Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
EPSTEIN TEICHER PHILANTHROPIES
C/O A SETH TEICHER

A Employer identification number
13-2902852

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
10 ROCKEFELLER PLAZA SUITE 1015

B Telephone number
212 586-0541

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 32,526,863.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,397,857.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	685,007.	685,007.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,598,325.			
	b Gross sales price for all assets on line 6a 10,420,059.				
	7 Capital gain net income (from Part IV, line 2)		1,598,325.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	4,681,189.	2,283,332.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	379,279.	379,279.		0.
	17 Interest				
	18 Taxes STMT 3	7,490.	7,490.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	93,937.	93,937.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	480,706.	480,706.		0.
	25 Contributions, gifts, grants paid	2,046,500.			2,046,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,527,206.	480,706.		2,046,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,153,983.			
	b **Net investment income** (if negative, enter -0-)		1,802,626.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	701,971.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	23,953,013.	28,168,133.	32,526,863.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,654,984.	28,168,133.	32,526,863.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DUE TO BROKER)	0.	1,359,166.	
	23 **Total liabilities** (add lines 17 through 22)	0.	1,359,166.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	24,654,984.	26,808,967.	
	30 **Total net assets or fund balances**	24,654,984.	26,808,967.	
	31 **Total liabilities and net assets/fund balances**	24,654,984.	28,168,133.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,654,984.
2	Enter amount from Part I, line 27a	2	2,153,983.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	26,808,967.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,808,967.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AS PER SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,420,059.		8,821,734.	1,598,325.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,598,325.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,598,325.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,849,711.	31,961,707.	.057873
2013	1,719,094.	29,551,956.	.058172
2012	1,419,102.	26,744,955.	.053061
2011	1,295,682.	26,998,734.	.047990
2010	1,276,422.	23,193,266.	.055034

2 Total of line 1, column (d)	2	.272130
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054426
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	32,132,445.
5 Multiply line 4 by line 3	5	1,748,840.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,026.
7 Add lines 5 and 6	7	1,766,866.
8 Enter qualifying distributions from Part XII, line 4	8	2,046,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	18,026.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	18,026.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	18,026.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	25,672.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	25,672.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,646.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 7,646. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ A SETH TEICHER Telephone no. ▶ 212 586-0541

Located at ▶ 10 ROCKEFELLER PLAZA SUITE 1015, NEW YORK, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SETH TEICHER 10 ROCKEFELLER PLAZA SUITE 1015 NEW YORK, NY 10019	PRESIDENT 8.00	0.	0.	0.
JANE E HEFFNER 10 ROCKEFELLER PLAZA SUITE 1015 NEW YORK, NY 10019	VICE PRESIDENT, SECRETARY 8.00	0.	0.	0.
ADRIENNE SIMPSON 10 ROCKEFELLER PLAZA SUITE 1015 NEW YORK, NY 10019	TREASURER 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2015)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	32,270,786.
b	Average of monthly cash balances		1b	350,986.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	32,621,772.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	32,621,772.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	489,327.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	32,132,445.
6	**Minimum investment return.** Enter 5% of line 5		6	1,606,622.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,606,622.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 18,026.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	18,026.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,588,596.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,588,596.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,588,596.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,046,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,046,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,026.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,028,474.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,588,596.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 130,415.				
b From 2011				
c From 2012 111,150.				
d From 2013 321,808.				
e From 2014 282,282.				
f **Total** of lines 3a through e	845,655.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,046,500.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,588,596.
e Remaining amount distributed out of corpus	457,904.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,303,559.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	130,415.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,173,144.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012 111,150.				
c Excess from 2013 321,808.				
d Excess from 2014 282,282.				
e Excess from 2015 457,904.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AS PER SCHEDULE ATTACHED	NONE	501(C)(3)	GENERAL OPERATING	2,046,500.
Total			▶ 3a	2,046,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					685,007.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,598,325.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	2,283,332.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,283,332.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ X [signature] 2/19/2016 ▶ PRESIDENT

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
HOWARD SIMOWITZ	[signature]	02/12/16		P00739077

Firm's name ▶ HOWARD SIMOWITZ CPA — Firm's EIN ▶ 13-4015902

Firm's address ▶ 12330 CASCADE VALLEY ROAD BOYNTON BEACH, FL 33473 — Phone no. 561 739 3617

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization
EPSTEIN TEICHER PHILANTHROPIES
C/O A SETH TEICHER

Employer identification number
13-2902852

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
EPSTEIN TEICHER PHILANTHROPIES C/O A SETH TEICHER	13-2902852

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF MILTON S TEICHER 10 ROCKEFELLER PLAZA SUITE 1015 NEW YORK, NY 10019	$ 2,397,857.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
EPSTEIN TEICHER PHILANTHROPIES C/O A SETH TEICHER	13-2902852

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
EPSTEIN TEICHER PHILANTHROPIES C/O A SETH TEICHER	13-2902852

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
AS PER DETAILED SCHEDULE ATTACHED	685,007.	0.	685,007.	685,007.	
TO PART I, LINE 4	685,007.	0.	685,007.	685,007.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY AND CUSTODIAL FEES	379,279.	379,279.		0.
TO FORM 990-PF, PG 1, LN 16C	379,279.	379,279.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK STATE CHARITABLE FOUNDATION FILING FEE	775.	775.		0.
FOREIGN TAXES ON DIVIDENDS	6,715.	6,715.		0.
TO FORM 990-PF, PG 1, LN 18	7,490.	7,490.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	37,042.	37,042.		0.
PROFESSIONAL FEES	20,000.	20,000.		0.
OFFICE RENT	36,895.	36,895.		0.
TO FORM 990-PF, PG 1, LN 23	93,937.	93,937.		0.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AS PER DETAILED SCHEDULE ATTACHED	COST	28,168,133.	32,526,863.
TOTAL TO FORM 990-PF, PART II, LINE 13		28,168,133.	32,526,863.

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http://www.oag.state ny us/charities

