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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation LAINOFF FAMILY FOUNDATION INC		A Employer identification number 13-3949510
Number and street (or P O box number if mail is not delivered to street address) 477 MADISON AVENUE, 10TH FL	Room/suite	B Telephone number 212-686-7160
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,603,693.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		82.	82.		STATEMENT 1
4 Dividends and interest from securities		81,262.	81,262.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		75,422.			
b Gross sales price for all assets on line 6a 934,530.					
7 Capital gain net income (from Part IV, line 2)			75,422.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		156,766.	156,766.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 3		3,676.	3,676.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		16,584.	16,584.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		20,260.	20,260.		0.
25 Contributions, gifts, grants paid		196,000.			196,000.
26 Total expenses and disbursements. Add lines 24 and 25		216,260.	20,260.		196,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-59,494.			
b Net investment income (if negative, enter -0-)			136,506.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			48,522.	27,074.	27,074.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 5			99,690.	0.	0.
	b Investments - corporate stock STMT 6			1,420,835.	1,479,845.	1,806,645.
	c Investments - corporate bonds STMT 7			1,766,318.	1,768,952.	1,769,974.
	11 Investments - land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,335,365.	3,275,871.	3,603,693.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			3,335,365.	3,275,871.	
	30 Total net assets or fund balances			3,335,365.	3,275,871.	
	31 Total liabilities and net assets/fund balances			3,335,365.	3,275,871.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,335,365.
2 Enter amount from Part I, line 27a	2	-59,494.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,275,871.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,275,871.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 934,530.		859,108.	75,422.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			75,422.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	75,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	198,548.	3,912,324.	.050749
2013	197,703.	3,864,503.	.051159
2012	177,412.	3,737,336.	.047470
2011	167,294.	3,835,132.	.043621
2010	167,798.	3,359,760.	.049943

2 Total of line 1, column (d)	2	.242942
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048588
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,674,607.
5 Multiply line 4 by line 3	5	178,542.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,365.
7 Add lines 5 and 6	7	179,907.
8 Enter qualifying distributions from Part XII, line 4	8	196,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,365.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,365.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,365.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,760.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,760.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,395.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 1,395. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► HERTZ, HERSON & CO, LLP Telephone no. ► 212-686-7160 Located at ► 477 MADISON AVENUE, NEW YORK, NY ZIP+4 ► 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE LAINOFF	PRES/DIR			
205 WEST 76TH STREET				
NEW YORK, NY 10023	0.00	0.	0.	0.
STEVEN LAINOFF	DIR/TREAS			
1156 ORLO DRIVE				
MCLEAN, VA 22102	0.00	0.	0.	0.
MICHAEL LAINOFF	DIR/TREAS			
4935 HILLBROOK LANE NW				
WASHINGTON, DC 20016	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,657,147.
b	Average of monthly cash balances	1b	73,418.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,730,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,730,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,958.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,674,607.
6	Minimum investment return. Enter 5% of line 5	6	183,730.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	183,730.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,365.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,365.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	182,365.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	182,365.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	182,365.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	196,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	196,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,365.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	194,635.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				182,365.
2 Undistributed Income, if any, as of the end of 2015				
a Enter amount for 2014 only			157,279.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 196,000.				
a Applied to 2014, but not more than line 2a			157,279.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				38,721.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				143,644.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED	N/A	PUBLIC	GENERAL CHARITABLE & EDUCATIONAL PURPOSES	196,000.
Total			3a	196,000.
b Approved for future payment				
NONE				
Total			3b	0.

