Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: CHARINA ENDOWMENT FUND, INC.

A Employer identification number: 13-3675545

Number and street (or P O box number if mail is not delivered to street address): C/O RICHARD L MENSCHEL 375 PARK AVE

Room/suite: STE 1602

B Telephone number (see instructions): (212) 440-0800

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10152

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 316,053,556.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

ENVELOPE POSTMARK DATE MAY 16 2016

SCANNED JUN 0 2016

RECEIVED MAY 25 2016 OGDEN, UT

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	NONE			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,533.	10,533.		ATCH 1
	4 Dividends and interest from securities	6,803,072.	6,803,072.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,539,699.			
	b Gross sales price for all assets on line 6a 34,659,113.				
	7 Capital gain net income (from Part IV, line 2)		23,545,620.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	-5,540.	35,509.		
	12 **Total.** Add lines 1 through 11	30,347,764.	30,394,734.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	47,327.	23,663.		23,664.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	239,234.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	904,911.	328,447.		576,386.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,191,472.	352,110.		600,050.
	25 Contributions, gifts, grants paid	12,590,874.			14,001,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	13,782,346.	352,110.	0.	14,601,050.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	16,565,418.			
	b **Net investment income** (if negative, enter -0-)		30,042,624.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	33,721.	NONE	NONE
	2	Savings and temporary cash investments	11,572,076.	10,418,526.	10,418,526.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 7		215,000.	215,000.
	10a	Investments - U S and state government obligations (attach schedule)[8]	22,508,586.	44,737,600.	44,737,600.
	b	Investments - corporate stock (attach schedule) ATCH 9	272,701,414.	251,640,532.	251,640,532.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	9,260,565.	9,041,898.	9,041,898.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	316,076,362.	316,053,556.	316,053,556.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	21,441,715.	20,031,579.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 11)	4,092,025.	3,733,117.	
	23	**Total liabilities** (add lines 17 through 22)	25,533,740.	23,764,696.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	290,542,622.	292,288,860.	
	30	**Total net assets or fund balances** (see instructions)	290,542,622.	292,288,860.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	316,076,362.	316,053,556.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	290,542,622.
2	Enter amount from Part I, line 27a	2	16,565,418.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	297,360.
4	Add lines 1, 2, and 3	4	307,405,400.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	15,116,540.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	292,288,860.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,545,620.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	13,322,387.	294,594,046.	0.045223
2013	11,726,534.	274,592,932.	0.042705
2012	10,803,465.	238,853,100.	0.045231
2011	10,443,581.	221,201,854.	0.047213
2010	9,524,328.	210,453,496.	0.045256

2	**Total** of line 1, column (d)	2	0.225628
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045126
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	316,709,445.
5	Multiply line 4 by line 3	5	14,291,830.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	300,426.
7	Add lines 5 and 6	7	14,592,256.
8	Enter qualifying distributions from Part XII, line 4	8	14,601,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	300,426.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	300,426.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	300,426.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 515,000.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	515,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	214,574.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 214,574. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCDERMOTT WILL & EMERY LLP Telephone no ▶ 212-547-5400

Located at ▶ 340 MADISON AVENUE, NEW YORK, NY ZIP+4 ▶ 10173-1922

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0.

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT	NONE
2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	303,848,704.
b	Average of monthly cash balances	1b	8,454,734.
c	Fair market value of all other assets (see instructions)	1c	9,228,993.
d	**Total** (add lines 1a, b, and c)	1d	321,532,431.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	321,532,431.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	4,822,986.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	316,709,445.
6	**Minimum investment return.** Enter 5% of line 5	6	15,835,472.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	15,835,472.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 300,426.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	300,426.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	15,535,046.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	15,535,046.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	15,535,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	14,601,050.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,601,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	300,426.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,300,624.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				15,535,046.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			13,897,649.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 NONE				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 14,601,050.				
a Applied to 2014, but not more than line 2a			13,897,649.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				703,401.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				14,831,645.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011 NONE				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				14,001,000.
Total . . . . . . ▶ **3a**				14,001,000.
b *Approved for future payment*				
SEE SCHEDULE ATTACHED				20,031,579.
Total . . . . . . ▶ **3b**				20,031,579.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,533.	
4 Dividends and interest from securities			14	6,803,072.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	-5,921.	18	23,545,620.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 15		-14,782.		35,509.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-20,703.		30,394,734.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 * 30,374,031.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	*THE DIFFERENCE BETWEEN PT XVI-A, LINE 13 AND PT I, LINE 12 IS DUE TO $26,267
	OF ADDBACK CURRENT YEAR SUSPENDED PAL REFLECTED IN COL B AND NOT IN COL A.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Richard M Marsch 5-11-2016 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH BULGER	J. Bulger	5/9/16		P01366942