SECURITIES SCHEDULE CHAR003

Epstein Teicher Philanthropies
NAME OF ORGANIZATION

December 31, 2015
CALENDAR OR OTHER FISCAL YEAR

		INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
Date Acquired	TYPE AND NAME OF SECURITY	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
07/02/09	Accenture Plc Ireland	120	4,752 00				120	101.22	12,146 78	07/21/15	7,394.78	-	-		8,752 80
07/02/09	Accenture Plc Ireland	380	12,679.56				380	101.22	38,464.78	07/21/15	25,785.22	-	-		
07/02/09	Accenture Plc Ireland	400	13,346.90									400	13,346.90	41,800 00	
07/15/09	Accenture Plc Ireland	1,800	61,243 20									1,800	61,243 20	188,100 00	
07/28/09	Accenture Plc Ireland	1,000	35,200.08									1,000	35,200.08	104,500 00	
03/12/15	Activis Funding SCS 3 450% 03/15/22			250,000	1.00	250,436 40						250,000	250,436.40	250,272.50	4,384 38
03/20/13	Allergan PLC	1,916	219,374 75									1,916	219,374.75	598,750.00	
12/29/14	Allergan PLC	800	204,145.44									800	204,145.44	250,000.00	
06/09/05	Allergan PLC			200	303.13	60,626.12						200	60,626 12	62,500.00	
09/28/15	Allergan PLC			200	289.19	57,837.74						200	57,837 74	62,500 00	
03/20/13	ADT Corporation	2,550	126,112.49									2,550	126,112 49	84,099 00	2,142 00
03/20/13	AMC Networks Inc	1,400	86,122 50									1,400	86,122.50	104,552.00	
01/22/15	Alaska Air Group Inc			3,100	61 97	192,118.78						3,100	192,118.78	249,581 00	4,140.00
05/18/15	Alaska Air Group Inc			1,900	65 13	123,739 02						1,900	123,739.02	152,969.00	
06/09/15	Alaska Air Group Inc			1,000	65.19	65,194.50						1,000	65,194.50	80,510.00	
08/11/15	Alaska Air Group Inc			300	77 72	23,316.15						300	23,316 15	24,153.00	
12/27/13	American Airlines Group Inc	1,300	34,165.43				1,300	49.10	63,835 45	05/18/15	29,670.02	-	-		5,160.00
12/27/13	American Airlines Group Inc	3,000	78,843 30				3,000	42.05	126,142 57	06/02/15	47,299 27	-	-		
12/27/13	American Airlines Group Inc	4,000	105,124.40				4,000	41.95	167,804.91	06/09/15	62,680.51	-	-		
12/27/13	American Airlines Group Inc	1,500	39,421.65				1,500	41 86	62,794.84	06/10/15	23,373.19	-	-		
12/27/13	American Airlines Group Inc	1,000	26,281 10				1,000	39.71	39,708 96	06/11/15	13,427.86	-	-		
12/27/13	American Airlines Group Inc	200	5,256.22									200	5,256.22	8,470 00	
03/17/14	American Airlines Group Inc	7,300	275,169 12									7,300	275,169.12	309,155.00	
10/07/10	American Express Inc	5,000	190,048 50				5,000	78.72	393,607.25	07/20/15	203,558.75	-	-		4,050 00
11/01/10	American Express Inc 6 15% 08/28/17	250,000	286,110.00				250,000	1.11	277,363.50	04/20/15	(8,746.50)	-	-		9,865 63
07/17/14	American International Group Inc 2.300% 06/16/19	250,000	250,280 00									250,000	250,280 00	247,882.50	5,734 03
05/09/14	American Tower Corporation 5.25% Pfd	2,000	206,788 20				2,000	104 73	209,458 14	07/27/15	2,669.94	-	-		5,250 00
07/20/12	American Tower Corporation 5 050% 09/01/20	100,000	107,138 00									100,000	107,138 00	107,957.00	5,050 00
10/16/15	American Tower Corporation 5 050% 09/01/20			200,000	1 10	219,888 00						200,000	219,888 00	215,914.00	
07/02/06	Anadarko Petroleum Corp	300	12,701 95				300	83 62	25,087 42	06/02/15	12,385 47	-	-		11,822.76
07/02/06	Anadarko Petroleum Corp	400	16,935 93				400	64 90	25,960 96	08/28/15	9,025 03	-	-		
07/02/06	Anadarko Petroleum Corp	1,400	59,275.72									1,400	59,275.72	68,012.00	
07/28/09	Anadarko Petroleum Corp	900	42,502 14									900	42,502.14	43,722 00	
10/16/09	Anadarko Petroleum Corp	1,000	66,510.40									1,000	66,510.40	48,580.00	
04/05/13	Anadarko Petroleum Corp	700	59,884.16									700	59,884.16	34,006 00	
03/20/13	Anadarko Petroleum Corp	4,926	418,671 68									4,926	418,671 68	239,305.08	
11/04/14	Anadarko Petroleum Corp	1,178	104,760.84									1,178	104,760 84	57,227.24	
11/18/14	Anadarko Petroleum Corp	10	891.01									10	891 01	485.80	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http://www.oag state ny.us/charities

SECURITIES SCHEDULE CHAR003

Epstein Teicher Philanthropies
NAME OF ORGANIZATION

December 31, 2015
CALENDAR OR OTHER FISCAL YEAR

		INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
Date Acquired	TYPE AND NAME OF SECURITY	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
08/27/15	Anadarko Petroleum Corp			1,116	66.17	73,848.73						1,116	73,848.73	54,215.28	
12/28/11	AON Corp	800	37,494.49				800	89 10	71,279 08	09/28/15	33,784.59	-	-		8,040.00
12/28/11	AON Corp	2,600	121,857 09									2,600	121,857.09	239,746 00	
05/02/12	AON Corp	2,600	134,465 24									2,600	134,465.24	239,746.00	
01/23/13	AON Corp	1,200	68,507.87									1,200	68,507.87	110,652 00	
08/04/15	Apple Inc 1.050% 05/05/17			300,000	1 00	300,741 00						300,000	300,741.00	300,177 00	805 00
08/11/11	Apple Inc	300	14,212 47				300	117 32	35,195.35	08/20/15	20,982 88	-	-		11,051.00
08/11/11	Apple Inc	700	33,162.42				700	114 38	80,066.06	10/30/15	46,903 64	-	-		
08/11/11	Apple Inc	2,500	118,437.18									2,500	118,437.18	263,150.00	
08/30/11	Apple Inc	1,750	93,110.58									1,750	93,110.58	184,205.00	
07/02/12	Apple Inc	450	57,461 58									450	57,461.58	47,367 00	
10/21/14	Ashland Inc	300	29,694.96				300	125.69	37,707.38	05/18/15	8,012.42	-	-		2,040.00
10/21/14	Ashland Inc	200	19,796.64				200	114.92	22,984.31	08/21/15	3,187.67	-	-		
10/21/14	Ashland Inc	1,600	158,373 12				1,600	99 81	159,701 38	08/28/15	1,328.26	-	-		
03/20/13	Autodesk Inc	5,242	210,925.33									5,242	210,925 33	319,395 06	
02/29/08	AT&T Corp 5.500% 02/01/18	325,000	320,108 75									325,000	320,108 75	347,421.75	17,875.00
03/29/11	Bank of Nova Scotia 2.900% 03/29/16	100,000	99,834 00				100,000	1 02	102,237 55	03/16/15	2,403.55	-	-		1,345.28
02/04/15	Bed Bath and Beyond Inc			2,700	76 20	205,732 71	2,700	62 39	168,448 29	08/11/15	(37,284.42)	-	-		
05/13/15	Bed Bath and Beyond Inc			1,000	71 65	71,652 40	1,000	62.39	62,388 24	08/11/15	(9,264.16)	-	-		
03/20/13	Biogen Idec Inc	999	176,323 55					#DIV/0!				999	176,323.55	306,043.65	
10/15/14	Biogen Idec Inc	149	45,176.13									149	45,176.13	45,646.15	
08/24/15	Biogen Idec Inc			186	290 02	53,942 94						186	53,942.94	56,981.10	
09/22/15	Biogen Idec Inc			287	294.55	84,536 08						287	84,536 08	87,922 45	
11/07/11	Boeing Company	300	19,333.77				300	144.67	43,401 07	07/15/15	24,067.30	-	-		12,103 00
11/07/11	Boeing Company	300	19,333 77				300	143.52	43,055.20	08/11/15	23,721.43	-	-		
11/07/11	Boeing Company	400	25,778 36				400	144 75	57,898.53	08/21/15	32,120.17	-	-		
11/07/11	Boeing Company	300	19,333.77				300	127.12	38,135 29	08/28/15	18,801.52	-	-		
11/07/11	Boeing Company	300	19,333 77				300	131.15	39,344.51	09/09/15	20,010 74	-	-		
11/07/11	Boeing Company	400	25,778.36				400	136.08	54,430.99	09/23/15	28,652.63	-	-		
11/07/11	Boeing Company	400	25,778.36				400	129.38	51,751 80	10/01/15	25,973.44	-	-		
11/07/11	Boeing Company	500	32,222.95									500	32,222.95	72,295 00	
01/23/13	Boeing Company	800	58,878.80									800	58,878.80	115,672 00	
07/15/13	Boeing Company	300	31,539.60									300	31,539.60	43,377.00	
02/09/15	Borg Warner Automotive Inc 4.625% 09/25/20			250,000	1.11	278,452.50						250,000	278,452.50	267,587.50	6,937.50
03/20/13	Broadcom Corp	3,181	110,316.72									3,181	110,316.72	183,925.42	3,942 96
07/26/13	Broadcom Corp	2,055	64,910.26									2,055	64,910.26	118,820.10	
08/15/13	Broadcom Corp	1,805	46,840 65									1,805	46,840.65	104,365.10	
03/20/13	Cablevision Systems Corp Class A	14,906	209,839.95				14,906	32 74	487,989 61	09/17/15	278,149 66	-	-		6,707.70

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Epstein Teicher Philanthropies
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December 31, 2015
CALENDAR OR OTHER FISCAL YEAR

