Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JANUARY 1 **, 2015, and ending** DECEMBER 31 **, 20**15

Name of foundation: KEEFE FAMILY FOUNDATION

A Employer identification number: 13-3520397

Number and street (or P O box number if mail is not delivered to street address): 21 AIKEN ROAD | Room/suite:

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code: GREENWICH, CT 06831

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 8,472,390

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	218,091	218,091	218,091	
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	41,809			
	b	Gross sales price for all assets on line 6a 720,923				
	7	Capital gain net income (from Part IV, line 2)		41,809		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	(8,974)	(8,974)	(8,974)	
	12	**Total.** Add lines 1 through 11	250,926	250,926	209,117	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	14,507	14,507	14,507	
	b	Accounting fees (attach schedule)	4,030	4,030	4,030	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	22,329	22,329	22,329	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	145	145	145	
	23	Other expenses (attach schedule)	327	327	327	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,338	41,338	41,338	0
	25	Contributions, gifts, grants paid	450,000			450,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	491,338	41,338	41,338	450,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(240,412)			
	b	**Net investment income** (if negative, enter -0-)		209,588		
	c	**Adjusted net income** (if negative, enter -0-)			167,779	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	135,963	39,951	39,951
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)	5,078,102	4,934,665	8,432,439
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment. basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,214,065	4,974,616	8,472,390
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,214,065	4,974,616	
	30	**Total net assets or fund balances** (see instructions)	5,214,065	4,974,616	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,214,065	4,974,616	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,214,065
2	Enter amount from Part I, line 27a	2	(240,412)
3	Other increases not included in line 2 (itemize) ▶ MISC. ADJ.	3	963
4	Add lines 1, 2, and 3	4	4,974,616
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,974,616

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	THRU MERRILL LYNCH (SEE ATTACHED)	P	VAR	VAR
b	THRU MERRILL LYNCH (SEE ATTACHED)	P	VAR	VAR
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				48,549
b				(6,740)
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,809
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(22,500)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014	457,214	9,012,303	0.0507
2013	429,665	8,091,987	0.0531
2012	368,700	7,022,555	0.0525
2011	356,621	6,779,207	0.0526
2010	326,217	6,596,245	0.0495

2	**Total** of line 1, column (d)	2	0.2584
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0517
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,814,359
5	Multiply line 4 by line 3	5	455,702
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,091
7	Add lines 5 and 6	7	457,793
8	Enter qualifying distributions from Part XII, line 4	8	450,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,181
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	4,181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,181
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 10,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	10,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,819
11	Enter the amount of line 10 to be. **Credited to 2016 estimated tax** ▶ 5,819 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ STEVEN M. LEICHT Telephone no. ▶ 212-921-5777
Located at ▶ 200 WEST 41 STREET 18TH FL NEW YORK, NY ZIP+4 ▶ 10036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT		NONE		NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,785,491
b	Average of monthly cash balances	1b	163,097
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,948,588
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,948,588
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	134,229
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,814,359
6	**Minimum investment return.** Enter 5% of line 5	6	440,718

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	440,718
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,181		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,181
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	436,537
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	436,537
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	436,537

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	450,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	450,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	450,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				436,537
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010 1,510				
b	From 2011 ... 25,650				
c	From 2012 21,807				
d	From 2013 . . 34,038				
e	From 2014 23,958				
f	**Total** of lines 3a through e	106,963			
4	Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 450,000				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				436,537
e	Remaining amount distributed out of corpus	13,463			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	120,426			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	1,510			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	118,916			
10	Analysis of line 9				
a	Excess from 2011 . . . 25,650				
b	Excess from 2012 . . 21,807				
c	Excess from 2013 34,038				
d	Excess from 2014 23,958				
e	Excess from 2015 . . . 13,463				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT			TO PERMIT VARIOUS DONEES TO CARRY OUT THEIR CHARITABLE PURPOSES	450,000
Total ▶ 3a				450,000
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 0

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Line	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 7/26/2016 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN M. LEICHT	[signature]	7/19/16		P00848227

