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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation RUTH & JACQUES SARTISKY FOUNDATION		A Employer identification number 13-3372696	
Number and street (or P O box number if mail is not delivered to street address) 35 WHITE OAK FOREST RD		B Telephone number (see instructions) (828) 628-9618	
City or town, state or province, country, and ZIP or foreign postal code FAIRVIEW, NC 28730		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 463,030		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,231	4,231	4,231	
	4 Dividends and interest from securities	7,615	7,615	7,615	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	16,135			
	b Gross sales price for all assets on line 6a _____ 16,135				
	7 Capital gain net income (from Part IV, line 2)		16,135		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	27,981	27,981	11,846	
	13 Compensation of officers, directors, trustees, etc	5,000		5,000	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,700			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	818			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.	440			
	22 Printing and publications				
	23 Other expenses (attach schedule).	8,014			
	24 Total operating and administrative expenses. Add lines 13 through 23	15,972	0	5,000	0
	25 Contributions, gifts, grants paid	14,405			14,405
	26 Total expenses and disbursements. Add lines 24 and 25	30,377	0	5,000	14,405
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,396			
	b Net investment income (if negative, enter -0-)		27,981		
	c Adjusted net income (if negative, enter -0-)			6,846	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	24,260	36,350	36,350
	2	Savings and temporary cash investments		311	311
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	272,246	240,519	281,996
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	76,921	81,152	81,152
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	50,521	63,221	63,221	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	423,948	421,553	463,030	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	423,948	421,553	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	423,948	421,553	
	31	Total liabilities and net assets/fund balances(see instructions)	423,948	421,553	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	423,948
2	Enter amount from Part I, line 27a	2	-2,396
3	Other increases not included in line 2 (itemize) ▶ _____	3	1
4	Add lines 1, 2, and 3	4	421,553
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	421,553

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	16,135
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	18,845	420,538	0 044812
2013	23,964	411,781	0 058196
2012	34,920	397,555	0 087837
2011	26,044	406,375	0 064089
2010	19,594	423,374	0 046281

2	Total of line 1, column (d).	2	0 301215
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060243
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	471,324
5	Multiply line 4 by line 3.	5	28,394
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	280
7	Add lines 5 and 6.	7	28,674
8	Enter qualifying distributions from Part XII, line 4.	8	14,405

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

600

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 0 **Refunded**

1

560

2

3

560

4

5

560

6a

6b

6c

600

6d

7

600

8

14

9

10

26

11

26

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions) _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

Yes

No

1a

No

1b

No

1c

No

2

No

3

No

4a

No

4b

5

No

6

Yes

7

Yes

8b

Yes

9

No

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MICHAEL SARTISKY Located at ▶35 WHITE OAK FOREST RD 35 WHITE OAK FOREST RD FAIRVIEW NC Telephone no ▶(504) 250-0055 ZIP +4 ▶28730			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3) Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL SARTISKY 35 WHITE OAK FOREST RD FARVIEW, NC 28730	PRESIDENT 2 00	5,000	0	0
JOSHUA SARTISKY 35 WHITE OAK FOREST RD FAIRVIEW, NC 28730	DIRECTOR 0 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	388,290
b	Average of monthly cash balances.	1b	26,991
c	Fair market value of all other assets (see instructions).	1c	63,221
d	Total (add lines 1a, b, and c).	1d	478,502
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	478,502
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,178
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	471,324
6	Minimum investment return. Enter 5% of line 5.	6	23,566

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,566
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	560
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	560
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	23,006
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	23,006
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	23,006

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	14,405
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,405
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,405
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				23,006
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				26,044
c From 2012.				35,145
d From 2013.				23,964
e From 2014.				
f Total of lines 3a through e.	85,153			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 14,405				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				14,405
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	8,601			8,601
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,552			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	76,552			
10 Analysis of line 9				
a Excess from 2011.				17,443
b Excess from 2012.				35,145
c Excess from 2013.				23,964
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

: "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	14,405
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						4,231
4 Dividends and interest from securities. . . .						7,615
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						16,135
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .						27,981
13 Total. Add line 12, columns (b), (d), and (e).						27,981

