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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JOY OF GIVING SOMETHING INC C/O J STEIN		A Employer identification number 13-4033237	
Number and street (or P O box number if mail is not delivered to street address) 11 EAST 73RD STREET NO 2D		B Telephone number (see instructions) (212) 472-2565	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10021		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 55,302,870		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	390,081	390,081	390,081	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	9,174,377			
	b Gross sales price for all assets on line 6a 18,662,742				
	7 Capital gain net income (from Part IV, line 2) . . .		9,174,377		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☛ 1,658	0	1,658	
	12 Total.Add lines 1 through 11	9,566,116	9,564,458	391,739	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	213,100	0	0	202,700
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	☛ 26,895	0	0	26,895
	b Accounting fees (attach schedule).	☛ 4,950	0	0	4,950
	c Other professional fees (attach schedule)	☛ 20,500	0	0	20,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	☛ 21,240	1,891	0	19,349
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	1,395	0	0	1,395
	22 Printing and publications				
	23 Other expenses (attach schedule).	☛ 369,731	81,287	0	287,694
	24 Total operating and administrative expenses. Add lines 13 through 23	657,811	83,178	0	563,483
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements.Add lines 24 and 25	657,811	83,178	0	563,483
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	8,908,305			
	b Net investment income (if negative, enter -0-)		9,481,280		
	c Adjusted net income(if negative, enter -0-) . . .			391,739	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		63,196	29,850	29,850
	2	Savings and temporary cash investments		153,655	243,640	243,640
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		3,508		
	10a	Investments—U S and state government obligations (attach schedule)		1,009,395	 1,977,134	1,892,519
	b	Investments—corporate stock (attach schedule)		0	 12,848,830	11,625,609
	c	Investments—corporate bonds (attach schedule)		450,889	 4,526,971	4,249,955
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)		132,741	 132,741	132,741
	14	Land, buildings, and equipment basis ▶ _____ 192,899 Less accumulated depreciation (attach schedule) ▶ _____ 192,899				
15	Other assets (describe ▶ _____)		46,166,033	 37,128,556	 37,128,556	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		47,979,417	56,887,722	55,302,870	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		47,979,417	56,887,722	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)		47,979,417	56,887,722	
	31	Total liabilities and net assets/fund balances(see instructions)		47,979,417	56,887,722	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	47,979,417
2	Enter amount from Part I, line 27a	2	8,908,305
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	56,887,722
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	56,887,722

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	MFO FRANKLIN INV SEC TR	P	2014-03-31	2015-04-14
b	PHOTOGRAPHS - AUCTION SALE	P	1998-10-28	2015-01-16
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 441,577		450,889	-9,312
b 18,100,420		9,037,476	9,062,944
c 120,745			120,745
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-9,312
b			9,062,944
c			120,745
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,174,377
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	0

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

189,626

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

189,626

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

936

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

195,000

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

195,936

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

6,310

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 6,310 **Refunded**

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

Yes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 NY _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

