Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE LEONARD FRIEDLAND CHARITABLE
FOUNDATION - C/0 CHERRY BEKAERT LLP

A Employer identification number
13-3877532

Number and street (or P O box number if mail is not delivered to street address)
2525 PONCE DE LEON BLVD 1040

Room/suite

B Telephone number (see instructions)
(786) 693-6300

City or town, state or province, country, and ZIP or foreign postal code
CORAL GABLES, FL 33134

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,580,377

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26,089	26,089		
	4	Dividends and interest from securities	38,873	38,873		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,074			
	b	Gross sales price for all assets on line 6a 281,035				
	7	Capital gain net income (from Part IV, line 2)		14,074		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	79,036	79,036		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,441	10,441		0
	c	Other professional fees (attach schedule)	7,959	7,959		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	326	326		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	584	584		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,310	19,310		0
	25	Contributions, gifts, grants paid	131,575			131,575
	26	**Total expenses and disbursements.** Add lines 24 and 25	150,885	19,310		131,575
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-71,849			
	b	**Net investment income** (if negative, enter -0-)		59,726		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1	1	1
2	Savings and temporary cash investments	2,055	42,527	42,527
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	160,652	99,909	99,992
b	Investments—corporate stock (attach schedule)	1,131,188	1,089,214	1,584,587
c	Investments—corporate bonds (attach schedule)	813,264	799,160	853,270
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,107,160	2,030,811	2,580,377
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,639,808	1,639,808	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	467,352	391,003	
30	**Total net assets or fund balances** (see instructions)	2,107,160	2,030,811	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,107,160	2,030,811	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,107,160
2	Enter amount from Part I, line 27a	2	-71,849
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,035,311
5	Decreases not included in line 2 (itemize) ▶	5	4,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,030,811

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,074
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	117,525	2,661,614	0 044156
2013	134,900	2,504,884	0 053855
2012	97,805	2,373,790	0 041202
2011	137,908	2,363,306	0 058354
2010	109,880	2,277,443	0 048247

2	**Total** of line 1, column (d).	2	0 245814
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049163
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,511,843
5	Multiply line 4 by line 3.	5	123,490
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	597
7	Add lines 5 and 6.	7	124,087
8	Enter qualifying distributions from Part XII, line 4.	8	131,575

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	597
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	597
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	597
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,890		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,890
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,293
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,293 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STEPHEN DANNER CPA Telephone no ▶(786) 693-6300

Located at ▶2525 PONCE DE LEON BLVD 1040 CORAL GABLES FL ZIP+4 ▶33134

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HOWARD PRESANT 605 THIRD AVENUE 34TH FLOOR NEW YORK, NY 10158	SEC , TREASURER, MANAGER 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,505,258
b	Average of monthly cash balances			1b	44,836
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	2,550,094
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,550,094
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	38,251
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,511,843
6	**Minimum investment return.** Enter 5% of line 5			6	125,592

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	125,592
2a	Tax on investment income for 2015 from Part VI, line 5	2a	597		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	597
3	Distributable amount before adjustments Subtract line 2c from line 1			3	124,995
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	124,995
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	124,995

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	131,575
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,575
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	597
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	130,978

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				124,995
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011. 23,437				
c From 2012.				
d From 2013. 12,486				
e From 2014.				
f **Total** of lines 3a through e.	35,923			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 131,575				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				124,995
e Remaining amount distributed out of corpus	6,580			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	42,503			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	42,503			
10 Analysis of line 9				
a Excess from 2011. . . . 23,437				
b Excess from 2012. . . .				
c Excess from 2013. . . . 12,486				
d Excess from 2014. . . .				
e Excess from 2015. . . . 6,580				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				131,575
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,089	
4 Dividends and interest from securities			14	38,873	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,074	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		79,036	0

13 Total. Add line 12, columns (b), (d), and (e) 13 79,036

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-31	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Stephen Danner				P00021233

