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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

A Employer identification number
13-3229474

Number and street (or P O box number if mail is not delivered to street address)
529 FIFTH AVENUE

Room/suite

B Telephone number (see instructions)
(212) 888-7800

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10017

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 8,410,505

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12	12		
	4	Dividends and interest from securities	188,413	188,413		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	1,076,604			
	b	Gross sales price for all assets on line 6a 5,975,012				
	7	Capital gain net income (from Part IV, line 2)		1,076,604		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	850	850		
	12	**Total.** Add lines 1 through 11	1,265,879	1,265,879		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,000	0		4,000
	b	Accounting fees (attach schedule)	30,000	10,000		20,000
	c	Other professional fees (attach schedule)	20,000	0		20,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	13,779	3,529		10,250
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	81,725	0		81,725
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	148,744	75,000		73,744
	24	**Total operating and administrative expenses.** Add lines 13 through 23	298,248	88,529		209,719
	25	Contributions, gifts, grants paid	751,457			751,457
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,049,705	88,529		961,176
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	216,174			
	b	**Net investment income** (if negative, enter -0-)		1,177,350		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	214,159	335,782	335,782
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,433,298	5,975,991	5,895,842
	c	Investments—corporate bonds (attach schedule)	2,237,807	1,903,648	1,943,432
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	254,527	187,534	224,645
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	10,804	10,804	10,804
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,150,595	8,413,759	8,410,505
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	8,150,595	8,413,759	
	30	**Total net assets or fund balances** (see instructions)	8,150,595	8,413,759	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,150,595	8,413,759	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,150,595
2	Enter amount from Part I, line 27a	2	216,174
3	Other increases not included in line 2 (itemize) ▶	3	47,023
4	Add lines 1, 2, and 3	4	8,413,792
5	Decreases not included in line 2 (itemize) ▶	5	33
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,413,759

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,076,604
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,034,067	9,756,380	0 105989
2013	1,556,073	10,579,531	0 147083
2012	2,074,225	15,220,310	0 136280
2011	10,005,793	17,724,195	0 564527
2010	6,816,307	28,588,941	0 238425

2	**Total** of line 1, column (d).	2	1 192304
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 238461
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,670,474
5	Multiply line 4 by line 3.	5	2,067,570
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,774
7	Add lines 5 and 6.	7	2,079,344
8	Enter qualifying distributions from Part XII, line 4.	8	961,176

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	23,547
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	23,547
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	23,547
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	498		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	16,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	16,998
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	534
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	7,083
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶CHAZEN ORG

14 The books are in care of ▶CITRIN COOPERMAN COLLP Telephone no ▶(212) 697-1000

Located at ▶529 FIFTH AVENUE NEW YORK NY ZIP +4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEROME CHAZEN 543 N BROADWAY UPPER NYACK, NY 10960	TRUSTEE AS NEEDED 0 00	0	0	0
SIMONA CHAZEN 543 N BROADWAY UPPER NYACK, NY 10960	TRUSTEE AS NEEDED 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,646,358
b	Average of monthly cash balances.	1b	48,540
c	Fair market value of all other assets (see instructions).	1c	107,614
d	**Total** (add lines 1a, b, and c).	1d	8,802,512
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,802,512
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	132,038
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,670,474
6	**Minimum investment return.** Enter 5% of line 5.	6	433,524

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	433,524
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	23,547		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	23,547
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	409,977
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	409,977
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	409,977

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	961,176
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	961,176
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	961,176

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					409,977
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	5,452,020				
b From 2011.	9,142,403				
c From 2012.	1,323,902				
d From 2013.	1,118,431				
e From 2014.	558,243				
f **Total** of lines 3a through e.		17,594,999			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 961,176					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					409,977
e Remaining amount distributed out of corpus		551,199			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		18,146,198			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		5,452,020			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		12,694,178			
10 Analysis of line 9					
a Excess from 2011. . . .	9,142,403				
b Excess from 2012. . . .	1,323,902				
c Excess from 2013. . . .	1,118,431				
d Excess from 2014. . . .	558,243				
e Excess from 2015. . . .	551,199				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE CHAZEN FOUNDATION
150 EAST 58TH ST 27TH FL
NEW YORK, NY 10155
(212) 888-7800

b The form in which applications should be submitted and information and materials they should include

