Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: ROYCE FAMILY FUND, INC.
C/O ROYCE & ASSOCIATES

A Employer identification number: 13-3318620

Number and street (or P O box number if mail is not delivered to street address): 8 SOUND SHORE DRIVE
Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: GREENWICH, CT 06830

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 113,847,485.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	13,045,000.			
2	Check ▶ [ ] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	7.	7.		
4	Dividends and interest from securities	1,609,818.	1,609,818.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-277,283.			
b	Gross sales price for all assets on line 6a 9,716,974.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	-1,344,799.	-1,325,909.		
12	**Total.** Add lines 1 through 11	13,032,743.	283,916.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 3	47,702.			47,702.
b	Accounting fees (attach schedule) ATCH 4	23,865.	5,966.		17,899.
c	Other professional fees (attach schedule) [5]	95,667.			95,667.
17	Interest				
18	Taxes (attach schedule) (see instructions) [6]	92,563.	32,063.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	466,708.	226.		466,482.
24	**Total operating and administrative expenses.** Add lines 13 through 23	726,505.	38,255.		627,750.
25	Contributions, gifts, grants paid	5,867,349.			5,867,349.
26	**Total expenses and disbursements** Add lines 24 and 25	6,593,854.	38,255.	0.	6,495,099.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	6,438,889.			
b	**Net investment income** (if negative, enter -0-)		245,661.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,103,881.	5,677,436.	5,677,436.
	2	Savings and temporary cash investments	383,016.	265,308.	265,308.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	79,758,019.	81,563,297.	77,536,085.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 9)	34,291,700.	30,368,656.	30,368,656.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	120,536,616.	117,874,697.	113,847,485.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 10)	41,872.	41,872.	
	23	**Total liabilities** (add lines 17 through 22)	41,872.	41,872.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	12,188,889.	12,188,889.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	108,305,855.	105,643,936.	
	30	**Total net assets or fund balances** (see instructions)	120,494,744.	117,832,825.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	120,536,616.	117,874,697.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	120,494,744.
2	Enter amount from Part I, line 27a	2	6,438,889.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	126,933,633.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	9,100,808.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	117,832,825.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-318,884.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	8,298,795.	78,750,906.	0.105380
2013	10,930,263.	70,487,200.	0.155067
2012	9,965,334.	52,853,228.	0.188547
2011	12,035,307.	52,492,846.	0.229275
2010	8,767,743.	54,897,341.	0.159712

2	**Total** of line 1, column (d)	2	0.837981
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.167596
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	83,425,800.
5	Multiply line 4 by line 3	5	13,981,830.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,457.
7	Add lines 5 and 6	7	13,984,287.
8	Enter qualifying distributions from Part XII, line 4	8	9,164,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,913.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,913.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,913.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 104,059.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 200,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	304,059.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	299,146.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 299,146. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROYCE FAMILY FOUNDATION INC Telephone no ▶ 203-869-3541

Located at ▶ 8 SOUND SHORE DRIVE GREENWICH, CT ZIP+4 ▶ 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 13		95,667.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE MAINTENANCE OF PREMISES AT 20 MORTIMER DRIVE FOR THE USE OF THE CLERGY AS LODGING FREE OF CHARGE.	55,605.
2 DESIGN, CONSTRUCTION AND OTHER RELATED COSTS OF BUILDING FOR FUTURE CAMPUS OF WESTERLY HIGHER EDUCATION AND JOB SKILLS CENTER	404,622.
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 LOANS MADE TO HUNTER MOUNTAIN FOUNDATION IN CONNECTION WITH CHARITABLE PURPOSE.	2,222,009.
2 LOANS MADE TO WESTERLY LAND TRUST FOUNDATION IN CONNECTION WITH CHARITABLE PURPOSE.	1,053.
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	2,223,062.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	82,476,061.
b	Average of monthly cash balances	1b	2,220,183.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	84,696,244.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	84,696,244.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,270,444.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	83,425,800.
6	**Minimum investment return.** Enter 5% of line 5	6	4,171,290.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	4,171,290.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,913.		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,913.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,166,377.
4	Recoveries of amounts treated as qualifying distributions			4	2,181,192.
5	Add lines 3 and 4			5	6,347,569.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	6,347,569.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	6,495,099.
b	Program-related investments - total from Part IX-B	1b	2,223,062.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	446,319.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,164,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,164,480.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					6,347,569.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20 13 ,20 12 ,20 11					
3 Excess distributions carryover, if any, to 2015					
a From 2010					
b From 2011	5,909,187.				
c From 2012					
d From 2013					
e From 2014	4,465,308.				
f Total of lines 3a through e		10,374,495.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 9,164,480.					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2015 distributable amount					6,347,569.
e Remaining amount distributed out of corpus		2,816,911.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,191,406.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		11,045,000.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,146,406.			
10 Analysis of line 9					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014	2,146,406.				
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

