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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation KLIMLEY FOUNDATION		A Employer identification number 13-3993555	
Number and street (or P O box number if mail is not delivered to street address) C/O B KLIMLEY 9 SHERMAN AVENUE		B Telephone number (see instructions) (914) 793-3804	
City or town, state or province, country, and ZIP or foreign postal code BRONXVILLE, NY 10708		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 107,309		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,906			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,148	2,113		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	17,486			
	b Gross sales price for all assets on line 6a 43,025				
	7 Capital gain net income (from Part IV, line 2)		17,486		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	21,540	19,599		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	1,817	1,817		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	50	50		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	326	326		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	2,193	2,193		0
	25 Contributions, gifts, grants paid	36,538			36,538
	26 Total expenses and disbursements. Add lines 24 and 25	38,731	2,193		36,538
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-17,191			
	b Net investment income (if negative, enter -0-)		17,406		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,406	425	425
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	85,578	70,348	106,884
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	87,984	70,773	107,309	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	87,984	70,773	
	30	Total net assets or fund balances(see instructions)	87,984	70,773	
	31	Total liabilities and net assets/fund balances(see instructions)	87,984	70,773	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	87,984
2	Enter amount from Part I, line 27a	2	-17,191
3	Other increases not included in line 2 (itemize) ▶ _____	3	416
4	Add lines 1, 2, and 3	4	71,209
5	Decreases not included in line 2 (itemize) ▶ _____	5	436
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	70,773

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES		2015-12-31	2015-12-31
b	PUBLICLY TRADED SECURITIES		2015-12-31	2015-12-31
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,927		1,685	242
b 41,093		23,854	17,239
c 5			5
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			242
b			17,239
c			5
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,486
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	98,769	168,013	0 587865
2013	37,813	186,628	0 202612
2012	44,433	162,538	0 273370
2011	30,875	173,307	0 178152
2010	16,350	187,946	0 086993

2	Total of line 1, column (d).	2	1 328992
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 265798
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	122,509
5	Multiply line 4 by line 3.	5	32,563
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	174
7	Add lines 5 and 6.	7	32,737
8	Enter qualifying distributions from Part XII, line 4.	8	36,538

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

174

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

174

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

2

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

172

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ NY, ☐ DE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶BROOKS KLIMLEY Telephone no ▶(914) 793-3804 Located at ▶9 SHERMAN AVENUE BRONXVILLE NY ZIP+4 ▶10708			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3) Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BROOKS J KLIMLEY	PRESIDENT 0 25	0	0	0
9 SHERMAN AVENUE BRONXVILLE, NY 10708				
LAURA E KLIMLEY	SECRETARY 0 25	0	0	0
9 SHERMAN AVENUE BRONXVILLE, NY 10708				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				


Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. 		0


Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FUNDRAISER FOR THE REHABILITATION OF THE BRONXVILLE, NEW YORK BASEBALL PLAYING FIELD AND RELATED LANDSCAPING	3,038
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	120,669
b	Average of monthly cash balances.	1b	3,706
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	124,375
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	124,375
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,866
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	122,509
6	Minimum investment return. Enter 5% of line 5.	6	6,125

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,125
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	174
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	174
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	5,951
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,951
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	5,951

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	36,538
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	36,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	174
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	36,364

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,951
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	7,037			
b From 2011.	22,360			
c From 2012.	36,540			
d From 2013.	28,563			
e From 2014.	91,084			
f Total of lines 3a through e.	185,584			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 36,538				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				5,951
e Remaining amount distributed out of corpus	30,587			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	216,171			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	7,037			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	209,134			
10 Analysis of line 9				
a Excess from 2011.	22,360			
b Excess from 2012.	36,540			
c Excess from 2013.	28,563			
d Excess from 2014.	91,084			
e Excess from 2015.	30,587			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

BROOKS J KLIMLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BROOKS J KLIMLEY
9 SHERMAN AVENUE
BRONXVILLE, NY 10708
(914) 793-3804

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

factors

CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	36,538
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A TO Z UNLIMITED 23 ARDEN TER MOUNT VERNON,NY 10552	NONE	NON-CHARITY	BRONXVILLE BASEBALL FIELD RENOVATION	750
ANTHONY VAGLICA 177 PONDFIELD RD BRONXVILLE,NY 10708	NONE	NON-CHARITY	BRONXVILLE BASEBALL FIELD RENOVATION	2,288
COLUMBIA COLLEGE FUND 622 WEST 113TH STREET NEW YORK,NY 10025	NONE	PUBLIC	GENERAL	5,000
COLUMBIA COLLEGE TODAY 622 WEST 113TH STREET NEW YORK,NE 10025	NONE	PUBLIC	GENERAL	2,500
FRETS AND REFRAINS CO FULL MOON 12 VALLEY VIEW RD BIG INDIAN,NY 12410	NONE	PUBLIC	ZOE KLIMLEY SCHOLARSHIP	1,000
PHILLIPS ACADEMY 180 MAIN STREET ANDOVER,MA 01810	NONE	PUBLIC	GENERAL	10,000
ZOE B KLIMLEY SCHOLARSHIP 110 WOODBURY ROAD WATERTOWN,CT 06795	NONE	PUBLIC	GENERAL	15,000
Total.			3a	36,538

