Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Herbert & Nell Singer Foundation Inc

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
13-3151548

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 66,894,200

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,185	1,185		
	4	Dividends and interest from securities	1,554,259	1,554,259		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,417,551			
	b	Gross sales price for all assets on line 6a 19,160,027				
	7	Capital gain net income (from Part IV, line 2)		1,417,551		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,972,995	2,972,995		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000			75,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	5,738			5,738
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	368,077	368,077		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	32,398	6,198		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	10,946			10,946
	22	Printing and publications				
	23	Other expenses (attach schedule)	109,263	2,094		107,169
	24	**Total operating and administrative expenses.** Add lines 13 through 23	601,422	376,369		198,853
	25	Contributions, gifts, grants paid	3,489,850			3,489,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,091,272	376,369		3,688,703
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,118,277			
	b	**Net investment income** (if negative, enter -0-)		2,596,626		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,367,175	1,370,753	1,370,753
	3	Accounts receivable ▶ 4,816			
		Less allowance for doubtful accounts ▶	3,175	4,816	4,816
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	7,806,316	8,862,846	8,837,755
	b	Investments—corporate stock (attach schedule)	46,490,829	45,779,472	47,989,840
	c	Investments—corporate bonds (attach schedule)	4,562,662	4,090,493	4,096,676
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,500,001	3,500,001	4,594,360
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	64,730,158	63,608,381	66,894,200
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	64,730,158	63,608,381	
	30	**Total net assets or fund balances** (see instructions)	64,730,158	63,608,381	
	31	**Total liabilities and net assets/fund balances** (see instructions)	64,730,158	63,608,381	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,730,158
2	Enter amount from Part I, line 27a	2	-1,118,277
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	63,611,881
5	Decreases not included in line 2 (itemize) ▶	5	3,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	63,608,381

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,160,027		17,742,476	1,417,551
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				1,417,551
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,417,551
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,591,427	74,554,401	0 048172
2013	3,789,624	72,702,099	0 052125
2012	3,390,631	76,875,914	0 044105
2011	1,196,693	69,156,374	0 017304
2010	943,928	57,949,070	0 016289

2	**Total** of line 1, column (d).	2	0 177995
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035599
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	69,910,227
5	Multiply line 4 by line 3.	5	2,488,734
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	25,966
7	Add lines 5 and 6.	7	2,514,700
8	Enter qualifying distributions from Part XII, line 4.	8	3,688,703

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	25,966
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	25,966
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	25,966
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	30,980		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	30,980
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,014
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,014 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ernest N Abate Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP / Dir / Treas 1 0	0	0	0
Jay H Sandak Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir 20 0	75,000	0	0
Mary E Sandak Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir / Sec 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Merrill Lynch 153 East 53rd Street 47th Floor New York, NY 10022	Investment Mgmt	368,077
Foundation Source 55 Walls Drive Suite 302 Fairfield, CT 06824	Administrative	101,472

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	64,808,090
b	Average of monthly cash balances	1b	1,572,400
c	Fair market value of all other assets (see instructions)	1c	4,594,360
d	**Total** (add lines 1a, b, and c)	1d	70,974,850
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	70,974,850
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,064,623
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	69,910,227
6	**Minimum investment return.** Enter 5% of line 5	6	3,495,511

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,495,511
2a	Tax on investment income for 2015 from Part VI, line 5	2a	25,966		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	25,966
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,469,545
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,469,545
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,469,545

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,688,703
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,688,703
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	25,966
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,662,737

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					3,469,545
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				3,592,810	
b Total for prior years 2013 , 2012 , 2011					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f Total of lines 3a through e.					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 3,688,703					
a Applied to 2014, but not more than line 2a				3,592,810	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					95,893
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					3,373,652
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,489,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,185	
4 Dividends and interest from securities. . .			14	1,554,259	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,417,551	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				2,972,995	

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,972,995

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-01	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042

Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE INC 711 3RD AVE NEW YORK, NY 10017	N/A	PC	Taub Center for Social Policy to support the 2015 Singer International Symposium Program	50,000
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE INC 711 3RD AVE NEW YORK, NY 10017	N/A	PC	Taub Center for Social Policy Studies Program	100,000
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE INC 711 3RD AVE NEW YORK, NY 10017	N/A	PC	JDC/Ashalim Restorative Justice Pilot program	100,000
AMERICARES FOUNDATION INC 88 HAMILTON AVE STAMFORD, CT 06902	N/A	PC	the reconfiguration of the distribution center	520,000
BOSTON AREA RAPE CRISIS CENTER INC 99 BISHOP ALLEN DR CAMBRIDGE, MA 02139	N/A	PC	General & Unrestricted	7,500
BOYS & GIRLS CLUB OF STAMFORD INC 347 STILLWATER AVE STAMFORD, CT 06902	N/A	PC	Yerwood Center kitchen installation Project	25,000
BUILDON INC 800 LONG RIDGE RD 2ND FL STAMFORD, CT 06902	N/A	PC	sponsorship of buildOn program at bridgeport, CT high school	167,000
BUILDON INC 800 LONG RIDGE RD 2ND FL STAMFORD, CT 06902	N/A	PC	retrofitting forty schools in Haiti for earthquake protection	100,000
CENTER FOR CHILDRENS ADVOCACY INC 65 ELIZABETH ST HARTFORD, CT 06105	N/A	PC	to support expanding Mobile Legal Office outreach to Stamford, to produce a Mobile Legal Office video, and to conduct a Mobile Legal Office evaluation program	19,350
CHILD GUIDANCE CENTER OF SOUTHERN CT INC 196 GREYROCK PL STAMFORD, CT 06901	N/A	PC	General & Unrestricted	125,000
CHILDCARE LEARNING CENTERS INC 64 PALMERS HILL RD STAMFORD, CT 06902	N/A	PC	Harold J Sandak Garden Project	20,000
CHORDOMA FOUNDATION 2525 MERIDIAN PKWY STE 210 DURHAM, NC 27713	N/A	PC	General & Unrestricted	25,000
CODMAN ACADEMY FOUNDATION 637 WASHINGTON ST DORCHESTER, MA 02124	N/A	PC	post secondary degrees Scholarship fund	5,000
CODMAN SQUARE HEALTH CENTER INC 6 NORFOLK ST DORCHESTER, MA 02124	N/A	PC	General & Unrestricted	5,000
COLINS KIDS INC 51 BLACKMAN RD RIDGEFIELD, CT 06877	N/A	PC	General & Unrestricted	2,500
Total . . . . ▶ **3a**				3,489,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONNECTICUT APPLESEED CENTER FOR LAW AND JUSTICE I 25 DUDLEY RD WILTON, CT 06897	N/A	PC	CONNECTING THROUGH LITERACY INMATES, CHILDREN AND CAREGIVERS (CLICC) PROGRAM	100,000
CONNECTICUT CHALLENGE INC 250 PEQUOT AVE SOUTHPORT, CT 06890	N/A	PC	Spin challenge/paver project	5,000
DOMUS KIDS INC 83 LOCKWOOD AVE STAMFORD, CT 06902	N/A	PC	Juvenile Review Board Project	75,000
FACIOSCAPULOHUMERAL SOCIETY 450 BEDFORD ST LEXINGTON, MA 02420	N/A	PC	General & Unrestricted	2,000
FAIRFIELD COUNTYS COMMUNITY FOUNDATION INC 383 MAIN AVE 4TH FL NORWALK, CT 06851	N/A	PC	The Herbert & Nell Singer Fund	750,000
FAMILY & CHILDRENS AGENCY INC 9 MOTT AVE NORWALK, CT 06850	N/A	PC	General & Unrestricted	5,000
FAMILY CENTERS INC 40 ARCH ST GREENWICH, CT 06830	N/A	PC	Parents as Co-Educators Program	25,000
FERGUSON LIBRARY 1 PUBLIC LIBRARY PLZ STAMFORD, CT 06904	N/A	PC	General & Unrestricted	10,000
FERGUSON LIBRARY 1 PUBLIC LIBRARY PLZ STAMFORD, CT 06904	N/A	PC	to support extended weekend hours at the Main Library	100,000
FUND FOR THE CITY OF NEW YORK INC 121 6TH AVE NEW YORK, NY 10013	N/A	PC	for the Center for Court Innovation to conduct an assessment study for the State of Connecticut in the area of Restorative Justice	90,000
FUND FOR THE CITY OF NEW YORK INC 121 6TH AVE NEW YORK, NY 10013	N/A	PC	site visit in Israel for Center of Court Innovation and judicial representatives	25,000
HEBREW FREE LOAN SOCIETY INC 675 3RD AVE RM 1905 NEW YORK, NY 10017	N/A	PC	Special Education Highly Confident Fund	75,000
