

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation GRAHAM-KERMAN FAMILY CHARITABLE FOUNDATION		A Employer identification number 13-4021970	
Number and street (or P O box number if mail is not delivered to street address) 47 BUELL LANE EXTENSION		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code EAST HAMPTON, NY 11937		B Telephone number (see instructions) (917) 327-1700	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,325,121		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	55,469	55,469	55,469	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,002,816			
	b Gross sales price for all assets on line 6a 1,002,816				
	7 Capital gain net income (from Part IV, line 2) . . .		1,002,816		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,058,285	1,058,285	55,469	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 3,500	0	0	0
	c Other professional fees (attach schedule)	 16,000	16,000	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 3,500	3,500	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 220,593	220,469	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	243,593	239,969	0	0
	25 Contributions, gifts, grants paid	519,175			519,175
	26 Total expenses and disbursements. Add lines 24 and 25	762,768	239,969	0	519,175
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	295,517			
	b Net investment income (if negative, enter -0-)		818,316		
	c Adjusted net income (if negative, enter -0-)			55,469	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	86,179	43,932	43,932
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,409,590	7,747,354	8,281,189
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
15		Other assets (describe ▶ _____)			
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	7,495,769	7,791,286	8,325,121
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21		Mortgages and other notes payable (attach schedule).			
22		Other liabilities (describe ▶ _____)			
23		Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	7,478,787	7,478,787	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	16,982	312,499	
	30	Total net assets or fund balances(see instructions)	7,495,769	7,791,286	
	31	Total liabilities and net assets/fund balances(see instructions)	7,495,769	7,791,286	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 7,495,769
2	Enter amount from Part I, line 27a	2 295,517
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 7,791,286
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,791,286

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	FROM PASSTHROUGH GRAHAM PARTNERS	P		
b	FROM PASSTHROUGH BLUE HERON	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 772,852			772,852
b 229,964			229,964
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a			772,852
b			229,964
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,002,816
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	1,002,816

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	430,323	678,976	0 633782
2013	330,898	654,729	0 505397
2012	385,599	632,923	0 609235
2011	414,856	7,782,875	0 053304
2010	405,810	7,667,237	0 052928

2 Total of line 1, column (d).	2	1 854646
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 370929
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	679,424
5 Multiply line 4 by line 3.	5	252,018
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	8,183
7 Add lines 5 and 6.	7	260,201
8 Enter qualifying distributions from Part XII, line 4.	8	519,175

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,183
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	8,183
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	8,183
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	215	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c	8,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	8,215
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	110
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	78
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>MONICA A GRAHAM</u> Telephone no ► <u>(917) 327-1700</u> Located at ► <u>47 BUELL LANE EXTENSION EAST HAMPTON NY</u> ZIP+4 ► <u>11937</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MONICA A GRAHAM 47 BUELL LANE EXTENSION EAST HAMPTON, NY 11937	TRUSTEE 3 00	0	0	0
SHIRIN KERMANSHACHI 47 BUELL LANE EXTENSION EAST HAMPTON, NY 11937	TRUSTEE 2 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	0
2	0
3	0
4	0

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	684,350
b	Average of monthly cash balances.	1b	5,421
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	689,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	689,771
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,347
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	679,424
6	Minimum investment return. Enter 5% of line 5.	6	33,971

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	33,971
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,183
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,183
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	25,788
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	25,788
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	25,788

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	519,175
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	519,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,183
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	510,992

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				25,788
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				413,000
b From 2011.				422,290
c From 2012.				361,555
d From 2013.				304,072
e From 2014.				406,256
f Total of lines 3a through e.	1,907,173			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 519,175				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				25,788
e Remaining amount distributed out of corpus	493,387			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,400,560			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	413,000			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,987,560			
10 Analysis of line 9				
a Excess from 2011. . . .				422,290
b Excess from 2012. . . .				361,555
c Excess from 2013. . . .				304,072
d Excess from 2014. . . .				406,256
e Excess from 2015. . . .				493,387

Part XIV

b Check box to indicate whether the organiza

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MONICA A GRAHAM
47 BUELL LANE EXTENSION
EAST HAMPTON, NY 11937
(917) 327-1700

b The form in which applications should be submitted and information and materials they should include

