



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation ROBERT & BETHANY MILLARD CHARITABLE FOUNDATION, C/O MBAF CPAS, LLC		A Employer identification number 13-3566723
Number and street (or P.O. box number if mail is not delivered to street address) 440 PARK AVE SOUTH	Room/suite 3RD FL	B Telephone number 212-576-1400
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,723,089.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		452,305.	452,305.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		38,385.			
b Gross sales price for all assets on line 6a		150,376.			
7 Capital gain net income (from Part IV, line 2)			38,385.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		927,793.	927,793.		STATEMENT 2
12 Total. Add lines 1 through 11		1,418,483.	1,418,483.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		12,000.	6,000.		6,000.
c Other professional fees					
17 Interest					
18 Taxes		74,759.	0.		0.
19 Depreciation and depletion		7,538.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		45,703.	29.		45,674.
24 Total operating and administrative expenses. Add lines 13 through 23		140,000.	6,029.		51,674.
25 Contributions, gifts, grants paid		839,136.			839,136.
26 Total expenses and disbursements. Add lines 24 and 25		979,136.	6,029.		890,810.
27 Subtract line 26 from line 12:		439,347.			
a Excess of revenue over expenses and disbursements			1,412,454.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

SCANNED AUG 24 2016

621

18

ROBERT & BETHANY MILLARD

Form 990-PF (2015)

CHARITABLE FOUNDATION, C/O MBAF CPAS, LLC
13-3566723

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		266,371.	220,543.	220,543.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		0.	2,499,781.	2,499,775.
	b	Investments - corporate stock STMT 7		6,764,616.	6,371,184.	15,761,086.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 8)		5,000,000.	3,241,685.	3,241,685.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,030,987.	12,333,193.	21,723,089.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒				
27	Capital-stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		12,030,987.	12,333,193.		
30	Total net assets or fund balances		12,030,987.	12,333,193.		
31	Total liabilities and net assets/fund balances		12,030,987.	12,333,193.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,030,987.
2	Enter amount from Part I, line 27a	2	439,347.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	12,470,334.
5	Decreases not included in line 2 (itemize) ▶ DONATED SECURITIES ADJUSTMENT	5	137,141.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,333,193.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 112,000 UNITED STATES TREASURY BILL	P	07/27/15	08/03/15
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 111,976.		111,991.	<15.>
b 38,400.			38,400.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<15.>
b			38,400.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,385.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	702,247.	22,061,171.	.031832
2013	1,542,037.	14,872,527.	.103684
2012	1,573,428.	10,883,628.	.144568
2011	1,779,448.	12,534,001.	.141970
2010	1,819,640.	14,365,489.	.126667

2 Total of line 1, column (d)	2	.548721
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109744
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	22,256,481.
5 Multiply line 4 by line 3	5	2,442,515.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,125.
7 Add lines 5 and 6	7	2,456,640.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	890,810.

ROBERT & BETHANY MILLARD

Form 990-PF (2015)

CHARITABLE FOUNDATION, C/O MBAF CPAS, LLC

13-3566723

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	28,249.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	28,249.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	28,249.
6 Credits/Payments.			
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6a	42,330.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments Add lines 6a through 6d		7	42,330.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	14,081.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 14,081. Refunded ☐ 0.		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MBAF CPAS, LLC Telephone no. ▶ 212-576-1400 Located at ▶ 440 PARK AVE SOUTH, 3RD FL, NEW YORK, NY ZIP+4 ▶ 10016		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT B. MILLARD	OFFICER			
C/O MBAF CPAS LLC 440 PARK AVE 3RD FL				
NEW YORK, NY 10016	10.00	0.	0.	0.
BETHANY MILLARD	OFFICER			
C/O MBAF CPAS LLC 440 PARK AVE 3RD FL				
NEW YORK, NY 10016	25.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
		0.
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2015)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,156,149.
b	Average of monthly cash balances	1b	1,439,263.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	22,595,412.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,595,412.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	338,931.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,256,481.
6	Minimum investment return. Enter 5% of line 5	6	1,112,824.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,112,824.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	28,249.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	161,614.
c	Add lines 2a and 2b	2c	189,863.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	922,961.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	922,961.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	922,961.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	890,810.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	890,810.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	-6	890,810.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				922,961.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,112,802.			
b From 2011	1,779,448.			
c From 2012	1,573,428.			
d From 2013	822,474.			
e From 2014				
f Total of lines 3a through e	5,288,152.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	890,810.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				890,810.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	32,151.			32,151.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,256,001.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,080,651.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,175,350.			
10 Analysis of line 9				
a Excess from 2011	1,779,448.			
b Excess from 2012	1,573,428.			
c Excess from 2013	822,474.			
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT B. MILLARD

