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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

OMB No 1545-0052

Department of the Treasury Internal Revenue Service ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf Open to Public Inspection

	F	or ca	lendar year 2015 or tax year beginning		, 2015,	and ending		, 20
	ı	Name	of foundation				A Employer identif	ication number
	_		INTERNATIONAL FOUNDATION				13-32679	
	I	Numb	er and street (or P O box number if mail is not delivered	to street address)		Room/suite	B Telephone numb	er (see instructions)
	_		IBM TAX DEPT, NORTH CASTLE				914-499-	4690
	•	City o	r town, state or province, country, and ZIP or foreign pos	ital code			C If exemption applica	ation is
		ARM	ONK, NY 10504				pending check here	
	_		eck all that apply Initial return	Initial return of	of a former p	ublic charity	D 1 Foreign organiza	tions check here
			Final return	Amended ret	urn	·	2 Foreign organiza	itions meeting the
			Address change	Name change	е _	_	85% test, check l	nere and attach
	H	Che	eck type of organization X Section 501(c)(3) exempt private f	oundation		E If private foundation	
			Section 4947(a)(1) nonexempt charitable trust	Other taxable pr	ivate foundat	tion	1	b)(1)(A), check here
	-1	Fair	market value of all assets at Jacco	unting method Ca	ash 🔀 Acc	rual	F If the foundation is	in a 60-month termination
			· · · · · · · · · · · · · · · · · · ·	ther (specify)			under section 507(b)(1)(B), check here . >
	_		> \$ 241,200,651 (Part I, c	olumn (d) must be on cas	h basis)		<u> </u>	
		Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net inve		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	_	1		27,210,064				(Cash basis Only)
		1 2	Check	27,210,004				
2016		3	Interest on savings and temporary cash investments	21,042	2	1,042		
20		4	Dividends and interest from securities	5,570,649	5,56	2,934		
-		5a	Gross rents					
8		b	Net rental income or (loss)					
\geq	ū	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 110 007 605	24,142,458				
2	evenue	5	assets on line 6a110,007,093		02.71	5 662		
	Re	7	Capital gain net income (from Part IV, line 2) .		27,71	5,663		
Ш		8	Net short-term capital gain					
SCANNED NOV		9 10 a	Income modifications Gross sales less returns and allowances			-		
X		Ь	Less Cost of goods sold					
$\tilde{\mathbf{z}}$			Gross profit or (loss) (attach schedule)					
		11	Other income (attach schedule)		-11	0,751		
	_	12	Total Add lines 1 through 11	56,944,213	33 , 18	8,888		
	10	13	Compensation of officers, directors, trustees, etc					
	xpenses	14	Other employee salaries and wages					<u> </u>
	ĕ	15	Pension plans, employee benefits					
	X	16 a	Legal fees (attach schedule)					
	ē	ь	Accounting fees (attach schedule)	1,997,022	22	2,078		423,885
	aţį	C 17 =	Other professional fees (attach schedule)	1,551,022		2,070		423,003
	Administrative E	18	Taxes (attach schedule) (see instructions).	746,032		1,500		749,613
	Ē	19	Depreciation (attach schedule) and depletion					
	튱	20	စေငပျော့ချာင်ပွဲ . 1 . 7. 2018					
	٧	21	Travel, conferences, and meetings					
	ä	22	Printing and publications					
	ğ	23	Other expenses (attech schedule)		7	5,006		
	ati	24	Total operating and administrative expenses			}		
	Operating and		Add lines 13 through 23	2,743,054	29	8,584		1,173,498
	Ō		Contributions, gifts, grants paid	16,622,039		0. 504		16,119,936
	_	26	Total expenses and disbursements Add lines 24 and 25	19,365,093	29	8,584		17,293,434
		27	Subtract line 26 from line 12	37 570 120				
			Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	37,579,120	32 00	0 304	· ·	
		1	Adjusted net income (if negative, enter -0-).		32,89	0,304		
JS.	4 F		perwork Reduction Act Notice, see instructions					Form 990-PF (2015)
		1 000						(2010)