Firm's name ▶ ERNST & YOUNG U.S. LLP Firm's EIN ▶ 34-6565596

Firm's address ▶ 77 WATER STREET, 9TH FL NEW YORK, NY 10005 Phone no 212-440-0800

Form **990-PF** (2015)

CHARINA ENDOWMENT FUND, INC. 13-3675545

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GS 038-108783 SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
34051758.		10827508.					23224250.	
		STCG (L) THRU K-1'S						
		273,476.					-273,476.	
		LTCG (L) THRU K-1'S						
594,837.							594,837.	
		LTCG (L) 25% THRU K-1'S						
11.							11.	
		SEC 1231 15/20% G(L) THRU K-1'S						
		2.					-2.	
TOTAL GAIN(LOSS)		....					23545620.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CREDIT BALANCE	13.	13.	
INTEREST ON CHECKING	134.	134.	
INTEREST ON SAVINGS	10,386.	10,386.	
TOTAL	10,533.	10,533.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS - GOLDMAN SACHS	6,714,383.	6,714,383.	
INTEREST FROM K-1S	7,145.	7,145.	
DIVIDENDS FROM K-1S	81,544.	81,544.	
TOTAL	6,803,072.	6,803,072.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1S	1,042.	1,042.	
ORDINARY INCOME (LOSS) FROM K-1S - UBTI	-43,036.		
RENTAL REAL ESTATE INCOME FROM K-1S	-3,718.	-3,718.	
RENTAL REAL ESTATE INCOME FROM K-1S-UBTI	-1,041.		
SEC 988 GAIN FROM K-1S	-32.	-32.	
SEC 987 GAIN FROM K-1S	11,950.	11,950.	
CANCELLATION OF DEBT FROM K-1S - UBTI	29,295.		
ADD BACK: CURRENT YEAR SUSPENDED PAL		26,267.	
TOTALS	-5,540.	35,509.	

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		47,327.	23,663.		23,664.
	TOTALS	47,327.	23,663.		23,664.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAXES PAID & DEFERRED	237,201.			
OTHER STATE TAXES	2,033.			
TOTALS	239,234.			

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CABLE	2,106.			2,106.
INSURANCE	14,207.			14,207.
FIRE SERVICE	115.			115.
ADMINISTRATIVE EXPENSES	322,167.	80,542.		241,625.
POSTAGE	837.			837.
RENT EXPENSE	353,066.	88,267.		264,799.
SUPPLIES	5,466.			5,466.
TELEPHONE	9,070.			9,070.
CONSULTING EXPENSE	12,500.			12,500.
NYS FILING FEE	1,500.			1,500.
PUBLIC NOTICE FEE	145.			145.
INFORMATION TECHNOLOGY	20,542.			20,542.
MISCELLANEOUS EXPENSE	3,474.			3,474.
PORTFOLIO DEDUCTIONS THRU K-1S	151,622.	151,622.		
MISC EXPENSE THRU K-1'S	209.	209.		
FOREIGN TAX THRU K-1'S	7,804.	7,804.		
FOREIGN TAX THRU K-1S-UBTI	78.			
INTEREST EXPENSE THRU K-1S	3.	3.		
TOTALS	904,911.	328,447.		576,386.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID FEDERAL EXCISE TAXES	NONE	215,000.	215,000.
TOTALS	NONE	215,000.	215,000.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS ACCOUNT	22,508,586.	44,737,600.	44,737,600.
US OBLIGATIONS TOTAL	22,508,586.	44,737,600.	44,737,600.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS ACCOUNT		272,701,414.	251,640,532.	251,640,532.
	TOTALS	272,701,414.	251,640,532.	251,640,532.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ETON PARK OVERSEAS FUND LTD	639,394.	583,848.	583,848.
LONE CASCADE, LP #1	2,331,533.	2,304,042.	2,304,042.
LONE CASCADE, LP #2	5,883,891.	5,756,598.	5,756,598.
WHITEHALL PARALLEL RE LP XIII	15,192.	8,763.	8,763.
WHITEHALL PARALLEL GL RE LP 01	67,029.	43,640.	43,640.
DIVIDEND RECEIVABLE	323,526.	345,007.	345,007.
TOTALS	9,260,565.	9,041,898.	9,041,898.

