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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation WF REILLY FOUNDATION INC		A Employer identification number 13-4104179	
Number and street (or P O box number if mail is not delivered to street address) 296 LUPINE WAY		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SHORT HILLS, NJ 07078		B Telephone number (see instructions) (973) 218-9492	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 515,939		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	10,517	10,517	10,517	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10  36,038				
	b Gross sales price for all assets on line 6a 197,482				
	7 Capital gain net income (from Part IV, line 2) . . .		91		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	46,555	10,608	10,517	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).  3,548				3,548
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)  595				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).  11,526		11,320		206
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	15,669	11,320		3,754
	25 Contributions, gifts, grants paid	33,500			33,500
	26 Total expenses and disbursements. Add lines 24 and 25	49,169	11,320		37,254
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,614			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-) . . .			10,517	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		5,780	6,037	6,037
	2	Savings and temporary cash investments		20,973	4,579	4,579
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	374,649	388,172	505,323	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	401,402	398,788	515,939		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	401,402	398,788		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)	401,402	398,788		
	31	Total liabilities and net assets/fund balances(see instructions)	401,402	398,788		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	401,402
2	Enter amount from Part I, line 27a	2	-2,614
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	398,788
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	398,788

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	91
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	40,145	1,117,396	0 035927
2013	23,759	1,044,530	0 022746
2012	17,765	862,522	0 020597
2011	32,612	863,340	0 037774
2010	28,368	434,556	0 065280

2	Total of line 1, column (d).	2	0 182324
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036465
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,050,564
5	Multiply line 4 by line 3.	5	38,309
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	38,309
8	Enter qualifying distributions from Part XII, line 4.	8	37,254

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,292

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,292

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

1,292

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 0 **Refunded** ☐

11

1,292

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ NY _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NOT APPLICABLE	13		
14	The books are in care of DIANE SIEGEL Telephone no (973) 218-9492 Located at 296 LUPINE WAY SHORT HILLS NJ ZIP+4 07078			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes ☐	No ☐

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANE W MOUNT 3853 POKAPAHU PLACE HONOLULU, HI 96816	DIRECTOR 130 00	0	0	0
ANTHONY REILLY 92 WARREN STREET NEW YORK, NY 10007	DIRECTOR 130 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	521,249
b	Average of monthly cash balances.	1b	16,362
c	Fair market value of all other assets (see instructions).	1c	528,951
d	Total (add lines 1a, b, and c).	1d	1,066,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,066,562
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,998
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,050,564
6	Minimum investment return.Enter 5% of line 5.	6	52,528

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	52,528
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	52,528
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	52,528
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	52,528

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	37,254
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,254
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	37,254

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				52,528
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. 6,640				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	6,640			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 37,254				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				37,254
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,640			6,640
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				8,634
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DIANE SIEGEL
296 LUPINE WAY
SHORT HILLS, NJ 07078
(973) 218-9492

b The form in which applications should be submitted and information and materials they should include
APPLICATIONS MUST INCLUDE SUFFICIENT INFORMATION TO DETERMINE APPROPRIATENESS OF REQUEST

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	33,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	10,517		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						36,038
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				10,517		36,038
13 Total. Add line 12, columns (b), (d), and (e).			13			46,555

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWAII THEATRE CENTER 1132 BISHOP STREET HONOLULU, HI 96813	NONE	501 (C) (3)	EDUCATIONAL	5,000
CHURCH STREET SCHOOL FOR MUSIC AND 72 WARREN STREET NEW YORK, NY 10007	NONE	501 (C) 3	EDUCATIONAL	4,000
TEACH FOR AMERICA-HAWAII 500 ALA MOANA BLVD HONOLULU, HI 96814	NONE	501 (C) (3)	EDUCATION	5,000
MID PACIFIC INSTITUTE 2445 KAALA STREET HONOLULU, HI 96822	NONE	501 (C) (3)	EDUCATION	2,500
MANOA VALLEY THEATER 2833 E MANOA RD HONOLULU, HI 96822	NONE	501(C)(3)	PERFORMING ARTS THEATER	3,500
IOLANI SCHOOL 563 KAMOKU STREET HONOLULU, HI 96826	NONE	501(C)(3)	EDUCATION	2,500
THE WOMEN'S FUND OF HAWAII PO BOX 438 HONOLULU, HI 96809	NONE	501(3)(C)	HEALTHCARE, FOOD & SHELTER FOR WOMEN	500
HAWAIIAN HUMANE SOCIETY 2700 WALALEE AVE HONOLULU, HI 96826	NONE	501(3)(C)	SHELTER FOR ANIMALS	500
QUOGUE JUNIOR THEATER TROUPE INC BOX 427 QUOGUE, NY 11959	NONE	501(3)(C)	MUSIC & THEATER EDUCATION	2,000
HUDSON RIVER PARK TRUST 353 WEST ST NEW YORK, NY 10014	NONE	501(3)(C)	MAINTENANCE PUBLIC PARK	1,000
STEPHEN GAYNOR SCHOOL 148 W 90TH ST NEW YORK, NY 10024	NONE	501(3)(C)	EDUCATION FOR CHILDREN	7,000
Total				33,500