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Date Acquired	TYPE AND NAME OF SECURITY	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
04/05/13	Cabot Oil and Gas Corp	10,000	333,666.50				10,000	27.38	273,786.94	02/06/15	(59,879.56)	-	-		200.00
06/02/15	CDW Corporation			8,100	36 81	298,197.45						8,100	298,197 45	340,524.00	1,417.50
03/20/13	Citrix Systems Inc	2,225	164,646.20									2,225	164,646.20	168,321.25	
04/20/13	Citrix Systems Inc	425	27,293 46									425	27,293.46	32,151.25	
12/04/13	Citrix Systems Inc	561	33,009.24									561	33,009.24	42,439 65	
07/20/15	Citigroup Inc			5,200	56.44	293,489.56						5,200	293,489.56	269,100.00	635.00
08/19/15	Citigroup Inc			500	57.50	28,749.65						500	28,749.65	25,875 00	
08/20/15	Citigroup Inc			700	57.68	40,376 98						700	40,376.98	36,225.00	
08/24/15	Citigroup Inc			1,100	56 92	62,614 75						1,100	62,614.75	56,925 00	
01/14/13	CIT Group Inc Inc 4.250% 08/15/17	100,000	104,375.00									100,000	104,375.00	102,250.00	4,250.00
05/07/12	CIT Group Inc Inc 5 000% 05/15/17	200,000	201,250.00									200,000	201,250 00	206,000.00	10,000.00
03/20/13	Comcast Corporation	12,616	488,053.98									12,616	488,053.98	711,920.88	19,613.10
12/21/09	Comcast Corporation	7,500	109,305.87									7,500	109,305.87	423,225.00	
10/06/15	Concho Rescources Inc			2,000	98 22	196,431.20						2,000	196,431.20	185,720.00	
04/15/15	Covanta Holding Corp 6.375% 10/01/22			200,000	1.08	215,500 00						200,000	215,500.00	199,000.00	5,879.17
03/20/13	Covidien PLC	1,963	117,184 91				1,963	107 00	210,040.88	01/27/15	92,855.97	-	-		706.68
03/20/13	CREE Inc	4,726	249,910.12									4,726	249,910 12	126,042.42	
10/30/13	CREE Inc	134	8,203.80									134	8,203 80	3,573 78	
04/15/14	Crown Castle 4 875% 04/15/22	150,000	150,143.75									150,000	150,143 75	155,625 00	7,312 50
12/05/13	CVS Caremark Corporation 2 250% 12/05/18	200,000	200,576 00									200,000	200,576 00	200,966 00	5,731.25
05/18/15	CVS Caremark Corporation 2.250% 12/05/18			100,000	1.02	101,978.00						100,000	101,978.00	100,483 00	
09/16/14	Delphi Corp 5.000% 02/15/23	200,000	216,000 00									200,000	216,000 00	211,600 00	10,430 55
04/20/15	Delphi Corp 5 000% 02/15/23			50,000	1.08	54,100 00						50,000	54,100.00	52,900.00	
06/04/15	Delphi Corp 5 000% 02/15/23			50,000	1.08	54,000.00						50,000	54,000.00	52,900.00	
07/15/13	Delta Airlines Inc	2,000	38,268.40				2,000	42.65	85,302 83	06/09/15	47,034.43	-	-		4,185 00
07/15/13	Delta Airlines Inc	1,500	28,701.30				1,500	42.85	64,272.91	06/10/15	35,571 61	-	-		
07/15/13	Delta Airlines Inc	1,000	19,134.20				1,000	41 09	41,090.04	06/11/15	21,955 84	-	-		
07/15/13	Delta Airlines Inc	4,500	86,103.90									4,500	86,103.90	228,105 00	
09/26/13	Delta Airlines Inc	3,000	70,024 20									3,000	70,024 20	152,070 00	
06/10/15	Devon Energy Corporation			4,700	64.24	301,906 38	4,700	48.80	229,340 27	07/30/15	(72,566.11)	-	-		1,128.00
04/29/13	Diagio Capital PLC 1.125% 04/29/18	100,000	99,430.00									100,000	99,430 00	98,364 00	1,125.00
03/20/13	Directv	2,442	135,172 95				2,442	85 39	208,528.03	01/28/15	73,355 08	-	-		
03/20/13	Dolby Laboratories Inc	3,676	120,832.14									3,676	120,832.14	123,697 40	1,543.92
09/17/15	Disney Walt Co 2 150% 09/17/20			300,000	1.00	299,250.00						300,000	299,250.00	299,826 00	
02/21/13	Discover Bank 2 000% 10/15/20	250,000	249,917 50									250,000	249,917.50	248,310.00	5,000.00
05/12/15	Discovery Communications Inc			3,323	32.01	106,357.27						3,323	106,357.27	88,657.64	
09/26/15	Discovery Communications Inc			1,635	26.47	43,274.53						1,635	43,274 53	43,621.80	
09/12/11	Discovery Communications LLC 3.700% 06/01/15	50,000	53,555.00				50,000	1 01	50,288 50	03/31/15	(3,266.50)	-	-		1,850 00

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10/21/11	Discovery Communications LLC 3.700% 06/01/15	100,000	105,535.00				100,000	1.01	100,577 00	03/31/15	(4,958.00)	-	-		
04/07/15	Discovery Communications 3.300% 05/15/22			250,000	1 01	252,937 50	250,000	0.95	236,832.50	12/18/15	(16,105 00)	-	-		5,752 08
05/13/15	DR Horton Inc			8,700	26.01	226,267.86						8,700	226,267.86	278,661.00	2,253 75
05/18/15	DR Horton Inc			3,300	25.40	83,814.39						3,300	83,814 39	105,699.00	
07/20/15	Ecolab Inc 1.550% 01/12/18			250,000	1 00	248,994 00						250,000	248,994.00	248,232.50	
10/02/13	Enbridge Inc 0.933% 10/01/16	200,000	200,540 00									200,000	200,540 00	198,500 00	1,849 41
02/19/13	EMC Corp	14,000	339,506.80				14,000	26.53	371,443 96	06/02/15	31,937.16	-	-		3,450.00
07/15/13	EMC Corp	1,000	24,562.60				1,000	26 53	26,531.71	06/02/15	1,969.11	-	-		
07/16/09	EOG Resources Inc	300	10,089 65				300	76 85	23,054.60	08/24/15	12,964 95	-	-		4,639.75
07/16/09	EOG Resources Inc	5,300	178,250.39									5,300	178,250.39	375,187 00	
07/17/09	EOG Resources Inc	1,400	48,870.99									1,400	48,870.99	99,106 00	
08/25/15	Fedex Corp			1,500	162 22	243,330.60						1,500	243,330.60	223,485.00	500 00
09/09/15	Fedex Corp			500	152 05	76,027 35						500	76,027.35	74,495 00	
09/23/15	Fedex Corp			300	146.88	44,065 41						300	44,065 41	44,697.00	
01/12/15	Fedex Corp 2.300% 02/01/20			200,000	1.00	200,122.00						200,000	200,122 00	200,774.00	3,018 75
03/02/15	Fedex Corp 2.300% 02/01/20			50,000	1.01	50,608.50						50,000	50,608 50	50,193.50	
10/28/15	Fedex Corp 2.300% 02/01/20			50,000	1.01	50,598 50						50,000	50,598 50	50,193.50	
03/20/13	Flour Corp	3,500	225,309 62									3,500	225,309 62	165,270.00	2,940.00
03/20/13	Freeport McMoran Copper & Gold Inc	3,800	128,019 99									3,800	128,019 99	25,726 00	3,810 94
02/02/15	Freeport McMoran Copper & Gold Inc			4,147	18.82	78,033.65						4,147	78,033.65	28,075 19	
09/25/15	Freeport McMoran Copper & Gold Inc			11,065	10.36	114,685 41						11,065	114,685.41	74,910 05	
02/11/11	Ford Motor Corp 7 000% 04/15/15	175,000	193,375 00				175,000	1.00	175,011 55	04/09/15	(18,363 45)	-	-		7,418 05
02/24/12	Ford Motor Corp 7.000% 04/15/15	50,000	55,125.00				50,000	1 01	50,329 50	03/06/25	(4,795 50)	-	-		
05/07/13	Ford Motor Corp Credit Co LLC 5 875% 08/02/21	75,000	88,050.00				75,000	1.13	84,552.75	07/24/15	(3,497 25)	-	-		4,308 34
04/11/13	Freeport McMoran Copper & Gold Inc 2.150% 03/01/17	100,000	101,898 00				100,000	0.97	96,875.00	08/05/15	(5,023.00)	-	-		1,994 72
06/11/09	General Electric Co 5.250% 12/06/17	150,000	149,251.55				150,000	1 10	165,624.00	03/16/15	16,372 45	-	-		10,062 50
06/11/09	General Electric Co 5 250% 12/06/17	150,000	149,251.54							03/16/15		150,000	149,251.54	160,152.00	
09/04/12	General Electric Co Pfd Series B 4 100% 12/29/49	177,000	153,937.50									177,000	153,937 50	176,557.50	9,304 41
08/15/14	Genesis Energy Partners LP 5 750% 02/15/21	100,000	102,750.00				100,000	0.87	86,750.00	12/14/15	(16,000 00)	-	-		7,650.69
11/14/11	Hershey Co 1.500% 11/01/16	100,000	99,767.00									100,000	99,767 00	100,469.00	1,500 00
07/21/15	Goldman Sachs Group Inc			1,300	210 60	273,781.56						1,300	273,781.56	234,299 00	2,405.00
08/12/15	Goldman Sachs Group Inc			400	202.64	81,056 00						400	81,056 00	72,092.00	
09/09/15	Goldman Sachs Group Inc			300	185.10	55,530 30						300	55,530.30	54,069 00	
04/29/13	Honeywell International Inc	3,300	247,305.63									3,300	247,305.63	341,781.00	7,086.75
09/14/15	Home Depot Inc 2 000% 06/15/19			300,000	1.01	301,683.00						300,000	301,683 00	302,103 00	1,516 67
03/07/14	Hunt JB Trans Services Inc 2 400% 03/15/19	225,000	225,560.25									225,000	225,560 25	226,408 50	5,400.00
03/20/13	Immunogen Inc	5,226	83,690.63									5,226	83,690 63	70,916 82	
11/19/13	Immunogen Inc	1,370	19,352.40									1,370	19,352 40	18,590 90	