Page 2

Part II			Attached schedules and amounts in the lescription column should be for end-of-year	Beginning of year	Er	end of year		
ш	artii	Dalance Sheets	imounts only (See instructions)	(a) Book Value	(b) Book Value		(c) Fair Market Value	
	1,	Cash - non-interest-bearing	g	2,006,671	16,709,41	16	16,709,416	
			ash investments					
			4,036	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	· · · · · · · · · · · · · · · · · · ·	35	25 mai . Ti	
		Less allowance for doubt	ful accounts >	2,785	4.03	36	4,036	
	4	Pledges receivable ▶	ful accounts ▶		2	8.5		
		Less allowance for doubt	ful accounts ▶					
	6	Receivables due from of	ficers, directors, trustees, and other				· -	
				7,275,000	2,165,00	00	2,165,000	
	7	Other notes and loans red	ch schedule) (see instructions) ceivable (attach schedule)	:)	j.;	* ;* ;* ;* ;* ;* ;* ;* ;* ;* ;* ;* ;* ;*	
			ful accounts >					
ţ								
ssets	_		erred charges					
Ą		•	government obligations (attach schedule),					
			tock (attach schedule)	144,224,705	142,762,28	32	142,762,282	
			oonds (attach schedule),	79,365,230	78,090,91	17	78,090,917	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)	>			s.i	1 2 1	
	12	Investments - mortgage lo	ans					
			h schedule)	428,000		00	1,469,000	
		Land, buildings, and equipment basis	>	\$ 20,000	, , , , , , , , , , , , , , , , , , , ,	<i>i</i> .	., , , , ,	
		Less accumulated depreciation (attach schedule)	on >					
		Other assets (describe ▶						
			completed by all filers - see the					
_			ge 1, item I)		241,200,65		241,200,651	
	17	Accounts payable and acc	crued expenses	182,103	1,910,08	35		
	18	Grants payable			 	[
ies	19	Deferred revenue						
Liabilities	20	Loans from officers, directors	, trustees, and other disqualified persons			Щ,		
jab	1	• •	es payable (attach schedule)					
_	22	Other liabilities (describe	>)					
				100 100				
4			17 through 22)	182,103	1,910,08	35	· · · · · · · · · · · · · · · · · · ·	
S			w SFAS 117, check here . ▶			- 1		
ç		-	through 26 and lines 30 and 31.					
a	24					;		
Balances	25							
ᅙ	26	=				_		
Net Assets or Fur		Foundations that do n check here and compl	ot follow SFAS 117, XIete lines 27 through 31.			l.		
S	27		pal, or current funds	222 120 000	220 000 5	<u>-</u> -'		
se	28		and, bldg, and equipment fund	233,120,289	239,290,56			
As	29	* ·	ated income, endowment, or other funds	022 100 000	020 000 50		The de the	
et	30		palances (see instructions)	233,120,289	239,290,56	2/		
Z			net assets/fund balances (see	000 000 001	041 000 65			
			nes in Net Assets or Fund Rala	233,302,391	241,200,65	02]	,34 .27° ' ' '3,1	
_			ges in Net Assets or Fund Bala		must agas :th	-		
7			lances at beginning of year - Part				222 100 000	
,			on prior year's return)			1	233,120,289	
			ne 27a		_	2	37,579,120	
		er increases not include	· · · · · · · · · · · · · · · · · · ·			3	270 600 400	
						4	270,699,409	
			lances at end of year (line 4 minus			5	31,408,842	
꼰	1018	i net assers of Julio Dai	iances at end or year time 4 minus	o mie o) - Part II, COIUMIN (<i>u),</i> iii le 30 • • •	6	239,290,567	

Pa	rt IV Capital Gain	s and Losses for Tax on Inve	estment Income			
	(a) List a	nd describe the kind(s) of property sold (e brick warehouse, or common stock, 200 s	=	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	98,292 UNITS OF	GLOBAL REAL ESTATE NL C	TF	P	Various	Various
ь	251,588 UNITS OF	MSCI ACWI EX USA NL CT	F	P	Various	Various
<u>c</u>	38,442 UNITS OF	MSCI United States INDX	NL CTF	P	Various	Various
<u>d</u>	434,893 UNITS OF	RUSSELL 3000(R)INDX NL	CTF	P	Various	Various
<u>e</u>	SEE ATTACHED STA	TEMENT 3				L
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) mini	
a	1,664,800)	1,134,392			530,408
b	4,202,000		3,931,148			270,852
<u>c</u>	3,829,083		3,676,889			152,194
₫	7,525,400		4,747,336			2,778,064
<u>e</u>	100,786,412		76,802,267		2	3,984,145
	(i) F M V as of 12/31/69	s showing gain in column (h) and owned (j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		Gains (Col. (h) g (k), but not less t Losses (from co	han -0-) or
a						530,408
b						270,852
_c						152,194
d						2,778,064
e		<u> </u>			2	3,984,145
2	Capital gain net income	or (net capital loss)	gain, also enter in Part I, line 7 } (loss), enter -0- in Part I, line 7	2	2	7,715,663
3	, ,	gain or (loss) as defined in sections 1	* /			
	_	Part I, line 8, column (c) (see inst				
_		Under Section 4940(e) for Rec		3		-666 , 633
Wa		r the section 4942 tax on the distrib		ase period	d?	Yes X No
_		s not qualify under section 4940(e)				
		mount in each column for each year	r, see the instructions before makin	g any enti		
_Ca	(a) Base period years lendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	_	(d) Distribution ra (col (b) divided by	
_	2014	20,409,338	231,222,739			0.0883
	2013	23,794,666	207,103,177			0.1149
_	2012	19,617,095	185,325,311			0.1059
_	2011	19,393,751	178,382,030			0.1087
_	2010	19,238,557	166,740,534	 -		0.1154
2		(d)		2	_	0.5332
		undation has been in existence if less		3		0.1066
4	Enter the net value of n	oncharitable-use assets for 2015 fro	om Part X, line 5	4	23	5,576,959
5	Multiply line 4 by line 3		• • • • • • • • • • • • • • • • • • • •	5	2	5,112,504
6		nent income (1% of Part I, line 27b) .		6		328,903
7				7		5,441,407
8	Enter qualifying distribution of the structure of the str	tions from Part XII, line 4 greater than line 7, check the box i	n Part VI, line 1b, and complete t	8 hat part	using a 1% tax	7,293,434 crate See the

