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Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation DAVID G WHITCOMB FOUNDATION		A Employer identification number 13-4079827	
% ROBERT MONTGOMERY		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 404 WHITE BIRCH ROAD		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code GERMANTOWN, NY 12526		D 1. Foreign organizations, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 179,163		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	12,802			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities	4,364	4,364		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	8,371			
	b Gross sales price for all assets on line 6a _____ 68,330				
	7 Capital gain net income (from Part IV, line 2)		8,371		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	25,538	12,736			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	67,500			67,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,138	0	0	2,138
	c Other professional fees (attach schedule)	2,423			2,423
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,435			5,435
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	14,000			14,000
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	13,073			13,073
	24 Total operating and administrative expenses. Add lines 13 through 23	104,569	0	0	104,569
	25 Contributions, gifts, grants paid	5,800			5,800
26 Total expenses and disbursements. Add lines 24 and 25	110,369	0	0	110,369	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-84,831				
b Net investment income (if negative, enter -0-)		12,736			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	51,108	18,381	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	217,616 <input checked="" type="checkbox"/>	165,292	179,163
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 2,046 Less accumulated depreciation (attach schedule) ▶ _____ 2,046			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	268,724	183,673	179,163	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	<input checked="" type="checkbox"/> 2,288 <input checked="" type="checkbox"/>	2,288	
	23 Total liabilities (add lines 17 through 22)	2,288	2,288	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	266,436	181,385	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	266,436	181,385		
31 Total liabilities and net assets/fund balances (see instructions)	268,724	183,673		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	266,436
2	Enter amount from Part I, line 27a	2	-84,831
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	181,605
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	220
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	181,385

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	MORGAN STANLEY SEE ATTACHED			
b	MORGAN STANLEY SEE ATTACHED			
c	MORGAN STANLEY SEE ATTACHED			
d	CAPITAL GAIN DIVIDENDS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,811		4,736	75
b 49,655		42,814	6,841
c 13,864		12,849	1,015
d			440
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			75
b			6,841
c			1,015
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,371
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	112,856	382,187	0.29529
2013	118,825	459,241	0.258742
2012	122,503	460,149	0.266225
2011	134,257	561,457	0.239122
2010	131,950	623,229	0.21172
2	Total of line 1, column (d).		2 1.271099
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.25422
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 222,805
5	Multiply line 4 by line 3.		5 56,641
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 127
7	Add lines 5 and 6.		7 56,768
8	Enter qualifying distributions from Part XII, line 4.		8 110,369

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 127.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).

11		No
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12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12		No
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13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	Yes	
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Website address ▶ _____

14 The books are in care of ▶ ROBERT MONTGOMERY Telephone no ▶ (518) 828-2846
Located at ▶ 404 WHITE BIRCH ROAD GERMANTOWN NY ZIP+4 ▶ 12526

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here

15	
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and enter the amount of tax-exempt interest received or accrued during the year ▶

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No			
1a During the year did the foundation (either directly or indirectly)						
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <table border="1" style="float: right;"><tr><td>1b</td><td></td><td></td></tr></table> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b					
1b						
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <table border="1" style="float: right;"><tr><td>1c</td><td></td><td>No</td></tr></table>	1c		No			
1c		No				
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))						
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____						
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <table border="1" style="float: right;"><tr><td>2b</td><td></td><td></td></tr></table>	2b					
2b						
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____						
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <table border="1" style="float: right;"><tr><td>3b</td><td></td><td></td></tr></table>	3b					
3b						
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <table border="1" style="float: right;"><tr><td>4a</td><td></td><td>No</td></tr></table>	4a		No			
4a		No				
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <table border="1" style="float: right;"><tr><td>4b</td><td></td><td>No</td></tr></table>	4b		No			
4b		No				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PRODUCTION OF CONCERTS FEATURING YOUNG MUSICIANS FINANCIAL SUPPORT TO CHAMBER MUSIC ORGANIZATIONS	110,369
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	191,454
b	Average of monthly cash balances.	1b	34,744
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	226,198
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	226,198
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,393
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	222,805
6	Minimum investment return. Enter 5% of line 5.	6	11,140

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	11,140
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	127
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	127
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	11,013
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	11,013
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	11,013

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	110,369
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	110,369
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	127
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	110,242

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				11,013
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013, 2012, 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	101,147			
b From 2011.	106,494			
c From 2012.	99,978			
d From 2013.	96,553			
e From 2014.	94,187			
f Total of lines 3a through e.	498,359			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ <u>110,369</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				11,013
e Remaining amount distributed out of corpus	99,356			
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	597,715			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	101,147			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	496,568			
10 Analysis of line 9				
a Excess from 2011.	106,494			
b Excess from 2012.	99,978			
c Excess from 2013.	96,553			
d Excess from 2014.	94,187			
e Excess from 2015.	99,356			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 ROBERT MONTGOMERY
 404 WHITE BIRCH RD
 GERMANTOWN, NY 12526
 (518) 828-2846
- b** The form in which applications should be submitted and information and materials they should include
 LETTER STATING PURPOSE
- c** Any submission deadlines
 NONE
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 5,800
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... 1d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

2b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date, Title.