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07/02/09	International Business Machines	956	98,270.50				956	162.61	155,452 40	01/07/15	57,181 90	-	-		
07/06/09	International Business Machines	644	65,494 74				644	162.61	104,718.96	01/07/15	39,224.22	-	-		
10/05/09	International Business Machines	400	47,822.48				400	162 61	65,042.85	01/07/15	17,220 37	-	-		
02/22/13	International Paper Co	250	10,474.59				250	50 93	12,732.46	06/09/15	2,257 87	-	-		3,720.00
02/22/13	International Paper Co	3,700	155,023 85				3,700	46.99	173,856 47	07/15/15	18,832 62	-	-		
04/29/13	International Paper Co	700	34,085.03				700	46.99	32,891 76	07/15/15	(1,193 27)	-	-		
03/20/13	IONIS Pharmaceuticals Inc	4,726	83,469.90									4,726	83,469.90	292,681 18	
03/04/11	Kinder Morgan Energy Partners 3.5000% 03/01/16	150,000	149,973 00									150,000	149,973 00	150,483 00	5,250 00
03/20/13	L-3 Communications Holdings Inc	3,600	290,430.75									3,600	290,430 75	430,236 00	9,360 00
11/14/13	Lazard Group LLC 4 250% 11/14/20	40,000	40,140 80									40,000	40,140 80	41,431 20	6,375.00
05/13/14	Lazard Group LLC 4 250% 11/14/20	110,000	114,760.80									110,000	114,760 80	113,935 80	
03/20/13	Liberty Interactive Corporation Interactive Series A	7,400	135,278.53									7,400	135,278.53	202,168.00	
03/20/13	Liberty Interactive Corporation Series A Liberty Ventures	1,052	24,560 95									1,052	24,560.95	47,455.72	
03/20/13	Liberty Media Corp Class A	1,125	31,908.40									1,125	31,908 40	44,156.25	
03/20/13	Liberty Media Corp Series C	2,250	60,944.83									2,250	60,944 83	85,680.00	
03/20/13	Liberty Broadband Corp Class A	281	10,500 13									281	10,500 13	14,513 65	
03/20/13	Liberty Broadband Corp Class C	562	20,829 73									562	20,829 73	29,145 32	
03/20/13	Liberty Broadband Corp Rts exp 01/09/15	170	-				170	9.98	1,695 95	01/05/15	1,695 95	-	-		
11/14/13	Lincoln National Corp	5,900	286,255 61									5,900	286,255 61	296,534.00	6,560.00
03/31/14	Lincoln National Corp	1,300	66,687.14									1,300	66,687.14	65,338.00	
05/13/15	Lincoln National Corp			2,000	58.70	117,397.80						2,000	117,397.80	100,520.00	
05/18/15	Lyondellbasell Industries			2,900	104 18	302,116.20						2,900	302,116.20	252,010.00	10,062.00
06/02/15	Lyondellbasell Industries			500	100 96	50,480.50						500	50,480.50	43,450.00	
06/11/15	Lyondellbasell Industries			600	100.01	60,008 46						600	60,008.46	52,140.00	
07/15/15	Lyondellbasell Industries			1,000	98 60	98,595.00						1,000	98,595 00	86,900.00	
01/09/12	Markwest Energy Partners LP 6 75 % 11/01/20	100,000	107,250.00				100,000	1.06	105,814 00	06/04/15	(1,436.00)	-	-		3,993.75
08/10/12	Markwest Energy Partners LP 5.50 % 02/15/23	125,000	125,937.50				125,000	1.02	127,187.50	01/09/15	1,250.00	-	-		2,750 00
12/09/15	McDonalds Corp 2.750% 12/09/20			300,000	1.00	300,744.00						300,000	300,744 00	299,793.00	
11/08/11	Mattel Inc 2.500% 11/01/16	100,000	99,698.00									100,000	99,698.00	100,976.00	2,500 00
11/01/10	Merrill Lynch & Co 6.875% 04/25/18	250,000	276,990 00									250,000	276,990.00	275,815.00	17,187.50
06/30/15	Medtronic Inc 2.625% 02/15/23			45,000	1.01	45,611 10	45,000	1.00	45,202.50	12/11/15	(408 60)	-	-		3,491 62
07/01/15	Medtronic Inc 2 625% 02/15/23			250,000	1 01	253,360.00	250,000	1 00	251,125 00	12/11/15	(2,235 00)	-	-		
08/03/15	Medtronic Inc 2.625% 02/15/23			5,000	1 01	5,058 55	5,000	1 00	5,022.50	12/11/15	(36.05)	-	-		
01/30/15	Medtronic PLC			1,876	75.11	140,915 60						1,876	140,915 60	144,301 92	2,136.39
03/04/15	Medtronic PLC			130	77.96	10,135.01						130	10,135 01	9,999 60	
07/25/13	Microsoft Corp	8,400	203,675 52									8,400	203,675 52	466,032 00	12,900.00
10/09/13	Microsoft Corp	1,600	122,144.04									1,600	122,144 04	88,768 00	
12/11/15	Microsoft Corp 2 625% 11/03/22			300,000	1.00	301,254 00						300,000	301,254 00	299,697 00	