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

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NEW YORK

Pai	t VII-A Statements Regarding Activities (continued)			
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the	1	Yes	No
٠.	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		х
42	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified	<u> </u>		
12	·	12		х
	person had advisory privileges? If "Yes," attach statement (see instructions)		Х	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Λ_	
	Website address N/A	4.600		
14	The books are in care of ▶ IBM INTERNATIONAL FOUNDATION Telephone no ▶ 914-499	-4690		
	Located at ► NEW ORCHARD ROAD ARMONK, NY ZIP+4 ► 10504			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶	·
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority	/	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of	:	· 28.	, 4
_	the foreign country	ì	٠,	,
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)	ine.	,	*
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	1	, (e)	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	<	, ;	, , , , ,
	disqualified person?		* *	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1 1	Ì	ž.
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1	₂ 51 33 31	;
	(5) Transfer any income or assets to a disqualified person (or make any of either available for	3.	* * * * * * * * * * * * * * * * * * * *	
	the benefit or use of a disqualified person)?	, ,	.>	***************************************
			\$	***
	(6) Agree to pay money or property to a government official? (Exception, Check "No" if the	8		e t
	foundation agreed to make a grant to or to employ the official for a period after termination of government service if terminating within 90 days.)		,	
	termination of government control, we control of the control of th	- 45	***	
0	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	, iii	*	v
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	,	<u> </u>
	Organizations relying on a current notice regarding disaster assistance check here		,	* ; ³
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	4		,
_	were not corrected before the first day of the tax year beginning in 2015?	1c	. > 1	<u> </u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))		* *	
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and	3		# 1
	6e, Part XIII) for tax year(s) beginning before 2015?	*,		*,
	If "Yes," list the years	1.0	, ,	1 33"
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)	8	**	1
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to		* , ,	"
	all years listed, answer "No" and attach statement - see instructions)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	1	3	
	<u> </u>	ly 1	1	12.38 C
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise		, S.	711,1
	at any time during the year?	3	* 1	ö,
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or	N,	*6	B _a
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the		N	5
	Commissioner under section $4943(c)(7)$) to dispose of holdings acquired by gift or bequest, or (3) the lapse of		, iga	a th l
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		<u>.</u>	. N
	foundation had excess business holdings in 2015)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	1	Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its	53. ,	», ¬,	[99 [4] 2 st
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X
		nm 990)_DE	/201E)

Page	e (

Part V	/II-B Statements Regarding Activities	for Which Form	4720 May Be Red	quired (continued)			
5a Du	uring the year did the foundation pay or incur any amo	unt to					
.(1)) Carry on propaganda, or otherwise attempt to influe	ence legislation (sectio	n 4945(e))?	. Yes X No	,		
(2)) Influence the outcome of any specific public ele	ection (see section 4	1955), or to carry o	n,			
	directly or indirectly, any voter registration drive?			, Yes X No	,		
(3)) Provide a grant to an individual for travel, study, or o			- T	,		
•) Provide a grant to an organization other than a	• •					
, ,	section 4945(d)(4)(A)? (see instructions)				,		
(5)) Provide for any purpose other than religious, ch						
	purposes, or for the prevention of cruelty to children	or animals?		Yes X No	,		
b If	any answer is "Yes" to 5a(1)-(5), did any of the						
	egulations section 53 4945 or in a current notice regar				1		Х
	rganizations relying on a current notice regarding disas						
	the answer is "Yes" to question 5a(4), does the						
	ecause it maintained expenditure responsibility for the		•		,		
	"Yes," attach the statement required by Regulations sec						
	d the foundation, during the year, receive any fun		ectly to pay premiii	me			
	a personal benefit contract?	•			.		
	d the foundation, during the year, pay premiums, dire			. — —	6ь		х
	"Yes" to 6b, file Form 8870		porcorra, portorit corra,				 -
	any time during the tax year, was the foundation a pa	arty to a prohibited tax	shelter transaction?	. Yes X No	.		
	"Yes," did the foundation receive any proceeds or have						
Part V	Information About Officers, Director	rs, Trustees, Fou	ndation Manager	s, Highly Paid Emp	oloyees,		
	and Contractors						
_ LIS	t all officers, directors, trustees, foundation n	nanagers and their (b) Title, and average	(c) Compensation (see	(d) Contributions to			
	(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	(e) Expens other all	e accou owances	nt, S
SEE ST	ratement 5	, , , , , , , , , , , , , , , , , , , ,		and a district damper addition			
				1			
-							
2 Co	mpensation of five highest-paid employees	(other than thos	e included on lin	e 1 - see instruction	ons). If no	ne. e	nter
	ONE."					, -	
(a) Nan	ne and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(a) Components	(d) Contributions to employee benefit	(e) Expens	e accour	nt.
(a) Ivali	The article address of each employee paid more than \$50,000	devoted to position	(c) Compensation	plans and deferred compensation	other all		
NONE							
_							
				1			
	-						
						_	
Total nur	mber of other employees paid over \$50,000	• • • • • • • • • •					
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Part VIII Information About Officers, Directors, Trustees, Fou and Contractors (continued)	ndation Managers, Highly Paid Employ	ees,
3 Five highest-paid independent contractors for professional serv	ices (see instructions). If none, enter "NONE	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
INTERNATIONAL BUSINESS MACHINES COPROATION		
NEW ORCHARD ROAD ARMONK, NY 10504	MANAGEMENT/ADMINISTRATIVE	1,414,331
KAYELL SOFTWARE INC		
1314 GREENWOOD STREET EVANSTON, IL 60201	CSC TECHNICAL CONSULTANT	119,135
JAMIE S. MCDONALD		
5 EMPIRE LANE BETHEL, CT 06801	CSC/ESC CONSULTING SVCS	115,568
ANN MARIE KAPLAN		
6 NORTHERN AVENUE COLD SPRING, NY 10516-2711	MATCHING GRANTS/ADMINISTRAT	73,200
Total number of others receiving over \$50,000 for professional services.		
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include re organizations and other beneficianes served, conferences convened, research papers produc		Expenses
1 N/A		
I N/ A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see inst		
Describe the two largest program-related investments made by the foundation during the ta	x year on lines 1 and 2	Amount
1 <u>N/A</u>		
		