Yes

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW JGSINC ORG	13	Yes	
14	The books are in care of JOY OF GIVING SOMETHING INC Telephone no (212) 472-2565 Located at 11 EAST 73RD STREET NEW YORK NY ZIP+4 10021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
WAYNE M MAUGANS	EDUCATION	102,700	0	0
11 EAST 73RD ST NEW YORK, NY 10021	DIRECTOR 40 00			
PETER FAHRNI	FT M DIRECTOR	100,000	0	0
11 EAST 73RD ST NEW YORK, NY 10021	40 00			
JOSEPHINE FEINSTEIN	BOOKKEEPER	10,400	0	0
8 NOTTINGHAM ROAD ROCKVILLE CENTER, NY 11570	12 00			
Total number of other employees paid over \$50,000.				0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MAINTENANCE OF PHOTOGRAPHY COLLECTION SINCE ITS INCEPTION, THE FOUNDATION HAS MAINTAINED A COLLECTION OF PHOTOGRAPHS. PHOTOGRAPHS ARE MADE AVAILABLE FOR LOAN TO MUSEUMS AND EDUCATIONAL INSTITUTIONS FOR EXHIBITION. DIGITAL IMAGES OF A SIGNIFICANT NUMBER OF THE WORKS ARE ALSO AVAILABLE FOR VIEWING ON THE FOUNDATION'S WEBSITE FOR EDUCATIONAL PURPOSES.	257,184
2 FORWARD THINKING MUSEUM. THE FOUNDATION HAS CREATED A VIRTUAL MUSEUM AS A PART OF ITS WEBSITE WHICH FUNCTIONS IN THE SAME MANNER AS A TRADITIONAL MUSEUM BUT IS AVAILABLE TO AN UNLIMITED NUMBER OF INDIVIDUALS AT NO COST. AN ADDED BENEFIT TO THE VIRTUAL FORMAT IS THAT EXHIBITIONS CAN BE MAINTAINED FOR AN UNLIMITED PERIOD OF TIME. THE VIRTUAL MUSEUM FEATURES PHOTOGRAPHY EXHIBITS AS WELL AS EDUCATIONAL VIDEOS.	108,164
3 SCHOLARSHIP FUNDS. THE FOUNDATION PROVIDES GRANTS TO IRS SECTION 501 (C) (3) EDUCATIONAL INSTITUTIONS WITH A FOCUS IN PHOTOGRAPHY IN ORDER TO FUND SCHOLARSHIPS FOR NEW ARTISTS.	78,700
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,418,042
b	Average of monthly cash balances.	1b	245,171
c	Fair market value of all other assets (see instructions).	1c	132,741
d	Total (add lines 1a, b, and c).	1d	14,795,954
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,795,954
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	221,939
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,574,015
6	Minimum investment return.Enter 5% of line 5.	6	728,701

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	563,483
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	563,483
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	563,483

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

2009-01-05

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
391,739	47,954	0	0	439,693
332,978	40,761	0	0	373,739
563,483	471,472	448,998	510,935	1,994,888
0	0	0	0	0
563,483	471,472	448,998	510,935	1,994,888
56,887,722	47,979,416	48,467,439	49,319,270	202,653,847
37,128,556	46,166,032	46,166,032	46,166,032	175,626,652
				0
				0
				0
				0
				0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a BOOK AND CD ROYALTIES			01	1,658		
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.			14	390,081		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	120,745		9,053,632
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		512,484		9,053,632
13 Total. Add line 12, columns (b), (d), and (e).			13			9,566,116

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANET STEIN	PRESIDENT 0 00	0	0	0
PO BOX 5015 SOUTHAMPTON,NY 119695015				
JANET STEIN	TREASURER 0 00	0	0	0
PO BOX 5015 SOUTHAMPTON,NY 119695015				
NINA E STONE ESQ	DIRECTOR 0 00	0	0	0
245 PARK AVENUE 39TH FL NEW YORK,NY 10167				
GORDON G DAVIS ESQ	DIRECTOR 0 00	0	0	0
125 WEST 55TH STREET NEW YORK,NY 10019				
JANET STEIN	DIRECTOR 0 00	0	0	0
PO BOX 5015 SOUTHAMPTON,NY 119695015				
JEFFREY HOONE	DIRECTOR 0 00	0	0	0
316 WAVERLY AVENUE SYRACUSE,NY 13244				
KAREN SINSHEIMER	DIRECTOR 0 00	0	0	0
1130 STATE STREET SANTA BARBARA,CA 931012746				
NINA E STONE ESQ	SECRETARY 0 00	0	0	0
245 PARK AVENUE 39TH FL NEW YORK,NY 10167				

TY 2015 Accounting Fees Schedule

Name: JOY OF GIVING SOMETHING INC
C/O J STEIN
EIN: 13-4033237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAXWELL SHMERLER & CO	4,950	0	0	4,950

TY 2015 Investments Corporate Bonds Schedule**Name:** JOY OF GIVING SOMETHING INC