TY 2015 Investments Corporate Stock Schedule

Name: KLIMLEY FOUNDATION
EIN: 13-3993555

Name of Stock	End of Year Book Value	End of Year Fair Market Value
66 SHS GENERAL ELECTRIC CO	1,920	2,056
17 SHS TARGET CORP	971	1,234
35 SHS EMC CORP-MASS	945	899
32 SHS JPMORGAN CHASE & CO	1,272	2,113
27 SHS NATIONAL OILWELL VARCO INC	1,735	904
80 SHS WEATHERFORD INTERNATIONAL LTD-CHF	1,370	671
31 SHS CVS CAREMARK CORP	1,193	3,031
11 SHS CHEVRON CORP	1,167	990
30 SHS TE CONNECTIVITY LTD-CHF	1,141	1,938
42 SHS COMCAST CORP CLA SPL	997	2,370
18 SHS JOHNSON & JOHNSON	1,117	1,849
11 SHS CITRIX SYSTEMS INC	677	832
33 SHS WELLS FARGO & CO	914	1,794
14 SHS EXXON MOBIL CORP	1,004	1,091
59 SHS NUANCE COMMUNICATIONS INC	954	1,174
30 SHS HALLIBURTON CO HOLDINGS	1,194	1,021
38 SHS MICROSOFT CORP	1,187	2,108
18 SHS CITIGROUP INC	898	932
24 SHS SCHLUMBERGER LTD	1,846	1,674
34 SHS US BANCORP COM NEW	868	1,451
20 SHS TIME WARNER INC	779	1,293
3 SHS W W GRAINGER INC	766	608
10 SHS UNITED TECHNOLOGIES CORP	868	961
10 SHS L 3 COMMUNICATIONS HLDGS INC	812	956
19 SHS UNITED HEALTH GROUP INC	681	2,235
15 SHS ANADARKO PETROLEUM CORP.	963	729
19 SHS CROWN HOLDINGS INC	751	963
15 SHS PHILIP MORRIS INTL INC	748	1,319
7 SHS AMGEN INC	798	1,136
24 SHS MERCK & CO INC NEW	923	1,268

Name of Stock	End of Year Book Value	End of Year Fair Market Value
11 SHS ANHEUSER-BUSCH INBEV SPONS ADR	615	1,375
24 SHS AMERICAN EXPRESS	1,416	1,669
17 SHS BANK NEW YORK MELLON CORP	667	701
19 SHS SUNCOR ENERGY INC	728	490
9 SHS CREE INC.	335	240
9 SHS AMERICAN TOWER REIT COM	663	873
5 SHS MARTIN MARIETTA MATERIALS	576	683
8 SHS ANTHEM INC COM	553	1,116
15 SHS EBAY INC	210	412
14 SHS HONEYWELL INTL INC	595	1,450
5 SHS CAMERON INTERNATIONAL CORP	271	316
14 SHS MOTOROLA SOLUTIONS INC	661	958
12 SHS ILLINOIS TOOL WORKS INC	584	1,112
9 SHS ROYAL DUTCH SHELL PLC CL A	661	412
15 SHS STATE STREET CORP	614	995
7 SHS KIMBERLY CLARK CORP	468	891
73 SHS XEROX CORP	804	776
6 SHS BIOGEN IDEC INC	827	1,838
9 SHS SEMPRA ENERGY	525	846
7 SHS YUM BRANDS INC	486	511
14 SHS NUCOR CORP	589	564
18 SHS SYNCHRONY FINANCIAL	414	547
13 SHS TEVA PHARMACEUTICALS ADR	664	985
13 SHS METLIFE INC	530	627
10 SHS RED HAT INC	509	828
10 SHS CAPITAL ONE FINANCIAL CORP	539	722
10 SHS BRISTOL MYERS SQUIBB CO	503	688
14 SHS HOME DEPOT INC	354	1,852
6 SHS MONSANTO CO NEW	461	591
9 SHS TRAVELERS COMPANIES INC	459	1,016

