Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: The Edward T. Cone Foundation

Number and street (or P O box number if mail is not delivered to street address): c/o McLaughlin & Stern, LLP, 260 Madison Avenue

Room/suite: 1800

City or town: New York
State: NY
ZIP code: 10016

Foreign country name
Foreign province/state/county
Foreign postal code

A Employer identification number: 13-3646357

B Telephone number (see instructions): 212-448-1100

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 8,910,214

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	125,727			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	168,876	168,876		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	548,252			
	b	Gross sales price for all assets on line 6a 2,602,084				
	7	Capital gain net income (from Part IV, line 2)		548,252		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	842,855	717,128		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	82,604			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	60,000	30,000		30,000
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	68,031	34,015		34,015
	24	**Total operating and administrative expenses.** Add lines 13 through 23	210,635	64,015	0	64,015
	25	Contributions, gifts, grants paid	1,263,000			1,263,000
	26	Total expenses and disbursements. Add lines 24 and 25	1,473,635	64,015	0	1,327,015
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-630,780			
	b	**Net investment income** (if negative, enter -0-)		653,113		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	71,052	103,710	103,710
	2	Savings and temporary cash investments	464,952	564,870	564,870
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,413,974	4,793,218	6,623,459
	c	Investments—corporate bonds (attach schedule)	1,378,659	1,291,328	1,290,798
	11	Investments—land, buildings, and equipment. basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	406,116	333,718	327,377
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,734,753	7,086,844	8,910,214
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,734,753	7,086,844	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		17,169	
	30	**Total net assets or fund balances** (see instructions)	7,734,753	7,104,013	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,734,753	7,104,013	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,734,753
2	Enter amount from Part I, line 27a	2	-630,780
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,103,973
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,103,973

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	See attached schedules			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,602,084		2,053,832	548,252
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				548,252
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	548,252
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,459,247	10,121,426	0.144174
2013	1,499,818	10,256,983	0.146224
2012	2,064,654	10,775,854	0 191600
2011	2,121,471	12,692,344	0 167146
2010	2,101,485	12,405,175	0.169404

2	**Total** of line 1, column (d)	2	0.818548
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.163710
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,383,101
5	Multiply line 4 by line 3	5	1,536,107
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,531
7	Add lines 5 and 6	7	1,542,638
8	Enter qualifying distributions from Part XII, line 4	8	1,327,015

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _______________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	13,062
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	13,062
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,062
6	Credits/Payments·			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 13,871		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 10,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	23,871
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10,809
11	Enter the amount of line 10 to be· **Credited to 2016 estimated tax** ▶ 10,809 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ____________ **(2)** On foundation managers. ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ 260 Madison Avenue, New York, NY

14 The books are in care of ▶ T. Randolph Harris, Trustee Telephone no. ▶ 212-448-1100

Located at ▶ ZIP+4 ▶ 10016

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
T. Randolph Harris 260 Madison Avenue New York, NY 10016	Trustee 4.00	55,043		
George W. Pitcher 18 College Road West Princeton, NJ 08540	Trustee 2 00	27,561		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes·		
a	Average monthly fair market value of securities	1a	9,438,610
b	Average of monthly cash balances	1b	87,381
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,525,991
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,525,991
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	142,890
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,383,101
6	**Minimum investment return.** Enter 5% of line 5	6	469,155

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	469,155
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,062		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	13,062
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	456,093
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	456,093
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	456,093

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,327,015
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,327,015
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,327,015

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					456,093
2	Undistributed income, if any, as of the end of 2015:					
a	Enter amount for 2014 only				0	
b	Total for prior years 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010	1,495,636				
b	From 2011	1,493,794				
c	From 2012	1,530,695				
d	From 2013	999,185				
e	From 2014	971,378				
f	**Total** of lines 3a through e		6,490,688			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,327,015					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2015 distributable amount					456,093
e	Remaining amount distributed out of corpus		870,922			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		7,361,610			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		1,495,636			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		5,865,974			
10	Analysis of line 9					
a	Excess from 2011	1,493,794				
b	Excess from 2012	1,530,695				
c	Excess from 2013	999,185				
d	Excess from 2014	971,378				
e	Excess from 2015	870,922				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule - all public charities				1,263,000
Total . . . . . ▶ 3a				1,263,000
b *Approved for future payment*				
Total . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 0

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Randolph Harris | 11/15/16 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.***

OMB No. 1545-0047
2015

Name of the organization	**Employer identification number**
The Edward T. Cone Foundation	13-3646357

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Edward T. Cone Foundation	13-3646357

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ETC Charitable Lead Unitrust #2 260 Madison Ave., Ste 1800 New York NY 10016 Foreign State or Province Foreign Country	$ 125,727	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province: Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province: Foreign Country:	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Edward T. Cone Foundation	13-3646357

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
The Edward T. Cone Foundation	13-3646357

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**
For. Prov Country	

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**
For. Prov. Country	

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**
For. Prov Country	

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	**Relationship of transferor to transferee**
For. Prov Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	2,602,084	2,053,832	548,252
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	See attached schedules		X						2,602,084	2,053,832					548,252