2		
All other program-related investments See instructions		
3	<u> </u>	
Total Add lines 1 through 3		
ina en oles i momo s	▶ 1	

Par	_	linimum Investment Return (All domestic foundations must complete this part. Foreight ee instructions)	gn four	ndations,
1	Fair m	arket value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purpos	es		
а	Averag	e monthly fair market value of securities	1a	220,771,773
b	Averag	e of monthly cash balances	1b	12,897,325
C	Fair ma	arket value of all other assets (see instructions)	1c	5,495,327
d	Total (add lines 1a, b, and c)	1d	239,164,425
е	Reduct	ion claimed for blockage or other factors reported on lines 1a and		
	1c (atta	ach detailed explanation)		
2	Acquis	ition indebtedness applicable to line 1 assets	2	
3	Subtra	ct line 2 from line 1d	3	239,164,425
4	Cash of	deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see		
	ınstruc	tions)	4	3,587,466
5	Net va	lue of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	235,576,959
6	Minim	um investment return. Enter 5% of line 5	6	11,778,848
Par		distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foun and certain foreign organizations check here ▶ □ and do not complete this part)	dations	
1	Minimu	m investment return from Part X, line 6	1	11,778,848
2 a		investment income for 2015 from Part VI, line 5		
b	Income	e tax for 2015 (This does not include the tax from Part VI)		
C		es 2a and 2b	2c	657,806
3		utable amount before adjustments Subtract line 2c from line 1	3	11,121,042
4		eries of amounts treated as qualifying distributions	4	
5		es 3 and 4	5	11,121,042
6		ion from distributable amount (see instructions).	6	
7		utable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
		· · · · · · · · · · · · · · · · · · ·	7	11,121,042
Part		tualifying Distributions (see instructions)		·
1				
' a		ts paid (including administrative expenses) to accomplish charitable, etc., purposes ses, contributions, gifts, etc total from Part I, column (d), line 26	4	17 000 404
a b	Drogra	mes, contributions, girts, etc total from Part I, column (u), line 20	1a 1b	17,293,434
	Amoun	m-related investments - total from Part IX-B ts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	10	
2			_	
•		es	2	
3		ts set aside for specific charitable projects that satisfy the		
a	Sultabl	lity test (prior IRS approval required)	3a	
b	Cash	istribution test (attach the required schedule)	3b	15 000 :::
4 5		ng distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 ations that qualify under section 4940(e) for the reduced rate of tax on net investment income	4	17,293,434
J			اء	
•	_nter1	% of Part I, line 27b (see instructions)	5	17 000 101
6	Adjust	ed qualifying distributions. Subtract line 5 from line 4	6	17,293,434
	note.	The amount on line 6 will be used in Part V, column (b), in subsequent years when ca qualifies for the section 4940(e) reduction of tax in those years	iculatin	g wnether the foundation

Рa	rt XIII Undistributed Income (see instr	uctions)			
_	Distributable amount for 2015 from Bod VI	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
7	Distributable amount for 2015 from Part XI,	- 			11,121,042
	line 7				11,121,042
	Undistributed income, if any, as of the end of 2015				
	Enter amount for 2014 only,			····	
	Total for prior years 20,20,20				
	Excess distributions carryover, if any, to 2015				
	From 2010				
b	From 2011				
C	From 2012				
	From 2013 13,612,828				
е	From 2014				
f	Total of lines 3a through e	55,222,243			
4	Qualifying distributions for 2015 from Part XII,				
	line 4 ▶ \$17,293,434				
	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
С	Treated as distributions out of corpus (Election				
	required - see instructions)				
d	Applied to 2015 distributable amount				11,121,042
е	Remaining amount distributed out of corpus	6,059,165			
5	Excess distributions carryover applied to 2015.			*	
	(If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as				
-	indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	61,281,408			
ь	Prior years' undistributed income Subtract				
_	line 4b from line 2b				
C	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable				
_	amount - see instructions				
е	Undistributed income for 2014 Subtract line				
	4a from line 2a Taxable amount - see instructions				
T	Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be				
	distributed in 2016				
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required - see instructions)				
8	Excess distributions carryover from 2010 not				
	applied on line 5 or line 7 (see instructions)	11,162,356			
9	Excess distributions carryover to 2016.				
	Subtract lines 7 and 8 from line 6a	50,119,052			
10	Analysis of line 9				
а	Excess from 2011 10,781,233	Ì			
b	Excess from 2012 10,449,707				
c	Excess from 2013 13,612,828				
d	Excess from 2014 9,216,119				
е	Excess from 2015 6,050,365				