ATTACHMENT 11

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DUE TO HORACE W. GOLDSMITH FDN	81,802.	90,481.
DUE TO VITAL PROJECTS FUND, IN	33,545.	37,636.
DEFERRED FEDERAL EXCISE TAXES	3,795,923.	3,425,563.
DEFERRED STATE UBI TAXES	585.	585.
ACCRUED ACCOUNTING FEES	50,000.	50,000.
ACCOUNTS PAYABLE	130,170.	128,852.
TOTALS	4,092,025.	3,733,117.

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUSTMENT FOR DEFERRED FEDERAL EXCISE TAXES PAYABLE	297,360.
TOTAL	297,360.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION FROM INVESTMENTS	15,116,540.
TOTAL	15,116,540.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD L. MENSCHEL 375 PARK AVENUE SUITE 1602 NEW YORK, NY 10152	PRESIDENT/TREASURER/DIRECTOR	0.	0.	0.
RONAY MENSCHEL 375 PARK AVENUE SUITE 1602 NEW YORK, NY 10152	SECRETARY/DIRECTOR	0.	0.	0.
ROBERT B. MENSCHEL 375 PARK AVENUE SUITE 1602 NEW YORK, NY 10152	DIRECTOR	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORD. INC. - K-1S	523000	-43,036.	01	1,042.	
RRE INC. - K-1S	523000	-1,041.	01	-3,718.	
SEC 988 GAIN- K-1S			01	-32.	
SEC 987 GAIN- K-1S			01	11,950.	
CANCELLATION OF DEBT	523000	29,295.	01		
ADD BACK: CURRENT YEAR SUSPENDED PAL			01	26,267.	
TOTALS		-14,782.		35,509.	