DESCRIPTION OF ACTIVITIES AND SPECIFIC NEEDS OF THE ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	519,175
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name FRED STEINMANN	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00656598
	Firm's name ▶ RAICH ENDE MALTER & CO LLP			Firm's EIN ▶ 11-2336434	
	Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018			Phone no (212) 944-4433	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
APROQUEN 9130 SW 72ND ST MIAMI,FL 33173			PROVIDE COMPREHENSIVE, SPECIALIZED AND FREE CARE TO CHILDREN WITH ACUTE BURNS, THEIR SEQUELAE AND CONGENITAL OR ACQUIRED MALFORMATIONS, IN NICARAGUA, CENTRAL AMERICA AND THE DOMINICAN REPUBLIC	3,000
BREAST CANCER RESEARCH FUND 60 E 56TH ST 8TH FLOOR NEW YORK,NY 10022			PREVENT AND CURE BREAST CANCER BY ADVANCING THE WORLD'S MOST PROMISING RESEARCH	5,000
BROOKLYN FRIENDS SCHOOL 375 PEARL ST BROOKLYN,NY 11201			BROOKLYN FRIENDS SCHOOL (BFS) IS AN INDEPENDENT, COLLEGE PREPARATORY QUAKER SCHOOL SERVING A CULTURALLY DIVERSE EDUCATIONAL COMMUNITY OF APPROXIMATELY 835 STUDENTS, FROM TWO YEARS OF AGE THROUGH 12TH GRADE	5,000
BUGBEE CHILDREN'S CENTER 10 BROOKLINE PLACE WEST 6TH FLOOR BROOKLINE,MA 02445			OFFERS PRESCHOOL AND AFTER-SCHOOL CARE	20,000
CENTER FOR ANTI-VIOLENCE EDUCATION 1 STATE ST ONEONTA,NY 13820			TO PROVIDE EDUCATION, PHYSICAL EMPOWERMENT AND LEADERSHIP DEVELOPMENT FOR UNDERSERVED COMMUNITIES TO BREAK CYCLES OF VIOLENCE	1,000
CENTER FOR WELLNESS & EDUCATION 711 VAN NESS AVE 440 SAN FRANCISCO,CA 94102			PROMOTES POSITIVE INDIVIDUAL AND SOCIETAL TRANSFORMATION BY HELPING CHILDREN AND ADULTS UNFOLD THEIR FULL SOCIAL, EMOTIONAL, AND COGNITIVE CAPACITY	20,000
DON SHARKEY FUND PO BOX 697 AMAGANSETT,NY 11930			SUPPORTS COMMUNITY BASED CHARITIES ON EAST END OF LONG ISLAND	56,000
EAST HAMPTON HISTORICAL SOCIETY 101 MAIN ST EAST HAMPTON,NY 11937			PRESERVATION IN E HAMPTON COMMUNITY	5,000
ELEANOR WHITMORE CTR GINGERBREAD LN EXT EAST HAMPTON,NY 11937			PROVIDES EXCELLENT EARLY EDUCATION AND SOCIALIZATION IN A SAFE, NURTURING ENVIRONMENT FOR CHILDREN BETWEEN THE AGES OF 18 MONTHS AND 5 YEARS	35,000
ELLEN HERMANSON FOUNDATION 19 AMHERST RD GREAT NECK,NY 11021			PROMOTE WELL BEING OF CANCER PATIENTS + SURVIVORS	5,000
EMPIRE STATE PRIDE AGENDA FOUNDATION 40 E 34TH STREET NEW YORK,NY 10016			SUPPORT EQUALITY AND JUSTICE FOR GAY NEW YORKERS	15,000
EPIC EXPERIENCE PO BOX 753 ARVADA,CO 80001			CHARITABLE PURPOSE	5,000
FSH SOCIETY 450 BEDFORD ST LEXINGTON,MA 02420			SUPORT RESEARCH AND EDUCATION OF FSHD	10,000