HOPE FOR HAITI INC 1021 5TH AVE N NAPLES, FL 34102	N/A	PC	the enhancement of facilities and services for patients of the Infirmary St Etienne	250,000
INNER-CITY FOUNDATION FOR CHARITY & EDUCATION INC 238 JEWETT AVE BRIDGEPORT, CT 06606	N/A	PC	General & Unrestricted	100,000
INSPIRICA INC 141 FRANKLIN ST STAMFORD, CT 06901	N/A	PC	To support the commencement of a child parenting program	100,000
Total . . . . ▶ **3a**				3,489,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JACKIE ROBINSON PARK OF FAME INC 62 ELMCROFT RD STAMFORD, CT 06902	N/A	PC	General & Unrestricted	10,000
KIDS IN CRISIS INC 1 SALEM ST COS COB, CT 06807	N/A	PC	Teen Talk Program	2,500
KING & LOW-HEYWOOD THOMAS SCHOOLS INC 1450 NEWFIELD AVE STAMFORD, CT 06905	N/A	PC	Ned Abate Scholarship Fund	10,000
KOLBE CATHEDRAL HIGH SCHOOL 33 CALHOUN PL Bridgeport, CT 06604	N/A	PC	capital expenditures for summer STEM Program	30,000
LIBERATION PROGRAMS INC 129 GLOVER AVE NORWALK, CT 06850	N/A	PC	Gini's House Program	1,500
MIGHTY QUINN FOUNDATION INC 320 SHORE RD STRATFORD, CT 06615	N/A	PC	General & Unrestricted	10,000
MINISTRY SERVICES GROUP INC 1330 OLD WOODBINE RD NE ATLANTA, GA 30319	N/A	PC	BearHug, Inc Program	2,000
NEIGHBORS LINK STAMFORD CORP 75 SELLECK ST STAMFORD, CT 06902	N/A	PC	General & Unrestricted	10,000
NEW CANAAN GROUP HOME INC 162 S AVE NEW CANAAN, CT 06840	N/A	PC	General & Unrestricted	2,000
OVER 60 CLUB INC 628 MAIN ST STAMFORD, CT 06905	N/A	PC	General & Unrestricted	1,000
PERSON TO PERSON INC 1864 POST RD DARIEN, CT 06820	N/A	PC	General & Unrestricted	2,000
RED CLOUD INDIAN SCHOOL 100 MISSION DR PINE RIDGE, SD 57770	N/A	PC	School Bus Replacement Fund	160,000
RETT SYNDROME RESEARCH TRUST INC 67 UNDER CLIFF RD TRUMBULL, CT 06611	N/A	PC	General & Unrestricted	2,000
ROSIES PLACE INC 889 HARRISON AVE BOSTON, MA 02118	N/A	PC	General & Unrestricted	7,500
SHELTER FOR THE HOMELESS INC 137 HENRY ST STE 205 STAMFORD, CT 06902	N/A	PC	General & Unrestricted	5,000
Total . . . . ▶ **3a**				3,489,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SISTERS OF MERCY OF THE AMERICAS NORTHEAST COMMUNI 15 HIGHLAND VIEW RD CUMBERLAND, RI 02864	N/A	PC	All-Africa Conference Sister to Sister Program	5,000
ST BALDRICKS FOUNDATION INC 1333 S MAYFLOWER AVE STE 400 MONROVIA, CA 91016	N/A	PC	Team Teddy-Osborn Hill School-E-108 Campaign	2,500
ST ANN SCHOOL 2211 W 18TH PL CHICAGO, IL 60608	N/A	PC	General & Unrestricted	7,500
STAMFORD HOSPITAL HEALTH FOUNDATION INC 1351 WASHINGTON BLVD STAMFORD, CT 06902	N/A	PC	Bennett Cancer Center	1,000
THE ELM PROJECT 88 HAMILTON AVE STAMFORD, CT 06902	N/A	PC	General & Unrestricted	50,000
THE UCLA FOUNDATION Mattel Children's Hospital UC 10945 LE CONTE AVE STE 3132 LOS ANGELES, CA 90095	N/A	PC	Dr Ali Nsair's Cardiovascular Research Laboratories Program	10,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW 435 W 116TH ST BOX A-2 NEW YORK, NY 10027	N/A	PC	The Herbert and Nell Singer Social Justice Fellowship Fund	75,000
UNITED CHARITABLE PROGRAMS 6201 LEESBURG PIKE STE 405 FALLS CHURCH, VA 22044	N/A	PC	Anseye Pou Ayiti (Teach for Haiti) Fund	25,000
UNIVERSITY OF CHICAGO 5235 S HARPER COURT CHICAGO, IL 60615	N/A	PC	in support of the fundraising effort of Michael MacRitchie Initiative For Dr Susan Cohn Neuroblastoma Research	20,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	PC	Yale Center for Emotional Intelligence, Preschool Initiative	50,000
YOUNG MENS CHRISTIAN ASSOCIATION CAMP BELKNAP 11 CHASE POINT RD MIRROR LAKE, NH 03853	N/A	PC	Leader's Scholarship Fund	5,000
Total . . . . ▶ **3a**				3,489,850

