Form **990-RF**

EXTENDED TO NOVEMBER 15, 201 Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation 2016

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For	aler	idar year 2015 or tax year beginning		, and e	nding		
Nar	ne of	foundation EXTEN	SION ATTACHED			A Employer identification	number
<u>T</u>	ΗE	RIPPLE FOUNDATION				13-4081347	<u> </u>
Nun	ber a	and street (or P O box number if mail is not delivered to street	address)		Room/suite	B Telephone number	
_ <u>C</u>	<u>/0</u>	MALKIN HOLDINGS 1 GR C	ENTRAL PL			212-687-87	00
-		own, state or province, country, and ZIP or foreign po YORK, NY 10165	ostal code			C If exemption application is p	ending, check here
		all that apply: Initial return	Initial return of a fo	rmer public o	harity	D 1. Foreign organizations	s, check here
		Final return	Amended return				
		Address change	Name change			Foreign organizations me check here and attach co	eeting the 85% test, pmputation
HC	_	type of organization: X Section 501(c)(3) exection 4947(a)(1) nonexempt charitable trust	empt private foundation Other taxable private founda	tıon		E If private foundation sta under section 507(b)(1	
ı Fa		arket value of all assets at end of year J Accounting		X Accr	ual	F If the foundation is in a	•
		Part II, col (c), line 16)	her (specify)			under section 507(b)(1	
	\$	9,196,601. (Part I, colu	mn (d) must be on cash b	asis)			
Pa	rt I		(a) Revenue and expenses per books	(b) Net in	vestment ome	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	726,208.			N/A	
	2	Check If the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	4,885.		4,885.		STATEMENT 2
	4	Dividends and interest from securities	53,954.	5	3,954.		STATEMENT 3
	5a	Gross rents					
	b	Net rental income or (loss)					
ø	6a	Net gain or (loss) from sale of assets not on line 10	356,762.			<u> </u>	STATEMENT 1
<u>Revenue</u>	b	Gross sales price for all assets on line 6a 401,803.					
Sey.	7	Capital gain net income (from Part IV, line 2)		37	<u>7,262.</u>		
83	8	Net short-term capital gain					
0	9	Income modifications Gross sales less returns and allowances				1	
ب							
DE	D	Less Cost of goods sold 30 2016					
	11	Other income	<167,638.	> <16	7,638.		STATEMENT 4
ANNED	12	Total. Add lines through 111	974.171.		$\frac{7,030.}{8,463.}$		DIMILIMITE T
Ź	13	Compensation of officers, directors, trustees, etc	0.		0.	<u> </u>	0.
S	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
ses	16a	Legal fees					
\mathbf{S}_{C} Operating and Administrative Expenses	b	Accounting fees STMT 5	7,000.		<u>3,500.</u>		3,500.
Ē	C	Other professional fees STMT 6	111,187.		<u>1,187.</u>		0.
tìve	17	Interest	49,572.	4	<u>9,572.</u>		0.
itra	18	Taxes STMT 7	25,096.		<u>96.</u>		0.
inis	19	Depreciation and depletion					
φ	20	Occupancy					
þ.	21 22	Travel, conferences, and meetings Printing and publications					
gar	23	Other expenses STMT 8	475.		75.		390.
atin	24	Total operating and administrative	475.		<u>/ </u>		390.
pera		expenses. Add lines 13 through 23	193,330.	16	4,430.		3,890.
ō	25	Contributions, gifts, grants paid	1,553,606.		<u>- 7 - 5 5 5 </u>		1,553,606.
	26	Total expenses and disbursements.		•			
		Add lines 24 and 25	1,746,936.	16	4,430.		1,557,496.
İ	27	Subtract line 26 from line 12:					
		Excess of revenue over expenses and disbursements	<u> </u>				
		Net investment income (if negative, enter -0-)		10	4,033.		
52350 11-24		Adjusted net income (if negative, enter -0-)	net-wettens			N/A	5 600 55
11-24	-15	LHA For Paperwork Reduction Act Notice, see i		4		10.1	Form 990-PF (2015)
_		-		-		7	1

For	m 99	00-PF (2015) THE RIPPLE FOUNDATION		13	-4081347	<u> Page 2</u>
<u></u>	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End	d of year	
<u></u>	art	Columnia should be for end-or-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market \	/alue
	1	- T	0.470.564	4 060 505	1 062	<u> </u>
	I	Savings and temporary cash investments	2,170,561.	1,063,705	1,063,	705.
	3	Accounts receivable ▶	n 000		}	
		Less: allowance for doubtful accounts	7,000.			
	4	Pledges receivable ►				
	l _	Less: allowance for doubtful accounts				
	1 -	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
	,	disqualified persons Other notes and loans receivable				
	'	Less: allowance for doubtful accounts				
υD	R	Inventories for sale or use				
Assets	1 -	Prepaid expenses and deferred charges				
As	1	Investments - U.S and state government obligations				
		Investments - corporate stock STMT 10	333,188.	255,000	304,	763.
		Investments - corporate bonds				
		Investments - land, buildings, and equipment basis				
	''	Less accumulated depreciation				
	12	Investments - mortgage loans				
	13	Investments - other STMT 11	6,880,197.	7,800,332	7,828,	133.
	14	Land, buildings, and equipment: basis				
		Less accumulated depreciation				
	15	Other assets (describe		····		
	16	Total assets (to be completed by all filers - see the				
_	Ļ	instructions. Also, see page 1, item I)	9,390,946.	9,119,037	7. 9,196,	<u>601.</u>
	17	Accounts payable and accrued expenses				
	18	Grants payable			_	
es	19	Deferred revenue				
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons				
iat	21	Mortgages and other notes payable				
_	22	Other liabilities (describe)		·····		
	00	Tatal Bakilla's a (add lines 17 through 00)	0.	C	,	
-	23	Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here			' -	
		and complete lines 24 through 26 and lines 30 and 31.				
es	24	Unrestricted				
Fund Balances	25	Temporarily restricted			-	
Bat		Permanently restricted				
pu		Foundations that do not follow SFAS 117, check here				
Ē		and complete lines 27 through 31.				
Š	27	Capital stock, trust principal, or current funds	0.	0) .	
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0		
Net Assets	29	Retained earnings, accumulated income, endowment, or other funds	9,390,946.	9,119,037		
Z	30	Total net assets or fund balances	9,390,946.	9,119,037	<u>' . </u>	
_	31	Total liabilities and net assets/fund balances	9,390,946.	9,119,037	<u>'.</u>	
P	art	III Analysis of Changes in Net Assets or Fund Ba	alances			
-	Total	I net assets or fund balances at beginning of year - Part II, column (a), line 3	20			
1		t net assets or tund datances at deginning of year - Part II, column (a), line s St agree with end-of-year figure reported on prior year's return)	ου		0 300	0.45
2		r amount from Part I, line 27a			$\frac{1}{2}$ $\frac{9,390}{<772}$	765.>
		r increases not included in line 2 (itemize)	SEE STA			856.
		lines 1, 2, and 3	Dan Div		$\frac{3}{4}$ $\frac{300}{9,119}$	
		eases not included in line 2 (itemize)			5	0.
6	<u>Tota</u>	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (b), line 30		6 9,119,	
					Form 990-P	