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
CHARITABLE CONTRIBUTIONS PAID AND APPROVED
FYE12/31/2015

Grantee	City, State	Payable As of 12/31/2014	Approved in 2015	Total to be Paid	Amount Paid in 2015	Payable Future Years	2016	2017	2018	2019
ACLU FOUNDATION	UNION NJ	250,000	-	250,000	250,000	-	-	-	-	-
BARD COLLEGE	ANNANDALE, NY	-	150,000	150,000	150,000	-	-	-	-	-
THE BRONX MUSEUM OF THE ARTS	BRONX NY	-	50,000	50,000	50 000	-	-	-	-	-
BROOKLYN ACADEMY OF MUSIC	BROOKLYN, NY	-	250,000	250,000	250,000	-	-	-	-	-
BROOKLYN PUBLIC LIBRARY	BROOKLYN, NY	-	25,000	25,000	-	25,000	25,000	-	-	-
CENTRAL PARK CONSERVANCY	NEW YORK, NY	250,000	-	250,000	250,000	-	-	-	-	-
CHILDREN'S AID SOCIETY	NEW YORK, NY	-	300,000	300,000	100,000	200,000	100,000	100,000	-	-
COLLEGE FOR SOCIAL INNOVATION	BROOKLINE, MA	-	100,000	100,000	100,000	-	-	-	-	-
COLUMBIA UNIVERSITY	NEW YORK, NY	-	100,000	100,000	100,000	-	-	-	-	-
COMMUNITY SOLUTIONS	NEW YORK, NY	-	150,000	150,000	-	150,000	150,000	-	-	-
CORNELL UNIVERSITY	ITHACA, NY	5 000,000	-	5 000,000	1,000,000	4,000,000	1,000,000	1,000,000	1,000,000	1,000,000
FRANKLIN D ROOSEVELT FOUR FREEDOMS PARK	NEW YORK, NY	-	150,000	150,000	150,000	-	-	-	-	-
GODDARD RIVERSIDE COMMUNITY CENTER	NEW YORK, NY	-	250,000	250,000	84,000	166,000	83,000	83,000	-	-
GUIDESTAR USA, INC	WILLIAMSBURG, VA	83,000	-	83,000	83,000	-	-	-	-	-
HARVARD GRADUATE SCHOOL OF EDUCATION	BOSTON, MA	-	2,000,000	2,000,000	500,000	1,500,000	500,000	500,000	500,000	-
HARVARD SCHOOL OF PUBLIC HEALTH	BOSTON, MA	1,000,000	-	1,000,000	500,000	500,000	500,000	-	-	-
HARVARD UNIVERSITY	BOSTON, MA	5,500,000	-	5,500,000	1,000,000	4,500,000	-	1,500,000	1,500,000	1,500,000
HAVERFORD COLLEGE	HAVERFORD, PA	-	100,000	100,000	100,000	-	-	-	-	-
HOSPITAL FOR SPECIAL SURGERY	NEW YORK, NY	4,000,000	-	4,000,000	1,000,000	3,000,000	1,000,000	1,000,000	1,000 000	-
HUMAN RIGHTS FIRST	NEW YORK, NY	-	450,000	450,000	150,000	300,000	150 000	150,000	150,000	-
HUNTER COLLEGE FOUNDATION, INC	NEW YORK, NY	200,000	-	200,000	100,000	100,000	100,000	-	-	-
INTERNATIONAL FOUNDATION FOR ART RESEARCH	NEW YORK, NY	-	75,000	75,000	75,000	-	-	-	-	-
INTERNATIONAL RESCUE COMMITTEE	MATTOON, IL	-	500,000	500,000	500,000	-	-	-	-	-
IRISH REPERTORY THEATRE	NEW YORK, NY	-	250,000	250,000	250,000	-	-	-	-	-
JEWISH BOARD OF FAMILY AND CHILDREN'S SERVICES	NEW YORK, NY	-	100,000	100,000	100,000	-	-	-	-	-
JEWISH HOME LIFECARE	NEW YORK, NY	2,500,000	-	2,500,000	500,000	2,000,000	500,000	500,000	500,000	500,000
JOSLYN ART MUSEUM	OMAHA, NE	-	10,000	10,000	10,000	-	-	-	-	-
LINCOLN CENTER FOR THE PERFORMING ART,INC	NEW YORK, NY	333,000	-	333,000	167,000	166,000	166,000	-	-	-
LOWER MANHATTAN CULTURAL COUNCIL	NEW YORK, NY	250,000	-	250,000	250,000	-	-	-	-	-
MEMORIAL SLOAN-KETTERING HOSPITAL	NEW YORK, NY	-	50,000	50,000	50,000	-	-	-	-	-
MONELL CHEMICAL SENSES CENTER	PHALADELPHIA, PA	-	100,000	100,000	100,000	-	-	-	-	-
MUSEUM OF THE CITY OF NEW YORK	NEW YORK, NY	-	500,000	500,000	500,000	-	-	-	-	-
MUSEUM OF THE CITY OF NEW YORK	NEW YORK, NY	-	500,000	500,000	500,000	-	-	-	-	-
MUSEUM OF WWII	NATICK, MA	-	150,000	150,000	-	150,000	150,000	-	-	-
NANTUCKET COTTAGE HOSPITAL	NANTUCKET, MA	1,500,000	-	1,500,000	500,000	1,000,000	500,000	500,000	-	-
NANTUCKET HISTORICAL ASSOCIATION	NANTUCKET, MA	166,000	-	166,000	83,000	83,000	83,000	-	-	-
NATIONAL PHILANTHROPIC TRUST	JENKINTOWN, PA	-	2,000,000	2,000,000	1,000,000	1,000,000	1,000,000	-	-	-
NEW LEADERS, INC DBA NEW LEADERS FOR NEW SCHOOLS	NEW YORK, NY	83,000	-	83,000	83,000	-	-	-	-	-
NEW YORK HALL OF SCIENCE	CORONA, NY	-	100,000	100,000	100,000	-	-	-	-	-