GEORGE JACKSON ACADEMY 159 MAIN STREET EAST HAMPTON,NY 11937			AN INDEPENDENT, NONSECTARIAN UPPER ELEMENTARY AND MIDDLE SCHOOL FOR ACADEMICALLY CAPABLE BOYS FROM LOWER-INCOME AND UNDERSERVED FAMILIES	10,000
GIVA A KID A DREAM 20 W 36TH STREET 10TH FLOOR NEW YORK,NY 10018			PROVIDE CHILDREN FROM DISADVANTAGED BACKGROUNDS BOTH MENTORSHIP AND A PLACE TO COME AND DEVELOP THEMSELVES BOTH PHYSICALLY AND MENTALLY THROUGH THE SPORT OF BOXING	2,500
Total ▶ 3a				519,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENWICH VILLAGE LITTLE LEAGUE GINGERBREAD LN EXT EAST HAMPTON,NY 11937			SO LOCAL CHILDREN CAN PLAY ORGANIZED BASEBALL	750
HALLOCKVILLE MUSEUM FARM 6038 SOUND AVE RIVERHEAD,NY 11901			NOT FOR PROFIT EDUCATIONAL ORGANIZATION THAT INTERPRETS 250 YEARS OF FARMING HISTORY ON THE NORTH FORK OF LONG ISLAND	2,500
HETRICK MARTIN INSTITUTE 2 ASTOR PL 3 NEW YORK,NY 10003			PROVIDES SERVICES WHICH INCLUDES COUNSELING AND LEGAL ASSISTANCE TO LGBT YOUTH	1,200
HIGH WATCH RECOVERY CENTER 62 CARTER RD KENT,CT 06757			A NON-PROFIT PROVIDING EVIDENCE BASED TREATMENT FOR DRUG AND ALCOHOL ADDICTION AT AFFORDABLE PRICES	9,000
JEWISH CENTER OF THE HAMPTONS 44 WOODS LANE EAST HAMPTON,NY 11937			WE ARE A SPIRITUAL HOME WITH THE AVAILABILITY, CARE, AND CONCERN OF YEAR ROUND CLERGY, A SOCIAL GATHERING PLACE WHERE OLD AND NEW FRIENDS MEET TO SHARE LIFE CYCLE EVENTS, A HAVEN FOR YOUR CHILDREN TO BE NURTURED, TAUGHT, AND GIVEN TOOLS TO HELP THEM GROW ETHICALLY AND SPIRITUALLY IN A DIFFICULT WORLD WE ARE A WELCOMING AND INCLUSIVE COMMUNITY	40,300
JOHN JERMAIN MEMORIAL LIBRARY 77 FRONT ST BROOKLYN,NY 11201			PROVIDE BOOKS AND OTHER RESOURCES FOR THE LOCAL RESIDENTS AND VISITORS	25,000
KIDS NEED MORE 600 ALBANY AVE 14 AMITYVILLE,NY 11701			NONPROFIT CHARITABLE ORGANIZATION DEDICATED TO ENHANCING THE LIVES OF CHILDREN, FAMILIES & YOUNG ADULTS COPING WITH CANCER AND LIFE-THREATENING ILLNESS	5,000
LGBT 208 W 13 ST NEW YORK,NY 10011			CHARITABLE PURPOSES	2,500
LIVESTRONG FOUNDATION 2 ASTOR PLACE NEW YORK,NY 10003			SERVED MILLIONS OF PEOPLE AFFECTED BY CANCER THROUGH COLLABORATIVE PROGRAMS AND DIRECT SUPPORT SERVICES THAT FILL CRITICAL FINANCIAL, EMOTIONAL, PHYSICAL AND PRACTICAL GAPS IN CARE	4,000
MEDIA MATTERS FOR AMERICA PO BOX 52155 WASHINGTON,DC 20091			A WEB-BASED, NOT-FOR-PROFIT, 501(C)(3) PROGRESSIVE RESEARCH AND INFORMATION CENTER DEDICATED TO COMPREHENSIVELY MONITORING, ANALYZING, AND CORRECTING CONSERVATIVE MISINFORMATION IN THE U S MEDIA	50,000
NEW YORK JUNIOR TENNIS & LEARNING 58-12 QUEENS BOULEVARD 1 WOODSIDE,NY 11377			TO DEVELOP THE CHARACTER OF YOUNG PEOPLE THROUGH TENNIS AND EDUCATION FOR A LIFETIME OF SUCCESS ON AND OFF THE COURT	1,000
