Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE ROBY FOUNDATION P45760009

A Employer identification number: 13-3932915

Number and street (or P.O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117 | Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 273,264.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,237.	4,237.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,319.			
	b Gross sales price for all assets on line 6a 6,821.				
	7 Capital gain net income (from Part IV, line 2)		6,319.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-285.			STMT 1
	12 **Total.** Add lines 1 through 11	10,271.	10,556.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 2	556.	108.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 3	200.			200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	756.	108.	NONE	200.
	25 Contributions, gifts, grants paid	56,100.			56,100.
	26 **Total expenses and disbursements** Add lines 24 and 25	56,856.	108.	NONE	56,300.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-46,585.			
	b **Net investment income** (if negative, enter -0-)		10,448.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	1,457.	2,500.	2,500.
2	Savings and temporary cash investments	99,204.	5,377.	5,377.
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	217,941.	264,141.	265,387.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	318,602.	272,018.	273,264.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	318,602.	272,018.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	318,602.	272,018.	
31	**Total liabilities and net assets/fund balances** (see instructions)	318,602.	272,018.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	318,602.
2	Enter amount from Part I, line 27a	2	-46,585.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	1.
4	Add lines 1, 2, and 3	4	272,018.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	272,018.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,821.		502.	6,319.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				6,319.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 6,319.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	54,400.	342,686.	0.158746
2013	26,400.	369,970.	0.071357
2012	115,409.	404,619.	0.285229
2011	61,577.	495,721.	0.124217
2010	46,154.	523,134.	0.088226

2	**Total** of line 1, column (d)	2	0.727775
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.145555
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	245,476.
5	Multiply line 4 by line 3	5	35,730.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	104.
7	Add lines 5 and 6	7	35,834.
8	Enter qualifying distributions from Part XII, line 4	8	56,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	104.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	104.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	104.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a: 400.		
b	Exempt foreign organizations - tax withheld at source	6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c: NONE		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	296.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 296. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK.N.A. Telephone no. ▶ (312)732-1135

Located at ▶ 10 S DEARBORN ST; MC; IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK .N A. 10 S DEARBORN ST, MC, IL1-0117, CHICAGO, IL 60603	TRUSTEE 5	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	242,136.
b	Average of monthly cash balances	1b	7,078.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	249,214.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	249,214.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,738.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	245,476.
6	**Minimum investment return.** Enter 5% of line 5	6	12,274.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	12,274.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	104.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	104.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	12,170.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	12,170.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	12,170.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56,300.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	104.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,196.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				12,170.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 ... 20,067.				
b From 2011 ... 36,898.				
c From 2012 ... 95,220.				
d From 2013 ... 8,181.				
e From 2014 ... 37,633.				
f **Total** of lines 3a through e	197,999.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 56,300.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				12,170.
e Remaining amount distributed out of corpus	44,130.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	242,129.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	20,067.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	222,062.			
10 Analysis of line 9				
a Excess from 2011 ... 36,898.				
b Excess from 2012 ... 95,220.				
c Excess from 2013 ... 8,181.				
d Excess from 2014 ... 37,633.				
e Excess from 2015 ... 44,130.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOE L. ROBY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				56,100.
Total ▶ 3a				56,100.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,237.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,319.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND			14	141.	
c DEFFERED INCOME			14	-426.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				10,271.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 10,271.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 04/02/2016

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	04/02/2016		P01256399

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 — Phone no. 312-486-9652

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TAX REFUND		141.
DEFERRED INCOME		-426.
	TOTALS	-285.

STATEMENT 1

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	48.	
FEDERAL ESTIMATES - INCOME	400.	
FOREIGN TAXES ON QUALIFIED FOR	41.	41.
FOREIGN TAXES ON NONQUALIFIED	67.	67.
TOTALS	556.	108.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER EXPENSES	200.	200.
TOTALS	200.	200.

RECIPIENT NAME:
JOE L. ROBY
ADDRESS:
834 FIFTH AVE 8B
NEW YORK, NY 10021
FORM, INFORMATION AND MATERIALS:
NO FORMAL APPLICATION PROCESS
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE GOOD DOG FOUNDATION
ADDRESS:
PO BOX 1484
New York, NY 10276
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
DARTMOUTH COLLEGE
ADDRESS:
7 LEBANON ST STE 307
HANOVER, NH 03755
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,300.