CHARLES M. ROYCE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . . ▶ **3a**				5,867,349.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	1,609,818.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	514,345.	18	-791,628.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 15		-18,890.		-1,325,909.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		495,455.		-507,712.	

13 Total Add line 12, columns (b), (d), and (e) . . . . . 13 -12,257.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Nicholas C. Marra 11.15.16 ▶ SECRETARY

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
George Teixeira	G Teixeira	11/14/16		P00173894
Firm's name ▶ ANCHIN BLOCK & ANCHIN LLP			Firm's EIN ▶ 13-0436940	
Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018-7001			Phone no 212-840-3456	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990***

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
ROYCE FAMILY FUND, INC. C/O ROYCE & ASSOCIATES	13-3318620

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ROYCE FAMILY FUND, INC.
C/O ROYCE & ASSOCIATES

Employer identification number 13-3318620

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES M. ROYCE 8 SOUND SHORE DRIVE GREENWICH, CT 06830	$ 2,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	CHARLES M. ROYCE 8 SOUND SHORE DRIVE GREENWHICH, CT 06830	$ 11,045,000.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization ROYCE FAMILY FUND, INC.
C/O ROYCE & ASSOCIATES

Employer identification number 13-3318620

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	10% INTEREST IN TICC MANAGEMENT LLC	$ 11,045,000.	07/30/2015

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization ROYCE FAMILY FUND, INC.
C/O ROYCE & ASSOCIATES