0	
	0

Pa	rt XIV Private Op	erating Foundations	s (see instructions a	nd Part VII-A, ques	stion 9)			
1 a	If the foundation has							-
	foundation, and the ruling	g is effective for 2015, e	nter the date of the ruling		▶ N/A	_		
þ	Check box to indicate v		is a private operating		in section	4942(j)	(3) or	4942(j)(5)
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years			(e)	Total
	justed net income from Part I or the minimum investment return from Part X for each year listed	(a) 2015	(b) 2014	(c) 2013	(d) 20	012		
h	85% of line 2a							
	Qualifying distributions from Part							
	XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
е 3	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c							
а	"Assets" alternative test - enter (1) Value of all assets							
	(2) Value of assets qualifying under section							
b	4942(j)(3)(B)(i)							
С	Ine 6 for each year listed "Support" alternative test - enter					_		
	(1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)),							
	or royalties)							
	(J)(3)(B)(III)					<u> </u>		
	organization (4) Gross investment income .							
Рa	rt XV Supplemei	ntary Information (Complete this part	only if the found	lation had \$	5,000 oı	more in	assets at
	any time d	uring the year - see	instructions.)					
1	Information Regardin	g Foundation Manage	rs:					
а	List any managers of before the close of any						ed by the	foundation
NOI	NE							
	List any managers of ownership of a partner					an equally	y large po	rtion of the
NOI								
2	Information Regarding	•	•	. , .				
	Check here ▶ if t unsolicited requests for	or funds If the found	ation makes gifts, gra	to preselected cha ants, etc (see instru	aritable organ ictions) to ind	izations a ividuals o	and does or organiza	not accept tions under
	other conditions, comp The name, address, a			he nerson to whom a	annlications sho	ould be ad-	dressed	
	JUDY CHIN, PROGRAM			-				
	The form in which app						79-4900	
e e i	. አጥመእርሀ ድ ኮ ድጥአጣ!	emenu 6						
	E ATTACHED STATI Any submission deadli							
APP	LICATIONS ACCEPTED A	ALL YEAR; REJECTIONS	S OR REOUESTS FOR T	INFORMATION SENT 5	VITHIN 1 MON'	гн		
	Any restrictions or li factors						institutions	s, or other
GRA	NTS ARE MADE FOR PUF	RPOSES INCLUDING K-	12 EDUCATION AND AL	OULT TRAINING ENV	IRONMENTAL CI	HALLENGES	3	
JSA 90 1	000	·					Form 99	00-PF (2015)

Recipient Name and address (home or business)	ng the Year or Appr	oved for F	uture Payment	
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	Amount
a Paid during the year		1		T
SEE ATTACHED STATEMENT 7			İ	16,622,039
SEE ATTACHED STATEMENT		ļ		10,022,039
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Takal		<u> </u>		16 622 020
Total	, , , , , , , , , , , , , , , , , , , 			16,622,039
b Approved for future payment				
N/A				
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		<u></u>	L	
Total			▶ 3b	

Part XVI-A Analysis of income-Pr	oducing Activ	rities			
Enter gross amounts unless otherwise indicated	Unrelat (a)	ed business income (b)	Excluded by (c)	section 512, 513, or 514 (d)	(e) Related or exempt function income
1 Program service revenue	Business code	Amount	Exclusion code	Amount	(See instructions)
a	_				
b	_				
c	_				
d	_		 		
e	_				
f	_				
g Fees and contracts from government agencie			 +		
2 Membership dues and assessments	1 1		14	44,517	
3 Interest on savings and temporary cash investments			14	5,547,174	
4 Dividends and interest from securities			 - 		
5 Net rental income or (loss) from real estate	-				
a Debt-financed propertyb Not debt-financed property	1 1				
6 Net rental income or (loss) from personal property.					
7 Other investment income	1				
8 Gain or (loss) from sales of assets other than invent	1 1		18	24,142,458	
9 Net income or (loss) from special events • •	1				
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b	_				
c	_				
d	_				
e	_				
12 Subtotal Add columns (b), (d), and (e)				29,734,149	
13 Total. Add line 12, columns (b), (d), and (e)				13	29,734,149
(See worksheet in line 13 instructions to verify of			F		
Part XVI-B Relationship of Activi					
Line No Explain below how each act	•	·			
▼ accomplishment of the found.	ation's exempt	purposes (other that	n by providing	funds for such purposes) (See instructions)
N/A					
					