Paid Preparer Use Only section. Print/Type preparer's name: JEAN H LOSSI. Preparer's Signature. Date: 2016-05-04. Check if self-employed. PTIN: P00546308. Firm's name: PATTISON KOSKEY HOWE BUCCI PC. Firm's address: 502 UNION STREET HUDSON, NY 12534. Firm's EIN. Phone no: (518) 828-2846.

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RACHEL TIMAN 8 CEDAR ST CATSKILL, NY 12414	VICE PRESIDENT 4 0	0	0	0
LINDA CROSS 124 BENTON ROAD ELIZAVILLE, NY 12523	PRESIDENT 4 0	0	0	0
ROBERT K MONTGOMERY 404 WHITE BIRCH ROAD GERMANTOWN, NY 12526	SECRETARY 4 0 0	67,500	0	0
DOUGLAS BRYCE 144 RT 217 HUDSON, NY 12414	VICE PRESIDENT 4 0	0	0	0
AVEN KERR PO BOX 157 OLD CHATHAM, NY 12414	TREASURER 4 0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUDSON VALLEY CHAMBER MUSIC MAIN STREET ANNANDALE ON HUDSON, NY 12504				
RHINEBECK CHAMBER MUSIC SOCIETY 60 E MARKET ST RHINEBECK, NY 12572				
HOWLAND CHAMBER MUSIC CIRCLE PO BOX 224 CHELSEA, NY 12512				
WINDHAM CHAMBER MUSIC FESTIVAL 740 COUNTY RT 32C WINDHAM, NY 12496				
TRIFORMCAMP HILL COMMUNITY 20 TRIFORM ROAD HUDSON, NY 12534				
VEL WADE 404 WHITE BIRCH ROAD GERMANTOWN, NY 12526				
PHOENICIA FESTIVAL 90 MAIN STREET PHOENICIA, NY 12464				
Total				3a 5,800

TY 2015 Accounting Fees Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	2,138			2,138

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2003-07-01	2,046	2,046	M5					

TY 2015 Investments Corporate Stock Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	165,292	179,163

**TY 2015 Land, Etc.
Schedule**

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,046	2,046		

TY 2015 Other Decreases Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Description	Amount
FEDERAL TAXES	220

TY 2015 Other Expenses Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARTISTIC PROGRAM COSTS	10,763			10,763
INSURANCE	1,848			1,848
OFFICE SUPPLIES	462			462

TY 2015 Other Liabilities Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,288	2,288

TY 2015 Other Professional Fees Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	2,423			2,423

TY 2015 Taxes Schedule

Name: DAVID G WHITCOMB FOUNDATION

EIN: 13-4079827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	5,385			5,385
NYS FILING FEES	50			50

Morgan Stanley

DAVID G. WHITCOMB FOUNDATION
 ROBERT K. MONTGOMERY SECRETARY

Active Assets Account
 552-155116-743

Account Detail

Investment Objectives: Income Capital Appreciation

To inform us of your investment objectives as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects securities purchased and sold on a trade date basis. Market Value and Unrealized Gain (Loss) may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date - and alphabetically within date. Estimated Annual Income is calculated on a pre-tax basis. All notes that include any reduction for applicable non-US withholding taxes will be made either as principal or capital gains which could decrease such estimates. All of the securities that have a defined maturity date within the next 12 months, is reflected on the maturity date. Actual rate of yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment and does not reflect changes in its price. Structured investments identified on the Position Description Detail's are as Asset Class Structured, they appear in various statement product categories. When disclosed, the accrued interest income and current yield for those with a contingent interest feature (e.g. Range Adjusted Income Notes) are estimates and assume specific actual conditions are met during the settlement period and payment in full of all contingent interest. For Dividend Reinvestment Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates or the actual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balances or shares of any money market fund before 6:00 a.m. on any business day and proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	Est. Annual Income	APY %
MS ACTIVE ASSETS MONEY TRUST	\$14,568.48	0.050	\$7.28	—
7-Day				
CASH, BDP, AND MMSF	\$14,568.48		\$7.28	

MS Active Assets Money Trust is a money market fund that seeks to maintain a share price of \$1.00. The fund invests in short-term, high-quality debt instruments. The fund's investments are primarily in U.S. government securities, including Treasury bills, Treasury notes, Treasury bonds, and U.S. government agency debt. The fund's investments are primarily in U.S. government securities, including Treasury bills, Treasury notes, Treasury bonds, and U.S. government agency debt. The fund's investments are primarily in U.S. government securities, including Treasury bills, Treasury notes, Treasury bonds, and U.S. government agency debt.