Employer identification number
13-3318620

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ______
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,355,031.	
		5,300 SHS SPDR GOLD TRUST ETF PROPERTY TYPE: SECURITIES				D	10/02/2012	03/31/2015
604,086.		439,625.					164,461.	
		57,770.075 SHS ROYCE SMALL CAP LEADERS (PROPERTY TYPE: SECURITIES				P	12/19/2005	03/31/2015
1,000,000.		816,627.					183,373.	
		250,000 SHS ROYCE SMALL CAP LEADERS (ROY PROPERTY TYPE: SECURITIES				P	01/01/2014	08/31/2015
2,000,000.		2,090,000.					-90,000.	
		62,127.592 SHS THIRD AVENUE INTL VALUE F PROPERTY TYPE: SECURITIES				P	04/20/2005	02/19/2015
1,019,464.		1,191,736.					-172,272.	
		LOSS ON PROGRAM RELATED INV - WESTERLY					VAR	VAR
		681,304.					-681,304.	
		LOSS ON PROGRAM RELATED INV -HUNTER MTN					VAR	VAR
		4,733,429.					-4733429.	
		TOTAL SHORT-TERM COMMON TRUST FUND AND P						
		83,137.					-83,137.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PA						
3,736,796.							3,736,796.	
		ROYCE ADVANTAGE FUND LLC - FINAL DISTRIB PROPERTY TYPE: SECURITIES						
1,597.							1,597.	
TOTAL GAIN(LOSS)							-318,884.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST THRU PARTNERSHIPS	49,410.	49,410.
DIVIDENDS THRU PARTNERSHIPS	942,259.	942,259.
DIVIDENDS FROM SECURITIES	613,888.	613,888.
INTEREST ON NOTES REC-OCEAN COMMUNITY	4,261.	4,261.
TOTAL	1,609,818.	1,609,818.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOSS ON INVESTMENT IN LTD. PARTNERSHIPS	-1,404,923.	-1,386,033.
OTHER INVESTMENT INCOME	124.	124.
NET RENTAL INCOME DERIVED FROM ASSETS DEVOTED TO CHARITABLE ACTIVITIES	60,000.	60,000.
TOTALS	-1,344,799.	-1,325,909.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	47,702.			47,702.
TOTALS	47,702.			47,702.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING & TAX RETURN PREPARATION FEES	23,865.	5,966.		17,899.
TOTALS	23,865.	5,966.		17,899.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CONSULTING FEES		95,667.	95,667.
	TOTALS	95,667.	95,667.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN WITHOLDING TAXES THROUGH PARTNERSHIPS	32,063.	32,063.
FEDERAL EXCISE TAXES-ON NII	60,500.	
TOTALS	92,563.	32,063.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DIRECT CHARITABLE EXPENSES - SEE PART IX-A	460,227.		460,227.
BANK FEES	35.	35.	
INSURANCE	6,255.		6,255.
INVESTMENT EXPENSES	191.	191.	
TOTALS	466,708.	226.	466,482.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE 2 ATTACHED	81,563,297.	77,536,085.
TOTALS	81,563,297.	77,536,085.

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE 2 ATTACHED	30,368,656.	30,368,656.
TOTALS	30,368,656.	30,368,656.

ATTACHMENT 10

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
OTHER PAYABLES		41,872.
	TOTALS	41,872.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NET UNREALIZED APPRECIATION ON PASS-THROUGH ENTITIES	9,100,808.
TOTAL	9,100,808.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHARLES M. ROYCE C/O ROYCE &ASSOC., 8 SOUND SHORE DR GREENWICH, CT 06830	PRESIDENT AND TREASURER 2.00	0.	0.	0.
NICHOLAS MOORE C/O ROYCE& ASSOC. 8 SOUND SHORE DR GREENWICH, CT 06830	SECRETARY 2.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
NICHOLAS C. MOORE 8 SOUND SHORE DRIVE STE 140 GREENWHICH, CT 06830	CONSULTING SERVICES	95,667.
TOTAL COMPENSATION		95,667.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE 1 ATTACHED	NONE PC	TO AID THE DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES	5,867,349
		TOTAL CONTRIBUTIONS PAID	5,867,349

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
LOSS ON INVESTMENT IN LTD PARTNERSHIP	523000	-18,890.	18	-1,386,033.	
INCOME DERIVED FROM PROGRAM RELATED ASSETS			18	124.	
NET RENTAL INCOME DERIVED FROM ASSETS DEVOTED TO CHARITABLE ACTIVITIES			16	60,000.	
TOTALS		-18,890.		-1,325,909.	