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		60,000	30,000	0	30,000
1	McLaughlin & Stern, LLP	60,000	30,000		30,000

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		0	0	0	0
1	Real estate tax not included in line 20	0			
2	Tax on investment income	0			
3	Income tax	0			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		68,031	34,015	0	34,015
1	Investment agency fees	68,031	34,015		34,015

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										82,604	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	T. Randolph Harris		260 Madison Avenue	New York	NY	10016		Trustee	4 00	55,043		
2	George W Pitcher		18 College Road West	Princeton	NJ	08540		Trustee	2.00	27,561		

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Cash and Cash Equivalents

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash Management									
371 272 01	DEUTSCHE MONEY MARKET SERIES INSTITUTION MGD	88 66%	USD 1 000	1 000	371,272 01	371,272 01	69 26	816 80	0 22%
47 495 07	DEUTSCHE MONEY MARKET SERIES INSTITUTION MGD - INCOME	11 34%	USD 1 000	1 000	47,495 07	47,495 07	8 27	104 49	0 22%
Total Cash Management		100 00%			418,767 08	418,767 08	77 53	921 29	
Total Cash and Cash Equivalents		100 00%			418,767 08	418,767 08	77 53	921 29	0 22%
Total Accrued Income						77 53			
Total Cash and Cash Equivalents including Accrued Income						418,844 61			

For Cash Management vehicles and Money Market Funds Annual Yield is reported in the Yield to Maturity column

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate									
40 000 00	BANK OF AMERICA DTD 03/17/11 3 625% 03/17/2016 CUSIP 06051GEG0 Baa1/BBB+	4 02%	USD 101 927	100 514	40 770 83	40,205 60	418 89	1 450 00	1 19%
50 000 00	AMERICAN EXPRESS CREDIT DTD 03/26/12 2 375% 03/24/2017 CUSIP 0258M0DD8 A2/A-	5 04%	USD 102 771	101 086	51,385 39 M	50 543 00	319 97	1 187 50	1 49%
50 000 00	AMGEN INC DTD 05/15/12 2 125% 05/15/2017 CUSIP 031162BQ2 Baa1/A	4 99%	USD 101 569	100 610	50 784 62 M	50,305 00	135 76	1 062 50	1 66%
40 000 00	FORD MOTOR CREDIT CO LLC DTD 06/12/12 3 00% 06/12/2017 CUSIP 345397WD1 Baa3/BBB-	4 00%	USD 101 350	100 972	40 540 03	40,388 80	63 33	1 200 00	2 62%
50,000 00	ANHEUSER-BUSCH DTD 07/16/12 1 375% 07/15/2017 CUSIP 03523TBN7 A2/A-	4 96%	USD 100 479	99 667	50,239 50 M	49 833 50	317 01	687 50	1 58%
40 000 00	GOLDMAN SACHS GROUP INC NT DTD 01/18/08 5 95% 01/18/2018 CUSIP 38141GFG4 A3/BBB+	4 37%	USD 107 951	107 698	43 180 39	43,079 20	1 077 61	2 380 00	2 15%
50 000 00	WACHOVIA CORP DTD 01/31/08 5 75% 02/01/2018 CUSIP 92976WBH8 A2/A	5 46%	USD 112 546	108 009	56 272 91 M	54 004 50	1,197 92	2 875 00	1 80%
50 000 00	CITIGROUP INC DTD 04/27/15 1 70% 04/27/2018 CUSIP 172967JN2 Baa1/BBB+	4 92%	USD 99 186	99 009	49,593 00	49 504 50	151 11	850 00	2 12%
50 000 00	CISCO SYSTEMS INC NT DTD 02/17/09 4 95% 02/15/2019 CUSIP 17275RAE2 A1/AA-	5 50%	USD 111 419	109 280	55 709 41 M	54 640 00	935 00	2,475 00	1 87%
50 000 00	PROCTER & GAMBLE CO DTD 02/06/09 4 70% 02/15/2019 CUSIP 742718DN6 Aa3/AA-	5 48%	USD 112 176	108 960	56,038 10 M	54 480 00	887 78	2 350 00	1 72%
40 000 00	MCDONALDS CORP DTD 08/02/10 3 50% 07/15/2020 CUSIP 58013MEJ9 Baa1/BBB+	4 15%	USD 104 967	103 153	41 986 90	41,261 20	645 56	1 400 00	2 73%