Firm's name ▶ LEICHT & REIN TAX ASSOCIATES LTD. Firm's EIN ▶ 22-2760934

Firm's address ▶ 200 WEST 41ST STREET 18TH FL NEW YORK, NY 10036 Phone no (212) 921-5777

KEEFE FAMILY FOUNDATION
13-3520397
2015

PART VIII- LINE 1

Anita Keefe c/o Keefe Foundation	President/Director	0	0	0
Harry Keefe III c/o Keefe Foundation	VP/Director	0	0	0
Kathleen Raffel c/o Keefe Foundation	Sec/Treasury Director	0	0	0
Corey Raffel c/o Keefe Foundation	Director	0	0	0
Carol A. Keefe c/o Keefe Foundation	Director	0	0	0

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KEEFE FAMILY FOUNDATION

13-3520397

FORM 990-PF

2015

Part I – Line 11

CSI Compresco LP	$(5,889)
Boardwalk Pipeline Partners LP	(3,035)
	$(8,924)

Part I – Line 16A

Legal Fees	Gilbridge, Tusa, Last, & Spellane	$ 14,507

Part I – Line 16B

Accounting Fees	Leicht & Rein Tax Associates, Ltd.	$ 4,030

Part I – Line 18

New York State	$ 250	
Federal Taxes	21,331	
Foreign Taxes	748	$22,329

Part I – Line 23

Investment Fees	$ 327

KEEFE FAMILY FOUNDATION
EIN: 13-3520397
2015

Part XV - Contributions Paid

Boston Latin School	$ 54,000.00
Brunswick School	$ 10,000.00
DeMarillac Academy	$ 48,000.00
Friends of Green Chimneys Grant	$ 20,000.00
Get Your Guts in Gear	$ 12,500.00
Heartworks	$ 10,000.00
Hudson School	$ 60,000.00
Kaleidoscope Youth Center	$ 36,500.00
Lafayette College	$ 50,000.00
Long Island Caddie Scholarship	$ 10,000.00
Maritime Aquarium	$ 10,000.00
Ronald McDonald House	$ 50,000.00
Wildlife Conservation Society	$ 30,000.00
Wheaton College	$ 30,000.00
World Parrot Trust	$ 19,000.00