LAINOFF FAMILY FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SHS LAS VEGAS SANDS CORP	P	04/13/15	09/29/15
b	600 SHS METLIFE INC	P	01/14/15	04/20/15
c	400 SHS TIME WARNER INC	P	09/30/15	11/09/15
d	800 SHS AMERICAN EXPRESS COMPANY	P	01/18/12	10/20/15
e	250 SHS AMERICAN EXPRESS COMPANY	P	11/05/12	10/20/15
f	1600 SHS CENOVUS ENERGY INC	P	01/28/10	03/16/15
g	700 SHS CENOVUS ENERGY INC	P	05/03/13	03/16/15
h	300 SHS EATON CORPORATION PLC	P	01/03/14	02/03/15
i	975 SHS FRANKLIN RESOURCES INC	P	07/27/10	01/06/15
j	75 SHS FRANKLIN RESOURCES INC	P	11/01/11	01/06/15
k	800 SHS GAP INC	P	10/11/13	02/09/15
l	20 SHS GOOGLE INC CL A	P	01/28/10	07/17/15
m	25 SHS GOOGLE INC CL A	P	04/21/11	07/17/15
n	.23337 SHS GOOGLE CASH IN LIEU	P	VARIOUS	05/05/15
o	400 SHS JOHNSON & JOHNSON	P	03/03/08	05/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,152.		28,988.	-9,836.
b 30,505.		29,253.	1,252.
c 27,386.		26,995.	391.
d 61,543.		40,488.	21,055.
e 19,232.		14,064.	5,168.
f 26,546.		37,255.	-10,709.
g 11,614.		20,691.	-9,077.
h 21,043.		22,129.	-1,086.
i 51,304.		32,045.	19,259.
j 3,946.		2,718.	1,228.
k 32,993.		29,348.	3,645.
l 13,829.		5,367.	8,462.
m 17,287.		6,568.	10,719.
n 130.			130.
o 39,842.		24,693.	15,149.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9,836.
b			1,252.
c			391.
d			21,055.
e			5,168.
f			-10,709.
g			-9,077.
h			-1,086.
i			19,259.
j			1,228.
k			3,645.
l			8,462.
m			10,719.
n			130.
o			15,149.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

LAINOFF FAMILY FOUNDATION INC

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHS JOHNSON & JOHNSON	P	03/03/08	04/02/15
b	550 SHS NOVARTIS AG	P	03/13/13	02/04/15
c	400 SHS NOVARTIS AG	P	05/03/13	02/04/15
d	550 SHS RANGE RESOURCES CORP	P	09/09/09	08/25/15
e	500 SHS RANGE RESOURCES CORP	P	01/28/10	08/25/15
f	300 SHS SANDISK CORP	P	12/11/13	10/21/15
g	100 SHS THE CHEMOURS CO.	P	03/17/14	07/30/15
h	2400 SHS TRI POINTE HOMES INC	P	04/02/14	05/12/15
i	50000 CHURCH & DWIGHT INC 3.350% 12/15/2015	P	12/08/10	12/15/15
j	100000 FEDERAL FARM CREDIT BANK 1.500% 6/11/2018	P	12/17/13	02/10/15
k	50000 EXELON CORP NOTE 4.900% 6/15/2015	P	06/16/09	06/15/15
l	100000 VENTAS REALTY LP/VENTAS CAP CORP NT 3.125	P	11/09/10	06/30/15
m	50000 YUM BRANDS INC 4.250% 9/15/2015	P	08/21/09	09/15/15
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,894.		12,347.	7,547.
b 53,953.		37,715.	16,238.
c 39,238.		29,398.	9,840.
d 18,698.		26,891.	-8,193.
e 16,998.		23,480.	-6,482.
f 23,120.		20,328.	2,792.
g 1,158.		1,688.	-530.
h 34,307.		40,876.	-6,569.
i 50,000.		49,934.	66.
j 100,000.		99,690.	310.
k 50,000.		46,563.	3,437.
l 100,812.		99,468.	1,344.
m 50,000.		50,128.	-128.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,547.
b			16,238.
c			9,840.
d			-8,193.
e			-6,482.
f			2,792.
g			-530.
h			-6,569.
i			66.
j			310.
k			3,437.
l			1,344.
m			-128.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	75,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NEUBERGER BERMAN - NOMINEE	82.	82.	
TOTAL TO PART I, LINE 3	82.	82.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID	-1,809.	0.	-1,809.	-1,809.	
NEUBERGER BERMAN - CORP BOND INTEREST	48,169.	0.	48,169.	48,169.	
NEUBERGER BERMAN - CORP BOND INTEREST	-522.	0.	-522.	-522.	
NEUBERGER BERMAN - NOMINEE DIVIDENDS	35,178.	0.	35,178.	35,178.	
NEUBERGER BERMAN - US GOVT INTEREST	246.	0.	246.	246.	
TO PART I, LINE 4	81,262.	0.	81,262.	81,262.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	50.	50.		0.
FEDERAL EXCISE TAX	3,626.	3,626.		0.
TO FORM 990-PF, PG 1, LN 18	3,676.	3,676.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	16,584.	16,584.		0.
TO FORM 990-PF, PG 1, LN 23	16,584.	16,584.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
100000 FEDERAL FARM CREDIT BANK 1.500%	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
800 SHS AMERICAN EXPRESS COMPANY	0.	0.
250 SHS AMERICAN EXPRESS COMPANY	0.	0.
1100 SHS AMERICAN INTERNATIONAL GROUP INC NEW	38,485.	68,167.
700 SHS AMERICAN INTERNATIONAL GROUP INC NEW	32,665.	43,379.
500 SHS AON PLC	38,802.	46,105.
300 SHS APPLE INC	37,670.	31,578.
325 SHS BERKSHIRE HATHAWAY INC	47,399.	42,913.
850 SHS BEST BUY COMPANY INC	29,493.	25,883.
50 SHS BLACKROCK INC	9,576.	17,026.
100 SHS BLACKROCK INC	16,000.	34,052.
1200 SHS CABOT OIL & GAS CORP	39,306.	21,228.
1600 SHS CENOVUS ENERGY INC	0.	0.
700 SHS CENOVUS ENERGY INC	0.	0.
750 SHS CHECK POINT SOFTWARE TECHNOLOGIES	57,765.	61,035.
300 SHS CHEVRON CORP.	36,099.	26,988.
350 SHS CHEVRON CORP.	43,181.	31,486.
2050 SHS CISCO SYSTEMS INC	38,707.	55,668.