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for common securities. These ratings represent the opinions of the research provider and are not recommendations or judgments of performance. The above information regarding the analyst's opinions, analysis and rating, and you should read the entire research report and all other disclosures. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy) 2 (Hold) and 3 (Sell). Refer to your June or December statement for a summary of the description of the ratings. We do not take responsibility for not guaranteeing the accuracy, completeness or timeliness of research prepared for Standard & Poor's.

Security Description	Trace Date	Quantity	Unit Cost	Share Price	Market Value	Total Cost	Unrealized Gain (Loss)	Est. Annual Income	Current Yield %
COLGATE PALMOLIVE CO (CL)	11/19/15	8,000	\$8.856	\$66.620	\$532.96	\$70.85	\$462.11 LT A		
	11/19/15	8,000	\$8.856	\$66.620	\$532.96	\$70.85	\$462.11 LT A		
Total		16,000			1,065.92	141.70	924.22 LT	24.00	2.25

Reorg: Morgan Stanley 2 S&P 2; Next Dividend Payable 02/20/16 Asset Class Equities

Account Detail
 Select UMI Active Assets Account: DAVID G WHITCOMB FOUNDATION
 552-455639743
 404 WHITE BIRCH ROAD

Investment Objectives: Income Capital Appreciation

Inform us of your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. 'Market Value' and 'Unrealized Gain/(Loss)' may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-funding date and alphabetically within date. Estimated Annual Income is calculated on a pre-tax basis. It does not include any reduction for applicable non-US withholding taxes. It may include return of principle or capital gains which could override such estimates, and it, for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment and does not reflect changes in its price. Structured investments consist of the Position Descriptions Details Lines Asset Class. Since you may appear in various statement product categories. When displayed, the accrued interest income and current yield for those with a contingent income feature is a Range Accrual Rates or Contingent Income Rates) are estimates and assume specified accrual conditions are met during the relevant period. Payment is full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historical rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day T-Bill	Est Ann Income	APY %
CASH	\$31.19				
MS ACTIVE ASSETS MONEY TRUST	3,780.50		0.050	1.89	

Percentage of Holdings	Market Value	Est Ann Income
2.10%	\$3,811.69	\$1.89

Money market funds seek to maintain a share price of \$1.00. Therefore, the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature. If any and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trace Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3M COMPANY (MMM)	11/07/11	6,000	\$79.096	\$150.640	\$474.57	\$903.84	\$429.27 LT		
	8/22/13	4,000	154.640	150.640	458.56	602.56	144.00 LT		
Total		10,000			933.13	1,506.40	573.27 LT	4.00	2.72