ROYCE FAMILY FUND INC
CONTRIBUTION SCHEDULE
1/1/2015 through 12/31/2015

Description	Amount
101 East 69th Street Conservancy	1,000 00
564 Park Avenue Preservation Foundation	10,000 00
AccesSportAmerican	1,000 00
Adopt-A-Dog, Inc	2,000 00
AFI	1,000 00
All Soul's Church	2,500 00
Alzheimer's Association	1,000 00
American Friends Musee D'Osay	1,000 00
American Red Cross	1,000 00
AmeriCares	1,000 00
Animal Hope and Wellness Foundation	3,000 00
APSBA Of NYC	1,000 00
ASPCA	1,000 00
At Home In Greenwich	1,000 00
Audubon Connecticut	11,000 00
Audubon New York	1,000 00
AVON THEATER FILM CENTER INC	23,993 00
Avon Theatre Film Center Inc	12,750 00
Avondale Chapel FUnd	1,000 00
Babcock-Smith House	1,000 00
BackCountry Jazz	10,000 00
Bath & Tennis Club Historic Building Preseration Foundation,Inc	1,000 00
B-CC High School Education Foundation	2,000 00
BERKELEY DIVINITY SCHOOL AT YALE	270,000 00
BIG BROTHERS & SISTERS OF NEW YORK	1,000 00
Boys & Girls Club Of Greenwich	5,000 00
Breast Cancer Alliance	2,000 00
Breast Cancer Research Foundation	1,000 00
Bridgeport Rescue Mission	2,000 00
BROWN UNIVERISTY	87,000 00
Bruce Museum	19,740 00
Caridad Center Inc	3,000 00
Caritas Foundation Of Western Kansas	6,300 00
CATSKILL CENTER	1,000 00
Catskill Mountain Foundation	122,867 50
Center For Action And Contemplation	5,000 00
Central Park Conservancy	10,380 00
Choate Rosemary Hall	10,000 00
Chorus Of Westerly	1,500 00
Christ Church Greenwich	535,572 32
City Harvest	1,000 00
College For Creative Studies	7,500 00
Community Answers	1,000 00
Connecticut Food Bank	2,000 00
CPBN (Connecticut Public Broadcasting)	1,000 00
Cultural Alliance Of Fairfield County	1,000 00
Debutante Cotillion And Christmas Ball	2,000 00
Doctors Without Borders	1,500 00
East Beach Association	1,000 00
East Side Settlement House	4,510 00
Episcopal Charities	10,000 00
Episcopal Charities Fund Of Rhode Island	1,000 00
Evergaldes Foundation	17,500 00
FAMILY CENTER	1,000 00
Family Centers	1,000 00
Family ReEntry	1,500 00
FAP	1,000 00
First Years First Foundation	3,000 00
FIT Foundation	1,000 00
Florence Griswold Museum	1,000 00
FOCUS	1,000 00
Forward Movement	100,000 00
French Heritage Society	20,000 00
Friends of Imagine1day	1,500 00
Friends Of Nathaniel Witherall, Inc	1,000 00
Friends Of The Mountain Top Library	5,000 00