Total **$ 450,000.00**

FORM NYCF 1

STATE OF NEW YORK DEPARTMENT OF LAW CHARITIES BUREAU
120 BROADWAY 3RD FL NEW YORK, N Y 10271

EIN 13-3520397

KEEFE FAMILY FOUNDATION
NAME OF ORGANIZATION

SECURITIES SCHEDULE

DECEMBER 31 2015
CALENDAR OR OTHER FISCAL YEAR

		INVENTORY AT BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS				SALES OR OTHER DISPOSITIONS						INVENTORY AT END OF PERIOD		
ACQUISITION DATE A/C NO 63	TYPE AND NAME OF SECURITY	SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	NUMBER SHARES	COST SHARES	ACQUISITION AMOUNT		NUMBER SHARES	PRICE SHARES	GROSS SELLING PRICE	DATE SOLD	AMOUNT GAIN / - LOSS		SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE -	MARKET VALUE
01/06/14	ADT Corp	700	$ 28 134											700	$ 28 134	$ 23 086
03/05/14	ADT Corp	700	$ 21 706											700	$ 21 706	$ 23 086
10/13/09	Altria Group	2 000	$ 35 825											2 000	$ 35 825	$ 116 420
04/16/12	AMERICAN INTERNATIONAL (AIG)	1 000	$ 32 987											1 000	$ 32 987	$ 61 970
08/15/12	AMERICAN INTERNATIONAL (AIG)	1,000	$ 34,450											1 000	$ 34 450	$ 61 970
03/05/14	AMBEV	5,000	$ 36,412					-5000		$ 29,527	06/17/15	$ (6,885)				
01/28/13	APPLE INC.	1,400	$ 102,698											1,400	$ 102,698	$ 147,364
5/94-6/99	BANK OF NEW YORK MELLON	15,000	$ 384,810											15,000	$ 384,810	$ 618,300
06/18/01	BERKSHIRE HATHAWAY - CLASS B	4,700	$ 61,946											4,700	$ 61,946	$ 620,588
03/07/05	BANK OF AMERICA 7.25%	1,180	$ 25,000											1,180	$ 25,000	$ 19,859
05/22/09	BANK OF AMERICA	2,500	$ 25,000											2,500	$ 25,000	$ 42,075
07/12/10	Baxter Int'l	500	$ 21,466											500	$ 11,590	$ 19,075
07/12/10	Baxalta Inc.			500		$ 9,876	*Stock Dividend, Baxalta Reduces Baxter Basis Appropriately							500	$ 9,876	$ 19,515
06/03/14	BOARDWALK PIPELINE PARTNERS	2,000	$ 34,849										Tax Basis reduced by $4,256 for Schedule K-1 Adjustments	2,000	$ 30,593	$ 25,960
05/14/15	BOSTON SCIENTIFIC CORP.			2000		$ 35,195								2,000	$ 35,195	$ 36,880
09/16/14	BP	1,500	$ 69,600					-1500		$ 51,945	11/18/15	$ (17,655)				
05/05/14	CABOT OIL & GAS	1,000	$ 39,608					-1000		$ 20,842	11/18/15	$ (18,767)				
02/13/15	CABOT OIL & GAS			1000		$ 28,047								1,000	$ 28,047	$ 17,690
05/14/15	CATERPILLAR INC.			500		$ 44,962								500	$ 44,962	$ 33,980
06/15/07	CENTERSTATE BKS FLA INC*	2,263	$ 5,567											2,263	$ 5,567	$ 35,416
04/27/10	Chubb Corp	1,500	$ 78,695					-750		$ 92,989	07/31/15	$ 53,642		750	$ 39,348	$ 99,480
08/16/11	Cisco Systems	1,500	$ 24,265											1,500	$ 24,265	$ 40,733
09/03/10	Coca Cola	2,000	$ 56,286											2,000	$ 56,286	$ 85,920
05/14/15	CONTINENTAL RESOURCES			1,000		$ 47,590								1,000	$ 47,590	$ 22,980
09/17/14	CSI COMPRESSCO PARTNERS	2,500	$ 67,219					-2500		$ 35,380	11/18/15	$ (25,820)	Tax Basis reduced by $6,019 for Schedule K-1 Adjustments			
09/14/12	CORNING, INC.	3,000	$ 39,818											3,000	$ 39,818	$ 54,840
06/22/15	CREE INC.			1,500		$ 47,050								1,500	$ 47,050	$ 40,005