A LETTER STATING THE PURPOSE OF THE GRANT OR CONTRIBUTION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				751,457
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12	
4 Dividends and interest from securities. . .			14	188,413	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	850	
8 Gain or (loss) from sales of assets other than inventory			18	1,076,604	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,265,879	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,265,879

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN REPETTI				P00163823

Firm's name ▶ CITRIN COOPERMAN & CO LLP — Firm's EIN ▶ 22-2428965

Firm's address ▶ 529 FIFTH AVENUE NEW YORK, NY 100174683 — Phone no (212) 697-1000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9740 UNITS BARRON'S 400 ETF	P	2014-04-03	2015-01-27
16360 UNITS CAMBRIA SHAREHOLDER YIELD ELF	P	2014-04-03	2015-01-27
19090 UNITS CAMBRIA FOREIGN SHAREHOLDER	P	2014-04-03	2015-01-27
6465 UNITS GUGGENHEIM SPIN-OFF ETF	P	2014-04-03	2015-01-27
90 21 UNITS COHEN & STEERS REALTY SHS INC	P	2014-09-30	2015-01-27
609 63 UNITS COHEN & STEERS REALTY SHS INC	P	2014-12-11	2015-01-27
178 22 UNITS COHEN & STEERS REALTY SHS INC	P	2014-06-30	2015-01-27
138 3 UNITS FPA CRESCENT-I	P	2014-07-01	2015-01-27
547 06 UNITS FPA CRESCENT-I	P	2014-12-22	2015-01-27
2587 68 UNITS HARRIS OAKMARK INTL-I	P	2014-12-18	2015-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
303,621		299,164	4,457
506,578		500,336	6,242
425,738		499,079	-73,341
288,980		300,102	-11,122
7,550		6,286	1,264
51,026		46,490	4,536
14,917		12,909	2,008
4,618		4,760	-142
18,266		18,540	-274
66,555		61,018	5,537

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,457
			6,242
			-73,341
			-11,122
			1,264
			4,536
			2,008
			-142
			-274
			5,537

