854.41	ST
Security total		10,300.000	39.875	410,711.23		486,469 00	75,757.77	
SCHWAB CHARLES CORP NEW								
Symbol: SCHW Exchange: NYSE								
EAI· $7,333 Current yield· 0.73%	Sep 17, 12	4,305.000	14.190	61,087.95	32.930	141,763.65	80,675.70	LT
	Sep 20, 12	1,200.000	13.496	16,196.28	32.930	39,516 00	23,319.72	LT
	Oct 4, 12	8,235.000	12.999	107,054.85	32.930	271,178.55	164,123.70	LT
	Oct 12, 12	8,015.000	12.966	103,925.28	32.930	263,933.95	160,008 67	LT
	Mar 5, 15	2,000 000	29.926	59,853.00	32.930	65,860 00	6,007.00	ST
	Mar 18, 15	2,400.000	29.817	71,561.04	32.930	79,032.00	7,470.96	ST
	May 4, 15	2,600.000	31.098	80,856.62	32.930	85,618.00	4,761.38	ST
	Jun 29, 15	1,800.000	32 295	58,131.36	32.930	59,274 00	1,142.64	ST
Security total		30,555.000	18.284	558,666.38		1,006,176.15	447,509.77	

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STATEMENT 8A

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Total				**$5,385,387.95**		**$6,207,816.68**	**$822,428.73**	

Total estimated annual income: $111,953

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction.

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES TRUST CORE S&P 500 ETF									
Symbol. IVV									
Trade date: Sep 1, 15	2,500 000	193.597	485,823.69	485,823 69²	204.870	512,175.00	26,351.31	26,351.31	ST
EAI. $11,605 Current yield 2.27%									
VANGUARD FTSE EUROPE ETF									
Symbol: VGK									
Trade date. Feb 24, 15	5,000.000	56.030	280,152.00	280,152.00	49.880	249,400.00	-30,752.00	-30,752.00	ST
EAI $8,110 Current yield 3 25%									
Total			**$765,975.69**	**$765,975.69**		**$761,575.00**	**-$4,400.69**	**-$4,400.69**	

Total estimated annual income: $19,715

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction.

Your assets › **Equities** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
MFS INTERNATIONAL									
DIVERSIFICATIONF FD CL I									
Symbol: MDIJX									
Trade date Nov 30, 12	11,375.714	14 032	159,634.03	159,634.03	15.470	175,982.28	16,348.25		LT
Total reinvested	581.189	15 627		9,082.62	15.470	8,991.00	-91 62		
EAI: $3,132 Current yield: 1 69%									
Security total	11,956.903	14.110	159,634.03	168,716.65		184,973.28	16,256 63	25,339 25	

Other

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE GLOBAL FUNDS									
CLASS I									
Symbol. SGIIX									
Trade date: Feb 14, 13	4,946.818	50.174	248,205.75	248,205.75	51.550	255,008.47	6,802.72		LT
Total reinvested	1,086.511	51.716		56,190.47	51.550	56,009.62	-180.85		
EAI $2,685 Current yield: 0 86%									
Security total	6,033.329	50.452	248,205.75	304,396.22		311,018.10	6,621.87	62,812.34	

STATEMENT 8A

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Account name: JANET BENTON TTEE
Friendly account name: Frog Rock PMP
Account number: JG 19426 1B

Your Financial Advisor:
JAMES P. BUSTERUD
212-713-7800/800-225-2971

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Equities	Common stock	6,207,816.68		5,385,387.95	111,953.00	822,428.73
	Closed end funds & Exchange traded products	761,575 00		765,975.69	19,715 00	-4,400 69
	Mutual funds	184,973.28		168,716.65	3,132.00	16,256.63
	Total equities	**7,154,364.96**	**71.64%**	**6,320,080.29**	**134,800.00**	**834,284.67**
Other	**Mutual funds**	**311,018.10**	**3.11%**	**304,396.22**	**2,685.00**	**6,621.87**
Total		7,465,383.06	**100.00%**	6,624,476.51	**$137,485.00**	**$840,906.54**

STATEMENT 8A

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS - UBS#18245	4,559,582.	4,460,435.	4,068,148.
TOTALS	4,559,582.	4,460,435.	4,068,148.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JANET INSKEEP BENTON 30 FROG ROCK ROAD ARMONK, NY 10504	PRESIDENT	0.	0.	0.
ELISABETH C. NAMAN 87 DEVOE ROAD CHAPPAQUA, NY 10514	TRUSTEE	0.	0.	0.
MARGERY ORELL 5 LUDLOW DRIVE CHAPPAQUA, NY 10514	TRUSTEE	19,500.	0.	0.
	GRAND TOTALS	19,500.	0.	0.

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

THE FROG ROCK FOUNDATION

P.O. BOX 865

CHAPPAQUA, NY 10514

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WESTCHESTER JEWISH COMMUNITY SERVICES 6 GRAMATAN AVE MT VERNON, NY 10550	N/A PC	GENERAL SUPPORT	180,421
WESTCOP - WESTCHESTER COMM OPPORTUNITY PROGRAM 2 WESTCHESTER PLAZA ELMSFORD, NY 10523	N/A PC	GENERAL SUPPORT	25,000
WESTCHESTER CHILDREN'S ASSOCIATION 470 MAMARONECK AVENUE SUITE 304 WHITE PLAINS, NY 10605	N/A PC	GENERAL SUPPORT	50,000
HUDSON VALLEY SHAKESPEARE FESTIVAL, INC 155 MAIN STREET COLD SPRING, NY 10516	N/A PC	GENERAL SUPPORT	62,130
JACOB BURNS FILM CENTER 364 MANVILLE ROAD PLEASANTVILLE, NY 10570	N/A PC	GENERAL SUPPORT	100,000
PERFORMING ARTS CENTER FOUNDATION PURCHASE COLLEGE THE PERFORMING ARTS CENTER, PO BOX 140 PURCHASE, NY 10577	N/A PC	GENERAL SUPPORT	45,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEATOWN LAKE RESERVATION 1600 SPRING VALLEY RD SUITE 1 OSSINING, NY 10562	N/A PC	GENERAL SUPPORT	43,863
NEIGHBOR'S LINK 27 COLUMBUS AVE MT KISCO, NY 10549	N/A PC	GENERAL SUPPORT	162,470
GUIDANCE CENTER OF WESTCHESTER 256 WASHINGTON STREET MOUNT VERNON, NY 10553	N/A	GENERAL SUPPORT	150,000
		TOTAL CONTRIBUTIONS PAID	818,884