ROYCE FAMILY FUND INC
CONTRIBUTION SCHEDULE
1/1/2015 through 12/31/2015

Friends Of The Orpheum	312,000 00
GALA FOR GREENWICH HOSPITAL	2,500 00
Garden Education Center	1,000 00
Georgetown	1,000 00
Goodspeed Opera House Foundation	1,000 00
Goodwill Theatre Inc	1,000 00
Greene County Council On The Arts	1,000 00
GREENWICH ACADEMY	2,500 00
GREENWICH ART COUNCIL	2,500 00
Greenwich Arts Council	1,000 00
Greenwich Center For Hope & Renewal	19,000 00
Greenwich Chaplaincy Services	1,000 00
Greenwich Council, BSA	1,000 00
Greenwich Emergency Medical Service, Inc	11,000 00
Greenwich Green & Clean	1,000 00
Greenwich High School Student Loan FUnd, Inc	1,000 00
Greenwich Historical Society	82,750 00
GREENWICH HOSPITAL	25,000 00
Greenwich International Film Festival	22,000 00
GREENWICH LIBRARY	1,000 00
GREENWICH POLICE SILVER SHIELD	1,000 00
Greenwich Professional Firefighters Benevolent Fund, Inc	1,000 00
GREENWICH SYMPHONY	1,000 00
Greenwich United Way	21,000 00
Greenwich Village Youtrh Council	10,000 00
Haines Falls Free Library	23,656 00
Heart Trust, Inc	2,000 00
Henri Nouwen Society	5,000 00
HERESHOFF MUSEUM	1,000 00
Herreshoff Marine Museum	1,000 00
Hill House	9,334 00
Hospice Foundation Of Palm Beach County	1,000 00
HTC Oddyssey Of The Mind	8,000 00
Hunter Foundation	548,287 57
Imagine1day Foundation	5,000 00
Johnny Cake Center Of Westerly	1,000 00
Kids In Crisis	2,000 00
KING'S COLLEGE	50,000 00
Kingston Chamber Music Festival	5,000 00
Knickerbocker Music Center Inc	180,251 12
La Grua Center	1,000 00
Lake Erie College	121,250 00
League Of Women Voters	1,000 00
Liberty In North Korea	1,500 00
Library Of American Landscape History	1,000 00
Lincoln Center For Performing Arts	6,000 00
LITERACY VOLUNTEERS OF WASHINGTON COUNTY	5,160 00
Lockwood-Matthews Manison Musuem	1,000 00
LREI	1,500 00
Matthew Gaffney Foundation	5,000 00
Meals-On-Wheels	1,000 00
Memorial Sloan Kettering Cancer Center	3,000 00
MERRY GO ROUND	1,000 00
Metropolitan Museum Of Art	2,759 00
Mill River Collaborative	57,000 00
Mill River Park Collaborative	2,500 00
MOBIA	1,000 00
Mockingbird Ministries	6,000 00
Mountain Top Arboretum	1,000 00
Museum of American Finance	5,000 00
Museum Of The City Of New York	2,500 00
Mystic & Noank Library	1,000 00
Mystic Seaport	5,000 00
National Trust For Historic Preservation	220,000 00
NEDA	1,000 00
Neighbor To Neighbor	85,000 00
New England Society In The City Of New York	2,000 00
New York Botanical Garden	295,800 00

ROYCE FAMILY FUND INC
CONTRIBUTION SCHEDULE
1/1/2015 through 12/31/2015

New York City Ballet	6,500 00
New York Historical Society	129,550 00
New York Philharmonic	2,500 00
New York Presbyterian/Lower Manhattan Hospital	2,000 00
New York Public Library	2,500 00
New York Public Radio	1,800 00
New York Restoration Project	1,000 00
New York Yacht Club Foundation	2,000 00
NFTE Fairchester	1,000 00
NOFA-NY	1,000 00
North American Foundation For The Univeristy Of Durham	50,000 00
Norton Museum Of Art	1,000 00
NORWALK COMM COLLEGE FOUNDATION	2,500 00
Norwalk Young Life	5,000 00
NTHP Glass House	2,000 00
Ocean Community United Theatre Inc	178,595 62
Ocean Community YMCA	72,000 00
Orpheus Chamber Orchestra	1,000 00
Our Lady Queen Of Angels School	2,000 00
Palm Beach Civic Association	1,000 00
Palm Beach Island Cats, Inc	1,000 00
Park Avenue Armory	9,550 00
Pine Point School	3,000 00
Planned Parenthood Federation Of America Inc	1,000 00
Preservation Detriot	2,500 00
PRESERVATION LEAGUE OF NY STATE	5,000 00
Preservation Society Of Newport County	2,500 00
PRESERVE RHODE ISLAND	1,000 00
Rawhide Rescue	1,000 00
REACH Prep	2,000 00
Reformed University Fellowship	5,000 00
Regina Pacis Academy	1,000 00
Rhode Island Philharmionic Orchestra & Music School	15,270 00
Rhode Island Public Radio	1,000 00
RI FOUNDATION	10,000 00
RI Philharmonic Music School	15,270 00
River House	2,000 00
Riverdell Institute At Yale University	10,000 00
Robin Hood	1,000 00
Rotary Club Of Westerly	4,000 00
Salt Marsh Opera	11,000 00
Save The Children Federation, Inc	1,000 00
Scenic Hudson	1,000 00
Send A Cow	60,000 00
September 11th Memorial/Greenwich	25,000 00
Sir John Sloane's Museum Foundation	1,000 00
Sojourners	51,000 00
Sound Beach Volunteer Fire Department	1,000 00
SoundWaters	2,500 00
Special Olympics Connecticut	1,000 00
St Mellitus College	70,000 00
St Paul's Episcopal Church	7,500 00
STAMFORD DOWNTOWN SPECIAL SERVICES DIST	6,000 00
Stamford Symphony	1,500 00
Stanwich Church	4,000 00
Stonington Free Library	1,000 00
STONINGTON HISTORICAL SOCIETY	1,000 00
SYDA Foundation	25,000 00
Telemachus	70,000 00
The Academy For Teachers	1,000 00
The American Scandinavian Foundation	1,000 00
The Boys Club Of New York	4,000 00
The Carnegie Hall Society	1,500 00
The Catalogue For Philanthropy	5,000 00
THE CHURCH OF BETHESDA BY THE SEA	5,000 00
THE COLONIAL THEATRE	5,000 00
The Connecticut Trust For Historic Preservation	1,000 00
The English-Speaking Union	1,100 00