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03/20/13	National-Oilwell Varco Inc	2,450	155,947.19									2,450	155,947.19	82,050 50	4,508.00
09/24/13	Nielsen Fin LLC 4 50 % 10/01/20	75,000	72,750.00									75,000	72,750.00	76,125 00	10,125.00
11/08/13	Nielsen Fin LLC 4.50 % 10/01/20	150,000	147,750.00									150,000	147,750.00	152,250 00	
12/12/12	Netapp Inc 2.000% 05/15/14	100,000	99,976.00									100,000	99,976.00	99,330 00	2,000.00
05/13/14	Nextera Energy Cap Holdings Inc 2.700% 09/15/19	200,000	202,528 00									200,000	202,528.00	199,114.00	6,371.25
04/20/15	Nextera Energy Cap Holdings Inc 2.700% 09/15/19			50,000	1 03	51,460.00						50,000	51,460 00	49,778.50	
05/21/15	Nextera Energy Cap Holdings Inc 2.700% 09/15/19			50,000	1.02	50,970.50						50,000	50,970 50	49,778.50	
03/20/13	Now Inc	612	16,942.30									612	16,942 30	9,681.84	
11/20/14	Now Inc	144	4,092.94									144	4,092.94	2,278.08	
03/14/14	Nuance Communications Inc	2,251	36,460.08									2,251	36,460.08	44,772 39	
10/02/14	Nuance Communications Inc	4,770	72,607.91									4,770	72,607.91	94,875 30	
03/20/13	Nucor Corp	5,426	252,557.89									5,426	252,557 89	218,667 80	8,084 76
09/08/08	Occidental Petroleum Corp	360	27,108 00				360	77.62	27,944 67	05/13/15	836.67	-	-		13,239.00
07/02/09	Occidental Petroleum Corp	1,040	65,783.44				1040	77.62	80,729.03	05/13/15	14,945 59	-	-		
07/02/09	Occidental Petroleum Corp	160	10,120.52				160	77 53	12,405.05	06/02/15	2,284 53	-	-		
07/16/09	Occidental Petroleum Corp	340	22,733.18				340	77 53	26,360 73	06/02/15	3,627 55	-	-		
07/16/09	Occidental Petroleum Corp	100	6,686.23				100	71.98	7,198 21	07/22/15	511.98	-	-		
07/28/09	Occidental Petroleum Corp	400	28,515.96				400	71.98	28,792.82	07/22/15	276.86	-	-		
07/28/09	Occidental Petroleum Corp	400	28,515 96									400	28,515.96	27,044.00	
08/31/09	Occidental Petroleum Corp	2,800	189,257.62									2,800	189,257.62	189,308.00	
05/02/12	Oracle Corp	2,000	58,640.00				2,000	39.04	78,081 56	07/28/15	19,441 56	-	-		4,920.00
05/02/12	Oracle Corp	4,000	117,280.00									4,000	117,280 00	146,120 00	
05/13/15	Oracle Corp			4,000	43.96	175,827 20						4,000	175,827 20	146,120 00	
05/18/15	Oracle Corp			2,000	43 88	87,750.40						2,000	87,750 40	73,060 00	
06/02/15	Packaging Corp America			1,100	70 44	77,488 62	1,100	63 06	69,370 77	08/31/15	(8,117.85)	-	-		4,125.00
06/02/15	Packaging Corp America			3,200	70.44	225,421 44						3,200	225,421.44	201,760.00	
03/20/13	Pall Corp	3,094	211,985.70				3,094	124 22	384,348.16	05/15/15	172,362.46	-	-		1,887.34
03/20/13	Pentair Ltd	2,400	126,887.09									2,400	126,887.09	118,872.00	3,072.00
12/14/12	Pfizer Inc	500	12,866.55				500	35 49	17,744.07	08/21/15	4,877.52	-	-		12,740 00
12/14/12	Pfizer Inc	8,000	205,864.71									8,000	205,864 71	258,240.00	
03/04/15	Pfizer Inc			4,000	34.59	138,350.40						4,000	138,350 40	129,120 00	
01/21/10	Pioneer Natural Resources Inc	200	10,123.34				200	148 16	29,632.29	06/02/15	19,508 95	-	-		328 00
01/21/10	Pioneer Natural Resources Inc	4,000	202,466 80									4,000	202,466 80	501,520.00	
06/10/15	PNC Financial Services Group Inc			4,700	96 48	453,455.06						4,700	453,455.06	447,957 00	4,794 00
08/26/09	Procter and Gamble Co 3.150% 09/01/15	125,000	125,677 86				125,000	1.00	125,000 00	09/01/15	(677.86)	-	-		3,937 50
07/02/12	Qualcomm Inc	2,500	137,068.50				2,500	70 74	176,842.57	01/26/15	39,774.07	-	-		
07/06/12	Qualcomm Inc	1,000	55,543.17				1,000	70 74	70,737.04	01/26/15	15,193.87	-	-		
04/05/13	Qualcomm Inc	600	39,632 88				600	70.74	42,442 23	01/26/15	2,809 35	-	-		

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Epstein Teicher Philanthropies

NAME OF ORGANIZATION

December 31, 2015

CALENDAR OR OTHER FISCAL YEAR

		INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
Date Acquired	TYPE AND NAME OF SECURITY	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
04/29/13	Qualcomm Inc	900	59,650 83				900	70.74	63,663 34	01/26/15	4,012 51	-	-		
10/02/12	Regency Energy Partners LP 5.500% 04/15/23	100,000	100,000.00				100,000	1.06	105,500.00	02/02/15	5,500.00	-	-		1,634.72
02/28/12	Ryder Systems Inc 2 500% 03/01/17	50,000	49,920.50									50,000	49,920 50	50,334.50	1,250.00
04/14/14	Sandisk Corp	4,200	328,435.06									4,200	328,435 06	319,158.00	8,433.60
10/21/14	Sandisk Corp	800	68,578.08									800	68,578.08	60,792.00	
03/20/13	Sandisk Corp	3,617	198,356.46									3,617	198,356.46	274,855.83	
07/31/13	Sandisk Corp	583	31,637.49									583	31,637 49	44,302 17	
04/21/15	Sandisk Corp			256	67 01	17,154.51						256	17,154 51	19,453 44	
08/27/15	Sandisk Corp			696	56.85	39,568.16						696	39,568.16	52,813.05	
12/03/14	Sanofi Sponsored ADR	150	6,895.47				150	52 42	7,863.08	08/21/15	967.61	-	-		13,115.75
12/03/14	Sanofi Sponsored ADR	500	22,984 88				500	49.49	24,745 59	09/09/15	1,760 71	-	-		
12/03/14	Sanofi Sponsored ADR	7,500	344,773.16				7,500	44.26	331,983.64	11/24/15	(12,789 52)	-	-		
12/29/14	Schlumberger Ltd	2,500	218,629.50									2,500	218,629 50	174,375.00	4,000.00
08/11/15	Schlumberger Ltd			500	83.39	41,694.95						500	41,694.95	34,875.00	
03/20/13	Seagate Technology PLC	8,000	282,816.71									8,000	282,816.71	293,280.00	19,532 25
07/22/15	Seagate Technology PLC			559	48.57	27,148.23						559	27,148 23	20,492.94	
10/20/15	Seagate Technology PLC			1,394	38.37	53,486.66						1,394	53,486 66	51,104 04	
02/22/11	Seaspan Corporation Pfd 9 500% Ser C	4,000	105,848 40									4,000	105,848 40	99,919 60	23,750.00
05/25/11	Seaspan Corporation Pfd 9.500% Ser C	6,000	162,900.00									6,000	162,900.00	149,879.40	
05/21/15	Service Corp Intl 7 625% 10/01/18			200,000	1.16	232,250.00						200,000	232,250.00	223,250.00	5,506.94
02/04/15	SLM Corp 4.625% 09/25/17			200,000	1 03	205,000 00						200,000	205,000.00	197,000.00	5,935.42
12/05/13	Starbucks Corp 0 875% 12/05/16	75,000	74,964.75				75,000	1.00	75,029.25	12/08/15	64 50	-	-		2,090 89
12/05/13	Starbucks Corp 0 875% 12/05/16	125,000	124,941 25									125,000	124,941.25	124,776 25	
07/17/15	Starbucks Corp 0.875% 12/05/16			100,000	1 00	100,121.00						100,000	100,121 00	99,821 00	
03/20/13	Starz	2,025	42,314.22									2,025	42,314.22	67,837.50	
03/20/13	TE Connectivity Ltd	7,901	330,321 45									7,901	330,321.45	510,483.61	10,113.28
02/14/11	Teekay Corp 8.5000% 01/15/20	175,000	187,775.00				175,000	0 99	172,375 00	11/25/15	(15,400 00)	-	-		23,138.89
03/14/12	Teekay Corp 8 5000% 01/15/20	25,000	26,125 00				25,000	0 99	24,625.00	11/25/15	(1,500.00)	-	-		
12/29/14	Teva Pharmaceuticals Industries Ltd ADR	3,700	210,397 91									3,700	210,397.91	242,868 00	6,582.18
05/13/15	Teva Pharmaceuticals Industries Ltd ADR			700	60 81	42,563.92						700	42,563.92	45,948 00	
08/11/15	Teva Pharmaceuticals Industries Ltd ADR			600	70.34	42,204.42						600	42,204.42	39,384.00	
08/19/15	Teva Pharmaceuticals Industries Ltd ADR			600	68.92	41,353 86						600	41,353 86	39,384.00	
11/29/11	Tobacco Securitization Minn Authority 3.093% 03/01/15	225,000	225,000.00				225,000	1.00	225,000.00	03/02/15		-	-		3,479.63
07/21/15	Toll Brothers Inc			5,700	38.46	219,210.03						5,700	219,210.03	189,810 00	
07/30/15	Toll Brothers Inc			1,300	38 39	49,907 26						1,300	49,907.26	43,290 00	
09/23/15	Toll Brothers Inc			1,000	36 61	36,609 50						1,000	36,609.50	33,300 00	
07/15/09	Torchmark Corp	500	8,294.06				500	57 64	28,819 66	09/09/15	20,525 60	-	-		4,186 10
07/15/09	Torchmark Corp	600	9,952.86									600	9,952 86	34,296 00	