02/25/13	DELTA AIR LINES INC.	1 000	$ 14 234						1 000	$ 14 234	$ 50 690
10/21/08	DIGIMARC CORP	428	$ 4 044						428	$ 3 950	$ 15 626
09/27/02	DOMINION RES INC	800	$ 19 706						800	$ 19 706	$ 54 112
04/16/12	DOW CHEMICAL CO	600	$ 20 321						600	$ 20 321	$ 30 888
09/27/02	DUKE ENERGY CORP	333	$ 11 449						333	$ 11 449	$ 23 773
03/22/11	ELI LILLY	1 000	$ 34 368						1 000	$ 34 368	$ 84 260
07/07/00	EXPRESS SCRIPTS HLDG CO	664	$ 12 050						664	$ 12 050	$ 58 040
02/01/00	EXXON MOBIL CORP	4 000	$ 137 000						4 000	$ 137 000	$ 311 800
05/23/13	FACEBOOK INC	1 000	$ 26 061						1 000	$ 26 061	$ 104 660
03/05/14	FIRST ENERGY CORP	1,500	$ 46,616						1,500	$ 46,616	$ 47,595
11/19/07	FORD MOTOR CO	4,000	$ 32,763						4,000	$ 32,763	$ 56,360
04/27/10	FORD MOTOR CO	1,000	$ 14,368						1,000	$ 14,368	$ 14,090
05/12/09	GENERAL ELECTRIC	2,000	$ 28,891						2,000	$ 28,891	$ 62,300
01/13/12	GENERAL ELECTRIC	2,000	$ 37,894						2,000	$ 37,894	$ 62,300
09/16/14	GENERAL MOTORS	1,500	$ 50,696						1,500	$ 50,696	$ 51,015
11/06/14	HALYARD HEALTH INS	125	$ 2,824						125	$ 2,824	$ 4,176
07/09/13	HESS CORP.	1,200	$ 80,826						1,200	$ 80,826	$ 58,176
08/05/15	IBM			300	$ 48,775				300	$ 48,775	$ 41,286
08/11/11	Intel Corp	1,000	$ 20,734						1,000	$ 20,734	$ 34,450
11/28/14	INTL PAPER CO	1,000	$ 54,553						1,000	$ 54,553	$ 37,700
07/31/15	ISHARES U.S. OIL EQUIP. (MUTUAL FUND)			700	$ 30,583				700	$ 30,583	$ 25,046
01/13/12	JOHNSON & JOHNSON	500	$ 32,681						500	$ 32,681	$ 51,360
07/26/11	Kimberly Clark	1,000	$ 65,193						1,000	$ 65,193	$ 127,300
12/18/09	Luminex Corp	3,000	$ 44,641						3,000	$ 44,641	$ 64,170
11/28/14	MATTEL INC	1,500	$ 47,134						1,500	$ 46,678	$ 40,755
07/23/04	MERCK & CO. INC.	3,400	$ 93,364						3,400	$ 93,364	$ 179,588
08/16/11	Microsoft Corp	1,000	$ 25,176						1,000	$ 25,176	$ 55,480
09/03/10	National Grid PLC	1,000	$ 42,742						1,000	$ 42,742	$ 69,540
07/26/11	New News Corp.	625	$ 4,966						625	$ 4,966	$ 8,725
01/12/12	New News Corp.	375	$ 3,313						375	$ 3,313	$ 5,235
09/27/02	NEXTRA ENERGY	200	$ 5,176						200	$ 5,176	$ 20,778
04/27/10	Nextera Energy (Formerly FPL)	800	$ 40,995						800	$ 40,995	$ 83,112
02/10/15	OCCODENTAL PETE			700	$ 56,845				700	$ 56,845	$ 47,327