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Part IV Capital Gains a	and Los	ses for Tax on In	vestmen	t Income				<u> </u>	
(a) List and descr 2-story brick wai	ibe the kind rehouse; or	d(s) of property sold (e.g. common stock, 200 shs	, real estate, . MLC Co.)		P	How acquired - Purchase - Donation	(c) Date (mo.,	e acquired day, yr.)	(d) Date sold (mo., day, yr.)
1a THROUGH PASSTHI	ROUGH	ENTITIES				P			
b THROUGH PASSTHI					ļ_	<u> P</u>			
through PassTh				<u></u> .	├	<u>P</u>	<u> </u>		
d 1,000 SHS SHAK	E SHA	CK INC			-	D			
(e) Gross sales price		preciation allowed (or allowable)		st or other basis expense of sale				Gain or (loss us (f) minus	
a 132,671.		`	_ 	- ` 					132,671.
b 220,542.									220,542.
С				3,54					<3,541.
d 48,590.				21,00	0.	,			<u>27,590.</u>
Complete only for constant phases		(h) and pured but	the foundation	n an 10/01/00			<i></i>	(0.1.41)	
Complete only for assets showin				cess of col. (1)		((Col. (h) gain t not less tha	
(i) F.M.V. as of 12/31/69		Adjusted basis as of 12/31/69		col. (j), if any			Losse	s (from col.	(h)) ´
a									132,671.
b									220,542.
С									<3,541.
<u>d</u>									27,590.
<u>e</u>			<u>. </u>						
2 Capital gain net income or (net ca	pital loss)	If gain, also enter If (loss), enter -0-			}	2			377,262.
3 Net short-term capital gain or (los	s) as define	ed in sections 1222(5) an	ıd (6):		`				
If gain, also enter in Part I, line 8,	column (c)	•			}			37 / 3	
If (loss), enter -0- in Part I, line 8 Part V Qualification U	nder Se	ction 4940(e) for	Reduced	Tax on Net	· Inv	estment l	ncome	N/A	<u> </u>
(For optional use by domestic private									
		,	ιο τοία) ταν σι		1001111	·.,			
If section 4940(d)(2) applies, leave th	ııs part blar	ık.							
Was the foundation liable for the sect	ion 4942 ta	ix on the distributable am	ount of any ye	ear in the base pe	rıod?				Yes X No
If "Yes," the foundation does not qual							 _		
1 Enter the appropriate amount in e	ach colum		istructions be	fore making any e					(d)
(a) Base period years Calendar year (or tax year beginnir	30 (O)	(b) Adjusted qualifying dist	tributions	Net value of no	(c) nchai	ritable-use asse	ets	Distri	bution ratio vided by col. (c))
2014	(ויו פי		1,198.			,590,93		(001. (0) 01	.148615
2013			3,158.			,572,85			.157842
2012			7,581.			,339,32			.185758
2011			9,728.		5	,637,88	37.		.152491
2010		1,32	0,449.		6	<u>,943,15</u>	55.		.190180
O Total of head and restrict to									004005
2 Total of line 1, column (d)3 Average distribution ratio for the 5	Sugar boos	nariad duuda tha tatal a	on line O bir C	or hugher access	~£		2	 	.834886
the foundation has been in exister			ກເຫຍ∠ by ວ,	or by the number	oi ye	als	3		.166977
the realitation has been in exister	100 11 1000 11	ian o years					-	-	•100311
4 Enter the net value of noncharitab	le-use asse	ts for 2015 from Part X, I	line 5				4	<u> </u>	9,617,778.
5 Multiply line 4 by line 3							_		1 605 949
Wantpy into 4 by and b							5	-	1,605,948.
6 Enter 1% of net investment incom	e (1% of P	art I, line 27b)					6	-	1,040.
7 Add lines 5 and 6							7		1,606,988.
8 Enter qualifying distributions from	Part XII, III	ne 4					8		1,557,496.
If line 8 is equal to or greater than See the Part VI instructions.			1b, and comp	lete that part usin	g a 19	% tax rate.		<u> </u>	<u> </u>