C/O J STEIN

EIN: 13-4033237

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFO FRANKLIN INV SEC	0	0
MFB NORTHERN FDS CORE BD FD	2,759,444	2,643,769
MFO BLACKROCK HI YLD BD PORTFOLIO	1,377,215	1,226,794
MFC FLEXSHARES IBOXX 5 YR TARGET FD	390,312	379,392

TY 2015 Investments Corporate Stock Schedule**Name:** JOY OF GIVING SOMETHING INC

C/O J STEIN

EIN: 13-4033237

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFB NORTHERN FUNDS STK INDEX	4,532,337	4,357,436
MFB NORTHERN MID CAP INDEX FD	826,453	711,482
SPDR DOW JONES REIT	787,094	778,855
MFO DFA SMALL CAP PORTFOLIO	448,851	393,301
MFB NORTHERN INTL EQ INDEX FD	3,710,295	3,286,522
MFC SPDR INDEX DOW INTL RE ETF	591,133	516,384
MFO OPPENHEIMER DEV MKTS FDS	1,366,859	1,120,548
MFO CREDIT SUISSE COMMODITY RET FD	585,808	461,081

TY 2015 Investments Government Obligations Schedule

Name: JOY OF GIVING SOMETHING INC
C/O J STEIN

EIN: 13-4033237

**US Government Securities - End of
Year Book Value:** 0

**US Government Securities - End of
Year Fair Market Value:** 0

**State & Local Government
Securities - End of Year Book
Value:** 1,977,134

**State & Local Government
Securities - End of Year Fair
Market Value:** 1,892,519

TY 2015 Investments - Other Schedule

Name: JOY OF GIVING SOMETHING INC
C/O J STEIN
EIN: 13-4033237

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOOK COLLECTION	AT COST	132,741	132,741

TY 2015 Legal Fees Schedule**Name:** JOY OF GIVING SOMETHING INC

C/O J STEIN

EIN: 13-4033237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAW OFFICE OF NINA STONE	22,765	0	0	22,765
CAHILL PARTNERS LLP	1,630	0	0	1,630
OLSHAN FROME WOLOSKY	2,500	0	0	2,500

TY 2015 Other Assets Schedule

Name: JOY OF GIVING SOMETHING INC
C/O J STEIN
EIN: 13-4033237

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PHOTOGRAPHS & ART OBJECTS	46,166,033	37,128,556	37,128,556

TY 2015 Other Expenses Schedule**Name:** JOY OF GIVING SOMETHING INC

C/O J STEIN

EIN: 13-4033237

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER EXPENSES	18,475	0	0	18,475
CONTRACT LABOR	12,775	0	0	12,775
CREDIT CARD & BANK FEES	601	0	0	601
INSURANCE	50,811	0	0	50,811
INTERNET	2,278	0	0	2,278
OFFICE EXPENSES	10,894	0	0	10,894
PAYROLL SERVICE	1,373	0	0	1,373
POSTAGE & DELIVERY	6,570	0	0	6,570
PROGRAM SUPPORT	78,700	0	0	78,700
STATE FILING FEES	750	0	0	0
STORAGE	100,185	0	0	100,185
SUPPLIES	2,684	0	0	2,684
TELEPHONE & FAX	1,628	0	0	1,628
INVESTMENT FEES	81,287	81,287	0	0
WEBSITE	720	0	0	720

TY 2015 Other Income Schedule

Name: JOY OF GIVING SOMETHING INC
C/O J STEIN

EIN: 13-4033237

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOOK AND CD ROYALTIES	1,658		1,658

TY 2015 Other Professional Fees Schedule

Name: JOY OF GIVING SOMETHING INC
C/O J STEIN
EIN: 13-4033237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHN A STASZYN PHOTOGRAPHY	20,000	0	0	20,000
LTSA COMPUTERS	500	0	0	500

TY 2015 Taxes Schedule**Name:** JOY OF GIVING SOMETHING INC

C/O J STEIN

EIN: 13-4033237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IRS 2014	955	955	0	0
IRS 2015	936	936	0	0
PAYROLL TAXES	19,349	0	0	19,349