Next Dividend Payable 03/20/16; Asset Class: Equities



Account Detail

Select UMA Active Assets Account

DAVID G WHITCOMB FOUNDATION
404 WHITE BIRCH ROAD
552-155839-743

Security Description	Inade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/Loss	Est. Div Income	Current Yield %
AMERICAN TOWER REIT COM (AMT)									
	6/20/13	3,000	71.056	96.950	213.17	290.85	77.68 LT		
	7/31/15	5,000	70.458	96.950	352.44	484.75	132.31 LT		
	8/6/13	3,000	72.280	96.950	216.84	290.85	74.01 LT		
	10/1/13	5,000	74.400	96.950	372.00	484.75	112.75 LT		
	2/7/14	1,000	98.230	96.950	98.23	96.95	(1.28) LT		
Total		17,000			1,252.68	1,648.15	395.47 LT	53.00	2.00
Next Dividend Payable 01/13/16, Asset Class: Alt									
ANHEUSER BUSCH INBEV SA SPON (BUD)									
	3/3/14	3,000	105.286	125.000	317.96	375.00	57.04 LT		
	8/18/14	2,000	110.690	125.000	221.38	250.00	28.62 LT		
	2/7/14	2,000	113.730	125.000	227.40	250.00	22.60 LT		
Total		7,000			766.74	875.00	108.26 LT	23.00	2.62
Asset Class: Equities									
APPLE INC (AAPL)									
	1/29/15	6,000	118.613	105.260	711.68	631.56	(80.12) ST		
	2/23/15	7,000	132.450	105.260	927.15	736.82	(190.33) ST		
Total		13,000			1,638.83	1,368.38	(270.45) ST	27.00	1.97
Next Dividend Payable 02/20/16, Asset Class: Equities									
AUTOMATIC DATA PROCESSING INC (ADP)									
	12/5/03	20,000	31.203	84.720	624.02	1,654.40	1,030.38 LT		
	12/10/14	2,000	84.845	84.720	169.69	169.44	(0.25) LT		
Total		22,000			793.71	1,823.84	1,070.13 LT	47.00	2.52
Next Dividend Payable 01/01/16, Asset Class: Equities									
BANK OF NEW YORK MELLON CORP (BK)									
	3/13/15	24,000	40.783	41.220	978.80	989.28	10.48 ST		
	4/22/15	5,000	42.276	41.220	211.38	206.10	(5.28) ST		
	10/20/15	4,000	41.405	41.220	165.62	164.88	(0.74) ST		
	11/18/15	3,000	44.000	41.220	123.00	123.66	0.66 ST		
Total		36,000			1,427.80	1,483.92	56.12 ST	24.00	1.61
Next Dividend Payable 12/20/16, Asset Class: Equities									
BOEING CO (BA)									
	8/13/15	3,000	144.733	144.590	434.38	433.77	(0.61) ST		
Total		3,000			434.38	433.77	(0.61) ST	13.00	2.99
Next Dividend Payable 03/20/16, Asset Class: Equities									
CH ROBBINSON WORLDWIDE BMC NEW (CHRW)									
	2/4/15	14,000	70.090	62.020	988.26	868.28	(119.98) ST		
Total		14,000			988.26	868.28	(119.98) ST	24.00	2.76
Next Dividend Payable 03/20/16, Asset Class: Equities									
COCA COLA CO (KO)									
	2/23/15	23,000	43.474	42.950	988.53	988.08	(0.45) ST		
	5/7/15	13,000	40.789	42.950	530.26	558.48	28.22 ST		
	11/19/15	1,000	43.040	42.950	43.04	42.95	(0.09) ST		
Total		37,000			1,571.83	1,589.52	17.69 ST	49.00	3.08
Next Dividend Payable 03/20/16, Asset Class: Equities									

Select UIMA Active Assets Account
 DAVID G WHITCOMB FOUNDATION
 404 WHITE BIRCH ROAD
 552-155639-743

Account Detail

Security Description	Inade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Future Income	Current Yield %
COMCAST CORP (NEW) CLASS A (CMCSA)	1-29-14	30,000	21.377	56.430	641.32	1,692.90	1,051.58 LT	30.00	1.77
<i>Next Dividend Payable 07-2016, Asset Class: Equities</i>									
COSTCO WHOLESALE CORP NEW (COST)	4-14-14	1,000	112.686	161.500	112.69	161.50	48.81 LT		
	5-20-14	3,000	115.457	161.500	346.40	484.50	138.10 LT		
	12-10-14	2,000	144.090	161.500	288.18	323.00	34.82 LT		
	12-18-14	2,000	149.470	161.500	280.94	325.00	42.06 LT		
Total		8,000			1,028.21	1,292.00	263.79 LT	13.00	1.00
<i>Next Dividend Payable 02-2016, Asset Class: Equities</i>									
CVS HEALTH CORP COM (CVS)	10-05-15	5,000	101.586	97.773	507.98	468.85	(39.13) ST		
	10-30-15	4,000	99.450	97.773	397.84	391.08	(6.76) ST		
	11-17-15	3,000	94.617	97.773	283.85	283.31	0.46 ST		
	12-16-15	3,000	95.613	97.770	288.84	253.51	(35.33) ST		
Total		15,000			1,478.51	1,466.55	(11.96) ST	26.00	1.77
<i>Next Dividend Payable 02-2016, Asset Class: Equities</i>									
DU PONT DE NEMOURS & CO (DD)	11-30-11	4,000	45.101	66.600	180.41	266.40	85.99 LT		
	10-23-12	13,000	43.082	66.600	560.19	865.80	305.61 LT		
Total		17,000			740.60	1,132.20	391.60 LT	26.00	2.29
<i>Next Dividend Payable 03-2016, Asset Class: Equities</i>									
ECOLAB INC (ECL)	6-30-14	1,000	110.580	114.380	110.58	114.38	3.80 LT		
	8-12-14	4,000	115.773	114.380	463.09	457.62	(5.47) LT		
	12-01-14	3,000	104.777	114.380	314.33	343.14	28.81 LT		
	12-17-14	3,000	104.227	114.380	312.68	343.14	30.46 LT		
Total		11,000			1,200.68	1,258.18	57.50 LT	15.00	1.19
<i>Next Dividend Payable 01-15-16, Asset Class: Equities</i>									
EXXON MOBIL CORP (XOM)	11-30-11	32,000	77.580	77.950	2,482.56	2,494.40	11.84 LT	93.00	3.72
<i>Next Dividend Payable 03-2016, Asset Class: Equities</i>									
GENERAL ELECTRIC CO (GE)	6-30-13	1,000	22.746	31.150	22.75	31.15	8.40 LT		
	6-18-13	34,000	24.344	31.150	1,314.57	1,562.10	247.53 LT		
Total		35,000			1,337.32	1,713.25	375.93 LT	51.00	2.97
<i>Next Dividend Payable 01-25-16, Asset Class: Equities</i>									
HOME DEPOT INC (HD)	11-30-11	4,000	37.166	132.250	148.66	529.00	380.34 LT		
	3-27-14	4,000	81.063	132.250	324.25	529.00	204.75 LT		
	4-22-14	5,000	79.960	132.250	394.80	661.25	266.45 LT		
	12-01-14	1,000	99.850	132.250	99.85	132.25	32.40 LT		



Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31 2015

Account Detail

Select UMA Active Assets Account
552-155638-743
DAVID G WHITCOMB FOUNDATION
404 WHITE BIRCH ROAD

Security Description	Trace Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. 5yr Income	Current Yield %
Total		14,500			967.56	1,851.50	883.94 LT	33.00	1.72
Next Dividend Payable 03/2016, Asset Class: Equities									
INTEL CORP (INTC)									
Next Dividend Payable 03/2016, Asset Class: Equities									
11/18/11		2,300	23.958	34.450	47.92	68.90	20.98 LT		
7/18/12		5,000	25.930	34.450	179.65	172.25	42.60 LT		
9/10/12		22,000	23.250	34.450	511.50	757.90	246.40 LT		
11/15/12		19,200	20.007	34.450	380.14	554.55	224.41 LT		
Total		48,500			1,068.21	1,653.60	584.39 LT	46.00	2.72
Next Dividend Payable 03/2016, Asset Class: Equities									
INTERNATIONAL PAPER CO (IP)									
Next Dividend Payable 03/2016, Asset Class: Equities									
11/18/11		22,000	27.720	37.700	609.84	829.40	219.56 LT		
10/22/15		6,000	42.587	37.700	255.40	226.20	(23.20) ST		
11/17/15		5,000	41.34	37.700	205.87	188.50	(17.37) ST		
Total		33,000			1,070.91	1,244.10	219.56 LT	58.00	4.66
Next Dividend Payable 03/2016, Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)									
Next Dividend Payable 03/2016, Asset Class: Equities									
8/10/12		18,300	52.014	102.720	956.25	1,848.96	912.71 LT		
2/6/15		1,000	102.350	102.720	102.35	102.72	0.37 ST		
Total		19,300			1,058.60	1,951.68	912.71 LT	57.00	2.92
Next Dividend Payable 03/2016, Asset Class: Equities									
KIMBERLY CLARK CORP (KMB)									
Next Dividend Payable 03/2016, Asset Class: Equities									
11/18/11		2,300	66.979	127.300	153.96	294.60	120.64 LT		
8/22/13		9,300	99.916	127.300	818.24	1,145.70	327.46 LT		
2/7/15		2,300	122.285	127.300	244.57	294.60	10.03 ST		
Total		13,900			1,196.77	1,654.90	448.13 LT	46.00	2.77
Next Dividend Payable 03/2016, Asset Class: Equities									
MC DONALDS CORP (MCD)									
Next Dividend Payable 01/05/16, Asset Class: Equities									
10/14/15		7,000	104.157	118.140	729.10	826.98	97.88 ST		
11/17/15		1,000	111.680	118.140	111.68	118.14	6.46 ST		
Total		8,000			840.78	945.12	104.34 ST	28.00	2.96
Next Dividend Payable 03/2016, Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)									
Next Dividend Payable 01/08/16, Asset Class: Equities									
5/22/13		15,000	47.797	52.820	716.96	792.30	75.34 LT		
6/27/15		16,000	47.073	52.820	753.16	845.12	91.96 LT		
9/30/13		3,000	48.370	52.820	145.11	158.46	13.35 LT		
12/4/14		2,300	61.270	52.820	122.84	105.64	(15.90) LT		
Total		36,300			1,737.77	1,901.52	163.75 LT	66.00	3.47

Select UMA Active Assets Account: DAVID G WHITCOMB FOUNDATION
 552-155639-743 404 WHITE BIRCH ROAD