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	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948 - see	ınstru	ction	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 📖 and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🔲 and enter 1%	1		<u>2,0</u>	<u>81.</u>
	of Part I, line 27b				
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2			0.
3	Add lines 1 and 2	3		2,0	<u>81.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		2,0	<u>81.</u>
6	Credits/Payments:				
а	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 18,296.				
b	Exempt foreign organizations - tax withheld at source 6b				
C	Tax paid with application for extension of time to file (Form 8868)				
d	Backup withholding erroneously withheld 6d				
	Total credits and payments. Add lines 6a through 6d	7	1	8,2	<u>96.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1	<u>6,2</u>	
	Enter the amount of line 10 to be: Credited to 2016 estimated tax 16,215. Refunded	·11			0.
Pa	art VII-A Statements Regarding Activities			, <u> </u>	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın		Yes	No
	any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	ed or			
	distributed by the foundation in connection with the activities.				
C	Did the foundation file Form 1120-POL for this year?		1c		<u>X</u> _
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0 .				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers. ► \$0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	r			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	<u> </u>	X
	i Did the foundation have unrelated business gross income of \$1,000 or more during the year?		_4a		<u>X</u> _
	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4b	 _	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X_
_	If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:]	
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law			
_	remain in the governing instrument?		6	X	
1	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
0-	Enter the states to which the foundation reports or with which it is required.			,	
oa	Enter the states to which the foundation reports or with which it is registered (see instructions))
	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
U	of each state as required by General Instruction G? If "No," attach explanation		_		3.5
a	Is the foundation claiming status as a private operating foundation within the meaning of section $4942(j)(3)$ or $4942(j)(5)$ for cale	ado.	8b		<u>X</u>
J	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	ıudi			v
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		9		X
			1 173 1	,	•

Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			l
	If "Yes," attach statement (see instructions)	12		<u>X</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	L——
	Website address ► N/A		===	
14	The books are in care of ► ANTHONY E MALKIN Telephone no. ► 212-68			
	Located at ► C/O MALKIN HOLDINGS, ONE GRAND CENTRAL PLACE, NEW ZIP+4 ►10	165		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		. , . ▶	· []
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	1	,	ļ
- D-	foreign country ► art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	Ь		L
Pa			Voo	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	140
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	}	Ì '	1
				1
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			ĺ
	a disqualified person? Yes X No Surnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No X Yes No		ļ	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available		ļ	
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	İ		١
h	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
Ĭ	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	16	X	
	Organizations relying on a current notice regarding disaster assistance check here	·-		
c	E Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	<u> </u>		
	before the first day of the tax year beginning in 2015?	1c	x	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):	į '		
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2015?			
	If "Yes," list the years >			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)	2b		ļ
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			1
3a				
	during the year? Yes X No	}		
b	of "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
1.	Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	<u> </u>	
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
U	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			v
		m 99 0)-DE	(2015)
	ΓU	111 336	/-i [-]	(ZU ID)

Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (control	13-40813	4/	Page 6
	rollii 4720 Way De I	nequired (contin	uea)		$\overline{}$
5a During the year did the foundation pay or incur any amount to:	- 404E(a)\Q		es X No		
 Carry on propaganda, or otherwise attempt to influence legislation (section Influence the outcome of any specific public election (see section 4955); 	, ,,		s LAL NO		
	or to carry on, directly or main		es X No		
any voter registration drive?	n		es X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes			NO LAL SE		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section		es X No		
4945(d)(4)(A)? (see instructions)			S LAL NO		Ì
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or i				
the prevention of cruelty to children or animals?			es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	•	in Regulations	37/3		
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A	5b	+
Organizations relying on a current notice regarding disaster assistance check h					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f		. —			
expenditure responsibility for the grant?		I/A L Ye	es Lil No		-
If "Yes," attach the statement required by Regulations section 53.494	• •		ŀ		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	,			
a personal benefit contract?		Y∈	es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		-	6b	<u> </u>
If "Yes" to 6b, file Form 8870					ĺ
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	es X No		4
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b	
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	ınagers, Highly	/		
Paid Employees, and Contractors					
List all officers, directors, trustees, foundation managers and their	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	(c) Compensation	(d) Contributions to	1 () 5.	
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	accour	xpense nt, other vances
ANTHONY MALKIN	PRESIDENT	,			
C/O MALKIN HOLDINGS 1 GRAND CENTRAL					
NEW YORK, NY 10165	1.00	0.	٥.		0.
· · · · · · · · · · · · · · · · · · ·	DIRECTOR				
C/O MALKIN HOLDINGS 1 GRAND CENTRAL					
NEW YORK, NY 10165	1.00	0.	0.		0.
					
				i	
Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	<u> </u>		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average		(d) Contributions to employee benefit plans and deferred	(e) E>	kpense nt, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	accour allow	nt, other ances
NONE			· · · · · ·		
		-			
otal number of other employees paid over \$50,000					0
			Form	990-PF	(2015)

Form 990-PF (2015) THE RIPPLE FOUNDATION	13-	-4081347 Page 7
Part VIII . Information About Officers, Directors, Trustees, Four Paid Employees, and Contractors (continued)	ndation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, e		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant s	statistical information such as the	F
number of organizations and other beneficiaries served, conferences convened, research papers	produced, etc.	Expenses
1 <u>N/A</u>		
		_
		
2		-
		-
		
3		-
		-
4		
4		1
		1
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	ir on lines 1 and 2.	Amount
1 <u>N/A</u>		
		_
		<u> </u>
2		_
		-
All other program-related investments. See instructions.		
3		
		1
		⊣