LAINOFF FAMILY FOUNDATION INC

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1500 SHS CISCO SYSTEMS INC	30,489.	40,733.
300 SHS EATON CORPORATION PLC	0.	0.
1000 SHS ELI LILLY & CO	57,542.	84,260.
500 SHS E I DU PONT DE NEMOURS & CO	31,509.	33,300.
500 SHS EOG RES INC	35,154.	35,395.
450 SHS EXPRESS SCRIPTS HOLDING CMPANY	28,761.	39,335.
600 SHS EXPRESS SCRIPTS HOLDING CMPANY	37,935.	52,446.
975 SHS FRANKLIN RESOURCES INC	0.	0.
75 SHS FRANKLIN RESOURCES INC	0.	0.
800 SHS GAP INC	0.	0.
40 SHS ALPHABET INC (GOOGLE INC) CL A	8,973.	30,355.
40 SHS ALPHABET INC (GOOGLE INC) CL C	9,002.	31,120.
20 SHS ALPHABET INC (GOOGLE INC) CL A	5,350.	15,178.
20 SHS ALPHABET INC (GOOGLE INC) CL C	0.	0.
25 SHS ALPHABET INC (GOOGLE INC) CL A	6,547.	18,972.
25 SHS ALPHABET INC (GOOGLE INC) CL C	0.	0.
850 SHS HONEYWELL INTL INC	37,887.	88,034.
200 SHS HONEYWELL INTL INC	14,788.	20,714.
1200 SHS JOHNSON & JOHNSON	74,080.	123,264.
1000 SHS JOHNSON & JOHNSON	0.	0.
750 SHS JPMORGAN CHASE & CO	41,099.	49,523.
750 SHS JPMORGAN CHASE & CO	38,654.	49,522.
250 SHS KIMBERLY CLARK CORP	24,951.	31,825.
1150 SHS LENNAR CORP	40,489.	56,246.
650 SHS LINCOLN NATIONAL CORP	37,375.	32,669.
1200 SHS MICROSOFT CORP	7,690.	13,870.
700 SHS MICROSOFT CORP	19,894.	38,836.
550 SHS NOVARTIS AG	0.	0.
400 SHS NOVARTIS AG	0.	0.
500 SHS NORDSTROM INC	38,388.	24,905.
1,400 SHS NVIDIA CORP	28,878.	46,144.
1550 SHS ORACLE CORPORATION	60,014.	56,622.
400 SHS PNC FINANCIAL SVCS GROUP IN	39,582.	42,890.
300 SHS PROTECTOR & GAMBLE CO	28,086.	23,823.
550 SHS RANGE RESOURCES CORP	0.	0.
500 SHS RANGE RESOURCES CORP	0.	0.
250 SHS RALPH LAUREN CORP	34,631.	27,870.
250 SHS RAYTHEON CO	29,252.	31,133.
300 SHS SANDISK CORP	0.	0.
300 SHS SANDISK CORP	20,329.	22,797.
600 SHS SCHLUBERGER LTD	56,088.	41,850.
2400 SHS TRI POINTE HOMES INC	0.	0.
850 SHS TEXTRON INC	35,332.	35,709.
300 SHS UNITEDHEALTH GROUP IN	36,179.	35,292.
250 SHS VALMONT INDUSTRIES INC	19,769.	26,505.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,479,845.	1,806,645.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100000 AMGEN INC SR UNSECURED 2.300%	99,131.	100,575.
50000 ANADARKO PETE CORP SR NOTE 5.950%	49,022.	51,378.
100000 AT&T INC	99,536.	99,537.
50000 CHURCH & DWIGHT INC 3.350%	0.	0.
100000 EBAY INC	99,150.	99,209.
50000 EXELON CORP NOTE 4.900%	0.	0.
10000 SHS EXPRESS SCRIPTS HLDG CO	99,806.	99,411.
50000 GOLDMAN SACHS GROUP INC 5.625%	50,277.	51,934.
100000 SHS HCP INC	99,847.	98,459.
100000 HEALTH CARE REIT SR UNSECURED NT 3.625%	99,638.	100,435.
100000 INTERNATIONAL BUSINESS MACHINES CORP NT 2.000%	99,678.	100,000.
100000 INTERNATIONAL BUSINESS MACHINES CORP NT 1.875%	99,819.	99,875.
100000 JPMORGAN CHASE CO 1.625%	99,827.	99,258.
100000 MONDELEZ INTL INC (KRAFT FOODS INC) NOTE 4.125%	101,474.	100,258.
100000 SHS L-3 COMMUNICATIONS CORP 1.500%	99,399.	98,761.
100000 SHS MATTEL INC 2.350%	100,000.	99,153.
100000 SHS MCKESSON CORP 1.400%	98,556.	98,715.
100000 SHS NORTHROP GRUMMAN CORP	99,309.	99,108.
50000 SILGAN HOLDINGS INC 5.000%	50,248.	50,875.
75000 SHS THERMO FISHER SCIENTIFIC INC 1.300%	74,814.	74,735.
100000 VENTAS REALTY LP/VENTAS CAP CORP NT 3.125%	99,591.	98,606.
50000 YUM BRANDS INC 4.250%	0.	0.
50000 ZIMMER HOLDING INC 2.000%	49,830.	49,692.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,768,952.	1,769,974.