					
					-
	<u> </u>				
					
		_ _			
					
	 				
		_			

Part				sfers To and Tran	sactions and	d Relationshi	ps With Nonc	hari)
11 O	n sect organiz	ion 501(c) of the Co ations?	ode (other than se	gage in any of the fol- iction 501(c)(3) organi noncharitable exempt	zations) or in se				Yes	No
		•	_		-			1a(1)		x
								1a(2)		Х
b C	Other t	ransactions								
				t organization						X
				e exempt organization.						X
				ssets					_	X
										X
10	6) Per	formance of service	s or membership	or fundraising solicitation	nns			1b(5) 1b(6)		X
				other assets, or paid e				1c		Х
				complete the followi					faır m	arket
		-		s given by the reporti	_					
	alue II	n any transaction of		ment, show in column						
(a) Line	e no	(b) Amount involved	(c) Name of non	charitable exempt organization	n (d) Desc	cription of transfers, t	ransactions, and share	ng arra	ngeme	nts
	-+			 	_					
	-	-					 _			
	$\neg +$									
										
			 							
			 							
	-+							_		
				ated with, or related t				_		7
				er than section 501(c)(3)) or in section	527?	<i>.</i> L	Ye	s X	No
<u>D</u> II	Yes,	" complete the follo (a) Name of organization		(b) Type of organiza	tion	(c) De	escription of relations			
		(a) Name of organization		(2) 1) po ot organiza		(0) 50	sacription of relations	<u>"P</u>		
						-		-		
	Tres.			No. 200 200 200 200 200 200 200 200 200 20			 			
				this return, including accompai ayer) is based on all information of			best of my knowledge	and b	elief, it	is true
Sign		The	, he	2 1/1/11	DDEC	IDENT	May the IRS			
Here	Sign	nature of officer or trustee	/	Date	Title	IDENI	with the pre (see instructions	parer s	Yes	below No
							(See manuchons		7 . e. F	
Do: 4		Print/Type preparer's na	me	Preparer's signature		Date	Check If P	TIN		
Paid					-	<u> </u>	self-employed			
Prepa		Firm's name				Firm	n's EIN 🕨			
Use C	nly	Firm's address								
		<u> </u>				Pho	ne no			

Schedule B (Form.990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs.gov/form990

OMB No 1545-0047

2015

Name of the organization		Employer Identification number				
IBM INTERNATIONAL	FOUNDATION	13-3267906				
Organization type (check o	one)					
Filers of:	Section:					
Form 990 or 990-EZ	501(c)() (enter number) organization					
	4947(a)(1) nonexempt charitable trust not treated	d as a private foundation				
	527 political organization					
Form 990-PF	X 501(c)(3) exempt private foundation					
	4947(a)(1) nonexempt charitable trust treated as	a private foundation				
	501(c)(3) taxable private foundation					
General Rule X For an organizat	(7), (8), or (10) organization can check boxes for both the Ger ion filing Form 990, 990-EZ, or 990-PF that received, during t ey or property) from any one contributor. Complete Parts I and	he year, contributions totaling \$5,000				
Special Rules						
regulations unde 13, 16a, or 16b, \$5,000 or (2) 2%	ion described in section 501(c)(3) filing Form 990 or 990-EZ to rections 509(a)(1) and 170(b)(1)(A)(vi), that checked Sched and that received from any one contributor, during the year, to of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 100 described in section 501(c)(7), (8), or (10) filing Form 990	dule A (Form 990 or 990-EZ), Part II, line otal contributions of the greater of (1) 990-EZ, line 1 Complete Parts I and II or 990-EZ that received from any one				
	ng the year, total contributions of more than \$1,000 <i>exclusively</i> itional purposes, or for the prevention of cruelty to children or	•				
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year						
-	nat is not covered by the General Rule and/or the Special Rule	· · · · · · · · · · · · · · · · · · ·				

Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization IBM INTERNATIONAL FOUNDATION Employer identification number 13-3267906

TDIA T	MIBRIALIONAL LOCKBALLON		13 3201300
Part I	Contributors (see instructions) Use duplicate copies	s of Part I if additional space is ne	eeded
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEW ORCHARD ROAD ARMONK, NY 10504	\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	STAVROS NIARCHOS FOUNDATION-SNF USA, INC 645 MADISON AVE. STE. 2200 NEW YORK, NY 10022	\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\ \$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization IBM INTERNATIONAL FOUNDATION Employer identification number

13-3267906

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space							
(a) No.	(b)	(c)					

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\ \\$	

Name of organization Employer identification number IBM INTERNATIONAL FOUNDATION 13-3267906 Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶\$ Use duplicate copies of Part III if additional space is needed (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (c) Use of gift (b) Purpose of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