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
76 39 UNITS TEMPLETON GLOBAL BD-ADV	P	2014-11-17	2015-03-13
76 78 UNITS TEMPLETON GLOBAL BD-ADV	P	2014-10-15	2015-04-16
16 45 UNITS TEMPLETON GLOBAL BD-ADV	P	2015-08-17	2015-09-04
15 74 UNITS TEMPLETON GLOBAL BD-ADV	P	2015-07-15	2015-09-04
84 95 UNITS TEMPLETON GLOBAL BD-ADV	P	2015-01-15	2015-09-04
1313 46 UNITS TEMPLETON GLOBAL BD-ADV	P	2014-12-15	2015-09-04
7738 UNITS VANGUARD INDEX REIT VIPER ELF	P	2015-01-27	2015-06-12
935 UNITS WISDOMTREE EUROPE HEDGED EQU	P	2015-05-18	2015-09-29
919 UNITS WISDOMTREE EUROPE HEDGED EQU	P	2015-05-18	2015-10-02
799 UNITS WISDOMTREE EUROPE HEDGED EQU	P	2015-05-18	2015-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
942		1,004	-62
958		1,002	-44
188		193	-5
180		193	-13
971		1,050	-79
15,013		16,142	-1,129
598,363		683,267	-84,904
49,760		61,035	-11,275
49,441		59,991	-10,550
49,857		52,157	-2,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-62
			-44
			-5
			-13
			-79
			-1,129
			-84,904
			-11,275
			-10,550
			-2,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
73 75 UNITS COHEN & STEERS REALTY SHS INC	P	2005-06-28	2015-01-27
10 04 UNITS COHEN & STEERS REALTY SHS INC	P	2005-10-01	2015-01-27
708 75 UNITS COHEN & STEERS REALTY SHS INC	P	2013-12-12	2015-01-27
495 84 UNITS COHEN & STEERS REALTY SHS INC	P	2012-12-13	2015-01-27
5283 14 UNITS FPA CRESCENT-I	P	2013-08-21	2015-01-27
5273 19 UNITS FPA CRESCENT-I	P	2013-08-28	2015-01-27
587 48 UNITS FPA CRESCENT-I	P	2013-12-18	2015-01-27
5271 47 UNITS FPA CRESCENT-I	P	2013-08-19	2015-01-27
17631 69 UNITS HARRIS OAKMARK INTL-I	P	2013-06-27	2015-05-18
21171 19 UNITS HARRIS OAKMARK INTL-I	P	2013-06-14	2015-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,173		5,295	878
840		736	104
59,322		43,460	15,862
41,502		31,094	10,408
176,404		167,000	9,404
176,072		166,000	10,072
19,616		18,993	623
176,014		167,000	9,014
453,487		405,000	48,487
544,523		499,005	45,518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			878
			104
			15,862
			10,408
			9,404
			10,072
			623
			9,014
			48,487
			45,518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2111 UNITS POWERSHARES BUYBACK ACHIEVERS	P	2014-04-03	2015-11-09
6411 85 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-14	2015-03-13
84 12 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-05-21	2015-04-16
130 92 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-05-28	2015-04-16
10377 88 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-27	2015-04-16
368 17 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-12-16	2015-04-16
167 51 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-11-15	2015-04-16
575 97 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-14	2015-04-16
68 35 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-17	2015-04-16
169 53 UNITS TEMPLETON GLOBAL BD-ADV	P	2014-01-15	2015-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
99,236		93,144	6,092
79,058		84,059	-5,001
1,050		1,109	-59
1,634		1,711	-77
129,516		133,460	-3,944
4,595		4,786	-191
2,091		2,181	-90
7,188		7,551	-363
853		894	-41
2,116		2,209	-93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			6,092
			-5,001
			-59
			-77
			-3,944
			-191
			-90
			-363
			-41
			-93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
67 71 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-05-20	2015-05-19
7977 35 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-27	2015-05-19
20 15 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-26	2015-09-04
173 18 UNITS TEMPLETON GLOBAL BD-ADV	P	2014-03-17	2015-09-04
171 4 UNITS TEMPLETON GLOBAL BD-ADV	P	2014-02-18	2015-09-04
4117 56 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-27	2015-09-04
16 41 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-19	2015-09-04
15 7 UNITS TEMPLETON GLOBAL BD-ADV	P	2013-06-16	2015-09-04
76 64 UNITS COHEN & STEERS REALTY SHS INC	P	2004-09-17	2015-01-27
114 33 UNITS COHEN & STEERS REALTY SHS INC	P	2011-12-15	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
842		890	-48
99,158		102,589	-3,431
230		262	-32
1,979		2,218	-239
1,959		2,201	-242
47,064		52,952	-5,888
188		215	-27
179		203	-24
6,415		4,764	1,651
9,569		6,642	2,927

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-48
			-3,431
			-32
			-239
			-242
			-5,888
			-27
			-24
			1,651
			2,927