TY 2015 Accounting Fees Schedule**Name:** WF REILLY FOUNDATION INC**EIN:** 13-4104179

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,085			2,085
BOOKKEEPING	1,463			1,463

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: WF REILLY FOUNDATION INC
EIN: 13-4104179

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BLACKROCK INC	2015-02	PURCHASE	2015-08		1,564	1,899			-335	
CATERPILLAR INC	2015-07	PURCHASE	2015-08		3,457	3,706			-249	
CUMMINGS INC	2015-07	PURCHASE	2015-12		1,872	2,588			-716	
DEVON ENERGY CORP NEW	2015-03	PURCHASE	2015-05		1,995	1,742			253	
DISNEY CO COM STK	2014-08	PURCHASE	2015-07		5,060	3,952			1,108	
HEWLETT PACKARD	2015-07	PURCHASE	2015-11		1,343	1,512			-169	
HP INC	2015-07	PURCHASE	2015-12		1,170	1,375			-205	
MONDELEZ INTERNATIONAL	2014-06	PURCHASE	2015-05		1,173	1,120			53	
MEDITRONIC INC	1966-01	PURCHASE	2015-10		19,930	19,639			291	
ST JUDE MEDICAL INC	2014-07	PURCHASE	2015-01		20,237	21,672			-1,435	
AMER EXPRESS COMPANY	2011-06	PURCHASE	2015-02		7,241	4,552			2,689	
COMCAST CORP NEW	2012-07	PURCHASE	2015-08		2,121	1,176			945	
CARDINAL HEALTH INC	2013-10	PURCHASE	2011-05		2,186	1,392			794	
CVS HEATLH CORP	2011-09	PURCHASE	2015-07		4,868	1,609			3,259	
CATERPILLAR INC	2013-12	PURCHASE	2015-08		4,840	5,398			-558	
CITIGROUP INC	2015-10	PURCHASE	2015-07		2,896	1,850			1,046	
CUMMINGS INC	2013-12	PURCHASE	2015-12		9,827	14,497			-4,670	
DOMINION RES INC	2013-07	PURCHASE	2015-08		704	563			141	
HEWLETT PACKARD	2013-12	PURCHASE	2015-11		6,176	6,406			-230	
HP INC	2013-12	PURCHASE	2015-12		5,380	5,828			-448	
HOME DEPOT INC	2012-06	PURCHASE	2015-07		4,571	2,080			2,491	
MONSANTO CO NEW DEL COM	2013-10	PURCHASE	2015-09		8,724	7,996			728	
MONDELEZ INTERNATIONAL	2014-06	PURCHASE	2015-08		2,977	2,613			364	
NIKE INC	2011-05	PURCHASE	2015-12		6,130	2,065			4,065	
ORACLE CORP	2012-04	PURCHASE	2015-05		435	291			144	
THERMO FISHER SCIENTIFIC	2013-02	PURCHASE	2015-07		3,249	1,766			1,483	
UNITED TECHS CORP	2012-06	PURCHASE	2015-08		8,323	6,776			1,547	
VALERO ENERGY CORP NEW	2013-08	PURCHASE	2015-03		17,869	12,219			5,650	
VISA INC CL SHRS	2012-01	PURCHASE	2015-08		3,773	1,324			2,449	
WELLS FARGO & CO	2012-02	PURCHASE	2015-08		1,354	767			587	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMER EXPRESS COMPANY	2010-06	PURCHASE	2015-02		10,981	5,787			5,194	
AMERICAM WTR WKS	2009-12	PURCHASE	2015-08		1,836	805			1,031	
COSTCO WHOLESALE CRP	2010-04	PURCHASE	2015-12		6,788	2,514			4,274	
HONEYWELL INTL DEL	2007-03	PURCHASE	2015-07		2,640	1,184			1,456	
UNITED TECHS COM	2007-05	PURCHASE	2015-08		5,648	3,644			2,004	
ACE LIMITED	2009-10	PURCHASE	2015-08		1,024	548			476	
CATERPILLER INC DEL	2010-08	PURCHASE	2015-08		6,838	6,398			440	
MEDTRONIC PLC SHS	2015-01	PURCHASE	2015-10		191	191				