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 318,975. a Average monthly fair market value of securities 1a 1,617,134. b Average of monthly cash balances 1b 7,828,133. c Fair market value of all other assets 1c 9,764,242. d Total (add lines 1a, b, and c) 1d e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 9,764,242. 3 Subtract line 2 from line 1d 146,464 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 9,617,778. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 480,889. Minimum investment return. Enter 5% of line 5 6 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here

and do not complete this part.) 480,889. Minimum investment return from Part X, line 6 2a Tax on investment income for 2015 from Part VI, line 5 2a 2,081. b Income tax for 2015. (This does not include the tax from Part VI.) 2b 2,081. c Add lines 2a and 2b 2c 478,808. 3 Distributable amount before adjustments. Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions 4 478,808. Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 478,808. Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 1,557,496. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a b Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a **b** Cash distribution test (attach the required schedule) 3b Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 1,557,496. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2015)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

,	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI,				470 000
line 7				478,808.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
			İ	
a From 2010 976,353. b From 2011 582,124.				
c From 2012 865, 435.			ĺ	
d From 2013 944,629.				
e From 2014 1,248,210.	1 616 751			
f Total of lines 3a through e	4,616,751.			
4 Qualifying distributions for 2015 from			t .	
Part XII, line 4: ▶\$ 1,557,496.			0.	
a Applied to 2014, but not more than line 2a			U •	
b Applied to undistributed income of prior		^		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			478,808.
d Applied to 2015 distributable amount	1 070 600			4/0,000.
e Remaining amount distributed out of corpus	1,078,688.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,695,439.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2014. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract				
lines 4d and 5 from line 1. This amount must be distributed in 2016				•
7 Amounts treated as distributions out of				0.
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2010		· · · · · · · · · · · · · · · · · · ·		
not applied on line 5 or line 7	976,353.			
9 Excess distributions carryover to 2016.	210,333.			
Subtract lines 7 and 8 from line 6a	4,719,086.			
10 Analysis of line 9:	=1117,0000			
a Excess from 2011 582,124.				
b Excess from 2012 865, 435.				
c Excess from 2013 944,629.				
d Excess from 2014 1,248,210.				
e Excess from 2015 1,078,688.				

	PLE FOUNDAT		(1) (1)		081347 Page 10
Part XIV Private Operating Fo				N/A	
1 a If the foundation has received a ruling or			' İ		
foundation, and the ruling is effective for			▶		
b Check box to indicate whether the found		ng foundation described		4942(j)(3) or4	1942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	41) 0040	(a) T -4a1
income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter:(1) Value of all assets		Ì	Ì		
` '			†·		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter			 		
2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed		7			
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest,					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)			 	<u> </u>	
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(III)		ļ	<u> </u>		
(3) Largest amount of support from]			
an exempt organization		<u> </u>	<u> </u>		
(4) Gross investment income			<u> </u>		<u> </u>
Part XV Supplementary Info			y if the foundation	n had \$5,000 or n	nore in assets
at any time during t		ructions.)			
1 Information Regarding Foundatio					
a List any managers of the foundation who year (but only if they have contributed in	o have contributed more	than 2% of the total co	ntributions received by thi	e foundation before the c	ose of any tax
	iore man po,000). (Gee s	0001011 001 (0)(2).)			
ANTHONY MALKIN	400/ (1)				
 List any managers of the foundation who other entity) of which the foundation has 			n (or an equally large port	ion of the ownership of a	partnership or
NONE	o a 1070 or greater intere	J.,			
	on Cront Citt I con	Cabalayahin ata I			
2 Information Regarding Contributi Check here ► X if the foundation o				not assest unselected ve	nuncto for fundo If
the foundation makes gifts, grants, etc.	iny makes contributions see instructions) to indi	uduals or organizations	under other conditions of	omnista itame 2a, h. e. a.	quests for furios. If
a The name, address, and telephone num					<u> </u>
a The hame, address, and telephone ham	Jei Oi e-illali addiess Oi	ine person to whom app	Jiications should be addre	.55¢u.	
b The form in which applications should b	e submitted and informa	tion and materials they	should include:		
c Any submission deadlines:					
d Any rectrictions or limitations on avaida	ough on by gongan	ol prope should be first	o lundo of the table	-4h f2	
d Any restrictions or limitations on awards	, such as by geographic	वा बारवंड, सांबाद्यवार गरीव	s, killus of institutions, or	omer factors:	

13-4081347 Page 11 Form 990-PF (2015) THE RIPPLE FOUNDATION Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount contribution status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year NONE РC CHARITABLE GRANT BURNING MAN PROJECT 660 ALABAMA ST SAN FRANCISCO, CA 94110 25,000. CHILD ADVOCATES OF SW CT, INC NONE PC CHARITABLE GRANT 383 MAIN AVENUE, SUITE 409 1,000. NORWALK, CT_06851 NONE PC CHARITABLE GRANT COLUMBIA TEACHERS COLLEGE 25 W. 120TH STREET NEW YORK 5,000, NEW YORK, NY 10027 COMMITTEE TO ENCOURAGE CORP. CHARITABLE GRANT NONE PC PHILANTHROPY 110 WALL STREET, STE 2-1 NEW YORK, NY 10005 15,000. DJERASSI RESIDENT ARTIST PROGRAM NONE PC CHARITABLE GRANT 2325 BEAR GULCH ROAD WOODSIDE CA 94062 3,000. SEE CONTINUATION SHEET(S) **▶** 3a Total 1,553,606. b Approved for future payment NONE