Date	Security	Shares	Cost	Shares	Cost		Shares Sold	Proceeds	Sale Date	G/L	Shares	Cost	Value
04/04/14	PEABODY ENERGY	1 500	$ 24 520				1500	$ 10 994	02/10/15	$ (13 526) *			
08/22/13	PETRLEO BRAS VTG SPD ADR	2 000	$ 28 707				2000	$ 12 457	02/10/15	$ (16 250)			
03/22/11	Pfizer Inc	2 000	$ 39 786								2 000	$ 39 786	$ 64 560
01/13/12	PFIZER INC	1 500	$ 33 242								1 500	$ 33 242	$ 48 420
12/18/09	Philip Morris Int l	2 000	$ 100 969								2 000	$ 100 969	$ 175 820
03/21/02	PLUM CREEK TIMBER	3 000	$ 66 750				-1000	$ 48 512	11/18/15	$ 26 262	3 000	$ 44 500	$ 95 440
08/22/13	POTASH CORP SASKATCHEWAN	1 000	$ 30 692								1 000	$ 30 692	$ 17 120
05/26/10	PPL Corp	1 500	$ 37 548								1 500	$ 34 846	$ 51 195
10/03/05	PROCTER & GAMBLE	5,000	$ 240,500								5 000	$ 240,500	$ 397,050
01/06/14	ROYAL DUTCH SHEL PLC	500	$ 37,438				-500	$ 25,001	11/18/15	$ (12,437)			
03/05/14	ROYAL DUTCH SHEL PLC	500	$ 39,479								500	$ 39,479	$ 23,020
09/03/10	Service Corp	3,000	$ 23,866								3,000	$ 23,866	$ 78,060
05/23/13	SONY CORP ADR NEW	2,000	$ 42,399								2,000	$ 42,399	$ 49,220
6/00-1/01	STATE STREET CORP.	3,000	$ 157,776								3,000	$ 157,776	$ 199,080
08/15/12	SYSCO CORPORATION	1,500	$ 46,516				-1500	$ 55,266	06/17/15	$ 8,750			
05/21/10	TALEN ENERGY CORP.			187	$ 2,697	*Stock Dividend, Talen Reduces PPL Basis Appropriately					187	$ 2,697	$ 1,165
06/02/03	TECO ENERGY INC.	1,500	$ 20,129				-1500	$ 27,439	05/11/15	$ 7,309			
04/16/12	THE MOSAIC COMPANY	800	$ 40,477				-600	$ 18,872	11/18/15	$ (11,485)	200	$ 10,119	$ 5,518
07/09/13	THE MOSAIC COMPANY	800	$ 43,072								800	$ 43,072	$ 22,072
08/26/02	TRAVELERS COS INC.	84	$ 1,772								84	$ 1,772	$ 9,480
08/26/02	TRAVELERS COS INC.	172	$ 3,928								172	$ 3,928	$ 19,412
07/20/11	Twenty First Century	500	$ 7,643				-500	$ 16,455	02/10/15	$ 8,811			
01/12/12	Twenty First Century	1,500	$ 25,497				-1500	$ 49,366	02/10/15	$ 23,869			
11/29/13	VISHAY INTERTECHNLGY	3,000	$ 38,449								3,000	$ 38,449	$ 36,150
02/27/14	VERIZON COMM.	394	$ 18,957								394	$ 18,957	$ 18,211
03/22/11	Vodafone	818	$ 31,408								818	$ 31,408	$ 26,389
04/27/10	Waste Management	1,000	$ 35,515								1,000	$ 35,515	$ 53,370
5/94-4/97	WELLS FARGO & CO.	14,000	$ 165,289				-1000	$ 54,537	11/18/15	$ 42,731	13,000	$ 153,483	$ 706,680
05/05/14	ZOETIS	1,000	$ 30,664								1,000	$ 30,664	$ 47,920
06/03/14	ZOETIS	500	$ 15,566								500	$ 15,566	$ 23,960
	TOTAL SECURITIES		$ 3,709,674		$ 351,620		Total Sales	$ 549,582	Total G/L	$ 48,549	* = Short Term	$ 3,536,860	$ 6,418,217