Account Detail

Security Description	Trace Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/Loss	Est. Div Income	Current Yield %
METLIFE INCORPORATED (MET)									
	1-19-15	22,000	32.228	48.210	709.02	1,050.62	35* 80 LT		
	4-22-15	7,000	35.423	48.210	247.96	337.47	89.51 LT		
	3-27-14	3,000	54.250	48.210	162.75	144.63	(18.12) LT		
	12-18-14	5,000	53.430	48.210	267.00	24.05	(25.95) LT		
Total		37,000			1,386.73	1,783.77	397.04 LT	56.00	3.13
Next Dividend Payable 03/2016, Asset Class: Equities									
MICROSOFT CORP (MSFT)									
	9-7-06	2,000	25.879	55.480	51.76	1,100.96	59.20 LT		
	10-22-12	23,000	27.560	55.480	643.09	1,276.04	632.95 LT		
	1-29-15	5,000	41.870	55.480	209.35	277.40	68.05 ST		
Total		30,000			904.20	1,654.40	692.15 LT	43.00	2.58
Next Dividend Payable 03/2016, Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)									
	2-16-12	11,000	60.384	74.420	664.22	878.62	154.40 LT		
	5-22-13	15,000	68.733	74.420	1,031.00	1,116.30	85.30 LT		
	2-19-15	2,000	75.900	74.420	151.80	148.84	(2.96) ST		
Total		28,000			1,847.02	2,083.76	239.70 LT	53.00	2.54
Next Dividend Payable 05/2016, Asset Class: Equities									
NETERA ENERGY INC COM (NEE)									
	1-9-11	13,000	54.957	103.890	734.44	1,350.57	616.13 LT		
	1-9-11	10,000	62.378	99.920	623.78	999.20	375.42 LT		
	12-01-14	1,000	97.200	99.920	97.20	99.92	2.72 LT		
	12-18-14	3,000	94.520	99.920	283.56	299.76	16.20 LT		
	1-29-15	2,000	95.980	99.920	191.96	190.84	(1.12) ST		
Total		16,000			1,196.50	1,598.72	394.34 LT	45.00	2.81
Next Dividend Payable 01/07/16, Asset Class: Equities									
Pfizer Inc (PFE)									
	1-25-15	24,000	32.888	32.280	789.51	774.72	(14.79) ST		
Next Dividend Payable 03/2016, Asset Class: Equities									
PPG INDUSTRIES INC (PPG)									
	1-9-11	11,000	42.734	98.820	470.08	1,067.02	616.94 LT		
	8-12-15	4,000	103.655	98.820	414.62	395.28	(19.34) ST		
Total		15,000			884.70	1,462.30	616.94 LT	22.00	1.48
Next Dividend Payable 03/2016, Asset Class: Equities									
PROCTER & GAMBLE (PG)									
	1-14-10	14,000	61.843	79.410	865.80	1,111.74	245.94 LT		
Total		14,000			865.80	1,111.74	245.94 LT	37.00	3.32
Next Dividend Payable 02/2016, Asset Class: Equities									



Morgan Stanley

Select UMA Active Assets Account
552-158839-743
DAVID G WHITCOMB FOUNDATION
404 WHITE BIRCH ROAD