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CALENDAR OR OTHER FISCAL YEAR

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Date Acquired	TYPE AND NAME OF SECURITY	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
07/16/09	Torchmark Corp	5,400	89,575 80									5,400	89,575 80	308,664.00	
01/23/13	Torchmark Corp	1,500	53,797.30									1,500	53,797.30	85,740.00	
10/05/09	Travelers Companies Inc	200	9,795.92				200	103.89	20,778.90	05/13/15	10,982.98	-	-		7,080.00
08/30/10	Travelers Companies Inc	400	19,736.00				400	103.89	41,557.79	05/13/15	21,821.79	-	-		
08/30/10	Travelers Companies Inc	400	19,736 00				400	99.49	39,796 46	06/10/15	20,060.46	-	-		
08/30/10	Travelers Companies Inc	500	24,670.00				500	99.34	49,668 48	09/09/15	24,998 48	-	-		
08/30/10	Travelers Companies Inc	500	24,670 00									500	24,670.00	56,430 00	
10/07/10	Travelers Companies Inc	2,000	105,439 00									2,000	105,439.00	225,720 00	
07/22/15	Twenty First Century Fox Inc			2,000	33.86	67,710 40	2,000	26.43	52,857.22	09/23/15	(14,853.18)	-	-		1,800.00
07/22/15	Twenty First Century Fox Inc			6,600	33 86	223,444.32	6,600	25 70	169,644 60	09/30/15	(53,799.72)	-	-		
08/11/15	Twenty First Century Fox Inc			3,400	29 77	101,219.02	3,400	25.70	87,392 67	09/30/15	(13,826 35)	-	-		
09/28/15	Twitter Inc			2,970	25.27	75,038 21						2,970	75,038 21	68,725.80	
12/09/15	Twitter Inc			4,964	24.39	121,088 34						4,964	121,088 34	114,866.96	
03/20/13	Tyco International Ltd	7,901	249,802 91									7,901	249,802.91	251,962 89	6,281.31
08/26/14	United Continental Holdings Inc	5,500	265,516 90									5,500	265,516.90	315,150 00	
10/21/14	United Continental Holdings Inc	3,000	130,374.00									3,000	130,374.00	171,900 00	
03/20/13	United Health Group Inc	5,924	324,041 43									5,924	324,041 43	696,899 36	11,107.50
11/01/10	United Health Group Inc 5.375% 03/15/16	250,000	282,905 00				250,000	1.02	255,062.50	10/16/15	(27,842 50)	-	-		14,594.62
12/21/15	United Health Group Inc 3.350% 07/15/22			300,000	1.02	306,681.00						300,000	306,681 00	306,852 00	
12/08/11	Verisk Analytics Inc 4 875% 01/15/19	100,000	99,041.00									100,000	99,041 00	104,599 00	9,100.00
01/13/12	Verisk Analytics Inc 4 875% 01/15/19	50,000	52,049.50									50,000	52,049.50	52,299.50	
03/03/15	Verisk Analytics Inc 4 875% 01/15/19			100,000	1.08	107,940 00						100,000	107,940 00	104,599.00	
09/18/13	Verizon Communications Inc 2.500% 09/15/16	72,000	73,116.00									72,000	73,116.00	72,561.60	1,800.00
05/18/15	Verizon Communications Inc 1.350% 06/09/17			200,000	1.00	200,420.00						200,000	200,420.00	199,422.00	1,507.50
03/20/13	Vertex Pharmacueticals Inc	3,175	165,114.70									3,175	165,114.70	399,510 25	
05/02/11	Viacom Inc Class B	1,300	66,012.18				1,300	64.25	83,524.50	05/18/15	17,512 32	-	-		6,158 00
05/02/11	Viacom Inc Class B	1,000	50,778.60				1,000	61.53	61,529.16	07/21/15	10,750.56	-	-		
05/02/11	Viacom Inc Class B	1,000	50,778 60				1,000	60.72	60,716 59	07/22/15	9,937.99	-	-		
02/27/12	Viacom Inc Class B	1,700	81,327.15				1,700	60.72	103,218 17	07/22/15	21,891 02	-	-		
08/09/12	Viacom Inc Class B	800	38,571.98				800	60 72	48,573.27	07/22/15	10,001 29	-	-		
04/05/13	Viacom Inc Class B	500	30,814 50				500	60 72	30,358.30	07/22/15	(456 20)	-	-		
06/24/11	Vornado Realty Trust 4 250% 04/01/15	150,000	156,417.00				150,000	1.00	150,000 00	01/02/15	(6,417 00)	-	-		2,656 25
07/11/11	Vornado Realty Trust 4 250% 04/01/15	100,000	104,375.00				100,000	1.00	100,000 00	01/02/15	(4,375 00)	-	-		
04/11/13	Wallmart Stores Inc 1.125% 04/11/18	125,000	124,885 00									125,000	124,885 00	124,478.75	2,188 29
05/18/15	Wallmart Stores Inc 1 125% 04/11/18			175,000	1.00	175,297.50						175,000	175,297.50	174,270.25	
09/11/12	Wellpoint Inc 1.875% 01/15/18	100,000	100,472.00									100,000	100,472 00	99,566.00	1,875 00
05/15/12	Wells Fargo & Co	800	26,568 32				800	56.08	44,862 29	06/09/15	18,293 97	-	-		9,550 00
05/15/12	Wells Fargo & Co	700	23,247 28				700	56 66	39,660 85	06/10/15	16,413 57	-	-		

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Date Acquired	TYPE AND NAME OF SECURITY	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
05/15/12	Wells Fargo & Co	1,500	49,815 60				1,500	56.17	84,257.94	07/15/15	34,442.34	-	-		
05/15/12	Wells Fargo & Co	3,700	122,878.48									3,700	122,878.48	201,132.00	
01/28/13	Wells Fargo & Co	1,300	45,643.00									1,300	45,643.00	70,668 00	
03/20/13	Weatherford International Ltd	34,951	429,901.56									34,951	429,901 56	293,238 89	
11/03/15	Western Digital Corp			1,519	67.96	103,228 69						1,519	103,228 69	91,215 95	
12/11/15	Western Digital Corp			1,623	62.19	100,931 95						1,623	100,931 95	97,461.15	
11/24/15	Western Digital Corp			3,400	63 00	214,186 74						3,400	214,186 74	204,170 00	
08/31/15	WR Grace and Co			2,800	94.98	265,935.60						2,800	265,935 60	278,852.00	
09/28/15	WR Grace and Co			400	95 83	38,332.72						400	38,332.72	39,836 00	
03/19/15	Zimmer Holdings Inc 2.700% 04/01/20			250,000	1.00	250,555.00						250,000	250,555.00	246,857 50	4,098 75
05/18/15	Zimmer Holdings Inc 2 700% 04/01/20			50,000	1.01	50,348.50						50,000	50,348 50	49,371.50	
												-	-		
	State Street Institutional Fund														901.73
	Barclays Bank Money Market Fund														71.31
	Totals		23,953,012 51			13,036,855 20			10,420,058.97		1,598,324.58		28,168,133.32	32,526,863.44	685,006.54