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491224006386

TY 2015 Investments Corporate Bonds Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Name of Bond	End of Year Book Value	End of Year Fair Market Value
21ST CENTY FOX AMER INC - 6.40	23,337	25,340
21ST CENTY FOX AMER INC BND -	32,516	32,281
AFLAC INC - 3.625% - 11/15/202	66,182	65,959
ALCOA INC BD - 5.900% - 02/01/	32,003	29,360
ALTRIA GROUP INC - 2.850% - 08	18,517	19,498
ANHEUSER BUSCH INBEV WOR - 2.5	65,882	65,421
APACHE CORP - 2.625% - 01/15/2	69,613	63,439
APPLE INC NOTE - 2.400% - 05/0	62,065	61,381
ASTRAZENECA PLC NT - 5.900% -	101,783	96,394
AT&T INC - 3.875% - 08/15/2021	49,510	49,654
BANK NEW YORK - 3.650% - 02/04	62,702	64,376
BERKSHIRE HATHAWAY FIN CORP -	67,531	66,432
BP CAPITAL MARKETS PLC - 4.500	42,099	43,881
BUNGE LTD FIN CORP - 4.100% -	27,413	27,139
BURLINGTON NORTHERN SANTA FE -	50,520	51,911
CANADIAN NAT RES LTD NT - 5.70	99,474	92,944
CAPITAL ONE FINL CORP - 6.150%	33,022	31,960
CATERPILLAR FINL SVCS MTNS - 7	67,297	64,172
CCO HLDG LLC / CCO HLDG CAP -	29,449	30,559
CISCO SYSTEMS - 4.950% - 02/15	62,771	64,475

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC BND - 3.300% - 0	67,650	67,764
CITIGROUP INC NOTE - 4.400% -	32,559	32,320
COMCAST CORP NT - 6.300% - 11/	64,977	63,103
CONOCOPHILLIPS - 5.750% - 02/0	64,759	62,777
CVS HEALTH CORP BOND - 2.800%	83,274	83,373
DEERE JOHN CAP CORP - 2.250% -	83,615	82,355
DIRECTV HLDGS LLC - 5.000% - 0	116,016	122,940
DISNEY WALT CO - 2.350% - 12/0	67,960	67,127
DOMINION RESOURCES INC - 5.200	38,665	39,186
ENERGY TRANSFER NT - 6.700% -	25,887	24,185
ENTERPRISE PRODUCTS BD - 5.200	61,853	61,880
EXPRESS SCRIPTS INC - 3.125% -	56,070	56,374
GE CAP CORP - 6.875% - 01/10/2	54,242	66,694
GE CAP CORP NTS - 5.875% - 01/	97,230	99,108
GEORGIA PAC CORP - 7.750% - 11	25,545	31,106
GOLDMAN SACHS GROUP INC - 5.37	61,737	64,814
GOLDMAN SACHS GROUP INC - 6.15	59,036	60,804
INTERNATIONAL BUSINESS MACHINE	65,760	67,348
JPMORGAN CHASE & CO - 3.450% -	66,718	66,275
JPMORGAN CHASE & CO - 3.875% -	133,432	132,620