OUR SON'S AND DAUGHTERS 11 CARROLL STREET PO BOX 450 SAG HARBOR,NY 11963			OUR SONS AND DAUGHTERS IS COMMITTED TO FOSTERING A DIVERSE COMMUNITY AND WELCOMES CHILDREN OF ALL RACES, RELIGIONS, NATIONAL AND ETHNIC ORIGINS, SOCIO-ECONOMIC BACKGROUNDS AND SPIRITUAL VALUES	10,000
PEOPLE 4 THE ETHICAL TREATMENT OF ANIMALS 501 FRONT ST NORFOLK,VA 23510			THE LARGEST ANIMAL RIGHTS ORGANIZATION IN THE WORLD	5,000
POLY PREP COUNTRY DAY SCHOOL 2201 E SIXTH STREET AUSTIN,TX 78702			PREPARE AND INSPIRE THE NEXT DIVERSE GENERATION OF LEADERS AND GLOBAL CITIZENS TO ACT WITH INTELLIGENCE, IMAGINATION ANDABOVE ALLCHARACTER ,LISTTOTAL 36375	40,950
PS 276 PTA 234 SOUTHERN BLVD WEST PALM BEACH,FL 33405			PROVIDE A PUBLIC EDUCATION FOR GRADES PRE-KINDERGARTEN THROUGH 8	5,000
Total ▶ 3a				519,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGAPONACK COMMON SCHOOL 400 SAGG MAIN STREET SAGAPONACK,NY 11962			EDUCATES CHILDREN IN GRADES K-3 IN AN INTIMATE AND NURTURING ENVIRONMENT THAT COMBINES AN HISTORIC SETTING WITH A RICH AND VARIED CURRICULUM	10,000
THE CENTER 1301 E COLFAX AVE DENVER,CO 80218			CHARITABLE PURPOSES	25,000
THE NEW-YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK,NY 10024			AN AMERICAN HISTORY MUSEUM	25,000
WINDWARD SCHOOL PO BOX 75 HACKENSACK,NJ 07602			AN INDEPENDENT, CO-ED DAY SCHOOL FOCUSED EXCLUSIVELY ON HELPING STUDENTS IN GRADES 1-9 WITH LANGUAGE-BASED LEARNING DISABILITIES	34,475
WOUNDED WARRIOR PROJECT 6532 CAMINO ROJO SANTA FE,NM 87507			TO FOSTER THE MOST SUCCESSFUL, WELL-ADJUSTED GENERATION OF WOUNDED WARRIORS IN THIS NATION'S HISTORY	25,000
Total ▶ 3a				519,175

TY 2015 Accounting Fees Schedule

Name: GRAHAM-KERMAN FAMILY CHARITABLE
FOUNDATION

EIN: 13-4021970

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,500	0	0	0

TY 2015 Investments - Other Schedule

Name: GRAHAM-KERMAN FAMILY CHARITABLE
FOUNDATION

EIN: 13-4021970

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTERESTS	AT COST	6,747,354	7,281,189
CORPORATE INVESTMENT	AT COST	1,000,000	1,000,000

TY 2015 Other Expenses Schedule

Name: GRAHAM-KERMAN FAMILY CHARITABLE
FOUNDATION

EIN: 13-4021970

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC INVESTMENT EXPENSES (THRU PARTNERSHIPS)	220,469	220,469	0	0
BANK SERVICE CHARGES	124	0	0	0

TY 2015 Other Professional Fees Schedule

Name: GRAHAM-KERMAN FAMILY CHARITABLE
FOUNDATION

EIN: 13-4021970

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMIN SERVICES	16,000	16,000	0	0

TY 2015 Taxes Schedule

Name: GRAHAM-KERMAN FAMILY CHARITABLE
FOUNDATION

EIN: 13-4021970

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FED EXCISE TAX	3,500	3,500	0	0