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2473 92 UNITS COHEN & STEERS REALTY SHS INC	P	2007-12-31	2015-01-27
102 78 UNITS COHEN & STEERS REALTY SHS INC	P	2008-03-31	2015-01-27
115 66 UNITS COHEN & STEERS REALTY SHS INC	P	2008-06-30	2015-01-27
120 UNITS COHEN & STEERS REALTY SHS INC	P	2008-09-30	2015-01-27
266 21 UNITS COHEN & STEERS REALTY SHS INC	P	2008-12-19	2015-01-27
252 39 UNITS COHEN & STEERS REALTY SHS INC	P	2009-03-31	2015-01-27
151 6 UNITS COHEN & STEERS REALTY SHS INC	P	2009-06-30	2015-01-27
104 64 UNITS COHEN & STEERS REALTY SHS INC	P	2009-09-30	2015-01-27
119 01 UNITS COHEN & STEERS REALTY SHS INC	P	2009-12-17	2015-01-27
89 73 UNITS COHEN & STEERS REALTY SHS INC	P	2010-03-31	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
207,067		143,686	63,381
8,603		6,089	2,514
9,681		6,459	3,222
10,044		6,950	3,094
22,282		9,592	12,690
21,125		6,363	14,762
12,689		4,906	7,783
8,758		4,556	4,202
9,961		5,437	4,524
7,511		4,607	2,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			63,381
			2,514
			3,222
			3,094
			12,690
			14,762
			7,783
			4,202
			4,524
			2,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 88 UNITS COHEN & STEERS REALTY SHS INC	P	2010-06-30	2015-01-27
83 72 UNITS COHEN & STEERS REALTY SHS INC	P	2010-09-30	2015-01-27
97 11 UNITS COHEN & STEERS REALTY SHS INC	P	2010-12-16	2015-01-27
61 07 UNITS COHEN & STEERS REALTY SHS INC	P	2011-03-31	2015-01-27
83 76 UNITS COHEN & STEERS REALTY SHS INC	P	2011-09-30	2015-01-27
670 82 UNITS COHEN & STEERS REALTY SHS INC	P	2004-12-23	2015-01-27
8752 89 UNITS COHEN & STEERS REALTY SHS INC	P	2004-08-24	2015-01-27
GENESIS PARTNERS I LP	P		
GENESIS PARTNERS II LLC LP	P		
JPM DIRECT CORP FINANCE LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,607		4,414	3,193
7,007		4,550	2,457
8,128		5,394	2,734
5,111		3,797	1,314
7,011		4,486	2,525
56,148		37,230	18,918
732,618			732,618
801			801
12,295			12,295
1,048			1,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,193
			2,457
			2,734
			1,314
			2,525
			18,918
			732,618
			801
			12,295
			1,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OZ DOMESTIC PARTNERS LP	P		
JPM DIRECT VENTURE CAPITAL LLC	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84,160			84,160
		7,551	-7,551
132,962			132,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			84,160
			-7,551
			132,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
92ND STREET Y 1395 LEXINGTON AVE NEW YORK, NY 10128	NONE	PUBLIC CHARITY	GENERAL SUPPORT	55,172
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL SUPPORT	12,500
AMERICAN RED CROSS IN GREATER NY 520 WEST 49TH STREET NEW YORK, NY 10036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
CENTER FOR SAFETY & CHANGE 9 JOHNSONS LANE NEW CITY, NY 10956	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,300
CITYMEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
COLUMBIA BUSINESS SCHOOL 3022 BROADWAY NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	32,500
JAZZ AT LINCOLN CENTER 3 COLUMBUS CIR 12 NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000
JAZZ FOUNDATION OF AMERICA 332 WEST 48TH STREET 6TH FLOOR NEW YORK, NY 10036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
JCC ROCKLAND (ROCKLAND JEWISH COMMUNITY C 450 WEST NYACK ROAD NYACK, NY 10994	NONE	PUBLIC CHARITY	GENERAL SUPPORT	33,000
JEWISH FEDERATION OF ROCKLAND COUNTY 450 WEST NYACK ROAD WEST NYACK, NY 10994	NONE	PUBLIC CHARITY	GENERAL SUPPORT	75,000
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,100
LINCOLN CENTER FOR THE PERFORMING ARTS 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	35,000
LOUIS ARMSTRONG HOUSE MUSEUM 34-56 107TH ST CORONA, NY 11368	NONE	PUBLIC CHARITY	GENERAL SUPPORT	23,300
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				751,457

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW YORK PUBLIC RADIO PO BOX 1550 NEW YORK,NY 10116	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
NEWPORT FESTIVALS FOUNDATION INC PO BOX 3865 NEWPORT,RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
QUEENS COLLEGE FOUNDATION INC 65-30 KISSENA BLVD QUEENS,NY 11367	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500
RICHARD TUCKER MUSIC FOUNDATION 1790 BROADWAY SUITE 715 NEW YORK,NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,750
RIVERKEEPER INC 20 SECOR ROAD OSSINING,NY 10562	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
ROCKLAND COMMUNITY COLLEGE FOUNDATION 145 COLLEGE RD SUFFERN,NY 10901	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
ROUNDABOUT THEATER COMPANY 231 WEST 39TH STREET SUITE 1200 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,500
SLE LUPUS FOUNDATION 330 SEVENTH AVENUE SUITE 1701 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000
TANENBAUM 254 W 31ST STREET FL 7 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,000
TEMPLE BETH TORAH 330 NORTH HIGHLAND AVE UPPER NYACK,NY 10960	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
THIRTEENWNET 825 8TH AVENUE NEW YORK,NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
URBAN GLASS 126 13TH ST BROOKLYN,NY 11215	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,150
UW FOUNDATION CHAZEN MUSEUM OF ART 1848 UNIVERSITY AVENUE MADISON,WI 53726	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,000
UW HILLEL 611 LANGDON STREET MADISON,WI 53703	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
VARIOUS ORGANIZED CHARITIES - 1000 AND UNDER VARIOUS NEW YORK,NY 10010	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,465
Total . . . . ▶ **3a**				751,457