Equitable Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate									
50 000 00	JPMORGAN CHASE & CO DTD 07/22/10 4 40% 07/22/2020 CUSIP 46625HHS2 A3/A-	5 38%	USD 107 302	106 738	53 650 92	53 369 00	971 67	2 200 00	2 78%
50 000 00	DU PONT E I DE NEMOURS & CO DTD 09/23/10 3 625% 01/15/2021 CUSIP 263534CB3 A3/A-	5 18%	USD 102 037	103 069	51 018 35	51 534 50	835 76	1,812 50	2 95%
50 000 00	GENERAL ELEC CAP CORP DTD 02/11/11 5 30% 02/11/2021 CUSIP 369622SM8 A2/AA	5 68%	USD 107 981	112 762	53,990 53	56,381 00	1,030 56	2,650 00	2 64%
50 000 00	MORGAN STANLEY DTD 07/28/11 5 50% 07/28/2021 CUSIP 61747WAL3 A3/BBB+	5 66%	USD 111 014	112 037	55,506 95	56,018 50	1,168 75	2,750 00	3 14%
40 000 00	IBM CORP DTD 11/01/11 2 90% 11/01/2021 CUSIP 459200HA2 Aa3/AA-	4 03%	USD 102 946	101 389	41,178 37	40,555 60	193 33	1,160 00	2 67%
40 000 00	PEPSICO INC DTD 02/28/13 2 75% 03/01/2023 CUSIP 713448CG1 A1/A	3 98%	USD 98 605	99 599	39,442 00	39,839 60	366 67	1,100 00	2 78%
40 000 00	COCA COLA CO/THE DTD 11/01/13 3 20% 11/01/2023 CUSIP 191216BE9 Aa3/AA	4 12%	USD 104 942	103 468	41,976 90	41,387 20	213 33	1,280 00	2 68%
40 000 00	BP CAPITAL MARKETS PLC DTD 02/10/14 3 814% 02/10/2024 CUSIP 05565QCP1 A2/A	4 02%	USD 104 018	99 948	41 607 35	39,979 20	597 53	1,525 60	3 84%

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income USD	Estimated Annual Income in USD	Yield to Maturity
Corporate									
50 000 00	APPLE INC DTD 05/06/14 3 45% 05/06/2024 CUSIP 037833AS9 Aa1/AA+	5 15%	USD 101 120	103 594	50 560 16	51 797 00	263 54	1 725 00	2 95%
40 000 00	SHELL INTERNATIONAL FIN DTD 05/11/15 3 25% 05/11/2025 CUSIP 822582BD3 Aa1/AA-	3 88%	USD 99 500	97 598	39,800 00	39,039 20	180 56	1,300 00	3 67%
Total Corporate		100 00%			1,005,282 61	998,146 10	11,971 64	35,420 60	2 40%
Total Fixed Income		100 00%			1,005,232 61	998,146 10	11,971 64	35,420 60	2 40%
Total Accrued Income						11 971 64			
Total Fixed Income including Accrued Income						1,010,117 74			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots a "U" indicates undetermined cost
For Investment Funds, Annual Yield is reported in the Yield to Maturity column

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency: USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD		Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Consumer Discretionary										
265 00	ADVANCE AUTO PTS INC COM Ticker AAP	0 94%	USD 164 340	150 510	43,549 12	M	39 885 15	15 90	63 60	0 16%
120 00	AMAZON COM INC COM Ticker AMZN	1 91%	USD 359 820	675 890	43 178 40	M	81,106 80			
745 00	BORG WARNER INC COM Ticker BWA	0 76%	USD 22 720	43 230	16,929 30		32,206 35		387 40	1 20%
725 00	BRINKER INTL INC COM Ticker EAT	0 82%	USD 60 290	47 950	43 710 22	M	34,763 75		928 00	2 67%
495 00	DISNEY WALT CO COM Ticker DIS	1 23%	USD 83 170	105 080	41,169 46	M	52 014 60	351 45	702 90	1 35%
615 00	HOME DEPOT INC COM Ticker HD	1 91%	USD 65 760	132 250	40 442 08	M	81,333 75		1 451 40	1 78%
415 00	JARDEN CORP COM Ticker JAH	0 56%	USD 50 870	57 120	21,110 52	M	23 704 80			
962 00	L BRANDS INC COM Ticker LB	2 17%	USD 17 710	95 820	17,034 50	M	92 178 84		1,924 00	2 09%
325 00	LAS VEGAS SANDS CORP COM Ticker LVS	0 34%	USD 52 660	43 840	17,114 29	M	14 248 00		845 00	5 93%
1 170 00	NIKE INC CL B Ticker NKE	1 72%	USD 15 040	62 500	17,590 95		73,125 00	187 20	748 80	1 02%
975 00	TWENTY FIRST CENTURY FOX INC COM Ticker FOXA	0 62%	USD 17 300	27 160	16,863 43		26,481 00		292 50	1 10%
410 00	V F CORP COM Ticker VFC	0 60%	USD 50 940	62 250	20 885 49	M	25,522 50		606 80	2 38%
Total Consumer Discretionary		13 58%			339,577 76		576,570 54	554 55	7,950 40	1 38%