Firm's name ▶ CHERRY BEKAERT LLP

Firm's EIN ▶ 56-0574444

Firm's address ▶ 2525 Ponce de Leon Blvd Suite 1040 Coral Gables, FL 33134

Phone no (786) 693-6300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EI Dupont		2010-02-18	2015-01-15
JP Morgan Chase		2010-02-24	2015-01-20
Qualcom, Inc		2011-02-19	2015-02-04
PNC Funding Corp		2010-02-25	2015-02-09
Federal Home Ln Motg Corp		2010-03-04	2015-02-09
US Bancorp		2010-03-04	2015-03-31
CVS Health Corp		2011-08-01	2015-06-15
Wells Fargo & Co		2008-12-11	2015-06-15
Qualcom, Inc		2011-10-19	2015-08-28
Qualcom, Inc		2012-11-14	2015-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		15,146	-146
15,000		15,143	-143
25,661		22,802	2,859
30,000		30,222	-222
60,000		60,743	-743
45,000		45,000	0
21,991		7,924	14,067
13,178		6,211	6,967
602		590	12
19,165		21,930	-2,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-146
			-143
			2,859
			-222
			-743
			0
			14,067
			6,967
			12
			-2,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Qualcom, Inc		2013-08-07	2015-08-28
Chemours		2009-05-11	2015-10-07
Eaton Corp		2012-12-04	2015-12-10
WW Grainger		2014-02-12	2015-12-10
Chemours - CASH IN LIEU			2015-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,009		8,461	-1,452
1,302		1,153	149
5,470		5,129	341
21,654		26,507	-4,853
3			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,452
			149
			341
			-4,853
			3

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AHEPA CHAPTER 41 1130 78th Street BROOKLYN, NY 11228	N/a	501(C)(3)	EDUCATIONAL	250
ALEX MARROW CHILDREN'S FUND 56 RYE RD RYE, NY 10580	N/A	501(C)(3)	SOCIAL/WELFARE	3,500
American Cancer Society 19 West 56th Street NEW YORK, NY 10019	n/A	501(C)(3)	SOCIAL WELFARE	50
AMERICAN WOMEN International Understanding 2100 S WOLF ROAD DES PLAINES, IL 60018	n/a	501(C)(3)	SOCIAL WELFARE	1,500
ANGELA'S HOUSE INC PO BOX 5052 HAUPPAUGE, NY 11788	N/A	501(C)(3)	SOCIAL/WELFARE	500
BETHESDA BAPTIST CHURCH OF NEW ROCHELL 71 LINCOLN AVENUE NEW ROCHELLE, NY 10801	N/a	501(C)(3)	RELIGIOUS	350
BOY SCOUTS OF AMERICA 350 FIFTH AVENUE SUITE 430 NEW YORK, NY 10118	N/A	501(C)(3)	SOCIAL WELFARE	500
CEI-PEA 28 WEST 44TH STREET SUITE 300 NEW YORK, NY 10036	N/A	501(C)(3)	SOCIAL WELFARE	10,000
CITIZENS CRIME COMMISSION OF NY 335 MADISON AVE NEW YORK, NY 100176603	N/A	501(C)(3)	SOCIAL/WELFARE	2,500
City Meals on Wheels 355 Lexington Ave NEW YORK, NY 100176603	N/A	501(C)(3)	SOCIAL/WELFARE	10,950
ETZ CHIAM TORAH CENTER 1778 45TH ST BROOKLYN, NY 11204	N/A	501(C)(3)	RELIGIOUS	50
FAULK CENTER FOR COUNSELING 2245 BOCA RIO ROAD BOCA RATON, FL 33433	N/a	501(C)(3)	SOCIAL/WELFARE	750
Federation of Chians Cultural 4401 Broadway ASTORIA, NY 111031918	N/A	501(C)(3)	EDUCATION	250
Fenway Charitable Fund PO BOX 7 SCARSDALE, NY 105860007	n/A	501(C)(3)	SOCIAL/WELFARE	300
FOOD BANK OF NEW YORK CITY 39 BROADWAY NEW YORK, NY 10006	N/a	501(C)(3)	SOCIAL/WELFARE	200
Total . . . . ▶ **3a**				131,575

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNTAIN HOUSE 425 WEST 4TH ST NEW YORK,NY 10036	N/a	501(C)(3)	SOCIAL WELFARE	25,000
HANAC INC 49 WEST 45TH STREET 4TH FL NEW YORK,NY 10036	N/a	501(C)(3)	SOCIAL WELFARE	500
Heart Share Human Services 12 Metro Tech Center 29th Floor BROOKLYN,NY 11201	N/A	501(C)(3)	SOCIAL/WELFARE	150
Helen Keller ServIce for the Blind 57 Willoughby StREET BROOKLYN,NY 11201	N/A	501(C)(3)	SOCIAL/WELFARE	2,000
Hellenic Lawyers Association 21-74 Steinway Street Long Island CitY,NY 11105	N/A	501(C)(3)	SOCIAL WELFARE	275
HERZ KOMEN CT AVON BREAST WALK 74 Batterson Park Road FARMINGTON,CT 06032	N/A	501(C)(3)	SCIENTIFIC	250
HOPE MISSIONARY BAPTIST CHURCH 80 LEAF AVENUE CENTRAL ISLIP,NY 11722	N/A	501(C)(3)	RELIGIOUS	1,000
LONG ISLAND CHILDREN'S MUSEUM 11 DAVIES AVENUE GARDEN CITY,NJ 11530	N/A	501(C)(3)	EDUCATIONAL	750
MAYOR'S FUND TO ADVANCE NEW YORK CITY 253 BROADWAY NEW YORK,NY 10007	N/A	501(C)(3)	SOCIAL/WELFARE	2,500
Mineola Lions Charitable Fund 2257 Jericho Turnpike garden city,NY 11040	N/A	501(C)(3)	SOCIAL WELFARE	1,000
MONTESSORI COMMUNITY SCHOOL 2416 E 1700 S SALT LAKE,UT 84108	N/A	501(C)(3)	EDUCATIONAL	350
Mt Sinai Medical Center Foundation 4300 Alton road suite 100 miami beach,FL 33140	N/A	501(C)(3)	SCIENTIFIC	50,000
NEW YORK PUBLIC RADIO 160 VARICK STREET 8TH FLOOR NEW YORK,NY 10013	N/A	501(C)(3)	ART	200
NORTHEASTERN KIDNEY FOUNDATION 99 Troy Road EAST GREENBUSH,NY 12061	N/A	501(C)(3)	SCIENTIFIC	500
NORTHSHORE CHILD & Family guidance 480 old westbury road roslyn,NY 11577	n/a	501(C)(3)	social welfare	500
Total . . . . ▶ **3a**				131,575