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VOLUNTEER COUNSELING SERVICE OF ROCKLAND COUNTY INC 77 SOUTH MAIN STREET NEW CITY, NY 10956	NONE	PUBLIC CHARITY	GENERAL SUPPORT	103,250
AMERICAN JEWISH WORLD SERVICE 45 W 36TH ST NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
AMERICAN SOCIETY FOR YAD VASHEM INC 5TH AVE FL 42 NEW YORK, NY 10110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
BROOKLYN MUSEUM 200 EASTERN PARKWAY NEW YORK, NY 11238	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,970
COLUMBIA UNIVERSITY CARDIAC COUNCIL 2970 BROADWAY 408 LEWISOHN HALL NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
COUNCIL FOR ECONOMIC EDUCATION 122 EAST 42ND STREET SUITE 2600 NEW YORK, NY 10168	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
GLIMMERGLASS OPERA 7300 STATE HIGHWAY 80 COOPERSTOWN, NY 13326	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000
NATIONAL JAZZ MUSEUM IN HARLEM 58 W 129TH STREET HARLEM NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,500
NYACK PARK CONSERVANCY PO BOX 1014 NYACK, NY 10960	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total . . . . ▶ **3a**				751,457

TY 2015 Accounting Fees Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE ACCOUNTING & TAX SERVICES	30,000	10,000		20,000

TY 2015 Investments Corporate Bonds Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
7933.773 UNITS SEQUOIA FUND	1,603,648	1,644,354
9011.715 UNITS FIDELITY CHINA REGION FUND	300,000	299,078

TY 2015 Investments Corporate Stock Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
14740 UNITS ISHARES CORE S&P 500 ETF	2,825,884	3,019,784
1067 UNITS ISHARES RUSSELL 2000 GROWTH ETF	119,611	148,612
8930 UNITS VANGUARD FTSE EMERGING MARKETS ETF	345,256	292,100
4684 UNITS POWERSHARES BUYBACK ACHIEVERS	206,674	212,935
10260 UNITS ISHARES S&P PREF STK ETF	399,551	398,601
8310 UNITS DEUTSCHE X-TRACKERS MSCI EAFE	254,618	225,700
8742 UNITS WISDOMTREE EUROPE HEDGED EQUITY	570,664	470,407
10535 UNITS VANGUARD GLOBAL EX-U.S. REAL ESTATE	599,863	538,339
7392 UNITS VANGUARD REIT ETF	653,870	589,364

TY 2015 Investments - Other Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPM DIRECT VENTURE CAPITAL LLC	AT COST	0	0
JPM POOLED CORPORATE FINANCE LLC	AT COST	140,305	49,958
JPM POOLED VENTURE CAPITAL PRIVATE INVESTORS LLC	AT COST	29,410	24,967
OZ DOMESTIC PARTNERS L.P.	AT COST	0	132,534
WHITNEY STRATEGIC PARTNERS IV L.P.	AT COST	17,183	17,186
COMVEST ABSOLUTE RETURN ENHANCED FUND	AT COST	636	0

TY 2015 Legal Fees Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLAUGHLIN & STERN, LLP-LEGAL FEES	4,000	0		4,000

TY 2015 Other Assets Schedule

Name: THE CHAZEN FOUNDATION

%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	10,804	10,804	10,804

TY 2015 Other Decreases Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Amount
NONDEDUCTIBLE EXPENSES FROM PARTNERSHIPS	33

TY 2015 Other Expenses Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT & CUSTODIAN FEES	75,000	75,000		0
OFFICE SUPPLIES & EXPENSES	1,350	0		1,350
OTHER EXPENSES FROM PASSTHROUGH	72,394	0		72,394

TY 2015 Other Income Schedule

Name: THE CHAZEN FOUNDATION

%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT CLAIM RECOVERY	850	850	850

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TY 2015 Other Increases Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Amount
BOOK TO TAX BASIS TIMING DIFFERENCE	47,023

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TY 2015 Other Professional Fees Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING & ADMINISTRATION	20,000	0		20,000

TY 2015 Taxes Schedule

Name: THE CHAZEN FOUNDATION
%CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	3,529	3,529		0
NYS FILING FEE	250	0		250
FEDERAL TAXES	10,000	0		10,000