RECIPIENT NAME:
AMERICAN SCANDINAVIAN FOUNDATION
ADDRESS:
58 PARK AVE
NEW YORK, NY 10016
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE ALLEN-STEVENSON SCHOOL
ADDRESS:
132 E 78TH ST
NEW YORK, NY 10075
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE POSSE FOUNDATION INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
CLASSICAL AMERICAN HOMES
PRESERVATION TRUST
ADDRESS:
69 EAST 93RD ST
NEW YORK, NY 10128
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST. ANDREWS DUNE CHURCH
ADDRESS:
12 GIN LN
Southampton, NY 11968
RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
TRINITY SCHOOL
ADDRESS:
139 W 91ST ST
New York, NY 10024
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
NYU SCHOOL OF MEDICINE
ADDRESS:
550 FIRST AVENUE
New York City,, NY 10016
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MOUNT KISCO CHILD CARE CENTER
ADDRESS:
95 RADIO CIRCLE DR
Mount Kisco, NY 10549
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FRIENDS OF DARTMOUTH TENNIS
ADDRESS:
7 LEBANON ST STE 307
Hanover, NH 03755
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
NEW YORK POLICE AND FIRE
WIDOWS AND CHILDRENS BENEFIT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SOUTHAMPTON HOSPITAL
ADDRESS:
240 MEETING HOUSE LN
Southampton, NY 11968
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

TOTAL GRANTS PAID: 56,100.

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

THE ROBY FOUNDATION ACCT. P45760009
For the Period 1/1/15 to 12/31/15

Fiduciary Account

J.P. Morgan Team		
Sharon Jacquet	Banker	212/464-1399
Jessica Alvarez	Banker	212/464-5105
Louise Milligan	T & E Officer	212/464-2765
Josephine Sperrazza	T & E Administrator	212/464-2353
Jennifer Marks	Portfolio Manager	212/464-0458
Thomas Salerno	Client Service Team	888/207-3246
Alexander Schneider	Client Service Team	
Sherry Eaton	Client Service Team	
Timothy Lynch	Client Service Team	
Online access	**www.jpmorganonline.com**	

Investment Products Not FDIC Insured - No Bank Guarantee - May Lose Value

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Client News

Please review the information about potential conflicts of interest at the end of your statement.

Information on Structured Products Fees in discretionary trust portfolios

Effective September 22, 2015, in connection with acting as discretionary trustee for trust accounts, J P. Morgan or its affiliates no longer earn a mark-up at the time of purchase, or a product fee for structured products. This change does not affect the fees earned by the issuer that are embedded in the structured product.

Please see disclosures located at the end of this statement package for important information relating to each J.P Morgan account(s)

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Trust Profile

Date Opened: 06/04/2004

The tax and trust information in this administrative profile is highly condensed. Prior to taking any action based on this information, the original trust document and tax issues should be reviewed by your attorney Please consult your Fiduciary Manager for a copy of the trust document when necessary.

Title: JPMorgan Chase Bank, N.A. as successor trustee under an agreement dated 12/26/96 made by Joe L. Roby for the benefit of qualified charitable purposes

Investment Guidelines

Consent Required: None
Investment Profile: Growth Orientation

ASSET CLASS	STRATEGIC ALLOCATION
Fixed Income & Cash	
Cash & Short Term	5.00 %
US Fixed Income	10 00 %
Non-US Fixed Income	0 00 %
Complementary Structured Str**	0.00 %
Global Fixed Income	0.00 %
Total Fixed Income & Cash	**15.00 %**
Equity	
US Large Cap Equity	25.00 %
US Mid Cap Equity	5.00 %
US Small Cap Equity	0 00 %
Non-US Equity	30 00 %
US All Cap Equity	0 00 %
US Smid (Small/Mid) Cap Equity	0 00 %
Global Equity	0.00 %
Total Equity	**60.00 %**
Alternative Assets	
Hedge Funds	20.00 %
Private Investments	0 00 %
Real Estate & Infrastructure	0 00 %
Hard Assets*	5 00 %

Total Alternative Assets	25.00 %
TOTAL INVESTMENT ASSETS	100.00%

** Includes Commodity Complementary/Structured Strategies*
*** Includes Fixed Income and Foreign Exchange Complementary/Structured Strategies*

Investment Restrictions: IRS code provisions prohibit 1) self dealing-no private placements including master notes are appropriate 2) investments which tend to jeopardize remainder interests and 3) maintenance of positions in excess of 20% of the voting stock of issuing corporations

Trust Provisions

Income Distributions: See principal distributions Income not paid shall be added to principal

Principal Distributions: Income and principal in such amounts as the "committee" directs for religious, charitable, scientific, literary or educational purposes to any qualified charitable organization If the trustee does not receive written direction from the Committee 10 days before year end, the trustee in its sole discretion shall pay out income and principal to a qualified charity so the trust is not subject to tax on undistributed income.