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Consumer Staples									
1 010 00	CONAGRA INC COM Ticker CAG	1 00%	USD 31 750	42 160	32,068 67 M	42 581 60		1 010 00	2 37%
300 00	COSTCO WHSL CORP NEW COM Ticker COST	1 14%	USD 80 900	161 500	24,269 23 M	48,450 00		480 00	0 99%
1 680 00	KROGER CO COM Ticker KR	1 65%	USD 27 810	41 830	46 717 68 M	70,274 40		705 60	1 00%
405 00	LAUDER ESTEE COS INC CL A Ticker EL	0 84%	USD 69 250	88 060	28 047 68 M	35 664 30		486 00	1 36%
585 00	MEAD JOHNSON NUTRITION COMPANY COM Ticker MJN	1 09%	USD 80 860	78 950	47,300 76 M	46,185 75	241 31	965 25	2 09%
620 00	PEPSICO INC COM Ticker PEP	1 47%	USD 42 290	99 920	26 219 80	61 950 40	435 55	1,742 20	2 81%
5 255 00	RITE AID CORP COM Ticker RAD	0 97%	USD 8 440	7 840	44 370 81 M	41,199 20			
345 00	SMUCKER J M CO COM NEW Ticker SJM	1 00%	USD 113 080	123 340	39 011 34 M	42,552 30		924 60	2 17%
1 635 00	WHITE WAVE FOODS CO A COM Ticker WWAV	1 50%	USD 32 940	38 910	53,852 44 M	63,617 85			
Total Consumer Staples		10 66%			341,858 41	452,475 80	676 86	6,313 65	1 40%
Energy									
795 00	ANADARKO PETE CORP COM Ticker APC	0 91%	USD 69 060	48 580	54 305 80 M	38 621 10		858 60	2 22%
442 00	CHEVRON CORP COM Ticker CVX	0 94%	USD 83 530	89 960	36 918 90 M	39,762 32		1 891 76	4 76%
120 00	CONCHO RESOURCES INC COM Ticker CXO	0 26%	USD 89 120	92 860	10 694 83	11 143 20			
585 00	EOG RES INC COM Ticker EOG	0 97%	USD 66 550	70 790	38 934 21 M	41 412 15		391 95	0 95%

Detailed Portfolio Information
As of December 31 2015

Account Name	THE EDWARD T CONE FOUNDATION
Account Number	286126
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Energy									
730 00	OCCIDENTAL PETE CORP COM Ticker OXY	1 17%	USD 88 380	67 610	64 519 13 M	49 355 30	547 50	2 190 00	4 44%
680 00	PHILLIPS 66 COM Ticker PSX	1 31%	USD 76 760	81 800	52,196 49 M	55 624 00		1 523 20	2 74%
385 00	SCHLUMBERGER LTD COM COM Ticker SLB	0 64%	USD 46 410	69 750	17 867 58 M	26,853 75	192 50	770 00	2 87%
Total Energy		6 20%			276,036 94	262,771 82	740 00	7,625 51	2 90%
Financials									
447 00	AMERIPRISE FINANCIAL INC COM Ticker AMP	1 12%	USD 43 000	106 420	19,222 46 M	47,569 74		1 197 96	2 52%
1 105 00	BANK NEW YORK MELLON CORP COM Ticker BK	1 07%	USD 39 290	41 220	43,411 27 M	45,548 10		751 40	1 65%
1 055 00	CAPITAL ONE FINL CORP COM Ticker COF	1 79%	USD 82 740	72 180	87,287 60 M	76,149 90		1 688 00	2 22%
2,121 00	CITIGROUP INC COM Ticker C	2 58%	USD 39 690	51 750	84,185 06 M	109,761 75		424 20	0 39%
1 880 00	J P MORGAN CHASE & CO COM Ticker JPM	2 92%	USD 46 580	66 030	87,565 04 M	124,136 40		3,308 80	2 67%
1 155 00	METLIFE INC COM Ticker MET	1 31%	USD 53 090	48 210	61,317 37 M	55,682 55		1 732 50	3 11%
1 490 00	PROLOGIS INC REIT Ticker PLD	1 50%	USD 41 550	42 920	61 909 50 M	63 950 80		2,384 00	3 73%
860 00	PRUDENTIAL FINL INC COM Ticker PRU	1 65%	USD 64 260	81 410	55,259 34 M	70 012 60		2 408 00	3 44%
7 215 00	REGIONS FINL CORP NEW COM Ticker RF	1 64%	USD 10 370	9 600	74 818 94 M	69 264 00	432 90	1 731 60	2 50%
Total Financials		15 58%			574,976 58	662,075 84	432 90	15,626 46	2 36%