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NYC & CO FND 810 SEVENTH AVE 3 FL NEW YORK,NY 10019	N/A	501(C)(3)	SOCIAL/WELFARE	500
NYLCV Long Island Chapter Education Fund 30 Broad Street 30th Floor NEW YORK,NY 10004	N/A	501(C)(3)	EDUCATION	500
Police Athletic League 34 1/2 EAST 12TH STREET NEW YORK,NY 10003	N/A	501(C)(3)	SOCIAL WELFARE	500
SIGNAL 30 BENEFIT FUND 120 STATE STREET ALBANY,NY 12207	N/A	501(C)(3)	SOCIAL/WELFARE	1,500
THE HOPE PROGRAM 444 SW 2ND AVE 5TH FLOOR MIAMI beach,FL 33130	N/A	501(C)(3)	SOCIAL/WELFARE	1,000
THE INTERNATIONAL ACADEMY OF HOPE 101 W 116TH STREET NEW YORK,NY 10026	N/A	501(C)(3)	SOCIAL/WELFARE	250
THE MICHAEL J FOX FOUNDATION 498 469 7TH AVENUE NEW YORK,NY 10018	N/A	501(C)(3)	SCIENTIFIC	500
UGC Foundation - United Hebrew Foundation 391 Pelham Road NEW ROCHELLE,NY 10805	N/A	501(C)(3)	SOCIAL WELFARE	2,500
UNITED CHARITY INSTITUTIONS OF JERUSALEM 1778 45TH STREET BROOKLYN,NY 11204	N/A	501(C)(3)	SOCIAL/WELFARE	50
UNITED HOME FOR HEBREWS 391 Pelham Road NEW ROCHELLE,NY 10805	N/A	501(C)(3)	SOCIAL WELFARE	2,500
United Jewish Appeal 130 East 59th Street NEW YORK,NY 10022	N/A	501(C)(3)	RELIGIOUS	300
WOUNDED WARRIOR PROJECT 4899 belfort road suite 300 JACKSONVILLE,FL 32256	N/A	501(C)(3)	SOCIAL/WELFARE	100
Xaverian HS 7100 Shore Road BROOKLYN,NY 11209	N/A	501(C)(3)	EDUCATION	750
YAI 320 West 13th Street 2 NEW YORK,NY 10014	N/A	501(C)(3)	SOCIAL/WELFARE	4,000
Total . . . . ▶ **3a**				131,575

TY 2015 Accounting Fees Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHERRY BEKAERT	10,441	10,441		0

TY 2015 Investments Corporate Bonds Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	799,160	853,270

TY 2015 Investments Corporate Stock Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	1,089,214	1,584,587

TY 2015 Investments Government Obligations Schedule

Name:	THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP
EIN:	13-3877532
US Government Securities - End of Year Book Value:	99,909
US Government Securities - End of Year Fair Market Value:	99,992
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2015 Other Decreases Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Description	Amount
EXCISE TAX EXPENSE	4,500

TY 2015 Other Expenses Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANKING FEES	172	172		0
ANNUAL CORPORATE FEE	185	185		0
OTHER EXPENSES	227	227		0

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TY 2015 Other Professional Fees Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HAVERFORD TRUST COMPANY	7,959	7,959		0

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TY 2015 Taxes Schedule

Name: THE LEONARD FRIEDLAND CHARITABLE FOUNDATION - C/0 CHERRY BEKAERT LLP

EIN: 13-3877532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	326	326		0