STATEMENT 1

Part I, Line 1: Contributions Received

Cash·		26 710 064	
International Business Machines Corporation Stavaros Foundation		26,710,064 500,000	
Stavaros Foundation Stock		300,000	
Other		_	
Total		27,210,064	
lotai		27,210,004	
Part I, Line 11: Other Income			
Part I, Line 11. Other income	Col (a)	Col (b)	Col (c)
Federal Tax Refund			
Other Income	-	-	-
From K-1s (Form 1065)			
Sec 988 - Currency Gain (Loss)	-	(110,751)	-
Total	-	(110,751)	-
Part I, Line 16c: Other Professional Fees			
	Col (a)	Col_(b)	Col_(d)
Management & Administration	1,414,375	-	1,414,375
2014 Accrued Expense			-
2015 Accrued Expense			(1,414,331)
Consulting Fees.	360,569	-	360,569
2014 Accrued Expense			35,877
2015 Accrued Expense			(30,895)
Investment Advisory Fees.	222,078	222,078	-
2014 Accrued Expense			113,227
2015 Accrued Expense			(54,937)
Total	1,997,022	222,078	423,885
Part I, Line 18: Taxes			
	Col (a)	Col. (b)	Col (d)
Federal Taxes	744,532	-	744,532
2014 Accrued Expense			32,000
2015 Accrued Expense			(26,919)
State Filing Fee	1,500	1,500	-
Total	746,032	1,500	749,613

STATEMENT:	1	con	<u>tınue</u>	<u>:d)</u>		
Part I Line	23	3 · O	ther	Exn	Δne	29

	Col (a)	Col (b)	Col (d)
From K-1s (Form 1065)	 :		
13K Deductions - Portfolio (2%)		75,006	<u> </u>

Part I, Line 25: Contributions, Gifts, Grants Paid

Qualifying Distributions	Part I, Line 25, Col (a)		Part I, Line 25, Col. (d)	
PROGRAMS	2015 Grants	Accruals	Total Qualifying Distributions	
Matching Grants Program	8,589,007	900	8,589,907	
General Support Grants	25,000	(25,000)	-	
Corporate Service Corp	6,123,170	(147,000)	5,976,170	
IBM Fellowship Grants	843,000	(111,202)	843,000	
P-TECH Education Grants	378,000	(78,000)	300,000	
Healthcorps	143,694	(28,739)	114,955	
Smarter Cities Challenge	350,168	(104,264)	245,904	
Public Policy Institute of NYS	50,000	, ,	50,000	
GRANTS				
IBM Italy Foundation	100,000		100,000 (1)
IBM UK Trust	20,000		20,000 (1)
SUB-TOTAL	16,622,039	(382,103)	16,239,936	
LESS:				
(1) Contributions to Organizations Controlled by the				
Foundation			(120,000)	
TOTAL	16,622,039	(382,103)	16,119,936	

STATEMENT 2 Part II, Line 6: Receivables From Disqualified Persons		
	Jan 1, 2015	Dec 31, 2015
4th Quarter Pledge From Substantial Contributor International Business Machines Corp	7,275,000	2,165,000
Part II, Line 10b: Investments - Corporate Stock	lan 4 2045	D 24 2045
Dow Jones Sustainability World Index CTF	Jan. 1, 2015 59,058,732	Dec. 31, 2015
MSCI United States Indx NL CTF	5 3 ,036,732	30,737,114
MSCI ACWI ex USA SL QP CTF	19,611,495	48,248,159
Global Real Estate Sec Index CTF	11,385,062	11,331,721
Russell 3000 (R) Index NL CTF	54,169,416	52,446,288
Total	144,224,705	142,763,282
		
Part II, Line 10c: Investments - Corporate Bonds	Jan 1, 2015	Dec. 31, 2015
US Aggregate Bond Index CTF	79,365,230	78,090,917
Part II, Line 13: Investments - Other	Jan. 1, 2015	Dec 31, 2015
Essential Capital Consortium Fund	428,000	1,469,000

STATEMENT 3

Part IV, Line 1f Capital Gains and Losses for Tax on Investment Income

(a)	(b)	(c)	(d)	(e)	(f)	(g) _	(h)	(1)	(I)	(k)	(1)
755,449 units US Aggregate Bond Indx NL QP CTF	Р	Vanous	Vanous	11,237,030		10,218,853	1,018,177				1,018,177
3,507,495 units Dow Jones Sustainability World Indx NL CTF	Р	Vanous	Various	59,216,930		66,583,414	(7,366,484)				(7,366,484)
From Schedules K-1 (Form 1065)				30,332,452		-	30,332,452				30,332,452
Total To Line e				100,786,412		76,802,267	23,984,145				23,984,145

STATEMENT 4

PART VII-B, LINE 5c

Grants made that require expenditure responsibility

1	Program:	Corporate Service Corp (CSC) / Smarter Cities Challenge (SCC) / IBM Health		
		Corps (HC)		
	_			
	Grantee	Australian Business Volunteers Ltd, Digital Opportunity Trust, Voluntary Service		
	_E ,	Overseas		
	Date	Various		
	Purpose	Supporting and helping communities around the world address their most critical		
	ĺ	challenges Cash grants to support implementation of CSC / SCC / HC in designated		
		countries		
ļ	Amount	\$ 1,087,567 80 (ABV), \$2,757,567 00 (DOT), \$285,589 20 (VS0)		
2	Program:	Italy Education/ Local initiative Programs		
į	Grantee	IBM Italy Foundation		
	Date	12/14/2015		
	Purpose	Cash grant to support educational / local initiatives		
	Amount	\$100,000 00		
3	Program:	Education		
	Grantee	IBM United Kingdom Trust		
1	Date	12/04/2015		
	Purpose	Cash grant to support PhD Fellowship		
	Amount	\$20,000 00		