Lainoff Family Foundation Inc
Attachment to Form 990-PF Schedule XV
EIN 13-3949510
December 31, 2015

Qualified Charitable Organization	Foundation Status of Recipient	Amount
A Wider Circle	Public	10,000.00
Arlington Free Clinic	Hospital/Medical Research	25,000.00
Bread the City	Public	1,500.00
Bright Beginners	Public	1,000.00
Build Metro DC	Public	1,000.00
Catalogue for Philanthrop	Educ Inst	10,000.00
Chess Challenge In DC	Educ Inst	1,000.00
Cornerstone Inc	Public	2,000.00
Critical Exposure	Educ Inst	1,000.00
DC Central Kitchen	Educ Inst	5,000.00
DC Creative Writing Works	Educ Inst	1,000.00
DC Score	Educ Inst	2,500.00
DC Special Education Coop	Educ Inst	1,000.00
Edy-futuro	Educ Inst	2,000.00
Fairfax CASA	Public	10,000.00
For Love of Children	Public	2,500.00
Free Minds Book Club & WR	Public	7,500.00
Higher Achievement	Public	5,000.00
Homeless Childer's Play	Educ Inst	5,000.00
Horton S Kids	Educ Inst	8,000.00
Jubilee Jumpstart	Public	3,500.00
Life Piece to Masterpiece	Public	5,000.00
MIFA	Educ Inst	25,000.00
Multicultural Career	Hospital/Medical Research	5,000.00
Reading Partners DC	Educ Inst	1,000.00
Rhoades College	Public	20,000.00
Siter Arts Center	Educ Inst	10,000.00
Thrive DC	Public	7,500.00
Turning The Page	Educ Inst	2,000.00
Washington National Youth	Educ Inst	15,000.00
		<u>196,000.00</u>