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KRAFT FOODS INC - 4.125% - 02/	52,563	50,129
LOCKHEED MARTIN CORP NOTE - 0.	67,996	67,597
MCDONALDS CORP NT - 5.000% - 0	21,728	21,609
MICROSOFT CORP - 3.750% - 02/1	107,827	100,435
MORGAN STANLEY - 2.125% - 04/2	78,194	78,105
MORGAN STANLEY FR - 3.700% - 1	67,155	67,322
NABORS INDS INC - 6.150% - 02/	60,291	55,807
NEWMONT MINING CORP NT - 5.125	33,526	32,245
NISOURCE FIN CORP - 6.125% - 0	26,074	27,471
NOVARTIS CAPITAL CORP - 3.400%	64,608	67,105
ORACLE CORP - 2.950% - 05/15/2	66,221	67,219
OWENS CORNING NT - 7.000% - 12	30,664	32,888
PACIFIC GAS &ELEC NOTE - 0.043	65,291	65,108
SHELL INTERNATIONAL FIN - 1.90	66,195	66,013
SHELL INTL FIN NT - 6.375% - 1	33,544	34,284
STATOIL ASA - 1.150% - 05/15/2	49,966	49,178
TIME WARNER CABLE INC - 5.850%	49,898	47,060
TIME WARNER CO - 6.625% - 05/1	22,861	24,586
TOYOTA MTR CR CORP MTN - 1.250	67,250	66,803
UNITED PARCEL SRVC NT - 5.500%	65,745	63,857

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH GROUP BD - 5.375%	35,958	33,285
VERIZON - 3.000% - 11/01/2021	65,469	66,179
VERIZON COMMUNICATIONS GLB - 6	62,568	68,858
VISA INC - 4.300% - 12/14/1945	67,425	67,976
VODAFONE GROUP PLC NOTE - 1.62	29,735	29,955
WACHOVIA CORP NT - 5.750% - 06	58,739	55,048
WAL-MART STORES - 5.250% - 09/	47,552	54,676
WAL-MART STORES INC NT - 1.125	100,569	99,583
WELLS FARGO CO - 4.600% - 04/0	58,437	60,965
WELLS FARGO CO MTN BE - 3.300%	75,773	76,601

TY 2015 Investments Corporate Stock Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	288,302	285,162
ABBOTT LABS	91,914	99,610
ACTIVISION BLIZZARD INC	85,908	117,330
AEGON N V ORD AMER REG	37,405	26,524
AKAMAI TECH COM STK	34,610	26,052
ALLERGAN PLC	50,133	63,438
ALLIANCE DATA SYSTEM CORP	58,470	74,950
ALLIANZ FIXED INCOME -SERIES C	1,690,101	1,388,976
ALLIANZ FIXED INCOME -SERIES M	1,503,295	1,436,875
ALPHABET INC	120,889	189,056
AMAZON	94,439	189,249
AMERICA MOVIL SA	37,091	23,607
ANHUI CONCH CEM ADR	40,844	29,650
APPLE INC	73,440	123,470
ASML HOLDING NV NY REG SHS	55,152	51,398
ASTRAZENECA	8,625	8,997
ATOS	34,676	37,805
AUSTRALIA & N Z ADS	31,979	28,207
AUTOMATIC DATA PROCESSING INC	268,042	281,270
AUTOZONE INC	53,073	57,869
AXA ADS	52,880	55,514
AXIS CAPITAL HOLDINGS LTD	13,395	19,789
BAE SYSTEMS PLC	25,345	32,288
BANK YOKOHAMA JAPAN ADR	16,344	16,870
BEIJING ENTRPR HLDG S/ADR	16,744	16,246
BELLE INTL HLDG ADR	18,649	12,123
BOC HK HLDGS LTD S/ADR	30,704	27,870
BRISTOL-MYERS SQUIBB CO	34,093	68,171
BRITISH SKY ADS	20,565	23,585
C H ROBINSON WORLDWIDE INC	286,652	244,483