Detailed Portfolio Information

As of December 31, 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

Detailed Holdings - Equities

Shares	Security Description Ticker	% of Category	Local Unit Cost	Price - USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield
Equity by Sector Health Care									
144 00	ALLERGAN PLC COM Ticker AGN	1 06%	USD 316 240	312 500	45 538 61 M	45 000 00			
330 00	BECTON DICKINSON & CO COM Ticker BDX	1 20%	USD 142 390	154 090	46 988 73 M	50 849 70		871 20	1 71%
355 00	BRISTOL MYERS SQU BB CO COM Ticker BMY	0 58%	USD 50 540	68 790	17 942 62 M	24,420 45	134 90	539 60	2 21%
749 00	CELGENE CORP COM Ticker CELG	2 11%	USD 26 370	119 760	19 750 72	89 700 24			
365 00	CIGNA CORP COM Ticker CI	1 26%	USD 146 790	146 330	53 576 68 M	53 410 45		14 60	0 03%
575 00	GILEAD SCIENCES INC COM Ticker GILD	1 37%	USD 40 130	101 190	23,074 75 M	58 184 25		989 00	1 70%
270 00	HCA HOLDINGS INC COM Ticker HCA	0 43%	USD 83 180	67 630	22 457 57 M	18 260 10			
188 00	MCKESSON HBOC INC COM Ticker MCK	0 87%	USD 59 050	197 230	11,100 99	37 079 24	52 64	210 56	0 57%
700 00	MEDIVATION INC COM Ticker MDVN	0 80%	USD 22 560	48 340	15 790 57 M	33 838 00			
1,245 00	MERCK & CO INC COM Ticker MRK	1 56%	USD 44 890	52 820	55 885 47 M	65,760 90	572 70	2 290 80	3 48%
2 120 00	PFIZER INC COM Ticker PFE	1 61%	USD 32 130	32 280	68,108 72 M	68 433 60		2 544 00	3 72%
130 00	SHIRE PLC Ticker SHPG	0 63%	USD 224 940	205 000	29 242 63 M	26 650 00		90 87	0 34%
620 00	ST JUDE MED INC COM Ticker STJ	0 91%	USD 64 250	61 770	39 835 92 M	38,297 40	179 80	719 20	1 88%
535 00	THERMO FISHER SCIENTIFIC INC COM Ticker TMO	1 79%	USD 53 550	141 850	28 651 30 M	75,889 75	80 25	321 00	0 42%
Total Health Care		16 16%			477,945 28	685,774 08	1,020 29	8,590 83	1 25%

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Industrials									
1,142 00	AMETEK INC NEW COM Ticker AME	1 44%	USD 18 800	53 590	21 469 60	61 199 78		411 12	0 67%
490 00	BOEING CO COM Ticker BA	1 67%	USD 113 650	144 590	55,687 25 M	70 849 10		2 136 40	3 02%
2 552 00	GENERAL ELEC CO COM Ticker GE	1 88%	USD 13 320	31 150	33 986 26	79,494 80	586 96	2 347 84	2 95%
535 00	NORFOLK SOUTHERN CORP COM Ticker NSC	1 06%	USD 50 210	84 590	26,861 91 M	45 255 65		1 262 60	2 79%
375 00	PARKER HANNIFIN CORP COM Ticker PH	0 86%	USD 69 870	96 980	26,200 31 M	36 367 50		945 00	2 60%
440 00	REGAL BELOIT CORP COM Ticker RBC	0 61%	USD 68 090	58 520	29,960 74 M	25 748 80	101 20	404 80	1 57%
375 00	ROPER TECHNOLOGIES INC COM Ticker ROP	1 67%	USD 50 640	189 790	18 989 56	71 171 25		450 00	0 63%
885 00	SOUTHWEST AIRLS CO COM Ticker LUV	0 90%	USD 37 620	43 060	33 296 41 M	38,108 10	66 38	265 50	0 70%
92 00	TRANSDIGM GROUP INC COM Ticker TDG	0 49%	USD 6 630	228 450	609 79	21 017 40			
Total Industrials		10 58%			247,061 83	449,212 38	754 54	8,223 26	1 83%
Information Technology									
92 00	ALPHABET INC COM CL A Ticker GOOGL	1 68%	USD 355 280	778 010	32 685 49 M	71 576 92			
92 00	ALPHABET INC COM CL C Ticker GOOG	1 64%	USD 354 960	758 880	32,656 68 M	69,816 96			
1 244 00	APPLE INC COM Ticker AAPL	3 08%	USD 15 590	105 260	19 393 43	130 943 44		2 587 52	1 98%
235 00	AVAGO TECHNOLOGIES LTD ORD Ticker AVGO	0 80%	USD 63 190	145 150	14 849 60 M	34 110 25		413 60	1 21%

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security / Description Security / ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Information Technology									
1 780 00	CISCO SYS INC COM Ticker CSCO	1 14%	USD 27 070	27 155	48,182 63 M	48 335 90		1 495 20	3 09%
600 00	COGNIZANT TECH SOLUTIONS CORP CL A Ticker CTSH	0 85%	USD 53 210	60 020	31 924 31 M	36 012 00			
635 00	FACEBOOK INC A COM Ticker FB	1 56%	USD 57 310	104 660	36 390 39 M	66 459 10			
500 00	FIDELITY NATL INFORMATION SVC COM Ticker FIS	0 71%	USD 66 140	60 600	33,070 99 M	30 300 00		520 00	1 72%
255 00	INTUIT INC COM Ticker INTU	0 58%	USD 66 130	96 500	16 862 26 M	24 607 50		306 00	1 24%
2,696 00	MICROSOFT CORP COM Ticker MSFT	3 52%	USD 43 170	55 480	116 380 60 M	149 574 08		3 882 24	2 60%
230 00	NXP SEMICONDUCTORS NV ORD Ticker NXPI	0 46%	USD 61 760	84 250	14 205 76 M	19 377 50			
1 280 00	ORACLE CORP COM Ticker ORCL	1 10%	USD 40 410	36 530	51 724 81 M	46,758 40		768 00	1 64%
425 00	SALESFORCE COM INC COM Ticker CRM	0 78%	USD 53 400	78 400	22 695 03 M	33 320 00			
1 135 00	VISA INC CL A COM Ticker V	2 07%	USD 41 540	77 550	47 145 75 M	88 019 25		635 60	0 72%
245 00	WESTERN DIGITAL CORP COM Ticker WDC	0 35%	USD 89 680	60 050	21 970 46 M	14,712 25	122 50	490 00	3 33%
Total Information Technology		20 33%			540,138 19	863,923 55	122 50	11,098 16	1 28%
Materials									
605 00	DOW CHEM CO COM Ticker DOW	0 74%	USD 49 650	51 480	30 037 89 M	31 145 40	278 30	1 113 20	3 57%
370 00	ECOLAB INC COM Ticker ECL	1 00%	USD 49 840	114 380	18 440 33 M	42 320 60	129 50	518 00	1 22%