ROYCE FAMILY FUND INC
CONTRIBUTION SCHEDULE
1/1/2015 through 12/31/2015

The Episcopal Charities Fund	1,000 00
The Frick Collection	113,700 00
The Garden Conservancy	10,000 00
The Greenwich Country Day School	1,000 00
The Hawn Foundation	1,000 00
The Horticultural Society Of New York	4,500 00
The Humane Society	1,000 00
The Inner-City Foundation For Charity & Education	1,000 00
The International Institute Of Connecticut, Inc	1,000 00
The Jewish Experience	10,000 00
THE METROPOLITAN MUSEUM OF ART	7,500 00
The Museum Of Modern Art	1,000 00
The New York Botanical Garden	60,450 00
The New York Public Library	70,850 00
The Olana Partnership	1,000 00
The Order Of St John	2,500 00
The PRASAD Project	20,000 00
The Preservation Society Of New Port County	10,000 00
The RHode Island Foundation	5,000 00
The Royal Oak Foundation	2,000 00
The Society For The Relief Of Women & Children	500 00
The Society Of MSKCC	9,080 00
The Society Of The Four Arts	47,500 00
The Society's 2014 Annual Appeal	1,000 00
THE TRINITY FORUM	1,000 00
THE WEEKAPAUG FOUNDATION FOR CONSERVATION	1,000 00
TIME FOR LYME, INC	1,000 00
Town Of Greenwich 375th Anniversary	15,000 00
Trickle Up	1,000 00
Trinity Church	24,500 00
Trinity Church Greenwich	25,000 00
Trinity College	76,000 00
TRINITY EPISCOPAL SCHOOL FOR MINISTRY	30,000 00
TRINITY REPERTORY COMPANY	1,000 00
TWO EAST SIXTY SECOND STREET FOUNDATION	25,000 00
United Way Of RI	2,000 00
United Way Of RI/Westerly	1,000 00
Wallenberg Community Foundation	100,000 00
Watch Hill Chapel Society	12,500 00
WATCH HILL LIGHTHOUSE KEEPER	1,000 00
Weast Beach Association	1,000 00
WEEKAPAUG CHAPEL	1,000 00
Westerly Armory	2,000 00
Westerly Historical Society	1,000 00
Westerly Land Trust	207,422 98
Westerly Library	1,000 00
Westerly Regional Arts Partnership	10,000 00
Westport Country Playhouse	1,000 00
Winthrop University Hospital	25,000 00
WOMEN OF VISION/WORLD VISION	1,000 00
Woodbridge Educational Initiative	25,000 00
Woodbridge Educational Resources Inc	25,000 00
Yale School Of Management	350,000 00
Yale University	2,500 00
YWCA Greenwich	24,350 00
	5,867,349 11

ROYCE FAMILY FUND, INC.
EIN # 13-3318620
FYE 12/31/2015
SCHEDULE 2 FORM 990-PF, PART II.