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRICA	19,645	14,255
CHINA CONSTRUCT UNSPON ADR	53,986	49,445
CHINA MOBILE HGK LTD	30,555	31,939
CK HUTCHISON HLDGS	41,637	34,272
COMCAST CORP	76,644	88,087
COSTCO WHOLESALE CORPORATION	56,463	71,383
CUMMINS INC	354,464	223,369
CVS CAREMARK CORP	63,749	82,518
DANAHER CORP	52,039	77,833
DEUTSCHE LUFTHANSA S OTC	16,147	16,543
DNB NOR ASA SPONSOR ADR	18,565	15,330
DOVER CORP	341,850	288,709
EBAY INC	13,992	15,416
ENN ENERGY HOLDINGS LIMITED	17,611	17,680
FACEBOOK INC	40,228	53,900
FEDEX CORPORATION	44,967	36,652
FIDELITY ADVISOR	1,332,798	1,492,360
FINANCIAL SEL SPDR	485,447	477,649
FIRST EAGLE SOGEN GLOBAL FUND	2,351,400	2,823,827
FIRST EAGLE SOGEN OVERSEAS FUN	1,203,101	1,228,559
FLEETCOR TECHNOLGIES INC	58,203	65,033
FPA CRESCENT PORTFOLIO	2,556,916	2,832,844
GAMCO WESTWOOD MIGHTY MITES CL	785,003	919,778
GEN DYNAMICS CP	26,706	30,219
GENERAL MOTORS	70,071	64,415
GILEAD SCIENCES INC	69,471	68,101
HCA INC	66,865	60,867
HOME DEPOT INC	47,373	78,821
ICICI BK LTD ADS	38,679	31,132
IDEXX CORP	57,797	57,023

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IMPERIAL TOBACCO GROUP PLC	21,861	33,417
INTUIT	60,965	72,182
INVESCO EUROPEAN SMALL	721,594	709,964
ISHARES GOLD TRUST	1,221,319	1,016,606
ISRAEL CHEMICALS LTD	18,973	10,903
ISUZU MOTORS UNSP/ADR	37,126	32,465
IVY ASSET STRATEGY FUND	1,590,774	1,489,728
JENNISON NATURAL RESOURCES FUN	1,031,916	604,643
JOHNSON & JOHNSON	289,773	293,574
JP MORGAN CHASE	123,738	122,486
KDDI CP UNSP ADR	36,682	40,829
KEPPEL CORP LTD ADR	40,105	27,947
KOC HOLDINGS AS UNSP/ADR	17,130	14,073
KOREA ELECTRIC PW CP	40,167	40,350
LEVEL 3 COMMUNICATIONS, INC	67,337	74,691
LINEAR TECHNOLOGY CORP	295,572	284,124
LINKEDIN CORPORATION	60,186	60,096
LOOMIS SAYLES HIGH INCOME OPPO	545,565	506,004
LOOMIS SAYLES SECURITIZED ASSE	2,523,349	2,423,727
MAGNA INTERNATIONAL INC	18,400	27,702
MAN GROUP PLC UNSPON ADR	19,936	18,563
MANULIFE FIN CORP	33,066	32,042
MARKS & SPENCER GRP ADR	30,706	31,543
MFS UTILITIES FUND CLASS I	2,178,391	2,172,169
MICROSOFT CORP	359,583	470,581
MITSUBISHI ELEC UNSP/ADR	18,014	18,009
MITSUI & COMPANY, LTD.	18,717	16,429
NETFLIX INC	46,189	48,268
NEUBERGER BERMAN INTR VAL	985,806	1,111,570
NORDEA BANK AB SPON ADR	40,098	33,869