Detailed Portfolio Information

As of December 31 2015

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Materials									
960 00	SEALED AIR CORP COM NEW Ticker SEE	1 01%	USD 33 760	44 600	32 410 70 M	42,816 00		499 20	1 17%
330 00	VULCAN MATERIALS CO COM Ticker VMC	0 74%	USD 92 940	94 970	30 671 30 M	31 340 10		132 00	0 42%
Total Materials		3 48%			111,560 22	147,622 10	407 80	2,262 40	1 53%
Telecommunication Services									
1 045 00	T MOBILE US INC COM Ticker TMUS	0 96%	USD 30 690	39 120	32,075 55 M	40 880 40			
Total Telecommunication Services		0 96%			32,075 55	40,880 40			
Utilities									
1,210 00	AMERICAN WATER WORKS COM Ticker AWK	1 70%	USD 38 900	59 750	47,068 24 M	72,297 50		1 645 60	2 28%
315 00	NEXTERA ENERGY INC COM Ticker NEE	0 77%	USD 63 980	103 890	20 153 93 M	32,725 35		970 20	2 96%
Total Utilities		2 47%			67,222 17	105,022 85		2,615 80	2 49%
Total Equity by Sector		100 00%			3,008,452 93	4,246,329 36	4,709 44	70,306 47	1 66%
Equity Investment Funds									
500 00	SPDR S&P MIDCAP 400 ETF TRUS Ticker MDY	100 00%	USD 90 010	254 040	45 005 00	127,020 00	501 51	1,720 50	1 35%
Total Equity Investment Funds		100 00%			45,005.00	127,020 00	501 51	1,720 50	1 35%
Total Equities					3,053,457 93	4,373,349 36	5,210 95	72,026 97	1 65%
Total Accrued Income						5 210 95			
Total Equities including Accrued Income						4,378,560 31			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost

Investment Detail

096011-000 AGT EDWARD T CONE FND

As of December 31, 2015

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
Equity							
1,910 0000 ISHARES RUSSELL 2000 ETF CUSIP 464287655 TKR IWM	$215,104 20 112 6200	7 17	$138,097 78 72.30	$77,006 42	$0.00	$3,308 12	1 54
1,386 0000 ISHARES RUSSELL MID-CAP ETF CUSIP 464287499 TKR IWR	222,009 48 160 1800	7 40	228,516 62 164.87	(6,507 14)	0.00	3,532 91	1 59
18,686 0000 ISHARES SELECT DIVIDEND ETF CUSIP 464287168 TKR DVY	1,404,252 90 75 1500	46 82	907,118.56 48 55	497,134 34	0.00	48,396 74	3 45
4,073 0000 JPMORGAN ALERIAN MLP INDEX CUSIP 46625H365 TKR AMJ	117,994 81 28 9700	3 93	135,040 24 33.15	(17,045 43)	0 00	9,355 68	7.93
4,473 0000 VANGUARD FTSE DEVELOPED MARKET ETF CUSIP 921943858 TKR VEA	164,248.56 36 7200	5.48	175,040 56 39 13	(10,792.00)	0 00	4,790.58	2.92
3,708 0000 VANGUARD FTSE EMERGING MARKETS ETF CUSIP 922042858 TKR VWO	121,288 68 32 7100	4 04	155,946.25 42 06	(34,657 57)	0 00	3,952 73	3 26
TOTAL Equity	**2,244,898.63**	**74.86**	**1,739,760.01**	**505,138.62**	**0.00**	**73,336.76**	**3.27**
Fixed Income							
26,579 5670 VANGUARD SHORT-TERM INVESTMENT-GRADE CLASS ADMIRAL CUSIP 922031836 TKR VFSUX	280,680 23 10 5600	9 36	286,045 21 10 76	(5,364 98)	530 25	5,289 33	1 88
TOTAL Fixed Income	**280,680.23**	**9.36**	**286,045 21**	**(5,364 98)**	**530.25**	**5,289.33**	**1.88**