	BOOK VALUE	FM VALUE
Limited Partnerships:		
Trident Advantage group	7,878 00	7,878 00
Trident Advantage Gr Volatility	51,544 00	51,544 00
Karnak Partners	3,012,371 00	3,012,371 00
PERSHING Square	3,181,000 00	3,181,000 00
Royce Partners Fund	2,760,396 00	2,760,396 00
Royce Discovery Fund	581,149 00	581,149 00
Royce Family Investments LLC	39,078,791 00	39,078,791 00
Marblegate Special Opportunities Fund	1,200,000 00	1,664,353 26
Toccata Capital Fund	500,000 00	500,000 00
TICC Management	11,031,994 00	11,031,994 00
35 Railroad Avenue LLC	1,309,288 00	1,309,288 00
	62,714,411 00	63,178,764.26
	-	
Mutual Funds		
Columbia Acom Fund - Z	2,110 37	1,954 21
Royce funds		
Royce Select Fund I/Small Cap Leaders Fund	1,959,173 54	584,326 65
Royce Pennsylvania Mutual Fund	1,590,043 86	1,370,375 23
Royce PremierFund	1,616,858 63	1,392,666 77
Royce Financial Services Fund	1,049,058 38	1,128,413 86
Royce Intl Micro Cap fund	405,983 23	357,651 46
Royce Special Equity Fund	1,209,153 54	1,066,871 98
	7,830,271 18	5,900,305 95
International Fine Foods	276,200 00	-
T Rowe price -Prime Reserve	1,064 39	1,064 39
US Global Investors- Gold Shares Fund	202,081 43	28,684 66
Vanguard Prime Money Market Fund	30,895 25	30,895 25
Total Mutual Funds	8,342,622.62	5,962,904.46
UBS JC A4754M6	545,727 97	355,345 08
Landenburg - Oxford Lane	3,124,287 04	2,326,638 91
Schwab One account		
Ishares Comex Gold Trust	424,900 00	511,500 00
Royce Focus Trust Inc	1,372,000 00	1,160,000 00
Royce Global Value Trust	64,821 34	53,207 90
Royce value Trust Inc	607,947 86	588,500 00
SPDR Gold Trust	2,530,531 00	1,491,462 00
Dreyfus Emerging Markets	763,844 51	662,274 58
First Eagle global Fd	1,072,203 17	1,245,487 57
Total Investment Accounts	81,563,296.51	77,536,084.76
	-	
INVESTMENTS (PT II, LINE 10b)	**81,563,296 51**	**77,536,084 76**
Program Related Investments		
Property.		
15 Sherwood - Trinity Church	1,300,000 00	1,300,000 00
Avon Theatre LLC	1,650,000 00	1,650,000 00
Notes Receivable		
Westerly Note- Westerly Land Trust Foundation	7,975,018 96	7,975,018 96
Hunter Mountain Foundation	16,313,766 28	16,313,766 28
	27,238,785.24	**27,238,785.24**
Other Assets		
20 Mortimer Drive	1,221,051 72	1,221,051 72
Ocean Community YMCA	262,500 00	262,500 00
Westerly Higher Education - Land	446,319 00	446,319 00
Hunter Mountain Foundation Receivable	1,200,000 00	1,200,000 00
OTHER ASSETS (PT II, LINE 15)	**30,368,655 96**	**30,368,655.96**

Royce Family Fund, Inc.
EIN: 13-3318620
Tax Year Ending December 31, 2015

Election to Satisfy Distribution Requirements
IRC Sections 170(b)(1)(F)(ii)

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the above referenced foundation hereby elects to treat, as a current distribution out of corpus, the following unused prior tax year's distributions that were treated as corpus distributions under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax years:

Tax year	Amount
2011	$5,909,187
2014	$4,465,308
Total Amount	$10,374,495

Nicholas C. Moore 11.15.16
Signature Date

NICHOLAS C. MOORE
Name

SECRETARY
Title