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NSK LIMITED ADR	39,002	32,374
OAKMARK EQUITY & INCOME FUND	2,545,913	2,663,677
OPEN TEXT CORP	18,610	17,494
OPPENHEIMER DEVELOPING MARKETS	1,084,122	1,084,868
PARKER HANNIFIN CP	312,731	271,253
PAYCHEX	257,721	294,968
PAYPAL HOLDINGS, INC	20,615	20,308
PEPSICO INC	43,757	47,562
PERSIMMON PLC ADR	21,423	32,739
PFIZER INC	58,063	70,015
PJSC LUKOIL SP/ADR	50,251	28,299
POWERSHARES DYNAMIC BUYBACK AC	808,051	964,383
POWERSHARES ETF TR II S&P500 L	1,101,483	1,418,899
PPG INDUSTRIES INC	85,403	77,277
PRIMEENERGY CORP	86,625	1,113,000
PRUDENTIAL JENNISON EQITY IN	3,167,642	3,322,712
PT BANK RAKYAT ADR	19,284	18,542
QUALCOMM INC	342,150	246,626
RAYTHEON CO	247,502	306,717
RIO TINTO PLC SPONSORED ADR	43,373	25,480
ROYAL DUTCH SHELL CL A	62,249	47,164
SANDISK CORP	92,451	79,334
SANOFI-AVENTIS SPONSORED ADR	29,154	30,111
SASOL LTD	48,590	31,674
SHERWIN-WILLIAMS CO	51,566	77,361
SMURFIT KAPPA	19,301	21,777
STARBUCKS CORP	19,680	39,020
STARWOOD HOTELS & RESORTS	82,219	69,488
SUMITOMO CHEMICAL CO	35,816	36,947
SUMITOMO METAL	24,263	18,268

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SVENSKA CELL AKT SCA ADR	8,234	19,491
T&D HOLDINGS INC TOKYO	34,478	34,176
TAIWAN SEMICONDUCTOR MFG CO LT	27,907	38,470
TELIASONERA ADR	19,505	15,673
TEMPLETON GLOBAL TOTAL RETURN	1,662	1,627
TEVA PHARMACEUTICAL INDUSTRIES	65,093	86,776
TORONTO DOMINION	32,065	34,470
ULTIMATE SOFTWARE GROUP, INC.	68,945	70,384
UNION PACIFIC	336,150	278,470
UNITED OVRSEAS BK LTD ADR	32,655	30,305
UNITED TECHNOLOGIES CORP	331,960	289,843
UNITEDHEALTH GROUP INC	34,700	32,704
VANGUARD FTSE ALL-WORLD EX-US	1,400,101	1,350,675
VANGUARD HIGH DIV YIELD	2,177,351	2,568,642
VANGUARD SF REIT ETF	1,036,467	1,155,878
VERTEX PHARMCTLS INC	86,915	92,233
VISA INC	76,947	106,011
WAL-MART STORES INC	322,516	252,433
WALT DISNEY HOLDINGS CO	69,282	63,573
WASATCH EMERGING MARKETS SMALL	643,149	612,230
WEST JAPAN RAILWAY C	32,368	33,728
WPP GROUP PLC	35,486	37,291
ZURICH INS GROU ADR	27,357	33,473

TY 2015 Investments Government Obligations Schedule

Name:	The Herbert & Nell Singer Foundation Inc
EIN:	13-3151548
US Government Securities - End of Year Book Value:	8,862,846
US Government Securities - End of Year Fair Market Value:	8,837,755
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Investments - Other Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL RIGHTS - TX - S HARRIS		1	894
OZOFII ACCESS LTD		2,000,000	2,721,762
YORK TOTAL ACCESS LTD		1,500,000	1,871,704

TY 2015 Other Decreases Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Description	Amount
EXPENSE PAID ON BEHALF OF ESTATE	3,500

TY 2015 Other Expenses Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	101,472			101,472
Bank Charges	2,094	2,094		
Foundation Dues & Memberships	750			750
Indemnification Insurance	2,250			2,250
Office Supplies	53			53
Payroll Processing Fees	1,063			1,063
Postage/Delivery Service	31			31
State or Local Filing Fees	1,550			1,550

TY 2015 Other Professional Fees Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	368,077	368,077		

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TY 2015 Taxes Schedule

Name: The Herbert & Nell Singer Foundation Inc

EIN: 13-3151548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	26,200			
Foreign Tax Paid	6,177	6,177		
Property Taxes	21	21		