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
CHARITABLE CONTRIBUTIONS PAID AND APPROVED
FYE12/31/2015

Grantee	City, State	Payable As of 12/31/2014	Approved in 2015	Total to be Paid	Amount Paid in 2015	Payable Future Years	2016	2017	2018	2019
NEW-YORK HISTORICAL SOCIETY	NEW YORK, NY	-	50,000	50,000	-	50,000	50,000	-	-	-
NEW YORKERS FOR PARKS	NEW YORK, NY	-	75,000	75,000	75,000	-	-	-	-	-
NIGHTINGALE-BAMFORD SCHOOL	NEW YORK, NY	-	350,000	350,000	350,000	-	-	-	-	-
OLIVER SCHOLARS PROGRAM	NEW YORK, NY	-	100,000	100,000	100,000	-	-	-	-	-
ORTHOPAEDIC RESEARCH AND EDUCATION FOUNDATION	ROSEMONT, IL	-	50,000	50,000	50,000	-	-	-	-	-
OXFORD UNIVERSITY	OXFORD, MS	50,000	-	50,000	-	50,000	50,000	-	-	-
THE PALISALES PARK CONSERVANCY	BEAR MOUNTAIN, NY	25,000	-	25,000	25,000	-	-	-	-	-
PARTNERSHIP FOR PUBLIC SERVICE, INC	WASHINGTON, DC	-	200,000	200,000	200,000	-	-	-	-	-
PHIPPS NEIGHBORHOODS (PHIPPS COMMUNITY DEV CORP)	NEW YORK, NY	-	250,000	250,000	250,000	-	-	-	-	-
QUEENS MUSEUM OF ART		-	150,000	150,000	150,000	-	-	-	-	-
THE ROCKEFELLER UNIVERSITY	NEW YORK, NY	-	750,000	750,000	250,000	500,000	250,000	250,000	-	-
SEVENTH REGIMENT ARMORY CONSERVANCY, INC	NEW YORK, NY	666,000	-	666,000	333,000	333,000	333,000	-	-	-
ST ANN'S WAREHOUSE	NEW YORK, NY	-	300,000	300,000	100,000	200,000	100,000	100,000	-	-
THE STATUE OF LIBERTY-ELLIS ISLAND FOUNDATION, INC	NEW YORK, NY	-	500,000	500,000	-	500,000	250,000	250,000	-	-
THE TRUST FOR PUBLIC LAND	SANFRANCISCO, CA	500,000	-	500,000	333,000	167,000	167,000	-	-	-
THE TRUST FOR PUBLIC LAND	SANFRANCISCO, CA	-	333,000	333,000	-	333,000	333,000	-	-	-
THE URBAN ASSEMBLY	NEW YORK, NY	-	200,000	200,000	200,000	-	-	-	-	-
WIKIMEDIA FOUNDATION, INC	WASHINGTON, DC	-	150,000	150,000	150,000	-	-	-	-	-
WNYC RADIO	NEW YORK, NY	500,000	-	500,000	500,000	-	-	-	-	-
WORLD TRADE CENTER MEMORIAL FOUNDATION	NEW YORK, NY	-	250,000	250,000	250,000	-	-	-	-	-
	Totals	22,856,000	12,118,000	34,974,000	14,001,000	20,973,000	7,540,000	5,933,000	4,650,000	3,000,000

Adjustment for present value discount per financial statements	472,864	(941,421)	Discount - Outstanding Pledge Accrual
Plus Charitable contribution paid through			
Whitehall Parallel Global Real Estate, LP 2001 (EIN# 74-3002161)	10		
Adjusted total disclosed on financial statements	12,590,874	20,031,579	