▶ 3b

Total

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated	business income		ed by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(c) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code	7 anount	
å					
b					
<u> </u>					
d					
e	\				
f					
g Fees and contracts from government agencies			├		
2 Membership dues and assessments	ļ				
3 Interest on savings and temporary cash	1 1		1 4	4 005	
investments			14	4,885. 53,954.	
4 Dividends and interest from securities	-		14	53,954.	_
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property	\- · · · · · · · · · · · · · · · · · · ·				
6 Net rental income or (loss) from personal	-				
property			-	054	
7 Other investment income	 		01	254.	
8 Gain or (loss) from sales of assets other	1			256 560	
than inventory			18	356,762.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FROM PASSTHROUGH			21	167 000	
b ENTITIES			01	<167,892.	<u> </u>
c					
d	 				
e	 			247 062	
12 Subtotal. Add columns (b), (d), and (e)	L	0.	II	247,963.	
13 Total. Add line 12, columns (b), (d), and (e)				13	247,963.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities t	o the Acco	mplishment of Ex	cempt	Purposes	
Line No. Explain below how each activity for which income the foundation's exempt purposes (other than	me is reported in	de for such purposes)	contribi	uted importantly to the accon	nplishment of
the foundation's exempt purposes (other than	by providing full	us for such purposes).			
				·	
			·		
					
	· · · · · · · · · · · · · · · · · · ·				
					
-					
					
					
		-			
					
					
		 			
					
					
	· · · · · · · · · · · · · · · · · · ·	·			

Form **990-PF** (2015)

Form 990-		RIPPLE FO	UNDATIC	N		13-40	81347	Pa	ige 13
Part X			nsfers To	and Transactions	and Relations	hips With Nonch	naritable	•	
	Exempt Orga							Vaal	Na
	the organization directly or inc					on 501(c) of		Yes	NO
	Code (other than section 501(sfers from the reporting foun				nzauons				
	Cash	ualion to a nonchair	iabie excilipi di	yanization of.			1a(1)		X
	Other assets						1a(2)		X
	r transactions:								
	Sales of assets to a nonchard	table exempt organiz	ation				1b(1)		Х
	Purchases of assets from a n	• -					1b(2)		X
	Rental of facilities, equipment	· ·	-				1b(3)		X
(4)	Reimbursement arrangement	ts					1b(4)		X
(5)	Loans or loan guarantees						1b(5)		X
(6)	Performance of services or m	nembership or fundr	aising solicitation	ons			1 <u>b(6)</u>		X_
	ring of facilities, equipment, m	-					1c		<u>_x</u>
	e answer to any of the above i		_	, ,	-			ets,	
	ervices given by the reporting				ue in any transactior	or sharing arrangemen	t, show in		
	mn (d) the value of the goods (b) Amount involved			e exempt organization	(4)	of transfers, transactions, a	and observe are		
(a) Line no	(b) Amount involved	(c) Name	N/A	e exempt organization	(u) Description	or transfers, transactions, a	nu snamy an	angeme	
		 	N/R_						
					 				
		 							
	<u> </u>				-				
									
	 	 							
	 -	 			- 				
				 -					
									
2a Is the	e foundation directly or indire	ctly affiliated with, o	r rélated to, one	or more tax-exempt organ	izations described			-	
	ction 501(c) of the Code (oth				izadono dobbnoda		Yes	X] No
	es," complete the following sc		. /(-// -						
	(a) Name of or	rganization		(b) Type of organization	I	(c) Description of relation	nship		
	N/A								
					ļ <u> </u>				
					 				
	Under penalties of perjury, I declar	e that I have examined t	his return, includii	ng accompanying schedules and	statements and to the	hest of my knowledge			
Sign	and belief, it is true, correct, and co	omplete Declaration of	preparer (other tha	in taxpayer) is based on all inform	nation of which preparer	has any knowledge	May the IRS or return with the	prepare	er
Here		_		1 11/10/16	PRESI		X Yes	(see inst	No
1	Signature of officer or truste	3e		Date	Title				140
	Print/Type preparer's r	name	Preparer's s	ignature	Date / /	Check if PTI	N		
				$\langle \times \rangle$	11/5/16	self- employed			
Paid		CHAEL F.	MI	200	11/2/16		00536		
Prepa		RKS PANET	H LLP			Firm's EIN ► 11-	35188	42	
Use O	·	06 64455	3 77777777			 			
	Firm's address ► 68	EW YORK, 1		7		Phone no 212-	E02 0	0 0 0	
	1 1/1	DIA IOUV ;	MI TOOT	. 1		TRUORE NO. スエスー	コレバーギ	สมบ	

Part XV Supplementary Information	PPLE FOUNDATION on			81347
3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
DUCATIONAL ALLIANCE	NONE	PC	CHARITABLE GRANT	
.97 EAST BROADWAY				
NEW YORK, NY 10002				2,500
REENWICH UNITED WAY	NONE	PC	CHARITABLE GRANT	
L LAFAYETTE COURT GREENWCIH CT 06830				10,00
indiment, er voor				
HANDS IN FOR YOUTH (HI4Y)	NONE	PC	CHARITABLE GRANT	
256 MACOPIN ROAD WEST				}
AILFORD, NJ 07480			 	50
HARVARD UNIVERSITY	NONE	PC	CHARITABLE GRANT	
36 BRATTLE ST CAMBRIDGE MA 02318				333,33
HASTY PUDDING CLUB-INSTIT, OF 1770,	NONE	PC	CHARITABLE GRANT	
INC				
717 5TH AVENUE, 18TH FLOOR NEW YORK, NY 10022				10,00
TATINGO D	YONE	700	CUADAMA DI EL CRAMM	
IMENTOR 30 BROAD STREET	NONE	PC	CHARITABLE GRANT	
NEW YORK, NY 10004				24,50
NATIONAL AUDUBON SOCIETY	NONE	PC	CHARITABLE GRANT	
225 VARICK ST				
NEW YORK, NY 10014		 		5,00
NATURAL RESOURCES DEFENSE COUNCIL	NONE	PC	CHARITABLE GRANT	
40 w 20TH ST				
JEW YORK, NY 10011				25,000
NEW YORK RESTORATION PROJECT	NONE	DO.		
254 W 31ST #10	NONE	PC	CHARITABLE GRANT	
NEW YORK, NY 10001				69,300
PARK AVENUE ARMORY	NONE	PC	CHARITABLE GRANT	
543 PARK AVENUE				ļ
NEW YORK, NY 10065 Total from continuation sheets		1		2,500
TOTAL HOW CONTINUATION SHEETS				1,504,606