continued

Investment Detail

096011-000 AGT EDWARD T CONE FND

As of December 31, 2015

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
Inflation Hedges							
716 0000 ISHARES TIPS BOND ETF CUSIP 464287176 TKR TIP	$78,530 88 109 6800	2 62	$75,740 27 105 78	$2,790 61	$0 00	$264 20	0.34
1,042 0000 VANGUARD REIT ETF CUSIP 922908553 TKR VNQ	83,078 66 79 7300	2 77	82,314 12 79 00	764 54	0 00	3,255 21	3 92
TOTAL Inflation Hedges	161,609.54	5.39	158,054.39	3,555.15	0.00	3,519.41	2.18
Hedged Strategies							
16,428 9370 ABSOLUTE STRATEGIES FUND INSTITUTIONAL CLASS CUSIP 34984T600 TKR ASFIX	165,767 97 10 0900	5.53	175,663.87 10 69	(9,895.90)	0.00	0 00	0 00
TOTAL Hedged Strategies	165,767.97	5.53	175,663.87	(9,895.90)	0.00	0.00	0.00
Cash & Currency							
146,026 3300 WILMINGTON US GOVERNMENT MONEY MARKET FUND CLASS SELECT CUSIP 97181C704 TKR AKGXX	146,026 33 1 0000	4 87	146,026 33 1 00	0 00	1 59	14 60	0 01
TOTAL Cash & Currency	146,026.33	4.87	146,026.33	0.00	1.59	14.60	0.01
TOTAL PRINCIPAL PORTFOLIO(S)	2,998,982.70	100.00	2,505,549.81	493,432.89	531.84	82,160.10	2.74

ACCRUED INCOME	531.84
MARKET VALUE WITH ACCRUED INCOME	2,999,514.54

continued

Investment Detail

096011-000 AGT EDWARD T CONE FND

As of December 31, 2015

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
INCOME PORTFOLIO(S)							
Cash & Currency							
17,835.1300 WILMINGTON US GOVERNMENT MONEY MARKET FUND CLASS SELECT CUSIP 97181C704 TKR AKGXX	$17,835 13 1 0000	100 00	$17,835 13 1 00	$0 00	$0 02	$1 78	0 01
TOTAL Cash & Currency	17,835.13	100.00	17,835.13	0.00	0.02	1.78	0.01
TOTAL INCOME PORTFOLIO(S)	17,835.13	100.00	17,835.13	0.00	0.02	1.78	0.01
ACCRUED INCOME	0.02						
MARKET VALUE WITH ACCRUED INCOME	17,835.15						
GRAND TOTAL(S)	3,016,817.83		2,523,384.94	493,432.89	531.86	82,161.88	2.72
ACCRUED INCOME	531.86						
MARKET VALUE WITH ACCRUED INCOME	3,017,349.69						

2015 Tax Information Statement

WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 096011-000
Recipient's Tax ID Number: 13-3646357

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address:
THE EDWARD T CONE FOUNDATION
T.RANDOLPH HARRIS TRUSTEE
MCLAUGHLIN & STERN LLP
260 MADISON AVENUE 18TH FL
NEW YORK, NY 10016

2015 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales									
364.0	ISHARES RUSSELL MID-CAP ETF								
464287499	04/24/2015	11/10/2014	63,792.66	60,014.46		0.00	3,778.20	0.00	0.00
1151.0	VANGUARD FTSE DEVELOPED MARKET ETF								
921943858	04/24/2015	11/10/2014	48,161.32	45,041.74		0.00	3,119.58	0.00	0.00
291 0	VANGUARD REIT ETF								
922908553	04/24/2015	11/10/2014	24,055.82	22,987.92		0.00	1,067.90	0.00	0.00
Total Short Term Sales			**136,009.80**	**128,044.12**		**0.00**	**7,965.68**	**0.00**	**0.00**
Long Term Sales									
3676.471	ABSOLUTE STRATEGIES FUND CLASS I								
34984T600	04/27/2015	05/03/2010	40,000.00	39,485.30		0.00	514.70	0.00	0.00
507.0	ISHARES RUSSELL 2000 ETF								
464287655	04/24/2015	Various	63,757.92	38,493.88		0.00	25,264.04	0.00	0.00
2267 0	ISHARES SELECT DIVIDEND ETF								
464287168	04/24/2015	Various	179,702.23	127,043.17		0.00	52,659.06	0.00	0.00
2376.0	ISHARES SELECT DIVIDEND ETF								
464287168	04/24/2015	03/06/2013	188,342.53	146,875.53		0.00	41,467.00	0.00	0.00

This is important tax information and is being furnished to you.

2015 Tax Information Statement

WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 096011-000
Recipient's Tax ID Number: 13-3646357

☐ **Corrected** ☐ **FATCA** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE EDWARD T CONE FOUNDATION
T.RANDOLPH HARRIS TRUSTEE
MCLAUGHLIN & STERN LLP
260 MADISON AVENUE 18TH FL
NEW YORK, NY 10016

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
210.0	ISHARES TIPS BOND ETF								
464287176	04/24/2015	05/03/2010	24,128.04	22,214.32		0.00	1,913.72	0.00	0.00
1079.0	JPMORGAN ALERIAN MLP INDEX								
46625H365	04/24/2015	07/22/2010	48,130.92	35,774.22		0.00	12,356.70	0.00	0.00
900 0	VANGUARD FTSE EMERGING MARKETS ETF								
922042858	04/24/2015	Various	40,146.10	38,479.73		0.00	1,666.37	0.00	0.00
6697.674	VANGUARD SHORT-TERM INV GRD CL ADML								
922031836	04/27/2015	03/07/2013	72,000.00	72,468.83		0.00	-468.83	0.00	0.00
Total Long Term Sales			**656,207.74**	**520,834.98**		**0.00**	**135,372.76**	**0.00**	**0.00**

This is important tax information and is being furnished to you.