A/C NO 68

02/28/14	ADT Corp	400	$ 12 411								400	$ 12 411	$ 13 192
01/05/14	AMBEV	1 500	$ 10 880			1500	$ 8 842	06/22/15	$ (2 038)				
01/23/13	AMERICAN INTERNATIONAL (AIG)	1 000	$ 36 195								1 000	$ 36 195	$ 61 970
02/25/13	APPLE INC	700	$ 45 211						-		700	$ 45 211	$ 73 682
12/28/01	BANK OF NEW YORK MELLON	283	$ 7 686								283	$ 7 686	$ 11 665
03/28/02	BANK OF NEW YORK MELLON	4 717	$ 116 274						-		4 717	$ 116 274	$ 194 435
10/17/13	BARRICK GOLD CORPORATION	1 500	$ 26 248			-1500	$ 10 295	07/31/15	$ (15 954)				
09/16/14	BOARDWALK PIPELINE PARTNERS	1,000	$ 19,165							*Tax Basis reduced by $2 292 for Schedule K 1 Adjustments*	1 000	$ 16,873	$ 12,980
05/14/15	BOSTON SCIENTIFIC CORP			1000	$ 17,579						1,000	$ 17,579	$ 18,440
09/16/14	BP PLC	600	$ 27,983								600	$ 27,983	$ 18,756
11/08/12	BRISTOL-MYERS SQUIBB CO.	1,000	$ 32,653								1,000	$ 32,653	$ 68,790
05/05/14	CABOT OIL & GAS CORP	500	$ 19,802								500	$ 19,802	$ 8 845
02/13/15	CABOT OIL & GAS CORP.			500	$ 14,021						500	$ 14,021	$ 8,845
05/14/15	CATERPILLAR INC.			400	$ 35,863						400	$ 35,863	$ 27,184
05/14/15	CONTINENTAL RESOURCES			500	$ 23,779						500	$ 23,779	$ 11,490
04/27/10	Chubb Corp	500	$ 26,321			-250	$ 31,104	07/31/15	$ 17,943		250	$ 13,160	$ 33,160
07/20/11	Cisco Systems	800	$ 12,946								800	$ 12,946	$ 21,724
06/22/15	CREE INC.			800	$ 25,123						800	$ 25,123	$ 21,336
12/04/14	CSI COMPRESSCO	800	$ 21,528										
		700	$ 18,850			-1500	$ 21,525	11/18/15	$ (15,164)	*Tax Basis reduced by $1,942 and $1,747 respectively for Schedule K-1 Adjustments*			
09/14/12	CORNING, INC.	1,300	$ 17,297								1,300	$ 17,297	$ 23,764
02/25/13	DELTA AIR LINES INC.	500	$ 7,128								500	$ 7,128	$ 25,345
04/18/12	DOW CHEMICAL CO.	500	$ 17,394								500	$ 17,394	$ 25,740
12/02/03	EXXON MOBIL CORP.	1,500	$ 59,490								1,500	$ 59,490	$ 116,925
05/23/13	FACEBOOK INC.	400	$ 10,433								400	$ 10,433	$ 41,864
03/05/14	FIRST ENERGY CORP.	400	$ 12,453								400	$ 12,453	$ 12,692
01/04/12	FORD MOTOR CO.	2,000	$ 22,933								2,000	$ 22,933	$ 28,180
01/25/12	GENERAL ELECTRIC	1,000	$ 19,360								1,000	$ 19,360	$ 31,150
01/25/12	GENERAL MOTORS CO.	500	$ 12,626								500	$ 12,626	$ 17,005
09/16/14	GENERAL MOTORS CO.	500	$ 16,956								500	$ 16,956	$ 17,005
07/09/13	HESS CORP	500	$ 33,688								500	$ 33,688	$ 24,240
06/08/10	INTEL CORP	1,000	$ 21,986								1,000	$ 21,986	$ 34,450