Part XV Supplementary Informatio 3 Grants and Contributions Paid During the				
	If recipient is an individual,		T	
Recipient Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Hame and address (nome or eachess)	or substantial contributor	recipient		
PLAYING FOR CHANGE FOUNDATION	NONE	PC	CHARITABLE GRANT	
221 ELECTRIC AVE				ļ
ENICE, CA 90291				5,00
PRESIDENT & FELLOWS OF HARVARD	NONE	PC	CHARITABLE GRANT	
24 MOUNT AUBURN STREET, 4TH FL. CAMBRIDGE, MA 02138				3,08
PRINCETON UNIVERSITY	NONE	PC	CHARITABLE GRANT	
PRINCETON UNIVERSITY				500.00
PRINCETON, NJ 08544				600,00
ROBINHOOD FOUNDATION	NONE	PC	CHARITABLE GRANT	
326 BROADWAY	HONE			
NEW YORK, NY 10003				100,00
ST FRANCIS FOOD PANTRIES & SHELTERS	NONE	PC	CHARITABLE GRANT	
450 SEVENTH AVENUE				
NEW YORK, NY 10123				2,50
THE FIRST TEE OF METROPOLITAN NEW	NONE	PC	CHARITABLE GRANT	
YORK				
3545 JEROME AVENUE				F 00
BRONX, NY 10467				5,00
THE METROPOLITAN MUSEUM OF ART	NONE	PC	CHARITABLE GRANT	
LOOO 5TH AVENUE	10112			
NEW YORK, NY 10028				58,20
JJA-FEDERATION OF NEW YORK	NONE	PC	CHARITABLE GRANT	
L30 EAST 59TH STREET, SUITE 975				
NEW YORK, NY 10022				50
JLI FOUNDATION	NONE	PC	CHARITABLE GRANT	
.025 THOMAS JEFFERSON ST		1.0	CHARLESONS GRANT	
WASHITNGTON, DC 20007				5,00
UNITED STATES HOLOCAUST MEMORIAL	NONE	PC	CHARITABLE GRANT	
ruseum				
50 EAST 42ND STREET, SUITE 1000 IEW YORK, NY 10165				5,000
Total from continuation sheets		·		3,00

क्रम	DTDDT.F	FOUNDATION
11.00	RIPPLE	LOUNDATION

Part XV Supplementary Information	n .			
3 Grants and Contributions Paid During the		·		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	00111110011011	
VISITING NURSE SERVICE OF NEW YORK 107 EAST 70TH STREET NEW YORK, NY 10021	NONE	PC	CHARITABLE GRANT	1,000,
WORLD CONNECT 681 MAIN STREET SUITE 337 WALTHAM, MA 02451	NONE	PC	CHARITABLE GRANT	5,000.
MADITIAN, MA 02431				3,000,
THROUGH PASSTHROUGH ENTITIES ONE GRAND CENTRAL PLACE, SUITE 850 NEW YORK, NY 10165	NONE	PC	CHARITABLE GRANT	10,
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET, 11TH FLOOR	NONE	PC	CHARITABLE GRANT	
NEW YORK, NY 10011				231,681.
				į
		 		
	:			
Total from continuation sheets	1			
TOTAL HOM COMMINGENOR SHEETS				<u> </u>

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization Employer identification number THE RIPPLE FOUNDATION 13-4081347 Organization type (check one) Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions Special Rules For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc. purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF),

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to

certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

THE RIPPLE FOUNDATION

Part I	Contributors (see instructions). Use duplicate copies of Part I if addition	nal space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANTHONY E AND RACHELLE B. MALKIN C/O MALKIN HOLDINGS 1 GRAND CENTRAL PLACE NEW YORK, NY 10165	\$\$420,481.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ANTHONY E AND RACHELLE B. MALKIN C/O MALKIN HOLDINGS 1 GRAND CENTRAL PLACE NEW YORK, NY 10165	\$\$_41,500.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	ANTHONY E AND RACHELLE B. MALKIN C/O MALKIN HOLDINGS 1 GRAND CENTRAL PLACE NEW YORK, NY 10165	\$\$\$\$	Person Payroll Oncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		- - - -	Person Payroll Noncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		- \$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions

Name of organization

Employer identification number

THE RIPPLE FOUNDATION

Noncash Property (see instructions) Use duplicate copies of Part I	I if additional space is needed.	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1,000 SHARES OF SHAKE SHACK INC.	_	
	ss	02/10/15
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
STOCKS DISTRIBUTED FROM LEGACY II,	_	
	\$ 264,227.	12/31/15
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 \$	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_	
	Description of noncash property given (b) Description of noncash property given STOCKS DISTRIBUTED FROM LEGACY II, III, IV, V & VI (b) Description of noncash property given (b) Description of noncash property given (b) Description of noncash property given (b) Description of noncash property given	Description of noncash property given (b) Description of noncash property given (c) FMV (or estimate) (see instructions) (b) Description of noncash property given (c) FMV (or estimate) (see instructions) STOCKS DISTRIBUTED FROM LEGACY II, III, IV, V & VI (c) FMV (or estimate) (see instructions) (d) Description of noncash property given (e) FMV (or estimate) (see instructions) (c) FMV (or estimate) (see instructions) (d) Description of noncash property given (e) FMV (or estimate) (see instructions) (c) FMV (or estimate) (see instructions) (d) Description of noncash property given (e) FMV (or estimate) (see instructions)