EPSTEIN TEICHER PHILANTHROPIES

SCHEDULE OF CAPITAL TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2015

FEDERAL ID NUMBER 13-2902852

DATE PURCHASED	DATE SOLD	NUMBER OF SHARES	TYPE AND NAME OF SECURITY	GROSS SELLING PRICE	COST	AMOUNT OF GAIN OR LOSS
07/02/09	07/21/15	120	Accenture Plc Ireland	12,146.78	4,752 00	7,394.78
07/02/09	07/21/15	380	Accenture Plc Ireland	38,464.78	12,679.56	25,785.22
12/27/13	05/18/15	1300	American Airlines Group Inc	63,835.45	34,165.43	29,670.02
12/27/13	06/02/15	3000	American Airlines Group Inc	126,142.57	78,843.30	47,299.27
12/27/13	06/09/15	4000	American Airlines Group Inc	167,804.91	105,124.40	62,680.51
12/27/13	06/10/15	1500	American Airlines Group Inc	62,794.84	39,421.65	23,373.19
12/27/13	06/11/15	1000	American Airlines Group Inc	39,708.96	26,281.10	13,427.86
10/07/10	07/20/15	5000	American Express Inc	393,607.25	190,048.50	203,558 75
11/01/10	04/20/15	250000	American Express Inc 6.15% 08/28/17	277,363.50	286,110.00	(8,746.50)
05/09/14	07/27/15	2000	American Tower Corporation 5.25% Pfd	209,458.14	206,788.20	2,669.94
07/02/06	06/02/15	300	Anadarko Petroleum Corp	25,087.42	12,701.95	12,385 47
07/02/06	08/28/15	400	Anadarko Petroleum Corp	25,960.96	16,935.93	9,025.03
12/28/11	09/28/15	800	AON Corp	71,279.08	37,494.49	33,784.59
08/11/11	08/20/15	300	Apple Inc	35,195.35	14,212.47	20,982.88
08/11/11	10/30/15	700	Apple Inc	80,066.06	33,162 42	46,903 64
10/21/14	05/18/15	300	Ashland Inc	37,707.38	29,694.96	8,012.42
10/21/14	08/21/15	200	Ashland Inc	22,984.31	19,796.64	3,187.67
10/21/14	08/28/15	1600	Ashland Inc	159,701.38	158,373.12	1,328.26
03/29/11	03/16/15	100000	Bank of Nova Scotia 2.900% 03/29/16	102,237.55	99,834.00	2,403.55
02/04/15	08/11/15	2700	Bed Bath and Beyond Inc	168,448.29	205,732.71	(37,284.42)
05/13/15	08/11/15	1000	Bed Bath and Beyond Inc	62,388.24	71,652.40	(9,264.16)
11/07/11	07/15/15	300	Boeing Company	43,401.07	19,333.77	24,067.30
11/07/11	08/11/15	300	Boeing Company	43,055.20	19,333.77	23,721.43
11/07/11	08/21/15	400	Boeing Company	57,898.53	25,778.36	32,120.17
11/07/11	08/28/15	300	Boeing Company	38,135.29	19,333.77	18,801.52
11/07/11	09/09/15	300	Boeing Company	39,344.51	19,333.77	20,010.74
11/07/11	09/23/15	400	Boeing Company	54,430.99	25,778.36	28,652.63
11/07/11	10/01/15	400	Boeing Company	51,751.80	25,778.36	25,973 44
03/20/13	09/17/15	14906	Cablevision Systems Corp Class A	487,989.61	209,839.95	278,149.66
04/05/13	02/06/15	10000	Cabot Oil and Gas Corp	273,786.94	333,666.50	(59,879.56)
03/20/13	01/27/15	1963	Covidien PLC	210,040.88	117,184.91	92,855.97
07/15/13	06/09/15	2000	Delta Airlines Inc	85,302.83	38,268.40	47,034.43
07/15/13	06/10/15	1500	Delta Airlines Inc	64,272.91	28,701.30	35,571.61
07/15/13	06/11/15	1000	Delta Airlines Inc	41,090 04	19,134.20	21,955.84
06/10/15	07/30/15	4700	Devon Energy Corporation	229,340.27	301,906.38	(72,566.11)
03/20/13	01/28/15	2442	Directv	208,528.03	135,172.95	73,355 08
09/12/11	03/31/15	50000	Discovery Communications LLC 3.700% 06/01/15	50,288.50	53,555.00	(3,266.50)
10/21/11	03/31/15	100000	Discovery Communications LLC 3.700% 06/01/15	100,577.00	105,535.00	(4,958.00)
04/07/15	12/18/15	250000	Discovery Communications 3.300% 05/15/22	236,832.50	252,937.50	(16,105.00)
02/19/13	06/02/15	14000	EMC Corp	371,443.96	339,506.80	31,937.16
07/15/13	06/02/15	1000	EMC Corp	26,531.71	24,562.60	1,969.11
07/16/09	08/24/15	300	EOG Resources Inc	23,054.60	10,089.65	12,964.95
02/11/11	04/09/15	175000	Ford Motor Corp 7.000% 04/15/15	175,011.55	193,375.00	(18,363.45)
02/24/12	03/06/25	50000	Ford Motor Corp 7.000% 04/15/15	50,329.50	55,125.00	(4,795.50)
05/07/13	07/24/15	75000	Ford Motor Corp Credit Co LLC 5.875% 08/02/21	84,552.75	88,050.00	(3,497.25)
04/11/13	08/05/15	100000	Freeport McMoran Copper & Gold Inc 2.150% 03/01/17	96,875.00	101,898.00	(5,023.00)
06/11/09	03/16/15	150000	General Electric Co 5.250% 12/06/17	165,624.00	149,251.55	16,372.45
08/15/14	12/14/15	100000	Genesis Energy Partners LP 5.750% 02/15/21	86,750.00	102,750.00	(16,000.00)
07/02/09	01/07/15	956	International Business Machines	155,452.40	98,270.50	57,181.90
07/06/09	01/07/15	644	International Business Machines	104,718.96	65,494.74	39,224.22
10/05/09	01/07/15	400	International Business Machines	65,042.85	47,822.48	17,220.37
02/22/13	06/09/15	250	International Paper Co	12,732.46	10,474.59	2,257.87
02/22/13	07/15/15	3700	International Paper Co	173,856.47	155,023.85	18,832.62
04/29/13	07/15/15	700	International Paper Co	32,891.76	34,085.03	(1,193.27)
03/20/13	01/05/15	170	Liberty Broadband Corp Rts exp 01/09/15	1,695.95	-	1,695.95
01/09/12	06/04/15	100000	Markwest Energy Partners LP 6.75 % 11/01/20	105,814.00	107,250.00	(1,436.00)