TY 2015 Investments Corporate Stock Schedule

Name: WF REILLY FOUNDATION INC
EIN: 13-4104179

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN TOWER		
AMERICAN EXPRESS CO		
AMERICAN EXPRESS CO		
AMERICAN WTR WKS		
AMERICAN WTR WKS CO		
AMERICAN WTR WKS CO		
ADP		
ADP		
COMCAST		
CARDINAL HEALTH		
CVS HEATH INC		
COSTCO		
COSTCO		
COSTCO		
CATERPILLAR		
CATERPILLAR		
CATERPILLAR		
CATERPILLAR		
CITIGRP		
CITIGRP		
CITIGRP		
CITIGRP		
CUMMIS INC		
DOMINION RES		
DISNEY		
FEDEXP		
FEDEXP		
HONEYWELL		
HONEYWELL		
HONEYWELL		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL		
HESS CORP		
HESS CORP		
HEWLETT PACKARD		
HOME DEPOT		
HOME DEPOT		
MONSANTO CO		
MONSANTO		
MONDELEZ		
NIKE INC		
NIKE INC		
ORCALE CORP		
ORCALE CORP		
ORCALE CORP		
ORCALE CORP		
ORACLE CORP		
SCHLUMBERGER		
SCHLUMBERGER		
SCHLUMBERGER		
SCHLUMBERGER		
THERMO FISHER		
UNITED TECHS CORP		
UNITED TECHS CORP		
UNITED TECHS CORP		
UNITED TECHS CORP		
UNITED TECHS CORP		
VALERO		
VALERO		
VERIZON		
VERIZON		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VISA INC		
ACE LIMITED		
ACE LIMITED		
WELLS FARGO		
WELLS FARGO		
AMERICAN TOWER REIT INC	16,789	16,288
AMERICAN WTR WKS CO INC	3,909	10,158
AMERICAN WTR CO INC.	2,044	5,258
AMERICAN WTR CO INC	1,452	2,091
AUTOMATIC DATA PROC	11,907	16,520
AUTOMAIC DATA PROC	4,686	5,676
BLACKROCK INC.	11,395	10,215
BLACKROCK INC	7,069	6,810
COMCAST CORP	8,920	15,405
CARDINAL HEALTH INC	10,304	16,514
CVS HEALTH CORP	6,973	19,065
COSTCO WHOLESALE CRP DEL	6,226	16,796
COSTCO WHOLESALE CRP DEL	821	1,131
COSTCO WHOLESALE CRP DEL	1,155	1,615
CIITIGRP INC COM NEW	5,660	7,918
CITIGRP INC COM NEW	2,444	3,002
CITIGRP INC COM NEW	611	621
CITIGRP INC COM NEW	2,362	2,588
CITIZENS FINL GRP INC	9,632	9,559
CITIZENS FINL GRP INC.	2,116	2,095
DANAHER CORP DEL	15,918	16,254
DEVON ENERGY CORP	14,513	8,000
DEVON ENERGY CORP	2,871	1,760
DEVON ENERGY CORP	2,831	2,560
DOMINION RES INC	12,332	14,813

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DISNEY CO COM STK	12,215	14,291
ECOLAB INC	7,146	7,435
ECOLAB INC	2,922	2,860
FEDEX CORP	8,772	12,217
FEDEX CORP	1,844	2,980
HONEYWELL INTL	4,498	9,839
HONEYWELL INTL	4,114	9,632
HONEYWELL INTL	660	1,139
HONEYWELL INTL	392	725
HESS CORP	16,745	10,811
HESS CORP	390	242
HESS CORP	2,993	2,424
HESS CORP	3,662	3,394
HOME DEPOT	6,189	15,738
HOME DEPOT	1,029	1,719
LOCKHEED MARTIN CORP	15,518	16,286
MONDELEZ INTERNATIONAL	17,846	21,434
MEDTRONIC PLC SHS	19,930	19,922
MICROSOFT CORP	9,792	9,709
MICROSOFT CORP	2,783	2,774
NIKE INC CL	2,601	7,875
NIKE INC CL	300	750
ORACLE CORP	11,318	14,210
ORACLE CORP	84	110
ORACLE CORP	1,890	2,155
ORACLE CORP	1,734	1,863
SCHLUMBERGER LTD	4,398	5,092
SCHLUMBERGER LTD	2,720	2,790
SCHLUMBERGER LTD	954	1,046
SCHLUMBERGER LTD	772	628

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHUMBERGER LTD	4,604	3,836
THERMO FISHER SCIENIFIC	11,628	22,412
VERIZON COMMUNICATIONS COM	12,869	12,526
VERIZON COMMUNICATIONS COM	2,043	1,849
VISA INC CL A SHRS	5,269	16,363
ACE LIMITED	165	351
ACE LIMITED	4,708	10,517
ACE LIMITED	4,535	4,674
ACE LIMITED	2,087	2,337
WELLS FARGO & CO	8,191	14,514
WELLS FARGO & CO	922	1,142

TY 2015 Other Expenses Schedule**Name:** WF REILLY FOUNDATION INC**EIN:** 13-4104179

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEDERAL EXPRESS	56			56
PIA ADVISORY FEE	11,320	11,320		
ANNUAL EMA FEE	150			150

TY 2015 Taxes Schedule

Name: WF REILLY FOUNDATION INC

EIN: 13-4104179

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CT CORP	395			
CT CORP	75			
NYS DEPT OF LAW FORM 500 NY	125			