Charina Endowment Fund, Inc
From 01-Jan-2015 To 31-Dec-2015

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
ABBVIE INC CMN	16-Sep-09	18-Feb-15	10,000	589,544 14	243,170 63	346,373 51	Long-Term
ABBVIE INC CMN	28-Aug-09	20-Feb-15	10,000	601,946 91	240,227 58	361,719 33	Long-Term
ABBVIE INC CMN	27-Aug-09	16-Mar-15	5,615	331,105 40	134,650 29	196,455 11	Long-Term
ABBVIE INC CMN	28-Aug-09	16-Mar-15	24,385	1,437,935 02	585,794 95	852,140 07	Long-Term
ABBVIE INC CMN	27-Aug-09	17-Mar-15	10,000	589,526 14	239,804 61	349,721 53	Long-Term
ABBVIE INC CMN	27-Mar-09	17-Mar-15	10,000	599,860 95	239,758 31	360,102 64	Long-Term
ABBVIE INC CMN	27-Mar-09	19-Mar-15	10,000	609,516 77	239,758 31	369,758 46	Long-Term
ABBVIE INC CMN	27-Mar-09	7-Apr-15	3,050	178,608 69	73,126 29	105,482 40	Long-Term
ABBVIE INC CMN	2-Apr-09	8-Apr-15	5,000	290,368 15	119,782 39	170,585 76	Long-Term
ABBVIE INC CMN	27-Mar-09	8-Apr-15	1,950	113,243 58	46,752 87	66,490 71	Long-Term
ABBVIE INC CMN	2-Apr-09	24-Jun-15	10,000	703,619 04	239,564 78	464,054 26	Long-Term
ABBVIE INC CMN	2-Apr-09	25-Jun-15	5,557	389,261 24	133,126 15	256,135 09	Long-Term
ABBVIE INC CMN	2-Apr-09	26-Jun-15	4,443	311,226 41	106,438 63	204,787 78	Long-Term
ABBVIE INC CMN	20-Aug-09	27-Jul-15	10,000	691,268 27	235,469 90	455,798 37	Long-Term
ABBVIE INC CMN	1-Jun-09	29-Jul-15	10,000	713,697 85	233,793 14	479,904 71	Long-Term
ABBVIE INC CMN	7-Aug-09	16-Dec-15	10,000	571,157 48	229,134 83	342,022 65	Long-Term
ABBVIE INC CMN	20-Apr-88	22-Dec-15	10,000	577,712 36	28,185 08	549,527 28	Long-Term
ABBVIE INC CMN	14-Feb-84	23-Dec-15	2,087	121,887 53	2,870 35	119,017 18	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	7,313	427,102 78	20,554 66	406,548 12	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	10,000	582,502 27	28,107 02	554,395 25	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	4,913	284,857 37	13,847 33	271,010 04	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	600	35,041 93	1,686 42	33,355 51	Long-Term
ABBVIE INC. CMN	20-Apr-88	23-Dec-15	4,400	255,113 46	12,367 08	242,746 38	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	687	39,832 49	1,930 95	37,901 54	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	7,313	424,512 56	20,554 66	403,957 90	Long-Term
ABBVIE INC CMN	20-Apr-88	23-Dec-15	2,687	155,977 75	7,552 36	148,425 39	Long-Term
ABBVIE INC CMN	17-Feb-84	28-Dec-15	1,962	115,102 53	2,684 07	112,418 46	Long-Term
ABBVIE INC CMN	17-Feb-84	28-Dec-15	6,125	359,328 76	8,379 17	350,949 59	Long-Term