Termination: When no descendant of the grantor is living

Remainder Provisions: Outright to a qualified charitable organization as the Committee or if none, the trustee shall select

Tax Status

Trust Capital Gains: Tax Exempt

Trust Income Beneficiary:

Name	Fed Tax Status	Tax Domicile
Joe L Roby		New York

Tax Remarks: Account is subject to 1% or 2% Federal excise tax on net investment income (gross investment income plus capital gains less allowable deductions)

Remarks

The Committee consists of Joe and Hilppa Roby. Upon Joe Roby's death or his resignation or incapacity, John Chalsty shall become a member of the Committee Curtis Roby shall become a member when he attains age 18 If there is no member of the Committee the trustee shall appoint 2 or more members All appointments and removals of Committee members shall be by acknowledged instrument filed with the Trustee.

J.P. Morgan Private Bank Team

Senior Trust Officer:	LOUISE MILLIGAN	**Investment Officer:**	JENNIFER MARKS
Trust Officer:	JOSEPHINE SPERRAZZA	**Tax Administrator:**	IAN SCHMITT
Banker:	SHARON JACQUET		

IRS Circular 230 Disclosure

JPMorgan Chase & Co and its affiliates do not provide tax advice Accordingly, any discussion of U.S tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties

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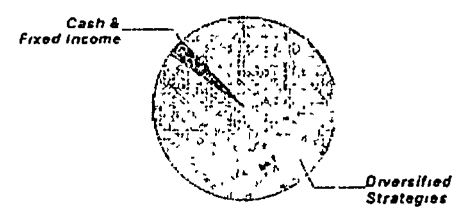
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	14,404 18	5,376 67	(9,027 51)	1.61	2%
Diversified Strategies	234,220 38	265,386 88	31,166 50	2,663 85	98%
Market Value	**$248,624.56**	**$270,763.55**	**$22,138.99**	**$2,665.46**	**100%**

Asset Allocation

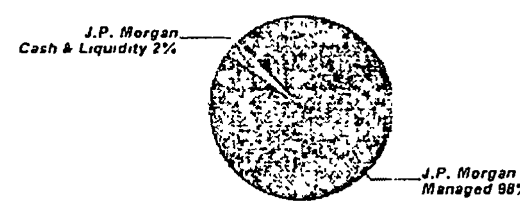


INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	1,367 08	2,500 10	1.133 02
Accruals	1,529 62	1,955 40	425 78
Market Value	**$2,896.70**	**$4,455.50**	**$1,558.80**

* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P. Morgan deposit sweeps and J P Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

Manager Allocation *



Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**248,624.56**	**248,624.56**	**1,367.08**	**1,367.08**
Additions	85,154 21	85,154 21	109 72	109 72
Withdrawals & Fees	(54,300 00)	(54,300 00)	(2,661 21)	(2,661.21)
Net Additions/Withdrawals	**$30,854.21**	**$30,854.21**	**($2,551.49)**	**($2,551.49)**
Income			3,684 51	3,684 51
Change In Investment Value	(8,715 22)	(8,715 22)		
Ending Market Value	**$270,763.55**	**$270,763.55**	**$2,500.10**	**$2,500.10**
Accruals	--	--	1,955 40	1,955 40
Market Value with Accruals	--	--	**$4,455.50**	**$4,455.50**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	3,677 22	3,677 22
Interest Income	7 29	7 29
Taxable Income	**$3,684.51**	**$3,684.51**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	6,140 50	6,140.50
ST Realized Gain/Loss	(1 96)	(1.96)
LT Realized Gain/Loss	179 78	179 78
Realized Gain/Loss	**$6,318.32**	**$6,318.32**

	To-Date Value
Unrealized Gain/Loss	**$1,246.00**

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Account Summary CONTINUED

Cost Summary	Cost
Cash & Fixed Income	5,376 67
Diversified Strategies	264,140 88
Total	**$269,517.55**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	14,404 18	5,376 67	(9,027.51)	2%

Market Value/Cost	Current Period Value
Market Value	5,376.67
Tax Cost	5,376 67
Estimated Annual Income	1 61
Accrued Interest	0 29
Yield	0 03%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	5,376 67	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	5,376 67	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity.