Grants - 2015

1/1/2015 through 12/31/2015

Date	Description	Memo	Amount
4/23/2015	American Bird Conservancy	General Operating Support	-3,000
4/23/2015	American Composers Orchestra	Fundraising Campaign	-5,000
4/23/2015	Arts Council of Princeton	Robeson Collaborative Music Series	-2,000
4/23/2015	Bogliasco Foundation	The Edward T. Cone Fellowship - for 2015-2016	-20,000
4/23/2015	Delaware and Raritan Greenway	General Support	-20,000
4/23/2015	Doctors Without Borders	General Support	-5,000
4/23/2015	Ebb & Flow Arts	General Operating Support	-25,000
4/23/2015	Elevator Repair Service Theater, Inc.	Ongoing Projects	-50,000
4/23/2015	From The Top	General Operating Support	-5,000
4/23/2015	Human Rights Watch	General Support	-3,000
4/23/2015	Hummingbirds Institute	Music Program Support	-3,000
4/23/2015	Institute for Advanced Study	General Operating Support and in honor of Mich .	-30,000
4/23/2015	Joy In Singing	2015 Support	-5,000
4/23/2015	Kaufman Center	Current Season	-10,000
4/23/2015	League of Composers-ISCM	General Operations	-5,000
4/23/2015	Little Orchestra Society/Orpheon, Inc.	General Operations	-1,000
4/23/2015	Look & Listen Festival	Look & Listen Festival	-3,000
4/23/2015	McCarter Theatre	GOS and Music Program	-40,000
4/23/2015	MIMA Music, Inc.	2015 Season	-5,000
4/23/2015	National Audubon Society	Important Bird Area Program	-10,000
4/23/2015	National Shingles Foundation	General Operation	-5,000
4/23/2015	New Group	General Support	-20,000
1/30/2015	New Jersey Symphony Orchestra	Sixth and Final Installment - New Jersey Roots . .	-200,000
4/23/2015	New York New Music Ensemble	2015 General Operating Support	-3,000
4/23/2015	New York Public Radio	Q2 Music Program	-5,000
4/23/2015	Part of the Solution	General Operations	-5,000
4/23/2015	People & Stories/Gente y Cuentos	General Support	-15,000
4/23/2015	Pocket Opera Players	General Operating Support	-3,000
4/23/2015	Princeton Festival	2015 Season	-100,000
4/23/2015	Princeton Future, Inc.	General Support	-5,000
4/23/2015	Princeton HealthCare System Foundation, Inc	General Support	-10,000
4/23/2015	Princeton Pro Musica	2015 Season	-10,000
4/23/2015	Princeton Public Library Foundation	General Operating Support	-3,000
4/23/2015	Princeton Singers	Operating Support	-12,000
4/23/2015	Princeton Symphony Orchestra	General Support & 3rd of 5 installments of Pledge	-110,000
4/23/2015	Princeton University	Class of 1939	-5,000
4/23/2015	Prospect Theater Company	2015 Season	-3,000
4/23/2015	Queens Hatzolah	Ambulance Operations	-3,000
4/23/2015	Rescue Mission of Trenton	General Operations	-3,000
4/23/2015	Riverdale Country School	Annual Fund	-3,000
4/23/2015	Riverside Symphony	Current Season	-3,000
4/23/2015	Rockefeller University	General Support	-1,000
4/23/2015	Salzburg Global Seminar	2015 Cone Session	-300,000
4/23/2015	Shakespeare Theatre Of New Jersey	Fundraising Campaign	-60,000
4/23/2015	Small Dog Rescue, Inc.	General Operating Expenses	-3,000
4/23/2015	Society For American Music	Edward T. Cone Fellowship	-25,000
4/23/2015	Southern Law Poverty Center	Annual Campaign	-3,000
4/23/2015	Stony Brook Millstone Watershed Assoc.	Capital Campaign-Capital Improvements - 3rd I...	-20,000
4/23/2015	Stuart Country Day School Of The Sacred Heart	Maritain Library	-5,000
4/23/2015	TAKE Dance Company	2015 General Support	-7,000
4/23/2015	Trenton Children's Chorus	General Support	-10,000

Grants - 2015

1/1/2015 through 12/31/2015

Date	Description	Memo	Amount
4/23/2015	Volunteer Lawyers for the Arts	Annual Campaign	-3,000
4/23/2015	Wooster Group	Summer Institute	-15,000
4/23/2015	WWFM	Operating Support	-20,000
4/23/2015	Young Audiences Of New Jersey, Inc.	Classical Initiative	-15,000
1/1/2015 - 12/31/2015			**-1,263,000**

TOTAL INFLOWS	**0**
TOTAL OUTFLOWS	**-1,263,000**
NET TOTAL	**-1,263,000**