ABBVIE INC CMN	14-Feb-84	28-Dec-15	1,913	112,227 91	2,631 04	109,596 87	Long-Term
ABBVIE INC CMN	1-Dec-83	29-Dec-15	3,962	236,038 14	5,362 14	230,676 00	Long-Term
ABBVIE INC. CMN	17-Feb-84	29-Dec-15	2,038	121,414 87	2,788 04	118,626.83	Long-Term
ABBVIE INC CMN	14-Feb-84	29-Dec-15	4,000	238,302 01	5,440 89	232,861 12	Long-Term
KRAFT FOODS GROUP, INC	22-Oct-09	6-Jul-15	29,267	482,905 50	0 00	482,905 50	Long-Term
KRAFT FOODS GROUP, INC	4-Nov-09	6-Jul-15	8,333	137,494 50	0 00	137,494 50	Long-Term
KRAFT FOODS GROUP, INC	21-Oct-09	6-Jul-15	4,067	67,105 50	0 00	67,105 50	Long-Term
KRAFT FOODS GROUP, INC	2-Nov-09	6-Jul-15	4,999	82,483 50	0 00	82,483 50	Long-Term
KRAFT FOODS GROUP, INC	15-Dec-09	6-Jul-15	8,334	137,511 00	0 00	137,511 00	Long-Term
MC DONALDS CORP CMN	24-Jul-90	8-Jan-15	2,040	192,673 73	16,866 72	175,807 01	Long-Term
MC DONALDS CORP CMN	24-Jul-90	4-Feb-15	175	16,477 23	1,441 30	15,035 93	Long-Term
MC DONALDS CORP CMN	24-Jul-90	4-Feb-15	1,785	168,067 78	14,758 38	153,309.40	Long-Term
MC DONALDS CORP CMN	24-Jul-90	4-Feb-15	1,000	94,155 62	8,268 00	85,887 62	Long-Term
MC DONALDS CORP CMN	24-Jul-90	4-Feb-15	3,000	282,466 85	24,708 00	257,758 85	Long-Term
MC DONALDS CORP CMN	24-Jul-90	4-Feb-15	2,000	188,311 23	16,536 00	171,775 23	Long-Term
MC DONALDS CORP CMN	24-Jul-90	12-Feb-15	675	64,090 08	5,538 38	58,551 70	Long-Term
MC DONALDS CORP CMN	24-Jul-90	12-Feb-15	2,000	189,896 50	16,410 00	173,486 50	Long-Term
MC DONALDS CORP CMN	24-Jul-90	12-Feb-15	4,825	458,125 32	39,738 70	418,386 62	Long-Term
MC DONALDS CORP CMN	24-Jul-90	12-Feb-15	2,500	237,370 63	20,512 50	216,858 13	Long-Term
MC DONALDS CORP CMN	27-Mar-88	25-Feb-15	175	17,140 93	1,060 85	16,080 08	Long-Term
MC DONALDS CORP CMN	27-Mar-88	25-Feb-15	1,000	97,948 20	6,078 00	91,870 20	Long-Term
MC DONALDS CORP CMN	17-Oct-90	25-Feb-15	900	88,153 38	6,017 40	82,135 98	Long-Term
MC DONALDS CORP CMN	27-Mar-88	25-Feb-15	1,000	97,948 20	6,078 00	91,870 20	Long-Term
MC DONALDS CORP CMN	27-Mar-88	25-Feb-15	2,000	195,896 39	12,124 00	183,772 39	Long-Term
MC DONALDS CORP CMN	17-Oct-90	25-Feb-15	6,000	582,646 27	40,680 00	541,966 27	Long-Term
MC DONALDS CORP CMN	17-Oct-90	25-Feb-15	175	16,993 86	1,181 08	15,812 78	Long-Term
MC DONALDS CORP CMN	27-Mar-88	25-Feb-15	2,000	195,896 39	12,156 00	183,740 39	Long-Term
MC DONALDS CORP CMN	17-Oct-90	25-Feb-15	1,000	97,948 20	6,718 00	91,230 20	Long-Term
MC DONALDS CORP CMN	3-Aug-90	25-Feb-15	4,000	383,792 93	29,900 00	353,892 93	Long-Term
MC DONALDS CORP CMN	17-Oct-90	25-Feb-15	1,925	188,550 28	12,991 83	175,558 45	Long-Term