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Note [1] This Is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	5,376 67	5,376 67	5,376 67		1 61 0 29	0 03% [1]

Diversified Strategies Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Diversified Strategies	234,220 38	265,386 88	31,166 50	98%

Market Value/Cost	Current Period Value
Market Value	265,386 88
Tax Cost	264,140 88
Unrealized Gain/Loss	1,246 00
Estimated Annual Income	2,663.85
Accrued Dividends	1,955.11
Yield	1 00%

Diversified Strategies Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Diversified Strategies							
JPM ACCESS GRWTH FD - INSTL FUND 3234 48121A-79-5 JXGI X	15 94	16,649.114	265,386 88	264,140 88	1,246 00	2,663 85 1,955 11	1.00%

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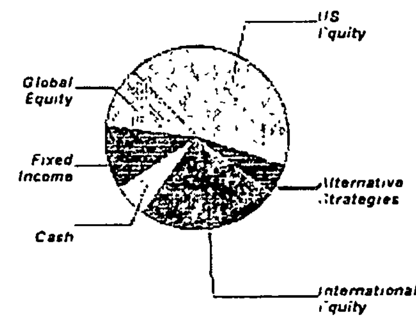
JPMorgan Access Growth Fund

Current asset allocation as a percentage of total net assets as of December 31, 2015

Asset Class	Implementation Vehicle	Allocation (%)*
EQUITY		77.7
Global		10.4
	JPM Global Research Enhanced Index Fund	10.4
US		42.4
Large Cap		33.6
Core	SPDR S&P 500 ETF Trust (SPY)	23.7
	JPM US Large Cap Core Plus Fund	9.9
Mid Cap		8.8
	iShares S&P MidCap 400 Index Fund (IJH)	4.7
	TimesSquare Mid Cap Growth Portfolio	4.1
International		24.9
EAFE		24.9
	iShares MSCI EAFE Index Fund (EFA)	5.6
	Capital Guardian International Equity Portfolio	5.2
	T Rowe Price Overseas Stock Portfolio	5.2
	Delta One Note (MXEU)	3.7
	Oakmark International Fund	2.4
	iShares MSCI Japan Index Fund (EWJ)	1.6
	WisdomTree Japan Hedged Equity Index Fund (DXJ)	1.2

Asset Class	Implementation Vehicle	Allocation (%)*
ALTERNATIVE ASSETS		5.4
Alternative Strategies		5.4
	Marshall Wace Developed Europe TOPS Fund	3.2
	AQR Managed Futures Strategy Fund	1.1
	John Hancock Absolute Return Currency Fund	1.1
FIXED INCOME & CASH		17.5
Fixed Income		11.0
Core		8.8
	JPM Core Bond Fund	6.4
	JPM Core Plus Bond Fund	2.4
Credit		2.2
	JPM Strategic Income Opportunities Fund	2.2
Cash		6.5
	JPM Prime Money Market Fund	6.5
Total Market Value		100.6
Other Assets (Liabilities) Net		(0.6)
Total Net Assets		100.0



"Other" contains asset classes with less than 3% of the fund's estimated total assets

J.P.Morgan

*Allocation percentage represents the Implementation Vehicle market value as a percentage of the Fund's estimated total assets Trades done on the last business day of the month are not included