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9 SHS EATON CORP	467	468
13 SHS BROADCOM CORP CL A	358	752
5 SHS AIR PRODUCTS & CHEMICALS INC	476	651
20 SHS COCA-COLA CO	593	859
15 SHS AKAMAI TECHNOLOGIES INC	557	789
17 SHS MARSH & MCLENNAN COS INC.	435	943
16 SHS TWENTY-FIRST CENTURY FOX CL A	525	434
6 SHS UNITED PARCEL SERVICE CL B	443	577
33 SHS TWENTY FIRST CENTURY FOX CL B	449	899
7 SHS APPLE INC	460	737
20 SHS TIME WARNER CABLE INC	399	1,670
3 SHS BLACKROCK INC	502	1,022
28 SHS DISH NETWORK CORP CL A	406	1,601
18 SHS ALTRIA GROUP INC	390	1,048
7 SHS NOVARTIS	363	602
13 SHS AUTODESK INC.	399	792
11 SHS XILINX INC	405	517
3 SHS INTL BUSINESS MACHINES CORP	339	413
16 SHS ZOETIS INC CLASS-A	520	766
12 SHS FLUOR CORP NEW	428	567
5 SHS CME GROUP INC CLASS A	298	453
8 SHS WALT DISNEY CO	280	841
18 SHS TYCO INTL LTD	374	574
11 SHS CELGENE CORP	379	1,317
17 SHS VISA INC COM CL A	243	1,008
6 SHS THERMO FISHER SCIENTIFIC INC	263	851
2 SHS LINKEDIN CORP-A	361	450
16 SHS CHARLES SCHWAB	245	527
11 SHS SANDISK CORP	444	836
10 SHS TEXAS INSTRUMENTS	254	548

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10 SHS THE ADT CORPORATION COM	275	330
9 SHS NASDAQ OMX GROUP INC	242	524
13 SHS PROGRESSIVE CORP-OHIO-	237	413
16 SHS LIBERTY INTRACTIVE	241	437
1 SHS REGENERON PHARM	300	543
10 SHS NOW INC	276	158
2 SHS AMAZON COM INC	131	1,352
22 SHS SEAGATE TECHNOLOGY	434	807
8 SHS FACEBOOK INC CL-A	183	837
84 SHS FREEPORT-MCMORMAN INC	1,385	569
16 SHS IMMUNOGEN INC	168	217
8 SHS NIKE CL B	168	500
6 SHS DOLBY LABORATORIES INC CLASS A	177	202
6 SHS PENTAIR LTD	193	297
3 SHS AMC NETWORKS INC-A	73	224
4 SHS VERTEX PHARMACEUTICALS INC	107	503
4 SHS IONIS PHARMACEUTICALS	36	248
2 SHS LIBERTY INTER CO VENTURE SER A	37	90
6 SHS LIBERTY MEDIA CORP SER C	7	228
3 SHS LIBERTY MEDIA CORP CAP CL A	4	118
3 SHS STARZ SERIES A	2	101
2 SHS LIBERTY BROADBAND CORP S-C	3	104
1 SHS LIBERTY BROADBAND CORP S-A	2	52
5 SHS ADOBE SYSTEMS	383	470
4 SHS AETNA INC	424	432
4 SHS ALLERGAN PLC SHS	593	1,250
1 SHS ALPHABET INC CL A	148	778
1 SHS ALPHABET INC CL C	147	759
11 SHS DISCOVERY COMMUNICATIONS SER A	331	293
3 SHS ECOLAB INC	332	343

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5 SHS MEDTRONIC PLC SHS	385	385
16 SHS PAYPAL HLDINGS INC COM	361	579
4 SHS ROCKWELL COLLINS INC	376	369
4 SHS TWITTER INC	456	417
6 SHS VMWARE INC CLASS A	482	339
3 SHS WESTERN DIGITAL CORPORATION	454	420

TY 2015 Other Decreases Schedule**Name:** KLIMLEY FOUNDATION**EIN:** 13-3993555

Description	Amount
FEDERAL EXCISE TAX 2014	360
ADJUSTMENT	76

TY 2015 Other Expenses Schedule

Name: KLIMLEY FOUNDATION

EIN: 13-3993555

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORPORATE SERVICE COMPANY	186	186		0
ALM MEDIA	140	140		0

TY 2015 Other Increases Schedule

Name: KLIMLEY FOUNDATION

EIN: 13-3993555

Description	Amount
REFUND OF FILING FEES	416

TY 2015 Other Professional Fees Schedule

Name: KLIMLEY FOUNDATION

EIN: 13-3993555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	1,817	1,817		0

TY 2015 Taxes Schedule

Name: KLIMLEY FOUNDATION

EIN: 13-3993555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEPT OF LAW	50	50		0