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONTRIBUTIONS GIFTS 125 BROAD ST 125 BROAD STREET 18TH FLO NEW YORK,NY 10004	NONE	501 (C) (3)	COMMUNITY/EDUCATION	100
ALUMNI ASSOC BRONX HS OF SCIENCE ALUMNI ASSOC BRONX HS OF SCIENCE PO BOX 145 PO BOX 145 BRONX,NY 10468	NONE	501(C)(3)	COMMUNITY/EDUCATION	280
ASHEVILLE ART MUSEUM ASHEVILLE ART MUSEUM 2 S PACK SQUARE 2 S PACK SQUARE ASHEVILLE,NC 28801	NONE	501(C)(3)	COMMUNITY/EDUCATION	2,000
BLUE RIDGE PKWY FOUNDATION BLUE RIDGE PKWY FOUNDATION 717 S MARSHALL ST 717 SOUTH MARSHALL ST WINSTON SALEM,NC 27101	NONE	501C3	COMMUNITY/EDUCATION	1,000
BUREAU OF GOVERNMENTAL RESEARCH BUREAU OF GOVERNMENTAL RESEARCH 938 LAFAYETTE ST 938 LAFAYETTE ST NEW ORLEANS,LA 70013	NONE	501C3	COMMUNITY/EDUCATION	100
CAROLINA PUBLIC PRESS CAROLINA PUBLIC PRESS PO BOX 17595 PO BOX 17595 ASHEVILLE,NC 28816	NONE	501C3	COMMUNITY/EDUCATION	500
ELIADA HOME ELIADA HOME 2 COMPLEN DR 2 COMPLEN DRIVE ASHEVILLE,NC 28806	NONE	501C3	COMMUNITY/EDUCATION	250
FAIRVIEW VOLUNTEER FIRE DEPT FAIRVIEW VOLUNTEER FIRE DEPT 1 CHARLES LYTLE LANE 1 CHARLES LYTLE LANE FAIRVIEW,NC 28730	NONE	501C3	COMMUNITY/EDUCATION	150
GREENVILLE COUNTY MUSEUM OF ART GREENVILLE CTY MUSEUM OF ART 420 COLLEGE ST 420 COLLEGE ST GREENVILLE,SC 29601	NONE	501C3	COMMUNITY/EDUCATION	100
LEADERSHIP ASHEVILLE LEADERSHIP ASHEVILLE UNC ASHEVILLE CPO 3800 ONE UNIVERSITY HEIGHTS ASHEVILLE,NC 28804	NONE	501C3	COMMUNITY/EDUCATION	250
LOUISIANA VOICE LOUISIANA VOICE 35 WHITE OAK FOREST ST 35 WHITE OAK FOREST RD FAIRVIEW,NC 28730	NONE	501C3	COMMUNITY/EDUCATION	250
NC HUMANITIES COUNCIL NC HUMANITIES COUNCIL 122 N ELM ST 122 N ELM ST GREENSBORO,NC 27401	NONE	501C3	COMMUNITY/EDUCATION	100
OGDEN MUSEUM OGDEN MUSEUM 925 CAMP ST 925 CAMP ST NEW ORLEANS,LA 70130	NONE	501C3	COMMUNITY/EDUCATION	100
SARAH LAWRENCE COLLEGE SARAH LAWRENCE COLLEGE 1 MEAD WAY 1 MEAD WAY YONKERS,NY 10704	NONE	501C3	COMMUNITY /EDUCATION	250
SIERRA CLUB FOUNDATION SIERRA CLUB FOUNDATION 85 SECOND ST 85 SECOND ST SAN FRANCISCO,CA 94105	NONE	501C3	COMMUNITY/EDUCATION'	50
Total 3a				14,405