STATEMENT 5, PAGE 1

PART VIII, LINE 1 Officers, Directors, Etc

Name & Address	Title and Average Expense Hours/Wk. Devote to Position	Contributions to Employee Benefit Plan	Expense Account and Other Allowances	Compensation
Virginia Rometty IBM Corporation New Orchard Road Armonk, NY 10504	Director, Chairman/Negligible	N/A	N/A	Individual received no compensation directly from Foundation
John Iwata IBM Corporation New Orchard Road Armonk, NY 10504	Director/ Vice Chairman/ Negligible	N/A	N/A	Individual received no compensation directly from Foundation
Martin Schroeter IBM Corporation New Orchard Road Armonk, NY 10504	Director / Negligible	N/A	N/A	Individual received no compensation directly from Foundation
Stanley S Litow IBM Corporation New Orchard Road Armonk, NY 10504	Director & President approx 20 hours per week	N/A	N/A	Individual received no compensation directly from Foundation
Jennifer Crozier IBM Corporation New Orchard Road Armonk, NY 10504	Director / approx 20 hours per week	N/A	N/A	Individual received no compensation directly from Foundation

STATEMENT 5, PAGE 2

PART VIII, LINE 1 Officers, Directors, Etc

Name & Address	Title and Average Expense Hours/Wk. Devote to Position	Contributions to Employee Benefit Plan	Expense Account and Other Allowances	Compensation
Simon J Beaumont IBM Corporation New Orchard Road Armonk, NY 10504	Treasurer/ Negligible	N/A	N/A	Individual received no compensation directly from Foundation
John Torkildsen IBM Corporation New Orchard Road Armonk, NY 10504	Controller/ Negligible	N/A	N/A	Individual received no compensation directly from Foundation
Christina Montgomery IBM Corporation New Orchard Road Armonk, NY 10504	Secretary/ Negligible	N/A	N/A	Individual received no compensation directly from Foundation
Milton Laverde IBM Corporation New Orchard Road Armonk, NY 10504	Assistant Controller/ Negligible	N/A	N/A	Individual received no compensation directly from Foundation
Mark Hobbert IBM Corporation New Orchard Road Armonk, NY 10504	Assistant Treasurer/ Negligible	N/A	N/A	Individual received no compensation directly from Foundation

NOTE The IBM International Foundation reimburses IBM for salary and travel expense incurred by employees, including certain officers, for services provided to the Foundation

EIN: 13-3267906 December 31, 2015

STATEMENT 6

Part XV, Line 2b: Form in which applications must be submitted

A formal grant request and application must be submitted. The request and application require the following, at a minimum:

- a. Purpose of the grant
- b Past managerial experiences
- c. Other contributions
- d Specific expected use of funds
- e. Controls in place to ensure funds will be utilized as prescribed

STATEMENT 7, PAGE 1

PART XV, LINE 3a Grants & Contributions paid during the year or approved for future payment

PROGRAMS

KOGE	RAMS	
1	Program:	Matching Grants Program c/o IBM International Foundation, Armonk NY 10504
	Grantees	509(a) Public Charities Various U S tax exempt U.S -based colleges, universities, or other post-secondary institutions, cultural, health and Environmental organizations
	Purpose	To support IBM employee-directed gifts to tax exempt organizations of their choice within the parameters of program guidelines
	Amount	\$8,589,007
2	Program:	General Support Grant c/o IBM International Foundation, Armonk NY 10504
	Grantee	509(a) Public Charities U S tax exempt organizations
	Purpose	To provide general support funds
	Amount	\$ 25,000.00
3	Program:	Corporate Service Corp (CSC) / Smarter Cities Challenge (SCC) / IBM Health Corps (HC) c/o IBM International Foundation, Armonk, NY 10504
	Grantee	509(a) Public Charities four (4) NGO's proficient in developing international training programs.
	Purpose	Supporting and helping communities around the world address their most critical challenges. Cash grants to support implementation of CSC / SCC / HC in designated countries.
	Amount	\$ 6,617,032 00
4	Program	IBM Fellowship Grants c/o IBM International Foundation, Armonk, NY 10504
	Grantees Purpose Amount	509(a) Public Charities Selected Universities and Colleges To provide funds for students pursuing PhD's in engineering/computer sciences \$ 843,000 00

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GRANTS

7	Grantee:	Public Policy Institute
	Purpose	509(a) Public Charity Support the New York State initiative to assure that high school graduates are fully college- and career-ready, prepared to embark on challenging, economically-productive careers
	Amount	\$50,000 00
8	Grantee:	IBM Italy Foundation Via de' Lucchesi, 26, 00187 Roma, Rome, Italy
	Purpose	Cash grant to support educational/cultural initiatives
	Amount	\$ 100,000 00
10	Grantee:	IBM United Kingdom Trust
		76 Upper Ground South Bank, London, Great Britain
!	Purpose Amount	Cash grant to support PhD Fellowship \$20,000 00
11	Grantee:	Achievement Network 225 Friend Street, Suite 704, Boston, MA, 02114
	Purpose	Cash Grant to support Watson teacher Advisor, which will provide vetted 3 rd grade customized lesson plans
	Amount	\$378,000 00