			EPSTEIN TEICHER PHILANTHROPIES			
			SCHEDULE OF CAPITAL TRANSACTIONS			
			FOR THE YEAR ENDED DECEMBER 31, 2015			
			FEDERAL ID NUMBER 13-2902852			
DATE PURCHASED	DATE SOLD	NUMBER OF SHARES	TYPE AND NAME OF SECURITY	GROSS SELLING PRICE	COST	AMOUNT OF GAIN OR LOSS
08/10/12	01/09/15	125000	Markwest Energy Partners LP 5.50 % 02/15/23	127,187.50	125,937.50	1,250.00
06/30/15	12/11/15	45000	Medtronic Inc 2 625% 02/15/23	45,202.50	45,611.10	(408.60)
07/01/15	12/11/15	250000	Medtronic Inc 2.625% 02/15/23	251,125.00	253,360.00	(2,235.00)
08/03/15	12/11/15	5000	Medtronic Inc 2.625% 02/15/23	5,022.50	5,058.55	(36.05)
09/08/08	05/13/15	360	Occidental Petroleum Corp	27,944.67	27,108.00	836.67
07/02/09	05/13/15	1040	Occidental Petroleum Corp	80,729.03	65,783 44	14,945.59
07/02/09	06/02/15	160	Occidental Petroleum Corp	12,405.05	10,120.52	2,284.53
07/16/09	06/02/15	340	Occidental Petroleum Corp	26,360.73	22,733.18	3,627.55
07/16/09	07/22/15	100	Occidental Petroleum Corp	7,198.21	6,686.23	511 98
07/28/09	07/22/15	400	Occidental Petroleum Corp	28,792.82	28,515 96	276.86
05/02/12	07/28/15	2000	Oracle Corp	78,081.56	58,640.00	19,441.56
06/02/15	08/31/15	1100	Packaging Corp America	69,370.77	77,488.62	(8,117.85)
03/20/13	05/15/15	3094	Pall Corp	384,348.16	211,985.70	172,362.46
12/14/12	08/21/15	500	Pfizer Inc	17,744.07	12,866.55	4,877.52
01/21/10	06/02/15	200	Pioneer Natural Resources Inc	29,632.29	10,123.34	19,508.95
08/26/09	09/01/15	125000	Procter and Gamble Co 3.150% 09/01/15	125,000.00	125,677.86	(677.86)
07/02/12	01/26/15	2500	Qualcomm Inc	176,842.57	137,068.50	39,774.07
07/06/12	01/26/15	1000	Qualcomm Inc	70,737.04	55,543.17	15,193.87
04/05/13	01/26/15	600	Qualcomm Inc	42,442.23	39,632.88	2,809.35
04/29/13	01/26/15	900	Qualcomm Inc	63,663.34	59,650.83	4,012.51
10/02/12	02/02/15	100000	Regency Energy Partners LP 5.500% 04/15/23	105,500.00	100,000.00	5,500.00
12/03/14	08/21/15	150	Sanofi Sponsored ADR	7,863.08	6,895.47	967.61
12/03/14	09/09/15	500	Sanofi Sponsored ADR	24,745.59	22,984.88	1,760.71
12/03/14	11/24/15	7500	Sanofi Sponsored ADR	331,983.64	344,773.16	(12,789.52)
12/05/13	12/08/15	75000	Starbucks Corp 0.875% 12/05/16	75,029.25	74,964.75	64.50
02/14/11	11/25/15	175000	Teekay Corp 8.5000% 01/15/20	172,375.00	187,775.00	(15,400.00)
03/14/12	11/25/15	25000	Teekay Corp 8.5000% 01/15/20	24,625.00	26,125.00	(1,500 00)
11/29/11	03/02/15	225000	Tobacco Securitization Minn Authority 3.093% 03/01/15	225,000.00	225,000.00	-
07/15/09	09/09/15	500	Torchmark Corp	28,819.66	8,294.06	20,525.60
10/05/09	05/13/15	200	Travelers Companies Inc	20,778.90	9,795.92	10,982.98
08/30/10	05/13/15	400	Travelers Companies Inc	41,557.79	19,736.00	21,821.79
08/30/10	06/10/15	400	Travelers Companies Inc	39,796.46	19,736.00	20,060.46
08/30/10	09/09/15	500	Travelers Companies Inc	49,668.48	24,670.00	24,998.48
07/22/15	09/23/15	2000	Twenty First Century Fox Inc	52,857 22	67,710 40	(14,853.18)
07/22/15	09/30/15	6600	Twenty First Century Fox Inc	169,644.60	223,444.32	(53,799.72)
08/11/15	09/30/15	3400	Twenty First Century Fox Inc	87,392.67	101,219.02	(13,826.35)
11/01/10	10/16/15	250000	United Health Group Inc 5.375% 03/15/16	255,062.50	282,905.00	(27,842.50)
05/02/11	05/18/15	1300	Viacom Inc Class B	83,524.50	66,012.18	17,512.32
05/02/11	07/21/15	1000	Viacom Inc Class B	61,529.16	50,778.60	10,750.56
05/02/11	07/22/15	1000	Viacom Inc Class B	60,716.59	50,778.60	9,937.99
02/27/12	07/22/15	1700	Viacom Inc Class B	103,218.17	81,327.15	21,891.02
08/09/12	07/22/15	800	Viacom Inc Class B	48,573.27	38,571.98	10,001.29
04/05/13	07/22/15	500	Viacom Inc Class B	30,358.30	30,814.50	(456.20)
06/24/11	01/02/15	150000	Vornado Realty Trust 4.250% 04/01/15	150,000.00	156,417.00	(6,417.00)
07/11/11	01/02/15	100000	Vornado Realty Trust 4.250% 04/01/15	100,000.00	104,375.00	(4,375.00)
05/15/12	06/09/15	800	Wells Fargo & Co	44,862.29	26,568.32	18,293.97
05/15/12	06/10/15	700	Wells Fargo & Co	39,660.85	23,247.28	16,413.57
05/15/12	07/15/15	1500	Wells Fargo & Co	84,257.94	49,815.60	34,442.34
			TOTALS	10,420,058 97	8,821,734.39	1,598,324.58

EPSTEIN, TEICHER PHILANTHROPIES
SCHEDULE OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2015

DATE	NAME OF RECIPIENT	AMOUNT
12/29/15	92nd Street Y	25,000 00
12/29/15	Alliance for Justice	25,000.00
12/29/15	American Civil Liberites Union	30,000.00
12/29/15	American Friends of Isreal Museum	30,000 00
12/29/15	American Jewish World Service	50,000.00
12/29/15	American Museum of Natural History	50,000.00
12/29/15	Amnesty International	40,000.00
12/29/15	Amesville Elementary School	10,000 00
12/29/15	Anti Defamaton League	90,000.00
12/29/15	The Athens Village	10,000.00
12/29/15	Broadway Housing Communities	15,000.00
12/29/15	Brooklyn Academy of Music	40,000 00
12/29/15	Brooklyn Botanical Gardens	10,000.00
12/29/15	Brooklyn Museum	20,000.00
12/29/15	Brooklyn Public Library	20,000.00
12/29/15	Bronsworks	20,000.00
12/29/15	Center for Constiutional Rights	10,000.00
12/29/15	Central Park Conservatory	25,000.00
12/29/15	Chess in the Schools	5,000.00
12/29/15	Milton S Teicher Scholarship Fund for City College	50,000.00
12/29/15	City Harvest	35,000.00
12/29/15	City Meals on Wheels	35,000 00
12/29/15	Classroom Inc	12,500.00
12/29/15	Columbia University Medical Center Department of Opthalmology	100,000.00
12/29/15	Congregation B'Nai Jeshurun	10,000.00
12/29/15	Congregation Emanue-EL	10,000.00
12/29/15	East Side House Settlement	5,000.00
12/29/15	Federal Valley Rescource Center	18,000.00
12/29/15	Food Bank for New York City	30,000.00
12/29/15	The Frick Collection	5,000.00
12/29/15	Graham Windham	20,000 00
12/29/15	Harlem Educational Activities Fund	30,000.00
12/29/15	Hillel Foundation at Ohio Universtiy	40,000.00
12/29/15	Karen Teicher Scholarship Fund at Hocking College	40,000.00
12/29/15	Housing Works	15,000.00
12/29/15	Hudson River Museum	10,000.00
12/29/15	Human Rights Watch	100,000.00
12/29/15	Jewish Museum	25,000.00
12/29/15	Lighthouse Guild	25,000.00
12/29/15	Metropolitan Opera	50,000.00
12/29/15	Metropolitan Museum of Art	25,000 00
12/29/15	Museum of Eldridge Street	10,000.00
12/29/15	Museum of Modern Art	40,000.00
12/29/15	Neighborhood Coalition for Shelter	15,000.00
12/29/15	Weil Cornell Medical Center Division of Cardiology	45,000.00
12/29/15	The New York Public Library	50,000.00
12/29/15	Ohio Universtiy Aphasia	30,000 00
12/29/15	Integrated Services for Youth in Appalachian, Ohio	25,000.00
12/29/15	Paper Circle	70,000.00
12/29/15	Rural Action	100,000.00
12/29/15	Safe Horizon	25,000 00
12/29/15	St. Michaels Church	1,000.00

EPSTEIN, TEICHER PHILANTHROPIES
SCHEDULE OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2015

DATE	NAME OF RECIPIENT	AMOUNT
12/29/15	Stanley M Isaacs Neighborhood Center	20,000 00
12/29/15	Stuart's Opera House	100,000.00
12/29/15	Studio in a School	25,000.00
12/29/15	Tisch Research Center of New York	35,000.00
12/29/15	UJA Federation of New York	75,000.00
12/29/15	Universtiy Settlement	40,000.00
12/29/15	Urban Justice Center	10,000.00
12/29/15	Visiting Nurse Service of New York	40,000.00
12/29/15	WNET New York Public Media	25,000.00
12/29/15	WNYC New York Public Radio	25,000.00
12/29/15	Women in Need	25,000.00
	TOTAL GRANTS AND CONTRIBUTIONS PAID	2,046,500.00