Account Detail

Security Description	Issue Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Annual Income	Current Yield %
RATHCON CO (NEW) (RTN) Next Dividend Payable 02/20/16, Asset Class: Equities	11/09/11	9,000	44.558	124.510	405.02	1,120.77	719.75 LT	24.00	2.14
SCHLIMBERGER LTD (SLB)	7/5/12	6,000	65.578	69.750	393.47	418.50	25.03 LT		
	10/25/12	11,000	71.05	69.750	767.16	767.25	(.09) LT		
	4/22/13	5,000	70.574	68.750	352.87	348.75	(4.12) LT		
	10/21/13	7,000	89.167	69.750	624.17	488.25	(135.92) LT		
Total		29,000			2,152.67	2,022.75	(129.92) LT	58.00	2.86
Next Dividend Payable 01/08/16, Asset Class: Equities									
SPECTRA ENERGY CORP COM (SE)	11/09/11	28,000	23.978	23.940	811.30	670.32	(141.06) LT		
	11/15/12	14,000	26.646	23.940	373.04	335.16	(37.88) LT		
	12/18/14	17,000	35.349	23.940	600.93	406.98	(193.95) LT		
Total		59,000			1,785.35	1,412.46	(372.89) LT	87.00	6.15
Next Dividend Payable 03/20/16, Asset Class: All									
SYSCO CORP (SV)	8/24/15	5,000	33.230	41.000	196.15	205.00	8.85 ST		
	11/19/15	23,000	41.890	41.000	963.48	943.00	(20.48) ST		
	12/14/15	2,000	41.005	41.000	82.01	82.00	(.01) ST		
Total		30,000			1,241.64	1,230.00	(11.64) ST	37.00	3.00
Next Dividend Payable 01/20/16, Asset Class: Lowlies									
TEXAS INSTRUMENTS (TXN)	11/09/11	22,000	30.518	54.810	615.39	1,265.82	534.43 LT	33.00	2.73
Next Dividend Payable 02/20/16, Asset Class: Equities									
TIME WARNER INC NEW (TRW)	11/09/11	20,000	32.477	64.670	649.54	1,293.40	643.86 LT		
	1/7/14	4,000	65.070	64.670	260.04	258.68	(1.36) LT		
Total		24,000			909.58	1,552.08	642.50 LT	34.00	2.19
Next Dividend Payable 03/20/16, Asset Class: Equities									
TRAVELERS COMPANIES INC COM (TRV)	11/09/11	13,000	57.078	112.860	742.03	1,467.18	725.17 LT	32.00	2.18
Next Dividend Payable 03/20/16, Asset Class: Equities									
UNION PACIFIC CORP (UNP)	5/5/13	6,000	77.433	78.200	464.90	469.20	4.30 LT		
	8/28/13	8,000	76.535	78.200	612.04	625.60	13.56 LT		
	9/9/13	4,000	78.483	78.200	313.93	312.80	(1.13) LT		
	8/18/14	1,000	103.790	78.200	103.79	78.20	(25.59) LT		
	5/10/15	2,000	99.465	78.200	198.93	156.40	(42.53) ST		
Total		21,000			1,693.59	1,642.20	(51.39) ST	46.00	2.80
Next Dividend Payable 03/20/16, Asset Class: Equities									
UNITED PARCEL SER INC CL-B (UPS)	11/09/11	12,000	69.218	96.230	830.62	1,154.76	324.14 LT		
	10/15/12	6,000	72.425	96.230	434.55	577.38	142.83 LT		

Account Detail

Select UMA Active Assets Account
 552-155639-743
 404 WHITE BIRCH ROAD
 DAVID G WHITCOMB FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Realized Gain (Loss)	Dividend Income	Current Yield %
Total		18,000			1,255.77	1,732.14	466.37 LT	53.00	3.05
Next Dividend Payable 02/20/16, Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)		8,000	96.589	96.070	772.71	768.56	(4.15) ST	20.00	2.60
Next Dividend Payable 03/20/16, Asset Class: Equities									
UNITEDHEALTH GP INC (UHIH)		7,000	69.710	117.640	487.97	823.48	335.51 LT	14.00	3.70
Next Dividend Payable 03/20/16, Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)		28,000	36.898	46.220	1,033.14	1,294.16	261.02 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)		7,000	42.236	46.220	295.65	323.54	27.89 LT		
Total		35,000			1,328.79	1,617.70	288.91 LT	78.00	4.88
Next Dividend Payable 02/20/16, Asset Class: Equities									
WAL MART STORES INC (WMT)		20,000	57.980	67.300	1,159.60	1,226.00	66.20 LT		
Next Dividend Payable 01/08/16, Asset Class: Equities									
WAL DISNEY CO HLDG CO (DIS)		6,000	68.227	67.300	415.36	367.80	(47.56) LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WAL DISNEY CO HLDG CO (DIS)		4,000	74.143	67.300	298.57	245.20	(53.37) LT		
Total		30,000			1,871.73	1,839.00	(32.73) LT	59.00	3.20
Next Dividend Payable 01/08/16, Asset Class: Equities									
WAL DISNEY CO HLDG CO (DIS)		2,000	37.515	105.080	75.03	210.16	135.13 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WAL DISNEY CO HLDG CO (DIS)		9,000	61.110	105.080	549.99	945.72	395.73 LT		
Total		11,000			625.02	1,155.88	530.86 LT	16.00	1.36
Next Dividend Payable 01/17/16, Asset Class: Equities									
WASTE MGMT INC (WGLA) (NM)		27,000	31.088	53.370	838.64	1,440.99	602.35 LT	42.00	2.93
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)		15,000	33.356	51.310	500.34	769.65	269.31 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)		4,000	38.000	57.310	152.00	205.24	53.24 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)		8,000	42.988	57.310	343.98	470.48	66.50 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)		4,000	52.410	57.310	209.64	205.24	(4.40) ST		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)		4,000	45.375	57.310	181.50	205.24	23.74 ST		
Total		35,000			1,367.46	1,795.85	389.05 LT	64.00	3.56
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEYERHAEUSER CO (WY)		30,000	28.249	29.980	847.48	899.40	51.92 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEYERHAEUSER CO (WY)		13,000	27.598	29.980	303.58	329.78	26.20 LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEYERHAEUSER CO (WY)		4,000	35.390	29.980	141.56	119.92	(21.64) LT		
Next Dividend Payable 03/20/16, Asset Class: Equities									
WEYERHAEUSER CO (WY)		6,000	36.495	29.980	209.97	179.88	(30.09) LT		
Total		51,000			1,511.59	1,528.98	17.39 LT	63.00	4.2
Next Dividend Payable 02/20/16, Asset Class: All									