08/05/15	INT'L BUSINESS MACHINES			200	$ 32 310						200	$ 32 310	$ 27 524
11/28/14	INTL PAPER CO	1 000	$ 54 436								1 000	$ 54 436	$ 37 700
08/05/15	ISHARES U S OIL (MUTUAL FUND)			500	$ 21 771						500	$ 21 771	$ 17 890
07/12/12	JOHNSON & JOHNSON COM	400	$ 27 331								400	$ 27 331	$ 41 088
01/25/12	LUMINEX CORP	1 000	$ 20 266								1 000	$ 20 266	$ 21 390
01/09/14	LUMINEX CORP	1 000	$ 18 631								1 000	$ 18 631	$ 21 390
11/28/14	MATTEL INC	1 000	$ 31 428								1 000	$ 31 124	$ 27 170
07/31/12	MARSH & MCLENNAN COS INC	800	$ 26 990								800	$ 26 990	$ 44 360
06/08/10	Microsoft Corp	1,000	$ 27,061								1,000	$ 27,061	$ 55,480
07/20/11	New News Corp	250	$ 1,923								250	$ 1,923	$ 3 490
04/27/10	Nextera Energy (Formerly FPL)	500	$ 25,563								500	$ 25,563	$ 51,945
02/13/15	OCCIDENTAL PETE CORP			300	$ 24,369						300	$ 24,369	$ 20,283
07/31/12	PACCAR INC.	500	$ 20,364								500	$ 20,364	$ 23,700
04/04/14	PEABODY ENERGY CORP.	1000	$ 16,307				-1000	$ 7,332	02/10/15	$ (8,974)			
06/07/13	PETRLEO BRAS VTG SPD ADR	1,000	$ 17,978				-1000	$ 6,220	02/10/15	$ (11,758)			
03/17/11	PFIZER INC.	1,500	$ 29,831								1,500	$ 29,831	$ 48,420
12/18/09	PHILLIP MORRIS INTL	500	$ 25,316								500	$ 25,316	$ 43,955
06/08/10	PPL Corp	1,000	$ 26,163		$ (1,883)	*Stock Div. Talen Energy (Reduces PPL Basis Accordingly)					1,000	$ 24,280	$ 34,130
08/06/02	PROCTER & GAMBLE	975	$ 25,584								975	$ 25,584	$ 77,425
01/09/14	ROYAL DUTCH SHEL PLC	300	$ 22,431								300	$ 22,431	$ 13,812
11/28/14	SANOFI ADR	700	$ 33,334								700	$ 33,334	$ 29,855
05/23/13	SONY CORP ADR NEW	700	$ 14,856								700	$ 14,856	$ 17,227
10/17/13	SUNCOKE ENERGY INC.	1,000	$ 17,911				-1000	$ 3,794	11/18/15	$ (14,117)			
11/08/12	SYSCO CORPORATION	600	$ 18,206				-600	$ 22,111	06/22/15	$ 3,906			
06/03/10	TALEN ENERGY CORP			124	$ 1,869	*Stock Div. From PPL (Reduced PPL Basis Accordingly)					124	$ 1,869	$ 773
07/09/13	THE MOSAIC COMPANY	500	$ 26,900								500	$ 26,900	$ 13,795
08/22/13	THE MOSAIC COMPANY	500	$ 21,635								500	$ 21,635	$ 13,795
07/20/11	Twenty First Century	1,000	$ 14,798				-1000	$ 32,855	02/10/15	$ 18,056			
11/29/13	VISHAY INTERTECHNLGY	1,500	$ 19,204								1,500	$ 19,204	$ 18,075
04/27/10	WASTE MANAGEMENT	400	$ 14,189								400	$ 14,189	$ 21,348
04/28/97	WELLS FARGO & CO.	4,500	$ 53,129				-500	$ 27,263	11/18/15	$ 21,360	4,000	$ 47,225	$ 217,440
11/23/15	WEYERHAUSER CO.			600	$ 18,943						600	$ 18,943	$ 17,988

Date	Security	Shares		Cost					Shares		Cost		Value
05/05/14	ZOETIS INC	600	$	18 350					600	$	18 350	$	28 752
06/03/14	ZOETIS INC	400	$	12 416					400	$	12 416	$	19 168

Short Term

TOTAL SECURITIES AT BEG. YEAR	$ 1 368 428	TOTAL ACQUISITIONS	$ 213 744	TOTAL SALES	$ 171 341	Total G/L	$ (6 740)	TOTAL SECURITIES AT END. YEAR	$ 1 397 805 / $ 2 014 222
A/C 4A63 SECURITIES AT BEG YEAR	$ 3 709 674	A/C 4A63 ACQUISITIONS	$ 351 620	A/C 4A63 SALES	$ 549 582	A/C 4A63 GAIN/LOSS	$ 48 549	A/C 4A63 Y/E SECURITIES	$ 3 536 860 / $ 6 418 217
A/C 4H68 SECURITIES AT BEG YEAR	$ 1 368 428	A/C 4H68 ACQUISITIONS	$ 213 744	A/C 4H68 SALES	$ 171 341	A/C 4H68 GAIN/LOSS	$ (6 740)	A/C 4H68 Y/E SECURITIES	$ 1 397 805 / $ 2 014 222
TOTAL SECURITIES AT BEG YEAR	$ 5 078 102	TOTAL ACQUISITIONS	$ 565 364	TOTAL SALES	$ 720 923	TOTAL GAIN/LOSS	$ 41 809	TOTAL Y/E SECURITIES	$ 4 934 665 / $ 8 432 439