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Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**14,404.18**	--	**1,367.08**	--
INFLOWS				
Income			3,684 51	3,684 51
Contributions	85,154 21	85,154 21	109 72	109 72
Total Inflows	**$85,154.21**	**$85,154.21**	**$3,794.23**	**$3,794.23**
OUTFLOWS **				
Withdrawals	(54,300 00)	(54,300 00)	(2,013 21)	(2,013 21)
Fees & Commissions			(200 00)	(200 00)
Tax Payments			(448 00)	(448 00)
Total Outflows	**($54,300.00)**	**($54,300.00)**	**($2,661.21)**	**($2,661.21)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	6,820 28	6,820.28		
Settled Securities Purchased	(46,702.00)	(46,702 00)		
Total Trade Activity	**($39,881.72)**	**($39,881.72)**	**$0.00**	**$0.00**
Ending Cash Balance	**$5,376.67**	--	**$2,500.10**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
1/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 12/01/14 - 12/31/14 @ 03% RATE ON AVG COLLECTED BALANCE OF $7,266 53 AS OF 01/01/15				0.14
1/2	Div Domest	JPM ACCESS GRWTH FD - INSTL FUND 3234 @ 0 11062 PER SHARE (ID: 48121A-79-5)	13,826 469	0 111		1,529 48
1/26	Grant Paid	PAID FRIENDS OF DARTMOUTH TENNIS REPR GRANT HANOVER, NH TREASURERS CHECK NO. 3406728			(1,500 00)	
1/26	Grant Paid	PAID THE ALLEN-STEVENSON SCHOOL REPR GRANT NEW YORK, NY TREASURERS CHECK NO. 3406730				(1,000 00)
1/26	Grant Paid	PAID DARTMOUTH COLLEGE-SPONSOR PROGRAM REPR GRANT HANOVER, NH TREASURERS CHECK NO. 3406731				(300 00)
2/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 01/01/15 - 01/31/15 @ 03% RATE ON AVG COLLECTED BALANCE OF $16,709 59 AS OF 02/01/15				0.31
3/2	Interest Income	DEPOSIT SWEEP INTEREST FOR 02/01/15 - 02/28/15 @ 03% RATE ON AVG COLLECTED BALANCE OF $14,543 36 AS OF 03/01/15				0.28
4/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 03/01/15 - 03/31/15 @ 03% RATE ON AVG COLLECTED BALANCE OF $14,567 08 AS OF 04/01/15				0.31
5/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 04/01/15 - 04/30/15 @ 03% RATE ON AVG COLLECTED BALANCE OF $14,567.39 AS OF 05/01/15				0.30
5/7	Federal Excise Tax	INTERNAL TRANSFER OF FUNDS 2014 990PF TAX DUE EFTPS 13-3932915				(48 00)

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
5/7	EstFed Excise Tax	INTERNAL TRANSFER OF FUNDS 2015 99PF 1ST QTR EST EFTPS 13-3932915				(400.00)
5/11	Fees & Commissions	2014 NY AG FLNG FEE 13-3932915 TREASURERS CHECK NO 3512123				(100 00)
5/20	Interest Income	CHECK DEPOSIT 2010 FED 1041 REFUND				5.67
5/20	Tax Refund	CHECK DEPOSIT 2010 FED 1041 REFUND			117 00	
5/21	Grant Paid	PAID THE POSSE FOUNDATION INC REPR GRANT NEW YORK,,NY TREASURERS CHECK NO. 3523657			(2,500.00)	
6/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 05/01/15 - 05/31/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $10,395 81 AS OF 06/01/15				0.20
6/17	Misc Receipt	INTERNAL TRANSFER OF FUNDS FROM P45760306 TO P45760009 FOR PAYMENT OF GRANTS			41,000.00	
6/18	Grant Paid	PAID DARTMOUTH COLLEGE HANOVER NH REPR GRANT TREASURERS CHECK NO 3550394			(5,000 00)	
6/18	Grant Paid	PAID ST ANDREW'S DUNE CHURCH SOUTHAMPTON, NY REPR GRANT TREASURERS CHECK NO 3550395			(2,500 00)	
6/18	Grant Paid	PAID NYU SCHOOL OF MEDICINE NEW YORK, NY REPR GRANT TREASURERS CHECK NO 3550396			(2,500 00)	
6/18	Grant Paid	PAID SOUTHAMPTON HOSPITAL FOUNDATION REPR GRANT SOUTHAMPTON, NY TREASURERS CHECK NO 3550397			(2,500 00)	
6/18	Grant Paid	PAID TRINITY SCHOOL NEW YORK, NY REPR GRANT TREASURERS CHECK NO 3550398			(1,800 00)	
6/18	Grant Paid	PAID THE GOOD DOG FOUNDATION NEW YORK, NY REPR GRANT TREASURERS CHECK NO 3550399				(500 00)