Account Detail

Select UIMA Active Assets Account
552-155639-743

DAVID G. WHITCOMB FOUNDATION
404 WHITE BIRCH ROAD

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/Loss	Est. Annual Income	Current Yield %
38.53%	\$54,964.39	\$70,694.98	\$15,442.35 LT \$(311.76) ST	\$1,935.60	2.79%

MUTUAL FUNDS

Total Purchases vs Market Value is provided to assist you in comparing your Total Purchases, excluding reinvested distributions with the current value of the mutual fund positions in your account.

Cumulative Cash Distributions when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to our not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

Net Value Increase/Decrease reflects the difference between your total purchases and the sum of the current value of the fund's shares and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL) may be shown for certain mutual funds and are not guarantees of performance. Refer to GIMA Status in Investment Advisory Programs in the June of December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/Loss	Est. Annual Income	Current Yield %
BLACKROCK LOW DUR BD INV INST (BEMSX)	7/24/13	3,013.225	\$9.798	\$9.550	\$29,252.86	\$28,856.83	(\$356.03) LT R		
	7/31/13	389.906	9.798	9.590	3,735.27	3,739.20	(46.07) LT R		
Total		3,403.131			33,038.13	32,636.03	(402.10) LT	534.00	1.63
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
GIMA Status: FL, Dividend Cash, Capital Gains Cash, Asset Class: FI & Prof									
CONSULTING GP GOVT MMKT INV (TGMIX)		18,227.90	0.000	1.000	0.00	18,227.19			
Dividend Cash, Capital Gains Cash, Asset Class: Cash									
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
GIMA Status: FL, Dividend Cash, Capital Gains Cash, Asset Class: Equities									
HARBOR INTERNATIONAL INST (HAINO)	7/24/13	1,437.04	65.690	59.430	9,439.92	8,540.33	(899.59) LT	155.00	1.81
Dividend Cash, Capital Gains Cash, Asset Class: Cash									
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
GIMA Status: FL, Dividend Cash, Capital Gains Cash, Asset Class: Equities									
METROPOLITAN WEST TOT RET BD (MNTIX)	11/29/11	1,834.800	10.470	10.620	19,210.36	19,455.58	275.22 LT		
Dividend Cash, Capital Gains Cash, Asset Class: Equities									
7/23/14	350.875	10.850	10.620	3,805.99	3,726.29	(89.70) LT			
Purchases		2,185.675			23,017.35	23,211.87	194.52 LT		
Long Term Reinvestments		13.066			135.83	138.97	3.14 LT		
Total		2,198.741			23,153.18	23,350.84	197.66 LT	427.00	1.82
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
GIMA Status: FL, Dividend Cash, Capital Gains Cash, Asset Class: FI & Prof									

DAVID G WHITCOMB FOUNDATION
404 WHITE BIRCH ROAD
552-155839-743

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PIM SHORT TERM SECURITIES (PIMSX)	6/14/15	1,822,983	19.090	9.980	18,375.84	18,193.47	(182,34) LT	167.00	0.86%
Total Purchases vs Market Value Cumulative Cash Distributions Net Value Increase/(Decrease)									
GIMA Status: All: Dividend Cash, Capital Gains Cash, Asset Class: FI & Pref									
TEMPLETON GLOBAL BD ED RDV (TCBAX)	11/20/11	632,449	13.000	11.530	7,831.84	6,946.24	(885.60) LT		
Long Term Reinvestments									
Total Purchases vs Market Value Cumulative Cash Distributions Net Value Increase/(Decrease)									
GIMA Status: FL: Dividend Cash, Capital Gains Cash, Asset Class: FI & Pref									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
59.37%	\$91,959.04	\$108,062.25	\$(2,103.98) LT	\$1,516.00	1.40%
	110186.23				
Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
100.00%	\$146,923.43	\$181,908.92	\$13,258.37 LT	\$3,472.89	1.91%
	165150		\$(311.76) ST	\$0.00	
TOTAL MARKET VALUE					
TOTAL VALUE (includes accrued interest)					
		\$181,908.92			