Charına Endowment Fund, Inc 038-10878-3
From 01-Jan-2015 To 31-Dec-2015

Base Currency USD

Realızed Gaıns/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MC DONALDS CORP CMN	3-Aug-90	25-Feb-15	3,000	291,323 14	22,239 00	269,084 14	Long-Term
MC DONALDS CORP CMN	3-Aug-90	25-Feb-15	825	80,113 87	6,166 88	73,946 99	Long-Term
MC DONALDS CORP CMN	3-Aug-90	25-Feb-15	2,175	208,687 41	16,258 13	192,429.28	Long-Term
MC DONALDS CORP CMN	24-Jul-90	25-Feb-15	1,000	95,948 23	8,143 00	87,805 23	Long-Term
MC DONALDS CORP CMN	24-Jul-90	25-Feb-15	1,000	95,948 23	8,174 00	87,774 23	Long-Term
MC DONALDS CORP CMN	24-Jul-90	25-Feb-15	1,825	175,105 53	14,974 13	160,131 40	Long-Term
MC DONALDS CORP CMN	29-Feb-88	24-Mar-15	2,175	216,562 28	12,601.95	203,960 33	Long-Term
MC DONALDS CORP CMN	27-Mar-88	24-Mar-15	25	2,489.22	151 55	2,337 67	Long-Term
MC DONALDS CORP CMN	27-Mar-88	24-Mar-15	3,800	378,361 69	22,978 60	355,383 09	Long-Term
MC DONALDS CORP CMN	27-Mar-88	24-Mar-15	2,000	199,137 73	12,062 00	187,075 73	Long-Term
MC DONALDS CORP CMN	27-Mar-88	24-Mar-15	2,000	199,137 73	12,094 00	187,043 73	Long-Term
MC DONALDS CORP CMN	26-Feb-88	22-Apr-15	8,175	808,323 39	47,365 95	760,957 44	Long-Term
MC DONALDS CORP CMN	29-Feb-88	22-Apr-15	1,825	180,451.40	10,574 05	169,877 35	Long-Term
MC DONALDS CORP CMN	26-Feb-88	11-Jun-15	5,461	524,331 54	31,559 12	492,772 42	Long-Term
MC DONALDS CORP CMN	26-Feb-88	11-Jun-15	1,825	175,225 24	10,574 05	164,651 19	Long-Term
MC DONALDS CORP CMN	26-Feb-88	18-Jun-15	1,825	175,572 90	10,546 68	165,026.22	Long-Term
MC DONALDS CORP CMN	26-Feb-88	18-Jun-15	2,714	260,403 50	15,684.21	244,719.29	Long-Term
MC DONALDS CORP CMN	9-Feb-88	18-Jun-15	8,175	786,470.38	45,829 05	740,641 33	Long-Term
MC DONALDS CORP CMN	9-Feb-88	24-Jun-15	402	39,077.30	2,253.61	36,823 69	Long-Term
MC DONALDS CORP CMN	9-Feb-88	24-Jun-15	1,825	177,403 15	10,230 95	167,172 20	Long-Term
MC DONALDS CORP CMN	9-Feb-88	26-Jun-15	7,772	752,383 36	43,569 83	708,813.53	Long-Term
MC DONALDS CORP CMN	9-Feb-88	3-Sep-15	8,174	793,170 73	45,823.44	747,347 29	Long-Term
MC DONALDS CORP CMN	9-Feb-88	3-Sep-15	1,826	177,187 40	10,236 56	166,950 84	Long-Term
TARGET CORPORATION CMN	25-Jan-11	7-Jan-15	10,000	764,590 09	557,970 00	206,620 09	Long-Term
TARGET CORPORATION CMN	23-Jan-13	7-Jan-15	10,000	764,590 09	610,627 00	153,963 09	Long-Term
TARGET CORPORATION CMN	14-Feb-06	3-Jun-15	10,000	803,201 21	548,303.00	254,898.21	Long-Term
TARGET CORPORATION CMN	9-Jan-06	23-Jun-15	7,601	644,117 40	413,646 42	230,470.98	Long-Term
TARGET CORPORATION CMN	3-Jan-06	23-Jun-15	20,000	1,694,822 79	1,094,798 00	600,024 79	Long-Term
TARGET CORPORATION CMN	9-Jan-06	23-Jun-15	10,000	847,411 40	546,678 00	300,733 40	Long-Term
TARGET CORPORATION CMN	9-Jan-06	24-Jun-15	2,399	203,191 55	130,553 58	72,637.97	Long-Term
TARGET CORPORATION CMN	24-Feb-06	19-Aug-15	833	69,813 20	44,992 58	24,820 62	Long-Term
TARGET CORPORATION CMN	6-Jan-06	19-Aug-15	9,167	768,280 37	495,476 35	272,804 02	Long-Term
TARGET CORPORATION CMN	2-Mar-06	3-Sep-15	833	64,941 57	44,982 00	19,959 57	Long-Term
TARGET CORPORATION CMN	24-Feb-06	3-Sep-15	9,167	714,669 07	495,134 42	219,534.65	Long-Term
TARGET CORPORATION CMN	11-Jan-06	8-Sep-15	833	64,952 06	44,951 26	20,000 80	Long-Term
TARGET CORPORATION CMN	2-Mar-06	8-Sep-15	9,167	714,784 58	495,018 00	219,766 58	Long-Term
TARGET CORPORATION CMN	11-Jan-06	9-Sep-15	833	65,663 26	44,948 68	20,714 58	Long-Term
TARGET CORPORATION CMN	11-Jan-06	9-Sep-15	9,167	722,611 22	494,679 74	227,931 48	Long-Term
TARGET CORPORATION CMN	24-Feb-06	15-Sep-15	10,000	780,411 63	539,600 00	240,811 63	Long-Term
TOTAL				34,051,757 60	10,827,507 83	23,224,249 77	

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
2015 Form 990-PF

ATTACHMENT TO FORM 990-PF
FLOW-THROUGH ITEMS OF INCOME AND EXPENSE REPORTED ON PT I LINES 3, 4, 6a, 11, 23

Charina Endowment Fund, Inc. has reported interest, dividends, capital gains, ordinary income and expense items as flowing through the following partnership investment:

Whitehall Parallel Real Estate Limited Partnership XIII
EIN: 75-2849160

This investment is held in the name of The Horace W. Goldsmith Foundation. Charina Endowment Fund, Inc. holds 25% of this investment as a result of the 2006 restructuring by The Horace W. Goldsmith Foundation. Charina Endowment Fund, Inc. is therefore including as nominee income 25% of the total income and expense items attributable to The Horace W. Goldsmith Foundation for **2015.** [EIN: 13-6107758].

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
FYE 12/31/2015

FORM 990-PF

SCHEDULE OF SUSPENDED PAL:

FYE	CURRENT YEAR PASSIVE GAINS	CURRENT YEAR PASSIVE LOSSES	PASSIVE LOSSES UTILIZED	CURRENT YEAR NET PASSIVE LOSSES	TOTAL SUSPENDED PASSIVE LOSSES CARRYFORWARD
12/31/2011	1,128	(3,543)	-	(2,415)	(2,415)
12/31/2012	-	(3,017)	-	(3,017)	(5,432)
12/31/2013	10,928	(156)	(5,432)	5,340	-
12/31/2014				-	-
12/31/2015	1,042	(27,309)	-	(26,267)	(26,267)