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/18	Grant Paid	PAID THE AMERICAN SCANDINAVIAN FOUNDATION NEW YORK, NY REPR GRANT TREASURERS CHECK NO. 3550400			(10,000 00)	
6/18	Grant Paid	PAID CLASSICAL AMERICAN HOMES PRESERVATION TRUST REPR GRANT NEW YORK, NY TREASURERS CHECK NO: 3550401			(20,000 00)	
6/22	Misc Receipt	INCOME TRANSFERRED TO PRINCIPAL TO COVER OVERDRAFT			213 21	
6/22	Misc Debit	INCOME TRANSFERRED TO PRINCIPAL TO COVER OVERDRAFT				(213 21)
6/24	Fees & Commissions	2014 CHAR500 AG 990 05-94-03 13-3932915 TREASURERS CHECK NO. 3554650				(100 00)
7/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 06/01/15 - 06/30/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $3,984.31 AS OF 07/01/15				0.04
7/1	Div Domest	JPM ACCESS GRWTH FD - INSTL FUND 3234 @ 0 05228 PER SHARE (ID 48121A-79-5)	14,218.736	0 052		743.36
8/24	Tax Refund	2013 FED 990PF REFUND AS OF 08/21/15			24 00	
9/18	Misc Receipt	INTERNAL TRANSFER OF FUNDS FROM P45760306 TO P45760009 FOR PAYMENT OF GRANT			5,000 00	
9/22	Grant Paid	PAID MOUNT KISCO CHILD CARE CENTER REPR GRANT MT KISCO, NY TREASURERS CHECK NO. 3619075			(5,000 00)	
9/28	Misc Receipt	INTERNAL TRANSFER OF FUNDS FROM P45760306 TO P45760009 FOR PAYMENT OF GRANT			1,000 00	
9/30	Grant Paid	PAID NEW YORK POLICE AND FIRE WIDOWS AND CHILDRENS BENEFIT FUND, NEW YORK, NY REPR GRANT TREASURERS CHECK NO 3624183			(1,000 00)	

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
10/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 09/01/15 - 09/30/15 @ .03% RATE ON AVG COLLECTED BALANCE OF $2,357 46 AS OF 10/01/15				0 04
10/1	Div Domest	JPM ACCESS GRWTH FD - INSTL FUND 3234 @ 0.06795 PER SHARE (ID 48121A-79-5)	14,218 736	0 068		966.16
12/21	STCapitalGain Dist	JPM ACCESS GRWTH FD - INSTL FUND 3234 SHORT TERM CAPITAL GAINS @ 0 03082 (ID. 48121A-79-5)	14,218.736	0 031		438.22
12/23	Misc Receipt	PRINCIPAL TRANSFERRED FROM FROM P45760306 TO P45760009 TO FACILITATE CLOSING OF CASH SUB ACCOUNT			37,800 00	
12/29	Misc Receipt	INCOME TRANSFERRED FROM FROM P45760306 TO P45760009 TO FACILITATE CLOSING OF CASH SUB ACCOUNT AS OF 12/23/15				109 72
Total Inflows & Outflows					**$30,854.21**	**$1,133.02**

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
2/10 2/10	Litigation Proc	SCHERING-PLOUGH CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE SCHERING-PLOUGH CORP CLASS ACTION DUE P45760009 THE ROBY FOUNDATION FUTURE DISBURSEMENTS MAY OCCUR. PENDING NOTICE FROM PAYING AGENT (ID 806605-10-1)			65.61		65 61 L
6/23 6/24	Sale High Cost	JPM ACCESS GRWTH FD - INSTL FUND 3234 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 17.77 (ID 48121A-79-5)	(28 137)	17 77	500 00	(501 96)	(1 96) S
7/6 7/6	Litigation Proc	BANK OF AMERICA CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE BANK OF AMERICA CORP CLASS ACTION DUE P45760009 THE ROBY FOUNDATION FUTURE DISBURSEMENTS MAY OCCUR. PENDING NOTICE FROM PAYING AGENT (ID· 060505-10-4)			114.17		114 17 L
12/21 12/21	LT Capital Gain Distribution	JPM ACCESS GRWTH FD - INSTL FUND 3234 LONG TERM CAPITAL GAINS @ 0 43186 (ID 48121A-79-5)	14,218 736	0 432	6,140 50		
Total Settled Sales/Maturities/Redemptions					**$6,820.28**	**($501.96)**	**$179.78 L** **($1.96) S**

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/19 5/20	Purchase	JPM ACCESS GRWTH FD - INSTL FUND 3234 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 17 84 (ID. 48121A-79-5)	420 404	17 84	(7,500 00)
12/28 12/29	Purchase	JPM ACCESS GRWTH FD - INSTL FUND 3234 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 16 13 (ID 48121A-79-5)	2,430 378	16 13	(39,202 00)
Total Settled Securities Purchased					**($46,702.00)**