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALPHA EPSILON PI FOUNDATION 8815 WESLEYAN ROAD INDIANAPOLIS, IN 46268	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	250.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST @ 79TH STREET NEW YORK, NY 10024	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	6,500.
CARNEGIE HILL NEIGHBORHOOD 170 EAST 91ST STREET NEW YORK, NY 10128	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,250.
COMMUNITY ROOTS CHARTER SCHOOL 51 ST EDWARDS ST BROOKLYN, NY 11205	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
COMPASSION & CHOICES 244 5TH AVE #2010 NEW YORK, NY 10001	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
Total	SEE CONTINUATION SHEET(S)			839,136.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 12/10/10 Title: OFFICER

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	GARY DUBOFF		8/9/16		P00481803
	Firm's name ▶ MBAF CPAS, LLC	Firm's EIN ▶ 13-3842744			
	Firm's address ▶ 440 PARK AVE. SOUTH NEW YORK, NY 10016			Phone no. 212-576-1400	

ROBERT & BETHANY MILLARD

CHARITABLE FOUNDATION, C/O MBAF CPAS, LLC 13-3566723

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COUNCIL ON FOREIGN RELATION 58 EAST 68TH STREET NEW YORK, NY 10065	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	50,750.
FAIRCHILD TROPICAL BOTANIC GARDEN 10901 OLD CUTLER ROAD CORAL GABLES, FL 33156	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	245.
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK, NY 10036	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
HARVARD UNIVERSITY HARVARD UNIVERSITY CAMBRIDGE, MA 02138	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	25,000.
HYDE SCHOOL 616 HIGH STREET BATH, ME 04530	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	100,000.
ISLANDS COMMUNITY MEDICAL SERVICE (ICMS) 15 MEDICAL CENTER LOOP VINALHAVEN, ME 04863	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	15,000.
KAUFMAN CENTER 129 WEST 67TH ST. NEW YORK, NY 10023	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	175,000.
LINCOLN CENTER THEATER 150 WEST 65TH ST. NEW YORK, NY 10023	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	5,000.
MAINE PUBLIC BROADCASTING CORPORATION 1450 LISBON ST LEWISTON, ME 04240	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET, 8TH FL. NEW YORK, NY 10036	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	121,999.
Total from continuation sheets				829,136.

ROBERT & BETHANY MILLARD

CHARITABLE FOUNDATION, C/O MBAF CPAS, LLC 13-3566723

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	5,000.
METROPOLITAN MUSEUM OF MODERN ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	15,000.
NEW VISIONS FOR PUBLIC SCHOOLS 320 WEST 13TH STREET #6 NEW YORK, NY 10014	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	101,490.
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD. BRONX, NY 10458	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	11,000.
NEW YORK PUBLIC RADIO/WNYC 160 VARICK STREET NEW YORK, NY 10013	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	124,877.
PEABODY ESSEX MUSEUM 161 ESSEX ST SALEM, MA 01970	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	5,000.
PHYSICANS FOR REPRODUCTIVE HEALTH 55 WEST 39TH STREET SUITE 1001 NEW YORK, NY 10018	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
POLICE CONFERENCE OF NEW YORK 1120 STATE STREET ALBANY, NY 12207	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	350.
RIOULT 246 WEST 38TH STREET, 4TH FLOOR NEW YORK, NY 10018	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				