		(
PLE FOUNDATION Exclusively, religious charitable etc. cont	ributions to organizations described in	13-4081347 section 501(c)(7), (8), or (10) that total more than \$1,000 f
the year from any one contributor. Complete o	columns (a) through (e) and the following	ng line entry. For organizations
completing Part III, enter the total of exclusively religiou Use duplicate copies of Part III if addition:	s, charitable, etc., contributions of \$1,000 or leads.	ss for the year (Enter this into once)
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		
	4) 77	
	(e) Transfer of giπ	
Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
11010101000 1101101 2001 000, 00		
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift	
Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
· · · · · · · · · · · · · · · · · · ·	··················	
#NB # ##	() []	
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	· 	
		
	(a) Transfer of gift	
	(c) Transfer of gift	
Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
		
		
· · · · · · · · · · · · · · · · · · ·		
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(b) Purpose of gift		(d) Description of how gift is held
(b) Purpose of gift	(c) Use of gift (e) Transfer of gift	(d) Description of how gift is held
(b) Purpose of gift Transferee's name, address, a	(e) Transfer of gift	
	(e) Transfer of gift	(d) Description of how gift is held Relationship of transferor to transferee
	(e) Transfer of gift	
	the year from any one contributor. Complete of completing Part III, enter the total of exclusively religious. Use duplicate copies of Part III if addition. (b) Purpose of gift Transferee's name, address, and (b) Purpose of gift Transferee's name, address, and (b) Purpose of gift	the year from any one contributor. Complete columns (a) through (e) and the follows completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or le Use duplicate copies of Part III if additional space is needed. (b) Purpose of gift (c) Use of gift Transferee's name, address, and ZIP + 4 (b) Purpose of gift (c) Use of gift (c) Use of gift Transferee's name, address, and ZIP + 4

(A) DESCRIPTION OF PROP	PERTY				NNER UIRED	DA'		DATE S	OLD
1,000 SHS SHAKE SHA	ACK INC			DON	ATED				
(B) GROSS	(C) VALUE		(D) EXPENSE	E OF	(E)			(F)	
SALES PRIC	CE TIME OF	ACQ.	SALE	E	DEPRE	C.	GAIN	OR LOS	S
48,	590. 4	11,500.		0.		0.		7,0	90.
CAPITAL GAINS DIVI	DENDS FROM PA	ART IV							0.
TOTAL TO FORM 990-1	PF, PART I, I	INE 6A				-		356,7	62.
						=			
FORM 990-PF INTER	EST ON SAVING	S AND TE	MPORARY	CASH	INVEST	MENTS	STA	ATEMENT	2
SOURCE		REV	A) ENUE BOOKS		(B) INVEST INCOME			(C) ADJUSTED ET INCOM	
JPMORGAN PRIVATE BE KINROSE FUND LP MR PARTNERS LLC K-			1,916, 6, 2,963,	•		916. 6. 963.			
TOTAL TO PART I, L	INE 3		4,885	- —— ·	4,	885.			
FORM 990-PF	DIVIDENDS	AND INTE	REST F	ROM SEC	URITIE		STA	ATEMENT	3
SOURCE	GROSS AMOUNT	CAPITA GAINS DIVIDEN	F	(A) REVENUE ER BOOK		(B) 'INVE; TINC		(C) ADJUST NET INC	
DOMINICK & DOMINICK KINROSE FUND LP MR PARTNERS LLC	500. 3,826.		0.	50 3,82		5 3,8	00. 26.		
K-1	49,628.		0.	49,62	8.	49,6	28.		
TO PART I, LINE 4	53,954.		0.	53,95	4.	53,9	54.		

FORM 990-PF	OTHER	INCOME		STATEMENT	<u>4</u>
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
FROM PASSTHROUGH ENTITIES FROM PASSTHROUGH ENTITIES		254. <167,892.	254. > <167,892.		
TOTAL TO FORM 990-PF, PART I,	LINE 11 =	<167,638.	<167,638.	>	
FORM 990-PF .	ACCOUNT	ING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME			
ACCOUNTING FEES	7,000	. 3,500	•	3,50	0.
TO FORM 990-PF, PG 1, LN 16B	7,000	. 3,500	·	3,50	0.
FORM 990-PF (OTHER PROFE	SSIONAL FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS		(C) ADJUSTED NET INCOME		
MANAGEMENT FEES	111,187	. 111,187	•		0.
TO FORM 990-PF, PG 1, LN 16C	111,187	. 111,187	•		0.
FORM 990-PF	TA	XES		STATEMENT	7
	(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITAB	LE
DESCRIPTION	PER BOOKS		NET INCOME		S
DESCRIPTION FEDERAL EXCISE TAX FOREIGN TAXES		MENT INCOME 0		PURPOSE	S 0. 0.