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOUTHERN POVERTY LAW CENTER SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE 400 WASHINGTON AVE MONTGOMERY,AL 36104	NONE	501C3	COMMUNITY/EDUCATION	100
TENNESSEE WILLIAMS LITERARY FESTIVA TENNESSEE WILLIAMS LITERARY FESTIVAL 938 LAFAYETTE ST 938 LAFAYETTE ST NEWORLEANS,LA 70113	NONE	501C3	COMMUNITY/EDUCATION	450
THE LENS THE LENS 35 WHITE OAK FOREST RD 35 WHITE OAK FOREST RD FAIRVIEW,NC 28730	NONE	501C3	COMMUNITY/EDUCATION	500
THOMAS WOLFE MEMORIAL ADVISORY THOMAS WOLFE MEMORIAL ADVISORY 52 N MARKET ST 52 N MARKET STREET ASHEVILLE,NC 28801	NONE	501C3	COMMUNITY/EDUCATION	1,181
UNC-TV UNC-TV 10 TW ALEXANDER DR 10 TW ALEXANDER DR RESEARCH TRIANGLE PARK,NC 27709	NONE	501C3	COMMUNITY/EDUCATION	250
WCQS PUBLIC RADIO WCQS 73 BROADWAY 73 BROADWAY ASHEVILLE,NC 28803	NONE	501C3	COMMUNITY/EDUCATION	800
WESTERN NC HISTORICAL ASSOC WESTERN NC HISTORICAL ASSOC 2830 VICTORIA RD 2830 VICTORIA RD ASHEVILLE,NC 28803	NONE	501C3	COMMUNITY/EDUCATION	1,653
WILMA DYKEMAN LEGACY WILMA DYKEMAN LEGACY 60 SHUFILED RD 60 SHUFIELD RD WEAVERVILLE,NC 28787	NONE	501C3	COMMUNITY/EDUCATION	150
BLACK MOUNTAIN COLLEGE BLACK MOUNTAIN COLLEGE 56 BROADWAY 56 BROADWAY ASHEVILLE,NC 28801	NONE	501(C)3	COMMUNITY/EDUCATION	750
SMITHSONIAN INSTITUTION SMITHSONIAN INSTITURION PO BOX 37012 SI BLDG ROOM 153 MRC 010 WASHINGTON,DC 200137012	NONE	501(C)3	EDUCATION	100
BAYOU DISTRICT FOUNDATION BAYOU DISTRICT FOUNDATION 320 JULIA ST 320 JULIA ST NEWORLEANS,LA 70130	NON	501(C)3	EDUCATION/HOUSING	100
FAIRVIEW FOREST HOMEOWNERS FARVIEW FOREST HOMEOWNERS 101 FAIRVIEW FOREST DRIVE 101 FAIRVIEW FOREST DRIVE FAIRVIEW,NC 28730	BOARD MEMBER	501(C)3	HOMEOWNERS ASSOC	250
MOUNTAIN TRUE MOUNTAIN TRUE 29 N MARKET ST SUITE 610 29 N MARKET ST SUITE 610 ASHEVILLE,NC 28801	NONE	501(C)3	COMMUNITY/ENVIORNMENT	1,000
UB FOUNDATION UB FONDATION 1130 NORTH CHARLES STREET 1130 NORTH CHARLES STREET BALTIMORE,MD 21201	NONE	501(C)3	RAISE FUNDS UNIV OF BALTIMORE	250
GLOBAL PLATFORM SUMMIT GLOBAL PLATFORM SUMMIT 544 HILLSIDE RD 544 HILLSIDE RD REDWOOD CITY,CA 94062	NONE	501(C)3	EDUCATION/TRAINING	1,391
Total				14,405

TY 2015 Accounting Fees Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,700			

TY 2015 Investments Corporate Stock Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS INVESTMENTS	240,519	281,996

TY 2015 Investments - Other Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS - OTHER	AT COST	81,152	81,152

TY 2015 Other Assets Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS - ARTWORK	50,521	63,221	63,221

TY 2015 Other Expenses Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE	1,136			
BANK FEES	240			
INVESTMENT FEES	150			
RESEARCH/DUES & SUBSCRIPTIONS	823			
TELEPHONE	1,385			
COMPUTER	594			
INTERNET	720			
PHOTOGRAPHY	1,000			
EDUCATIONS	1,966			

TY 2015 Other Increases Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Description	Amount
ROUNDING	1

TY 2015 Taxes Schedule

Name: RUTH & JACQUES SARTISKY FOUNDATION

EIN: 13-3372696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	818			