ROBERT & BETHANY MILLARD

CHARITABLE FOUNDATION, C/O MBAF CPAS, LLC 13-3566723

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DALTON SCHOOL 108 EAST 89TH ST NEW YORK, NY 10128	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	49,925.
THE NEW SCHOOL 66 W 12TH STREET NEW YORK, NY 10011	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	2,500.
THE POPULATION COUNCIL OF NY ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	5,000.
VINALHAVEN LAND TRUST 12 SKOOG PARK ROAD VINALHAVEN, ME 04863	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	1,000.
VLADIMIR & HAEWON FELTSMAN PIANO FOUNDATION 18 HAWK HILL ROAD NEW PALTZ, NY 12561	NONE	EXEMPT ORGANIZATION	CHARITABLE CONTRIBUTION	10,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
L-3 COMMUNICATIONS HOLDINGS CORP. - DIVIDENDS	251,602.	0.	251,602.	251,602.	
MVG PORTFOLIO 1, LLC	6.	0.	6.	6.	
UBS - DIVIDENDS	238,808.	38,400.	200,408.	200,408.	
UBS - INTEREST	289.	0.	289.	289.	
TO PART I, LINE 4	490,705.	38,400.	452,305.	452,305.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU K-1 MVG PORTFOLIO 1, LLC	927,793.	927,793.	
TOTAL TO FORM 990-PF, PART I, LINE 11	927,793.	927,793.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,000.	6,000.		6,000.
TO FORM 990-PF, PG 1, LN 16B	12,000.	6,000.		6,000.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	74,759.	0.		0.
TO FORM 990-PF, PG 1, LN 18	74,759.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	36.	0.		36.
TRAVEL AND MEALS	44,888.	0.		44,888.
NY ANNUAL FILING FEE	750.	0.		750.
BANK SERVICE CHARGE	29.	29.		0.
TO FORM 990-PF, PG 1, LN 23	45,703.	29.		45,674.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
2,500,000 SHS US TREASURY BILL 1/28/16	X		2,499,781.	2,499,775.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,499,781.	2,499,775.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,499,781.	2,499,775.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
120,794 SHS GULFMARK OFFSHORE INC.	4,011,394.	564,108.
17,256 SHS WEATHERFORD INTERNATIONAL INC.	178,082.	144,778.
96,770 SHS L-3 COMMUNICATIONS HOLDINGS CORP.	382,727.	11,564,983.
16,128 SHS ENGILITY HOLDINGS INC	16,118.	523,837.
10,000 SHS ANALOG DEVICES INC	419,900.	553,200.
40,000 SHS OF KIMCO REALTY CORP	781,800.	1,058,400.
2,000 SHS AMAZON.COM INC	581,163.	1,351,780.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,371,184.	15,761,086.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
-------------	--------------	-----------	---

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN MVG PORTFOLIO 1, LLC	5,000,000.	3,241,685.	3,241,685.
TO FORM 990-PF, PART II, LINE 15	5,000,000.	3,241,685.	3,241,685.

Name: Robert & Bethany Millard Charitable Foundation
 EIN: 13-3566723

Attachment to Form 990-PF pg2, Part III

<u>Date of Gift</u>	<u>Description of Property</u>	<u>Book Value</u>	<u>Book Method</u>	<u>FMV</u>	<u>FMV Method</u>
3/16/2015	2,152 shs of Gulfmark Offshore Inc	\$ 34,241.14	Purchase price	\$ 30,000.00	Average of Hi/Low Price
4/9/2015	6,666 shs of Gulfmark Offshore Inc	\$ 269,468.86	Purchase price	\$ 101,490.00	Average of Hi/Low Price
5/11/2015	5,227 shs of Weatherford International	\$ 53,942.64	Purchase price	\$ 74,877.00	Average of Hi/Low Price
5/14/2015	3,467 shs of Weatherford International	\$ 35,779.44	Purchase price	\$ 49,925.00	Average of Hi/Low Price
Total		\$ 393,432.08		\$ 256,292.00	
Total Book Value		\$ 393,432.08			
Total Fair Market Value (FMV)		\$ 256,292.00			
Total Part III - Net Adjustment		\$ 137,140.08			