### FILING FEES 390. 0. 390. BANK FEES 75. 75. 0. SECTION 179 DEDUCTION 10. 0. 0. TO FORM 990-PF, PG 1, LN 23 475. 75. 390. FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 50. DESCRIPTION AMOUNT BOOK TO TAX DIFFERENCE : INVESTMENT UNREALIZED GAIN 392.788. BOOK TO TAX DIFFERENCE : OTHER 108.068. TOTAL TO FORM 990-PF, PART III, LINE 3 500.856. FORM 990-PF CORPORATE STOCK STATEMENT 10. DESCRIPTION BOOK VALUE FAIR MARKET ALIBABA GROUP HOLDING LIMITED 255,000. 304,763. TOTAL TO FORM 990-PF, PART II, LINE 10B 255,000. 304,763. FORM 990-PF OTHER INVESTMENTS STATEMENT 11. VALUATION FAIR MARKET 12. VALUATION FAIR MARKET 13. FORM 990-PF	OTHER E	XPENSES			STATEMENT	8	
BANK FEES 75. 75. 0. 0. SECTION 179 DEDUCTION 10. 0. 0. 0. TO FORM 990-PF, PG 1, LN 23 475. 75. 390. FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT STATEMENT DESCRIPTION AMOUNT AMOUNT 392,788. BOOK TO TAX DIFFERENCE: OTHER 108,068. 108,068. TOTAL TO FORM 990-PF, PART III, LINE 3 500,856. 500,856. FORM 990-PF CORPORATE STOCK STATEMENT 10 DESCRIPTION BOOK VALUE FAIR MARKET VALUE VALUE ALIBABA GROUP HOLDING LIMITED 255,000. 304,763. 304,763. FORM 990-PF OTHER INVESTMENTS STATEMENT 11 DESCRIPTION VALUATION METHOD BOOK VALUE FAIR MARKET VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	DESCRIPTION	EXPENSES	NET INVE		ADJUSTED	CHARITA	
### PARTNERS LLC COST 2,066,962 2,081,208 COST 5,221,722 5,213,774 KINROSE FUND LPS COST 5,221,7722 5,213,774 KINROSE FUND LP COST 5,221,7722 5,213,774 kine of part of	FILING FEES BANK FEES SECTION 179 DEDUCTION	75.		75.		3	90.
DESCRIPTION BOOK TO TAX DIFFERENCE : INVESTMENT UNREALIZED GAIN BOOK TO TAX DIFFERENCE : OTHER TOTAL TO FORM 990-PF, PART III, LINE 3 CORPORATE STOCK STATEMENT 10 FAIR MARKET VALUE DESCRIPTION BOOK VALUE ALIBABA GROUP HOLDING LIMITED TOTAL TO FORM 990-PF, PART II, LINE 10B DESCRIPTION TOTAL TO FORM 990-PF, PART II, LINE 10B DESCRIPTION WALUATION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION METHOD DESCRIPTION DESCRIPTION METHOD DESCRIPTION DESCRIPTION METHOD DESCRIPTION DESCRIPTION DESCRIPTION DESCRIPTION STATEMENT 11 DESCRIPTION DESCRIPTION DESCRIPTION DESCRIPTION DESCRIPTION STATEMENT 11 DESCRIPTION DESCRIPTIO	TO FORM 990-PF, PG 1, LN 23	475.		75.		3	90.
BOOK TO TAX DIFFERENCE : INVESTMENT UNREALIZED GAIN BOOK TO TAX DIFFERENCE : OTHER 392,788 . 108,068 . 108	FORM 990-PF OTHER INCREASE	S IN NET ASS	ETS OR FU	ND BAI	LANCES	STATEMENT	9
### BOOK TO TAX DIFFERENCE : OTHER	DESCRIPTION					AMOUNT	
FORM 990-PF CORPORATE STOCK STATEMENT 10 DESCRIPTION BOOK VALUE FAIR MARKET VALUE ALIBABA GROUP HOLDING LIMITED 255,000. 304,763. TOTAL TO FORM 990-PF, PART II, LINE 10B 255,000. 304,763. FORM 990-PF OTHER INVESTMENTS STATEMENT 11 DESCRIPTION WETHOD BOOK VALUE VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.			CALIZED GA	IN			
DESCRIPTION BOOK VALUE FAIR MARKET VALUE ALIBABA GROUP HOLDING LIMITED 255,000. 304,763. TOTAL TO FORM 990-PF, PART II, LINE 10B 255,000. 304,763. FORM 990-PF OTHER INVESTMENTS STATEMENT 11 DESCRIPTION VALUATION METHOD BOOK VALUE FAIR MARKET VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	TOTAL TO FORM 990-PF, PART I	II, LINE 3				500,8	56.
DESCRIPTION BOOK VALUE VALUE ALIBABA GROUP HOLDING LIMITED 255,000. 304,763. TOTAL TO FORM 990-PF, PART II, LINE 10B 255,000. 304,763. FORM 990-PF OTHER INVESTMENTS STATEMENT 11 DESCRIPTION VALUATION METHOD BOOK VALUE VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	FORM 990-PF	CORPORAT	E STOCK			STATEMENT	10
TOTAL TO FORM 990-PF, PART II, LINE 10B 255,000. 304,763. FORM 990-PF OTHER INVESTMENTS STATEMENT 11 DESCRIPTION WALUATION METHOD BOOK VALUE VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	DESCRIPTION			BOOL	K VALUE		Т
FORM 990-PF OTHER INVESTMENTS STATEMENT 11 DESCRIPTION	ALIBABA GROUP HOLDING LIMITE	D	-	 	255,000.	304,7	63.
VALUATION FAIR MARKET METHOD BOOK VALUE VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	TOTAL TO FORM 990-PF, PART I	I, LINE 10B	-		255,000.	304,7	63.
DESCRIPTION METHOD BOOK VALUE VALUE MR PARTNERS LLC COST 2,066,962. 2,081,208. CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	FORM 990-PF	OTHER INV	ESTMENTS			STATEMENT	11
CONTICOFFEE LP COST 511,648. 533,151. KINROSE FUND LP COST 5,221,722. 5,213,774.	DESCRIPTION			воог	K VALUE		т
TOTAL TO FORM 990-PF, PART II, LINE 13 7,800,332. 7,828,133.	CONTICOFFEE LP		COST		511,648.	533,1	51.
	TOTAL TO FORM 990-PF, PART I	I, LINE 13	-	7 .	,800,332.	7,828,1	33.